

Company registration number: 02087504

Charity registration number: 1049536

# Dartmouth Swimming Pool Company Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2024



# **Dartmouth Swimming Pool Company Limited**

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# **Dartmouth Swimming Pool Company Limited**

## **Reference and Administrative Details**

<b>Trustees</b>	D M Gent H D Bastone D Bond S Smith J D Hawkins
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<b>Secretary</b>	J Squires
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<b>Pool Manager</b>	J Squires
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<b>Charity Registration Number</b>	1049536
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<b>Company Registration Number</b>	02087504
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The charity is incorporated in England and Wales.

<b>Registered Office</b>	Milton Lane Dartmouth Devon TQ6 9HW
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<b>Independent Examiner</b>	Westcotts (SW) LLP Chartered Accountants Petitor House Nicholson Road Torquay Devon TQ2 7TD
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# **Dartmouth Swimming Pool Company Limited**

## **Trustees' Report (Incorporating the Directors' Report)**

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2024.

### **Objectives and activities**

#### ***Objects and aims***

The objective of the Charity as laid out in the governing document is the provision of a swimming pool in the interest of social welfare with the object of improving the conditions of life for the residents and visitors of Dartmouth and district.

#### ***Public benefit***

Specifically, this is the operation of a public open-air swimming pool during the summer months to be used by local schools, residents, and visitors to Dartmouth.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Achievements and performance**

The pool operates during the summer months and was used by local schools and the general public.

Repairs and maintenance projects were carried out, which included replacing the pool cover with a new electric one, renewing the boiler and immersion tank, and general roof repairs. Grants were received to subsidise the purchase of the solar panels and the pool cover from St Petrox in the sum of £8,750, and £48,000 from Sport England through South Hams District Council. There was also a donation of £5,000 from The Hadley Trust.

### **Financial review**

The charity has seen an increase in pool receipts as compared with the prior year. Large grants totalling £56,750 were awarded to fund capital expenditure. The total income was £115,528 (2023 : £91,039). The expenditure has increased, most notably for light and heat at £24,573 (2023 : £11,191), wages at £24,017 (2023 : £19,579) and depreciation at £8,453 (2023 : £5,321). Although repairs and maintenance decreased to £16,039 (2023 : £27,170). Total expenditure was £99,603 (2023 : £88,154), which has produced a surplus for the year of £15,925 (2023 : £2,885). At 31 December 2024 the total unrestricted funds stood at £49,038 (2023 : £33,113) and the restricted funds at £36,000 (2023 : £36,000).

### **Policy on reserves**

The reserves are held for future pool repairs, capital replacement work and to ensure that there are sufficient funds available to keep the pool running in those periods where income falls, due to bad weather or other unforeseen circumstances. The total reserves at 31 December 2024 are £85,038 (2023 : £69,113).

# **Dartmouth Swimming Pool Company Limited**

## **Trustees' Report (Incorporating the Directors' Report)**

### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	D M Gent
	M R Rowley (resigned 17 May 2024)
	H D Bastone
	D Bond
	S Smith
	J D Hawkins
Secretary:	J Squires
Pool Manager:	J Squires

### **Structure, governance and management**

#### ***Nature of governing document***

The Charity was incorporated on 1 January 1987, and constituted as a limited company by guarantee with a Memorandum and Articles of Association, as amended by special resolution dated on 28 November 1994.

#### ***Recruitment and appointment of trustees***

The trustees are generally appointed via the council to ensure that the local community is represented on the board.

#### ***Induction and training of trustees***

Upon their first meeting, new trustees will be introduced to the board and their role and responsibilities are explained. All of the trustees are asked to read the Charity Governance Code.

# **Dartmouth Swimming Pool Company Limited**

## **Trustees' Report (Incorporating the Directors' Report)**

### **Statement of trustees' responsibilities**

The trustees (who are also the directors of Dartmouth Swimming Pool Company Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 8 September 2025 and signed on its behalf by:

.....  
H D Bastone  
Trustee

## **Dartmouth Swimming Pool Company Limited**

### **Independent Examiner's Report to the trustees of Dartmouth Swimming Pool Company Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

#### **Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Dartmouth Swimming Pool Company Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
S R Smith FCA  
Westcotts (SW) LLP  
Chartered Accountants  
Petitor House  
Nicholson Road  
Torquay  
Devon  
TQ2 7TD

