

DARTMOUTH SWIMMING POOL COMPANY LIMITED

England & Wales · Charity number 1049536

Details

Status Registered

Legal form Charitable company

Company number [02087504](#)

Registered 1995-10-02

Register [View on the Charity Commission register](#)

Contact

Address Dartmouth Outdoor Pool
Milton Lane
Dartmouth
Devon
TQ6 9HW

Phone 07779935970

Email dartmouthswimmingpool@gmail.com

Website www.dartmouthoutdoorpool.co.uk

Activities

Objects: THE PROVISION OF A SWIMMING POOL IN THE INTEREST OF SOCIAL WELFARE WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS AND VISITORS OF DARTMOUTH AND DISTRICT

Activities: Operates a public open-air swimming pool during the summer months.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Amateur Sport
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** DARTMOUTH
- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£115,528	£99,603	-	-
2023-12-31	£91,039	£88,154	-	-
2022-12-31	£130,930	£80,569	-	-
2021-12-31	£52,339	£54,701	-	-
2020-12-31	£12,769	£5,200	-	-

Trustees

Name	Role	Appointed
David Bond	Chair	2013-10-14
DAVID MICHAEL GENT		2015-07-08
Hilary Douglas Bastone		2020-12-01
Jonathan Hawkins		2013-10-14
Steve Smith		2013-10-14

DARTMOUTH SWIMMING POOL COMPANY LIMITED

England & Wales - Charity number 1049536

Accounts

Company registration number: 02087504

Charity registration number: 1049536

Dartmouth Swimming Pool Company Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2024



WESTCOTT S

CHARTERED ACCOUNTANTS
& BUSINESS ADVISERS

Dartmouth Swimming Pool Company Limited

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Dartmouth Swimming Pool Company Limited

Reference and Administrative Details

Trustees D M Gent
H D Bastone
D Bond
S Smith
J D Hawkins

Secretary J Squires

Pool Manager J Squires

Charity Registration Number 1049536

Company Registration Number 02087504

The charity is incorporated in England and Wales.

Registered Office Milton Lane
Dartmouth
Devon
TQ6 9HW

Independent Examiner Westcotts (SW) LLP
Chartered Accountants
Petitor House
Nicholson Road
Torquay
Devon
TQ2 7TD

Dartmouth Swimming Pool Company Limited

Trustees' Report (Incorporating the Directors' Report)

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2024.

Objectives and activities

Objects and aims

The objective of the Charity as laid out in the governing document is the provision of a swimming pool in the interest of social welfare with the object of improving the conditions of life for the residents and visitors of Dartmouth and district.

Public benefit

Specifically, this is the operation of a public open-air swimming pool during the summer months to be used by local schools, residents, and visitors to Dartmouth.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The pool operates during the summer months and was used by local schools and the general public.

Repairs and maintenance projects were carried out, which included replacing the pool cover with a new electric one, renewing the boiler and immersion tank, and general roof repairs. Grants were received to subsidise the purchase of the solar panels and the pool cover from St Petrox in the sum of £8,750, and £48,000 from Sport England through South Hams District Council. There was also a donation of £5,000 from The Hadley Trust.

Financial review

The charity has seen an increase in pool receipts as compared with the prior year. Large grants totalling £56,750 were awarded to fund capital expenditure. The total income was £115,528 (2023 : £91,039). The expenditure has increased, most notably for light and heat at £24,573 (2023 : £11,191), wages at £24,017 (2023 : £19,579) and depreciation at £8,453 (2023 : £5,321). Although repairs and maintenance decreased to £16,039 (2023 : £27,170). Total expenditure was £99,603 (2023 : £88,154), which has produced a surplus for the year of £15,925 (2023 : £2,885). At 31 December 2024 the total unrestricted funds stood at £49,038 (2023 : £33,113) and the restricted funds at £36,000 (2023 : £36,000).

Policy on reserves

The reserves are held for future pool repairs, capital replacement work and to ensure that there are sufficient funds available to keep the pool running in those periods where income falls, due to bad weather or other unforeseen circumstances. The total reserves at 31 December 2024 are £85,038 (2023 : £69,113).

Dartmouth Swimming Pool Company Limited

Trustees' Report (Incorporating the Directors' Report)

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	D M Gent
	M R Rowley (resigned 17 May 2024)
	H D Bastone
	D Bond
	S Smith
	J D Hawkins
Secretary:	J Squires
Pool Manager:	J Squires

Structure, governance and management

Nature of governing document

The Charity was incorporated on 1 January 1987, and constituted as a limited company by guarantee with a Memorandum and Articles of Association, as amended by special resolution dated on 28 November 1994.

Recruitment and appointment of trustees

The trustees are generally appointed via the council to ensure that the local community is represented on the board.

Induction and training of trustees

Upon their first meeting, new trustees will be introduced to the board and their role and responsibilities are explained. All of the trustees are asked to read the Charity Governance Code.

Dartmouth Swimming Pool Company Limited

Trustees' Report (Incorporating the Directors' Report)

Statement of trustees' responsibilities

The trustees (who are also the directors of Dartmouth Swimming Pool Company Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 8 September 2025 and signed on its behalf by:

.....
H D Bastone
Trustee

Dartmouth Swimming Pool Company Limited

Independent Examiner's Report to the trustees of Dartmouth Swimming Pool Company Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Dartmouth Swimming Pool Company Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
S R Smith FCA
Westcotts (SW) LLP
Chartered Accountants
Petitor House
Nicholson Road
Torquay
Devon
TQ2 7TD

8 September 2025

Dartmouth Swimming Pool Company Limited

Statement of Financial Activities for the Year Ended 31 December 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Income and Endowments from:					
Donations and legacies	3	5,941	56,750	62,691	42,012
Charitable activities	4	37,659	-	37,659	33,729
Other trading activities	5	14,969	-	14,969	15,069
Investment income	6	209	-	209	229
Total income		<u>58,778</u>	<u>56,750</u>	<u>115,528</u>	<u>91,039</u>
Expenditure on:					
Raising funds	7	(5,537)	-	(5,537)	(5,459)
Charitable activities	8	(94,066)	-	(94,066)	(82,695)
Total expenditure		<u>(99,603)</u>	<u>-</u>	<u>(99,603)</u>	<u>(88,154)</u>
Net (expenditure)/income		(40,825)	56,750	15,925	2,885
Transfers between funds		<u>56,750</u>	<u>(56,750)</u>	<u>-</u>	<u>-</u>
Net movement in funds		15,925	-	15,925	2,885
Reconciliation of funds					
Total funds brought forward		<u>33,113</u>	<u>36,000</u>	<u>69,113</u>	<u>66,228</u>
Total funds carried forward	18	<u><u>49,038</u></u>	<u><u>36,000</u></u>	<u><u>85,038</u></u>	<u><u>69,113</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 18.

The notes on pages 8 to 20 form an integral part of these financial statements.

Dartmouth Swimming Pool Company Limited

(Registration number: 02087504)

Balance Sheet as at 31 December 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	14	67,994	43,831
Current assets			
Debtors	15	4,800	17,397
Cash at bank and in hand	16	<u>31,107</u>	<u>11,922</u>
		35,907	29,319
Creditors: Amounts falling due within one year	17	<u>(18,863)</u>	<u>(4,037)</u>
Net current assets		<u>17,044</u>	<u>25,282</u>
Net assets		<u>85,038</u>	<u>69,113</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		36,000	36,000
Unrestricted income funds			
Unrestricted funds		<u>49,038</u>	<u>33,113</u>
Total funds	18	<u>85,038</u>	<u>69,113</u>

For the financial year ending 31 December 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 20 were approved by the trustees, and authorised for issue on 8 September 2025 and signed on their behalf by:

.....
H D Bastone
Trustee

The notes on pages 8 to 20 form an integral part of these financial statements.

Dartmouth Swimming Pool Company Limited

Notes to the Financial Statements for the Year Ended 31 December 2024

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. The trustees are liable to contribute an amount not exceeding £100 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Milton Lane
Dartmouth
Devon
TQ6 9HW

These financial statements were authorised for issue by the trustees on 8 September 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Dartmouth Swimming Pool Company Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Dartmouth Swimming Pool Company Limited

Notes to the Financial Statements for the Year Ended 31 December 2024

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year is depreciation.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Donated services and facilities

The donated services provided by volunteers has not been included.

