

**MID NORFOLK MENCAP**  
(A company limited by guarantee)

**REVISED TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**MID NORFOLK MENCAP**  
**(A company limited by guarantee)**

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**MID NORFOLK MENCAP**  
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**REVISED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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These revised accounts replace the original accounts for the year ended 31 March 2024 and therefore these accounts are now the Trustees' Report and statutory financial statements for the year ended 31 March 2024. They have been prepared as at the date of the original accounts, 23 December 2024, and not at the date of the revision, and accordingly do not take into account events between those dates.

In preparing the accounts for the year ended 31 March 2025 it was identified that income of £123,785 had been incorrectly netted off expenditure in the originally filed account for the year ended 31 March 2024. This has been corrected in the revised accounts, increasing both unrestricted income and expenditure by £123,785. The change has no impact on the surplus for the period or the assets and liabilities at 31 March 2024.

References to income and expenditure in the Trustees' Report have been revised accordingly, and a statement explaining what has changed is included on page 10.

As a result of the revision the Charity is no longer entitled to exemption from audit and therefore the revised accounts have been audited.

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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<b>Trustees at signing</b>	T Bishop (appointed 1 August 2025) P F Grout S A Taylor (resigned 1 November 2024, reappointed 15 April 2025) V L L R M Savarese-Monk (appointed 1 August 2025) L Thrussell (appointed 19 December 2025)
<b>Company registered number</b>	02992726
<b>Charity registered number</b>	1049364
<b>Registered office</b>	1a Tavern Lane Dereham Norfolk NR19 1PX
<b>Chief executive officer</b>	C Maguire (appointed 09 June 2025)
<b>Independent auditors</b>	Larking Gowen LLP Chartered Accountants 1st Floor, Prospect House Rouen Road Norwich NR1 1RE

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**CHAIR'S STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2024**

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The chair presents their statement for the year.

Once again it has been an incredible year for Mid Norfolk Mencap, as we return to a new normal following the challenges presented by the global pandemic.

Our dedicated staff led by our General Manager, Jon, Wendy at Merle Boddy House, Anya, Debbie and Sarah have continued to work tirelessly to support all of our staff, clients, their families and friends. My thanks on behalf of the trustees goes to our whole staff team, who provide such great support.

Stepping Out and Gateway Club continue to be well supported at their new venues, our thanks goes to those volunteers who help keep these valuable services running. We will of course look to review those services placed on hold, at some point in the future.

Looking forward, our family carers group, which is an important part of our community will now meet a few times a year for friendship and support at Tavern Lane.

Mid Norfolk Mencap is facing exciting times as we look forward to developing a 5 year strategy to help us grow towards a brighter future. The strategy will incorporate the themes from Norfolk County Council, which looks to support our clients to reach their full potential.

It has been great to leave the constraints of the pandemic behind us, supporting the wider disability community and look forward to the opportunities in the coming year.

Our Family Carers Group have started meeting face to face again, however as there are not many of us at moment, for the time being we have decided to meet in local cafes for a less formal meeting as we wanted to keep in contact with each other realising the friendship and support found in such groups. We can also share experiences which is so very important to us all.

Our clubs and groups are slowly restarting. Stepping Out are intending to start soon, and it is hoped that Gateway Club will be able to resume activities later in the year, all groups and clubs will begin again depending on the situation as time goes by. The sensory room has been unable to reopen due to the health and safety requirements for this very specialised facility but it is hoped to be able to do so soon.

We have missed all of our fantastic volunteers and hope to be able to meet up soon at our various events and clubs.

**S A Taylor**



Chair of Trustees

Date: 16 Dec 2025

[The original Chair's statement was signed by J Gooch who was vice chair at the time]

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**MID NORFOLK MENCAP**  
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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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The Trustees present their annual report together with the audited financial statements of the Charity for the 1 April 2023 to 31 March 2024. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

Since the Charity qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

**Objectives and activities**

**a. Policies and objectives**

The Management of the Charity is vested in its annually elected Board of Trustees, consisting of people with various skills, abilities and knowledge, our responsibility being considerable under the requirements of the Charity Commissioners, Company Law and the Care Quality Commission.

The day-to-day management being delegated to the General Manager and Senior Management Team.

The Charity continues to work in partnership with Norfolk County Council (Adult Learning Disability Service) as an approved provider of Residential Care and an accredited provider of Community Support Services for people with learning disabilities living independently.

Administration of the Charity is provided by our small office team based at 1A Tavern Lane, Dereham.

An essential part of the Charity's work is to support family carers by providing relevant information and seeking to understand the complex changes in legislation and the challenges we face due to the changing agenda of both central Government and Norfolk County Council. The Charity has a local campaigning role to improve services and to try to prevent a reduction in service provision. It also has to be alert to tendering for any new suitable service provision outsourced by the local authority.

The Charity is well supported by a considerable number of valued volunteers, including an active fundraising team and a well-informed membership.

