

# THE J P MARLAND CHARITABLE TRUST

England & Wales · Charity number 1049350

## Details

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**Other names** J P MARLAND CHARITABLE TRUST

**Status** Registered

**Legal form** Trust

**Registered** 1995-09-21

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 78 Belgrave Road  
London  
SW1V 2BJ

**Phone** 02077 520177

**Email** [jpmarlandcharitabletrust@marland.co](mailto:jpmarlandcharitabletrust@marland.co)

**Website** [www.marland.co](http://www.marland.co)

## Activities

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**Objects:** CHARITABLE PURPOSES AND TO MAKE DONATIONS TO CHARITABLE INSTITUTIONS AT SUCH TIME OR TIMES AND IN SUCH MANNER AS THE TRUSTEES MAY IN THEIR ABSOLUTE DISCRETION THINK FIT.

**Activities:** To make donations to charitable institutions or individuals which are considered by the trustees to be worthy causes.

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes
- **Who:** Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-10-01	£32,465	£24,850	-	-
2023-10-01	£47,695	£73,052	-	-
2022-10-01	£31,860	£41,365	-	-
2021-10-01	£42,957	£47,260	-	-
2020-10-01	£46,940	£134,930	-	-

## Trustees

Name	Role	Appointed
CAROL JULIE LAW		
HUGO MARLAND		
MARCUS MARLAND		
The Rt Hon The Lord Jonathan Peter Marland of Odstock		

**THE J P MARLAND CHARITABLE TRUST**

England & Wales - Charity number 1049350

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# Accounts

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**THE J P MARLAND CHARITABLE TRUST**  
**TRUSTEES' REPORT AND UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 1 OCTOBER 2024**

**Charity Number: 1049350**

**THE J P MARLAND CHARITABLE TRUST  
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**FOR THE YEAR ENDED 1 OCTOBER 2024**

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**THE J P MARLAND CHARITABLE TRUST  
TRUSTEES' REPORT**

**FOR THE YEAR ENDED 1 OCTOBER 2024**

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The trustees present their report and accounts for the year ended 1 October 2024.

The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's governing document, applicable law, and the requirements of the Charities SORP 2019 (FRS 102) and the Charities Act 2011.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity was established by a charitable trust deed on 6 September 1995 by Lord Marland and is registered with the Charity Commission for England and Wales (charity number 1049350).

**TRUSTEES**

The trustees shown below have served during the whole of the period from 2 October 2023 to the date of this report.

Lord Marland of Odstock	(Chairman)
Carol Law	
Marcus Marland	
Hugo Marland	

**RECRUITMENT AND APPOINTMENT OF NEW TRUSTEES**

New trustees are recruited and appointed by Lord Marland as and when vacancies arise. No outside party can appoint trustees.

**ORGANISATIONAL STRUCTURE**

Lord Marland manages the day-to-day administration of the charity. The trustees meet as required.

**RISK MANAGEMENT**

The trustees are responsible for identifying and reviewing the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable safeguards against fraud and error.

**OBJECTIVES AND ACTIVITIES**

The charity's objects are to make donations to charitable institutions or individuals which are considered by the trustees to be worthy causes. The trustees remain committed to making donations to those charities that they consider to be of value and assistance to their particular field of expertise.

**Public Benefit**

The trustees confirm that they have complied with the duty in s17(5) of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit, including 'Public Benefit: Reporting' [PB3]. As all donations are made to UK registered charities and Worldwide charities, the trustees believe that The J P Marland Charitable Trust is acting for the benefit of the public.

**ACHIEVEMENTS, PERFORMANCE AND FINANCIAL REVIEW**

The results for the year and financial position of the charity are shown in the attached financial statements.

Donations of £25,777 (2023: £38,084) were received during the year of which £25,777 (2023: £38,084) was donated by Lord Marland and £Nil (2023: £Nil) by other donors, together with reclaimable Gift Aid of £6,688 (2023: £9,611). During the year, investment income of £Nil (2023: £Nil) was also received.

Grants totalling £22,650 (2023: £70,852), were paid out to various charitable institutions during the year.

The cash position at the end of the year was £16,783 (2023: £23,092).

**THE J P MARLAND CHARITABLE TRUST  
TRUSTEES' REPORT**

**FOR THE YEAR ENDED 1 OCTOBER 2024**

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**ACHIEVEMENTS, PERFORMANCE AND FINANCIAL REVIEW (continued)**

The trustees pursue a policy of distributing the charity's income by way of donations within the scope of the net resources of the charity, with any surplus being added to reserves.

**Reserves Policy**

The trustees' policy on the funding of reserves is based upon the Charity Commission document CC19 and therefore recognises the need to hold reserves in order to deal with adverse changes in the levels of income and expenditure in future years. At the year end, total unrestricted funds amounted to £921,107 (2023: £802,530) of which £921,107 (2023: £802,530) related to free reserves. Included in these figures are unrestricted investments held of £901,580 (2023: £791,618) which could be realised if circumstance ever required.

**Investment Policy**

The investment policy is decided upon by the trustees, in accordance with the terms of the governing document. The trustees have delegated day-to-day responsibility for investments to Handelsbanken Wealth & Asset Management. The investments are held to achieve long-term capital growth, with ad hoc withdrawals made as and when required by the trustees in accordance with the charity's objectives.

**ON BEHALF OF THE BOARD OF TRUSTEES:**

**Lord Marland of Odstock**

Trustee

30 July 2025

**THE J P MARLAND CHARITABLE TRUST  
LEGAL AND ADMINISTRATIVE INFORMATION**

**FOR THE YEAR ENDED 1 OCTOBER 2024**

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<b>Date of Trust</b>	6 September 1995
<b>Trustees</b>	Lord Marland of Odstock Carol Law Marcus Marland Hugo Marland
<b>Charity Number</b>	1049350
<b>Principal Address</b>	78 Belgrave Road London SW1V 2BJ
<b>Independent Examiner</b>	Martyn Smith BA (Hons) FCA Fawcetts LLP Chartered Accountants Windover House St. Ann Street Salisbury SP1 2DR
<b>Bankers</b>	Handelsbanken 2 London Road Office Park London Road Salisbury SP1 3HP
<b>Investment Advisors</b>	Handelsbanken Wealth & Asset Management No. 1 Kingsway London WC2B 6AN

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF  
THE J P MARLAND CHARITABLE TRUST**

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I report to the charity trustees on my examination of the accounts of The J P Marland Charitable Trust for the year ended 1 October 2024, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulation 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Martyn Smith BA (Hons) FCA  
Fawcetts LLP  
Chartered Accountants  
Windover House  
St. Ann Street  
Salisbury  
SP1 2DR

31 July 2025

**THE J P MARLAND CHARITABLE TRUST  
STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 1 OCTOBER 2024**

	Note	2024 Unrestricted Total £	2023 Unrestricted Total £
<b>INCOME AND ENDOWMENTS FROM:</b>			
Donations and legacies	2	32,465	47,695
Investments	3	-	-
<b>Total income</b>		<b>32,465</b>	<b>47,695</b>
<b>EXPENDITURE ON:</b>			
<b>Raising funds</b>			
Investment managers' fees	5	1,000	1,000
<b>Charitable activities</b>			
Grants payable	4	22,650	70,852
Governance costs	5	1,200	1,200
<b>Total expenditure</b>		<b>24,850</b>	<b>73,052</b>
<b>Net gains/(losses) on investments</b>		<b>101</b>	<b>23</b>
<b>NET EXPENDITURE</b>		<b>7,716</b>	<b>(25,334)</b>
<b>OTHER RECOGNISED GAINS/(LOSSES):</b>			
Gains/(losses) on revaluation of investments		110,861	13,049
<b>NET MOVEMENT IN FUNDS</b>		<b>118,577</b>	<b>(12,285)</b>
<b>RECONCILIATION OF FUNDS:</b>			
Total funds brought forward at 2 October 2023		802,530	814,815
<b>Total funds carried forward at 1 October 2024</b>		<b>921,107</b>	<b>802,530</b>

There were no other recognised gains or losses other than those stated above.

The notes form part of these financial statements

**THE J P MARLAND CHARITABLE TRUST  
BALANCE SHEET**

**1 OCTOBER 2024**

	Note	2024 £	2023 £
<b>FIXED ASSETS</b>			
Investments	8	901,580	791,618
<b>CURRENT ASSETS</b>			
Debtors	9	6,444	9,520
Cash at bank and in hand		<u>16,783</u>	<u>23,092</u>
		<b>23,227</b>	32,612
<b>CREDITORS: AMOUNTS DUE WITHIN ONE YEAR</b>	10	<u>2,700</u>	<u>19,700</u>
<b>NET CURRENT ASSETS</b>		<b>20,527</b>	12,912
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>922,107</b>	804,530
<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	11	<u>1,000</u>	<u>2,000</u>
<b>NET ASSETS</b>		<u><u>921,107</u></u>	<u><u>802,530</u></u>
<b>FUNDS</b>			
Unrestricted funds		<u>921,107</u>	<u>802,530</u>
<b>TOTAL CHARITY FUNDS</b>		<u><u>921,107</u></u>	<u><u>802,530</u></u>

The financial statements were approved and authorised for issue by the Board of Trustees on 30 July 2025 and were signed on its behalf by:

**Lord Marland of Odstock**  
Trustee

The notes form part of these financial statements

**THE J P MARLAND CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 1 OCTOBER 2024**

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**1. ACCOUNTING POLICIES**

**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) effective 1 January 2019, the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The charity does not meet the definition of a larger charity under the Charities SORP and is therefore exempt from the requirement to prepare a cash flow statement.

