THE LARCHES TRUST LIMITED

England & Wales · Charity number 1049243

Details

Other names	THE LARCHES COMMUNITY, THE LARCHES TRUST OR THE LARCHES
Status	Registered
Legal form	Charitable company
Company number	03101192
Registered	1995-09-18
Register	View on the Charity Commission register

Contact

Address	1 Rectory Lane Edgware HA8 7LF
Phone	02089056333
Email	linda.edwards@larchestrust.org.uk
Website	www.larchescommunity.org.uk

Activities

Objects: TO RELIEVE ADULTS WITH A LEARNING DISABILITY (PARTICULARLY BUT NOT EXCLUSIVELY THOSE OF THE JEWISH FAITH) BY THE MANAGEMENT OF SUITABLE ACCOMODATION AND PROVISION OF FACILITIES FOR EDUCATION, TRAINING AND RECREATION FOR SUCH PERSONS.

Activities: To provide a stimulating Day Opportunities Programme, including education, training and work opportunities in preparation for employment. To develop a vibrant and recreation programme. To provide Supported Living where everyone feels they belong.

Classification

- **How:** Provides Services
- **What:** Education/training, Disability, Economic/community Development/employment
- **Who:** People With Disabilities

Downloaded from opencharities.uk/ew/1049243

Geography

- **Area of benefit:** NATIONAL
- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-09-30	£126,569	£120,905	-	-
2023-09-30	£50,520	£77,444	-	-
2022-09-30	£48,178	£60,825	-	-
2021-09-30	£68,588	£67,548	-	-
2020-09-30	£79,635	£78,904	-	-

Trustees

Name	Role	Appointed
Angela Brooks		2021-07-26
Sasha-Clair Holyoke		2018-12-18

Downloaded from opencharities.uk/ew/1049243

THE LARCHES TRUST LIMITED

England & Wales - Charity number 1049243

Accounts

Charity Registration No. 1049243

Company Registration No. 03101192

England and Wales)

The Larches Trust Limited
Trustees Report and Unaudited Financial Statements
For the year ended 30th September 2024

CONTENTS PAGE **PAGE NUMBER**

Administration Information

Trustees Report

Independent Examiners Report

Statement of Financial Activities

Balance Sheet

Notes to the Accounts

Larches Trust Limited
Trustees Report
For the year ended 30th September 2024

Organisation Name: The Larches Trust Limited

Registered charity and registered company limited by guarantee

Company Registration Number: 03101192

Charity Registration Number: 1049243

Registered Office and Operational Address: Larches House, 1 Rectory Lane Edgware, Middlesex, HA8 7LF

Trustees/ Directors:
Sasha Holyoke – _Treasurer
Gemma Gordon Johnson Resigned (16th March 2022)
Tirza Waisel Resigned (29th July 2022)
Angela Brooks

Chief Executive Officer/Company Secretary: Linda Edwards MBE

Bankers: Barclays Bank PLC, 1 North End, Croydon, Surrey, CR9 1RN

Members Activities
October - December 2023
Members continue to engage well with Learning for Life programme and provide good feedback to Linda and tutors. In striving to embrace Co-Creation, Members are involved in planning courses they would like to have in our Learning for Life programme.
October saw everyone return to Larches House for most courses after a spell of cost cutting, much to the delight of tutors and members. We are still holding the Ambassador's programme in the Management Office in The Broadwalk Shopping Centre as this has created a more formal and community setting for Larches Ambassadors.
We returned Project Monitoring to Fundraising Officers at Community Fund, they were happy with all reports and praised encouraging feedback.
Discussions began again around the re-development of Larches building. We decided that because the current financial situation Larches find themselves in would make approval of a loan challenging at this time, we would delay this project.
It was agreed to find ways to increase the income through higher Member numbers or increasing hall hire Income to bring in much needed revenue.
We ended the year for Members with certificates and a party.

We are immensely grateful for the work our Tutors, their dedication encourages people's skills to grow, connections and bonds to deepen. We are aware that there is further improvement with co-operation and confidence of our Members The end of year party was a huge success and enjoyed by everyone.
Chief Executive of Barnet, John Hooton, thanked Linda for all the support she does and for the people of Barnet, as well as Larches community.

