

Hurst Consolidated Charity
Annual Report 2022 -2023

Registration Number 1177503

The Charity operates under the Charity Commission Scheme dated:

12th May 2018

The Charity is a Charitable Incorporated Organisation

Trustees 2022 – 2023

Chairman	Mr. E J Edwards
Vice Chairman	Mr. R J Fort
Treasurer/Trustee	Mr. J H Penney
	Mr. G Harper – rep Winnersh Parish Council
	Mr. W Osborne – co-opted
	Mr. W Smith – rep Hurst Parish Council
	Mrs P Wickenden – co-opted

Introduction

The Charity's main purpose is the provision and maintenance of fifteen single and five double units of Almshouse accommodation situated across Hurst (three sites) and Twyford (one site) in the county of Berkshire.

Residents

The Charity currently houses twenty-one residents aged between 27 and 89 years. A long-term resident of 23 years moved to a care home since she was no longer able to live independently.

The Charity provided housing for two new residents.

Richard Harrison Almshouses, London Road, Twyford, built 1660

The communal tv ariel developed a fault causing the loss of tv stations for the residents. A local company was contacted, quickly identifying the fault and repairing to leave the system in operation. The oak paneling in the covered way was treated with linseed oil and the walls limewashed.

William Barker Almshouses, Church Hill, Hurst, built 1664 and 1980

The buttresses have been repointed with lime mortar and bricks replaced as necessary.

Lodge Close Almshouses, Hinton Road, Hurst, built 1960

The main sewer pipe was renewed following several blockages resulting from the existing pipe collapsing. The large oak tree in the grounds showed signs of distress during the extreme heat in the summer months, this was attended to by a local tree surgeon. Following a resident moving to a care home the property underwent complete redecoration with a new kitchen and the bathroom converted into a wet room.

Richard Bigg Almshouses, Hinton Road, Hurst, built 2019

The Charity received the Excellence and Inspiration Award from the Almshouse Association in recognition of an outstanding almshouse project.

Administration

The Charity's quarterly meetings which were suspended due to the pandemic, resumed in July 2022.

The weekly maintenance charge was not increased in order to help residents with the ongoing increase in the cost of living.

To celebrate the Queens Platinum Jubilee the almshouses were decorated with bunting.

Twenty Year 6 school leavers from St Nicholas School, Hurst were presented with bibles as indicated in the will of the late Dame Dorothy Harrison 1664.

All gas boilers were serviced by British Gas and Landlords Safety Certificates issued.

The solar panels at Lodge Close generated a total of 11MWhrs for the year, an all-time record.

Trustees

Mr. Edwards was proposed and elected to serve as Chairman for the coming year 2022-2023

Summary

The Charity continues to provide high quality, affordable housing for local people.

The buildings benefit from regular upgrading and improvement works, along with the day-to-day internal and external maintenance carried out as required.

Grounds are regularly mowed and tended by the Charity's gardener, with residents being encouraged to care for the own flowerbeds.

Clerk to the Trustees	Mrs. L M Gladdish Bridleway Farm Islandstone Lane, Hurst Reading, Berkshire RG10 0RJ
Bankers	Unity Trust Bank plc PO Box 7193 Planetary Road Willenhall WV1 9DG
Solicitors	Field, Seymour, Parkes The Old Coroners Court 1 London Road Reading, Berkshire RG1 4QW
Auditor	Elsbury's Ltd Suite 2 1 Kings Ride Crowthorne, Berkshire RG45 7BF
Architects	TP Architects 33a St Lukes Road Maidenhead, Berkshire SL6 7DN

REGISTERED COMPANY NUMBER: 01785651 (England and Wales)

OXFORD COMMUNITY WORK AGENCY LIMITED
REPORT OF THE DIRECTORS
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

Mercer Lewin Ltd
Chartered Accountants and Registered Auditors
6-7 Citibase
New Barclay House
234 Botley Road
Oxford
OX2 0HP

OXFORD COMMUNITY WORK AGENCY LIMITED
ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

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Registered Charity No. 1049343

Company No. 01785651

Principal address and registered office:

Barton Neighbourhood Centre
Underhill Circus
Oxford OX3 9LS

Manager: Sarah Darby

Independent Examiner

Andrew Churchill Stone FCA DChA
Mercer Lewin Ltd
Chartered Accountants
6-7 Citibase, New Barclay House
234 Botley Road
Oxford, OX2 0HP

Bankers

Unity Trust Bank
9 Brindley Place
Oozells Square
Birmingham B1 2HB

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REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2023

The directors submit their report together with the accounts for the year ended 31 March 2023.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the FRS102.