Other trading activities

Turnover is the amount derived from the provision of goods/services, and stated after trade discounts, other sales taxes and net of VAT.

Investment income

Interest is included in the year in which it is receivable.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Dartmouth Swimming Pool Company Limited

Notes to the Financial Statements for the Year Ended 31 December 2024

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings - general	25% reducing balance
Fixtures and fittings - pool heating equipment	10% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Dartmouth Swimming Pool Company Limited

Notes to the Financial Statements for the Year Ended 31 December 2024

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments

Debt instruments are subsequently measured at amortised cost.

Dartmouth Swimming Pool Company Limited

Notes to the Financial Statements for the Year Ended 31 December 2024

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Donations and legacies;			
Donations from individuals	5,941	-	5,941
Grants, including capital grants;			
Grants from other charities	-	56,750	56,750
	<u>5,941</u>	<u>56,750</u>	<u>62,691</u>
	Unrestricted funds General £	Restricted funds £	Total 2023 £
Donations and legacies;			
Donations from individuals	6,012	-	6,012
Grants, including capital grants;			
Grants from other charities	-	36,000	36,000
	<u>6,012</u>	<u>36,000</u>	<u>42,012</u>

4 Income from charitable activities

	Unrestricted funds General £	Total 2024 £
Charitable activities	<u>37,659</u>	<u>37,659</u>
	Unrestricted funds General £	Total 2023 £
Charitable activities	<u>33,729</u>	<u>33,729</u>

Dartmouth Swimming Pool Company Limited

Notes to the Financial Statements for the Year Ended 31 December 2024

5 Income from other trading activities

	Unrestricted funds General £	Total 2024 £
Trading income;		
Sales of goods and services	4,792	4,792
Events income;		
Other events income	9,677	9,677
Sponsorship income	500	500
	<u>14,969</u>	<u>14,969</u>
	Unrestricted funds General £	Total 2023 £
Trading income;		
Sales of goods and services	4,511	4,511
Events income;		
Other events income	9,258	9,258
Sponsorship income	1,300	1,300
	<u>15,069</u>	<u>15,069</u>

Dartmouth Swimming Pool Company Limited

Notes to the Financial Statements for the Year Ended 31 December 2024

6 Investment income

	Unrestricted funds General £	Total 2024 £
Interest receivable and similar income; Interest receivable on bank deposits	209	209
	<u>209</u>	<u>209</u>
	<u>209</u>	<u>209</u>
	Unrestricted funds General £	Total 2023 £
Interest receivable and similar income; Interest receivable on bank deposits	229	229
	<u>229</u>	<u>229</u>
	<u>229</u>	<u>229</u>

7 Expenditure on raising funds

a) Costs of trading activities

	Unrestricted funds General £	Total 2024 £
Fundraising trading costs; Fundraising	2,782	2,782
Expenditure	2,755	2,755
	<u>5,537</u>	<u>5,537</u>
	<u>5,537</u>	<u>5,537</u>
	Unrestricted funds General £	Total 2023 £
Fundraising trading costs; Fundraising	2,406	2,406
Expenditure	3,053	3,053
	<u>5,459</u>	<u>5,459</u>
	<u>5,459</u>	<u>5,459</u>

Dartmouth Swimming Pool Company Limited

Notes to the Financial Statements for the Year Ended 31 December 2024

8 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2024 £
Charitable activities		48,101	48,101
Staff costs	12	24,332	24,332
Allocated support costs	9	18,293	18,293
Governance costs	9	3,340	3,340
		<u>94,066</u>	<u>94,066</u>

	Note	Unrestricted funds General £	Total 2023 £
Charitable activities		44,640	44,640
Staff costs	12	19,579	19,579
Allocated support costs	9	15,126	15,126
Governance costs	9	3,350	3,350
		<u>82,695</u>	<u>82,695</u>

Dartmouth Swimming Pool Company Limited

Notes to the Financial Statements for the Year Ended 31 December 2024

9 Analysis of governance and support costs

Charitable activities expenditure

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Insurance	5,913	5,913	4,634
Travel expenses	310	310	228
Telephone	479	479	399
Other office costs	219	219	163
Legal fees	-	-	3,693
Advertising	410	410	-
Staff uniforms	913	913	-
Bank charges	803	803	675
Sundry expenses	111	111	13
Depreciation	8,453	8,453	5,321
Loss on asset disposal	682	682	-
	<u>18,293</u>	<u>18,293</u>	<u>15,126</u>

Governance costs

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Independent examiner fees			
Examination of the financial statements	850	850	850
Other fees paid to examiners	2,490	2,490	2,500
	<u>3,340</u>	<u>3,340</u>	<u>3,350</u>

10 Net incoming/outgoing resources

Net incoming resources for the year include:

	2024 £	2023 £
Loss on disposal of fixed assets held for the charity's own use	682	-
Depreciation of fixed assets	<u>8,453</u>	<u>5,321</u>

Dartmouth Swimming Pool Company Limited

Notes to the Financial Statements for the Year Ended 31 December 2024

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

12 Staff costs

The aggregate payroll costs were as follows:

	2024	2023
	£	£
Staff costs during the year were:		
Wages and salaries	24,017	19,579
Social security costs	188	-
Pension costs	127	-
	<u>24,332</u>	<u>19,579</u>

The monthly average number of persons employed by the charity during the year was as follows:

	2024	2023
	No	No
Lifeguards	<u>4</u>	<u>4</u>

No employee received emoluments of more than £60,000 during the year.

During the year there were three volunteers, the pool manager, and two dealing with the day-to-day maintenance, including administering the pool chemicals and maintaining the garden.

Dartmouth Swimming Pool Company Limited

Notes to the Financial Statements for the Year Ended 31 December 2024

13 Taxation

The charity is a registered charity and is therefore exempt from taxation.

14 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2024	70,559	51,716	122,275
Additions	-	33,298	33,298
Disposals	-	(2,874)	(2,874)
At 31 December 2024	<u>70,559</u>	<u>82,140</u>	<u>152,699</u>
Depreciation			
At 1 January 2024	70,559	7,885	78,444
Charge for the year	-	8,453	8,453
Eliminated on disposals	-	(2,192)	(2,192)
At 31 December 2024	<u>70,559</u>	<u>14,146</u>	<u>84,705</u>
Net book value			
At 31 December 2024	<u>-</u>	<u>67,994</u>	<u>67,994</u>
At 31 December 2023	<u>-</u>	<u>43,831</u>	<u>43,831</u>

Included within the net book value of land and buildings above is £Nil (2023 - £Nil) in respect of freehold land and buildings and £Nil (2023 - £Nil) in respect of leaseholds. The tangible assets consist of the pool buildings, further works and equipment, however they are on land owned by Devon County Council. Should the land be returned to Devon County Council the assets would have no value, therefore, to show a true and fair view, the assets were written off in the 2001 accounts.

15 Debtors

	2024 £	2023 £
Accrued income	4,800	-
Other debtors	-	17,397
	<u>4,800</u>	<u>17,397</u>

16 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>31,107</u>	<u>11,922</u>

Dartmouth Swimming Pool Company Limited

Notes to the Financial Statements for the Year Ended 31 December 2024

17 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	15,189	8
Other taxation and social security	434	-
Accruals	3,240	4,029
	<u>18,863</u>	<u>4,037</u>

18 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2024 £
Unrestricted funds					
<i>General</i>					
General Funds	33,113	58,778	(99,603)	56,750	49,038
Restricted funds					
Restricted Funds	<u>36,000</u>	<u>56,750</u>	<u>-</u>	<u>(56,750)</u>	<u>36,000</u>
Total funds	<u>69,113</u>	<u>115,528</u>	<u>(99,603)</u>	<u>-</u>	<u>85,038</u>
	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2023 £
<i>General</i>					
General Funds	46,228	55,039	(88,154)	20,000	33,113
Restricted funds					
Restricted Funds	<u>20,000</u>	<u>36,000</u>	<u>-</u>	<u>(20,000)</u>	<u>36,000</u>
Total funds	<u>66,228</u>	<u>91,039</u>	<u>(88,154)</u>	<u>-</u>	<u>69,113</u>

Dartmouth Swimming Pool Company Limited

Notes to the Financial Statements for the Year Ended 31 December 2024

The specific purposes for which the funds are to be applied are as follows:

The unrestricted funds are for general maintenance work during the months when the pool is closed and for larger repairs when necessary. Also, to ensure that there are sufficient funds available to keep the pool running in those periods where income falls, due to bad weather or other unforeseen circumstances.

