

Company registration number: 2087504

Charity registration number: 1049536

Dartmouth Swimming Pool Company Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2023



Dartmouth Swimming Pool Company Limited

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Dartmouth Swimming Pool Company Limited

Reference and Administrative Details

Trustees	D M Gent H D Bastone D Bond S Smith J D Hawkins
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Secretary	J Squires
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Pool Manager	J Squires
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Charity Registration Number	1049536
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Company Registration Number	2087504
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The charity is incorporated in England and Wales.

Registered Office	Milton Lane Dartmouth Devon TQ6 9HW
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Independent Examiner	Westcotts (SW) LLP Chartered Accountants Petitor House Nicholson Road Torquay Devon TQ2 7TD
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Dartmouth Swimming Pool Company Limited

Trustees' Report (Incorporating the Directors' Report)

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2023.

Objectives and activities

Objects and aims

The objective of the Charity as laid out in the governing document is the provision of a swimming pool in the interest of social welfare with the object of improving the conditions of life for the residents and visitors of Dartmouth and district.

Public benefit

Specifically, this is the operation of a public open-air swimming pool during the summer months to be used by local schools, residents, and visitors to Dartmouth.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The pool was operated during the summer months and was used by local schools and the general public. A number of repairs and maintenance projects were carried out, which included a replacement boiler, electrics, tiling, paving, and fencing.

Financial review

The charity has seen a significant decrease in pool receipts as compared with the prior year due to adverse weather conditions. Government support grants have ceased (2022 : 13,439), but a large grant of £36,000 was received to carry out an upgrade to the filtration system of the pool. The total income was £91,039 (2022 : £130,930). The expenditure has increased, most notably for repairs and maintenance at £27,170 (2022 : £14,456). Total expenditure was £88,154 (2022 : £80,569). This has produced a surplus for the year of £2,885 (2022 : £50,361). At 31 December 2023 the total unrestricted funds stood at £33,113 (2022 : £46,228) and the restricted fund at £36,000 (2022 : £20,000).

Policy on reserves

The reserves are held for future pool repairs, capital replacement work and to ensure that there are sufficient funds available to keep the pool running in those periods where income falls, due to bad weather or other unforeseen circumstances. The total reserves at 31 December 2023 are £69,113 (2022 : £66,228).

Dartmouth Swimming Pool Company Limited

Trustees' Report (Incorporating the Directors' Report)

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	D M Gent
	M R Rowley (resigned 17 May 2024)
	H D Bastone
	D Bond
	S Smith
	J D Hawkins
Secretary:	J Squires
Pool Manager:	J Squires

Structure, governance and management

Nature of governing document

The Charity was incorporated on 1 January 1987, and constituted as a limited company by guarantee with a Memorandum and Articles of Association, as amended by special resolution dated on 28 November 1994.

Recruitment and appointment of trustees

The trustees are generally appointed via the council to ensure that the local community is represented on the board.

Induction and training of trustees

Upon their first meeting, new trustees will be introduced to the board and their role and responsibilities are explained. All of the trustees are asked to read the Charity Governance Code.

Dartmouth Swimming Pool Company Limited

Trustees' Report (Incorporating the Directors' Report)

Statement of trustees' responsibilities

The trustees (who are also the directors of Dartmouth Swimming Pool Company Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 25 September 2024 and signed on its behalf by:

.....
H D Bastone
Trustee

Dartmouth Swimming Pool Company Limited

Independent Examiner's Report to the trustees of Dartmouth Swimming Pool Company Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Dartmouth Swimming Pool Company Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
S R Smith FCA
Westcotts
Chartered Accountants
Petitor House
Nicholson Road
Torquay
Devon
TQ2 7TD

26 September 2024

Dartmouth Swimming Pool Company Limited

Statement of Financial Activities for the Year Ended 31 December 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	3	15,270	36,000	51,270	68,586
Other trading activities	4	39,540	-	39,540	62,317
Investment income	5	229	-	229	27
Total income		<u>55,039</u>	<u>36,000</u>	<u>91,039</u>	<u>130,930</u>
Expenditure on:					
Raising funds	6	(50,099)	-	(50,099)	(42,943)
Charitable activities	7	<u>(38,055)</u>	<u>-</u>	<u>(38,055)</u>	<u>(37,626)</u>
Total expenditure		<u>(88,154)</u>	<u>-</u>	<u>(88,154)</u>	<u>(80,569)</u>
Net (expenditure)/income		(33,115)	36,000	2,885	50,361
Transfers between funds		<u>20,000</u>	<u>(20,000)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(13,115)	16,000	2,885	50,361
Reconciliation of funds					
Total funds brought forward		<u>46,228</u>	<u>20,000</u>	<u>66,228</u>	<u>15,867</u>
Total funds carried forward	17	<u><u>33,113</u></u>	<u><u>36,000</u></u>	<u><u>69,113</u></u>	<u><u>66,228</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 17.

