

Charity registration number: 1049485

Company registration number: 03036200

West Silvertown Village Community Foundation

Financial Statements

Year Ended 31 March 2025

West Silvertown Village Community Foundation
Financial Statements
Year Ended 31 March 2025

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West Silvertown Village Community Foundation

Charity Reference and Administrative Details

Year Ended 31 March 2025

Charity registration number	1049485	
Registration number	3036200	
Trustees (full year unless stated)	Zeeshan Ahmed Rupesh Bhudia Edna Chirwa Jack Courtney Heather Davies Mohammad Khan Jee Hyeok Lee Sophie Linton Oleksandr Pavlov Hannah Tulloch Florence Cantle Lara Ballin	(until 25 May 2025) (until 22 May 2025) (until 14 May 2025) (until 18 March 2025) (appointed 24 June 2025) (appointed 24 June 2025)
Chair	Jee Hyeok Lee Hannah Tulloch	(until 3 December 2024) (from 3 December 2024)
Secretary	Harjit Lola	
Chief executive	Helen Fernandes	
Senior leadership team (full year unless stated)	Helen Fernandes Harjit Lola Alyson Moore	
Registered office	Britannia Village Hall 65 Evelyn Road West Silvertown London E16 1TU	
Independent Examiner	Calculus Assurance Services 5 Priory Road Loughton IG10 1AF	
Solicitor	Bates and Wells 10 Queen Street Place London EC4R 1BE	
Bankers	Co-Operative Bank 1 Balloon Street Manchester M60 4EP Barclays Bank 2 Churchill Place London E14 5RB	

West Silvertown Village Community Foundation

Trustees' Annual Report

Year Ended 31 March 2025

The Trustees present their Annual Report (including the Directors' Report as required by company law) and the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019.

Trustees of the charity

The directors of the charitable company are its trustees for the purpose of charity law. The trustees who served during the year and to the date of this report are listed on page 2.

Day to day management is provided by a senior leadership team of 3 staff, listed on page 2.

Objectives and activities

Policies and objectives

The objects of this charity are to work in the West Silvertown area of the London Borough of Newham to promote:

- (1) relief of hardship or distress
- (2) protection and preservation of health
- (3) advancement of education and learning including vocational training
- (4) advancement of public education in the Arts
- (5) provision of facilities for recreation and leisure
- (6) promotion of high standards of planning, architecture and social provision
- (7) preservation, protection, development and improvement of the physical and social environment.

The trustees are concerned that the views of local people should be well represented in the decision-making process. We are pleased to report that, of the eight individuals who served as trustees in the year to 31 March 2025, all were residents within the area of benefit.

The overall strategic thrust of the Foundation remains the building of a sound sense of community and social integration covering the whole of the area around West Silvertown, with all sections of the community, private residents and those in social housing, being represented on the Board.

Strategic Report

Achievements and performance

Management review

Based in the London Borough of Newham, the West Silvertown Village Community Foundation was founded in 1995 to help break down the barriers our unique area faces, to help the most vulnerable and to support a healthy, vibrant and sustainable community, which benefits everyone.

We continued to receive contributions from Britannia Village General Management Company for the management of Britannia Village Hall. Tiny Town Daycare and Vibrant Minds After School Club continued to operate within our Britannia Village Hall site, and Creative Kids After School Club continued to operate in Royal Wharf Community Dock for the duration of our management of the space. Our agreement with Ballymore for the management of Royal Wharf Community Dock ceased at the end of 2024, with a new arrangement in place for 2025 to run specific sessions in their space: WSF delivering children and families activities at Royal Wharf Community Dock, with Ballymore managing the space.

The organisation underwent a staffing restructure. We maintained our CEO, SLT, and managers overseeing our 3 overarching projects: Children and Families, Youth and Community Development, but changes were made to some of the roles.

West Silvertown Village Community Foundation

Trustees' Annual Report

Year Ended 31 March 2025

Management review (continued)

Our main areas of work over the period were:

- **Children and Families Project** – activities for under 5s and their families, after school activities for primary school aged children, SEND support work and family events in school holidays.
- **Youth Project** – drop-in youth club, trips, a summer holiday scheme and mentoring in local schools.
- **Community Development Project** – ESOL classes and social opportunities for migrants, refugees and asylum seekers, a food pantry, evening social groups, management of Britannia Village Community Garden, and community events for cultural celebrations.
- **Social Infrastructure work** – working with partners, developers and stakeholders to share community needs and influence development plans.
- **Hiring our spaces for other user groups** – hosting childcare groups, faith groups, exercise classes, children's enrichment activities, parties and other events/activities.

The trustees and Senior Leadership Team continued to work on a 3-year strategy document. This had 4 key areas of work:

1) Increase partnership working at all levels in the organisation. Act as a bridge between large organisations and the community, and as a glue holding different community organisations together.

- We continued to work closely with Oasis Academy Silvertown and Britannia Education Trust, providing mentoring in schools and cross-referring families to support.
- We continued to coordinate the Silvertown Social Infrastructure Forum, which met quarterly with representatives from the Greater London Authority, Newham Council, Developers and Social Infrastructure providers.
- We continued as the consortium lead for Royal Docks Youth Zone, commissioned by Newham Council to deliver Youth Work across the docks.

2) Design a new community space and housing scheme which will benefit the West Silvertown community through provision of needed activities and spaces.

- We developed plans for a refurbishment of Britannia Village Hall. We consulted with regular users of the hall to ask what improvements they would like to see, and appointed Maz Designs as architect. The plans include moving the nursery onto one floor, creating new rooms to maximise income generation and allow us to grow our activities, and improved toilets and kitchen facilities.

