

Charity registration number 1049357

COR LUMEN CHRISTI TRUST  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2023

# COR LUMEN CHRISTI TRUST

## LEGAL AND ADMINISTRATIVE INFORMATION

---

Trustees	D Stayne	
	G Evenhuis	
	A Thampy	(Appointed 11 January 2023)
	G Regan	(Appointed 11 January 2023)
	F Lainez	(Appointed 11 January 2023)
	L Janowicz	(Appointed 11 January 2023)

Charity number 1049357

Principal address Highfield House  
St John's Way  
Chertsey  
Surrey  
KT16 8BZ

Independent examiner Jennifer McDairmant, FCA  
26 High Street  
Annan  
Dumfries & Galloway  
DG12 6AJ

---

# COR LUMEN CHRISTI TRUST

## CONTENTS

---

	Page
Trustees' report	1 - 4
Independent examiner's report	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8 - 17

---

# COR LUMEN CHRISTI TRUST

## TRUSTEES' REPORT

*FOR THE YEAR ENDED 30 SEPTEMBER 2023*

---

The trustees present their annual report and financial statements for the year ended 30 September 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Declaration of Trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

### Objectives and activities

The charity's objects as stated in the Declaration of Trust are as follows:

"The Trustees shall hold the trust fund and its income upon trust to apply them for the following objects which may be carried out anywhere in the world and which shall be undertaken primarily through the life and work of a residential community or residential communities established in the name of the Charity in accordance with the doctrines and practices of the Roman Catholic Church:

'The advancement of the Christian religion and education and the relief of suffering and poverty'."

Our Charism Statement is:

"To be the heart and light of Christ through Divine Communion."

This is expressed in our mission by:

- building praying communities around the Holy Eucharist which are a prophetic sign of the Kingdom of God;
- reaching out to others, especially Catholics, to empower, encourage and equip them to have an intimate Divine Communion with God and to realise their full baptismal inheritance through Life in the Spirit;
- identifying with, ministering to and sharing with the poor and needy.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.



## COR LUMEN CHRISTI TRUST

### TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 30 SEPTEMBER 2023*

---

#### Achievements and performance

##### St Cuthbert's

In 2001 the Cor et Lumen Christi Community completed the purchase of the former Convent of Mercy in Wigton, Cumbria in order to establish a new community base in the North of England. The property had been empty for nearly ten years and was in need of major refurbishment and repair. Since then, the community has worked to establish the community and its mission in and from the North. St Cuthbert's currently has twelve residential members, five Companions of the Heart and seven members of the Mission Fellowship.

In the past year the ministries from St Cuthbert's have included a variety of retreats and conferences held online. We have discontinued the in person events we ran in Preston last year, since they did not attract enough people, and instead been given the international online ministry of the community. Our online events have continued to be very popular, with many drawing several hundred participants from dozens of countries around the world, providing simultaneous translation in several different languages. We have been able to buy equipment that enables us to offer a robust and good quality online ministry. Our involvement in ongoing formation for youth has continued through the ASCENT, a three year discipleship program for 15 - 18 year olds. The fruit of this process in the young people is very inspiring to observe. Our online prophetic ministry remains remarkably popular and successful, offering up to three appointments twice weekly.

As projected, the Trust completed the purchase of Hope House, a large building adjoined to the Convent, that now house two families. Building works to create a second kitchen in the new house are scheduled in and are projected to be finished in 2024.

The Fava family moved down to the community house in the south in October 2022 as planned, and after refurbishment works, the Desmond family moved into the Favas old house in September 2023. All building works and equipment purchases are dependent on funds raised through donations and gifts. Income from the conferences and regular donations help to cover running expenses and maintenance

##### Highfield House

The residential community took up residence at Highfield House on 23 September 1995 and completed the purchase of the property a year later on 23 September 1996. Apart from providing a home for the residential community, Highfield House is used for meetings with the wider non-residential community, for teaching courses and various activities in accordance with the objects of the Trust.

Highfield House, at the close of this financial period, had 23 residential members including (not counting children): 8 families; 3 priests; 6 single men and 1 single woman.

We completed the creation of two single rooms to welcome more vocations. We are looking to begin works shortly on the conversion of the men's dormitory into a flat for the single men and also to divide the main conference room converting it into separate sitting room and media room.

All building works in Highfield House are dependent on funds raised through donations and gifts. We continue to rely on income from the conferences and regular donations to help cover the running costs and maintenance of the building and residential community. In all of this we were supported by the very generous offerings of our benefactors.