Mid Norfolk Mencap is affiliated to Royal Mencap and also works in partnership with local organisations that can inform and support our work in the mid, south and north Norfolk areas.

We endeavour to encourage all people with a learning disability within our community to take part in our charitable activities.

**b. Strategies for achieving objectives**

The strategies employed to achieve the charity's aims and objectives are to:

- Present a broad range of activities for the enjoyment of our local community;
- Offer opportunities for people to get involved in activities exploring their own creative powers; and
- Provide facilities for people to develop their independence and life skills.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Objectives and activities (continued)**

**c. Activities undertaken to achieve objectives**

**Residential Services**

We run a Care Quality Commission (CQC) registered ten bed residential home in Dereham for adults with learning disabilities under the management of a Registered Manager, with the Nominated Individual being the Chairperson.

**Community Support Services**

We provide services to vulnerable people living in their own homes within the local community either by a contracted service from the local authority or by payment via Personal Budgets. Clearly this continues to be an important developmental area for the charity.

This service was CQC registered during the year but now comes under Day Services.

**Charitable Services**

We continue to provide various charitable services subsidised by our own fundraising efforts and donations.

**d. Volunteers**

The Charity is involved in the community and relies on voluntary help. Over 25 volunteers assist with running the charitable activities, enabling lower staff costs than would otherwise be the case. We wish to thank these volunteers for their loyal support and service.

**e. Main activities undertaken to further the Charity's purposes for the public benefit**

In shaping our objectives for the year and planning our activities, the trustees confirm that in exercising their powers and duties they have complied with their duty to have due regard to the guidance on public benefit published by the Charity Commission.

The personal involvement of trustees in our services and activities enables direct feedback and informs the decision-making process.

**Achievements and performance**

**a. Key performance indicators**

The main financial performance indicators are bank balances and fund balances. These are monitored regularly by management and Trustees. These are increasingly challenged as the Local Authority funding bodies are operating under an ever tightening budget.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Achievements and performance (continued)**

**b. Review of activities**

The Community Support services have continued to grow over the past year.

The Charitable Services have had to adapt to needs and restrictions during the COVID-19 pandemic.

Our staff deserve credit and praise for their skilful and enthusiastic efforts to provide quality services to our service users under ever tightening budgets and the continuing demands created by recruitment challenges.

Maintaining a balance between providing services that are safe and effective, and maintaining a financial balance is an ongoing challenge.

Residential Services - we have provided some respite care in one of our vacant rooms. We remain prepared to provide urgent residential care if requested and currently have two vacancies.

Further important improvements have been carried out at Merle Boddy House with a kitchen refurbishment coming primarily from the Norwich Mencap Donation.

The Residential Services Fund arises following a legacy from a former resident's family member. The fund is available to be used for any expenditure for the benefit of residents or enhancements of residential services.

Community Support - we have increasingly become an essential support service for people with predominantly learning disabilities living in the community. In addition to routine regular support we have also provided crisis support for these individuals and their families. This has resulted in an improved positive working relationship with other partner agencies.

Charitable Services - unfortunately due to COVID-19 these services have been run at a restricted level. Some of which have now resumed.

The Trustees continue to believe these services are essential, even though they are no longer funded by the local authority.

**c. Investment policy and performance**

The trustees, having regard to the liquidity requirements of operating the organisation, have kept available funds in interest-bearing deposit accounts and seek to achieve a rate on deposit which reflects the current interest rates. As interest rates are good and the potential for further developments requiring capital expenditure is still present, the Trustees continue to feel cash deposits are the best option at present. However, some redirection of these savings is planned to take advantage of more attractive rates now available.



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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Financial review**

**a. Going concern**

During the long history of the Charity, the trustees have always had a reasonable expectation that the company had adequate resources to continue in operational existence for the foreseeable future, and they continue to adopt the going concern basis in preparing the financial statements.

Despite the increasing pressure on public expenditure the trustees understand that the support from the local authority, Norfolk County Council, has increased in this financial year but not sufficiently to match the rate of inflation, National Living wage rises and pension responsibilities.

The Residential Service has made a loss over the past 12 months partially contributed from the Cost of Living crisis and the failure to fill voids. We are actively working with Norfolk County Council to fill the voids however up until now we have been unsuccessful. Increased demands by regulatory bodies have also increased costs of both staff and infrastructure. It is also the trustees clear and determined goal to continue to provide a safe environment, meaningful life, nutritionally sound diet, and personal choice in the lives of those we care for.

Further investigations are being undertaken to find further areas of savings across the whole organisation.

The principal funding sources of income to the organisation were: residential fees of £532,895 (2023 - £509,908), and community support fees of £561,584 (2023 - £360,791). The improved efficiencies recently introduced have reduced the shortfall on the day-to-day running of the organisation.

The support of our partners continues to be essential to maintaining a varied programme of charitable activities. These services are not all self-supporting and rely on a mixed economy of funding, including an allocation from Mid Norfolk Mencap's unrestricted reserves to ensure a vibrant and comprehensive programme of activities.