The financial statements are prepared on a going concern basis. The financial statements are prepared in Sterling (£) which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**1.2 FUND ACCOUNTING**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

**1.3 INCOMING RESOURCES**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the Trust is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

**1.4 RESOURCES EXPENDED**

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category.

Grants payable are payments made to third parties in furtherance of the charitable objects of the Trust. The grants are accounted for where the trustees have agreed to pay the grant without condition and the recipient has a reasonable expectation that they will receive a grant.

Governance costs consist of costs not directly attributable to direct charitable expenditure, but which are in respect of the general administration of the charity and overall management of the funds.

**1.5 INVESTMENTS**

Fixed asset investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Unrealised gains and losses are recognised in the Statement of Financial Activities. Realised gains are the difference between disposal proceeds and carrying value and are recognised in the Statement of Financial Activities under gains and losses on investments.

**1.6 TAXATION**

The charity is exempt from corporation tax on its charitable activities.

**THE J P MARLAND CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 1 OCTOBER 2024**

**2. DONATIONS AND LEGACIES**

	2024	2023
	£	£
Donations	25,777	38,084
Gift Aid receivable	6,688	9,611
	<b>32,465</b>	<b>47,695</b>
	<b>32,465</b>	<b>47,695</b>

**3. INCOME FROM INVESTMENTS**

	2024	2023
	£	£
Interest receivable	-	-
	-	-
	-	-

**4. GRANTS PAYABLE**

	2024	2023
	£	£
Grants to institutions:		
Tickets for Troops	3,000	-
Moorfields Eye Charity	1,250	-
The Country Food Trust	3,600	-
Salisbury Cathedral	5,000	-
British Sports Book Award	6,000	6,000
Other Donations £1,000 or less (2024: 8, 2023: 8)	3,800	5,352
The Roche Court Educational Trust	-	4,000
Dorset Natural History and Archaeological Society	-	12,000
Wiltshire Creative	-	5,000
Jewish-Arab Community Centre in Akko	-	5,000
Alabare Christian Care & Support	-	4,000
Bronek Masojada Chain Appeal	-	5,000
The Normandy Memorial Trust	-	2,500
Marland Residential School	-	15,000
The Guggenheim UK Charitable Trust	-	7,000
	<b>22,650</b>	<b>70,852</b>
	<b>22,650</b>	<b>70,852</b>

	2024	2023
	£	£
Arts	9,000	18,850
Community / Nature / Teaching	12,400	52,002
Medical	1,250	-
	<b>22,650</b>	<b>70,852</b>
	<b>22,650</b>	<b>70,852</b>

**THE J P MARLAND CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 1 OCTOBER 2024**

**5. TOTAL EXPENDITURE**

	<b>Total 2024 £</b>	<b>Total 2023 £</b>
<b>Raising funds:</b>		
Investment managers' fees	1,000	1,000
<b>Charitable activities:</b>		
Grants payable	22,650	70,852
Governance costs		
Independent examiner's fee	1,200	1,200
	<b>24,850</b>	<b>73,052</b>
	<b>24,850</b>	<b>73,052</b>

**6. TRUSTEES**

None of the trustees (or any persons connected with them) neither received nor waived any remuneration during the year and none of them were reimbursed any expenses (2023: None).

The charity considers its key management personnel comprise the trustees. Key management personnel are not remunerated.

**7. EMPLOYEES**

There were no employees during the year (2023: None) and consequently there were no staff costs for the year ended 1 October 2024 nor for the year ended 1 October 2023.

**8. FIXED ASSET INVESTMENTS**

	<b>Quoted</b>	<b>Unquoted</b>	<b>Total</b>
Market value at 2 October 2023	791,618	-	791,618
Disposals at carrying value	(899)	-	(899)
Acquisitions at cost	-	-	-
Change in value	110,861	-	110,861
	<b>901,580</b>	-	<b>901,580</b>
	<b>901,580</b>	-	<b>901,580</b>
<b>Historical Cost</b>			
<b>At 1 October 2024</b>	<b>597,964</b>	-	<b>597,964</b>
	<b>597,964</b>	-	<b>597,964</b>
At 1 October 2023	598,661	-	598,661
	<b>598,661</b>	-	<b>598,661</b>
	<b>598,661</b>	-	<b>598,661</b>

**THE J P MARLAND CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 1 OCTOBER 2024**

**9. DEBTORS**

	2024 £	2023 £
Gift Aid receivable	6,444	9,520
	6,444	9,520
	6,444	9,520

**10. CREDITORS: AMOUNTS FALLING WITHIN ONE YEAR**

	2024 £	2023 £
Accruals	1,700	1,700
Accruals for grants payable	1,000	18,000
	2,700	19,700
	2,700	19,700

**11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2024 £	2023 £
Accruals for grants payable	1,000	2,000
	1,000	2,000
	1,000	2,000

**12. ALLOCATION OF THE CHARITY NET ASSETS**

The net assets are held as unrestricted funds:

	Fixed Assets £	Net Current Assets £	Creditors more than one year £	Total £
Unrestricted funds	901,580	20,527	(1,000)	921,107
	901,580	20,527	(1,000)	921,107
	901,580	20,527	(1,000)	921,107

*Prior year net assets held for the various funds were as follows:*

	Fixed Assets £	Net Current Assets £	Creditors more than one year £	Total £
Unrestricted funds	791,618	12,912	(2,000)	802,530
	791,618	12,912	(2,000)	802,530
	791,618	12,912	(2,000)	802,530

**THE J P MARLAND CHARITABLE TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 1 OCTOBER 2024**

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**13. RELATED PARTY TRANSACTIONS**

Lord Marland donated £25,777 during the year (2023: £38,084) to The J P Marland Charitable Trust.

**THE J P MARLAND CHARITABLE TRUST**

England & Wales - Charity number 1049350

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# Accounts

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**THE J P MARLAND CHARITABLE TRUST**  
**TRUSTEES' REPORT AND UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 1 OCTOBER 2023**

**Charity Number: 1049350**

**THE J P MARLAND CHARITABLE TRUST  
CONTENTS OF THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 1 OCTOBER 2023**

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**THE J P MARLAND CHARITABLE TRUST  
TRUSTEES' REPORT**

**FOR THE YEAR ENDED 1 OCTOBER 2023**

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The trustees present their report and accounts for the year ended 1 October 2023.

The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's governing document, applicable law, and the requirements of the Charities SORP 2019 (FRS 102) and the Charities Act 2011.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity was established by a charitable trust deed on 6 September 1995 by Lord Marland and is registered with the Charity Commission for England and Wales (charity number 1049350).

**TRUSTEES**

The trustees shown below have served during the whole of the period from 2 October 2022 to the date of this report.

Lord Marland of Odstock	(Chairman)
Carol Law	
Marcus Marland	
Hugo Marland	

**RECRUITMENT AND APPOINTMENT OF NEW TRUSTEES**

New trustees are recruited and appointed by Lord Marland as and when vacancies arise. No outside party can appoint trustees.

**ORGANISATIONAL STRUCTURE**

Lord Marland manages the day-to-day administration of the charity. The trustees meet as required.

**RISK MANAGEMENT**

The trustees are responsible for identifying and reviewing the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable safeguards against fraud and error.

**OBJECTIVES AND ACTIVITIES**

The charity's objects are to make donations to charitable institutions or individuals which are considered by the trustees to be worthy causes. The trustees remain committed to making donations to those charities that they consider to be of value and assistance to their particular field of expertise.

**Public Benefit**

The trustees confirm that they have complied with the duty in s17(5) of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit, including 'Public Benefit: Reporting' [PB3]. As all donations are made to UK registered charities and Worldwide charities, the trustees believe that The J P Marland Charitable Trust is acting for the benefit of the public.

**ACHIEVEMENTS, PERFORMANCE AND FINANCIAL REVIEW**

The results for the year and financial position of the charity are shown in the attached financial statements.

Donations of £38,084 (2022: £25,470) were received during the year of which £38,084 (2022: £25,470) was donated by Lord Marland and £Nil (2022: £Nil) by other donors, together with reclaimable Gift Aid of £9,611 (2022: £6,390). During the year, investment income of £Nil (2022: £Nil) was also received.

Grants totalling £70,852 (2022: £39,325), were paid out to various charitable institutions during the year.

The cash position at the end of the year was £23,092 (2022: £14,133).