The notes on pages 8 to 18 form an integral part of these financial statements.

Dartmouth Swimming Pool Company Limited

(Registration number: 2087504)

Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	13	43,831	2,704
Current assets			
Debtors	14	17,397	237
Cash at bank and in hand	15	<u>11,922</u>	<u>67,360</u>
		29,319	67,597
Creditors: Amounts falling due within one year	16	<u>(4,037)</u>	<u>(4,073)</u>
Net current assets		<u>25,282</u>	<u>63,524</u>
Net assets		<u>69,113</u>	<u>66,228</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		36,000	20,000
Unrestricted income funds			
Unrestricted funds		<u>33,113</u>	<u>46,228</u>
Total funds	17	<u>69,113</u>	<u>66,228</u>

For the financial year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 18 were approved by the trustees, and authorised for issue on 25 September 2024 and signed on their behalf by:

.....
H D Bastone
Trustee

The notes on pages 8 to 18 form an integral part of these financial statements.

Dartmouth Swimming Pool Company Limited

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. The trustees are liable to contribute an amount not exceeding £100 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Milton Lane
Dartmouth
Devon
TQ6 9HW

These financial statements were authorised for issue by the trustees on 25 September 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Dartmouth Swimming Pool Company Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Dartmouth Swimming Pool Company Limited

Notes to the Financial Statements for the Year Ended 31 December 2023

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year is depreciation.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Donated services and facilities

The donated services provided by volunteers has not been included.

Other trading activities

Turnover is the amount derived from the provision of goods/services, and stated after trade discounts, other sales taxes and net of VAT.

Investment income

Interest is included in the year in which it is receivable.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Dartmouth Swimming Pool Company Limited

Notes to the Financial Statements for the Year Ended 31 December 2023

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class

Fixtures and fittings - general
Fixtures and fittings - heating equipment

Depreciation method and rate

25% reducing balance
10% straight line

Dartmouth Swimming Pool Company Limited

Notes to the Financial Statements for the Year Ended 31 December 2023

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments

Debt instruments are subsequently measured at amortised cost.

Dartmouth Swimming Pool Company Limited

Notes to the Financial Statements for the Year Ended 31 December 2023

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Donations and legacies;			
Donations from individuals	6,012	-	6,012
Grants, including capital grants;			
Grants from other charities	9,258	36,000	45,258
	<u>15,270</u>	<u>36,000</u>	<u>51,270</u>
	Unrestricted funds General £	Restricted funds £	Total 2022 £
Donations and legacies;			
Donations from individuals	19,475	20,000	39,475
Grants, including capital grants;			
Government grants	13,439	-	13,439
Grants from other charities	15,672	-	15,672
	<u>48,586</u>	<u>20,000</u>	<u>68,586</u>

4 Income from other trading activities

	Unrestricted funds General £	Total 2023 £
Trading income;		
Sales of goods and services	38,240	38,240
Sponsorship income	1,300	1,300
	<u>39,540</u>	<u>39,540</u>
	Unrestricted funds General £	Total 2022 £
Trading income;		
Sales of goods and services	58,367	58,367
Sponsorship income	3,950	3,950
	<u>62,317</u>	<u>62,317</u>

Dartmouth Swimming Pool Company Limited

Notes to the Financial Statements for the Year Ended 31 December 2023

5 Investment income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>229</u>	<u>229</u>	<u>27</u>

6 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds General £	Total 2023 £
Donations	<u>2,406</u>	<u>2,406</u>

b) Costs of trading activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Expenditure	<u>47,693</u>	<u>47,693</u>	<u>42,943</u>
	<u>47,693</u>	<u>47,693</u>	<u>42,943</u>

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2023 £	Total 2022 £
Staff costs		19,579	19,579	27,504
Allocated support costs	8	15,126	15,126	7,086
Governance costs	8	<u>3,350</u>	<u>3,350</u>	<u>3,036</u>
		<u>38,055</u>	<u>38,055</u>	<u>37,626</u>

