

# REPORT AND ACCOUNTS

The Laminitis Trust

31 MARCH 2022

TRUSTEES REPORT AND FINANCIAL STATEMENTS

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# The Laminitis Trust

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Charity Number: 1049266

## **TRUSTEES**

W Bougourd  
P J Cripps FRCVS  
R A Eustace FRCVS  
S R Thomas FCA

## **INDEPENDENT EXAMINER**

G Lodge FCCA  
21 Rhodes Close  
Taunton  
Somerset  
TA2 6UG

## **BANKERS**

Barclays Bank PLC

## **REGISTERED ADDRESS OF CHARITY**

The Laminitis Clinic  
Mead House  
Sodom Lane  
Dauntsey  
CHIPPENHAM  
Wiltshire  
SN15 4JA

## TRUSTEES REPORT

The trustees present their report and financial statements for the year ended 31 March 2022 which comply with the current statutory requirements and the Charity's governing document.

The Laminitis Trust is constituted by Deed of Trust dated 31 March 1995.

### OBJECTS AND POLICY

The object of the Charity is to fund research into the causes and mechanisms of equine laminitis. This work will hopefully result in improved animal welfare through better understanding of methods for prevention and treatment of the disease.

The charity provides a seal of approval for horse feeds which meet the criteria laid down by the scientific committee of the Trust. Animal feed companies which gain approval for specified feeds pay a registration fee to the charity for the use of the approval mark.

There were no policy changes during the year.

The trustees who served during the year are shown on page 2.

### ACHIEVEMENTS AND PERFORMANCE

A paper has been published;

Hay vs haylage; forage type influences the equine urinary metabonome and faecal microbiota Equine Veterinary Journal DOI: 10.1111/evj.13456

Joy Leng, Susan McNally, Gemma Walton, Jonathan Swann, Chris Proudman, Caroline Argo, Sue Emery, Roberto La Ragione, Robert Eustace (2021)

Study and research work continues although Covid 19 has delayed our work.

### FINANCIAL REVIEW

Total receipts during the year were £31,671.

There was no expenditure on direct charitable activities during the year.

The net result for the year was an excess of receipts over payments of £29,401.

### RESERVE POLICY

The trustees are satisfied that the level of reserves, as shown in the statement of assets and liabilities, is adequate to meet the proposed expenditure over the next financial year.

## TRUSTEES REPORT – continued

### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the annual report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accountancy Practice.

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for the financial year which give a true and fair view of the charity's financial activities during the year and of the financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees are required to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent; and

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 4th August 2022 and signed on their behalf by:

R A Eustace

# INDEPENDENT EXAMINER'S REPORT

to the Trustees of the Laminitis Trust

I report to the trustees on my examination of the accounts of the above charity ("The Trust") for the year ended 31 March 2022.

## **Responsibilities and basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act")

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

## **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- \* accounting records were not kept in accordance with section 130 of the Act or

- \* the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached

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G. Lodge  
Honorary Independent Examiner

21 Rhodes Close  
Taunton  
Somerset  
TA2 6UG

4<sup>th</sup> August 2022

## INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 March 2022

	2022 £	2021 £
<b>RECEIPTS</b>		
Donations	606	707
Feed approval mark receipts	31,054	29,575
Bank interest	11	94
	<hr/>	<hr/>
<b>TOTAL RECEIPTS</b>	<b>31,671</b>	<b>30,376</b>
	<hr/>	<hr/>
<b>PAYMENTS</b>		
<b>Charitable Payments</b>		
Grants paid	-	-
	<hr/>	<hr/>
<b>Management and Administration</b>		
Rates	1,976	1,976
Independent Examiner's fees	35	35
Website costs	259	259
	<hr/>	<hr/>
	2,270	2,270
	<hr/>	<hr/>
<b>TOTAL PAYMENTS</b>	<b>2,270</b>	<b>2,270</b>
	<hr/>	<hr/>
<b>NET INCOME/ (OUTGOINGS) FOR THE YEAR</b>	<b>29,401</b>	<b>28,106</b>
<b>BANK BALANCES AT 31 MARCH 2021</b>	<b>189,349</b>	<b>161,243</b>
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<b>BANK BALANCES AT 31 MARCH 2022</b>	<b>218,750</b>	<b>189,349</b>
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# The Laminitis Trust

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## STATEMENT OF ASSETS AND LIABILITIES

at 31 March 2022

	2022 £	2021 £
<b>MONETARY ASSETS</b>		
Bank current account	108,035	78,645
Bank deposit accounts	110,715	110,704
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<b>TOTAL CASH</b>	218,750	189,349
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The financial statements on pages 6 to 7 were approved by the Trustees on 4<sup>th</sup> August 2022 and were signed on their behalf by:

S. R. THOMAS