**b. Reserves policy**

Reserves are needed to bridge the gap between the spending and receiving of income and to cover contingency expenditure, including voids at our residential home, staffing costs and repairs.

The trustees consider that a level of 3 months running costs, and 2 voids for 6 months, is sufficient.

Total reserves as at 31 March 2024 were £1,003,294 (2023 - £853,832) of which £102,104 (2023 - £106,327) was restricted.

The charity had unrestricted reserves of £898,789 as at 31 March 2024 (2023 - £747,505) of which £260,797 (2023 - £243,140) is currently designated. The total value of fixed assets at 31 March 2024 was £239,289 (2023 - £241,891) which leaves free reserves of £398,701 (2023 - £262,474).

The experience of the last few years has emphasised the importance of adequate reserves.

A strategic review of our reserves has been carried out and the Trustees consider that the key benefits to the organisation continues to be via the residential services which needs modernising and increasingly via the Community Support Service. We have established a new strategy with a timetable over the next five years. We have improved the office space at Tavern Lane to enable expansion of the Community Support services.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**c. Our pricing policy**

Our pricing policy reflects our strategy of enabling all within our community, whatever their means, to take part in our charitable activities. There are no concessions available as we keep our attendance fees at a minimum to all.

Our pricing policy for residential is restricted by the limits imposed by the local authority.

The Community Outreach Service has currently agreed costings with Norfolk County Council (NCC). The costings are set into 3 bandings, lower, middle, and higher rates depending on the client's needs, day of the week (i.e. weekends) and the urgency of the support. These rates are subject to automatically change each year when the uplifts are set by NCC. This uplift also reflects on the mileage we charge NCC for the agreed transportation with clients.

**d. Financial risk management objectives and policies**

The directors have assessed the major risks to which the company is exposed, in particular those related to the operations and finances of the company, and are satisfied that the systems and procedures are in place to mitigate our exposure to the major risks.

The trustees have a risk management strategy which comprises:

- An annual review of the principal risks and uncertainties that the charity face;
- The establishment of policies, system, and procedures to mitigate those risks identified in the annual review; and
- The implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

This work has identified that financial sustainability is the major financial risk for the charity. A key element in the management of financial risk is a regular review of available liquid funds to settle debts as they fall due, and active management of trade debtors and creditors balances to ensure sufficient working capital by the charity.

Attention has also been focused on non-financial risks arising from fire, health and safety and food hygiene and maintaining regulatory approval with CQC and Quality Assurance in line with the Care Act. These risks are managed by ensuring accreditation is up to date, having robust policies and procedures in place and regular training for staff working in operational areas.

**e. Information on fundraising practices**

The charity does not externally fundraise. There have been no complaints in the year received by the charity about activities undertaken by the charity or by a person on behalf of the charity, for the purpose of fundraising.

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**MID NORFOLK MENCAP**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Structure, governance and management**

**a. Constitution**

The company is constituted under a Memorandum of Association dated 9.July 2007 and is a registered charity number 1049364. It is a charitable company limited by guarantee.

**The objects of the Charity are:**

- The relief of people with a learning disability in particular by the provision of help and support for them and for their families, dependents and carers, and to promote the understanding and support of those with learning disabilities for the public benefit, and .
- To provide or assist in the provision of facilities for the recreation or other leisure time occupation for people who have need thereof by reason of learning disability with the object of Improving their conditions of life.

Anyone can become a member of the Company and there are currently 84 active members, each of whom agreed to contribute £1 in the event of the charity winding up.

We now operate an annual membership subscription This is to help provide the charitable services and to cover the administration costs in producing monthly communication and detailed annual report.

**b. Methods of appointment or election of Trustees**

The management of the company is the responsibility of the Trustees who are elected and co-opted under the terms of the governing document/

All members are circulated with invitations to nominate trustees prior to the AGM. When considering co-opting trustees, the Board has regard to the requirement for any specialist skills needed.

**c. Organisational structure and decision-making policies**

The board of trustees, which can have up to 14 members, administers the charity. The board normally meets every 6 weeks and there are sub-committees covering finance and audit, and personnel which also meet every 6 weeks. This is our ideal, but in the short term we are having combined meetings on a more frequent basis, every 4 weeks, due to a shortage of Trustees. The governance and strategy sub-committees meet as and when required. The General Manager manages the day-to-day operations and the Finance Manager, Residential Services Manager and Public Relations and Office Manager, have delegated authority, within terms of delegation approved by the trustees, for operational matters including finance, employment and service activity.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Structure, governance and management (continued)**

**d. Policies adopted for the induction and training of Trustees**

New trustees are offered an initial briefing on: their legal obligations under charity and company law, the Charity Commission guidance on public benefit, and inform them of the content of the Articles of Association, the committee and decision-making processes, the business plan and recent financial performance of the charity. During their induction they meet key employees and other trustees. Trustees are encouraged to attend appropriate external training and events where these will facilitate the undertaking of their role.