The transfers are for fixed assets purchased from restricted funds, but held for general purposes.

The restricted funds are held for the replacement and upgrade of the pool filtration system.

19 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2024 £
Tangible fixed assets	67,901	93	67,994
Current assets	-	35,907	35,907
Current liabilities	<u>(18,863)</u>	<u>-</u>	<u>(18,863)</u>
Total net assets	<u>49,038</u>	<u>36,000</u>	<u>85,038</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2023 £
Tangible fixed assets	37,150	6,681	43,831
Current assets	-	29,319	29,319
Current liabilities	<u>(4,037)</u>	<u>-</u>	<u>(4,037)</u>
Total net assets	<u>33,113</u>	<u>36,000</u>	<u>69,113</u>

20 Related party transactions

There were no related party transactions in the year.

Dartmouth Swimming Pool Company Limited

Statement of Financial Activities by fund for the Year Ended 31 December 2024

Unrestricted Funds

	Total Unrestricted Funds 2024 £	Total Unrestricted Funds 2023 £
Income and Endowments from:		
Donations and legacies	5,941	6,012
Charitable activities	37,659	33,729
Other trading activities	14,969	15,069
Investment income	209	229
Total income	<u>58,778</u>	<u>55,039</u>
Expenditure on:		
Raising funds	(5,537)	(5,459)
Charitable activities	<u>(94,066)</u>	<u>(82,695)</u>
Total expenditure	<u>(99,603)</u>	<u>(88,154)</u>
Net expenditure	(40,825)	(33,115)
Transfers between funds	<u>56,750</u>	<u>20,000</u>
Net movement in funds	15,925	(13,115)
Reconciliation of funds		
Total funds brought forward	<u>33,113</u>	<u>46,228</u>
Total funds carried forward	<u><u>49,038</u></u>	<u><u>33,113</u></u>

This page does not form part of the statutory financial statements.

Dartmouth Swimming Pool Company Limited

Statement of Financial Activities by fund for the Year Ended 31 December 2024

Restricted Funds

	Total Restricted Funds 2024 £	Total Restricted Funds 2023 £
Income and Endowments from:		
Donations and legacies	<u>56,750</u>	<u>36,000</u>
Total income	<u>56,750</u>	<u>36,000</u>
Expenditure on:		
Net income	56,750	36,000
Transfers between funds	<u>(56,750)</u>	<u>(20,000)</u>
Net movement in funds	-	16,000
Reconciliation of funds		
Total funds brought forward	<u>36,000</u>	<u>20,000</u>
Total funds carried forward	<u><u>36,000</u></u>	<u><u>36,000</u></u>

Dartmouth Swimming Pool Company Limited

Detailed Statement of Financial Activities for the Year Ended 31 December 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Donations and legacies	62,691	42,012
Charitable activities	37,659	33,729
Other trading activities	14,969	15,069
Investment income	209	229
Total income	<u>115,528</u>	<u>91,039</u>
Expenditure on:		
Raising funds	(5,537)	(5,459)
Charitable activities	<u>(94,066)</u>	<u>(82,695)</u>
Total expenditure	<u>(99,603)</u>	<u>(88,154)</u>
Net income	<u>15,925</u>	<u>2,885</u>
Net movement in funds	15,925	2,885
Reconciliation of funds		
Total funds brought forward	<u>69,113</u>	<u>66,228</u>
Total funds carried forward	<u><u>85,038</u></u>	<u><u>69,113</u></u>

Dartmouth Swimming Pool Company Limited

Detailed Statement of Financial Activities for the Year Ended 31 December 2024

	Total 2024 £	Total 2023 £
<i>Donations and legacies</i>		
General	941	1,797
Hadley Trust	5,000	-
St Petrox	-	4,215
Dartmouth Town Council	-	36,000
South Hams District Council	48,000	-
St Petrox grant	8,750	-
	<u>62,691</u>	<u>42,012</u>
<i>Charitable activities</i>		
Pool receipts	<u>37,659</u>	<u>33,729</u>
	<u>37,659</u>	<u>33,729</u>
<i>Other trading activities</i>		
Sponsorship	500	1,300
Fundraising events	9,677	9,258
Food and drink	4,792	4,511
	<u>14,969</u>	<u>15,069</u>
<i>Investment income</i>		
Interest on cash deposits	<u>209</u>	<u>229</u>
	<u>209</u>	<u>229</u>
<i>Raising funds</i>		
Fundraising costs	2,782	2,406
Purchases	2,755	3,053
	<u>5,537</u>	<u>5,459</u>

Dartmouth Swimming Pool Company Limited

Detailed Statement of Financial Activities for the Year Ended 31 December 2024

	Total 2024 £	Total 2023 £
<i>Charitable activities</i>		
Pool chemicals and expenses	3,647	3,640
Wages and salaries	24,017	19,579
Staff NIC (Employers)	188	-
Staff pensions	127	-
Rates and water	1,285	911
Light, heat and power	24,573	11,191
Repairs and maintenance	16,039	27,170
Staff training	1,560	1,270
Staff uniforms	913	-
Cleaning	997	458
Advertising	410	-
Travelling costs	310	228
Insurance	5,913	4,634
Telephone	479	399
Office expenses	219	163
Sundry expenses	111	13
Legal and professional fees	-	3,693
Bank charges	803	675
Depreciation of fixtures and fittings	8,453	5,321
Loss on asset disposal	682	-
Independent examiner's fee	850	850
Accountancy fees	2,490	2,500
	<u>94,066</u>	<u>82,695</u>

DARTMOUTH SWIMMING POOL COMPANY LIMITED

England & Wales - Charity number 1049536

Accounts

Company registration number: 2087504

Charity registration number: 1049536

Dartmouth Swimming Pool Company Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2023



Dartmouth Swimming Pool Company Limited

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Dartmouth Swimming Pool Company Limited

Reference and Administrative Details

Trustees D M Gent
H D Bastone
D Bond
S Smith
J D Hawkins

Secretary J Squires

Pool Manager J Squires

Charity Registration Number 1049536

Company Registration Number 2087504

The charity is incorporated in England and Wales.

Registered Office Milton Lane
Dartmouth
Devon
TQ6 9HW

Independent Examiner Westcotts (SW) LLP
Chartered Accountants
Petitor House
Nicholson Road
Torquay
Devon
TQ2 7TD

Dartmouth Swimming Pool Company Limited

Trustees' Report (Incorporating the Directors' Report)

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2023.

Objectives and activities

Objects and aims

The objective of the Charity as laid out in the governing document is the provision of a swimming pool in the interest of social welfare with the object of improving the conditions of life for the residents and visitors of Dartmouth and district.

Public benefit

Specifically, this is the operation of a public open-air swimming pool during the summer months to be used by local schools, residents, and visitors to Dartmouth.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The pool was operated during the summer months and was used by local schools and the general public. A number of repairs and maintenance projects were carried out, which included a replacement boiler, electrics, tiling, paving, and fencing.

Financial review

The charity has seen a significant decrease in pool receipts as compared with the prior year due to adverse weather conditions. Government support grants have ceased (2022 : 13,439), but a large grant of £36,000 was received to carry out an upgrade to the filtration system of the pool. The total income was £91,039 (2022 : £130,930). The expenditure has increased, most notably for repairs and maintenance at £27,170 (2022 : £14,456). Total expenditure was £88,154 (2022 : £80,569). This has produced a surplus for the year of £2,885 (2022 : £50,361). At 31 December 2023 the total unrestricted funds stood at £33,113 (2022 : £46,228) and the restricted fund at £36,000 (2022 : £20,000).

Policy on reserves

The reserves are held for future pool repairs, capital replacement work and to ensure that there are sufficient funds available to keep the pool running in those periods where income falls, due to bad weather or other unforeseen circumstances. The total reserves at 31 December 2023 are £69,113 (2022 : £66,228).