3) Increase local recognition, participation and leadership in West Silvertown Foundation activity and wider community life.

- We held consultations with regular users of the hall about changes that they would like to see within the building. We spoke at the youth club, under 5s stay and play and the food pantry, as well as with regular hirers Tiny Town, Vibrant Minds and with the staff team.
- We continued to have a local staff team, with over half of our staff walking to work. Our trustee board also continued to be resident led.
- Our food pantry volunteers gave over 30 hours per week between them to the running of our food pantry, and the majority of the volunteers were also pantry members.
- We adjusted our annual celebration event to target partners and local stakeholders more. We included activity taster sessions so that attendees could get more of a flavour of what we do.

4) Increase inclusivity and representation in our spaces and activities through review of our work and intentionally expanding into current gaps.

- We continued to run a range of community activities through our Children and Families project, Youth Project and Community Development Project. 1,818 individuals attended activities with us over the period.
- We opened up our kitchen for households without their own kitchen to cook their own food once a week. This was mainly used by refugees and asylum seekers.
- Our food pantry grew significantly, to over 100 member households by the end of the period. We introduced an advocacy area as part of the pantry, and gave out phones and SIM cards to those that needed them.
- We started some youth activities straight after school to reach young people who aren't able to come to our evening sessions.

West Silvertown Village Community Foundation

Trustees' Annual Report

Year Ended 31 March 2025

Financial review (including reserves policy)

Reserves policy

It is the policy of WSF to maintain free reserves at a level which balances our objectives to develop and support services with our need to remain financially stable. A minimum level of free reserves equating to between three and six months of total expenditure is considered sufficient to cover management, administration and support costs and to respond to emergency needs which arise from time to time. In 2017/18 the trustees decided to establish a designated reserve of £150,000 to fund building development works, of which £11,200 was spent on consultancy fees in 2020/21, £40,136 in 2021/22 and £16,656 in 2022/23. The balance remaining has been used to offset the impairment provision on the development project and ongoing costs associated with the project which have not been covered by restricted grants, leaving £nil carried forward. The general funds after designations are £265,237 and represent approximately four months of total expenditure and eight months of unrestricted expenditure.

Surplus / deficit

In this period the Foundation's income was £756,341 (2024: £721,758), expenses were £745,679 (2024: £801,471 (including impairment provision)) resulting in a surplus for the financial year of £10,662 (2024: deficit: £79,713), following continued strategic investment in our premises and services. This has led to a total funds balance of £459,518 (2024: £448,856) at year end, with a restricted funds balance of £86,327 (2024: £61,875). Funds available without disposing of tangible fixed assets were £413,337 at the year-end (2024: £380,820). The trustees fully appreciate the challenging current economic climate and will continue to try and achieve its objectives and goals with sensible financial management.

Plans for future periods

Future developments

Over 2025/26 and beyond the trustees intend to develop and begin implementing a new strategy, including a refresh of WSF's vision and values. WSF will hold a series of workshops and conversations with users of the centre, staff and trustees to enable this.

The board will continue to progress the refurbishment of Britannia Village Hall, with the next major milestone being to secure planning permission.

Public benefit

The charity trustees have complied with their duty to have due regard to the guidance on public benefits published by the Charity Commission in exercising their power and duties. The activities summarised under Management review above are for public benefit.

Relationships with Related parties

Britannia Village General Management company Limited (BVGMC) manages the estate where Britannia Village Hall (BVH) is situated and contributes £57,093 from the residents' service charge towards the running costs of BVH. Under WSF's Articles of Association BVGMC can appoint one of the board members. Following the revision of the Articles this is no longer the case, although as a locally based organisation BVGMC representation on the trustee board is welcome subject to management of any potential conflicts of interest.

Britannia Village Primary School is opposite the Britannia Village Hall and serves the same local community. The school is part of the Britannia Educational Trust (BET) which has provided funding towards the Summer Programme and family support projects which largely benefit its pupils and their families. The CEO is chair of BET's trustees and governor of the school. J Courtney (one of the trustees) was employed as a teacher at Britannia Village Primary School until July 2024.

Royal Docks Community Church hires the Britannia Village Hall for activities on Sundays and during the week. The CEO and J H Lee are trustees of Royal Docks Community Church.

West Silvertown Village Community Foundation

Trustees' Annual Report

Year Ended 31 March 2025

Structure, governance and management

Constitution

The company is registered as a charitable company limited by guarantee and was set up by a Trust deed on 16 March 1995, and its governing document is the Memorandum and Articles of Association, which were updated on 22nd November 2022.

Constitution (continued)

The organisation is overseen by a board of Trustees, who also act as the charity Members. In the event that the charity is at some time wound up, members of the charity may be required to contribute not more than £10 towards the settlement of any debts and liabilities there might be at such time. Our directors are currently also operating as the members.

Method of appointment or election of trustees

Trustees are appointed in accordance with the articles of association. These state that there must always be at least 3 directors. The Company Rules state the organisation should have 9-15 trustees, and that at least 50% of these should live or work in West Silvertown.

The term of office of all elected trustees is for 3 years. All retiring trustees are eligible to be re-elected, although no one trustee should serve for a period of more than 9 years under the Company Rules. Trustees are able to co-opt people to join subcommittees, as per the terms of reference for each subcommittee.