Principal activities

The principal activity of the company during the year was to provide advice on welfare rights, employment rights and community work.

Organisation

The company is a registered charity, No. 01785651 and is a company limited by guarantee. The company is governed by the terms of its memorandum and articles of association. The board of directors meets on a regular basis to fix matters of policy and strategy. The day to day management of the company's activities is delegated to a manager and other full time staff.

Activities

A detailed review of the company's activities, including details of those organisations with which it has collaborated in delivery of its services, can be found in the annual report.

Directors

The directors who served during the year were as follows:-

S Holden
T Munby

N L T Williams

Following the end of the 2022-23 financial year, Debbie Neil was appointed as a director on 26 July 2023.

The directors are appointed by the members of the company.

Financial review

The main part of the company's activity is concerned with the giving of advice and support, and these services are provided by paid staff. The main sources of funding are grants from local authorities.

Following a surplus of £24,020 achieved in 2021-22, the company recorded a further surplus of £51,298 in 2022-23. This was achieved mainly through the company's fundraising efforts, which resulted in the receipt of several significant grants, notably £65,119 from the Household Support Fund and £25,000 from AdviceUK. The company also continued to exercise tight control over all areas of expenditure.

OXFORD COMMUNITY WORK AGENCY LIMITED
REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

Reserves policy

The company's policy is to hold six months of expenditure in reserve to ensure continuity of service in times of funding uncertainty. Six months' expenditure represents approximately £135,000.

Fortunately, due to the surpluses achieved in the last two years, the company's reserves now exceed this figure, having reached £151,732. The directors are determined to maintain compliance with this reserves policy in future years in spite of continuing pressure on local authority budgets.

Risks

The board have reviewed the risks to which the charity is exposed and policies have been put in place to minimise those risks.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of the affairs of the company and of the surplus or deficit of the company for that period. In preparing those accounts the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors' report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the Board



N L T Williams
Director

10 October 2023

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF OXFORD COMMUNITY WORK AGENCY LIMITED

I report on the accounts of the charity for the year ended 31 March 2023 which are set out on pages 4 to 9 appended to this report.

Respective responsibilities of Directors and Examiner

The directors are responsible for the preparation of the accounts; they consider that the audit requirement of the Charities Act 2011 (the Act) does not apply. It is my responsibility, without performing an audit, to carry out an examination of the accounts, to follow the procedures laid down in the general Directions given by the Charity Commission and to state whether any particular matters have come to my attention.

Basis of Examiner's statement

My report is in respect of an examination carried out under s145 of the Act and in accordance with directions given by the Charity Commissioners under subsection 5(b) of that section. An examination includes a review of the accounting records kept by the directors and a comparison of the accounts presented with those records which is primarily limited to analytical procedures and to the making of such enquiries of the directors as was necessary for the purposes of this report. The procedures undertaken do not constitute an audit.

Examiner's statement

Based on my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect, accounting records have not been kept on accordance with s130 of the Act, or that the accounts presented do not accord with those records or comply with the accounting requirements of the Act. No matter has come to my attention to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A handwritten signature in black ink, appearing to read 'A Churchill Stone', followed by a stylized flourish.