**Trustees that have served during the year, to signing, were as follows:**

T Bishop (appointed 01 August 2025)  
J E T Gooch (resigned 26 September 2025)  
P F Grout  
R J Grout (resigned 27 August 2025)  
G Hayes (resigned 06 December 2023)  
E Jordan (resigned 03 October 2023)  
J Platten (resigned 03 October 2023)  
S A Taylor (resigned 01 November 2024, reappointed 15 April 2025)  
S J Wingfield (appointed 08 October 2024, resigned 15 April 2025)  
V Savarese-Monk (appointed 01 August 2025)  
L Thrussell (appointed 19 December 2025)

**e. Pay policy for key management personnel**

The directors consider the board of directors, who are the charities trustees, and the senior management team comprise the key management personnel of the charity in charge of directing and controlling, running, and operating the Charity on a day-to-day basis. In view of the nature of the charity, the policy for the senior staff pay review is that the directors benchmark periodically against pay levels in other health and social care organisations of a similar role.

The directors have implemented a benchmarking procedure in the year, and this has resulted in significant increases in management pay scales. The directors also agreed to bring the annual pay review changes forward to November in order to increase our competitive position in the local labour market.

**f. Related party relationships**

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity with a service user or employee must be disclosed to the full board of trustees in the same way as any other contractual relationship with a third party.

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**MID NORFOLK MENCAP**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Plans for future periods**

The strategic committee continue to work on a rolling annual plan.

A major financial concern for the organisation will be ongoing financial sustainability with the effective reduction in funding.

In the next 12 months, the trustees anticipate:

- Continuing discussions with Norfolk County Council Social Services to overcome the delays in establishing correct funding levels for residents. Further discussion also to identify the most cost effective way to structure our residential care service;
- Continue to focus on improvements to our residential home;
- Filling voids at the residential home;
- Expanding the community support services;
- Further promoting Charitable Services taking into account continuing developing needs;
- To devote the necessary time and effort to progress the strategic review of Merle Boddy House;
- To develop a clear and transparent fundraising strategy to support the business, future projects, services and charitable services; and
- Expanding the Trustee board, with people with the appropriate experience, skills and knowledge.

**Revised report**

As described on page 1, this revised trustees' report replaces the report as originally approved on 23 December 2024, with revisions to reported financial figures.

It is prepared as at the original approval date and accordingly does not deal with events since that date.

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**MID NORFOLK MENCAP**  
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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to auditors**

Each of the persons who are Trustees at the time when this Trustees' report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charity's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

**Auditors**

The auditors, Larking Gowen LLP, have indicated their willingness to continue in office.

Approved by order of the members of the board of Trustees and signed on their behalf by:



**S A Taylor**

Chair

Date: 16 Dec 2025

[The original Trustees' Report was signed by J Gooch]

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**MID NORFOLK MENCAP**  
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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MID NORFOLK MENCAP**

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**Opinion**

We have audited the revised financial statements of Mid Norfolk Mencap (the 'charity') for the year ended 31 March 2024 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. These revised financial statements replace the original financial statements approved by the trustees on 23 December 2024. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice). The revised financial statements have been prepared under the Companies (Revision of Defective Accounts and Reports) Regulations 2008 and accordingly do not take account of events which have taken place after the date the original financial statements were approved.

In our opinion the revised financial statements:

- give a true and fair view, seen as at the date the original financial statements were approved, of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice seen as at the date the original financial statements were approved; and
- have been prepared in accordance with the requirements of the Companies Act 2006 as they have effect under the Companies (Revision of Defective Accounts and Reports) Regulations 2008.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the revised financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the revised financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Emphasis of matter - revision of the financial statements for understatement of income and expenditure**

We draw attention to page 1 of these revised financial statements which describes the need for revision to correct an understatement of both income and expenditure by £123,785 in the original financial statements. The original financial statements were approved on 23 December 2024 and were unaudited. Our audit work has been performed based on the information available and known at 23 December 2024. Our opinion is not modified in this respect.

**Conclusions relating to going concern**

In auditing the revised financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the revised financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MID NORFOLK MENCAP (CONTINUED)**

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**Other information**

The other information comprises the information included in the revised Annual report other than the revised financial statements and our Auditors' report thereon. The Trustees are responsible for the other information contained within the revised Annual report. Our opinion on the revised financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the revised financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the revised financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' report for the financial year for which the financial statements are prepared is consistent with the revised financial statements.
- the Trustees' report has been prepared in accordance with applicable legal requirements; and
- in our opinion, the original financial statements for the year ended 31 March 2024 failed to comply with the requirements of the Companies Act 2006 in the respects identified by the Trustees on page 1 to the revised financial statements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the revised financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the revised financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a Strategic report.



