

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**FOR**

**THE GREEK ORTHODOX COMMUNITY THE TWELVE**  
**APOSTLES HERTFORDSHIRE**

**THE GREEK ORTHODOX COMMUNITY THE TWELVE  
APOSTLES HERTFORDSHIRE**

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FOR THE YEAR ENDED 31 DECEMBER 2025**

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**THE GREEK ORTHODOX COMMUNITY THE TWELVE  
APOSTLES HERTFORDSHIRE**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objective and aims of the charity are:

To preserve and propagate the Christian Orthodox faith and traditions as contained in the Holy Scriptures, as practised in the life of the Church, as confirmed by the Ecumenical and local councils and as interpreted, preserved and taught by the Great Church of Christ, the Ecumenical Patriarchate of Constantinople.

To preserve the original language of the New Testament in Divine Worship and in the Ecclesiastical life of the faithful, and to minister to the people through canonical services conducted according to the order of the Great Church of Constantinople by canonical priests, and through sermons and through catechism and Greek Language Schools.

To establish schools for the teaching of Greek Orthodox education.

To receive into the Orthodox Christian faith, by Baptism or Chrismation, all those who freely decide and sincerely desire to adopt the Orthodox Christian faith, and to live in accordance with its spiritual and moral teaching.

To undertake charitable work for the benefit of those who need protection, assistance and medical care, to make grants to organisations (including schools and charities), to provide services (including care/counselling).

The trustees are pleased to report that in their opinion the objectives were generally met.

**Significant activities**

The charity's significant activities are the administering of the assets of the charity, including the church and its contents.

**Public benefit**

The trustees confirm that they have complied with their duty to have regard to the guidance on public benefit published by the Charity Commission in exercising their function.

**Volunteers**

All trustees perform their duties on a voluntary basis.

**ACHIEVEMENTS AND PERFORMANCE**

The results for the financial year of the charity are shown in the annexed financial statements. The receipts of the charity are similar this year mainly from the rental income and donations to cover the interest expense from the mortgage undertaken. As a result, the net income for the year was £4,280 (2024: £4,104). The expenditure was similar this year.

**FINANCIAL REVIEW**

**Principal funding sources**

The Charity generates income from donations, the majority being received from The Greek Orthodox Community "The Twelve Apostles" Hertfordshire Trust, the operating charity, for the payments of its costs towards managing and administering the assets of the charity, unless specifically specified.

**Investment policy and objectives**

**Review of Charity's financial position**

The Trustees highlight the donations from the Trust in the year are sufficient to cover the relevant expenses £36,023 (2024: £30,000).

The results of the charity are set out on Page 5-11. The financial position of the charity is strong with unrestricted funds of £1,539,924 (2024: £1,535,644) and net current assets of £19,050 (2024: £14,362). The trustees are confident that safeguards are in place to preserve the charity's ability to generate forthcoming income.

With effect from 1 July 2005 The Greek Orthodox Community "The Twelve Apostles" Hertfordshire Board agreed that The Greek Orthodox Community "The Twelve Apostles" Hertfordshire Trust (Charity Registration Number 1108369) will maintain all the operations for the Charity (Charity Registration Number 1049541) including all income, hire and letting of the premises, making all payments for running and administration.

**Reserves policy**

The trustees have considered the reserves policy. The Charity invests in Heritage assets, £2,417,961 (2024: £2,384,731) which are used for the promotion of the charity's objectives. The income generated by all assets, together with the income from The Greek Orthodox Community "The Twelve Apostles" Hertfordshire Trust is actively monitored to allow sufficient reserves to fund the commitments of the Charity. The Charity reserves should be maintained at a minimum level which equates to approximately six months of unrestricted charitable expenditure. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities, while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

**THE GREEK ORTHODOX COMMUNITY THE TWELVE  
APOSTLES HERTFORDSHIRE**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2025**

**FUTURE PLANS**

The Community Board's aims are:

- A To repay the mortgage of the freehold property.
- B To attract younger members to our community.
- C To improve the church grounds.
- D To promote attendance at our Saturday morning services in English.
- E To find local accommodation suitable for community and pastoral needs.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity which is the custodial charity. The incorporated charity, The Greek Orthodox Community "The Twelve Apostles" Hertfordshire Trust, is the operating charity and its surplus income is donated to the trust.