We continue to run events normally every month, each event ministering to approximately 150 - 500 people. Outreaches in the UK include regular Fire and Light evenings of prayer and Adoration in Chertsey as well as involvement in charismatic services organised by other groups. We have prophecy/prayer appointments (which have proved very popular) and also continued with street ministry in local neighbourhoods.

# COR LUMEN CHRISTI TRUST

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

### International Report

The International Ministry continues to grow. Events are still about one per month with many many thousands attending over the year. The team events abroad are growing in number and size.

The Community has now founded a new house in Hungary. The community in Poland is being established more securely. We have also now founded the community in Croatia.

We are very thrilled to continue to see great signs and wonders accompanying the proclamation of the word.

### Financial review

The charity's income consists primarily of gifts and donations from many sources including contributions from members of the community. The charity's expenses consist mainly of the running costs and upkeep and repair of both Highfield House in Surrey and St Cuthbert's in Cumbria, the ministry of the community and modest administrative costs. Many help us in our work and members and friends generously give their services free of charge.

During the year to 30 September 2023 the charity made an excess of income over expenditure of £122,324 (2022: £110,082).

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level sufficient to meet its objectives.

The balance held at 30 September 2023 was £965,493 (2022: £843,169), of which £540,351 (2022: £558,767) are unrestricted free reserves.

### Plans for future periods

Over the coming months and years we plan to develop and extend Highfield House with the project's estimated cost being £1 million. We plan to carry out fundraising activities and allocate funds in order to complete these purchases.

### Structure, governance and management

The charity is an unincorporated body formed by a Declaration of Trust dated 15 August 1995 and is registered with the Charity Commission under number 1049357.

The trustees who served during the year and up to the date of signature of the financial statements were:

D Stayne	
G Evenhuis	(Resigned 31 March 2023)
A Fava	(Resigned 31 March 2023)
L Wallage	(Appointed 11 January 2023)
A Thampy	(Appointed 11 January 2023)
G Regan	(Appointed 11 January 2023)
F Lainez	(Appointed 11 January 2023)
L Janowicz	(Appointed 11 January 2023)

Future trustees are appointed by a resolution of all the trustees.


COR LUMEN CHRISTI TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

---

The trustees' report was approved by the Board of Trustees.

  
.....  
A Thampy

Trustee

Date: 24/07/24  
.....

**COR LUMEN CHRISTI TRUST**  
**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF COR LUMEN CHRISTI TRUST**

---

I report to the trustees on my examination of the financial statements of Cor Lumen Christi Trust (the charity) for the year ended 30 September 2023.

**Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

**Independent examiner's statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Jennifer McDairmant, FCA

26 High Street  
Annan  
Dumfries & Galloway  
DG12 6AJ

Dated: 30/7/24



# COR LUMEN CHRISTI TRUST

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 SEPTEMBER 2023

	Notes	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Restricted funds 2023 £	Total 2023 £	Total 2022 £
<b><u>Income and endowments from:</u></b>						
Donations and legacies	3	567,452	-	89,599	657,051	487,034
<b><u>Charitable activities</u></b>						
Conference and ministry		56,442	49,507	-	105,949	95,935
Investments	4	1,572	-	-	1,572	12
Other income	5	4,995	-	-	4,995	3,877
<b>Total income</b>		<b>630,461</b>	<b>49,507</b>	<b>89,599</b>	<b>769,567</b>	<b>586,858</b>
<b><u>Expenditure on:</u></b>						
<b><u>Charitable activities</u></b>						
Conference and ministry	6	175,170	40,215	-	215,385	165,216
Residential Community	6	393,454	-	22,151	415,605	299,644
<b>Total charitable expenditure</b>		<b>568,624</b>	<b>40,215</b>	<b>22,151</b>	<b>630,990</b>	<b>464,860</b>
Other resources expended		16,253	-	-	16,253	11,916
<b>Total resources expended</b>		<b>584,877</b>	<b>40,215</b>	<b>22,151</b>	<b>647,243</b>	<b>476,776</b>
<b>Net incoming resources before transfers</b>		<b>45,584</b>	<b>9,292</b>	<b>67,448</b>	<b>122,324</b>	<b>110,082</b>
Gross transfers between funds		(64,000)	64,000	-	-	-
<b>Net (expenditure)/income for the year/ Net movement in funds</b>		<b>(18,416)</b>	<b>73,292</b>	<b>67,448</b>	<b>122,324</b>	<b>110,082</b>
Fund balances at 1 October 2022		558,767	63,620	220,782	843,169	733,087
<b>Fund balances at 30 September 2023</b>		<b>540,351</b>	<b>136,912</b>	<b>288,230</b>	<b>965,493</b>	<b>843,169</b>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.