**THE J P MARLAND CHARITABLE TRUST  
TRUSTEES' REPORT**

**FOR THE YEAR ENDED 1 OCTOBER 2023**

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**ACHIEVEMENTS, PERFORMANCE AND FINANCIAL REVIEW (continued)**

The trustees pursue a policy of distributing the charity's income by way of donations within the scope of the net resources of the charity, with any surplus being added to reserves.

**Reserves Policy**

The trustees' policy on the funding of reserves is based upon the Charity Commission document CC19 and therefore recognises the need to hold reserves in order to deal with adverse changes in the levels of income and expenditure in future years. At the year end, total unrestricted funds amounted to £802,530 (2022: £814,815) of which £802,530 (2022: £794,441) related to free reserves. Included in these figures are unrestricted investments held of £791,618 (2022: £779,546) which could be realised if circumstance ever required.

**Investment Policy**

The investment policy is decided upon by the trustees, in accordance with the terms of the governing document. The trustees have delegated day-to-day responsibility for investments to Handelsbanken Wealth & Asset Management. The investments are held to achieve long-term capital growth, with ad hoc withdrawals made as and when required by the trustees in accordance with the charity's objectives.

**ON BEHALF OF THE BOARD OF TRUSTEES:**

**Lord Marland of Odstock**

Trustee

29 July 2024

**THE J P MARLAND CHARITABLE TRUST  
LEGAL AND ADMINISTRATIVE INFORMATION**

**FOR THE YEAR ENDED 1 OCTOBER 2023**

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<b>Date of Trust</b>	6 September 1995
<b>Trustees</b>	Lord Marland of Odstock Carol Law Marcus Marland Hugo Marland
<b>Charity Number</b>	1049350
<b>Principal Address</b>	78 Belgrave Road London SW1V 2BJ
<b>Independent Examiner</b>	Nicholas Jones FCCA Fawcetts LLP Chartered Accountants Windover House St. Ann Street Salisbury SP1 2DR
<b>Bankers</b>	Handelsbanken 2 London Road Office Park London Road Salisbury SP1 3HP
<b>Investment Advisors</b>	Handelsbanken Wealth & Asset Management No. 1 Kingsway London WC2B 6AN

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF  
THE J P MARLAND CHARITABLE TRUST**

---

I report to the charity trustees on my examination of the accounts of The J P Marland Charitable Trust for the year ended 1 October 2023, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

**Responsibilities and basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and, in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulation 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicholas Jones FCCA  
Fawcetts LLP  
Chartered Accountants  
Windover House  
St. Ann Street  
Salisbury  
SP1 2DR

30 July 2024

**THE J P MARLAND CHARITABLE TRUST  
STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 1 OCTOBER 2023**

	Note	2023 Unrestricted Total £	2022 Unrestricted Total £
<b>INCOME AND ENDOWMENTS FROM:</b>			
Donations and legacies	2	47,695	31,860
Investments	3	-	-
<b>Total income</b>		<b>47,695</b>	<b>31,860</b>
<b>EXPENDITURE ON:</b>			
<b>Raising funds</b>			
Investment managers' fees	5	1,000	810
<b>Charitable activities</b>			
Grants payable	4	70,852	39,325
Governance costs	5	1,200	1,230
<b>Total expenditure</b>		<b>73,052</b>	<b>41,365</b>
<b>Net gains/(losses) on investments</b>		<b>23</b>	<b>(1,463)</b>
<b>NET EXPENDITURE</b>		<b>(25,334)</b>	<b>(10,968)</b>
<b>OTHER RECOGNISED GAINS/(LOSSES):</b>			
Gains/(losses) on revaluation of investments		13,049	(107,664)
<b>NET MOVEMENT IN FUNDS</b>		<b>(12,285)</b>	<b>(118,632)</b>
<b>RECONCILIATION OF FUNDS:</b>			
Total funds brought forward at 2 October 2022		814,815	933,447
<b>Total funds carried forward at 1 October 2023</b>		<b>802,530</b>	<b>814,815</b>

There were no other recognised gains or losses other than those stated above.

The notes form part of these financial statements

**THE J P MARLAND CHARITABLE TRUST  
BALANCE SHEET**

**1 OCTOBER 2023**

	Note	2023 £	2022 £
<b>FIXED ASSETS</b>			
Investments	8	791,618	799,920
<b>CURRENT ASSETS</b>			
Debtors	9	9,520	6,367
Cash at bank and in hand		<u>23,092</u>	<u>14,133</u>
		<b>32,612</b>	20,500
<b>CREDITORS: AMOUNTS DUE WITHIN ONE YEAR</b>	10	<u>19,700</u>	<u>2,605</u>
<b>NET CURRENT ASSETS</b>		<b>12,912</b>	17,895
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>804,530</b>	817,815
<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>			
	11	<u>2,000</u>	<u>3,000</u>
<b>NET ASSETS</b>		<u><u>802,530</u></u>	<u><u>814,815</u></u>
<b>FUNDS</b>			
Unrestricted funds		<u>802,530</u>	<u>814,815</u>
<b>TOTAL CHARITY FUNDS</b>		<u><u>802,530</u></u>	<u><u>814,815</u></u>

The financial statements were approved and authorised for issue by the Board of Trustees on 29 July 2024 and were signed on its behalf by:

**Lord Marland of Odstock**  
Trustee

The notes form part of these financial statements

**THE J P MARLAND CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 1 OCTOBER 2023**

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**1. ACCOUNTING POLICIES**

**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) effective 1 January 2019, the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The charity does not meet the definition of a larger charity under the Charities SORP and is therefore exempt from the requirement to prepare a cash flow statement.

The financial statements are prepared on a going concern basis. The financial statements are prepared in Sterling (£) which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**1.2 FUND ACCOUNTING**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

**1.3 INCOMING RESOURCES**

All incoming resources are included in the Statement of Financial Activities (SOFA) when the Trust is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

**1.4 RESOURCES EXPENDED**

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category.

Grants payable are payments made to third parties in furtherance of the charitable objects of the Trust. The grants are accounted for where the trustees have agreed to pay the grant without condition and the recipient has a reasonable expectation that they will receive a grant.

Governance costs consist of costs not directly attributable to direct charitable expenditure, but which are in respect of the general administration of the charity and overall management of the funds.

**1.5 INVESTMENTS**

Fixed asset investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Unrealised gains and losses are recognised in the Statement of Financial Activities. Realised gains are the difference between disposal proceeds and carrying value and are recognised in the Statement of Financial Activities under gains and losses on investments.

**1.6 TAXATION**

The charity is exempt from corporation tax on its charitable activities.

**THE J P MARLAND CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 1 OCTOBER 2023**

**2. DONATIONS AND LEGACIES**

	<b>2023</b>	<b>2022</b>
	£	£
Donations	<b>38,084</b>	25,470
Gift Aid receivable	<b>9,611</b>	6,390
	<u><b>47,695</b></u>	<u><b>31,860</b></u>

**3. INCOME FROM INVESTMENTS**

	<b>2023</b>	<b>2022</b>
	£	£
Interest receivable	<u>-</u>	<u>-</u>

**4. GRANTS PAYABLE**

	<b>2023</b>	<b>2022</b>
	£	£
Grants to institutions:		
The Roche Court Educational Trust	<b>4,000</b>	-
British Sports Book Award	<b>6,000</b>	-
Dorset Natural History and Archaeological Society	<b>12,000</b>	-
Wiltshire Creative	<b>5,000</b>	-
Jewish-Arab Community Centre in Akko	<b>5,000</b>	-
Alabare Christian Care & Support	<b>4,000</b>	-
Bronek Masojada Chain Appeal	<b>5,000</b>	-
The Normandy Memorial Trust	<b>2,500</b>	-
Marland Residential School	<b>15,000</b>	-
Super Power Agency	-	3,000
The Guggenheim UK Charitable Trust	<b>7,000</b>	5,200
Other Donations £1,000 or less (2023: 8, 2022: 6)	<b>5,352</b>	5,225
Mountview Academy	-	12,500
Bob Willis Fund	-	2,400
St John's Church, Kensal Green - The Queen's Platinum Jubilee Rose Windows	-	6,000
The Holburne Museum	-	5,000
	<u><b>70,852</b></u>	<u><b>39,325</b></u>

	<b>2023</b>	<b>2022</b>
	£	£
Arts	<b>18,850</b>	20,700
Community / Nature / Teaching	<b>52,002</b>	18,625
Medical	-	-
	<u><b>70,852</b></u>	<u><b>39,325</b></u>

**THE J P MARLAND CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 1 OCTOBER 2023**

**5. TOTAL EXPENDITURE**

	<b>Total 2023 £</b>	<b>Total 2022 £</b>
<b>Raising funds:</b>		
Investment managers' fees	1,000	810
<b>Charitable activities:</b>		
Grants payable	70,852	39,325
Governance costs		
Independent examiner's fee	1,200	1,230
	<u>73,052</u>	<u>41,365</u>

**6. TRUSTEES**

None of the trustees (or any persons connected with them) neither received nor waived any remuneration during the year and none of them were reimbursed any expenses (2022: None).

The charity considers its key management personnel comprise the trustees. Key management personnel are not remunerated.

