

THE PEARSON HALL

Registered Charity No. 1049420 (England & Wales)

Trustees' Report and Financial Statements for the year ended 31 December 2021

Trustees Annual Report for the year ended 31 December 2021

The Trustees present their report together with the financial statements and the Independent Examiner's report for the year ended 31 December 2021.

Reference and Administrative details

Charity name and charity registration number

The Pearson Hall – Registered with the Charity Commission in England and Wales 1049420

Address

Pearson Road, Sonning, Berkshire RG4 6UL

Trustees

Mrs L A Bates	Chairman – Elected member
Ms S P Robinson	Secretary – Appointed by Sonning Parish Council
Mr R J Brighton	Treasurer – Elected member
Mr A E Farnese	Elected member – Appointed by Sonning Club
Mr M P M Hart	Elected member
Mrs P A Feathers	Elected member
Mrs S J Bell	Elected member
Mr P D Rennie	Representing the Parochial Church Council

Independent Examiner

Mr Jonathan Crump
9 Queen's Gate
London SW7 5EL

Structure Governance and Management

Governing documents

The charity is regulated by conveyance and trust deed dated 26 February 1903 and by order of the Charity Commission in England and Wales dated 31 March 1995 that established an approved scheme for the charity.

Appointment of trustees

The Committee of Management comprises the charity trustees who are also its members and consists when complete of ten persons being, one ex-officio member (the incumbent for the time being of the benefice of St Andrews Sonning); six elected members; and three representative members (Sonning Parish Council, Parochial Church Council and Sonning Club formerly known as Sonning Working Men's Club).

The six elected members are appointed at the Annual General Meeting and the three organisations are each entitled to appoint one representative member.

Management

The Committee of Management holds at least two ordinary meetings each year and is responsible for the management and administration of the charity in conformity with the governing documents.

Charitable objects

- 1). The provision and maintenance of a village hall for the use of the inhabitants of the Parish of Sonning (the area of benefit) without distinction of political, religious or other opinions, including use for meetings, lectures and classes and for other forms of recreation and leisure-time occupation with the object of improving the conditions of life for the said inhabitants.
- 2). The Committee of Management shall continue to appropriate and use the land and buildings for the purposes of a village hall.

Activities

Rental of a cottage and shop unit and hall hire for local club meetings, yoga, parties, concerts, films, table tennis, lectures and exhibitions.

Achievements, performance and results

During the year we replaced some of the fencing surrounding the hall for just over £3,000. There was no other notable expenditure. Hall lettings were up on last year but nevertheless not half of pre-covid levels. We were in receipt of funds from the Sonning Volunteer Fire Brigade Trust for expenditure in the year so this enabled us to transfer £5,000 into our Endowment Fund. A new lease for the shop was signed on 2 January 2022.

Reserves policy

It is not the charity's policy to build up unnecessary high reserves although the trustees endeavour to maintain these at a reasonable level to meet rental voids and unforeseen or unusual expenditure. The investment policy of holding surplus funds in interest bearing accounts is considered appropriate and the trustees are satisfied that there is a reasonable expectation that there are adequate reserves to continue to meet the charity's objectives in the foreseeable future.

It is intended that the Pearson Hall Trust Endowment Fund be built up over a number of years in order to meet any future major repair or structural costs which cannot be funded out of the day to day revenue. At 31 December 2021 the fund stood at £38,176.

Plans for future years

The Trustees have considered the major risks to which the charity is exposed and are very much aware that the viability of the trust is dependent on the occupancy of the cottage and letting the retail unit and that to guarantee occupancy it is vital to keep the properties in good structural condition.

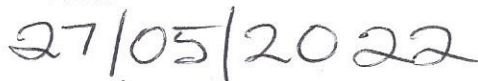
Trustees' responsibility statement

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection and fraud.

Approved by Order of the Board of Trustees and signed on its behalf



Mrs L A Bates Chairman



Date

**Independent Examiner's Report to the Trustees of The Pearson Hall
For the year ended 31 December 2021**

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 December 2021 which are set out in the attached pages.

Respective responsibilities and trustees and examiner

As the charity's trustees of the Pearson Hall you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

Having satisfied myself that the accounts of the charity are not required to be audited under the Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Act. In carrying out my examination, I have followed the applicable directions given by the Charity Commission under section 145(5) (b) of the Act.

Basis of independent examiner's report

My examination was carried out in accordance with the general direction given by the Charity Commission (England & Wales).