# COR LUMEN CHRISTI TRUST

## BALANCE SHEET

AS AT 30 SEPTEMBER 2023

		2023	2022
	Notes	£	£
Fixed assets			
Tangible assets	12	750,542	452,250
Current assets			
Debtors		1,467	27,317
Cash at bank and in hand		218,284	368,402
		219,751	395,719
Creditors: amounts falling due within one year	13	(4,800)	(4,800)
Net current assets		214,951	390,919
Total assets less current liabilities		965,493	843,169
Net assets excluding pension liability		965,493	843,169
The funds of the charity			
Restricted income funds	15	288,230	220,782
Unrestricted funds - general		540,351	558,767
Unrestricted funds - designated	14	136,912	63,620
		965,493	843,169

The financial statements were approved by the trustees on 24/07/24

  
A Thampy  
Trustee

# COR LUMEN CHRISTI TRUST

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 SEPTEMBER 2023

### 1 Accounting policies

#### Charity information

Cor Lumen Christi Trust was formed by a Declaration of Trust dated 15 August 1995 and is registered with the Charity Commission under number 1049357.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Declaration of Trust, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# COR LUMEN CHRISTI TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

(Continued)

### 1 Accounting policies

#### 1.5 Expenditure

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the direct costs and the support costs relating to these activities.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	Straight line over 50 years
Property improvements	Straight line over 15 years
Fixtures and fittings	Straight line over 3-20 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### *Basic financial assets*

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.



# COR LUMEN CHRISTI TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

### 1 Accounting policies

(Continued)

#### Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### 1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	567,452	89,599	657,051	377,425	109,609	487,034
Donations and gifts	535,049	89,599	624,648	362,539	109,609	472,148
Donations and gifts	32,403	-	32,403	14,379	-	14,379
Gift aid	-	-	-	507	-	507
Other	-	-	-	-	-	-
	567,452	89,599	657,051	377,425	109,609	487,034

# COR LUMEN CHRISTI TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

3	Income from donations and legacies	(Continued)	
4	Income from investments	Unrestricted funds 2023 £	Unrestricted funds 2022 £
	Deposit account interest	1,572	12
5	Other income	Unrestricted funds 2023 £	Unrestricted funds 2022 £
	Other income	4,995	3,877

# COR LUMEN CHRISTI TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

### 16 Analysis of net assets between funds

	Unrestricted funds general	Unrestricted funds designated	Restricted funds	Total	Total
	2023	2023	2023	2023	2022
	£	£	£	£	£
Fund balances at 30 September 2023 are represented by:					
Tangible assets	750,542	-	-	750,542	452,250
Current assets/(liabilities)	(210,191)	136,912	288,230	214,951	390,919
	<u>540,351</u>	<u>136,912</u>	<u>288,230</u>	<u>965,493</u>	<u>843,169</u>

### 17 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

# COR LUMEN CHRISTI TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

### 15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	Balance at 1 October 2021	Movement in funds			Transfers	Balance at 1 October 2022	Movement in funds			Resources expended	Incoming resources	Balance at 30 September 2023
	£	£	£	£	£	£	£	£	£	£	£	£
Property purchase, renovation & maint. - St Cuthbert's	45,196	-	(8,681)	-	-	36,515	-	-	(5,045)	-	-	31,470
Property purchase, renovation & maint. - Highfield	41,953	-	(13,160)	-	-	28,793	-	-	(7,814)	-	-	20,979
St Cuthbert's roof appeal	54,541	-	(4,344)	-	-	50,197	-	-	(4,344)	-	-	45,853
St Cuthbert's windows	2,852	-	(162)	-	-	2,690	-	-	(163)	-	-	2,528
Uganda Funds	170	-	-	-	-	170	-	-	-	-	-	170
Preistly accomodation	4,786	-	-	-	-	4,786	-	-	(4,786)	-	-	-
Funeral for Cathy Stayne	-	11,977	(16,982)	5,005	-	-	-	-	-	-	-	25,000
Seminarian study	-	25,000	-	-	-	25,000	-	-	-	83,269	-	153,261
Hope House Appeal	-	69,992	-	-	-	69,992	-	-	-	900	-	3,540
Children money	-	2,640	-	-	-	2,640	-	-	-	5,430	-	5,430
Hungary house	-	-	-	-	-	-	-	-	-	-	-	-
	149,497	109,609	(43,329)	5,005	-	220,782	89,599	(22,151)	-	-	-	288,230