**7. EMPLOYEES**

There were no employees during the year (2022: None) and consequently there were no staff costs for the year ended 1 October 2023 nor for the year ended 1 October 2022.

**8. FIXED ASSET INVESTMENTS**

	<b>Quoted</b>	<b>Unquoted</b>	<b>Total</b>
Market value at 2 October 2022	779,546	20,374	799,920
Disposals at carrying value	(977)	(20,374)	(21,351)
Acquisitions at cost	-	-	-
Change in value	13,049	-	13,049
	<u>791,618</u>	<u>-</u>	<u>791,618</u>
<b>Market value at 1 October 2023</b>			
	<u>791,618</u>	<u>-</u>	<u>791,618</u>
<b>Historical Cost</b>			
<b>At 1 October 2023</b>	<u>598,661</u>	<u>-</u>	<u>598,661</u>
At 1 October 2022	<u>599,420</u>	<u>38,624</u>	<u>638,044</u>

**THE J P MARLAND CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 1 OCTOBER 2023**

**9. DEBTORS**

	<b>2023</b>	<b>2022</b>
	£	£
Gift Aid receivable	9,520	6,367
	<b>9,520</b>	<b>6,367</b>
	<b>9,520</b>	<b>6,367</b>

**10. CREDITORS: AMOUNTS FALLING WITHIN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	£	£
Accruals	1,700	1,605
Accruals for grants payable	18,000	1,000
	<b>19,700</b>	<b>2,605</b>
	<b>19,700</b>	<b>2,605</b>

**11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	£	£
Accruals for grants payable	2,000	3,000
	<b>2,000</b>	<b>3,000</b>
	<b>2,000</b>	<b>3,000</b>

**12. ALLOCATION OF THE CHARITY NET ASSETS**

The net assets are held as unrestricted funds:

	Fixed Assets £	Net Current Assets £	Creditors more than one year £	<b>Total £</b>
Unrestricted funds	791,618	12,912	(2,000)	<b>802,530</b>
	<b>791,618</b>	<b>12,912</b>	<b>(2,000)</b>	<b>802,530</b>
	<b>791,618</b>	<b>12,912</b>	<b>(2,000)</b>	<b>802,530</b>

*Prior year net assets held for the various funds were as follows:*

	Fixed Assets £	Net Current Assets £	Creditors more than one year £	<b>Total £</b>
Unrestricted funds	799,920	17,895	(3,000)	<b>814,815</b>
	<b>799,920</b>	<b>17,895</b>	<b>(3,000)</b>	<b>814,815</b>
	<b>799,920</b>	<b>17,895</b>	<b>(3,000)</b>	<b>814,815</b>

**THE J P MARLAND CHARITABLE TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 1 OCTOBER 2023**

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**13. RELATED PARTY TRANSACTIONS**

Lord Marland donated £38,084 during the year (2022: £25,470) to The J P Marland Charitable Trust.

**THE J P MARLAND CHARITABLE TRUST**

England & Wales - Charity number 1049350

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# Accounts

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**THE J P MARLAND CHARITABLE TRUST**  
**TRUSTEES' REPORT AND UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 1 OCTOBER 2022**

**Charity Number: 1049350**

**THE J P MARLAND CHARITABLE TRUST  
CONTENTS OF THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 1 OCTOBER 2022**

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**THE J P MARLAND CHARITABLE TRUST  
TRUSTEES' REPORT**

**FOR THE YEAR ENDED 1 OCTOBER 2022**

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The trustees present their report and accounts for the year ended 1 October 2022.

The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's governing document, applicable law, and the requirements of the Charities SORP 2019 (FRS 102) and the Charities Act 2011.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity was established by a charitable trust deed on 6 September 1995 by Lord Marland and is registered with the Charity Commission for England and Wales (charity number 1049350).

**TRUSTEES**

The trustees shown below have served during the whole of the period from 2 October 2021 to the date of this report.

Lord Marland of Odstock	(Chairman)
Carol Law	
Marcus Marland	
Hugo Marland	

**RECRUITMENT AND APPOINTMENT OF NEW TRUSTEES**

New trustees are recruited and appointed by Lord Marland as and when vacancies arise. No outside party can appoint trustees.

**ORGANISATIONAL STRUCTURE**

Lord Marland manages the day-to-day administration of the charity. The trustees meet as required.

**RISK MANAGEMENT**

The trustees are responsible for identifying and reviewing the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable safeguards against fraud and error.

**OBJECTIVES AND ACTIVITIES**

The charity's objects are to make donations to charitable institutions or individuals which are considered by the trustees to be worthy causes. The trustees remain committed to making donations to those charities that they consider to be of value and assistance to their particular field of expertise.

**Public Benefit**

The trustees confirm that they have complied with the duty in s17(5) of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit, including 'Public Benefit: Reporting' [PB3]. As all donations are made to UK registered charities and Worldwide charities, the trustees believe that The J P Marland Charitable Trust is acting for the benefit of the public.

**ACHIEVEMENTS, PERFORMANCE AND FINANCIAL REVIEW**

The results for the year and financial position of the charity are shown in the attached financial statements.

Voluntary income of £25,470 (2021: £34,353) was received during the year of which £25,470 (2021: £34,303) was donated by Lord Marland and £Nil (2021: £50) by other donors, together with reclaimable Gift Aid of £6,390 (2021: £8,604). During the year, investment income of £Nil (2021: £Nil) was also received.

Grants totalling £39,325 (2021: £45,250), were paid out to various charitable institutions during the year.

The cash position at the end of the year was £14,133 (2021: £14,194).

**THE J P MARLAND CHARITABLE TRUST  
TRUSTEES' REPORT**

**FOR THE YEAR ENDED 1 OCTOBER 2022**

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**ACHIEVEMENTS, PERFORMANCE AND FINANCIAL REVIEW (continued)**

The trustees pursue a policy of distributing the charity's income by way of donations within the scope of the net resources of the charity, with any surplus being added to reserves.

**Reserves Policy**

The trustees' policy on the funding of reserves is based upon the Charity Commission document CC19 and therefore recognises the need to hold reserves in order to deal with adverse changes in the levels of income and expenditure in future years. At the year end, total unrestricted funds amounted to £814,815 (2021: £933,447) of which £794,441 (2021: £913,073) related to free reserves. Included in these figures are unrestricted investments held of £779,546 (2021: £889,451) which could be realised if circumstance ever required.

**Investment Policy**

The investment policy is decided upon by the trustees, in accordance with the terms of the governing document. The trustees have delegated day-to-day responsibility for investments to Handelsbanken Wealth & Asset Management. The investments are held to achieve long-term capital growth, with ad hoc withdrawals made as and when required by the trustees in accordance with the charity's objects.

**ON BEHALF OF THE BOARD OF TRUSTEES:**

**Lord Marland of Odstock**

Trustee

21 June 2023

THE J P MARLAND CHARITABLE TRUST  
LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 1 OCTOBER 2022

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<b>Date of Trust</b>	6 September 1995
<b>Trustees</b>	Lord Marland of Odstock Carol Law Marcus Marland Hugo Marland
<b>Charity Number</b>	1049350
<b>Principal Address</b>	78 Belgrave Road London SW1V 2BJ
<b>Independent Examiner</b>	Nicholas Jones FCCA Fawcetts LLP Chartered Accountants Windover House St. Ann Street Salisbury SP1 2DR
<b>Bankers</b>	Handelsbanken 2 London Road Office Park London Road Salisbury SP1 3HP
<b>Investment Advisors</b>	Handelsbanken Wealth & Asset Management No. 1 Kingsway London WC2B 6AN

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF  
THE J P MARLAND CHARITABLE TRUST**

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I report to the charity trustees on my examination of the accounts of The J P Marland Charitable Trust for the year ended 1 October 2022, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulation 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nicholas Jones FCCA  
Fawcetts LLP  
Chartered Accountants  
Windover House  
St. Ann Street  
Salisbury  
SP1 2DR

30 June 2023

**THE J P MARLAND CHARITABLE TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 1 OCTOBER 2022**

	Note	2022 Unrestricted Total £	2021 Unrestricted Total £
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income	2	25,470	34,353
Gift Aid receivable	3	6,390	8,604
Investment income	4	-	-
		<u>31,860</u>	<u>42,957</u>
<b>RESOURCES EXPENDED</b>			
<b>Costs of generating funds</b>			
Investment managers' fees	6	810	810
<b>Charitable activities</b>			
Grants payable	5	39,325	45,250
<b>Governance costs</b>			
	6	1,230	1,200
		<u>41,365</u>	<u>47,260</u>
<b>Realised (loss) / gain on disposal of investments</b>		<u>(1,463)</u>	<u>5,013</u>
<b>NET (OUTGOING) / INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>		<b>(10,968)</b>	710
Unrealised (loss) / gain on revaluation of investments		<b>(107,664)</b>	146,304
<b>NET MOVEMENT IN FUNDS</b>		<b>(118,632)</b>	147,014
Fund balances at 2 October 2021		<b>933,447</b>	786,433
Fund balances at 1 October 2022		<u><b>814,815</b></u>	<u>933,447</u>

There were no other recognised gains or losses other than those stated above.