**Recruitment and appointment of new trustees**

The trustees of the charity who are also trustees of the incorporated body The Greek Orthodox Community "The Twelve Apostles" Hertfordshire Trust (Registered Charity No:1108369) must be members of the Community.

All members are eligible to stand for election. Applicants are appointed by voting and four are selected and appointed by his Eminence the Archbishop of Thyateira and Great Britain in consultation with the parish priest. The trustees will serve a term of two years. The trustees are familiar with the practical work of the charity.

**Organisational structure**

The charity is governed by its trustees who comprise the Community Board. The Community Board comprises the elected members of the incorporated body known as The Greek Orthodox Community "The Twelve Apostles" Hertfordshire Trust (Registered Charity No.1108369).

The members of the charity are the persons serving on the Community Board. Each person who is a member of the Community Board shall, at the time of this appointment to the Community Board, become a member of the charity and on ceasing to be a member of the Community Board, for any reason, shall at the same time cease to be a member of the charity.

The Board meets ten times a year to administer the affairs of the charity. The Board elect a Chairman, a Vice-Chairman, a Treasurer and a Secretary to carry out day-to-day functions.

The presiding priest by virtue of his canonical ordination administers the priestly duties which consist in shepherding the Parish entrusted to his care, directing its orderly life, preserving its unity and keeping it faithful to its divine purpose.

The Board appoints sub-committees to develop, administer and promote fund raising, religious festivals and charitable causes.

**Induction and training of new trustees**

All trustees are briefed on their legal obligations under charity law, the content of the deed of trust, the committee and decision making processes, the projections and recent financial performance of the charity.

At the first board meeting the trustees will elect the Chair, Treasurer and Secretary. The Chair co-ordinates all the charity's activities including meetings, functions, fund raising committees and liaises with the priest and staff.

The Treasurer maintains the financial records, management reports, budgeting and the preparation of financial statements. The Secretary maintains the minutes and correspondence.

All other trustees are on a rota for church services, candle sales, collections and fund raising.

**Wider network**

The Charity is under the auspices of the Greek Archdiocese of Thyateira and Great Britain.

**Related parties**

The charity is governed by its trustees who are also elected members and trustees of The Greek Orthodox Community "The Twelve Apostles" Hertfordshire Trust, and receives a substantial amount of the surplus funds generated by the incorporated body.

**Amendments and additions to the constitution**

A special resolution was passed that the company known as "The Greek Orthodox Community The Twelve Apostles Hertfordshire Trust" (Company Registration Number 05059031) of which the Community Board are the Members and Directors, subject to delegation to the company, the company may on behalf of the community at the request of the Community Board, hold the money capital and assets of the community (other than immovable property held by the Trustees but including income or other monies or benefits derived therefrom) and enter into contracts of employment and insurance and for hiring or letting of the premises of the community or for repair or improvement thereof or for any other purpose agreed between the company and the Community Board and make all payments due under such contracts or to procure the services to be provided thereby or otherwise as the Community Board shall authorise.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Charity number**