Dartmouth Swimming Pool Company Limited

Trustees' Report (Incorporating the Directors' Report)

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

- D M Gent
- M R Rowley (resigned 17 May 2024)
- H D Bastone
- D Bond
- S Smith
- J D Hawkins

Secretary: J Squires

Pool Manager: J Squires

Structure, governance and management

Nature of governing document

The Charity was incorporated on 1 January 1987, and constituted as a limited company by guarantee with a Memorandum and Articles of Association, as amended by special resolution dated on 28 November 1994.

Recruitment and appointment of trustees

The trustees are generally appointed via the council to ensure that the local community is represented on the board.

Induction and training of trustees

Upon their first meeting, new trustees will be introduced to the board and their role and responsibilities are explained. All of the trustees are asked to read the Charity Governance Code.

Dartmouth Swimming Pool Company Limited

Trustees' Report (Incorporating the Directors' Report)

Statement of trustees' responsibilities

The trustees (who are also the directors of Dartmouth Swimming Pool Company Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 25 September 2024 and signed on its behalf by:

.....
H D Bastone
Trustee

Dartmouth Swimming Pool Company Limited

Independent Examiner's Report to the trustees of Dartmouth Swimming Pool Company Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Dartmouth Swimming Pool Company Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
S R Smith FCA
Westcotts
Chartered Accountants
Petitor House
Nicholson Road
Torquay
Devon
TQ2 7TD

26 September 2024

Dartmouth Swimming Pool Company Limited

Statement of Financial Activities for the Year Ended 31 December 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Income and Endowments from:					
Donations and legacies	3	15,270	36,000	51,270	68,586
Other trading activities	4	39,540	-	39,540	62,317
Investment income	5	229	-	229	27
Total income		<u>55,039</u>	<u>36,000</u>	<u>91,039</u>	<u>130,930</u>
Expenditure on:					
Raising funds	6	(50,099)	-	(50,099)	(42,943)
Charitable activities	7	<u>(38,055)</u>	<u>-</u>	<u>(38,055)</u>	<u>(37,626)</u>
Total expenditure		<u>(88,154)</u>	<u>-</u>	<u>(88,154)</u>	<u>(80,569)</u>
Net (expenditure)/income		(33,115)	36,000	2,885	50,361
Transfers between funds		<u>20,000</u>	<u>(20,000)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(13,115)	16,000	2,885	50,361
Reconciliation of funds					
Total funds brought forward		<u>46,228</u>	<u>20,000</u>	<u>66,228</u>	<u>15,867</u>
Total funds carried forward	17	<u><u>33,113</u></u>	<u><u>36,000</u></u>	<u><u>69,113</u></u>	<u><u>66,228</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 17.

The notes on pages 8 to 18 form an integral part of these financial statements.

Dartmouth Swimming Pool Company Limited

(Registration number: 2087504)

Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	13	43,831	2,704
Current assets			
Debtors	14	17,397	237
Cash at bank and in hand	15	<u>11,922</u>	<u>67,360</u>
		29,319	67,597
Creditors: Amounts falling due within one year	16	<u>(4,037)</u>	<u>(4,073)</u>
Net current assets		<u>25,282</u>	<u>63,524</u>
Net assets		<u>69,113</u>	<u>66,228</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		36,000	20,000
Unrestricted income funds			
Unrestricted funds		<u>33,113</u>	<u>46,228</u>
Total funds	17	<u>69,113</u>	<u>66,228</u>

For the financial year ending 31 December 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 6 to 18 were approved by the trustees, and authorised for issue on 25 September 2024 and signed on their behalf by:

.....
H D Bastone
Trustee

The notes on pages 8 to 18 form an integral part of these financial statements.

Dartmouth Swimming Pool Company Limited

Notes to the Financial Statements for the Year Ended 31 December 2023

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. The trustees are liable to contribute an amount not exceeding £100 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Milton Lane
Dartmouth
Devon
TQ6 9HW

These financial statements were authorised for issue by the trustees on 25 September 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Dartmouth Swimming Pool Company Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Dartmouth Swimming Pool Company Limited

Notes to the Financial Statements for the Year Ended 31 December 2023

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year is depreciation.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Donated services and facilities

The donated services provided by volunteers has not been included.

Other trading activities

Turnover is the amount derived from the provision of goods/services, and stated after trade discounts, other sales taxes and net of VAT.

Investment income

Interest is included in the year in which it is receivable.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources.

Dartmouth Swimming Pool Company Limited

Notes to the Financial Statements for the Year Ended 31 December 2023

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings - general	25% reducing balance
Fixtures and fittings - heating equipment	10% straight line

Dartmouth Swimming Pool Company Limited

Notes to the Financial Statements for the Year Ended 31 December 2023

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments

Debt instruments are subsequently measured at amortised cost.

Dartmouth Swimming Pool Company Limited

Notes to the Financial Statements for the Year Ended 31 December 2023

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Donations and legacies;			
Donations from individuals	6,012	-	6,012
Grants, including capital grants;			
Grants from other charities	9,258	36,000	45,258
	<u>15,270</u>	<u>36,000</u>	<u>51,270</u>
	Unrestricted funds General £	Restricted funds £	Total 2022 £
Donations and legacies;			
Donations from individuals	19,475	20,000	39,475
Grants, including capital grants;			
Government grants	13,439	-	13,439
Grants from other charities	15,672	-	15,672
	<u>48,586</u>	<u>20,000</u>	<u>68,586</u>

4 Income from other trading activities

	Unrestricted funds General £	Total 2023 £
Trading income;		
Sales of goods and services	38,240	38,240
Sponsorship income	1,300	1,300
	<u>39,540</u>	<u>39,540</u>
	Unrestricted funds General £	Total 2022 £
Trading income;		
Sales of goods and services	58,367	58,367
Sponsorship income	3,950	3,950
	<u>62,317</u>	<u>62,317</u>

Dartmouth Swimming Pool Company Limited

Notes to the Financial Statements for the Year Ended 31 December 2023

5 Investment income

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Interest receivable and similar income; Interest receivable on bank deposits	<u>229</u>	<u>229</u>	<u>27</u>

6 Expenditure on raising funds

a) Costs of generating donations and legacies

	Unrestricted funds General £	Total 2023 £
Donations	<u>2,406</u>	<u>2,406</u>

b) Costs of trading activities

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Expenditure	<u>47,693</u>	<u>47,693</u>	<u>42,943</u>
	<u>47,693</u>	<u>47,693</u>	<u>42,943</u>

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Total 2023 £	Total 2022 £
Staff costs		19,579	19,579	27,504
Allocated support costs	8	15,126	15,126	7,086
Governance costs	8	3,350	3,350	3,036
		<u>38,055</u>	<u>38,055</u>	<u>37,626</u>

Dartmouth Swimming Pool Company Limited

Notes to the Financial Statements for the Year Ended 31 December 2023

8 Analysis of governance and support costs

Charitable activities expenditure

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Insurance	4,634	4,634	3,914
Travel expenses	228	228	389
Telephone	399	399	320
Other office costs	163	163	390
Legal fees	3,693	3,693	-
Depreciation	5,321	5,321	902
Bank charges	675	675	1,146
Sundry expenses	13	13	25
	<u>15,126</u>	<u>15,126</u>	<u>7,086</u>

Governance costs

	Unrestricted funds General £	Total 2023 £	Total 2022 £
Independent examiner fees			
Examination of the financial statements	2,500	2,500	2,334
Other fees paid to examiners	850	850	702
	<u>3,350</u>	<u>3,350</u>	<u>3,036</u>

9 Net incoming/outgoing resources

Net incoming resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	<u>5,321</u>	<u>902</u>

10 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Dartmouth Swimming Pool Company Limited

Notes to the Financial Statements for the Year Ended 31 December 2023

11 Staff costs

The aggregate payroll costs were as follows:

	2023	2022
	£	£
Staff costs during the year were:		
Wages and salaries	19,579	27,410
Pension costs	-	94
	<u>19,579</u>	<u>27,504</u>

The monthly average number of persons employed by the charity during the year was as follows:

	2023	2022
	No	No
Lifeguards	<u>4</u>	<u>5</u>

No employee received emoluments of more than £60,000 during the year.

During the year there were three volunteers, the pool manager, and two dealing with the day-to-day maintenance, including administering the pool chemicals and maintaining the garden.