The notes form part of these financial statements

**THE J P MARLAND CHARITABLE TRUST  
BALANCE SHEET**

**1 OCTOBER 2022**

	Note	2022 £	2021 £
<b>FIXED ASSETS</b>			
Investments	9	799,920	909,825
<b>CURRENT ASSETS</b>			
Debtors	10	6,367	17,143
Cash at bank and in hand		<u>14,133</u>	<u>14,194</u>
		<b>20,500</b>	31,337
<b>CREDITORS: AMOUNTS DUE WITHIN ONE YEAR</b>	11	<u>2,605</u>	<u>7,715</u>
<b>NET CURRENT ASSETS</b>		<b>17,895</b>	23,622
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>817,815</b>	933,447
<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	12	<u>3,000</u>	<u>-</u>
<b>NET ASSETS</b>		<u><u>814,815</u></u>	<u><u>933,447</u></u>
<b>FUNDS</b>			
Unrestricted funds		<u>814,815</u>	<u>933,447</u>
<b>TOTAL CHARITY FUNDS</b>		<u><u>814,815</u></u>	<u><u>933,447</u></u>

The financial statements were approved and authorised for issue by the Board of Trustees on 22 June 2023 and were signed on its behalf by:

**Lord Marland of Odstock**  
Trustee

The notes form part of these financial statements

**THE J P MARLAND CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 1 OCTOBER 2022**

---

**1. ACCOUNTING POLICIES**

**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) effective 1 January 2019, the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The charity does not meet the definition of a larger charity under the Charities SORP and is therefore exempt from the requirement to prepare a cash flow statement.

The financial statements are prepared on a going concern basis. The financial statements are prepared in Sterling (£) which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**1.2 FUND ACCOUNTING**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

**1.3 INCOMING RESOURCES**

Voluntary income includes donations which are recognised as incoming resources when received.

Investment income is credited to the Statement of Financial Activities in the period in which it is receivable. All other income is credited in the period in which it is received.

**1.4 RESOURCES EXPENDED**

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category.

Grants payable are payments made to third parties in furtherance of the charitable objects of the Trust. The grants are accounted for where the trustees have agreed to pay the grant without condition and the recipient has a reasonable expectation that they will receive a grant.

Governance costs consist of costs not directly attributable to direct charitable expenditure, but which are in respect of the general administration of the charity and overall management of the funds.

**1.5 INVESTMENTS**

Fixed asset investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Unrealised gains and losses are recognised in the Statement of Financial Activities. Realised gains are the difference between disposal proceeds and carrying value and are recognised in the Statement of Financial Activities under gains and losses on investments.

**1.6 TAXATION**

The charity is exempt from corporation tax on its charitable activities.

**THE J P MARLAND CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 1 OCTOBER 2022**

<b>2. VOLUNTARY INCOME</b>	<b>2022</b>	<b>2021</b>
	£	£
Donations and gifts	<u><b>25,470</b></u>	<u><b>34,353</b></u>
<b>3. OTHER INCOMING RESOURCES</b>	<b>2022</b>	<b>2021</b>
	£	£
Gift Aid receivable	<u><b>6,390</b></u>	<u><b>8,604</b></u>
<b>4. INVESTMENT INCOME</b>	<b>2022</b>	<b>2021</b>
	£	£
Interest receivable	<u><b>-</b></u>	<u><b>-</b></u>
<b>5. GRANTS PAYABLE</b>	<b>2022</b>	<b>2021</b>
	£	£
Grants to institutions:		
Super Power Agency	<b>3,000</b>	3,000
The Guggenheim UK Charitable Trust	<b>5,200</b>	5,200
Other Donations £1,000 or less (2022: 6, 2021: 5)	<b>5,225</b>	2,550
Mountview Academy	<b>12,500</b>	-
Bob Willis Fund	<b>2,400</b>	-
St John's Church, Kensal Green - The Queen's Platinum Jubilee Rose Windows	<b>6,000</b>	-
The Holburne Museum	<b>5,000</b>	-
Mary Hare Foundation	-	5,000
Donation to The Queen's Platinum Jubilee Gift from Parliament	-	4,500
Somerset House Trust	-	25,000
	<u><b>39,325</b></u>	<u><b>45,250</b></u>
	<b>2022</b>	<b>2021</b>
	£	£
Arts	<b>20,700</b>	33,200
Community / Nature / Teaching	<b>18,625</b>	12,050
Medical	-	-
	<u><b>39,325</b></u>	<u><b>45,250</b></u>

**THE J P MARLAND CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 1 OCTOBER 2022**

**6. TOTAL RESOURCES EXPENDED**

	Total 2022 £	Total 2021 £
<b>Costs of generating funds:</b>		
Investment managers' fees	810	810
<b>Charitable activities:</b>		
Grants payable	39,325	45,250
<b>Governance costs:</b>		
Independent examiner's fee	1,230	1,200
	<u>41,365</u>	<u>47,260</u>

**7. TRUSTEES**

None of the trustees (or any persons connected with them) neither received nor waived any remuneration during the year and none of them were reimbursed any expenses (2021: None).

The charity considers its key management personnel comprise the trustees. Key management personnel are not remunerated.

**8. EMPLOYEES**

There were no employees during the year (2021: None) and consequently there were no staff costs for the year ended 1 October 2022 nor for the year ended 1 October 2021.

**9. FIXED ASSET INVESTMENTS**

	Quoted	Unquoted	Total
Market value at 2 October 2021	889,451	20,374	909,825
Disposals at carrying value	(36,739)	-	(36,739)
Acquisitions at cost	34,498	-	34,498
Change in value	(107,664)	-	(107,664)
	<u>779,546</u>	<u>20,374</u>	<u>799,920</u>
<b>Market value at 1 October 2022</b>			
	<u>556,120</u>	<u>38,624</u>	<u>594,744</u>
<b>Historical Cost</b>			
<b>At 1 October 2022</b>	<u>556,120</u>	<u>38,624</u>	<u>594,744</u>
At 1 October 2021	<u>556,870</u>	<u>38,624</u>	<u>595,494</u>

**THE J P MARLAND CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 1 OCTOBER 2022**

**10. DEBTORS**

	2022	2021
	£	£
Gift Aid receivable	6,367	17,143
	6,367	17,143
	6,367	17,143

**11. CREDITORS: AMOUNTS FALLING WITHIN ONE YEAR**

	2022	2021
	£	£
Accruals	1,605	2,715
Accruals for grants payable	1,000	5,000
	2,605	7,715
	2,605	7,715

**12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Accruals for grants payable	3,000	-
	3,000	-
	3,000	-

**13. ALLOCATION OF THE CHARITY NET ASSETS**

The net assets are held as unrestricted funds:

	Fixed Assets	Net Current Assets	Creditors more than one year	Total
	£	£	£	£
Unrestricted funds	799,920	17,895	(3,000)	814,815
	799,920	17,895	(3,000)	814,815
	799,920	17,895	(3,000)	814,815

*Prior year net assets held for the various funds were as follows:*

	Fixed Assets	Net Current Assets	Creditors more than one year	Total
	£	£	£	£
Unrestricted funds	909,825	23,622	-	933,447
	909,825	23,622	-	933,447
	909,825	23,622	-	933,447

**THE J P MARLAND CHARITABLE TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 1 OCTOBER 2022**

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**14. RELATED PARTY TRANSACTIONS**

Lord Marland donated £25,470 during the year (2021: £34,303) to The J P Marland Charitable Trust.

Lord Marland is a trustee of the following charitable trust that received grants from The J P Marland Charitable Trust during the year: The Guggenheim Charitable Trust £5,200 (2021: £5,200)

**THE J P MARLAND CHARITABLE TRUST**

England & Wales - Charity number 1049350

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# Accounts

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**THE J P MARLAND CHARITABLE TRUST**  
**TRUSTEES' REPORT AND UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 1 OCTOBER 2021**

**Charity Number: 1049350**

**THE J P MARLAND CHARITABLE TRUST  
CONTENTS OF THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 1 OCTOBER 2021**

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**THE J P MARLAND CHARITABLE TRUST  
TRUSTEES' REPORT**

**FOR THE YEAR ENDED 1 OCTOBER 2021**

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The trustees present their report and accounts for the year ended 1 October 2021.

The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's governing document, applicable law, and the requirements of the Charities SORP 2019 (FRS 102) and the Charities Act 2011.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity was established by a charitable trust deed on 6 September 1995 by Lord Marland and is registered with the Charity Commission for England and Wales (charity number 1049350).

**TRUSTEES**

The trustees shown below have served during the whole of the period from 2 October 2020 to the date of this report.

Lord Marland of Odstock	(Chairman)
Carol Law	
Marcus Marland	
Hugo Marland	

**RECRUITMENT AND APPOINTMENT OF NEW TRUSTEES**

New trustees are recruited and appointed by Lord Marland as and when vacancies arise. No outside party can appoint trustees.

**ORGANISATIONAL STRUCTURE**

Lord Marland manages the day-to-day administration of the charity. The trustees meet as required.