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records kept by the charity and a comparison of the accounts presented with those records. It also includes a consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required on an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- Accounting records were not kept in accordance with section 130 of the Act, or
- The accounts do not accord with the accounting records
- The accounts do not comply with the accounting requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as a part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Jonathan Crump

9 Queen's Gate London SW7 5EL

Date: 27.05.22

Financial statements for the year ended 31 December 2021

Statement of Financial Activities (Receipts and payments)

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2021	Total Funds 2020 (see note 12 for full comparatives)
	£	£	£	£	£
Incoming resources					
Donations and legacies (Note 8)	8,225	-	-	8,225	250
Charitable activities	5,564	-	-	5,564	3,552
Other trading activities	14,200	-	-	14,200	14,200
Investments	1	1	4	6	123
Total	£27,990	£1	£4	£27,995	£18,125
Resources expended					
Charitable activities (Note 11)	20,326	-	-	20,326	19,335
Total	£20,326	£-	£-	£20,326	£19,335
Net income/(expenditure)	7,664	1	4	7,669	(1,210)
Transfer	(5,000)	-	5,000	-	-
Net movement of funds	2,664	1	5,004	7,669	(1,210)
Funds brought forward 1 January	18,934	5,668	33,172	57,774	58,984
Funds carried forward 31 December	£21,598	£5,669	£38,176	£65,443	£57,774

Financial statements for the year ended 31 December 2021

Statement of assets and liabilities at 31 December 2021

	2021 £	2020 £
Fixed assets (Note 6)		
Tangible fixed assets	-	-
Current assets		
Bank current accounts	12,742	10,078
Bank deposit accounts	52,701	47,696
	65,443	57,774
Liabilities due in one year	-	-
Total net current assets	£65,443	£57,774
The funds of the charity (Note 3)		
Unrestricted (Management Committee)	21,598	18,934
Restricted (Social Committee)	5,669	5,668
Endowment (Pearson Hall Trust Fund)	38,176	33,172
Total charity funds	£65,443	£57,774

Financial statements for the year ended 31 December 2021

Notes to the financial statements

1. Accounting policies

The financial statements have been prepared on a receipts and payments basis as a going concern under the Charities Act 2011. They include all transactions, assets and liabilities for which the Committee of Management is responsible in law. The charity meets the definition of a public benefit entity under FRS 102.

2. Cash flow statement

The charity has taken advantage of the exemption in FRS 102 from the requirement to produce a cash flow statement on the grounds that the income does not exceed £500,000.

3. Description of funds

- a) Restricted funds in the Pearson Hall Trust Endowment Fund and the Social Committee Fund may be expended only on those restricted objects provided in the terms of the trust.
- b) Unrestricted funds are general funds and are available for use at the trustees' discretion in furtherance of the objectives of the charity.

4. Incoming resources

Donations, grants, legacies, bank interest and rental income are recognised when received. Any balance remaining unspent at the end of each year is carried forward as a balance on that fund.

5. Resources expended

All expenditure is generally recognised when it is incurred.

6. Fixed assets

In May 2021 a re-instatement value of the building for insurance purposes of £1,405,000 was independently assessed in accordance with Royal Institute of Chartered Surveyors guidance notes. The current re-instatement values of the building and fixtures and fittings for insurance purposes are £1,779,153 and £60,000 respectively. The building and fixtures and fittings are not included in the statement of assets and liabilities in the accounts.

7. Related party transactions

The charity's combined insurance policy includes trustee indemnity insurance for all its trustees. No remuneration or expenses were paid to the trustees in the year (2020 nil).

8. Grants received

There was an unrestricted grant income from the Sonning Volunteer Fire Brigade Trust received in the year of £8,225 (2020 nil).

9. Governance costs

There were no costs in the year attributable to the charity's compliance with constitutional and statutory requirements, trustee meetings and reimbursed expenses. (2020 nil).

10. Taxation

The charity is exempt from tax on its charitable activities to the extent that its income and gains are applied for charitable purposes.

Notes to the financial statements

11. Costs of charitable activities

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2021 £	Total Funds 2020 £
Event expenditure	546	-	-	546	-
Property expenditure					
Caretaker	5,000	-	-	5,000	2,024
Gas, electricity & water	1,782	-	-	1,782	2,349
Rates	77	-	-	77	30
Telephone	462	-	-	462	155
Insurance	1,797	-	-	1,797	1,555
Repairs and maintenance	3,817	-	-	3,817	4,645
Sundries	973	-	-	973	817
Fittings & equipment	5,872	-	-	5,872	7,760
Total	£20,326	-	-	£20,326	£19,335

12. Statement of financial activities - prior year comparatives (See page 5)

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2020 £
Incoming resources				
Donations and legacies	250	-	-	250
Charitable activities	3,552	-	-	3,552
Other trading activities	14,200	-	-	14,200
Investments	27	11	85	123
Total	£18,029	£11	£85	£18,125
Resources expended				
Charitable activities	(19,215)	(120)	-	(19,335)
Total	(£19,215)	(£120)	£-	£29,087
Net income/expenditure	(1,186)	(109)	85	(1,210)
Transfer	(2,500)	-	2,500	-
Net movement of funds	(3,686)	(109)	2,585	(1,210)
Funds brought forward 1 January 2020	22,620	5,777	30,587	£58,984
Funds carried forward 31 December 2020	£18,934	£5,668	£33,172	£57,774