8 September 2025

## Dartmouth Swimming Pool Company Limited

### Statement of Financial Activities for the Year Ended 31 December 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
<b>Income and Endowments from:</b>					
Donations and legacies	3	5,941	56,750	62,691	42,012
Charitable activities	4	37,659	-	37,659	33,729
Other trading activities	5	14,969	-	14,969	15,069
Investment income	6	209	-	209	229
Total income		<u>58,778</u>	<u>56,750</u>	<u>115,528</u>	<u>91,039</u>
<b>Expenditure on:</b>					
Raising funds	7	(5,537)	-	(5,537)	(5,459)
Charitable activities	8	<u>(94,066)</u>	<u>-</u>	<u>(94,066)</u>	<u>(82,695)</u>
Total expenditure		<u>(99,603)</u>	<u>-</u>	<u>(99,603)</u>	<u>(88,154)</u>
Net (expenditure)/income		(40,825)	56,750	15,925	2,885
Transfers between funds		<u>56,750</u>	<u>(56,750)</u>	<u>-</u>	<u>-</u>
Net movement in funds		15,925	-	15,925	2,885
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>33,113</u>	<u>36,000</u>	<u>69,113</u>	<u>66,228</u>
Total funds carried forward	18	<u><u>49,038</u></u>	<u><u>36,000</u></u>	<u><u>85,038</u></u>	<u><u>69,113</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 18.

The notes on pages 8 to 20 form an integral part of these financial statements.



# Dartmouth Swimming Pool Company Limited

(Registration number: 02087504)

## Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	14	67,994	43,831
<b>Current assets</b>			
Debtors	15	4,800	17,397
Cash at bank and in hand	16	<u>31,107</u>	<u>11,922</u>
		35,907	29,319
<b>Creditors: Amounts falling due within one year</b>	17	<u>(18,863)</u>	<u>(4,037)</u>
<b>Net current assets</b>		<u>17,044</u>	<u>25,282</u>
<b>Net assets</b>		<u>85,038</u>	<u>69,113</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		36,000	36,000
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>49,038</u>	<u>33,113</u>
<b>Total funds</b>	18	<u>85,038</u>	<u>69,113</u>

For the financial year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 20 were approved by the trustees, and authorised for issue on 8 September 2025 and signed on their behalf by:

.....  
H D Bastone  
Trustee

The notes on pages 8 to 20 form an integral part of these financial statements.

# **Dartmouth Swimming Pool Company Limited**

## **Notes to the Financial Statements for the Year Ended 31 December 2024**

### **1 Charity status**

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. The trustees are liable to contribute an amount not exceeding £100 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Milton Lane  
Dartmouth  
Devon  
TQ6 9HW

These financial statements were authorised for issue by the trustees on 8 September 2025.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

#### **Basis of preparation**

Dartmouth Swimming Pool Company Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Exemption from preparing a cash flow statement**

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

## **Dartmouth Swimming Pool Company Limited**

### **Notes to the Financial Statements for the Year Ended 31 December 2024**

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year is depreciation.

#### **Income and endowments**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### ***Donated services and facilities***

The donated services provided by volunteers has not been included.

#### ***Other trading activities***

Turnover is the amount derived from the provision of goods/services, and stated after trade discounts, other sales taxes and net of VAT.

#### ***Investment income***

Interest is included in the year in which it is receivable.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

# **Dartmouth Swimming Pool Company Limited**

## **Notes to the Financial Statements for the Year Ended 31 December 2024**

### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements.

### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### **Tangible fixed assets**

Fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings - general	25% reducing balance
Fixtures and fittings - pool heating equipment	10% straight line

### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

## **Dartmouth Swimming Pool Company Limited**

### **Notes to the Financial Statements for the Year Ended 31 December 2024**

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### ***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

##### ***Debt instruments***

Debt instruments are subsequently measured at amortised cost.