January 2024 - March 2024.
Hall hire increased thanks to social media consultant. This work creating and sharing across social media platforms increased engagement and resulted in hall hire enquiries and bookings increasing.
Member numbers remain low since Covid. We are monitoring progress and reporting to build testimonials with our Learning for Life Programme and grant applications.
The topic for the term was "Self-Respect" one of our core values and encouraging to make this part of daily practise for Members.

Young Barnet Foundation used our hall for a networking event centred around how to improve services for young people in Barnet.

April- May-June 2024
Members continue to thrive in Drama, and workshops based on living Values.
Theme for development for Members - "We don't know No!" and "I can't. Yet!"
Challenging the beliefs Members have about themselves and how they can strive to complete goals/actions feeling 'safe'.
As part of our continual monitoring and evaluation to demonstrate good practice and demonstrate individual progress and positive change, we asked families for feedback as well
Self Esteem was another important theme covered in Drama and Arts and Crafts, reminding everyone "You are wonderful" Our Tutors prepare a 14 week plan of activities.

September 2024 -
During August we arranged for Members to meet for a chat and coffee as it is a long break.
Larches secured a £3500 grant from Shoresh Trust for Learning for Life.

Members returned full of enthusiasm and excitement for a new term.
Members numbers still are reported as low, a new focus is needed to bring in new learners for taster sessions.

October 2024
We close this reporting year aware of our challenges but hopeful we will find ways in which to grow over the next 12 months. The results from Learning for Life and the feedback encourage us that we have something unique to offer.

Financial Review

The income for the year was £96,569 (2023: £50,520. Total expenditure was £83,512 (2023: £77,444). Overall net deficit for the year was £13,057. The organisation continues to review its fundraising strategy and is taking action to contain expenditure and apply for more funding in the forthcoming year.

Risk management

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

The Trustees constantly review risks relevant to the charity. Any risks identified are reported to the Trustees and decisions made on how to minimise risk.

Reserves and Going Concern

The Larches needs reserves to provide working capital for activities that are not underpinned by restricted reserves; to meet planned and foreseeable unplanned maintenance and repair costs for property and office equipment, and to ensure that it can meet its contractual liabilities (including redundancy pay and amounts owing to creditors) in the event of a shortfall in expected income. In the current, uncertain funding environment, the trustees consider that the optimal level of reserves for the charity to hold to ensure that it can continue to provide a stable and quality service to its stakeholders is equivalent to three months of its operating income.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity with its members must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported other than that mentioned in note 13.

Responsibilities of the Trustees

The charity trustees (who are also the directors of The Larches Trust Ltd for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approval

This report was approved by the board of directors and trustees on 29th June 2025 signed on its behalf by:

Sasha Holyoake (Jun 29, 2025 21:30 GMT+1)

Sasha Holyoke
Treasurer

Larches Trust Limited
Independent Examiners Report
For the year ended 30th September 2024

I report to the trustees on my examination of the accounts of the above charity for the year ended 30th September 2024.

Responsibilities and Basis of Report
As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or

- the financial statements do not accord with those records; or

- the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view' which is not a matter considered as part of an independent examination; or

- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Keisha Chidziva
Independent Examiner
KDP Accounting Services
27 Old Gloucester Street
London
WC1N 1AX
Date: 29/06/2025

Larches Trust Limited
Statement of Financial Activities
For the year ended 30th September 2024

	Notes	Unrestricted Funds	Designated Funds	Restricted Funds		Total Funds 2024	Total Funds 2023
Income		£	£	£		£	£
Donations	2	40,272	-	-		40,272	7,239
Investment Income	3	1	-	-		1	12,139
Charitable Activities	4	42,232	-	4,700		46,932	29,363
Other Income	5	39,364	-	-		39,364	1,778
Total Income		121,869	0	4,700		126,569	50,520
Resources Expended							
On Charitable Activities	6	(100,568)	0	(20,337)		(120,905)	(77,444)
Total Expenditure		(100,568)	-	(20,337)	#	(120,905)	(77,444)
Net Incoming/ Outgoing Resources		21,301	0	(15,637)		5,664	(26,924)
Balance Brought Forward		(21,102)	204,616	15,637		199,151	226,076
Total Funds Carried Forward		199	204,616	-		204,815	199,151