1049541

**THE GREEK ORTHODOX COMMUNITY THE TWELVE**  
**APOSTLES HERTFORDSHIRE**

**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**Principal address**

Church Kentish Lane  
Brookmans Park  
Hatfield  
Hertfordshire  
AL9 6NG

**Trustees**

Archbishop Nikitas of Thyateira & Great Britain

L Loizou

D Habeshis

M Pilina

S A Savva

I Chronias

E Kritikos

C D Constantinou

S Economou

S Spyrou

M Rodosthenous

T Liousas

K Kyriakou

Y Ioannou

Y Yiasoumi

A Gregoriou

N P S Parpa

Archbishop

Custodial Trustee-Chairman

Management Trustee

Management Trustee

Management Trustee-Secretary

Management Trustee

Management Trustee-Treasurer

Management Trustee

Management Trustee

Management Trustee

Custodial/Management Trustee

Management Trustee

Management Trustee

Management Trustee

Management Trustee

Management Trustee

Management Trustee

Resigned 31 December 2025

Resigned 31 December 2025

Resigned 31 December 2025

Resigned 31 December 2025

Appointed 31 December 2025

Appointed 31 December 2025

Appointed 31 December 2025

**Independent Examiner**

G Christoforou

AC Partners LLP

Chartered Accountants

869 High Road

London

N12 8QA

**Solicitors**

Nicholas & Co.

18 Wigmore Street

London

W1U 2RG

**Bankers**

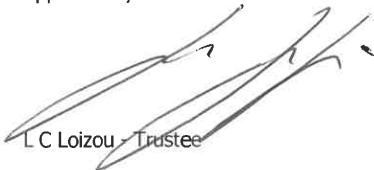
Bank of Scotland

33 St Andrew Square

Edinburgh

EH2 2YR

Approved by order of the board of trustees on 11 May 2026 and signed on its behalf by:



L C Loizou - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**THE GREEK ORTHODOX COMMUNITY THE TWELVE**  
**APOSTLES HERTFORDSHIRE**

**Independent examiner's report to the trustees of The Greek Orthodox Community The Twelve Apostles Hertfordshire**

I report to the charity trustees on my examination of the accounts of The Greek Orthodox Community The Twelve Apostles Hertfordshire (the Trust) for the year ended 31 December 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

G Christoforou  
The Institute of Chartered Accountants in England and Wales

AC Partners LLP  
Chartered Accountants  
869 High Road  
London  
N12 8QA

11 May 2026

**THE GREEK ORTHODOX COMMUNITY THE TWELVE  
APOSTLES HERTFORDSHIRE**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2025**

|                                    | Notes | 2025<br>Unrestricted<br>fund<br>£ | 2024<br>Total<br>funds<br>£ |
|------------------------------------|-------|-----------------------------------|-----------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |       |                                   |                             |
| Donations and legacies             |       | 36,023                            | 30,000                      |
| Investment income                  | 2     | 13,795                            | 21,160                      |
| <b>Total</b>                       |       | <u>49,818</u>                     | <u>51,160</u>               |
| <b>EXPENDITURE ON</b>              |       |                                   |                             |
| Other                              |       | 45,538                            | 47,056                      |
| <b>NET INCOME</b>                  |       | 4,280                             | 4,104                       |
| <b>RECONCILIATION OF FUNDS</b>     |       |                                   |                             |
| Total funds brought forward        |       | 1,535,644                         | 1,531,540                   |
| <b>TOTAL FUNDS CARRIED FORWARD</b> |       | <u>1,539,924</u>                  | <u>1,535,644</u>            |

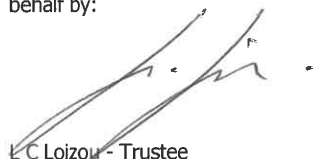
The notes form part of these financial statements

