

REPORT OF THE TRUSTEES AND
AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025
FOR
FORWARD IN FAITH MINISTRY U.K.

E Dessai & Co Limited
Chartered Accountants
Congress House Office 10
4th Floor, 14 Lyon Road
Harrow
Middlesex
HA1 2EN

FORWARD IN FAITH MINISTRY U.K.
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FOR THE YEAR ENDED 31 MARCH 2025

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FORWARD IN FAITH MINISTRY U.K.

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2025**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1049383

Principal address

58 Hainge Road
Tivdale
Oldbury
B69 2PD

Trustees

R MANDISODZA
M MARIMBA
J D K SAMASUWO
R C BEVAN
MRS J THONDHLANA
T MIKE

Auditors

E Dessai & Co Limited
Chartered Accountants
Congress House Office 10
4th Floor, 14 Lyon Road
Harrow
Middlesex
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STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

FORWARD IN FAITH MINISTRY U.K.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on and signed on its behalf by:

.....
R C BEVAN - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
FORWARD IN FAITH MINISTRY U.K.**

Opinion

We have audited the financial statements of Forward In Faith Ministry U.K. (the 'charity') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
FORWARD IN FAITH MINISTRY U.K.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance around actual and potential litigation and claims;
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transaction outside the normal course of business and reviewing accounting estimates for bias;
- Reviewing minute of meetings of those charged with governance;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more the compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Refurbishment work at 58 Hainge Road property:

Property located at 58 Hainge Road, Tivdale, Oldbury, B69 2PD is currently owned by the charity and with the intention of converting this property into conference and event centre refurbishment work has been taking place. However, in year ended 31.03.2022 all the day to day activity including the fund raising and payment of refurbishment work was taken over by Forward In Faith Church International Incorporated (FIFCII) (a registered charity company limited by guarantee). Further to this Charity had initiated process to transfer all the property in the name of charity to incorporated charity. However, till the year end transferred has not been completed.

As the charity does not have any source to generate income to pay for the refurbishment work payment has been made by FIFCII and these payment were held in the book of FIFCII. However on meeting held by National Finance Board on 17.01.2026; the signed minute of which we have seen had made decision to transfer these expenses by FIFCII back to charity as grant to be shown against the addition to property. Total value of the transfer amount to £1242404.05 this transfer is shown as other income against addition made to assets in current year 31.03.2025.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
FORWARD IN FAITH MINISTRY U.K.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

E Dessai & Co Limited
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Date:

FORWARD IN FAITH MINISTRY U.K.

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

		2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Other income		1,242,405	-
EXPENDITURE ON			
Charitable activities	2		
Governance cost		6,000	-
Other		4,541	-
Total		10,541	-
NET INCOME		1,231,864	-
RECONCILIATION OF FUNDS			
Total funds brought forward		7,810,309	7,810,309
TOTAL FUNDS CARRIED FORWARD		9,042,173	7,810,309

The notes form part of these financial statements

FORWARD IN FAITH MINISTRY U.K.

BALANCE SHEET
31 MARCH 2025

		2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS	Notes		
Tangible assets	6	9,048,173	7,810,309
CREDITORS			
Amounts falling due within one year	7	(6,000)	-
NET CURRENT ASSETS		<u>(6,000)</u>	<u>-</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		9,042,173	7,810,309
NET ASSETS		<u>9,042,173</u>	<u>7,810,309</u>
FUNDS	8		
Unrestricted funds:			
General fund		9,042,173	7,810,309
TOTAL FUNDS		<u>9,042,173</u>	<u>7,810,309</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
R C BEVAN - Trustee

.....
M MARIMBA - Trustee

FORWARD IN FAITH MINISTRY U.K.

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	1,242,405	-
Net cash provided by operating activities		1,242,405	-
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,242,405)	-
Net cash (used in)/provided by investing activities		(1,242,405)	-
Change in cash and cash equivalents in the reporting period		-	-
Cash and cash equivalents at the beginning of the reporting period		-	-
Cash and cash equivalents at the end of the reporting period		-	-

The notes form part of these financial statements

FORWARD IN FAITH MINISTRY U.K.

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2025

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025 £	2024 £
Net income for the reporting period (as per the Statement of Financial Activities)	1,231,864	-
Adjustments for:		
Depreciation charges	4,541	-
Increase in creditors	6,000	-
	<hr/>	<hr/>
Net cash provided by operations	<u>1,242,405</u>	<u>-</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24 £	Cash flow £	At 31.3.25 £
Net cash			
Cash at bank and in hand	-	-	-
	<hr/>	<hr/>	<hr/>
Total	<u>-</u>	<u>-</u>	<u>-</u>

The notes form part of these financial statements

FORWARD IN FAITH MINISTRY U.K.

NOTES TO THE FINANCIAL STATEMENTS **FOR THE YEAR ENDED 31 MARCH 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. CHARITABLE ACTIVITIES COSTS

	Support costs (see note 3)
	£
Governance cost	6,000
	<u> </u>

FORWARD IN FAITH MINISTRY U.K.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

3. SUPPORT COSTS

	Governance costs
	£
Governance cost	6,000
	<u>6,000</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
NET INCOME	-

RECONCILIATION OF FUNDS

Total funds brought forward	7,810,309
TOTAL FUNDS CARRIED FORWARD	<u>7,810,309</u>

6. TANGIBLE FIXED ASSETS

	Freehold property £	Motor vehicles £	Totals £
COST			
At 1 April 2024	7,802,455	16,499	7,818,954
Additions	1,242,405	-	1,242,405
	<u>9,044,860</u>	<u>16,499</u>	<u>9,061,359</u>
At 31 March 2025	9,044,860	16,499	9,061,359
DEPRECIATION			
At 1 April 2024	-	8,645	8,645
Charge for year	-	4,541	4,541
	<u>-</u>	<u>13,186</u>	<u>13,186</u>
At 31 March 2025	-	13,186	13,186
NET BOOK VALUE			
At 31 March 2025	<u>9,044,860</u>	<u>3,313</u>	<u>9,048,173</u>
At 31 March 2024	<u>7,802,455</u>	<u>7,854</u>	<u>7,810,309</u>

FORWARD IN FAITH MINISTRY U.K.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Accrued expenses	6,000	-
	<u>6,000</u>	<u>-</u>

8. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	7,810,309	1,231,864	9,042,173
	<u>7,810,309</u>	<u>1,231,864</u>	<u>9,042,173</u>
TOTAL FUNDS	<u>7,810,309</u>	<u>1,231,864</u>	<u>9,042,173</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,242,405	(10,541)	1,231,864
	<u>1,242,405</u>	<u>(10,541)</u>	<u>1,231,864</u>
TOTAL FUNDS	<u>1,242,405</u>	<u>(10,541)</u>	<u>1,231,864</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

FORWARD IN FAITH MINISTRY U.K.

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Other income		
Exceptional items	1,242,405	-
Total incoming resources	1,242,405	-
EXPENDITURE		
Other		
Motor vehicles	4,541	-
Support costs		
Governance costs		
Auditors' remuneration	6,000	-
Total resources expended	10,541	-
Net income	1,231,864	-

This page does not form part of the statutory financial statements