

	2023-24 (£)	2022-23 (£)
INCOME		
Members subscriptions for this year	8,038	6,353
Members subscriptions for next year	2,914	2,045
Group donations for hall hire & trips	9,120	2,867
Open Meetings & Events	1,222	14
Banstead Arts Festival	978	1,037
Odette Ellicot Legacy Fund	243	5,000
Gift Aid	1,347	-
Reigate and Banstead Borough Council Grant	4,900	-
Miscellaneous	78	-
	28,840	17,316
EXPENDITURE		
Printing/Stationery	538	418
Newsletter/Publicity	1,669	-
Telephone/Postage	238	12
Banstead Arts Festival expenses	284	594
Hall Hire for Banstead Arts Festival - paid by u3a	159	143
Hall Hire for U3a business - paid by u3a	1,907	1,049
Groups Hall Hire - paid by u3a	5,757	4,579
Groups Hall Hire - paid by group	4,577	3,173
Trips etc.	2,785	-
Speakers / instructors	385	580
Entertainers	945	-
Expenses from meetings, catering etc	535	99
Subscription refunds	289	110
Bank Charges	94	123
TAT Affiliations/ Insurance / Copyright Licence	2,564	2,615
TAT U3a magazine	1,277	1,242
Beacon (membership database) licence fees	629	628
IT equipment	100	76
Repayment to TAT for the U3a Banstead to take control the OELF	1,700	-
Miscellaneous	201	30
	26,631	15,471
LIABILITIES		
Members subscriptions received in 23-24 for 24-25	2,914	2,045

	2023-24 (£)	2022-23 (£)
Hall hire costs incurred in 23-24 that will be paid in 24-25	155	90
Monies paid by groups in 23-24 for hall hire in 24-25. See Treasurer's report for details	1,052	805
Monies collected for trips in 23-24 that are to be paid for in 24-25.	820	-
	4,940	2,940

SURPLUS/(DEFICIT) FOR THE YEAR 2023-24

Expenditure from previous year 22-23	90	17
Income (including £2,045 subscriptions for 24-25 paid in 23-24)	30,885	18,260
Hall hire for groups in 24-25 paid by U3a in 23-24	195	-
Expenditure	(26,631)	(15,471)
Liabilities	(4,940)	(2,940)
	(402)	(134)

EXPENDITURE FROM PREVIOUS YEAR

Cheques written during 22-23 but cashed in 23-24	-	17
--------------------------------------------------	---	----

RING FENCED MONEY ON BEHALF OF GROUPS

See Treasurer's Report for details	426	460
------------------------------------	------------	------------

HSBC BANK ACCOUNT (ACCUMULATED FUND) Sept 2023 to Aug 2024

Opening balance 1st September 2023	5,412	3,567
Income (including subscriptions paid in 22-23 for 23-24)	28,840	17,316
Expenditure	(26,631)	(15,471)
Total Balance bank account 31st August 2024	7,621	5,412

ODETTE ELLICOTT LEGACY FUND (OELF)

COIF Charities Fixed interest Fund - at valuation 02/09/2024. See note 1	38,862	40,300
Withdrawals	-	(5,000)
Balance at 02/09/2024	38,862	35,300

RESERVES

Cash reserves (not including OELF) on 31st August 2024	2,254	2,473
--------------------------------------------------------	--------------	--------------

Jennifer Russell - Hon. Chair

Anthony Goddard - Hon. Treasurer

Note:

1. The 2022-23 figure was reported as £68,276 in error and should have been £40,300. This was due to the COIF financial statement issued by TAT on 31 March 2023 being unclear. A total of £63,276 was shown on the front page. A more detailed examination

2023-24 (£)

2022-23 (£)

revealed that £22,976 of this money was TATs and not the U3a Banstead's.
Hence the value of the the U3a Banstead's OELF was £40,300 for 2022-23.

Independent Examiner's Report to the Trustees of U3A Banstead Area

I report to the trustees on my examination of the accounts of U3A Banstead Area for the year ended 31 August 2023, which are set out above.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of U3A Banstead Area's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all of the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records.

I have no concerns and have come across no further matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Imran Ghaffar - Independent Examiner