# Dartmouth Swimming Pool Company Limited

## Notes to the Financial Statements for the Year Ended 31 December 2024

### 3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Donations and legacies;			
Donations from individuals	5,941	-	5,941
Grants, including capital grants;			
Grants from other charities	-	56,750	56,750
	<u>5,941</u>	<u>56,750</u>	<u>62,691</u>
	Unrestricted funds General £	Restricted funds £	Total 2023 £
Donations and legacies;			
Donations from individuals	6,012	-	6,012
Grants, including capital grants;			
Grants from other charities	-	36,000	36,000
	<u>6,012</u>	<u>36,000</u>	<u>42,012</u>

### 4 Income from charitable activities

	Unrestricted funds General £	Total 2024 £
Charitable activities	<u>37,659</u>	<u>37,659</u>
	Unrestricted funds General £	Total 2023 £
Charitable activities	<u>33,729</u>	<u>33,729</u>

## Dartmouth Swimming Pool Company Limited

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 5 Income from other trading activities

	<b>Unrestricted funds General £</b>	<b>Total 2024 £</b>
Trading income;		
Sales of goods and services	4,792	4,792
Events income;		
Other events income	9,677	9,677
Sponsorship income	500	500
	<u>14,969</u>	<u>14,969</u>
	<b>Unrestricted funds General £</b>	<b>Total 2023 £</b>
Trading income;		
Sales of goods and services	4,511	4,511
Events income;		
Other events income	9,258	9,258
Sponsorship income	1,300	1,300
	<u>15,069</u>	<u>15,069</u>

# Dartmouth Swimming Pool Company Limited

## Notes to the Financial Statements for the Year Ended 31 December 2024

### 6 Investment income

	Unrestricted funds General £	Total 2024 £
Interest receivable and similar income; Interest receivable on bank deposits	209	209
	<u>209</u>	<u>209</u>
	Unrestricted funds General £	Total 2023 £
Interest receivable and similar income; Interest receivable on bank deposits	229	229
	<u>229</u>	<u>229</u>

### 7 Expenditure on raising funds

#### a) Costs of trading activities

	Unrestricted funds General £	Total 2024 £
Fundraising trading costs; Fundraising	2,782	2,782
Expenditure	2,755	2,755
	<u>5,537</u>	<u>5,537</u>
	Unrestricted funds General £	Total 2023 £
Fundraising trading costs; Fundraising	2,406	2,406
Expenditure	3,053	3,053
	<u>5,459</u>	<u>5,459</u>



# Dartmouth Swimming Pool Company Limited

## Notes to the Financial Statements for the Year Ended 31 December 2024

### 8 Expenditure on charitable activities

		<b>Unrestricted funds General £</b>	<b>Total 2024 £</b>
	<b>Note</b>		
Charitable activities		48,101	48,101
Staff costs	12	24,332	24,332
Allocated support costs	9	18,293	18,293
Governance costs	9	3,340	3,340
		<u>94,066</u>	<u>94,066</u>

		<b>Unrestricted funds General £</b>	<b>Total 2023 £</b>
	<b>Note</b>		
Charitable activities		44,640	44,640
Staff costs	12	19,579	19,579
Allocated support costs	9	15,126	15,126
Governance costs	9	3,350	3,350
		<u>82,695</u>	<u>82,695</u>

# Dartmouth Swimming Pool Company Limited

## Notes to the Financial Statements for the Year Ended 31 December 2024

### 9 Analysis of governance and support costs

#### Charitable activities expenditure

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Insurance	5,913	5,913	4,634
Travel expenses	310	310	228
Telephone	479	479	399
Other office costs	219	219	163
Legal fees	-	-	3,693
Advertising	410	410	-
Staff uniforms	913	913	-
Bank charges	803	803	675
Sundry expenses	111	111	13
Depreciation	8,453	8,453	5,321
Loss on asset disposal	682	682	-
	<u>18,293</u>	<u>18,293</u>	<u>15,126</u>

#### Governance costs

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Independent examiner fees			
Examination of the financial statements	850	850	850
Other fees paid to examiners	2,490	2,490	2,500
	<u>3,340</u>	<u>3,340</u>	<u>3,350</u>

### 10 Net incoming/outgoing resources

Net incoming resources for the year include:

	2024 £	2023 £
Loss on disposal of fixed assets held for the charity's own use	682	-
Depreciation of fixed assets	<u>8,453</u>	<u>5,321</u>

# Dartmouth Swimming Pool Company Limited

## Notes to the Financial Statements for the Year Ended 31 December 2024

### 11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

### 12 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
<b>Staff costs during the year were:</b>		
Wages and salaries	24,017	19,579
Social security costs	188	-
Pension costs	127	-
	<u>24,332</u>	<u>19,579</u>

The monthly average number of persons employed by the charity during the year was as follows:

	2024 No	2023 No
Lifeguards	<u>4</u>	<u>4</u>

No employee received emoluments of more than £60,000 during the year.