Trustee induction

Those who aspire to being elected at the AGM are all invited for an exploratory conversation with our Chair and CEO. They are supplied with copies of the Charity Commission's and Companies House publications detailing the respective duties and responsibilities of charity trustees and company directors and are therefore made aware of their obligations in advance of offering their services. On appointment, new trustees are supplied with a copy of the memorandum and articles of association of the charity, a summary of the legal obligations and liabilities of trustees of charitable companies and other key documents such as the charity's strategic review, its latest annual report and annual accounts, its latest management accounts and board minutes. All new trustees have a personalised induction plan, which will include meeting with our CEO and SLT to talk through the charity's finances and priorities. All trustees are also offered an NCVO trustee induction training. Any additional training which might be required would be arranged on an ad hoc basis.

Risk management

The trustees acknowledge there are business risks associated with the services provided by West Silvertown Foundation and have sought to manage those risks via insurance, and working closely with the Greater London Authority, who hold the freehold for Britannia Village Hall, and Ballymore, who own Royal Wharf Community Dock. Trustees review the organisation's risk register quarterly. The principal operating risk is continuity of grant funding and management agreements to cover the cost of charitable activities, and the largest upcoming risk is the redevelopment of Britannia Village Hall.

Trustees' responsibilities

The Trustees (who are also directors of West Silvertown Village Community Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the Trustees are required to:

- ♦ select suitable accounting policies and then apply them consistently;
- ♦ observe the methods and principles in the Charities SORP;
- ♦ make judgments and accounting estimates that are reasonable and prudent;
- ♦ prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation

West Silvertown Village Community Foundation

Trustees' Annual Report

Year Ended 31 March 2025

Trustees' responsibilities (continued)

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Compliance with laws and regulations

The trustees have established policies and procedures designed to ensure that it complies with all material laws and regulations in relation to the charitable company's operations and activities. The trustees are not aware of any significant non-compliance with laws and regulations.


Independent examiners

Calculus Assurance Services were reappointed as the charitable company's independent examiners at the annual general meeting, as the trustees decided to take advantage of audit exemption under the Companies Act 2006 and the Charities Act 2011. The trustees view an independent examination as part of governance and internal control of the charity. Calculus Assurance Services have expressed their willingness to continue in that capacity.

Small companies' exemptions

In preparing this report, the Trustees have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Trustees on 13 October 2025 and signed on their behalf by:


Hannah Tulloch (Oct 13, 2025 16:36:47 GMT+1)
Hannah Tulloch
Chair

13/10/2025

West Silvertown Village Community Foundation

Independent Examiner's Report

Year Ended 31 March 2025

I report to the charity trustees on my examination of the financial statements of the company for the year ended 31 March 2025 which are set out on pages 9 to 28.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of *the Institute of Chartered Accountants in England and Wales*, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



James Lambden FCA CTA
Calculus Assurance Services

13/10/2025

5 Priory Road
Loughton
Essex, IG10 1AF

Date: 13 October 2025

West Silvertown Village Community Foundation

Statement of Financial Activities (including Income and Expenditure Account)

Year Ended 31 March 2025

		2025		2024
	Note	Restricted funds £	Unrestricted funds £	Total £
Income from:				
Incoming resources from generated funds:				
Donations and grants	2	376,984	63,705	440,689
Activities for generating funds	3	-	245,461	245,461
Other incoming resources	4	-	70,191	70,191
Total income		376,984	379,357	756,341
Expenditure on:				
Charitable activities	5	352,532	393,147	745,679
Total expenditure		352,532	393,147	745,679
Net income / (expenditure)		24,452	(13,790)	10,662
Recognised gains / (losses) on investments		-	-	-
Transfers between funds				-
Other recognised gains / (losses):				
Other gains / (losses)		-	-	-
Net movement in funds		24,452	(13,790)	10,662
Reconciliation of funds:				
Total funds brought forward	16	61,875	386,981	448,856
Total funds carried forward	16	86,327	373,191	459,518

All income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the year.

The notes on pages 13-28 form part of these financial statements

West Silvertown Village Community Foundation**Balance Sheet****Year Ended 31 March 2025**

		2025	2024
	Note	£	£
Fixed assets			
Tangible assets	12	16,960	6,160
		16,960	6,160
Current assets			
Debtors	13	18,716	74,842
Cash at bank and in hand		172,510	256,006
Short term deposits		304,760	152,897
		495,986	483,745
Creditors: amounts falling due within one year	14	(53,428)	(41,049)
Net current assets		442,558	442,696
Total assets less current liabilities / net assets		459,518	448,856
Charity Funds			
Restricted funds	16b	86,327	61,875
Unrestricted funds	16a	373,191	386,981
Total charity funds	16	459,518	448,856

The Trustees consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2025 and of its net resources expended for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies' subject to the small companies' regime.

The financial statements were approved by the Trustees on 13 October 2025.