Dartmouth Swimming Pool Company Limited

Notes to the Financial Statements for the Year Ended 31 December 2023

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 January 2023	70,559	5,268	75,827
Additions	-	46,448	46,448
At 31 December 2023	<u>70,559</u>	<u>51,716</u>	<u>122,275</u>
Depreciation			
At 1 January 2023	70,559	2,564	73,123
Charge for the year	-	5,321	5,321
At 31 December 2023	<u>70,559</u>	<u>7,885</u>	<u>78,444</u>
Net book value			
At 31 December 2023	<u>-</u>	<u>43,831</u>	<u>43,831</u>
At 31 December 2022	<u>-</u>	<u>2,704</u>	<u>2,704</u>

Included within the net book value of land and buildings above is £Nil (2022 - £Nil) in respect of freehold land and buildings and £Nil (2022 - £Nil) in respect of leaseholds. The tangible assets consist of the pool buildings, further works and equipment, however they are on land owned by Devon County Council. Should the land be returned to Devon County Council the assets would have no value, therefore, to show a true and fair view, the assets were written off in the 2001 accounts.

14 Debtors

	2023 £	2022 £
Other debtors	<u>17,397</u>	<u>237</u>

15 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>11,922</u>	<u>67,360</u>

Dartmouth Swimming Pool Company Limited

Notes to the Financial Statements for the Year Ended 31 December 2023

16 Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors	8	1,025
Accruals	4,029	3,048
	<u>4,037</u>	<u>4,073</u>

17 Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2023 £
Unrestricted funds					
General					
General Funds	46,228	55,039	(88,154)	20,000	33,113
Restricted funds					
Restricted Funds	<u>20,000</u>	<u>36,000</u>	<u>-</u>	<u>(20,000)</u>	<u>36,000</u>
Total funds	<u>66,228</u>	<u>91,039</u>	<u>(88,154)</u>	<u>-</u>	<u>69,113</u>
	Balance at 1 January 2022 £	Incoming resources £	Resources expended £		Balance at 31 December 2022 £
General					
General Funds	15,867	110,930	(80,569)		46,228
Restricted funds					
Restricted Funds	<u>-</u>	<u>20,000</u>	<u>-</u>		<u>20,000</u>
Total funds	<u>15,867</u>	<u>130,930</u>	<u>(80,569)</u>		<u>66,228</u>

The specific purposes for which the funds are to be applied are as follows:

The unrestricted funds are for general maintenance work during the months when the pool is closed and for larger repairs when necessary. Also, to ensure that there are sufficient funds available to keep the pool running in those periods where income falls, due to bad weather or other unforeseen circumstances.

The restricted funds are held for the replacement and upgrade of the pool filtration system.

Dartmouth Swimming Pool Company Limited

Notes to the Financial Statements for the Year Ended 31 December 2023

The transfer relates to the donation for the heating equipment which was purchased during the year, and is held for general purposes.

18 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2023 £
Tangible fixed assets	37,150	6,681	43,831
Current assets	-	29,319	29,319
Current liabilities	(4,037)	-	(4,037)
Total net assets	<u>33,113</u>	<u>36,000</u>	<u>69,113</u>

	Unrestricted funds General £	Restricted funds £	Total funds at 31 December 2022 £
Tangible fixed assets	2,704	-	2,704
Current assets	47,597	20,000	67,597
Current liabilities	(4,073)	-	(4,073)
Total net assets	<u>46,228</u>	<u>20,000</u>	<u>66,228</u>

19 Related party transactions

There were no related party transactions in the year.

Dartmouth Swimming Pool Company Limited

Statement of Financial Activities by fund for the Year Ended 31 December 2023

Unrestricted Funds

	Total Unrestricted Funds 2023 £	Total Unrestricted Funds 2022 £
Income and Endowments from:		
Donations and legacies	15,270	48,586
Other trading activities	39,540	62,317
Investment income	229	27
Total income	<u>55,039</u>	<u>110,930</u>
Expenditure on:		
Raising funds	(50,099)	(42,943)
Charitable activities	(38,055)	(37,626)
Total expenditure	<u>(88,154)</u>	<u>(80,569)</u>
Net (expenditure)/income	(33,115)	30,361
Transfers between funds	20,000	-
Net movement in funds	(13,115)	30,361
Reconciliation of funds		
Total funds brought forward	<u>46,228</u>	<u>15,867</u>
Total funds carried forward	<u><u>33,113</u></u>	<u><u>46,228</u></u>

Dartmouth Swimming Pool Company Limited

Statement of Financial Activities by fund for the Year Ended 31 December 2023

Restricted Funds

	Total Restricted Funds 2023 £	Total Restricted Funds 2022 £
Income and Endowments from:		
Donations and legacies	<u>36,000</u>	<u>20,000</u>
Total income	<u>36,000</u>	<u>20,000</u>
Expenditure on:		
Net income	36,000	20,000
Transfers between funds	<u>(20,000)</u>	<u>-</u>
Net movement in funds	16,000	20,000
Reconciliation of funds		
Total funds brought forward	<u>20,000</u>	<u>-</u>
Total funds carried forward	<u><u>36,000</u></u>	<u><u>20,000</u></u>

Dartmouth Swimming Pool Company Limited

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	Total 2023 £	Total 2022 £
Income and Endowments from:		
Donations and legacies	51,270	68,586
Other trading activities	39,540	62,317
Investment income	229	27
Total income	<u>91,039</u>	<u>130,930</u>
Expenditure on:		
Raising funds	(50,099)	(42,943)
Charitable activities	(38,055)	(37,626)
Total expenditure	<u>(88,154)</u>	<u>(80,569)</u>
Net income	<u>2,885</u>	<u>50,361</u>
Net movement in funds	2,885	50,361
Reconciliation of funds		
Total funds brought forward	<u>66,228</u>	<u>15,867</u>
Total funds carried forward	<u><u>69,113</u></u>	<u><u>66,228</u></u>

Dartmouth Swimming Pool Company Limited

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	Total 2023 £	Total 2022 £
<i>Donations and legacies</i>		
General	1,797	1,924
League of Friends	-	15,000
Hadley Trust	-	20,000
St Petrox	4,215	2,551
UK Government grants	-	13,439
General	-	2,000
Dartmouth Town Council	36,000	-
Dartmouth Town Council	-	5,000
Fundraising events	9,258	8,672
	<u>51,270</u>	<u>68,586</u>
<i>Other trading activities</i>		
Sponsorship	1,300	3,950
Pool receipts	33,729	52,103
Food and drink	4,511	6,264
	<u>39,540</u>	<u>62,317</u>
<i>Investment income</i>		
Interest on cash deposits	229	27
	<u>229</u>	<u>27</u>
<i>Raising funds</i>		
Fundraising costs	2,406	-
Purchases	3,053	4,655
Pool chemicals and expenses	3,640	4,174
Rates and water	911	1,938
Light, heat and power	11,191	15,911
Repairs and maintenance	27,170	14,456
Staff training	1,270	861
Cleaning	458	565
Advertising	-	383
	<u>50,099</u>	<u>42,943</u>

This page does not form part of the statutory financial statements.

Dartmouth Swimming Pool Company Limited

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	Total 2023 £	Total 2022 £
<i>Charitable activities</i>		
Wages and salaries	19,579	27,410
Staff pensions	-	94
Travelling costs	228	389
Insurance	4,634	3,914
Telephone	399	320
Office expenses	163	390
Sundry expenses	13	25
Legal and professional fees	3,693	-
Bank charges	675	1,146
Depreciation of fixtures and fittings	5,321	902
Independent examiner's fee	2,500	2,334
Independent examiner's fee	850	702
	<u>38,055</u>	<u>37,626</u>

DARTMOUTH SWIMMING POOL COMPANY LIMITED

England & Wales - Charity number 1049536

Accounts

COMPANY REGISTRATION NUMBER: 2087504
CHARITY REGISTRATION NUMBER: 1049536

Dartmouth Swimming Pool Company Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2022

WESTCOTTS
Chartered accountants
Petitor House
Nicholson Road
Torquay
Devon
TQ2 7TD

Dartmouth Swimming Pool Company Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2022

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Dartmouth Swimming Pool Company Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 December 2022

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2022.