A Churchill Stone FCA DChA
Mercer Lewin Limited
Chartered Accountants
41 Cornmarket Street
Oxford OX1 3HA

10 October 2023

OXFORD COMMUNITY WORK AGENCY LIMITED
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023
INCLUDING INCOME AND EXPENDITURE ACCOUNT

	Note	Unrestricted Funds General £	Designated £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
Income:						
Fundraising/donations		-	-	-	-	-
Income from Charitable Activities:						
Grants receivable	1a	288,917	-	16,637	305,554	183,111
Training and similar income		13,681	-	-	13,681	69,311
Bank/investment interest		481	-	-	481	28
Total incoming resources		303,079	-	16,637	319,716	252,449
Expenditure						
Expenditure on Charitable Activities		242,694	-	16,637	259,331	219,597
Governance costs	1b	9,087	-	-	9,087	8,832
Total resources expended		251,781	-	16,637	268,418	228,429
Net movement in funds before transfers		51,298	-	-	51,298	24,020
Transfers between funds	11	3,714	(3,714)	-	-	-
Net income/(expenditure) for the year		55,011	(3,714)	-	51,298	24,020
Total funds brought forward		94,488	5,947	-	100,434	76,414
Total funds carried forward		149,499	2,233	-	151,732	100,434

OXFORD COMMUNITY WORK AGENCY LIMITED
BALANCE SHEET AS AT 31 MARCH 2023

	Note	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	6		2,233		5,947
Current assets					
Debtors	7	729		2,623	
Cash at bank and in hand		<u>156,206</u>		<u>107,122</u>	
		156,935		109,745	
Creditors - amounts falling due within one year	8	<u>7,435</u>		<u>15,257</u>	
Net current assets			<u>149,499</u>		<u>94,488</u>
Total assets less current liabilities			<u><u>151,732</u></u>		<u><u>100,434</u></u>
Represented by:					
Unrestricted funds	General	149,499		94,488	
	Designated	2,233		5,947	
Restricted funds		<u>-</u>		<u>-</u>	
			<u>151,732</u>		<u>100,434</u>
			<u><u>151,732</u></u>		<u><u>100,434</u></u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the Board on 10 October 2023.



N L T Williams
 Director

OXFORD COMMUNITY WORK AGENCY LIMITED
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

1. Principal accounting policies

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Oxford Community Work Agency meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

(a) Grants

Grants receivable represent amounts received during the year as adjusted for any elements that were given to fund expenditure in future periods, which are included in the balance sheet as deferred income.

(b) Allocation of expenditure in Statement of Financial Activities

Administrators' salaries and accountancy and audit costs are classified as management and administration costs. All other costs, which principally relate to welfare rights workers' salaries, premises costs and office overheads, are classified as direct charitable expenditure.

(c) Depreciation

Depreciation is provided on a straight line basis at rates estimated to reduce the cost of fixed assets to their residual values over their anticipated useful lives. The following annual rates are used:

Office equipment	25.00%
Computer equipment	33.33%

(d) Fixed asset investments

Fixed asset investments are stated at market value.

(e) Pension contributions

The company operates a defined contribution pension scheme for employees. Contributions to the scheme are charged to the Income and Expenditure account as they fall due.

2. Income and expenditure

Income and expenditure is shown in detail in the Detailed Statement of Financial Activities set out on page 9.

3. Net movement in funds

	2023	2022
The net movement in funds is stated after charging:	£	£
Independent Examiner's remuneration	<u>1,200</u>	<u>1,200</u>

4. Directors' emoluments

The directors received no emoluments or reimbursements of expenses from the company during the year.

OXFORD COMMUNITY WORK AGENCY LIMITED
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

5. Employees' emoluments	2023	2022
	£	£
Salaries	125,215	123,874
Employers' National Insurance	5,919	5,005
Pension contributions	10,292	12,507
	<u>141,426</u>	<u>141,386</u>
The average number of employees during the year was:	<u>6</u>	<u>7</u>
No employee earned more than £60,000 in the year.		