**THE GREEK ORTHODOX COMMUNITY THE TWELVE  
APOSTLES HERTFORDSHIRE**

**BALANCE SHEET  
31 DECEMBER 2025**

|  | Notes | 2025<br>Unrestricted<br>fund<br>£ | 2024<br>Total<br>funds<br>£ |
|--|-------|-----------------------------------|-----------------------------|
| <b>FIXED ASSETS</b>                          |       |                                   |                             |
| Tangible assets                              | 5     | 405,419                           | 407,411                     |
| Heritage assets                              | 6     | 2,417,961                         | 2,384,731                   |
|  |       | <u>2,823,380</u>                  | <u>2,792,142</u>            |
| <b>CURRENT ASSETS</b>                        |       |                                   |                             |
| Cash at bank                                 |       | 20,130                            | 15,442                      |
| <b>CREDITORS</b>                             |       |                                   |                             |
| Amounts falling due within one year          | 7     | (1,080)                           | (1,080)                     |
| <b>NET CURRENT ASSETS</b>                    |       | <u>19,050</u>                     | <u>14,362</u>               |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       | 2,842,430                         | 2,806,504                   |
| <b>CREDITORS</b>                             |       |                                   |                             |
| Amounts falling due after more than one year | 8     | (1,302,506)                       | (1,270,860)                 |
| <b>NET ASSETS</b>                            |       | <u>1,539,924</u>                  | <u>1,535,644</u>            |
| <b>FUNDS</b>                                 | 11    |                                   |                             |
| Unrestricted funds                           |       | <u>1,539,924</u>                  | <u>1,535,644</u>            |
| <b>TOTAL FUNDS</b>                           |       | <u>1,539,924</u>                  | <u>1,535,644</u>            |

The financial statements were approved by the Board of Trustees and authorised for issue on 11 May 2026 and were signed on its behalf by:



L C Loizou - Trustee



**THE GREEK ORTHODOX COMMUNITY THE TWELVE  
APOSTLES HERTFORDSHIRE**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2025**

**1. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**ALLOCATION AND APPORTIONMENT OF COSTS**

Costs are allocated as general operating expenses unless they are in regard to specific activities generation income, in which case they are then allocated according to specific cost type.

**TANGIBLE FIXED ASSETS AND DEPRECIATION**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                       |                           |
|-----------------------|---------------------------|
| Freehold property     | - not provided            |
| Plant and machinery   | - 15% on reducing balance |
| Fixtures and fittings | - 10% on reducing balance |
| Computer equipment    | - 15% on reducing balance |

The Freehold Property has not been depreciated, as the long term objective is to use this property within the charity's mainstream activity, as a vicarage, and hence it is stated at cost and not treated as an investments property. The trustees consider that this departure from the requirement in Charities SORP (FRS 102) to depreciated fixed assets is necessary to show a true and fair view.

The trustees carry out an annual review of tangible fixed assets and impairment. It is their opinion that there has been no change in value during the current year.

**HERITAGE ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

|                 |                |
|-----------------|----------------|
| Heritage assets | - not provided |
|-----------------|----------------|

**Freehold Church**

The Freehold Church acts as the spiritual and community centre for all members of the Greek Orthodox Faith based in Hertfordshire. The Freehold Church is reported in the Balance Sheet at cost and is not depreciated

**Icons and Works of Art**

The Charity's Icons and Works of Art are reported in the Balance Sheet at cost and are not depreciated. The collection is deemed to have indeterminate lives and high residual value; hence, the Trustees do not consider it appropriate to charge depreciation.

**TAXATION**

The charity is exempt from tax on its charitable activities.

**FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**THE GREEK ORTHODOX COMMUNITY THE TWELVE  
APOSTLES HERTFORDSHIRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2025**

**2. INVESTMENT INCOME**

|                | Unrestricted<br>funds<br>£ | Restricted<br>funds<br>£ | 2025<br>Total<br>funds<br>£ | 2024<br>Total<br>funds<br>£ |
|----------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Rents received | 13,795                     | -                        | 13,795                      | 21,160                      |

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2025 nor for the year ended 31 December 2024.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 31 December 2025 nor for the year ended 31 December 2024.