**RISK MANAGEMENT**

The trustees are responsible for identifying and reviewing the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable safeguards against fraud and error.

**OBJECTIVES AND ACTIVITIES**

The charity's objects are to make donations to charitable institutions or individuals which are considered by the trustees to be worthy causes. The trustees remain committed to making donations to those charities that they consider to be of value and assistance to their particular field of expertise.

**Public Benefit**

The trustees confirm that they have complied with the duty in s17(5) of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit, including 'Public Benefit: Reporting' [PB3]. As all donations are made to UK registered charities and Worldwide charities, the trustees believe that The J P Marland Charitable Trust is acting for the benefit of the public.

**ACHIEVEMENTS, PERFORMANCE AND FINANCIAL REVIEW**

The results for the year and financial position of the charity are shown in the attached financial statements.

Voluntary income of £34,353 (2020: £38,332) was received during the year of which £34,303 (2020: £34,157) was donated by Lord Marland and £50 (2020: £4,175) by other donors, together with reclaimable Gift Aid of £8,604 (2020: £8,600). During the year, investment income of £Nil (2020: £8) was also received.

Grants totalling £45,250 (2020: £133,700), were paid out to various charitable institutions during the year.

The cash position at the end of the year was £14,194 (2020: £4,878).

**THE J P MARLAND CHARITABLE TRUST  
TRUSTEES' REPORT**

**FOR THE YEAR ENDED 1 OCTOBER 2021**

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**ACHIEVEMENTS, PERFORMANCE AND FINANCIAL REVIEW (continued)**

The trustees pursue a policy of distributing the charity's income by way of donations within the scope of the net resources of the charity, with any surplus being added to reserves.

**Reserves Policy**

The trustees' policy on the funding of reserves is based upon the Charity Commission document CC19 and therefore recognises the need to hold reserves in order to deal with adverse changes in the levels of income and expenditure in future years. At the year end, total unrestricted funds amounted to £933,447 (2020: £786,433) of which £913,073 (2020: £771,059) related to free reserves. Included in these figures are unrestricted investments held of £889,451 (2020: £763,782) which could be realised if circumstance ever required.

**Investment Policy**

The investment policy is decided upon by the trustees, in accordance with the terms of the governing document. The trustees have delegated day-to-day responsibility for investments to Handelsbanken Wealth & Asset Management. The investments are held to achieve long-term capital growth, with ad hoc withdrawals made as and when required by the trustees in accordance with the charity's objects.

**ON BEHALF OF THE BOARD OF TRUSTEES:**

**Lord Marland of Odstock**

Trustee

25 July 2022

THE J P MARLAND CHARITABLE TRUST  
LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 1 OCTOBER 2021

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<b>Date of Trust</b>	6 September 1995
<b>Trustees</b>	Lord Marland of Odstock Carol Law Marcus Marland Hugo Marland
<b>Charity Number</b>	1049350
<b>Principal Address</b>	78 Belgrave Road London SW1V 2BJ
<b>Independent Examiner</b>	Nicholas Jones FCCA Fawcetts LLP Chartered Accountants Windover House St. Ann Street Salisbury SP1 2DR
<b>Bankers</b>	Handelsbanken 2 London Road Office Park London Road Salisbury SP1 3HP
<b>Investment Advisors</b>	Handelsbanken Wealth & Asset Management No. 1 Kingsway London WC2B 6AN

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF  
THE J P MARLAND CHARITABLE TRUST**

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I report to the charity trustees on my examination of the accounts of The J P Marland Charitable Trust for the year ended 1 October 2021, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulation 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Nicholas Jones FCCA**  
Fawcetts LLP  
Chartered Accountants  
Windover House  
St. Ann Street  
Salisbury  
SP1 2DR

26 July 2022

**THE J P MARLAND CHARITABLE TRUST  
STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 1 OCTOBER 2021**

	Note	2021 Unrestricted Total £	2020 Unrestricted Total £
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income	2	34,353	38,332
Gift Aid receivable	3	8,604	8,600
Investment income	4	-	8
		<hr/>	<hr/>
<b>Total income</b>		<b>42,957</b>	46,940
<b>RESOURCES EXPENDED</b>			
<b>Costs of generating funds</b>			
Investment managers' fees	6	810	60
<b>Charitable activities</b>			
Grants payable	5	45,250	133,700
<b>Governance costs</b>	6	1,200	1,170
		<hr/>	<hr/>
<b>Total expenditure</b>		<b>47,260</b>	134,930
<b>Realised gain / (loss) on disposal of investments</b>		<b>5,013</b>	(8,187)
<b>NET INCOMING / (OUTGOING) RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>			
		<b>710</b>	(96,177)
Unrealised gains on revaluation of investments		<b>146,304</b>	27,839
		<hr/>	<hr/>
<b>NET MOVEMENT IN FUNDS</b>		<b>147,014</b>	(68,338)
Fund balances at 2 October 2020		<b>786,433</b>	854,771
		<hr/>	<hr/>
Fund balances at 1 October 2021		<b>933,447</b>	786,433
		<hr/> <hr/>	<hr/> <hr/>

There were no other recognised gains or losses other than those stated above.

The notes form part of these financial statements

**THE J P MARLAND CHARITABLE TRUST**

**BALANCE SHEET**

**1 OCTOBER 2021**

	Note	2021 £	2020 £
<b>FIXED ASSETS</b>			
Investments	9	909,825	784,156
<b>CURRENT ASSETS</b>			
Debtors	10	17,143	8,539
Cash at bank and in hand		14,194	4,878
		31,337	13,417
<b>CREDITORS: AMOUNTS DUE WITHIN ONE YEAR</b>	11	7,715	6,140
<b>NET CURRENT ASSETS</b>		23,622	7,277
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		933,447	791,433
<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		-	5,000
<b>NET ASSETS</b>		933,447	786,433
<b>FUNDS</b>			
Unrestricted funds		933,447	786,433
<b>TOTAL CHARITY FUNDS</b>		933,447	786,433

The financial statements were approved and authorised for issue by the Board of Trustees on 25 July 2022 and were signed on its behalf by:

**Lord Marland of Odstock**  
Trustee

The notes form part of these financial statements

**THE J P MARLAND CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 1 OCTOBER 2021**

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**1. ACCOUNTING POLICIES**

**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) effective 1 January 2019, the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The charity does not meet the definition of a larger charity under the Charities SORP and is therefore exempt from the requirement to prepare a cash flow statement.

The financial statements are prepared on a going concern basis. The financial statements are prepared in Sterling (£) which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**1.2 FUND ACCOUNTING**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

**1.3 INCOMING RESOURCES**

Voluntary income includes donations which are recognised as an incoming resources when received.

Investment income is credited to the Statement of Financial Activities in the period in which it is receivable. All other income is credited in the period in which it is received.

**1.4 RESOURCES EXPENDED**

Liabilities are recognised as resources as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category.

Grants payable are payments made to third parties in furtherance of the charitable objects of the Trust. The grants are accounted for where the trustees have agreed to pay the grant without condition and the recipient has a reasonable expectation that they will receive a grant.

Governance costs consist of costs not directly attributable to direct charitable expenditure, but which are in respect of the general administration of the charity and overall management of the funds.

**1.5 INVESTMENTS**

Fixed asset investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Unrealised gains and losses are recognised in the Statement of Financial Activities. Realised gains are the difference between disposal proceeds and carrying value and are recognised in the Statement of Financial Activities under gains and losses on investments.

**1.6 TAXATION**

The charity is exempt from corporation tax on its charitable activities.

**THE J P MARLAND CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 1 OCTOBER 2021**

<b>2. VOLUNTARY INCOME</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Donations and gifts	<u><b>34,353</b></u>	<u><b>38,332</b></u>
<b>3. OTHER INCOMING RESOURCES</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Gift Aid receivable	<u><b>8,604</b></u>	<u><b>8,600</b></u>
<b>4. INVESTMENT INCOME</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Interest receivable	<u><b>-</b></u>	<u><b>8</b></u>
<b>5. GRANTS PAYABLE</b>	<b>2021</b>	<b>2020</b>
Grants to institutions:	<b>£</b>	<b>£</b>
Mary Hare Foundation	<b>5,000</b>	-
Donation to The Queen's Platinum Jubilee Gift from Parliament	<b>4,500</b>	-
Somerset House Trust	<b>25,000</b>	-
Superpower	<b>3,000</b>	3,000
The Guggenheim UK Charitable Trust	<b>5,200</b>	14,500
Other Donations £1,000 or less (2021: 5, 2020: 2)	<b>2,550</b>	500
Action on Addiction	-	1,000
Commonwealth Enterprise and Investment Council	-	2,400
Commonwealth Walkway Trust	-	12,500
Cranborne Chase & Chalke Valley Landscape Partnership Scheme	-	5,000
Intensive Care Society	-	5,000
International Churchill Society	-	12,300
Mountview Academy	-	25,000
Quintessentially Foundation: The Felix Project	-	2,000
Salisbury Cathedral	-	15,000
St. Anthony's Shrine - Kochchikade, Sri Lanka	-	10,500
Zoological Society of London	-	25,000
	<u><b>45,250</b></u>	<u><b>133,700</b></u>
	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Arts	<b>33,200</b>	42,500
Community / Nature / Teaching	<b>12,050</b>	85,200
Medical	-	6,000
	<u><b>45,250</b></u>	<u><b>133,700</b></u>

**THE J P MARLAND CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 1 OCTOBER 2021**

**6. TOTAL RESOURCES EXPENDED**

	Total 2021 £	Total 2020 £
<b>Costs of generating funds:</b>		
Investment managers' fees	810	60
<b>Charitable activities:</b>		
Grants payable	45,250	133,700
<b>Governance costs:</b>		
Independent examiner's fee	1,200	1,170
	<u>47,260</u>	<u>134,930</u>

**7. TRUSTEES**

None of the trustees (or any persons connected with them) neither received nor waived any remuneration during the year and none of them were reimbursed any expenses (2020: None).