6. Tangible fixed assets	Office equipment £	Computer equipment £	Total £
Cost			
At 1 April 2022	7,177	52,249	59,426
Additions	-	-	-
Disposals	-	-	-
At 31 March 2023	<u>7,177</u>	<u>52,249</u>	<u>59,426</u>
Depreciation			
At 1 April 2022	7,177	46,302	53,479
Charge for the year	-	3,714	3,714
Disposals	-	-	-
At 31 March 2023	<u>7,177</u>	<u>50,016</u>	<u>57,193</u>
Net Book Value			
At 31 March 2023	<u>-</u>	<u>2,233</u>	<u>2,233</u>
At 31 March 2022	<u>-</u>	<u>5,947</u>	<u>5,947</u>

All of the assets shown above are used in direct furtherance of the charity's objects.

7. Debtors	2023	2022
	£	£
Prepayments and accrued income	729	2,623
Other debtors	-	-
	<u>729</u>	<u>2,623</u>

8. Creditors - amounts falling due within one year	2023	2022
	£	£
Trade creditors	2,833	8,271
Other creditors	-	241
Taxation and social security	3,403	4,237
Accruals	1,200	2,508
	<u>7,435</u>	<u>15,257</u>

OXFORD COMMUNITY WORK AGENCY LIMITED
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

9. Status of company

The company is a registered charity and is limited by guarantee without a share capital. The maximum liability of each member for payment of debts of the company is £1. At 31 March 2023 there were 3 members.

10. Restricted funds

During the year, the company received restricted funds received and spent during the year were £16,637, made up of grants from Thames Water.

11. Designated funds - fixed assets

	£
Transfers (to)/from general fund	(3,714)
Expenditure in year	<u>-</u>
Net movement in funds	(3,714)
Balance brought forward	<u>5,947</u>
Balance carried forward	<u><u>2,233</u></u>

The fixed assets fund was set up to eliminate from general funds those amounts represented by fixed assets. Transfers are made to or from this fund to reflect the annual movement in the value of fixed assets.

12. Split of assets between funds

	General fund £	Designated funds £	Total £
Tangible fixed assets	-	2,233	2,233
Net current assets	<u>149,499</u>	<u>-</u>	<u>149,499</u>
	<u><u>149,499</u></u>	<u><u>2,233</u></u>	<u><u>151,732</u></u>

OXFORD COMMUNITY WORK AGENCY LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023**

	Unrestricted Funds		Restricted Funds	Total 2023	Total 2022
	General	Designated			
	£	£	£	£	£
INCOME					
Oxford City Council grant	116,784	-	-	116,784	116,480
Donations	4,273	-	-	4,273	2,980
Brethertons	1,140	-	-	1,140	1,290
Age UK	18,000	-	-	18,000	18,000
Big Lottery	-	-	-	-	3,827
Thames Water	-	-	16,637	16,637	14,800
Household Support Fund	65,119	-	-	65,119	20,000
AdviceUK	25,000	-	-	25,000	-
Oxfordshire Community Foundation	14,476	-	-	14,476	-
Access to Justice Foundation	14,672	-	-	14,672	-
IPS Pentreath	9,181	-	-	9,181	-
Headway	15,772	-	-	15,772	20,234
Sovereign Vale	4,500	-	-	4,500	4,000
Greensquare HA	-	-	-	-	1,500
Bank interest receivable	481	-	-	481	28
Training and similar income	13,681	-	-	13,681	49,311
	303,079	-	16,637	319,716	252,449
EXPENDITURE					
<u>Cost of Charitable Activities</u>					
Salaries and wages	124,789	-	16,637	141,426	141,386
Disbursements	58,010	-	-	58,010	28,664
Travel and subsistence	1,558	-	-	1,558	691
Repairs, renewals, computing and internet	8,436	-	-	8,436	6,591
Photocopying, printing, stationery	7,328	-	-	7,328	8,531
Telephone	3,191	-	-	3,191	2,660
Postage	1,356	-	-	1,356	1,006
Insurance	2,079	-	-	2,079	2,194
Subscriptions, books and periodicals	5,740	-	-	5,740	2,388
Rent and rates	11,656	-	-	11,656	10,006
Service charges	6,725	-	-	6,725	4,358
HR Support	3,255	-	-	3,255	2,372
Training and courses	605	-	-	605	377
Bank charges	124	-	-	124	132
Legal and professional fees	2,171	-	-	2,171	13
Sundry costs	1,479	-	-	1,479	3,233
Depreciation	3,714	-	-	3,714	4,952
	251,781	-	16,637	268,418	228,429
	51,298	-	-	51,298	24,020
Transfers between funds	3,714	(3,714)	-	-	-
Surplus/(deficit) for the year	55,011	(3,714)	-	51,298	24,020

