

REPORT AND ACCOUNTS

The Laminitis Trust

31 MARCH 2021

TRUSTEES REPORT AND FINANCIAL STATEMENTS

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The Laminitis Trust

Charity Number: 1049266

TRUSTEES

W Bougourd
P J Cripps FRCVS
R A Eustace FRCVS
S R Thomas FCA

INDEPENDENT EXAMINER

G Lodge FCCA
21 Rhodes Close
Taunton
Somerset
TA2 6UG

BANKERS

Barclays Bank PLC

REGISTERED ADDRESS OF CHARITY

The Laminitis Clinic
Mead House
Sodom Lane
Dauntsey
CHIPPENHAM
Wiltshire
SN15 4JA

TRUSTEES REPORT

The trustees present their report and financial statements for the year ended 31 March 2021 which comply with the current statutory requirements and the Charity's governing document.

The Laminitis Trust is constituted by Deed of Trust dated 31 March 1995.

OBJECTS AND POLICY

The object of the Charity is to fund research into the causes and mechanisms of equine laminitis. This work will hopefully result in improved animal welfare through better understanding of methods for prevention and treatment of the disease.

The charity provides a seal of approval for horse feeds which meet the criteria laid down by the scientific committee of the Trust. Animal feed companies which gain approval for specified feeds pay a registration fee to the charity for the use of the approval mark.

There were no policy changes during the year.

The trustees who served during the year are shown on page 2.

ACHIEVEMENTS AND PERFORMANCE

A paper has been published;

Hay vs haylage; forage type influences the equine urinary metabonome and faecal microbiota Equine Veterinary Journal DOI: 10.1111/evj.13456

Joy Leng, Susan McNally, Gemma Walton, Jonathan Swann, Chris Proudman, Caroline Argo, Sue Emery, Roberto La Ragione, Robert Eustace (2021)

FINANCIAL REVIEW

Total receipts during the year were £30,376.

There was no expenditure on direct charitable activities during the year.

The net result for the year was an excess of receipts over payments of £28,106.

RESERVE POLICY

The trustees are satisfied that the level of reserves, as shown in the statement of assets and liabilities, is adequate to meet the proposed expenditure over the next financial year.

TRUSTEES REPORT – continued

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the annual report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accountancy Practice.

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for the financial year which give a true and fair view of the charity's financial activities during the year and of the financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees are required to:

Select suitable accounting policies and then apply them consistently;

Make judgements and estimates that are reasonable and prudent; and

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 27 September 2021 and signed on their behalf by:

R A Eustace

INDEPENDENT EXAMINER'S REPORT

to the Trustees of the Laminitis Trust

I report on the accounts of the Trust for the year ended 31 March 2021, which are set out on pages 6 and 7

Respective responsibilities of trustees and examiner

As the charity's Trustees you are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the 1993 Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43(3)(a) of the 1993 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commissioners under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with the general Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items of disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act have not been met; or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

G. Lodge
Honorary Independent Examiner

21 Rhodes Close
Taunton
Somerset
TA2 6UG

27 September 2021

INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 March 2021

	2021 £	2020 £
RECEIPTS		
Donations	707	850
Feed approval mark receipts	29,575	34,873
Bank interest	94	314
	<hr/>	<hr/>
TOTAL RECEIPTS	30,376	36,037
	<hr/>	<hr/>
PAYMENTS		
Charitable Payments		
Grants paid	-	18,969
	<hr/>	<hr/>
Management and Administration		
Rates	1,976	1,945
Independent Examiner's fees	35	35
Website costs	259	259
	<hr/>	<hr/>
	2,270	2,239
	<hr/>	<hr/>
TOTAL PAYMENTS	2,270	21,208
	<hr/>	<hr/>
NET INCOME/ (OUTGOINGS) FOR THE YEAR	28,106	14,829
BANK BALANCES AT 31 MARCH 2020	161,243	146,414
	<hr/>	<hr/>
BANK BALANCES AT 31 MARCH 2021	189,349	161,243
	<hr/>	<hr/>

The Laminitis Trust

STATEMENT OF ASSETS AND LIABILITIES

at 31 March 2021

	<i>2021</i> £	<i>2020</i> £
MONETARY ASSETS		
Bank current account	78,645	50,633
Bank deposit accounts	110,704	110,610
	<hr/>	<hr/>
TOTAL CASH	189,349	161,243
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The financial statements on pages 6 to 7 were approved by the Trustees on 27 September 2021 and were signed on their behalf by:

S. R. THOMAS