# COR LUMEN CHRISTI TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

### 14 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

	At 1 October 2022 £	Incoming resources £	Resources expended £	Transfers £	At 30 September 2023 £
	63,620	49,507	(40,215)	64,000	136,912
	<u>63,620</u>	<u>49,507</u>	<u>(40,215)</u>	<u>64,000</u>	<u>136,912</u>
Previous year:	At 1 October 2021 £	Incoming resources £	Resources expended £	Transfers £	At 30 September 2022 £
	49,651	29,986	(16,017)	-	63,620
	<u>49,651</u>	<u>29,986</u>	<u>(16,017)</u>	<u>-</u>	<u>63,620</u>

# COR LUMEN CHRISTI TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 30 SEPTEMBER 2023*

12 Tangible fixed assets	Freehold property £	Property improvements £	Fixtures and fittings £	Total £
<b>Cost</b>				
At 1 October 2022	178,047	511,223	185,989	875,259
Additions	347,309	-	-	347,309
At 30 September 2023	525,356	511,223	185,989	1,222,568
<b>Depreciation and impairment</b>				
At 1 October 2022	84,781	178,021	160,207	423,009
Depreciation charged in the year	10,507	34,084	4,426	49,017
At 30 September 2023	95,288	212,105	164,633	472,026
<b>Carrying amount</b>				
At 30 September 2023	430,068	299,118	21,356	750,542
At 30 September 2022	93,266	333,202	25,782	452,250

Freehold property is comprised of three properties:

i) Highfield House, Chertsey, Surrey, purchased in 1996 at a cost of £100,000 and with a net book value at 30 September 2023 of 46,000;

ii) St Cuthbert's, Wigton, Cumbria, purchased in 2001 at a cost of £78,047 including fees and expenses. The net book value of St Cuthbert's at 30 September 2023 was £43,705 and

iii) Hope House, Wigton, Cumbria, purchased in 2023 at a cost of £347,039 including fees and expenses. The net book value of Hope House at 30 September 2023 was £340,363.

### VALUATIONS

The insurance valuation for Highfield House is £7,775,400

The insurance valuation for St Cuthbert's and Hope House is £7,726,800

13 Creditors: amounts falling due within one year	2023 £	2022 £
Accruals and deferred income	4,800	4,800



# COR LUMEN CHRISTI TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

*FOR THE YEAR ENDED 30 SEPTEMBER 2023*

7	Support costs	Support costs	Governance costs	2023	2022
		£	£	£	£
	Depreciation	-	4,426	4,426	4,426
	Independent examiner fees	-	2,520	2,520	2,400
	Office supplies	-	6,311	6,311	3,330
	Bank interest	-	2,996	2,996	1,760
		-	16,253	16,253	11,916
	Analysed between				
	Other resources expended	-	16,253	16,253	11,916

8	Net movement in funds	2023	2022
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Depreciation of owned tangible fixed assets	49,017	42,071

### 9 Trustees

The trustees received remuneration of £nil (2022: £nil) for work carried out on behalf of the charity during the year. No trustees' expenses were paid for the year (2022: none).

Three of the trustees who reside in the charity's residential premises received contributions from the charity toward their living expenses in their capacity as residents of the charity's premises and beneficiaries of the charity's charitable activities on the same basis as the other residential community members.

### 10 Employees

There were no employees during the year.

	2023	2022
	Number	Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# COR LUMEN CHRISTI TRUST

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2023

### 6 Charitable activities

	Conference and ministry 2023 £	Residential Community 2023 £	Total 2023 £	Total 2022 £
Depreciation and impairment	-	44,591	44,591	37,645
Weekend and conference expenses	58,895	8,648	67,543	83,459
Donations and gifts	108,963	-	108,963	67,702
Other ministry expenses	10,027	-	10,027	10,663
Telephone	7,996	-	7,996	6,521
Website	6,618	-	6,618	991
Travel expenses	17,124	2,451	19,575	19,252
Light, heat and water	-	57,767	57,767	51,949
Household supplies and allowance	5,762	180,457	186,219	140,706
Insurance of equipment	-	7,842	7,842	6,016
Council tax	-	22,492	22,492	6,024
Repairs and maintenance	-	87,631	87,631	31,839
Other	-	3,726	3,726	2,093
	215,385	415,605	630,990	464,860
	215,385	415,605	630,990	464,860
<b>Analysis by fund</b>				
Unrestricted funds - general	175,170	393,454	568,624	405,514
Unrestricted funds - designated	40,215	-	40,215	16,017
Restricted funds	-	22,151	22,151	43,329
	215,385	415,605	630,990	464,860
<b>For the year ended 30 September 2022</b>				
Unrestricted funds - general	132,217	273,297		405,514
Unrestricted funds - designated	16,017	-		16,017
Restricted funds	16,982	26,347		43,329
	165,216	299,644		464,860