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Chingford  
E4 9HG

Ofsted 146918

Registered Charity Number 1049439

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Annual Report and Account

1<sup>st</sup> September 2023 – 31<sup>st</sup> August 2024

We are pleased to start this report with the news that we have had our OFSTED inspection and we received a “good”.

The Ofsted inspector was very calm and professional and put all staff at ease, she was impressed with the way all staff knew each child, their likes and dislikes and the interaction that went on in the setting.

Even so it was still quite nerve wrecking for the staff but everyone was great and just “did their job”

Our number have remained very high again this year, and again we have seen a steady increase in children with little or no speech, which can be quite a challenge at times.

Our financial position remains good as you will see from the accounts attached with this report.

The building is still in need of some repairs, nothing much changes with the scout group that we lease from.

Our Apprentice, Sophie has passed her level 3 in Childcare and Early Education and is well liked by the children, who enjoy having a “younger” staff member around. We may take on another apprentice this coming year as we have had quite a few enquiries.

Kelly who was a level 2 has now completed her level 3.

We have had one member of staff leave, due to family commitments so will be interviewing in the new school term.

I would like to ask for any questions before we elect a new committee, and would like to thank the leaving committee for their work and dedication this year.

Busy Bees Preschool Accounts September 1st 2023 - August 31st 2024			
<b>Opening Balance</b>			
Current Account	£ 2,231.30		
Deposit Account	£ 24,771.45		
Reserve Account	£ 733.75		
Cash in Hand	£ -	£ 27,736.50	
<b>Income</b>			
3 - 5 years old	£ 5,654.37		
2 Years Old	£ 8,272.50		
EEEE Grant 3- 5 years	£ 86,716.66		
EEEE Grant 2 year olds	£ 75,705.23		
EYPP	£ 3,502.57		
EHC Funding	£ 39,376.53		
SENIIF	£ 25,532.32		
Milk Refund	£ 101.81		
Interest	£ 264.93		
Training	£ 266.70		
DAF	£ 5,315.00	£ 250,708.62	
<b>Fundraising</b>			
Raffles	£ 194.00		
Easy Fundraising	£ 92.20		
Smartie Tubes	£ 191.10	£ 477.30	
<b>EXPENSES</b>			
Staff Wages	£ 167,689.01		
HMRC	£ 4,983.41		
Nest Pensions	£ 3,518.97		
Payroll Charge	£ 475.49		
OFSTED Registration	£ 220.00		
DBS	£ 403.48		
Office Equipment	£ 1,959.09		
Bank Service Charges	£ 96.75		
Milk	£ 85.58		
Snack	£ 518.09		
Travel	£ 162.00		
Training	£ 1,555.61		
Citation HR	£ 3,840.51		
Staff Uniform	£ 1,165.05		
Outings	£ 877.93		
Repairs and Renewals	£ 1,364.60		
Staff Expenses	£ 2,980.24		
ON line Journals	£ 2,339.10		
ICO	£ 35.00		
Insurance	£ 3,432.67	£ 197,702.58	

<b>Premises Costs</b>			
Rent	£ 11,760.00		
Pat Test	£ 234.00		
Legionella Testing	£ 774.00		
Fire Alarm Testing	£ 354.00		
emergency Lighting Test	£ 594.00		
Garden/Gardener	£ 733.58		
Pest Control	£ 360.00	£ 14,809.58	
<b>General Admin</b>			
Landline Telephone	£ 551.49		
Mobile Phone	£ 146.04		
Postage & Packing	£ 457.12		
Stationery	£ 754.79		
Printer Ink	£ 1,356.28		
A4 Printer Paper	£ 193.88		
Petty Cash	£ 216.99		
Food Bank	£ 179.98		
Microsoft Office	£ 143.82		
Adobe	£ 219.67		
AVG Anti Virus	£ 148.98	£ 4,369.04	
<b>Janitorial Supplies/PPE</b>			
Nappy Cassettes	£ 221.76		
Washing Up Liquid	£ 24.91		
Gloves	£ 325.77		
Paper Towels	£ 171.92		
Toilet Paper	£ 181.81		
Floor Cleaner	£ 113.66		
Toilet Cleaner	£ 58.42		
Changing Mats	£ 21.57		
Hand Wash	£ 55.84		
Air Freshener	£ 38.55		
Tissues	£ 84.09		
Cleaning	£ 390.74		
Anti Bac Spray	£ 99.52		
Cloths	£ 48.77		
Hand Gel	£ 144.00		
Nappy Sacks	£ 12.10		
Baby Wipes	£ 59.28		
Black Sacks	£ 37.78		
First Aid	£ 108.05	£ 2,198.54	
<b>Advertising</b>			
UK Town Maps	£ 1,000.00		
BT Directories	£ 425.16		
Flagship Website	£ 618.00		
Yell . Com	£ 2,319.40	£ 4,362.56	

<b>Toys/Equipment/Activities</b>			
Toys and Equipment	£ 9,036.29		
Activities/Art & Craft	£ 1,038.54		
Chalk	£ 72.54		
Play Sand	£ 134.00		
Paint	£ 274.71		
Batteries	£ 146.97		
Glue	£ 149.39		
Cooking Activities	£ 211.78		
Crayons	£ 149.39		
Parties/Graduation/Christmas/Easter	£ 2,045.21		
Pencils	£ 72.68		
Flour	£ 66.27		
SEN Toys & Equipment	£ 8,432.81	£ 21,830.58	
<b>Services Bought In</b>			
Aquacool Water Dispenser	£ 208.95		
Concept Hygiene	£ 379.08		
Tiny Mites	£ 1,320.00		
Bouncy Castle/Skittleman	£ 590.00		
Zoolab	£ 549.60	£ 3,047.63	
<b>Opening Balance</b>	£ 27,736.50		
Income	£ 250,708.62		
Fundraising	£ 477.30		
<i>sub total</i>	<b>£ 278,922.42</b>		
Less Expenses	-£ 197,702.58		
Less Premises Costs	-£ 14,809.58		
Less General Admin	-£ 4,369.04		
Less Janitorial Expenses	-£ 2,198.54		
Less Advertising	-£ 4,362.56		
Less Toys & Equipment	-£ 21,830.58		
Less Services Bought in	-£ 3,047.63	£ 30,601.91	
<b>Closing Balance</b>			
Cash in Hand	£ -		
Current Account	£ 1,405.60		
Deposit Account	£ 17,367.82		
Reserve Account	£ 11,828.49	£ 30,601.91	