During the year there were three volunteers, the pool manager, and two dealing with the day-to-day maintenance, including administering the pool chemicals and maintaining the garden.

## Dartmouth Swimming Pool Company Limited

### Notes to the Financial Statements for the Year Ended 31 December 2024

#### 13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 14 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 January 2024	70,559	51,716	122,275
Additions	-	33,298	33,298
Disposals	-	(2,874)	(2,874)
At 31 December 2024	70,559	82,140	152,699
<b>Depreciation</b>			
At 1 January 2024	70,559	7,885	78,444
Charge for the year	-	8,453	8,453
Eliminated on disposals	-	(2,192)	(2,192)
At 31 December 2024	70,559	14,146	84,705
<b>Net book value</b>			
At 31 December 2024	-	67,994	67,994
At 31 December 2023	-	43,831	43,831

Included within the net book value of land and buildings above is £Nil (2023 - £Nil) in respect of freehold land and buildings and £Nil (2023 - £Nil) in respect of leaseholds. The tangible assets consist of the pool buildings, further works and equipment, however they are on land owned by Devon County Council. Should the land be returned to Devon County Council the assets would have no value, therefore, to show a true and fair view, the assets were written off in the 2001 accounts.

#### 15 Debtors

	2024 £	2023 £
Accrued income	4,800	-
Other debtors	-	17,397
	4,800	17,397

#### 16 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	31,107	11,922

# Dartmouth Swimming Pool Company Limited

## Notes to the Financial Statements for the Year Ended 31 December 2024

### 17 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	15,189	8
Other taxation and social security	434	-
Accruals	3,240	4,029
	<u>18,863</u>	<u>4,037</u>

### 18 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2024 £
<b>Unrestricted funds</b>					
<i>General</i>					
General Funds	33,113	58,778	(99,603)	56,750	49,038
<b>Restricted funds</b>					
Restricted Funds	<u>36,000</u>	<u>56,750</u>	<u>-</u>	<u>(56,750)</u>	<u>36,000</u>
<b>Total funds</b>	<u>69,113</u>	<u>115,528</u>	<u>(99,603)</u>	<u>-</u>	<u>85,038</u>
	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2023 £
<i>General</i>					
General Funds	46,228	55,039	(88,154)	20,000	33,113
<b>Restricted funds</b>					
Restricted Funds	<u>20,000</u>	<u>36,000</u>	<u>-</u>	<u>(20,000)</u>	<u>36,000</u>
<b>Total funds</b>	<u>66,228</u>	<u>91,039</u>	<u>(88,154)</u>	<u>-</u>	<u>69,113</u>

## Dartmouth Swimming Pool Company Limited

### Notes to the Financial Statements for the Year Ended 31 December 2024

The specific purposes for which the funds are to be applied are as follows:

The unrestricted funds are for general maintenance work during the months when the pool is closed and for larger repairs when necessary. Also, to ensure that there are sufficient funds available to keep the pool running in those periods where income falls, due to bad weather or other unforeseen circumstances.

The transfers are for fixed assets purchased from restricted funds, but held for general purposes.

The restricted funds are held for the replacement and upgrade of the pool filtration system.

#### 19 Analysis of net assets between funds

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 31 December 2024 £</b>
Tangible fixed assets	67,901	93	67,994
Current assets	-	35,907	35,907
Current liabilities	(18,863)	-	(18,863)
Total net assets	<u>49,038</u>	<u>36,000</u>	<u>85,038</u>

  

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 31 December 2023 £</b>
Tangible fixed assets	37,150	6,681	43,831
Current assets	-	29,319	29,319
Current liabilities	(4,037)	-	(4,037)
Total net assets	<u>33,113</u>	<u>36,000</u>	<u>69,113</u>

#### 20 Related party transactions

There were no related party transactions in the year.