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N L T Williams
Director

10 October 2023

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OXFORD COMMUNITY WORK AGENCY LIMITED
BALANCE SHEET AS AT 31 MARCH 2023

	Note	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	6		2,233		5,947
Current assets					
Debtors	7	729		2,623	
Cash at bank and in hand		<u>156,206</u>		<u>107,122</u>	
		156,935		109,745	
Creditors - amounts falling due within one year	8	<u>7,435</u>		<u>15,257</u>	
Net current assets			<u>149,499</u>		<u>94,488</u>
Total assets less current liabilities			<u><u>151,732</u></u>		<u><u>100,434</u></u>
Represented by:					
Unrestricted funds	General	149,499		94,488	
	Designated	2,233		5,947	
Restricted funds		<u>-</u>		<u>-</u>	
			<u>151,732</u>		<u>100,434</u>
			<u><u>151,732</u></u>		<u><u>100,434</u></u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

These financial statements were approved by the Board on 10 October 2023.



N L T Williams
 Director

OXFORD COMMUNITY WORK AGENCY LIMITED
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

1. Principal accounting policies

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Oxford Community Work Agency meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

(a) Grants

Grants receivable represent amounts received during the year as adjusted for any elements that were given to fund expenditure in future periods, which are included in the balance sheet as deferred income.

(b) Allocation of expenditure in Statement of Financial Activities

Administrators' salaries and accountancy and audit costs are classified as management and administration costs. All other costs, which principally relate to welfare rights workers' salaries, premises costs and office overheads, are classified as direct charitable expenditure.

(c) Depreciation

Depreciation is provided on a straight line basis at rates estimated to reduce the cost of fixed assets to their residual values over their anticipated useful lives. The following annual rates are used:

Office equipment	25.00%
Computer equipment	33.33%

(d) Fixed asset investments

Fixed asset investments are stated at market value.

(e) Pension contributions

The company operates a defined contribution pension scheme for employees. Contributions to the scheme are charged to the Income and Expenditure account as they fall due.

2. Income and expenditure

Income and expenditure is shown in detail in the Detailed Statement of Financial Activities set out on page 9.

3. Net movement in funds

	2023	2022
The net movement in funds is stated after charging:	£	£
Independent Examiner's remuneration	<u>1,200</u>	<u>1,200</u>

4. Directors' emoluments

The directors received no emoluments or reimbursements of expenses from the company during the year.

OXFORD COMMUNITY WORK AGENCY LIMITED
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

5. Employees' emoluments	2023	2022
	£	£
Salaries	125,215	123,874
Employers' National Insurance	5,919	5,005
Pension contributions	10,292	12,507
	<u>141,426</u>	<u>141,386</u>
The average number of employees during the year was:	<u>6</u>	<u>7</u>
No employee earned more than £60,000 in the year.		

6. Tangible fixed assets	Office equipment	Computer equipment	Total
	£	£	£
Cost			
At 1 April 2022	7,177	52,249	59,426
Additions	-	-	-
Disposals	-	-	-
At 31 March 2023	<u>7,177</u>	<u>52,249</u>	<u>59,426</u>
Depreciation			
At 1 April 2022	7,177	46,302	53,479
Charge for the year	-	3,714	3,714
Disposals	-	-	-
At 31 March 2023	<u>7,177</u>	<u>50,016</u>	<u>57,193</u>
Net Book Value			
At 31 March 2023	<u>-</u>	<u>2,233</u>	<u>2,233</u>
At 31 March 2022	<u>-</u>	<u>5,947</u>	<u>5,947</u>

All of the assets shown above are used in direct furtherance of the charity's objects.