The charity considers its key management personnel comprise the trustees. Key management personnel are not remunerated.

**8. EMPLOYEES**

There were no employees during the year (2020: None) and consequently there were no staff costs for the year ended 1 October 2021 nor for the year ended 1 October 2020.

**9. FIXED ASSET INVESTMENTS**

	Quoted	Unquoted	Total
Market value at 2 October 2020	763,782	20,374	784,156
Disposals at carrying value	(120,615)	-	(120,615)
Acquisitions at cost	99,980	-	99,980
Change in value	146,304	-	-
	<u>889,451</u>	<u>20,374</u>	<u>909,825</u>
<b>Market value at 1 October 2021</b>			
<b>Historical Cost</b>			
<b>At 1 October 2021</b>	<u>556,870</u>	<u>38,624</u>	<u>595,494</u>
At 1 October 2020	<u>582,620</u>	<u>38,624</u>	<u>621,244</u>

**THE J P MARLAND CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 1 OCTOBER 2021**

**10. DEBTORS**

	2021 £	2020 £
Gift Aid receivable	17,143	8,539
	17,143	8,539
	17,143	8,539

**11. CREDITORS: AMOUNTS FALLING WITHIN ONE YEAR**

	2021 £	2020 £
Accruals	2,715	1,140
Accruals for grants payable	5,000	5,000
	7,715	6,140
	7,715	6,140

**12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021 £	2020 £
Accruals for grants payable	-	5,000
	-	5,000
	-	5,000

**13. ALLOCATION OF THE CHARITY NET ASSETS**

The net assets are held as unrestricted funds:

	Fixed Assets £	Net Current Assets £	Creditors more than one year £	Total £
Unrestricted funds	909,825	23,622	-	933,447
	909,825	23,622	-	933,447
	909,825	23,622	-	933,447

Prior year net assets held for the various funds were as follows:

	Fixed Assets £	Net Current Assets £	Creditors more than one year £	Total £
Unrestricted funds	784,156	7,277	(5,000)	786,433
	784,156	7,277	(5,000)	786,433
	784,156	7,277	(5,000)	786,433

**THE J P MARLAND CHARITABLE TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 1 OCTOBER 2021**

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**14. RELATED PARTY TRANSACTIONS**

Lord Marland donated £34,303 during the year (2020: £34,157) to The J P Marland Charitable Trust. In the prior year, The J P Marland Charitable Trust received £4,100 from Tricouni Brand Limited, a company of which Lord Marland was a director.

Lord Marland is a trustee of the following charitable trusts that received grants from The J P Marland Charitable Trust during the year: The Guggenheim Charitable Trust £5,200 (2020: £14,500), International Churchill Society £Nil (2020: £12,300), The Commonwealth Walkway Trust £Nil (2020: £12,500), and Commonwealth Enterprise and Investment Council £Nil (2020: £2,400).

**THE J P MARLAND CHARITABLE TRUST**

England & Wales - Charity number 1049350

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# Accounts

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**THE J P MARLAND CHARITABLE TRUST**

**TRUSTEES' REPORT AND UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 1 OCTOBER 2020**

**Charity Number: 1049350**

**THE J P MARLAND CHARITABLE TRUST  
CONTENTS OF THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 1 OCTOBER 2020**

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**THE J P MARLAND CHARITABLE TRUST  
TRUSTEES' REPORT**

**FOR THE YEAR ENDED 1 OCTOBER 2020**

---

The trustees present their report and accounts for the year ended 1 October 2020.

The accounts have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the charity's governing document, applicable law and the requirements of the Charities SORP (FRS 102).

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity was established by a charitable trust deed on 6 September 1995 by Lord Marland and is registered with the Charity Commission, number 1049350.

**TRUSTEES**

The trustees who served during the year were as follows:

Lord Marland of Odstock  
Mrs C J Law  
Marcus Marland  
Hugo Marland

**RECRUITMENT AND APPOINTMENT OF NEW TRUSTEES**

New Trustees are appointed by Lord Marland.

**ORGANISATIONAL STRUCTURE**

Lord Marland manages the day-to-day administration of the charity. The trustees meet as required.

**RISK MANAGEMENT**

The trustees are responsible for identifying and reviewing the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable safeguards against fraud and error.

**OBJECTIVES AND ACTIVITIES**

The charity's objects are to make donations to charitable institutions or individuals which are considered by the trustees to be worthy causes. The trustees remain committed to making donations to those charities that they consider to be of value and assistance to their particular field of expertise.

The trustees have considered the guidance provided by the Charity Commission with regard to meeting the public benefit objective. As all donations are made to UK registered charities and Worldwide charities the trustees believe that The J P Marland Charitable Trust is acting for the benefit of the public.

**ACHIEVEMENTS AND PERFORMANCE**

Voluntary income of £38,332 (2019 - £121,465) was received during the year of which £34,157 (2019 - £121,465) was donated by Lord Marland and £4,175 (2019 - £Nil) was donated by other donors, together with reclaimable Gift Aid of £8,600 (2019 - £30,588). During the year, investment income of £8 (2019 - £3,460) was also received. Grants totalling £133,700 (2019 - £58,732), were paid out to various charitable institutions during the year.

**THE J P MARLAND CHARITABLE TRUST  
TRUSTEES' REPORT**

**FOR THE YEAR ENDED 1 OCTOBER 2020**

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**FINANCIAL REVIEW**

The trustees pursue a policy of distributing the income by way of donations within the scope of the net resources of the charity, with any surplus being added to reserves.

The trustees' policy on reserves is based upon the Charity Commission document CC19. At the year end, total unrestricted funds amounted to £786,433 of which £2,277 related to free reserves.

The investment policy is decided upon by the trustees, in accordance with the terms of the governing document. The trustees have instructed Heartwood Investment Management to acquire and dispose of investments as they require. The investments are held to generate income which is to be applied to meet the charity's objects.

On behalf of the Board of Trustees

**Lord Marland of Odstock**  
Trustee

30 July 2021

THE J P MARLAND CHARITABLE TRUST  
LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 1 OCTOBER 2020

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<b>Date of Trust</b>	6 September 1995
<b>Trustees</b>	Lord Marland of Odstock Mrs C J Law Marcus Marland Hugo Marland
<b>Charity Number</b>	1049350
<b>Principal Address</b>	78 Belgrave Road London SW1V 2BJ
<b>Independent Examiner</b>	Richard Allen FCA Fawcetts LLP Chartered Accountants Windover House St. Ann Street Salisbury SP1 2DR
<b>Bankers</b>	Handelsbanken 2 London Road Office Park London Road Salisbury SP1 3HP
<b>Investment Advisors</b>	Heartwood Investment Management No. 1 Kingsway London WC2B 6AN

**INDEPENDENT EXAMINER'S REPORT  
TO THE TRUSTEES OF  
THE J P MARLAND CHARITABLE TRUST**

---

I report to the charity trustees on my examination of the accounts of The J P Marland Charitable Trust for the year ended 1 October 2020, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
3. The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulation 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Richard Allen FCA**  
Fawcetts LLP  
Chartered Accountants  
Windover House  
St. Ann Street  
Salisbury  
SP1 2DR

30 July 2021

**THE J P MARLAND CHARITABLE TRUST**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 1 OCTOBER 2020**

	Note	2020 Unrestricted Total £	2019 Unrestricted Total £
<b>INCOMING RESOURCES</b>			
<b>Incoming resources from generated funds</b>			
Voluntary income	2	38,332	121,465
Gift Aid receivable	3	8,600	30,588
Investment income	4	8	3,460
		<u>46,940</u>	<u>155,513</u>
<b>RESOURCES EXPENDED</b>			
<b>Costs of generating funds</b>			
Investment managers' fees	6	60	-
<b>Charitable activities</b>			
Grants payable	5	133,700	58,732
<b>Governance costs</b>			
	6	1,170	1,290
		<u>134,930</u>	<u>60,022</u>
<b>Realised losses on disposal of investments</b>		<u>(8,187)</u>	<u>-</u>
<b>NET (OUTGOING) / INCOMING RESOURCES BEFORE OTHER RECOGNISED GAINS AND LOSSES</b>		<b>(96,177)</b>	95,491
Unrealised gains / (losses) on revaluation of investments		27,839	(19,613)
<b>NET MOVEMENT IN FUNDS</b>		<b>(68,338)</b>	75,878
Fund balances at 2 October 2019		854,771	778,893
Fund balances at 1 October 2020		<u><u>786,433</u></u>	<u><u>854,771</u></u>

There were no other recognised gains or losses other than those stated above.