## Dartmouth Swimming Pool Company Limited

### Statement of Financial Activities by fund for the Year Ended 31 December 2024

#### Unrestricted Funds

	<b>Total Unrestricted Funds 2024 £</b>	<b>Total Unrestricted Funds 2023 £</b>
<b>Income and Endowments from:</b>		
Donations and legacies	5,941	6,012
Charitable activities	37,659	33,729
Other trading activities	14,969	15,069
Investment income	209	229
Total income	<u>58,778</u>	<u>55,039</u>
<b>Expenditure on:</b>		
Raising funds	(5,537)	(5,459)
Charitable activities	<u>(94,066)</u>	<u>(82,695)</u>
Total expenditure	<u>(99,603)</u>	<u>(88,154)</u>
Net expenditure	(40,825)	(33,115)
Transfers between funds	<u>56,750</u>	<u>20,000</u>
Net movement in funds	15,925	(13,115)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>33,113</u>	<u>46,228</u>
Total funds carried forward	<u><u>49,038</u></u>	<u><u>33,113</u></u>

## Dartmouth Swimming Pool Company Limited

### Statement of Financial Activities by fund for the Year Ended 31 December 2024

#### Restricted Funds

	<b>Total Restricted Funds 2024 £</b>	<b>Total Restricted Funds 2023 £</b>
<b>Income and Endowments from:</b>		
Donations and legacies	<u>56,750</u>	<u>36,000</u>
Total income	<u>56,750</u>	<u>36,000</u>
<b>Expenditure on:</b>		
Net income	56,750	36,000
Transfers between funds	<u>(56,750)</u>	<u>(20,000)</u>
Net movement in funds	-	16,000
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>36,000</u>	<u>20,000</u>
Total funds carried forward	<u><u>36,000</u></u>	<u><u>36,000</u></u>



## Dartmouth Swimming Pool Company Limited

### Detailed Statement of Financial Activities for the Year Ended 31 December 2024

	Total 2024 £	Total 2023 £
<b>Income and Endowments from:</b>		
Donations and legacies	62,691	42,012
Charitable activities	37,659	33,729
Other trading activities	14,969	15,069
Investment income	209	229
Total income	<u>115,528</u>	<u>91,039</u>
<b>Expenditure on:</b>		
Raising funds	(5,537)	(5,459)
Charitable activities	<u>(94,066)</u>	<u>(82,695)</u>
Total expenditure	<u>(99,603)</u>	<u>(88,154)</u>
Net income	<u>15,925</u>	<u>2,885</u>
Net movement in funds	15,925	2,885
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>69,113</u>	<u>66,228</u>
Total funds carried forward	<u><u>85,038</u></u>	<u><u>69,113</u></u>

# Dartmouth Swimming Pool Company Limited

## Detailed Statement of Financial Activities for the Year Ended 31 December 2024

	Total 2024 £	Total 2023 £
<b><i>Donations and legacies</i></b>		
General	941	1,797
Hadley Trust	5,000	-
St Petrox	-	4,215
Dartmouth Town Council	-	36,000
South Hams District Council	48,000	-
St Petrox grant	8,750	-
	<u>62,691</u>	<u>42,012</u>
<b><i>Charitable activities</i></b>		
Pool receipts	<u>37,659</u>	<u>33,729</u>
	<u>37,659</u>	<u>33,729</u>
<b><i>Other trading activities</i></b>		
Sponsorship	500	1,300
Fundraising events	9,677	9,258
Food and drink	<u>4,792</u>	<u>4,511</u>
	<u>14,969</u>	<u>15,069</u>
<b><i>Investment income</i></b>		
Interest on cash deposits	<u>209</u>	<u>229</u>
	<u>209</u>	<u>229</u>
<b><i>Raising funds</i></b>		
Fundraising costs	2,782	2,406
Purchases	<u>2,755</u>	<u>3,053</u>
	<u>5,537</u>	<u>5,459</u>

## Dartmouth Swimming Pool Company Limited

### Detailed Statement of Financial Activities for the Year Ended 31 December 2024

	Total 2024 £	Total 2023 £
<b>Charitable activities</b>		
Pool chemicals and expenses	3,647	3,640
Wages and salaries	24,017	19,579
Staff NIC (Employers)	188	-
Staff pensions	127	-
Rates and water	1,285	911
Light, heat and power	24,573	11,191
Repairs and maintenance	16,039	27,170
Staff training	1,560	1,270
Staff uniforms	913	-
Cleaning	997	458
Advertising	410	-
Travelling costs	310	228
Insurance	5,913	4,634
Telephone	479	399
Office expenses	219	163
Sundry expenses	111	13
Legal and professional fees	-	3,693
Bank charges	803	675
Depreciation of fixtures and fittings	8,453	5,321
Loss on asset disposal	682	-
Independent examiner's fee	850	850
Accountancy fees	2,490	2,500
	<u>94,066</u>	<u>82,695</u>