Hannah Tulloch

Hannah Tulloch (Oct 13, 2025 16:36:47 GMT+1)

Hannah Tulloch, Chair

13/10/2025

The notes on pages 13-28 form part of these financial statements

West Silvertown Village Community Foundation

Statement of Cash Flows

Year Ended 31 March 2025

		2025	2024
	Note	£	£
Cash flow from operating activities	18	94,305	(107,052)
Interest paid		-	-
Net cash flow from operating activities		94,305	(107,052)
Cash flow from investing activities			
Payments to acquire intangible fixed assets		-	-
Receipts from sales of intangible fixed assets		-	-
Payments to acquire tangible fixed assets		(33,251)	(14,663)
Receipts from sales of tangible fixed assets		-	-
Payments to acquire investments		-	-
Receipts from sales of investments		-	-
Interest received		7,313	1,819
Dividends received		-	-
Rents received from investment properties		-	-
Net cash flow from investing activities		(25,938)	(12,844)
Cash flow from financing activities			
Receipts from issue of new long term loans		-	-
Repayment of long term loans		-	-
Repayment of finance lease liabilities		-	-
Interest paid		-	-
Net cash flow from financing activities		-	-
Net increase / (decrease) in cash and cash equivalents		68,367	(119,896)
Cash and cash equivalents at 01 April 2024		408,903	528,799
Cash and cash equivalents at 31 March 2025		477,270	408,903
Cash and cash equivalents consists of:			
Cash at bank and in hand		172,510	256,006
Short term deposits		304,760	152,897
Cash and cash equivalents at 31 March 2025		477,270	408,903

The notes on pages 13-28 form part of these financial statements

West Silvertown Village Community Foundation

Statement of Changes in Reserves

Year Ended 31 March 2025

	Total Reserves £
Balance as at 31 March 2023	528,569
Surplus/(deficit) from Statement of Comprehensive Income	(79,713)
	<hr/>
Balance at 31 March 2024	448,856
Surplus/(deficit) from Statement of Comprehensive Income	10,662
	<hr/>
Balance at 31 March 2025	459,518
	<hr/> <hr/>

The notes on pages 13-28 form part of these financial statements

West Silvertown Village Community Foundation
Notes to the Financial Statements
Year Ended 31 March 2025

1 Summary of significant accounting policies

(a) General information and basis of preparation

West Silvertown Village Community Foundation is a charitable company registered in England and Wales. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity. The address of the registered office is given in the charity information on page 2 of these financial statements. The charity operates the Britannia Village Hall and the Royal Wharf Community Dock as community hubs providing the local community with access to healthcare, childcare, education and leisure facilities.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice [as it applies from 1 January 2019].

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained, then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably, and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

West Silvertown Village Community Foundation
Notes to the Financial Statements
Year Ended 31 March 2025

1 Summary of significant accounting policies (*continued*)

(c) Income recognition (*continued*)

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

Where practicable, gifts in kind donated for distribution to the beneficiaries of the charity are included in stock and donations in the financial statements upon receipt. If it is impracticable to assess the fair value at receipt or if the costs to undertake such a valuation outweigh any benefits, then the fair value is recognised as a component of donations when it is distributed, and an equivalent amount recognised as charitable expenditure.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying rooms and sports facilities for hire, and goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants in respect of specific activities. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received, and the amount can be measured reliably. If entitlement is not met, then these amounts are deferred.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds includes advertising and marketing material and staff costs directly related to fundraising
- Expenditure on charitable activities includes activities in furtherance of the charity's objects
- Other expenditure represents those items not falling into the categories above and includes governance costs.

Governance costs are those incurred in connection with administration of the company and compliance with constitutional and statutory requirements.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

West Silvertown Village Community Foundation
Notes to the Financial Statements
Year Ended 31 March 2025

1 Summary of significant accounting policies (*continued*)

(f) Tangible fixed assets

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Leasehold improvements	3-5 years straight-line
Fixtures & fittings	5 years straight-line
Office equipment	5 years straight-line

(g) Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(h) Cash and cash equivalents

Cash represents cash in hand plus bank balances immediately available to the charity. Cash equivalents and bank balances held on short term deposit available to the charity at up to 3 months' notice.

(i) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

(j) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(k) Leases

Rentals payable and receivable under operating leases are charged to the SoFA on a straight-line basis over the period of the lease.

(l) Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

West Silvertown Village Community Foundation
Notes to the Financial Statements
Year Ended 31 March 2025

1 Summary of significant accounting policies (*continued*)

(m) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(n) Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the Statement of Financial Position (balance sheet) date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. The following judgements (apart from those involving estimates) have been made in the process of applying the above accounting policies that have had the most significant effect on amounts recognised in the financial statements:

Other key sources of estimation and assumptions:

- a. Tangible fixed assets. Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values. Carrying values in the balance sheet are shown in Note 12 below.
- b. Allocation of administration costs. A proportion of expenditure is either not directly attributable to specific projects or relates to the central administration of the charity. In determining how to allocate these costs the trustees have considered the level of activities in each project, use of facilities and administrative support.

West Silvertown Village Community Foundation
Notes to the Financial Statements
Year Ended 31 March 2025

2 Income from donations and grants

	Restricted Funds	Unrestricted Funds	Total Funds	Restricted Funds	Unrestricted Funds	Total Funds
	£	£	2025 £	£	£	2024 £
Children/young persons'/families grants	35,134	-	35,134	22,995	-	22,995
Royal Docks Trust (Youth)	-	-	-	15,000	-	15,000
Royal Docks Trust (Community Development)	31,000	-	31,000	-	-	-
Eastend Community Foundation	14,771	-	14,771	9,840	-	9,840
Summer Scheme (LB Newham)	47,568	-	47,568	32,501	-	32,501
Summer Scheme (other)	8,905	-	8,905	4,221	4,498	8,719
Youth Mentoring (Oasis)	-	57,106	57,106	-	-	-
Community Development (LB Newham)	4,841	-	4,841	5,000	-	5,000
Community Development (Other)	5,900	-	5,900	7,000	-	7,000
Community Development (City Bridge Trust)	32,500	-	32,500	24,000	-	24,000
Community Development (unrestricted)	-	-	-	-	4,425	4,425
Youth (London Marathon, Jack Petchey)	10,050	-	10,050	26,550	-	26,550
Youth YP Consortium (LB Newham)*	200,000	-	200,000	200,000	-	200,000
GLA and Community Led Housing (Mayor of London)	(13,685)	-	(13,685)	-	-	-
Small grants and donations	-	6,599	6,599	-	736	736
	376,984	63,705	440,689	347,107	9,659	356,766