The notes form part of these financial statements

**THE J P MARLAND CHARITABLE TRUST  
BALANCE SHEET**

**1 OCTOBER 2020**

	Note	2020 £	2019 £
<b>FIXED ASSETS</b>			
Investments	9	784,156	782,729
<b>CURRENT ASSETS</b>			
Debtors	10	8,539	48,142
Cash at bank and in hand		<u>4,878</u>	<u>25,040</u>
		<b>13,417</b>	73,182
<b>CREDITORS: AMOUNTS DUE WITHIN ONE YEAR</b>	11	<u>6,140</u>	<u>1,140</u>
<b>NET CURRENT ASSETS</b>		<b>7,277</b>	72,042
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>791,433</b>	854,771
<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		<b>5,000</b>	-
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>786,433</b></u>	<u><b>854,771</b></u>
<b>FUNDS</b>			
Unrestricted funds		<u>786,433</u>	854,771
<b>TOTAL FUNDS</b>		<u><b>786,433</b></u>	<u><b>854,771</b></u>

The financial statements were approved and authorised for issue by the Board of Trustees on 30 July 2021 and were signed on its behalf by:

**Lord Marland of Odstock**  
Trustee

The notes form part of these financial statements

**THE J P MARLAND CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 1 OCTOBER 2020**

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**1. ACCOUNTING POLICIES**

**1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) effective 1 January 2019, the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The charity does not meet the definition of a larger charity under the Charities SORP and is therefore exempt from the requirement to prepare a cash flow statement.

The financial statements are prepared on a going concern basis. The financial statements are prepared in Sterling (£) which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**1.2 FUND ACCOUNTING**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

**1.3 INCOMING RESOURCES**

Voluntary income includes donations which are recognised as an incoming resources when received.

Investment income is credited to the Statement of Financial Activities in the period in which it is receivable. All other income is credited in the period in which it is received.

**1.4 RESOURCES EXPENDED**

Liabilities are recognised as resources as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under the headings that aggregate all costs related to the category.

Grants payable are payments made to third parties in furtherance of the charitable objects of the Trust. The grants are accounted for where the trustees have agreed to pay the grant without condition and the recipient has a reasonable expectation that they will receive a grant.

Governance costs consist of costs not directly attributable to direct charitable expenditure, but which are in respect of the general administration of the charity and overall management of the funds.

**1.5 INVESTMENTS**

Fixed asset investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

Unrealised gains and losses are recognised in the Statement of Financial Activities. Realised gains are the difference between disposal proceeds and carrying value and are recognised in the Statement of Financial Activities under gains and losses on investments.

**1.6 TAXATION**

The charity is exempt from corporation tax on its charitable activities.

**THE J P MARLAND CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 1 OCTOBER 2020**

<b>2. VOLUNTARY INCOME</b>		
	<b>2020</b>	2019
	£	£
Donations and gifts	<u><b>38,332</b></u>	<u>121,465</u>
<b>3. OTHER INCOMING RESOURCES</b>		
	<b>2020</b>	2019
	£	£
Gift Aid receivable	<u><b>8,600</b></u>	<u>30,588</u>
<b>4. INVESTMENT INCOME</b>		
	<b>2020</b>	2019
	£	£
Income from listed investments	-	3,440
Interest receivable	<b>8</b>	20
	<u><b>8</b></u>	<u>3,460</u>
<b>5. GRANTS PAYABLE</b>		
	<b>2020</b>	2019
	£	£
Grants to institutions:		
Action on Addiction	<b>1,000</b>	6,500
Commonwealth Enterprise and Investment Council	<b>2,400</b>	-
Commonwealth Walkway Trust	<b>12,500</b>	-
Cranborne Chase & Chalke Valley Landscape Partnership Scheme	<b>5,000</b>	-
Intensive Care Society	<b>5,000</b>	-
International Churchill Society	<b>12,300</b>	-
Mountview Academy	<b>25,000</b>	-
Quintessentially Foundation: The Felix Project	<b>2,000</b>	-
St. Anthony's Shrine - Kochchikade, Sri Lanka	<b>10,500</b>	-
Superpower	<b>3,000</b>	-
The Guggenheim UK Charitable Trust	<b>14,500</b>	5,287
Zoological Society of London	<b>25,000</b>	-
Salisbury Cathedral	<b>15,000</b>	-
La Folia Music	-	1,200
Movember	-	5,345
Outdoor Trust	-	12,500
Pallant House Gallery	-	5,000
Portrait Gala Silent Auction	-	1,200
Royal Marsden Hospital	-	2,000
Secret Spitfire	-	10,000
Stroke association	-	5,000
Other Donations £1,000 or less (2020 - 2; 2019 - 12)	<b>500</b>	4,700
	<u><b>133,700</b></u>	<u>58,732</u>
	<b>2020</b>	2019
	£	£
Arts	<b>42,500</b>	24,787
Community / Nature / Teaching	<b>85,200</b>	15,100
Medical	<b>6,000</b>	18,845
	<u><b>133,700</b></u>	<u>58,732</u>

**THE J P MARLAND CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 1 OCTOBER 2020**

**6. TOTAL RESOURCES EXPENDED**

	Total 2020 £	Total 2019 £
<b>Costs of generating funds:</b>		
Investment managers' fees	60	-
<b>Charitable activities:</b>		
Grants payable	133,700	58,732
<b>Governance costs:</b>		
Independent examiner's fee	1,170	1,290
	<u>134,930</u>	<u>60,022</u>

**7. TRUSTEES**

None of the trustees (or any persons connected with them) received any remuneration during the year and none of them were reimbursed any expenses (2019: None).

**8. EMPLOYEES**

There were no employees during the year (2019: None).

**9. FIXED ASSET INVESTMENTS**

	Quoted	Unquoted	Total
Market value at 2 October 2019	756,852	25,877	782,729
Disposals at carrying value	(170,889)	(5,503)	(176,392)
Acquisitions at cost	149,980	-	149,980
Change in value	27,839	-	-
	<u>763,782</u>	<u>20,374</u>	<u>784,156</u>
<b>Historical Cost</b>			
<b>At 1 October 2020</b>	<u>615,699</u>	<u>25,904</u>	<u>641,603</u>
At 1 October 2019	<u>595,302</u>	<u>32,901</u>	<u>628,203</u>

**THE J P MARLAND CHARITABLE TRUST**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 1 OCTOBER 2020**

**10. DEBTORS**

	2020 £	2019 £
Gift Aid receivable	8,539	48,142
	<b>8,539</b>	<b>48,142</b>
	<b>8,539</b>	<b>48,142</b>

**11. CREDITORS: AMOUNTS FALLING WITHIN ONE YEAR**

	2020 £	2019 £
Accruals	1,140	1,140
Accruals for grants payable	5,000	-
	<b>6,140</b>	<b>1,140</b>
	<b>6,140</b>	<b>1,140</b>

**12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020 £	2019 £
Accruals for grants payable	5,000	-
	<b>5,000</b>	<b>-</b>
	<b>5,000</b>	<b>-</b>

**12. ALLOCATION OF THE CHARITY NET ASSETS**

The net assets are held as unrestricted funds:

	Fixed Assets £	Net Current Assets £	Creditors more than one year £	Total £
Unrestricted funds	784,156	7,277	(5,000)	<b>786,433</b>
	<b>784,156</b>	<b>7,277</b>	<b>(5,000)</b>	<b>786,433</b>
	<b>784,156</b>	<b>7,277</b>	<b>(5,000)</b>	<b>786,433</b>

Prior year net assets held for the various funds were as follows:

	Fixed Assets £	Net Current Assets £	Creditors more than one year £	Total £
Unrestricted funds	782,729	72,042	-	<b>854,771</b>
	<b>782,729</b>	<b>72,042</b>	<b>-</b>	<b>854,771</b>
	<b>782,729</b>	<b>72,042</b>	<b>-</b>	<b>854,771</b>

**THE J P MARLAND CHARITABLE TRUST  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 1 OCTOBER 2020**

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**13. RELATED PARTIES**

Lord Marland donated £34,157 during the year (2019 - £121,465) to The J P Marland Charitable Trust. During the year the trust also received £4,100 (2019 - £NIL) from Tricouni Brand Limited of which Lord Marland is a director of the company.

Lord Marland is a trustee of the following trusts that received grants from The J P Marland Charitable Trust during the year: The Guggenheim Charitable Trust £14,500 (2019 - £5,287), The Outdoor Trust £Nil (2019 - £12,500), International Churchill Society £12,300 (2019 - £Nil), The Commonwealth Walkway Trust £12,500 (2019 - £Nil), and Commonwealth Enterprise and Investment Council £2,400 (2019 - £Nil).