Reference and administrative details

Registered charity name Dartmouth Swimming Pool Company Limited

Charity registration number 1049536

Company registration number 2087504

Principal office and registered office Milton Lane
Dartmouth
Devon
TQ6 9HW

The trustees Mr H D Bastone
Mr D Bond
Mr D M Gent
Mr J D Hawkins
Mr M R Rowley
Mr S Smith

Company secretary Joanna Squires

Pool manager Joanna Squires

Independent examiner S R Smith (FCA)
Westcotts Chartered Accountants
Petitor House
Nicholson Road
Torquay
Devon
TQ2 7TD

Structure, governance and management

The Charity was incorporated on 1 January 1987, and constituted as a Limited Company with a Memorandum and Articles of Association, as amended by special resolution dated on 28 November 1994.

Trustees

The trustees are generally appointed via the council to ensure that the local community is represented on the board. Upon their first meeting, new trustees will be introduced to the board and their role and responsibilities are explained.

Dartmouth Swimming Pool Company Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2022

Objectives and activities

The objective of the Charity as laid out in the governing document is the provision of a swimming pool in the interest of social welfare with the object of improving the conditions of life for the residents and visitors of Dartmouth and district. Specifically, this is the operation of a public open-air swimming pool during the summer months to be used by local schools, residents, and visitors to Dartmouth. The swimming pool is operated by volunteers solely for public benefit.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Achievements and performance

The pool was operated during the summer months and was used both by local schools and the general public.

Financial review

The charity has seen a significant increase in pool receipts on the previous year. Government support grants have continued during the year and a large number of donations have been received, to carry out necessary property refurbishment and capital expenditure, in the following year. The total income was £130,930 (2021: £52,399). The expenditure has also increased, most notably the wages and the repairs and maintenance. Total expenditure was £80,569 (2021: £54,701). This has produced a surplus for the year of £50,361 (2021: £2,302 deficit). At 31 December 2022 total unrestricted funds stood at £46,228 (2021: £15,867) and the restricted funds at £20,000 (2021: Nil).

Reserves Policy

The reserves are held for future pool repairs, capital replacement work and to ensure that there are sufficient funds available to keep the pool running in those periods where income falls, due to bad weather or other unforeseen circumstances. The reserves at 31 December 2022 are £66,228 (2021: £15,867).

Events after the end of the reporting period

Particulars of events after the reporting date are detailed in note 22 to the financial statements.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 28 September 2023 and signed on behalf of the board of trustees by:

.....
Mr J D Hawkins
Trustee

Dartmouth Swimming Pool Company Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Dartmouth Swimming Pool Company Limited

Year ended 31 December 2022

I report to the trustees on my examination of the financial statements of Dartmouth Swimming Pool Company Limited ('the charity') for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
S R Smith (FCA)
Independent Examiner

Westcotts Chartered Accountants
Petitor House
Nicholson Road
Torquay
Devon
TQ2 7TD

28 September 2023

Dartmouth Swimming Pool Company Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2022

		2022	2022		2021
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	39,914	20,000	59,914	12,580
Trading activities	6	70,989	–	70,989	39,818
Investment income	7	27	–	27	1
Total income		<u>110,930</u>	<u>20,000</u>	<u>130,930</u>	<u>52,399</u>
Expenditure					
Expenditure on raising funds:					
Costs of trading activities	8	70,447	–	70,447	47,498
Expenditure on charitable activities	9	10,122	–	10,122	7,203
Total expenditure		<u>80,569</u>	<u>–</u>	<u>80,569</u>	<u>54,701</u>
Net income/(expenditure) and net movement in funds		<u>30,361</u>	<u>20,000</u>	<u>50,361</u>	<u>(2,302)</u>
Reconciliation of funds					
Total funds brought forward		15,867	–	15,867	18,169
Total funds carried forward		<u>46,228</u>	<u>20,000</u>	<u>66,228</u>	<u>15,867</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 14 form part of these financial statements.

Dartmouth Swimming Pool Company Limited

Company Limited by Guarantee

Statement of Financial Position

31 December 2022

	Note	2022 £	£	2021 £
Fixed assets				
Tangible fixed assets	15		2,704	1,212
Current assets				
Debtors	16	237		–
Cash at bank and in hand		67,360		16,987
		<u>67,597</u>		<u>16,987</u>
Creditors: amounts falling due within one year	17	<u>4,073</u>		<u>2,332</u>
Net current assets			<u>63,524</u>	<u>14,655</u>
Total assets less current liabilities			<u>66,228</u>	<u>15,867</u>
Net assets			<u>66,228</u>	<u>15,867</u>
Funds of the charity				
Restricted funds			20,000	–
Unrestricted funds			46,228	15,867
Total charity funds	20		<u>66,228</u>	<u>15,867</u>

For the year ending 31 December 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 28 September 2023, and are signed on behalf of the board by:

.....
Mr J D Hawkins
Trustee

The notes on pages 6 to 14 form part of these financial statements.

Dartmouth Swimming Pool Company Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2022

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is Milton Lane, Dartmouth, Devon, TQ6 9HW.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis.

Going concern

There are no material uncertainties about the charity's ability to continue, as there are sufficient reserves held.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102, not to present a cash flow statement for the company.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Dartmouth Swimming Pool Company Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Incoming resources

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from the charity shop is included in the year in which it is receivable.

Income from investments is included in the year in which it is receivable.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	25% reducing balance
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Dartmouth Swimming Pool Company Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

3. Accounting policies *(continued)*

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

Dartmouth Swimming Pool Company Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

4. Limited by guarantee

Dartmouth Swimming Pool Company Limited is a company limited by guarantee and accordingly does not have a share capital.

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
General	1,924	–	1,924
League of Friends	15,000	–	15,000
Hadley Trust	–	20,000	20,000
St Petrox	2,551	–	2,551
Grants			
General	2,000	–	2,000
Dartmouth Town council	5,000	–	5,000
Government grant income	13,439	–	13,439
	<u>39,914</u>	<u>20,000</u>	<u>59,914</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
General	484	–	484
League of Friends	–	–	–
Hadley Trust	–	–	–
St Petrox	–	–	–
Grants			
General	2,000	–	2,000
Dartmouth Town council	–	–	–
Government grant income	10,096	–	10,096
	<u>12,580</u>	<u>–</u>	<u>12,580</u>

6. Trading activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Sponsorships	3,950	3,950	–	–
Fundraising events	8,672	8,672	1,709	1,709
Food and drink	6,264	6,264	2,530	2,530
Pool receipts	52,103	52,103	35,579	35,579
	<u>70,989</u>	<u>70,989</u>	<u>39,818</u>	<u>39,818</u>

Dartmouth Swimming Pool Company Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

7. Investment income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Bank interest receivable	27	27	1	1

8. Costs of trading activities

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Expenditure	70,447	70,447	47,498	47,498

9. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Support costs	10,122	10,122	7,203	7,203

10. Analysis of support costs

	support costs £	Total 2022 £	Total 2021 £
Insurance	3,914	3,914	3,854
Travel expenses	389	389	136
Legal and professional fees	–	–	359
Telephone	320	320	252
Other office costs	390	390	505
Depreciation	902	902	404
Accountancy	3,036	3,036	1,068
Bank Charges	1,146	1,146	599
Sundry expenses	25	25	26
	<u>10,122</u>	<u>10,122</u>	<u>7,203</u>

11. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation of tangible fixed assets	902	404

Dartmouth Swimming Pool Company Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

12. Independent examination fees

	2022	2021
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	2,334	654
Other financial services	702	414
	<u>3,036</u>	<u>1,068</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	27,410	17,158
Employer contributions to pension plans	94	–
	<u>27,504</u>	<u>17,158</u>

The average head count of employees during the year was 9 (2021: 7). The average number of full-time equivalent employees during the year is analysed as follows:

	2022	2021
	No.	No.
Lifeguards	<u>5</u>	<u>4</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

During the year there were three volunteers, the pool manager, and two dealing with the day-to-day maintenance, one of which administers the pool chemicals and maintains the garden.

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity were received by the trustees (2021: Nil).

There were no trustee expenses during the year (2021: Nil).

Dartmouth Swimming Pool Company Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

15. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 January 2022	70,559	2,874	73,433
Additions	–	2,394	2,394
At 31 December 2022	<u>70,559</u>	<u>5,268</u>	<u>75,827</u>
Depreciation			
At 1 January 2022	70,559	1,662	72,221
Charge for the year	–	902	902
At 31 December 2022	<u>70,559</u>	<u>2,564</u>	<u>73,123</u>
Carrying amount			
At 31 December 2022	<u>–</u>	<u>2,704</u>	<u>2,704</u>
At 31 December 2021	<u>–</u>	<u>1,212</u>	<u>1,212</u>

The tangible assets consist of the pool buildings, further works and equipment, however they are on land owned by Devon County Council. Should the land be returned to Devon County Council the assets would have no value, therefore, to show a true and fair view, the assets were written off in the 2001 accounts.