* Youth Consortium grant includes amounts payable to other consortium members (see note 6a)

3 Income from activities for generating funds

	Restricted Funds	Unrestricted Funds	Total Funds	Restricted Funds	Unrestricted Funds	Total Funds
	£	£	2025 £	£	£	2024 £
Hall hire	-	188,368	188,368	-	156,182	156,182
Rent receivable	-	-	-	-	-	-
Reverse service charge – Britannia	-	57,093	57,093	-	56,500	56,500
	-	245,461	245,461	-	212,682	212,682

West Silvertown Village Community Foundation
Notes to the Financial Statements
Year Ended 31 March 2025

4 Other income

	Restricted Funds	Unrestricted Funds	Total Funds	Restricted Funds	Unrestricted Funds	Total Funds
	£	£	2025 £	£	£	2024 £
Bank Interest	-	7,313	7,313	-	1,819	1,819
Management fee (Royal Wharf)	-	(18,750)	(18,750)	-	25,000	25,000
Reimbursed expenses (Royal Wharf)	-	73,807	73,807	-	112,140	112,140
User contributions	-	1,231	1,231	-	5,880	5,880
Car parking	-	5,757	5,757	-	5,985	5,985
Miscellaneous income	-	833	833	-	1,486	1,486
	-	70,191	70,191	-	152,310	152,310

5 Expenditure by charitable activity

	Restricted Funds	Unrestricted Funds	Total Funds	Restricted Funds	Unrestricted Funds	Total Funds
	£	£	2025 £	£	£	2024 £
Children/young persons/families (note 6)	291,265	5,525	296,790	335,506	(25,246)	310,260
Village Hall (note 7)	-	256,676	256,676	-	265,918	265,918
Royal Wharf Community Dock (note 6a)	-	107,376	107,376	-	128,963	128,963
Other community activities (note 6a)	61,267	(1,429)	59,838	38,002	28,708	66,710
Building redevelopment (note 6a)	-	21,018	21,018	3,446	22,471	25,917
Governance costs (note 8)	-	3,981	3,981	-	3,702	3,702
	352,532	373,147	745,679	376,954	424,516	801,470

6 Analysis of Children/Young Persons/Family Costs

	Restricted Funds	Unrestricted Funds	Total Funds	Restricted Funds	Unrestricted Funds	Total Funds
	£	£	2025 £	£	£	2024 £
Youth/Family Plus	220,021	11,056	231,077	286,955	(29,342)	257,613
Holiday Schemes	71,244	(5,531)	65,713	48,551	4,096	52,647
Village Hall – Administration						
	291,265	5,525	296,790	335,506	(25,246)	310,260

West Silvertown Village Community Foundation
Notes to the Financial Statements
Year Ended 31 March 2025

6a Analysis of expenditure by activities (current year)

	Holiday schemes	Youth	Family Plus	Building redevelopment	Community development	Royal Wharf Community Dock	Community Garden	Britannia Village Hall & admin	Total Funds 2025
	£	£	£	£	£	£	£	£	£
Activity costs	18,969	14,226	25	-	5,320	2,071	-	1,450	42,061
Equipment and consumables	2,114	1,102	107	-	2,094	359	-	2,681	8,457
Newsletter and publicity	-	-	-	-	-	-	-	1,454	1,454
Printing and stationery	-	27	4	-	27	-	-	1,417	1,475
Cleaning and waste collection	-	-	-	-	-	-	-	4,898	4,898
Rates and service charge	-	3	-	-	-	1,438	-	12,458	13,899
Depreciation	-	-	-	-	-	-	-	22,617	22,617
Impairment	-	-	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-	5,776	5,776
Light and Heat	-	-	-	-	-	-	-	25,902	25,902
Staff costs	35,457	108,455	32,756	19,668	43,309	88,591	-	156,447	484,683
Grants payable *	-	46,808	-	-	-	-	-	41,996	88,804
Repairs and improvements	-	-	-	-	-	-	-	15,698	15,698
Telephone	-	450	137	-	121	173	-	2,067	2,948
Sundries	-	-	-	-	-	-	-	1,086	1,086
Office equipment	-	-	-	105	-	-	-	12,259	12,364
Management fees	-	-	-	-	-	-	-	500	500
Legal and professional	575	299	63	1,245	64	-	-	10,655	12,901
Bank charges	-	-	-	-	-	-	-	156	156
Total	57,115	171,370	33,092	21,018	50,935	92,632	-	319,517	745,679
Reallocation – Village Hall costs	8,598	21,493	5,122	-	8,903	14,744	-	(58,860)	-
	65,713	192,863	38,214	21,018	59,838	107,376	-	260,657	745,679
Allocation to funds:									
Restricted funds	71,244	182,987	37,033	-	61,267	-	-	1	352,532
Unrestricted funds	(5,531)	9,876	1,181	21,018	(1,429)	107,376	-	260,656	393,147
	65,713	192,863	38,214	21,018	59,838	107,376	-	260,657	745,679

West Silvertown Village Community Foundation
Notes to the Financial Statements
Year Ended 31 March 2025

6a Analysis of expenditure by activities (prior year)