Dartmouth Swimming Pool Company Limited

Notes to the Financial Statements for the Year Ended 31 December 2023

8 Analysis of governance and support costs

Charitable activities expenditure

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Insurance	4,634	4,634	3,914
Travel expenses	228	228	389
Telephone	399	399	320
Other office costs	163	163	390
Legal fees	3,693	3,693	-
Depreciation	5,321	5,321	902
Bank charges	675	675	1,146
Sundry expenses	13	13	25
	<u>15,126</u>	<u>15,126</u>	<u>7,086</u>

Governance costs

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Independent examiner fees			
Examination of the financial statements	2,500	2,500	2,334
Other fees paid to examiners	850	850	702
	<u>3,350</u>	<u>3,350</u>	<u>3,036</u>

9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>5,321</u>	<u>902</u>

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Dartmouth Swimming Pool Company Limited

Notes to the Financial Statements for the Year Ended 31 December 2023

11 Staff costs

The aggregate payroll costs were as follows:

	2023 £	2022 £
Staff costs during the year were:		
Wages and salaries	19,579	27,410
Pension costs	-	94
	<u>19,579</u>	<u>27,504</u>

The monthly average number of persons employed by the charity during the year was as follows:

	2023 No	2022 No
Lifeguards	<u>4</u>	<u>5</u>

No employee received emoluments of more than £60,000 during the year.

During the year there were three volunteers, the pool manager, and two dealing with the day-to-day maintenance, including administering the pool chemicals and maintaining the garden.

Dartmouth Swimming Pool Company Limited

Notes to the Financial Statements for the Year Ended 31 December 2023

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2023	70,559	5,268	75,827
Additions	-	46,448	46,448
At 31 December 2023	70,559	51,716	122,275
Depreciation			
At 1 January 2023	70,559	2,564	73,123
Charge for the year	-	5,321	5,321
At 31 December 2023	70,559	7,885	78,444
Net book value			
At 31 December 2023	-	43,831	43,831
At 31 December 2022	-	2,704	2,704

Included within the net book value of land and buildings above is £Nil (2022 - £Nil) in respect of freehold land and buildings and £Nil (2022 - £Nil) in respect of leaseholds. The tangible assets consist of the pool buildings, further works and equipment, however they are on land owned by Devon County Council. Should the land be returned to Devon County Council the assets would have no value, therefore, to show a true and fair view, the assets were written off in the 2001 accounts.

14 Debtors

	2023 £	2022 £
Other debtors	17,397	237

15 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	11,922	67,360

Dartmouth Swimming Pool Company Limited

Notes to the Financial Statements for the Year Ended 31 December 2023

16 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	8	1,025
Accruals	4,029	3,048
	<u>4,037</u>	<u>4,073</u>

17 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2023 £
Unrestricted funds					
General					
General Funds	46,228	55,039	(88,154)	20,000	33,113
Restricted funds					
Restricted Funds	<u>20,000</u>	<u>36,000</u>	<u>-</u>	<u>(20,000)</u>	<u>36,000</u>
Total funds	<u>66,228</u>	<u>91,039</u>	<u>(88,154)</u>	<u>-</u>	<u>69,113</u>
	Balance at 1 January 2022 £	Incoming resources £	Resources expended £		Balance at 31 December 2022 £
General					
General Funds	15,867	110,930	(80,569)		46,228
Restricted funds					
Restricted Funds	<u>-</u>	<u>20,000</u>	<u>-</u>		<u>20,000</u>
Total funds	<u>15,867</u>	<u>130,930</u>	<u>(80,569)</u>		<u>66,228</u>

The specific purposes for which the funds are to be applied are as follows:

The unrestricted funds are for general maintenance work during the months when the pool is closed and for larger repairs when necessary. Also, to ensure that there are sufficient funds available to keep the pool running in those periods where income falls, due to bad weather or other unforeseen circumstances.

The restricted funds are held for the replacement and upgrade of the pool filtration system.

Dartmouth Swimming Pool Company Limited

Notes to the Financial Statements for the Year Ended 31 December 2023

The transfer relates to the donation for the heating equipment which was purchased during the year, and is held for general purposes.