**4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

|                                    | Unrestricted<br>fund<br>£ |
|------------------------------------|---------------------------|
| <b>INCOME AND ENDOWMENTS FROM</b>  |                           |
| Donations and legacies             | 30,000                    |
| Investment income                  | 21,160                    |
| <b>Total</b>                       | 51,160                    |
| <b>EXPENDITURE ON</b>              |                           |
| Other                              | 47,056                    |
| <b>NET INCOME</b>                  | 4,104                     |
| <b>RECONCILIATION OF FUNDS</b>     |                           |
| Total funds brought forward        | 1,531,540                 |
| <b>TOTAL FUNDS CARRIED FORWARD</b> | 1,535,644                 |

**5. TANGIBLE FIXED ASSETS**

|   | Freehold<br>property<br>£ | Plant and<br>machinery<br>£ | Fixtures<br>and<br>fittings<br>£ | Computer<br>equipment<br>£ | Totals<br>£ |
|---|---------------------------|-----------------------------|----------------------------------|----------------------------|-------------|
| <b>COST</b>                               |                           |                             |                                  |                            |             |
| At 1 January 2025 and<br>31 December 2025 | 388,638                   | 9,170                       | 150,581                          | 1,982                      | 550,371     |
| <b>DEPRECIATION</b>                       |                           |                             |                                  |                            |             |
| At 1 January 2025                         | -                         | 7,342                       | 134,117                          | 1,501                      | 142,960     |
| Charge for year                           | -                         | 274                         | 1,646                            | 72                         | 1,992       |
| At 31 December 2025                       | -                         | 7,616                       | 135,763                          | 1,573                      | 144,952     |
| <b>NET BOOK VALUE</b>                     |                           |                             |                                  |                            |             |
| At 31 December 2025                       | 388,638                   | 1,554                       | 14,818                           | 409                        | 405,419     |
| At 31 December 2024                       | 388,638                   | 1,828                       | 16,464                           | 481                        | 407,411     |

**THE GREEK ORTHODOX COMMUNITY THE TWELVE  
APOSTLES HERTFORDSHIRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2025**

**6. HERITAGE ASSETS**

|                       | Total<br>£       |
|-----------------------|------------------|
| <b>MARKET VALUE</b>   |                  |
| At 1 January 2025     | 2,384,731        |
| Additions             | 33,230           |
| At 31 December 2025   | <u>2,417,961</u> |
| <b>NET BOOK VALUE</b> |                  |
| At 31 December 2025   | <u>2,417,961</u> |
| At 31 December 2024   | <u>2,384,731</u> |

The heritage assets consist of the Freehold Church and icons. The Trustees ensure that heritage assets are maintained and preserved.

During the year the Charity built an extension to the Church.

The Church and icons are available for viewing by the public when the Church is open.

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

|                  | 2025<br>£    | 2024<br>£    |
|------------------|--------------|--------------|
| Accrued expenses | <u>1,080</u> | <u>1,080</u> |

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

|                         | 2025<br>£        | 2024<br>£        |
|-------------------------|------------------|------------------|
| Bank loans (see note 9) | 546,000          | 546,000          |
| Other creditors         | 756,506          | 724,860          |
|                         | <u>1,302,506</u> | <u>1,270,860</u> |

**9. LOANS**

An analysis of the maturity of loans is given below:

|  | 2025<br>£      | 2024<br>£      |
|--|----------------|----------------|
| Amounts falling due in more than five years: |                |                |
| Repayable otherwise than by instalments:     |                |                |
| Bank loans more 5 yrs non-inst               | <u>546,000</u> | <u>546,000</u> |

**10. SECURED DEBTS**

The following secured debts are included within creditors:

|            | 2025<br>£      | 2024<br>£      |
|------------|----------------|----------------|
| Bank loans | <u>546,000</u> | <u>546,000</u> |

The Bank Loan was secured by way of a first legal charge over the freehold property, granted by the Greek Orthodox Community "The Twelve Apostles Hertfordshire".