	Holiday schemes	Youth	Family Plus	Building redevelopment	Community development	Royal Wharf Community Dock	Community Garden	Britannia Village Hall & admin	Total Funds 2024
	£	£	£	£	£	£	£	£	£
Activity costs	11,400	12,927	845	-	12,307	3,355	9,294	1,255	51,383
Equipment and consumables	2,426	2,883	415	-	669	1,081	454	2,254	10,182
Newsletter and publicity	-	-	-	-	-	-	-	2,326	2,326
Printing and stationery	146	14	44	-	-	248	-	999	1,451
Cleaning and waste collection	-	-	-	-	-	-	-	4,617	4,617
Rates and service charge	-	-	-	-	-	1,991	-	12,759	14,750
Depreciation	-	-	-	-	-	-	-	20,190	20,190
Impairment	-	-	-	-	-	-	-	-	-
Insurance	-	358	-	-	-	250	-	4,693	5,301
Light and Heat	-	-	-	-	-	-	-	26,447	26,447
Staff costs	31,023	113,244	26,014	23,042	39,291	109,080	-	159,722	501,416
Grants payable *	-	68,586	-	-	-	-	-	53,285	121,871
Repairs and improvements	11	-	-	-	-	-	-	10,975	10,986
Telephone	-	344	97	-	94	194	-	2,527	3,256
Sundries	-	-	-	-	-	-	-	943	943
Office equipment	-	-	-	1,775	-	131	-	6,565	8,471
Management fees	-	-	-	-	-	-	-	3,771	3,771
Legal and professional	653	381	50	1,100	-	1,010	-	10,813	14,007
Bank charges	-	-	-	-	-	-	-	102	102
Total	45,659	198,737	27,465	25,917	52,361	117,340	9,748	324,243	801,470
Reallocation – Village Hall costs	6,988	28,455	2,956	-	4,547	11,623	54	(54,623)	-
	52,647	227,192	30,421	25,917	56,908	128,963	9,802	269,620	801,470
Allocation to funds:									
Restricted funds	48,551	266,914	20,041	3,446	27,602	-	10,400	-	376,954
Unrestricted funds	4,096	(39,722)	10,380	22,471	29,306	128,963	(598)	269,620	424,516
	52,647	227,192	30,421	25,917	56,908	128,963	9,802	269,620	801,470

* Amounts payable to other consortium members

West Silvertown Village Community Foundation
Notes to the Financial Statements
Year Ended 31 March 2025

7 Allocation of Village Hall Costs

	Restricted Funds	Unrestricted Funds	Total Funds	Restricted Funds	Unrestricted Funds	Total Funds
	£	£	2025	£	£	2024
Activity costs	-	1,450	1,450	-	1,255	1,255
Equipment and consumables	-	2,681	2,681	-	2,254	2,254
Newsletter and publicity	-	1,454	1,454	-	2,326	2,326
Printing and stationery	-	1,417	1,417	-	999	999
Cleaning and waste collection	-	4,898	4,898	-	4,617	4,617
Rates and service charge	-	12,458	12,458	-	12,759	12,759
Depreciation	-	22,617	22,617	-	20,190	20,190
Impairment	-	-	-	-	-	-
Insurance	-	5,776	5,776	-	4,693	4,693
Light and Heat	-	25,902	25,902	-	26,447	26,447
Staff costs	-	156,447	156,447	-	159,722	159,722
Grants payable	-	41,996	41,996	-	53,285	53,285
Repairs and improvements	-	15,698	15,698	-	10,975	10,975
Telephone	-	2,067	2,067	-	2,527	2,527
Sundries	-	1,086	1,086	-	943	943
Office equipment	-	12,259	12,259	-	6,565	6,565
Management fees	-	500	500	-	3,771	3,771
Legal and professional (excluding governance costs)	-	6,830	6,830	-	7,213	7,213
Governance costs (Note 8)	-	3,981	3,981	-	3,702	3,702
Total	-	319,517	319,517	-	324,243	324,243
Allocated to Children/Young Persons/Family	-	(35,213)	(35,213)	-	(38,399)	(38,399)
Community development	-	(8,903)	(8,903)	-	(4,601)	(4,601)
Royal Wharf Community Dock	-	(14,744)	(14,744)	-	(11,623)	(11,623)
	-	260,657	260,657	-	269,620	269,620

West Silvertown Village Community Foundation
Notes to the Financial Statements
Year Ended 31 March 2025

8 Governance costs

Independent examiners remuneration:

: - Assurance work – independent examination

: - Other work – accounts preparation

Legal fees

Bank Charges

Total

	Restricted Funds	Unrestricted Funds	Total Funds	Restricted Funds	Unrestricted Funds	Total Funds
	£	£	2025 £	£	£	2024 £
	-	2,200	2,200	-	2,300	2,300
	-	1,625	1,625	-	1,300	1,300
Sub-total	-	3,825	3,825		3,600	3,600
	-	-	-	-	-	-
	-	156	156	-	102	102
	-	3,981	3,981	-	3,702	3,702

West Silvertown Village Community Foundation
Notes to the Financial Statements
Year Ended 31 March 2025

9 Net income / (expenditure) for the year / period

Net income / (expenditure) is stated after charging / (crediting):

	2025	2024
	£	£
Depreciation of tangible fixed assets – current year	22,451	20,190
Depreciation of tangible fixed assets – opening balance adjustment	165	-
Impairment of tangible fixed assets	-	-
Operating lease rentals	652	652
Independent examiners remuneration (excluding VAT)	3,840	3,600
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10 Independent examiners remuneration

The independent examiners remuneration amounts to an independent examination fee of £2,200 (2024 - £2,073), accounts preparation of £1,625 (2024 - £1,527) and tax services of £Nil (2024 - £ Nil).