18 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2023 £
Tangible fixed assets	37,150	6,681	43,831
Current assets	-	29,319	29,319
Current liabilities	(4,037)	-	(4,037)
Total net assets	<u>33,113</u>	<u>36,000</u>	<u>69,113</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2022 £
Tangible fixed assets	2,704	-	2,704
Current assets	47,597	20,000	67,597
Current liabilities	(4,073)	-	(4,073)
Total net assets	<u>46,228</u>	<u>20,000</u>	<u>66,228</u>

19 Related party transactions

There were no related party transactions in the year.

Dartmouth Swimming Pool Company Limited

Statement of Financial Activities by fund for the Year Ended 31 December 2023

Unrestricted Funds

	Total Unrestricted Funds 2023 £	Total Unrestricted Funds 2022 £
Income and Endowments from:		
Donations and legacies	15,270	48,586
Other trading activities	39,540	62,317
Investment income	229	27
Total income	<u>55,039</u>	<u>110,930</u>
Expenditure on:		
Raising funds	(50,099)	(42,943)
Charitable activities	<u>(38,055)</u>	<u>(37,626)</u>
Total expenditure	<u>(88,154)</u>	<u>(80,569)</u>
Net (expenditure)/income	(33,115)	30,361
Transfers between funds	<u>20,000</u>	<u>-</u>
Net movement in funds	(13,115)	30,361
Reconciliation of funds		
Total funds brought forward	<u>46,228</u>	<u>15,867</u>
Total funds carried forward	<u><u>33,113</u></u>	<u><u>46,228</u></u>

Dartmouth Swimming Pool Company Limited

Statement of Financial Activities by fund for the Year Ended 31 December 2023

Restricted Funds

	Total Restricted Funds 2023 £	Total Restricted Funds 2022 £
Income and Endowments from:		
Donations and legacies	<u>36,000</u>	<u>20,000</u>
Total income	<u>36,000</u>	<u>20,000</u>
Expenditure on:		
Net income	36,000	20,000
Transfers between funds	<u>(20,000)</u>	<u>-</u>
Net movement in funds	16,000	20,000
Reconciliation of funds		
Total funds brought forward	<u>20,000</u>	<u>-</u>
Total funds carried forward	<u><u>36,000</u></u>	<u><u>20,000</u></u>

Dartmouth Swimming Pool Company Limited

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Donations and legacies	51,270	68,586
Other trading activities	39,540	62,317
Investment income	229	27
Total income	91,039	130,930
Expenditure on:		
Raising funds	(50,099)	(42,943)
Charitable activities	(38,055)	(37,626)
Total expenditure	(88,154)	(80,569)
Net income	2,885	50,361
Net movement in funds	2,885	50,361
Reconciliation of funds		
Total funds brought forward	66,228	15,867
Total funds carried forward	69,113	66,228

Dartmouth Swimming Pool Company Limited

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	Total 2023 £	Total 2022 £
<i>Donations and legacies</i>		
General	1,797	1,924
League of Friends	-	15,000
Hadley Trust	-	20,000
St Petrox	4,215	2,551
UK Government grants	-	13,439
General	-	2,000
Dartmouth Town Council	36,000	-
Dartmouth Town Council	-	5,000
Fundraising events	9,258	8,672
	<u>51,270</u>	<u>68,586</u>
<i>Other trading activities</i>		
Sponsorship	1,300	3,950
Pool receipts	33,729	52,103
Food and drink	4,511	6,264
	<u>39,540</u>	<u>62,317</u>
<i>Investment income</i>		
Interest on cash deposits	229	27
	<u>229</u>	<u>27</u>
<i>Raising funds</i>		
Fundraising costs	2,406	-
Purchases	3,053	4,655
Pool chemicals and expenses	3,640	4,174
Rates and water	911	1,938
Light, heat and power	11,191	15,911
Repairs and maintenance	27,170	14,456
Staff training	1,270	861
Cleaning	458	565
Advertising	-	383
	<u>50,099</u>	<u>42,943</u>

Dartmouth Swimming Pool Company Limited

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	Total 2023 £	Total 2022 £
<i>Charitable activities</i>		
Wages and salaries	19,579	27,410
Staff pensions	-	94
Travelling costs	228	389
Insurance	4,634	3,914
Telephone	399	320
Office expenses	163	390
Sundry expenses	13	25
Legal and professional fees	3,693	-
Bank charges	675	1,146
Depreciation of fixtures and fittings	5,321	902
Independent examiner's fee	2,500	2,334
Independent examiner's fee	850	702
	<u>38,055</u>	<u>37,626</u>