Larches Trust Limited
Balance Sheet
as at 30th September 2024

		2024		2023	
Fixed Assets		£	£	£	£
Tangible Fixed Assets	7		510,533		511,511
Current Assets					
Debtors	8	0		36,108	
Cash at Bank		5,436		9,838	
		5,436		45,946	
Creditors due within one year	9	(43,341)		(80,806)	
Net Current Assets		(37,905)		(34,860)	
Creditors due in more than one year	10	(267,813)		(277,501)	
			(305,718)		(312,361)
Net Assets			204,815		199,151
Represented By:					
Restricted Funds	11		0		15,637
Designated Funds			204,616		204,616
General Funds	12		199		(21,102)
			204,815		199,151

For the financial year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were authorised by the Trustees on 29th June 2025, and were signed on their behalf by:

Sasha Holyoake (Jun 29, 2025 21:30 GMT+1)
Sasha Holyoke
Treasurer
Date:

1. Accounting Policies

The principal accounting policies adopted in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable to UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP) (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s)

In preparing the financial statements the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102, the restatement of comparative items was required. After due consideration, it was concluded that no restatement of the comparatives was required.

As stated in the Transactions and Financial Situation paragraph in the Directors' and Trustees report, the board is of the opinion that the accounts are to be prepared on a Going Concern basis. This as a result of measures being in place to ensure that the organisation will only commit to expenditure where these are funded via grants received and only where there are funds available to meet the levels of expenditure. In addition to this, the organisation continues to intensify its efforts to apply for grants to fund its activities. The period covered by this assessment is at a minimum of twelve months from the date of the approval of the accounts.

The charity has taken advantage of the exemption, not to prepare a Statement of Cash Flows as conferred by FRS 102 (September 2015 version) and Bulletin 1.

b) Incoming resources

Voluntary income including donations, gifts and grants that provide core funding or are of a general nature are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income is recognised on a receivable basis.

Income from charitable activities includes income received under contract or where Entitlement to grant funding is subject to specific performance conditions is recognised as earned (as the related goods or services are provided). Grant income included in this category provides funding to support performance activities and is recognised where there is entitlement.

c) Resources expended

Resources expended are included in the Statement of Financial Activities on the accruals basis inclusive of VAT which cannot be recovered. Where members of staff carry out duties which fall into more than one category, costs, including related overhead costs are allocated on the basis of estimated time spent on the various duties

1. Accounting Policies (contd)

d) **Tangible assets**
Fixed assets are shown at historical cost.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life by:
20% Reducing Balance Method - Fixtures and Fittings
5% Straight Line Method – Property Improvements

e) **Funds structure**
The charity has a number of restricted income funds to account for situations where a donor requires that a donation must be spent on a particular purpose or where funds have been raised for a specific purpose.

All other funds are unrestricted funds.

f) Pensions
The charity operates a defined contribution scheme.
Contributions to the scheme are based on applicable pension costs in the organisation taken as a whole. The pension charge recorded in the accounts is the amount of contributions payable in the accounting year.

g) Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

h) Cash at bank and in hand
Cash at bank and in hand includes cash and short term highly liquid investments in deposits or similar accounts.

i) Creditors and provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.
Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Donations

	Unrestricted funds	Restricted funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
General donations	40,272	0	40,272	7,239
	40,272	0	40,272	7,239

3. Investment Income

	Unrestricted funds	Restricted funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Interest	1	0	1	1
Rental Income	0	0	0	11,532
	1	0	1	11,533

4. Charitable Activities

	Unrestricted funds	Restricted funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Charitable Activities	42,232	4700	46,932	29,363
	42,232	4,700	46,932	29,363

5. Other Income

	Unrestricted funds	Restricted funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Rental Income	39,364	0	39,364	0
Other Income	0	0	0	1,778
	39,364	-	39,364	1,778

6. Resources Expended

Expenditure on Charitable Activities	Unrestricted funds	Restricted funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Salaries	12,548	20,337	32,885	34,853
Utilities	44,673	-	44,673	-
Admin and Office Expenses	14,539	-	14,539	10,807
Consultancy Fees	4,925	-	4,925	-
Marketing and Communication	1,804	-	1,804	-
Insurance	4,810	-	4,810	4,353
Bank Charges	108	-	108	-
Interest Payable	14,733	-	14,733	-
Independent Examination Fees	1,450	-	1,450	1,300
Subscriptions & Reference Materials	-	-	-	762
Project activity costs & Mosaic	-	-	-	350
Premises Cost	-	-	-	8,552
Finance Cost	-	-	-	12,960
Depreciation	978	-	978	3,506
	100,568	20,337	120,905	77,444