11 Trustee and staff remuneration and associated costs

The trustees neither received nor waived any remuneration or expenses during the year (2024 – Nil).

The average monthly number of employees and full time equivalent (FTE) during the year was as follows:

	2025		2024	
Average staff numbers	Number	FTE	Number	FTE
Charitable activities	23	11.0	23	11.5

The total staff costs were as follows:

	2025	2024
	£	£
Wages and salaries	441,227	442,289
Social security	24,117	25,623
Pension costs	11,207	11,379
Redundancy costs	2,041	11,574
Volunteers' expenses	-	520
	<hr/>	<hr/>
	478,592	491,385
Other staff costs: training	3,657	6,669
	<hr/>	<hr/>
	482,249	498,054
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Total redundancy / termination payments amount to £2,041 (2024 - £11,574).

No employees received total employee benefits (excluding employer pension costs) of more than £60,000.

Key management personnel remuneration: comprising the staff roles listed on page 2, who make up 2.74 FTE.

	2025	2024
	£	£
Wages and salaries	110,230	110,126
Social security	12,247	11,432
Pension costs	3,307	3,304
	<hr/>	<hr/>
	125,784	124,862
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West Silvertown Village Community Foundation
Notes to the Financial Statements
Year Ended 31 March 2025

12 Tangible fixed assets

	Food Project	Leasehold Improvement	Fixtures and fittings	Office equipment	Total
	£	£	£	£	£
Cost:					
At 01 April 2024	13,033	469,532	13,013	17,079	512,657
Additions	-	27,705	-	5,546	33,251
Disposals	-	-	-	-	-
Revaluation	-	-	-	-	-
At 31 March 2025	13,033	497,237	13,013	22,625	545,908
Depreciation and impairment:					
At 01 April 2024	12,117	469,532	11,620	13,228	506,497
Charge for the year	165	19,069	165	3,052	22,451
Impairment	-	-	-	-	-
Revaluation	-	-	-	-	-
Eliminated on disposals	-	-	-	-	-
At 31 March 2025	12,282	488,601	11,785	16,280	528,948
Net book value:					
At 31 March 2025	751	8,636	1,228	6,345	16,960
At 01 April 2024	916	-	1,393	3,851	6,160

12a Impairment

Costs capitalised in respect of professional fees for potential re-development of the Britannia Village Hall site (part of which are grant funded) prior to receiving planning permission have been provided against in full. The impairment provision is £367,410 (2024: £353,730) and is included in accumulated depreciation in note 12.

13 Debtors

	2025	2024
	£	£
Trade debtors	2,705	53,332
Other debtors	-	-
Prepayments and accrued income	16,011	21,510
	18,716	74,842

14 Creditors: amounts falling due within one year

	2025	2024
	£	£
Bank loans and overdrafts	-	-
Trade creditors	32,462	13,344
Other tax and social security	142	4,519
Pension contributions	1,802	-
Other creditors	5,086	5,764
Accruals and deferred income (Note 14a)	13,936	17,422
	53,428	41,049

West Silvertown Village Community Foundation
Notes to the Financial Statements
Year Ended 31 March 2025

14a Deferred income

	Hire charges	Grant in advance	2025	Hire charges	Grant in advance	2024
	£	£	£	£	£	£
Brought forward	178	-	178	770	-	770
Released in year	(178)	-	(178)	(770)	-	(770)
Deferred in year		-		178	-	178
Carried forward	-	-	-	178	-	178

15 Leases

Operating leases - lessee

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025	2024
	£	£
Within one year	652	652
Between one and two years	380	652
Between two and five years	-	380
Later than five years	-	-
	1,032	1,684

16 Fund reconciliation

(a) Unrestricted funds

	Balance 01 April 2024	Income	Expenditure	Transfers	Gains / (losses)	Balance 31 March 2025
	£	£	£	£	£	£
Current period:						
General Funds (BVH)	264,233	267,194	260,491	(5,699)	-	265,237
: Children/families	-	57,106	11,057	(46,049)	-	-
: Holiday schemes	-	-	(5,531)*	(5,531)	-	-
: Community develop	-	-	(1,429)*	(1,429)	-	-
: Royal Wharf	(6,389)	55,057	107,376	58,708	-	-
Fixed assets:						
: Community garden	4,500	-	165		-	4,335
: Re-development	124,637	-	-	(21,018)	-	103,619
Building development	-		21,018	21,018	-	-
	386,981	379,357	393,147	-	-	373,191

* Negative expenditure has arisen because allowable restricted fund expenditure exceeded actual expenditure and was not repayable to the funder.

West Silvertown Village Community Foundation
Notes to the Financial Statements
Year Ended 31 March 2025

16 Fund reconciliation (continued)

(a) Unrestricted funds (continued)

	Balance 01 April 2023 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance 31 March 2024 £
Prior period:						
General Funds (BVH)	274,804	228,588	(269,620)	30,461	-	264,233
: Children/families	-	-	29,342	(29,342)	-	-
: Holiday schemes	-	4,498	(4,096)	(402)	-	-
: Community develop	-	4,425	(28,708)	24,283	-	-
: Royal Wharf	10,434	137,140	(128,963)	(25,000)*	-	(6,389)
Fixed assets:						
: Community garden	4,500	-	-	-	-	4,500
: Re-development	137,747	-	-	(13,110)	-	124,637
Building development	9,361	-	(22,471)	13,110	-	-
	436,846	374,651	(424,516)	-	-	386,981

* This transfer represented £25,000 received as a contribution to WSF management and overhead costs from the owners of the Royal Wharf Community Dock.

