

REPORT AND ACCOUNTS

The Laminitis Trust

31 MARCH 2025

TRUSTEES REPORT AND FINANCIAL STATEMENTS

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The Laminitis Trust

Charity Number: 1049266

TRUSTEES

W Bougourd
P J Cripps FRCVS
R A Eustace FRCVS
S R Thomas FCA

INDEPENDENT EXAMINER

A F S French
Perryways
Chessels Lane
Charlton Adam
Somerton
Somerset TA11 7BJ

BANKERS

Barclays Bank PLC

REGISTERED ADDRESS OF CHARITY

The Laminitis Clinic
Mead House
Sodom Lane
Dauntsey
CHIPPENHAM
Wiltshire
SN15 4JA

TRUSTEES REPORT

The trustees present their report and financial statements for the year ended 31 March 2025 which comply with the current statutory requirements and the Charity's governing document.

The Laminitis Trust is constituted by Deed of Trust dated 31 March 1995.

OBJECTS AND POLICY

The object of the Charity is to fund research into the causes and mechanisms of equine laminitis. This work will hopefully result in improved animal welfare through better understanding of methods for prevention and treatment of the disease.

The charity provides a seal of approval for horse feeds which meet the criteria laid down by the scientific committee of the Trust. Animal feed companies which gain approval for specified feeds pay a registration fee to the charity for the use of the approval mark.

There were no policy changes during the year.

The trustees who served during the year are shown on page 2.

ACHIEVEMENTS AND PERFORMANCE

Data collection continues in preparation for further publications.

FINANCIAL REVIEW

Total receipts during the year were £32,083

There was no expenditure on direct charitable activities during the year.

The net result for the year was an excess of receipts over payments of £29,785.

RESERVE POLICY

The trustees are satisfied that the level of reserves, as shown in the statement of assets and liabilities, is adequate to meet the proposed expenditure over the next financial year.

TRUSTEES REPORT – continued

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the annual report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accountancy Practice.

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for the financial year which give a true and fair view of the charity's financial activities during the year and of the financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees are required to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent; and

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 22 August 2025 and signed on their behalf by:

R A Eustace

INDEPENDENT EXAMINER'S REPORT

to the Trustees of the Laminitis Trust

I report to the trustees on my examination of the accounts of the above charity ("The Trust") for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act")

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- * the accounting records were not kept in accordance with section 130 of the Act; or

- * the accounts did not accord with the accounting records; or

- * the accounts did not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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A F S French
Honorary Independent Examiner

Perryways
Chessels Lane
Charlton Adam
Somerton
Somerset
TA11 7BJ

22 August 2025

The Laminitis Trust

INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 March 2025

	2025 £	2024 £
RECEIPTS		
Donations	536	716
Feed approval mark receipts	27,733	25,678
Bank interest	3,814	2,602
TOTAL RECEIPTS	<u>32,083</u>	<u>28,996</u>
PAYMENTS		
Charitable Payments		
Grants paid	-	-
Management and Administration		
Rates	2,225	2,082
Independent Examiner's fees	40	35
Website costs	33	283
	<u>2,298</u>	<u>2,400</u>
TOTAL PAYMENTS	<u>2,298</u>	<u>2,400</u>
NET INCOME/ (OUTGOINGS) FOR THE YEAR	29,785	26,596
BANK BALANCES AT 31 MARCH 2024	<u>273,225</u>	<u>246,629</u>
BANK BALANCES AT 31 MARCH 2025	<u>303,010</u>	<u>273,225</u>

The Laminitis Trust

STATEMENT OF ASSETS AND LIABILITIES
at 31 March 2025

	2025 £	2024 £
MONETARY ASSETS		
Bank current account	28,452	54,482
Bank deposit accounts	274,558	218,743
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TOTAL CASH	303,010	273,225
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The financial statements on pages 6 to 7 were approved by the Trustees on 22 August 2025 and were signed on their behalf by:

S. R. THOMAS