7. Tangible Fixed Assets

Costs	Land and Buildings	Fixtures and Fittings	Property	Total
	£	£	£	£
At 1st Oct 2023	499,522	68,909	20,991	589,422
Additions	0	0	0	0
At 30th Sept 2024	499,522	68,909	20,991	589,422
Depreciation				
At 1st Oct 2023	0	68,771	9,140	77,911
Charge for the Year	0	138	840	978
	0	68,909	9,980	78,889
Net Book Value as at 30 Sept 2024	499,522	0	11,011	510,533
Net Book Value as at 30 Sept 2023	499,522	138	11,851	511,511

8. Debtors

	2024	2023
	£	£
Rental Income	0	12,138
	0	12,138

9. Creditors: Amount falling due in one year

	2024	2023
	£	£
Bank Loan	8,150	8,150
Salaries and Pension Control	33,741	72,856
Accruals	1,450	-
	43,341	81,006

10. Creditors: Amounts falling due in more than year

	2024	2023
	£	£
Other Creditors	73,800	73,800
Bank Loan	194,013	203,701
	267,813	277,501

11. Restricted Funds Analysis

	Balance as at 1st Oct 2023	Incoming Resources	Outgoing Resources	Balance at 30th Sept 2024
	£	£	£	£
London Borough of Barnet	0	4,700	(4,700)	-
Shoresh	11,104	0	(11,104)	-
Awards for All	995	0	(995)	-
Covid-19 Emergency	3,537	0	(3,537)	-
	15,637	4,700	(20,336)	-

The purpose of the fund: -
Social Enterprise - People with learning disabilities are making handmade cards, candles, diffusers, bookmarks and household accessories in our pilot craft social enterprise from a business plan developed by a volunteer from Middlesex University.

12. Unrestricted Funds Analysis

	Balance as at 1st Oct 2023	Incoming Resources	Outgoing Resources	Balance at 30th Sept 2024
	£	£	£	£
Designated Funds- Fixed Asset	204,616	-	-	204,616
General Funds	(21,102)	121,869	(100,568)	199
	183,514	121,869	(100,568)	204,815

13. Related Party Transactions

The charity's Chief Executive, Linda Edwards's loan of £79,000 to the charity. £5,000 was repaid in the 2022 financial year. The loan balance £73,800 was outstanding at 30 September 2024.

THE LARCHES TRUST LIMITED

England & Wales - Charity number 1049243

Accounts

THE LARCHES TRUST LIMITED

Charity Registration No. 1049243

Company Registration No. 03101192 9England and Wales)

THE LARCHES TRUST LIMITED

TRUSTEES REPORT AND UNAUTIED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2023

THE LARCHES TRUST LIMITED

Contents

	Pages
Report of the Management Committee	1-4
Independent Examiners Report	5
Statement of Finance Activities	6
Balance Sheet	7
Notes forming part of the financial statements	8-14

THE LARCHES TRUST LIMITED

Legal and Administrative Information

Company Charity Name:
The Larches Trust Limited

Charity Registration No.
1049243

Company Registration No.
03101192

Registered Office and Operational address:
Larches House, 1 Rectory Lane
Edgware, Middlesex, HA8 7LF

Trustees/Directors
Sasha Holyoke – Treasurer
Gemma Gordon Johnson
Tirza Waisel
Angela Brooks

Chief Executive & Company Secretary
Linda Edwards MBE

Bankers:
Barclays Bank PLC, 1 North End, Croydon, Surrey, CR9 1RN

Trustees Report

The trustees are pleased to present their annual directors' report for the year ending 30th September 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Trustees

Trustees that served during the year are as follows:

Sasha Holyoke – Treasurer Appointed 18/12/18

Gemma Gordon Johnson – Appointed 29/11/18

Tirza Waisel – Appointed 29/11/18

Angela Brooks – Appointed 28/07/21

None of our trustees are body corporate, but are individuals in their own right. We are governed by *M*emorandum and Articles of Association, Incorporated 12th September 1995.

The methods adopted for the recruitment and appointment of new trustees are subject to the provisions of the Act. The trustees may appoint one or more of their numbers to the Board. Any such appointment may be made upon such terms as the trustees determine. *W*e recruit trustees from our supporters and from local and national businesses and the community. Potential trustees are initially invited to visit the charity and to meet with the CEO, chair and any other trustees as appropriate. Following an initial period of familiarisation, potential trustees are invited to attend one or more meetings of the Trustee Board as observers and to make a short presentation to the Board, following which they will be considered for election to the Board by the service trustees, any appointment of a trustee to an executive office shall terminate if he/she ceases to be a trustee. A managing director and a trustee holding any other executive office shall not be subject of retirement by rotations.