(b) Restricted funds

	Balance 01 April 2024 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance 31 March 2025 £
Current period:						
Restricted Funds						
: Children/families	39,083	245,184	220,020	-	-	64,247
: Holiday schemes	-	71,244	71,244	-	-	-
: Community develop	9,107	74,241	61,267	-	-	22,081
: Royal Wharf	-	-	-	-	-	-
: Re-development	13,685	(13,685)	1	-	-	(1)
	61,875	376,984	352,532	-	-	86,327

	Balance 01 April 2023 £	Income £	Expenditure £	Transfers £	Gains / (losses) £	Balance 31 March 2024 £
Prior period:						
Restricted Funds						
: Children/families	61,493	264,545	286,955	-	-	39,083
: Holiday schemes	1,989	46,562	48,551	-	-	-
: Community develop	11,109	36,000	38,002	-	-	9,107
: Royal Wharf	-	-	-	-	-	-
: Re-development	17,131	-	3,446	-	-	13,685
	91,722	347,107	376,954	-	-	61,875

West Silvertown Village Community Foundation
Notes to the Financial Statements
Year Ended 31 March 2025

17 Analysis of net assets between funds

	Unrestricted funds	Designated funds	Restricted funds	Total Funds 2025	Total funds 2024
Current period:	£	£	£	£	£
Fixed assets	12,625	4,335	-	16,960	6,160
Cash and current investments	287,324	103,619	86,327	477,270	408,903
Other current assets	18,716	-	-	18,716	74,842
Other current liabilities	(53,428)	-	-	(53,428)	(41,049)
Provisions / pensions					
Total	265,237	107,954	86,327	459,518	448,856

	Unrestricted funds	Designated funds	Restricted funds	Total Funds 2024	Total funds 2023
Prior period:	£	£	£	£	£
Fixed assets	1,660	4,500	-	6,160	11,687
Cash and current investments	222,391	124,637	61,875	408,903	528,799
Other current assets	74,842	-	-	74,842	118,462
Other current liabilities	(41,049)	-	-	(41,049)	(130,379)
Provisions / pensions	-	-	-		-
Total	257,844	129,137	61,875	448,856	528,569

18 Reconciliation of net income / (expenditure) to net cash flow from operating activities

	2025	2024
	£	£
Net income / (expenditure) for year	10,662	(79,713)
Rents received from investment properties	-	-
Interest receivable	(7,313)	(1,819)
Interest payable	-	-
Depreciation and impairment of tangible fixed assets	22,451	20,190
(Profit) / loss on disposal of tangible fixed assets	-	-
(Profit) / loss on disposal of fixed asset investments	-	-
Provisions less payments	-	-
(Increase) / decrease in stock	-	-
(Increase) / decrease in debtors	56,126	43,620
Increase / (decrease) in creditors	12,379	(89,330)
Net cash flow from operating activities	94,305	(107,052)

19 Events after the end of the period

No significant post year end events were identified.

20 Off-balance sheet arrangements

No off-balance sheet arrangements identified

West Silvertown Village Community Foundation
Notes to the Financial Statements
Year Ended 31 March 2025

21 Related party transactions

	2025 £	2024 £
Statement of financial activities:		
Britannia Village Company Limited		
– Activities for generating funds (income)	57,256	56,500
– Estate service charge (expenditure)	-	-
Bonny Downs Community Association		
– Grants and donations (income)	-	3,286
Britannia Educational Trust		
– Activities for generating funds (income)	14,490	19,958
– Charitable activities (expenditure)	-	-
Royal Docks Community Church		
– Activities for generating funds (income)	5,651	5,651
Salaries of trustee and key management personnel family members		
– C Lee (spouse of J H Lee)	11,963	31,350
– D Fernandes (spouse of H Fernandes)	18,939	12,906
Balance sheet		
Royal Docks Community Church		
– Debtors: amount due within one year (Trade debtors)	400	400

The F Cante a trustee of the foundation is also a director of Britannia Village General Management Company Limited which contributes £57,093 towards the Village Hall annual running costs from the estate service charge collected from residents. This relationship ended during the year ended 31 March 2025.

The CEO is the chair of Trustees of Britannia Educational Trust who made a grant to the foundation to support local families in need and a donation to the summer scheme for children. J Courtney was employed as a teacher by BET until July 2024.

The J H Lee (a trustee of the foundation) and the CEO are both trustees of Royal Docks Community Church which hires the BV hall for Sunday activities.

Two family members of trustees and key management personnel are paid employees of the Foundation. Both appointments were made following open recruitment processes.

22 Financial instruments

	2025 £	2024 £
The Foundation's financial instruments may be analysed as follows:		
Financial Assets		
Financial Assets Measured at Amortised Cost		
Trade Debtors	2,705	53,332
Other Debtors	16,011	21,510
Cash and Cash Equivalents	477,271	408,902
Total Financial Assets	495,987	483,744
Financial Liabilities		
Financial Liabilities Measured at Amortised Cost		
Trade Creditors	32,462	13,344
Other Creditors	20,965	27,705
Bank loans and overdrafts payable within one year	-	-
Bank loans and overdrafts payable after one year	-	-
Total Financial Liabilities	53,427	41,049