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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MID NORFOLK MENCAP (CONTINUED)**

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**Responsibilities of trustees**

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the revised financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of revised financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the revised financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the revised financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these revised financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Due to the field in which the Charity operates, we identified the areas most likely to have a direct material impact on the revised financial statements as compliance with UK accounting standards, UK charity law and the Companies Act 2006. In addition, we considered the provisions of other laws and regulations which whilst not having a direct impact on the revised financial statements, are fundamental to the Charity's ability to operate including care regulations, health and safety, employment law, and compliance with various other regulations relevant to the conduct of the Charity's operations.

Our approach to identifying and assessing the risk of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, included the following:

- enquiries with management about any known or suspected instances of non-compliance with laws and regulations, accidents in the workplace, potential litigation or claims and fraud;
- reviewing legal and professional fees to confirm matters where the Charity engaged lawyers;
- reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- reviewing board minutes and any relevant correspondence with external authorities;
- challenging assumptions and judgements made by management in their significant accounting estimates;
- auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of any significant transactions outside the normal course of business.

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**MID NORFOLK MENCAP**  
**(A company limited by guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MID NORFOLK MENCAP (CONTINUED)**

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Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the revised financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the revised financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the revised financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' report.

We are also required to report whether in our opinion the original financial statements failed to comply with the requirements of the Companies Act 2006 in the respects identified by the Trustees. The audit of revised financial statements includes the performance of procedures to assess whether the revisions made by the trustees are appropriate and have been properly made.

**Other matters**

The comparatives are unaudited as the charitable company was audit exempt in that period.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with the Companies (Revision of Defective Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

**Giles Kerkham FCA DChA (Senior statutory auditor)**

for and on behalf of

**Larking Gowen LLP**

Chartered Accountants

Statutory Auditors

Norwich

Date: 19 December 2025

**MID NORFOLK MENCAP**  
(A company limited by guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
<b>Income from:</b>					
Donations and legacies	3	311	1,000	1,311	5,543
Charitable activities	4	1,102,311	4,625	1,106,936	885,292
Investments		8,295	109	8,404	2,689
<b>Total income</b>		<b>1,110,917</b>	<b>5,734</b>	<b>1,116,651</b>	<b>893,524</b>
<b>Expenditure on:</b>					
Charitable activities	6	959,583	7,606	967,189	833,310
<b>Total expenditure</b>		<b>959,583</b>	<b>7,606</b>	<b>967,189</b>	<b>833,310</b>
<b>Net income/(expenditure)</b>		<b>151,334</b>	<b>(1,872)</b>	<b>149,462</b>	<b>60,214</b>
Transfers between funds	15	(50)	50	-	-
<b>Net movement in funds</b>		<b>151,284</b>	<b>(1,822)</b>	<b>149,462</b>	<b>60,214</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		747,505	106,327	853,832	793,618
Net movement in funds		151,284	(1,822)	149,462	60,214
<b>Total funds carried forward</b>		<b>898,789</b>	<b>104,505</b>	<b>1,003,294</b>	<b>853,832</b>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 20 to 35 form part of these financial statements.

**MID NORFOLK MENCAP**  
**(A company limited by guarantee)**  
**REGISTERED NUMBER: 02992726**

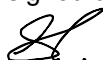
**BALANCE SHEET**  
**AS AT 31 MARCH 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	11	239,289	241,891
Investments	12	102,407	99,523
		<u>341,696</u>	<u>341,414</u>
<b>Current assets</b>			
Debtors	13	104,346	115,755
Cash at bank and in hand		600,058	425,820
		<u>704,404</u>	<u>541,575</u>
<b>Current liabilities</b>			
Creditors: amounts falling due within one year	14	(42,806)	(29,157)
<b>Net current assets</b>		<u>661,598</u>	<u>512,418</u>
<b>Total assets less current liabilities</b>		<u>1,003,294</u>	<u>853,832</u>
<b>Total net assets</b>		<u><u>1,003,294</u></u>	<u><u>853,832</u></u>
<b>Charity funds</b>			
Restricted funds	15	104,505	106,327
Unrestricted funds	15	898,789	747,505
<b>Total funds</b>		<u><u>1,003,294</u></u>	<u><u>853,832</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

These revised financial statements have been prepared as at the approval date of the original accounts on 23 December 2024. These revised financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



**S A Taylor**

Chair

Date: 16 Dec 2025

The notes on pages 20 to 35 form part of these financial statements.