16. Debtors

	2022 £	2021 £
Other debtors	<u>237</u>	<u>–</u>

17. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	1,025	455
Accruals and deferred income	3,048	1,308
Social security and other taxes	–	569
	<u>4,073</u>	<u>2,332</u>

18. Pensions and other post-retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £94 (2021: £Nil).

Dartmouth Swimming Pool Company Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

19. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022	2021
	£	£
Recognised in income from donations and legacies:		
Government grants income	<u>13,439</u>	<u>10,096</u>

20. Analysis of charitable funds

Unrestricted funds

	At 1 January 2022 £	Income £	Expenditure £	At 31 December 2022 £
General funds	<u>15,867</u>	<u>110,930</u>	<u>(80,569)</u>	<u>46,228</u>

	At 1 January 2021 £	Income £	Expenditure £	At 31 December 2021 £
General funds	<u>18,169</u>	<u>52,399</u>	<u>(54,701)</u>	<u>15,867</u>

The unrestricted funds are for general maintenance work during the months when the pool is closed and for larger repairs when necessary. Also, to ensure that there are sufficient funds available to keep the pool running in those periods where income falls, due to bad weather or other unforeseen circumstances.

Restricted funds

	At 1 January 2022 £	Income £	Expenditure £	At 31 December 2022 £
Restricted Fund	<u>–</u>	<u>20,000</u>	<u>–</u>	<u>20,000</u>

	At 1 January 2021 £	Income £	Expenditure £	At 31 December 2021 £
Restricted Fund	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>

The restricted funds are held for replacing the filtration system and the heating source of the swimming pool.

Dartmouth Swimming Pool Company Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2022

21. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	2,704	–	2,704
Current assets	47,597	20,000	67,597
Creditors less than 1 year	(4,073)	–	(4,073)
Net assets	<u>46,228</u>	<u>20,000</u>	<u>66,228</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	1,212	–	1,212
Current assets	16,987	–	16,987
Creditors less than 1 year	(2,332)	–	(2,332)
Net assets	<u>15,867</u>	<u>–</u>	<u>15,867</u>

22. Post balance sheet events

During the following year the charity spent in excess of £60,000 on planned major property maintenance, refurbishment, and capital expenditure, including solar panels, fencing, a new heat pump and a new boiler from the accumulated reserves.

23. Related parties

During the year there were no related party transactions (2021: Nil).

Dartmouth Swimming Pool Company Limited

Company Limited by Guarantee

Management Information

Year ended 31 December 2022

The following pages do not form part of the financial statements.

Dartmouth Swimming Pool Company Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 December 2022

	2022 £	2021 £
Income and endowments		
Donations and legacies		
General donations	1,924	484
League of Friends	15,000	–
Hadley Trust	20,000	–
St Petrox	2,551	–
General grants	2,000	2,000
Dartmouth Town council	5,000	–
Government grant income	13,439	10,096
	<u>59,914</u>	<u>12,580</u>
Trading activities		
Sponsorships	3,950	–
Fundraising events	8,672	1,709
Food and drink	6,264	2,530
Pool receipts	52,103	35,579
	<u>70,989</u>	<u>39,818</u>
Investment income		
Bank interest receivable	27	1
	<u>27</u>	<u>1</u>
Total income	<u>130,930</u>	<u>52,399</u>

Dartmouth Swimming Pool Company Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 December 2022

	2022 £	2021 £
Costs of trading activities		
Expenditure		
Purchases	4,655	2,426
Pool chemicals and expenses	4,174	3,279
Wages	27,410	17,158
Pension costs	94	–
Rates & water	1,938	1,185
Light & heat	15,911	7,563
Repairs & maintenance	14,456	13,948
Cleaning	565	684
Training expenses	861	1,255
Advertising	383	–
	<u>70,447</u>	<u>47,498</u>
Expenditure on charitable activities		
Support costs		
Insurance	3,914	3,854
Travel costs	389	136
Legal and professional fees	–	359
Telephone	320	252
Other office costs	390	505
Depreciation	902	404
Accountancy	3,036	1,068
Bank charges	1,146	599
Sundry expenses	25	26
	<u>10,122</u>	<u>7,203</u>
Total expenditure	<u>80,569</u>	<u>54,701</u>
Net income/(expenditure)	<u>50,361</u>	<u>(2,302)</u>

DARTMOUTH SWIMMING POOL COMPANY LIMITED

England & Wales - Charity number 1049536

Accounts

COMPANY REGISTRATION NUMBER: 2087504
CHARITY REGISTRATION NUMBER: 1049536

Dartmouth Swimming Pool Company Limited
Company Limited by Guarantee
Unaudited Financial Statements
31 December 2021

WESTCOTTS
Chartered Accountants
Petitor House
Nicholson Road
Torquay
Devon
TQ2 7TD

Dartmouth Swimming Pool Company Limited

Company Limited by Guarantee

Financial Statements

Year ended 31 December 2021

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Dartmouth Swimming Pool Company Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 December 2021.

Reference and administrative details

Registered charity name	Dartmouth Swimming Pool Company Limited
Charity registration number	1049536
Company registration number	2087504
Principal office and registered office	The Guildhall Victoria Road Dartmouth Devon TQ6 9RY
The trustees	Mr H D Bastone Mr D Bond Mr D M Gent Mr J D Hawkins Mr M R Rowley (Appointed 26 November 2021) Mr S Smith Mr N L Bodinnar (Retired 26 November 2021)
Company secretary	Joanna Squires
Pool manager	Joanna Squires
Independent examiner	S R Smith FCA of Westcotts Chartered Accountants Petitor House Nicholson Road Torquay Devon TQ2 7TD

Dartmouth Swimming Pool Company Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

Structure, governance and management

The Charity is constituted as a Limited Company with a Memorandum and Articles of Association.

Trustees are appointed at a Company General Meeting and are from local schools and the local community. A wider management board made up of volunteers, school representatives and local councillors meet as necessary to oversee the operation of the Charity.

Objectives and activities

The objective of the Charity as laid out in the governing document is the provision of a swimming pool in the interest of social welfare with the object of improving the conditions of life for the residents and visitors of Dartmouth and district. Specifically, this is the operation of a public open-air swimming pool during the summer months to be used by local schools, residents and visitors to Dartmouth. The swimming pool is operated by volunteers solely for public benefit.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Achievements and performance

The pool was operated during the summer months and was used both by local schools and the general public.

Financial review

The charity has seen a significant increase in pool receipts, as it was closed in the previous year due to the Covid-19 pandemic. Government Covid support grants have continued during the year and the amount received was £10,096 (2020: £10,000). Total income was £52,399 (2020: £12,769). With the pool reopening, the expenditure has also increased, most notably the repairs and maintenance. Total expenditure was £54,701 (2020: £5,200). This has produced a deficit for the year of £2,302 (2020: £7,569 surplus). At 31 December 2021 total unrestricted funds stood at £15,867 (2020: £18,169).

Reserves Policy

The reserves are held in case of future repair work between the year end and when we open (in April/May) and to ensure that there are sufficient funds available to keep the pool running in those periods where income falls, due to bad weather or other unforeseen circumstances. The available reserves at 31 December 2021 are £16,987 (2020: £17,136).