7. Debtors	2023	2022
	£	£
Prepayments and accrued income	729	2,623
Other debtors	-	-
	<u>729</u>	<u>2,623</u>

8. Creditors - amounts falling due within one year	2023	2022
	£	£
Trade creditors	2,833	8,271
Other creditors	-	241
Taxation and social security	3,403	4,237
Accruals	1,200	2,508
	<u>7,435</u>	<u>15,257</u>

OXFORD COMMUNITY WORK AGENCY LIMITED
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023 (CONTINUED)

9. Status of company

The company is a registered charity and is limited by guarantee without a share capital. The maximum liability of each member for payment of debts of the company is £1. At 31 March 2023 there were 3 members.

10. Restricted funds

During the year, the company received restricted funds received and spent during the year were £16,637, made up of grants from Thames Water.

11. Designated funds - fixed assets

	£
Transfers (to)/from general fund	(3,714)
Expenditure in year	<u>-</u>
Net movement in funds	(3,714)
Balance brought forward	<u>5,947</u>
Balance carried forward	<u><u>2,233</u></u>

The fixed assets fund was set up to eliminate from general funds those amounts represented by fixed assets. Transfers are made to or from this fund to reflect the annual movement in the value of fixed assets.

12. Split of assets between funds

	General fund £	Designated funds £	Total £
Tangible fixed assets	-	2,233	2,233
Net current assets	<u>149,499</u>	<u>-</u>	<u>149,499</u>
	<u><u>149,499</u></u>	<u><u>2,233</u></u>	<u><u>151,732</u></u>

OXFORD COMMUNITY WORK AGENCY LIMITED**DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2023**

	Unrestricted Funds		Restricted Funds	Total 2023	Total 2022
	General	Designated			
	£	£	£	£	£
INCOME					
Oxford City Council grant	116,784	-	-	116,784	116,480
Donations	4,273	-	-	4,273	2,980
Brethertons	1,140	-	-	1,140	1,290
Age UK	18,000	-	-	18,000	18,000
Big Lottery	-	-	-	-	3,827
Thames Water	-	-	16,637	16,637	14,800
Household Support Fund	65,119	-	-	65,119	20,000
AdviceUK	25,000	-	-	25,000	-
Oxfordshire Community Foundation	14,476	-	-	14,476	-
Access to Justice Foundation	14,672	-	-	14,672	-
IPS Pentreath	9,181	-	-	9,181	-
Headway	15,772	-	-	15,772	20,234
Sovereign Vale	4,500	-	-	4,500	4,000
Greensquare HA	-	-	-	-	1,500
Bank interest receivable	481	-	-	481	28
Training and similar income	13,681	-	-	13,681	49,311
	303,079	-	16,637	319,716	252,449
EXPENDITURE					
<u>Cost of Charitable Activities</u>					
Salaries and wages	124,789	-	16,637	141,426	141,386
Disbursements	58,010	-	-	58,010	28,664
Travel and subsistence	1,558	-	-	1,558	691
Repairs, renewals, computing and internet	8,436	-	-	8,436	6,591
Photocopying, printing, stationery	7,328	-	-	7,328	8,531
Telephone	3,191	-	-	3,191	2,660
Postage	1,356	-	-	1,356	1,006
Insurance	2,079	-	-	2,079	2,194
Subscriptions, books and periodicals	5,740	-	-	5,740	2,388
Rent and rates	11,656	-	-	11,656	10,006
Service charges	6,725	-	-	6,725	4,358
HR Support	3,255	-	-	3,255	2,372
Training and courses	605	-	-	605	377
Bank charges	124	-	-	124	132
Legal and professional fees	2,171	-	-	2,171	13
Sundry costs	1,479	-	-	1,479	3,233
Depreciation	3,714	-	-	3,714	4,952
	251,781	-	16,637	268,418	228,429
	51,298	-	-	51,298	24,020
Transfers between funds	3,714	(3,714)	-	-	-
Surplus/(deficit) for the year	55,011	(3,714)	-	51,298	24,020