**MID NORFOLK MENCAP**  
(A company limited by guarantee)

**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

	<b>2024</b> <b>£</b>	<b>2023</b> <b>£</b>
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	<b>185,981</b>	<b>3,558</b>
<b>Cash flows from investing activities</b>		
Interest from investments	<b>8,404</b>	<b>2,689</b>
Proceeds from the sale of tangible fixed assets	<b>-</b>	<b>100</b>
Purchase of tangible fixed assets	<b>(17,263)</b>	<b>(24,995)</b>
<b>Net cash used in investing activities</b>	<b>(8,859)</b>	<b>(22,206)</b>
<b>Cash flows from financing activities</b>		
Interest capitalised	<b>(2,884)</b>	<b>(1,038)</b>
<b>Net cash used in financing activities</b>	<b>(2,884)</b>	<b>(1,038)</b>
<b>Change in cash and cash equivalents in the year</b>	<b>174,238</b>	<b>(19,686)</b>
Cash and cash equivalents at the beginning of the year	<b>425,820</b>	<b>445,506</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>600,058</b>	<b>425,820</b>

The notes on pages 20 to 35 form part of these financial statements

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**MID NORFOLK MENCAP**  
**(A company limited by guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2024**

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**1. General information**

Mid Norfolk Mencap is a company limited by guarantee, incorporated in England, registration number 02992726. The registered office is 1a Taven Lane, Dereham, Norfolk, NR19 1PX. The members of the company are the Trustees names on page 1.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: preparing their accounts in accordance with the Financial Reporting Standard Statement of Recommended Practice applicable to charities applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Mid Norfolk Mencap meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Company status**

The company is a company limited by guarantee. The members of the company are the Directors named on page 1.

**2.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably. This includes the charity's fundraising income, room hire income, and income from Residential and Community activities.

Donated services or facilities are recognised when the Charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Charity of the item is probable and that economic benefit can be measured reliably.

In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' Report for more information about their contribution.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Charity which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

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**MID NORFOLK MENCAP**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**2. Accounting policies (continued)**

**2.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity.

Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

**2.5 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is provided on the following bases:

Freehold property	- No depreciation
Short-term leasehold property	- 6 years straight line (lease term)
Motor vehicles	- 5-10 years straight line
Fixtures and fittings	- 5 years straight line

**2.6 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Statement of financial activities.

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**MID NORFOLK MENCAP**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**2. Accounting policies (continued)**

**2.7 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**2.8 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.9 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

**2.10 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**2.11 Pensions**

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.



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**MID NORFOLK MENCAP**  
(A company limited by guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

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**2. Accounting policies (continued)**

**2.12 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

**3. Income from donations and legacies**

	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Donations	311	1,000	1,311

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Donations	5,293	250	5,543

**MID NORFOLK MENCAP**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**4. Income from charitable activities**

	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Residential income	532,895	-	<b>532,895</b>
Community support	561,584	-	<b>561,584</b>
Service users	-	1,755	<b>1,755</b>
Fundraising income	3,197	270	<b>3,467</b>
Room hire	4,635	2,600	<b>7,235</b>
Grants	-	-	-
Catering/refreshments	-	-	-
Misc	-	-	-
	<u>1,102,311</u>	<u>4,625</u>	<u><b>1,106,936</b></u>
	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Residential income	509,908	-	509,908
Community support	359,988	-	359,988
Service users	-	1,086	1,086
Fundraising income	2,635	282	2,917
Room hire	4,564	4,004	8,568
Grants	1,050	-	1,050
Catering/refreshments	624	-	624
Misc	1,151	-	1,151
	<u>879,920</u>	<u>5,372</u>	<u>885,292</u>

**MID NORFOLK MENCAP**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**5. Analysis of incoming resources by department**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Merle Boddy House (MBH)	<b>532,895</b>	509,909
Office	<b>9,952</b>	12,477
Family Carers Group	-	28
Dereham & District Gateway Club	<b>1,556</b>	1,898
Fundraising	<b>2,822</b>	3,091
Friends of MBH	<b>1,026</b>	386
Stepping Out Club	<b>282</b>	458
Cromer Drop In	<b>1,702</b>	802
Sensory Room Project	<b>2,870</b>	2,882
Community Support	<b>561,844</b>	360,791
North Norfolk	<b>1,702</b>	802
	<b>1,116,651</b>	893,524

**6. Analysis of expenditure on charitable activities**

**Summary by fund type**

	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total 2024 £</b>
Expenditure on charitable activities	959,583	7,606	<b>967,189</b>
	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total 2023 £</i>
Expenditure on charitable activities	827,651	5,659	833,310

**MID NORFOLK MENCAP**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**6. Analysis of expenditure on charitable activities (continued)**

**Summary by expenditure type**

	<b>Staff costs 2024 £</b>	<b>Depreciation 2024 £</b>	<b>Other costs 2024 £</b>	<b>Total 2024 £</b>
Expenditure on charitable activities	743,624	19,866	203,699	<b>967,189</b>
	<b>Staff costs 2023 £</b>	<b>Depreciation 2023 £</b>	<b>Other costs 2023 £</b>	<b>Total 2023 £</b>
Expenditure on charitable activities	632,721	13,548	187,041	<b>833,310</b>