Dartmouth Swimming Pool Company Limited

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 December 2021

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and for the maintenance and integrity of the corporate and financial information on the company's website.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 29 September 2022 and signed on behalf of the board of trustees by:

.....
Mr D Bond
Trustee

Dartmouth Swimming Pool Company Limited

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of Dartmouth Swimming Pool Company Limited

Year ended 31 December 2021

I report to the trustees on my examination of the financial statements of Dartmouth Swimming Pool Company Limited ('the charity') for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
S R Smith FCA

Westcotts Chartered Accountants
Independent Examiner
Petitor House
Nicholson Road
Torquay
Devon
TQ2 7TD

29 September 2022

Dartmouth Swimming Pool Company Limited

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 December 2021

		2021		2020
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	12,580	12,580	12,750
Other trading activities	6	39,818	39,818	16
Investment income	7	1	1	3
Total income		<u>52,399</u>	<u>52,399</u>	<u>12,769</u>
Expenditure				
Expenditure on raising funds:				
Costs of other trading activities	8	54,701	54,701	5,200
Total expenditure		<u>54,701</u>	<u>54,701</u>	<u>5,200</u>
Net (expenditure)/income and net movement in funds		<u>(2,302)</u>	<u>(2,302)</u>	<u>7,569</u>
Reconciliation of funds				
Total funds brought forward		18,169	18,169	10,600
Total funds carried forward		<u>15,867</u>	<u>15,867</u>	<u>18,169</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 14 form part of these financial statements.

Dartmouth Swimming Pool Company Limited

Company Limited by Guarantee

Statement of Financial Position

31 December 2021

	Note	2021 £	£	2020 £
Fixed assets				
Tangible fixed assets	13		1,212	1,616
Current assets				
Cash at bank and in hand		16,987		17,136
Creditors: amounts falling due within one year	14	<u>2,332</u>		<u>583</u>
Net current assets			<u>14,655</u>	<u>16,553</u>
Total assets less current liabilities			<u>15,867</u>	<u>18,169</u>
Net assets			<u>15,867</u>	<u>18,169</u>
Funds of the charity				
Unrestricted funds			<u>15,867</u>	<u>18,169</u>
Total charity funds	16		<u>15,867</u>	<u>18,169</u>

For the year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 29 September 2022, and are signed on behalf of the board by:

.....
Mr D Bond
Trustee

The notes on pages 7 to 14 form part of these financial statements.

Dartmouth Swimming Pool Company Limited

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 December 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Guildhall, Victoria Road, Dartmouth, Devon, TQ6 9RY.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue, as there are sufficient reserves held.

Disclosure exemptions

The entity satisfies the criteria of being a qualifying entity as defined in FRS 102. As such, advantage has been taken of the following disclosure exemptions available under paragraph 1.12 of FRS 102, not to present a cash flow statement for the company.

Dartmouth Swimming Pool Company Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Significant judgements

The judgements (apart from those involving estimations) that management has made in the process of applying the entity's accounting policies and that have the most significant effect on the amounts recognised in the financial statements are as follows: None.

Key sources of estimation uncertainty

Accounting estimates and assumptions are made concerning the future and, by their nature, will rarely equal the related actual outcome. The key assumptions and other sources of estimation uncertainty that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year are as follows: Depreciation.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Dartmouth Swimming Pool Company Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Incoming resources

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included.

Gifts donated for resale are included as incoming resources within activities for generating funds when they are sold.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from the charity shop is included in the year in which it is receivable.

Income from investments is included in the year in which it is receivable.

Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Dartmouth Swimming Pool Company Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

3. Accounting policies *(continued)*

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings - 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

4. Limited by guarantee

Dartmouth Swimming Pool Company Limited is a company limited by guarantee and accordingly does not have a share capital.

Dartmouth Swimming Pool Company Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Donations				
Donations	484	484	1,000	1,000
Grants				
Grants	2,000	2,000	1,750	1,750
Government grant income	10,096	10,096	10,000	10,000
	<u>12,580</u>	<u>12,580</u>	<u>12,750</u>	<u>12,750</u>

6. Other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Fundraising events	1,709	1,709	16	16
Crisps and drinks	2,530	2,530	–	–
Pool receipts	35,579	35,579	–	–
	<u>39,818</u>	<u>39,818</u>	<u>16</u>	<u>16</u>

7. Investment income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	<u>1</u>	<u>1</u>	<u>3</u>	<u>3</u>

8. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Expenditure	<u>54,701</u>	<u>54,701</u>	<u>5,200</u>	<u>5,200</u>

9. Net (expenditure)/income

Net (expenditure)/income is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>404</u>	<u>539</u>

Dartmouth Swimming Pool Company Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

10. Independent examination fees

	2021	2020
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	654	–
Other financial services	414	610
	<u>1,068</u>	<u>610</u>

11. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	<u>17,158</u>	<u>–</u>

The average head count of employees during the year was 7 (2020: Nil). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Lifeguards	<u>7</u>	<u>–</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

During the year there were three volunteers, the pool manager, and two dealing with the day-to-day maintenance, one of which administers the pool chemicals and maintains the garden.

12. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity were received by the trustees (2020: Nil).

There were no trustee expenses during the year (2020: Nil).

Dartmouth Swimming Pool Company Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

13. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Total £
Cost			
At 1 January 2021 and 31 December 2021	<u>70,559</u>	<u>2,874</u>	<u>73,433</u>
Depreciation			
At 1 January 2021	70,559	1,258	71,817
Charge for the year	–	404	404
At 31 December 2021	<u>70,559</u>	<u>1,662</u>	<u>72,221</u>
Carrying amount			
At 31 December 2021	<u>–</u>	<u>1,212</u>	<u>1,212</u>
At 31 December 2020	<u>–</u>	<u>1,616</u>	<u>1,616</u>

The tangible assets consist of the pool buildings, further works and equipment, however they are on land owned by Devon County Council. Should the land be returned to Devon County Council the assets would have no value, therefore, to show a true and fair view, the assets were written off in the 2001 accounts.

14. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	455	(17)
Accruals and deferred income	1,308	600
Social security and other taxes	569	–
	<u>2,332</u>	<u>583</u>

15. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2021 £	2020 £
Recognised in income from donations and legacies:		
Government grants income	<u>10,096</u>	<u>10,000</u>

Dartmouth Swimming Pool Company Limited

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 December 2021

16. Analysis of charitable funds

Unrestricted funds

	At 1 January 20 21	Income	Expenditure	At 31 December 2021
	£	£	£	£
General funds	<u>18,169</u>	<u>52,399</u>	<u>(54,701)</u>	<u>15,867</u>

	At 1 January 20 20	Income	Expenditure	At 31 December 2020
	£	£	£	£
General funds	<u>10,600</u>	<u>12,769</u>	<u>(5,200)</u>	<u>18,169</u>

The unrestricted funds are for general maintenance work during the months when the pool is closed and for larger repairs when necessary. Also, to ensure that there are sufficient funds available to keep the pool running in those periods where income falls, due to bad weather or other unforeseen circumstances.

17. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2021
	£	£
Tangible fixed assets	1,212	1,212
Current assets	16,987	16,987
Creditors less than 1 year	(2,332)	(2,332)
Net assets	<u>15,867</u>	<u>15,867</u>

	Unrestricted Funds	Total Funds 2020
	£	£
Tangible fixed assets	1,616	1,616
Current assets	17,136	17,136
Creditors less than 1 year	(583)	(583)
Net assets	<u>18,169</u>	<u>18,169</u>

18. Related parties

During the year there were no related party transactions (2020: Nil).

Dartmouth Swimming Pool Company Limited

Company Limited by Guarantee

Management Information

Year ended 31 December 2021

The following pages do not form part of the financial statements.

Dartmouth Swimming Pool Company Limited

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 December 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Donations	484	1,000
Grants	2,000	1,750
Government grant income	10,096	10,000
	<u>12,580</u>	<u>12,750</u>
Other trading activities		
Fundraising events	1,709	16
Crisps and drinks	2,530	–
Pool receipts	35,579	–
	<u>39,818</u>	<u>16</u>
Investment income		
Bank interest receivable	1	3
	<u>1</u>	<u>3</u>
Total income	<u>52,399</u>	<u>12,769</u>
Expenditure		
Costs of other trading activities		
Purchases	2,426	–
Pool chemicals and expenses	3,279	–
Wages and salaries	17,158	–
Rates & water	1,185	47
Light & heat	7,563	128
Repairs & maintenance	13,948	27
Insurance	3,854	3,836
Cleaning	684	–
Travel expenses	136	–
Legal and professional fees	359	–
Accountancy fees	1,068	610
Telephone	252	–
Other office costs	505	13
Depreciation	404	539
Training expenses	1,255	–
Credit card charges	599	–
Sundry expenses	26	–
	<u>54,701</u>	<u>5,200</u>
Total expenditure	<u>54,701</u>	<u>5,200</u>
Net (expenditure)/income	<u>(2,302)</u>	<u>7,569</u>