**THE GREEK ORTHODOX COMMUNITY THE TWELVE  
APOSTLES HERTFORDSHIRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2025**

**11. MOVEMENT IN FUNDS**

|                           | At 1.1.25<br>£   | Net<br>movement<br>in funds<br>£ | At<br>31.12.25<br>£ |
|---------------------------|------------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b> |                  |                                  |                     |
| General fund              | 1,535,644        | 4,280                            | 1,539,924           |
| <b>TOTAL FUNDS</b>        | <u>1,535,644</u> | <u>4,280</u>                     | <u>1,539,924</u>    |

Net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 49,818                     | (45,538)                   | 4,280                     |
| <b>TOTAL FUNDS</b>        | <u>49,818</u>              | <u>(45,538)</u>            | <u>4,280</u>              |

**Comparatives for movement in funds**

|                           | At 1.1.24<br>£   | Net<br>movement<br>in funds<br>£ | At<br>31.12.24<br>£ |
|---------------------------|------------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b> |                  |                                  |                     |
| General fund              | 1,531,540        | 4,104                            | 1,535,644           |
| <b>TOTAL FUNDS</b>        | <u>1,531,540</u> | <u>4,104</u>                     | <u>1,535,644</u>    |

Comparative net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 51,160                     | (47,056)                   | 4,104                     |
| <b>TOTAL FUNDS</b>        | <u>51,160</u>              | <u>(47,056)</u>            | <u>4,104</u>              |

A current year 12 months and prior year 12 months combined position is as follows:

|                           | At 1.1.24<br>£   | Net<br>movement<br>in funds<br>£ | At<br>31.12.25<br>£ |
|---------------------------|------------------|----------------------------------|---------------------|
| <b>Unrestricted funds</b> |                  |                                  |                     |
| General fund              | 1,531,540        | 8,384                            | 1,539,924           |
| <b>TOTAL FUNDS</b>        | <u>1,531,540</u> | <u>8,384</u>                     | <u>1,539,924</u>    |

**THE GREEK ORTHODOX COMMUNITY THE TWELVE  
APOSTLES HERTFORDSHIRE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2025**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

|                           | Incoming<br>resources<br>£ | Resources<br>expended<br>£ | Movement<br>in funds<br>£ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| <b>Unrestricted funds</b> |                            |                            |                           |
| General fund              | 100,978                    | (92,594)                   | 8,384                     |
| <b>TOTAL FUNDS</b>        | <u>100,978</u>             | <u>(92,594)</u>            | <u>8,384</u>              |

**12. RELATED PARTY DISCLOSURES**

The Charity received unrestricted donations amounting to £36,023 (2024: £30,000) in way of both monies and assets from The Greek Orthodox Community "The Twelve Apostles" Hertfordshire Trust, which is the operating Charity. Within other creditors falling due within more than one year there is a balance of £756,506 due from The Twelve Apostles Hertfordshire Trust (2024: £724,860) that is repayable on demand.

The Trustees of the Charity are also Trustees of The Greek Orthodox Community "The Twelve Apostles" Hertfordshire Trust.

**THE GREEK ORTHODOX COMMUNITY THE TWELVE  
APOSTLES HERTFORDSHIRE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2025**

|  | 2025<br>£ | 2024<br>£ |
|--|-----------|-----------|
| <b>INCOME AND ENDOWMENTS</b>                 |           |           |
| <b>Donations and legacies</b>                |           |           |
| Donations -Non Gift Aid                      | 36,023    | 30,000    |
| <b>Investment income</b>                     |           |           |
| Rents received                               | 13,795    | 21,160    |
| <b>Total incoming resources</b>              | 49,818    | 51,160    |
| <b>EXPENDITURE</b>                           |           |           |
| <b>Support costs</b>                         |           |           |
| <b>Management</b>                            |           |           |
| Rates and water                              | 647       | -         |
| Repairs and renewals                         | 2,711     | -         |
| Accountancy Fees                             | 1,080     | 1,080     |
| Depreciation of tangible and heritage assets | 1,992     | 2,237     |
|  | 6,430     | 3,317     |
| <b>Finance</b>                               |           |           |
| Bank charges and interest                    | 26        | -         |
| Bank loan interest                           | 39,082    | 43,739    |
|  | 39,108    | 43,739    |
| Total resources expended                     | 45,538    | 47,056    |
| <b>Net income</b>                            | 4,280     | 4,104     |

This page does not form part of the statutory financial statements