**7. Analysis of expenditure by department**

	<b>2024 £</b>	<b>2023 £</b>
Merle Boddy House (MBH)	458,716	455,753
Office	158,783	138,006
Family Carers Group	70	2,178
Dereham Drop In	-	129
Dereham & District Gateway Club	3,298	-
Saturday Clubs	-	50
Playscheme	50	3,062
Fundraising	2,584	636
Friends of MBH	939	351
Stepping Out Club	436	452
Sensory Room Project	2,813	2,799
Community Support	339,500	229,894
	<b>967,189</b>	<b>833,310</b>

**MID NORFOLK MENCAP**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**8. Independent examiner's remuneration**

	<b>2024</b> £	<b>2023</b> £
Fees payable to the independent examiner in respect of:		
Independent examination	<u><b>3,488</b></u>	<u><b>5,042</b></u>

**9. Staff costs**

	<b>2024</b> £	<b>2023</b> £
Wages and salaries	<b>666,899</b>	<b>575,709</b>
Social security costs	<b>44,155</b>	<b>29,790</b>
Contribution to defined contribution pension schemes	<b>32,570</b>	<b>27,222</b>
	<u><b>743,624</b></u>	<u><b>632,721</b></u>

Included within the above is £50,806 (2023 - £28,290) of agency costs.

The average number of persons employed by the Charity during the year was as follows:

	<b>2024</b> <b>No.</b>	<b>2023</b> <b>No.</b>
Residential and Day Centre	<b>36</b>	<b>30</b>
Administration	<b>4</b>	<b>4</b>
	<u><b>40</b></u>	<u><b>34</b></u>

No employee received remuneration amounting to more than £60,000 in either year.

The charity considers its key management personnel comprises the trustees and four department managers. The total employment benefits including employer pension contributions of the key management personnel were £145,476 (2023 - £129,978).

**10. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

**MID NORFOLK MENCAP**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**11. Tangible fixed assets**

	Freehold property £	Short-term leasehold property £	Motor vehicles £	Fixtures and fittings £	Total £
<b>Cost</b>					
At 1 April 2023	195,000	59,124	54,307	33,112	341,543
Additions	-	3,264	14,000	-	17,264
Disposals	-	-	(21,812)	-	(21,812)
At 31 March 2024	195,000	62,388	46,495	33,112	336,995
<b>Depreciation</b>					
At 1 April 2023	-	46,827	28,996	23,829	99,652
Charge for the year	-	4,562	8,113	4,271	16,946
On disposals	-	-	(18,892)	-	(18,892)
At 31 March 2024	-	51,389	18,217	28,100	97,706
<b>Net book value</b>					
At 31 March 2024	195,000	10,999	28,278	5,012	239,289
At 31 March 2023	195,000	12,297	25,311	9,283	241,891

**MID NORFOLK MENCAP**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**12. Fixed asset investments**

	Other fixed asset investments £
<b>Cost or valuation</b>	
At 1 April 2023	99,523
Interest reinvested	2,884
	<u>102,407</u>
At 31 March 2024	<u>102,407</u>
<b>Net book value</b>	
At 31 March 2024	102,407
At 31 March 2023	<u>99,523</u>

**13. Debtors**

	2024 £	2023 £
<b>Due within one year</b>		
Trade debtors	88,682	104,657
Prepayments and accrued income	15,664	11,098
	<u>104,346</u>	<u>115,755</u>

**14. Creditors: Amounts falling due within one year**

	2024 £	2023 £
Trade creditors	20,292	8,919
Other taxation and social security	13,514	123
Other creditors	4,768	-
Accruals and deferred income	4,232	20,115
	<u>42,806</u>	<u>29,157</u>

**MID NORFOLK MENCAP**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**15. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2023 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Norfolk Development Fund	228,446	1,702	-	-	230,148
Cromer Drop In	3,330	1,702	-	-	5,032
Presidents Fund	11,364	-	-	-	11,364
COS Vehicle Fund	-	-	-	5,573	5,573
MBH Vehicle Fund	-	-	-	4,171	4,171
Reinvestment account	-	-	-	4,509	4,509
	<u>243,140</u>	<u>3,404</u>	<u>-</u>	<u>14,253</u>	<u>260,797</u>
<b>General funds</b>					
General Funds	<u>504,365</u>	<u>1,107,513</u>	<u>(959,583)</u>	<u>(14,303)</u>	<u>637,992</u>
<b>Total Unrestricted funds</b>	<u>747,505</u>	<u>1,110,917</u>	<u>(959,583)</u>	<u>(50)</u>	<u>898,789</u>
<b>Restricted funds</b>					
Norwich Mencap Donation	36,463	-	-	-	36,463
Dereham & District Gateway	4,834	1,556	(3,298)	-	3,092
Friends of MBH	4,553	1,026	(939)	-	4,640
Sensory Room Project	4,766	2,870	(2,813)	-	4,823
Stepping Out Club	6	282	(436)	-	(148)
Family Carers Group	2,182	-	(70)	-	2,112
Residential Services Fund	53,361	-	-	-	53,361
Saturday Clubs	162	-	-	-	162
Playscheme	-	-	(50)	50	-
	<u>106,327</u>	<u>5,734</u>	<u>(7,606)</u>	<u>50</u>	<u>104,505</u>
<b>Total of funds</b>	<u>853,832</u>	<u>1,116,651</u>	<u>(967,189)</u>	<u>-</u>	<u>1,003,294</u>



**MID NORFOLK MENCAP**  
(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2024**

**15. Statement of funds (continued)**

The Norfolk Development designated fund was established using the funds received from Royal Mencap upon cessation of North Norfolk Mencap. These funds are unrestricted however, the trustees have designated these funds with the intention that they are used for the benefit of Norfolk residents.

The Residential Services Fund arises following a legacy from a former residents family member. The fund is available to be used for any expenditure for the benefit of residents or enhancements of residential services. Once the building work is complete we will use some of this fund to decorate and furnish the interior of the building.

**Statement of funds - prior year**

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2023 £</i>
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Norfolk Development Fund	227,644	802	-	-	228,446
Cromer Drop In	2,528	802	-	-	3,330
Presidents Fund	12,000	-	(636)	-	11,364
	<u>242,172</u>	<u>1,604</u>	<u>(636)</u>	<u>-</u>	<u>243,140</u>
 General Funds	 419,862	 886,268	 (826,715)	 24,950	 504,365
 <b>Total Unrestricted funds</b>	 662,034	 887,872	 (827,351)	 24,950	 747,505

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**15. Statement of funds (continued)**

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2023 £</i>
<b>Restricted funds</b>					
Norwich Mencap Donation	51,463	-	-	(15,000)	36,463
Dereham & District Gateway	5,114	1,898	(2,178)	-	4,834
Friends of MBH	4,518	386	(351)	-	4,553
Sensory Room Project	4,683	2,882	(2,799)	-	4,766
Stepping Out Club	-	458	(452)	-	6
Family Carers Group	2,283	28	(129)	-	2,182
Residential Services Fund	63,361	-	-	(10,000)	53,361
Saturday Clubs	162	-	-	-	162
Playscheme	-	-	(50)	50	-
	<u>131,584</u>	<u>5,652</u>	<u>(5,959)</u>	<u>(24,950)</u>	<u>106,327</u>
<b>Total of funds</b>	<u>793,618</u>	<u>893,524</u>	<u>(833,310)</u>	<u>-</u>	<u>853,832</u>

**16. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	<b>Unrestricted funds 2024 £</b>	<b>Restricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Tangible fixed assets	239,289	-	239,289
Fixed asset investments	102,407	-	102,407
Current assets	599,899	104,505	704,404
Creditors due within one year	(42,806)	-	(42,806)
<b>Total</b>	<u>898,789</u>	<u>104,505</u>	<u>1,003,294</u>

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**16. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior period**

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Tangible fixed assets	241,891	-	241,891
Fixed asset investments	99,523	-	99,523
Current assets	435,248	106,327	541,575
Creditors due within one year	(29,157)	-	(29,157)
<b>Total</b>	<u>747,505</u>	<u>106,327</u>	<u>853,832</u>

**17. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>2024 £</b>	<b>2023 £</b>
Net income for the period (as per Statement of Financial Activities)	<u>149,462</u>	<u>60,214</u>
<b>Adjustments for:</b>		
Depreciation charges	19,866	13,548
Interest	(8,404)	(2,689)
Decrease/(increase) in debtors	11,408	(59,935)
Increase/(decrease) in creditors	13,649	(7,580)
<b>Net cash provided by operating activities</b>	<u>185,981</u>	<u>3,558</u>

**18. Analysis of cash and cash equivalents**

	<b>2024 £</b>	<b>2023 £</b>
Cash in hand	600,058	425,820
<b>Total cash and cash equivalents</b>	<u>600,058</u>	<u>425,820</u>

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**19. Analysis of changes in net debt**

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash at bank and in hand	425,820	174,238	600,058
	<u>425,820</u>	<u>174,238</u>	<u>600,058</u>

**20. Pension commitments**

The Charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund. The pension cost charge represents contributions payable by the Charity to the fund and amounted to £32,570 (2023 - £27,222).

**21. Operating lease commitments**

At 31 March 2024 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2024 £	2023 £
<b>Amounts payable Land and Buildings</b>		
Within 1 Year	15,000	15,000
Between 1 and 5 years	18,750	33,750
	<u>33,750</u>	<u>48,750</u>
	2024 £	2023 £
<b>Amounts payable Other</b>		
Within 1 Year	1,867	1,867
Between 1 and 5 years	6,069	7,936
	<u>7,936</u>	<u>9,803</u>

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**22. Related party transactions**

In the current year, children of certain trustees attended activities or were residents at Merle Boddy House. Payment for these services was at the same rates as for other attendees.

The daughter and step-daughter of R Grout and P Grout (both trustees) is employed by the charity, at the same pay scales used for other employees.