Public Benefit - the Trustees confirm that they have complied with their duty under the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

Objects of the charity - to relieve adults with a learning disability (particularly, but not exclusively, those of the Jewish faith) by the management of suitable accommodation and provision of facilities for education, training and recreation for such persons.

October- November-December 2022

October 2022 saw the return to the hall for sessions. Member numbers remain lower than than usual. The goal for this year to increase numbers through the promotion of Learning for Life on social media and in newsletters.

The pilot Ambassadors programme began with the co-creation of ideas and themes of : What it means to represent other people? How can we achieve full co-creation?

Winter term ended with a Holiday party.

January- February -March 2023.

January saw our sessions move to a community space in The Broad walk Shopping Centre.

The financial implications of trying to recover from Covid left us in a position to look at ways to save expenditure.

This opportunity to hold the Learning for Life sessions also creates a community link with The Broad walk Shopping Centre which we are incredibly grateful for.

Having received the grant from the London Borough of Barnet we formally began the Ambassadors programme. We celebrated the development of people with learning disabilities who have taken much more responsibility for many aspects of Larches operations including decision taking collaboratively.

April- May-June 2023

Coffee mornings became a regular feature before Learning for Life, which gave members a great opportunity to explore connection and share experiences.

We said goodbye to Tirza Wasiel as a trustee in April and thank her for all her hard work in her time as trustee.

July- August-September 2023

Planning for the redevelopment carried on through the year with support from Savills.

Unfortunately, we were not able to submit our plans in time for the September deadline and aim to work on reviving the redevelopment in the new year.

The annual break saw a catch-up Coffee Morning in person due to the long summer break. Members and Tutors were invited to this gathering.

We would like to thank all the support shown to Larches through a difficult year.

We remain committed to building the redevelopment for assisted living which is a key part of our goal moving forward as a charity.

Financial Revie*w*

The income for the year was £50,520 (2022: £48,178). Total expenditure was £97,499 *(*2022: £60,825). Overall net deficit for the year was £46,979. The organisation continues to review its fundraising strategy and is taking action to contain expenditure and apply for more funding in the forthcoming year.

Risk management

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity undertake

- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

The Trustees constantly review risks relevant to the charity. Any risks identified are reported to the Trustees and decisions made on how to minimise risk.

Reserves policy and going concern

The Larches needs reserves to provide working capital for activities that are not underpinned by restricted reserves; to meet planned and foreseeable unplanned maintenance and repair costs for property and office equipment, and to ensure that it can meet its contractual liabilities (including redundancy pay and amounts owing to creditors) in the event of a shortfall in expected income. In the current, uncertain funding environment, the trustees consider that the optimal level of reserves for the charity to hold to ensure that it can continue to provide a stable and quality service to its stakeholders is equivalent to three months of its operating income. The trustees have agreed we should aim to have 4 months reserves in our policy. We have no funds held as a Custodian trustee.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity with its members must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported other than that mentioned in note 24.

Responsibilities of the director*s*/trustees

The charity trustees (who are also the directors of The Larches Trust Ltd for the purposes of company law*)* are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the charity trustees to prepare financial statements for each year which give a true and fair vie*w* of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the Board of Trustees

Sasha Holyoke (Treasurer) Dated: 5 June 2024

Independent examiner's report to the trustees of The Larches Trust Limited

I report on the accounts of the company for the year ended 30th September 2020, which are set out on pages 8 to 16.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) or under Regulation 10 (1)(a) to (c) of The Charities Accounts (Scotland) Regulations 2006 (the 2006 Accounts Regulations) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of the Association of Independent Examiners.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

examine the accounts under section 145 of the 2011 Act);

to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below *) to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records:
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

THE LARCHES TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR END 30 SEPTEMBER 2023

	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£	£
Incoming Resources						
Donations & Legacies	12	7,239		-	7,239	10,620
Investment income	13	12,139		-	12,139	11,533
Income from Charitable activities	21	29,363		-	29,363	17,892
Other income		1,778			1,778	8,132
Total Incoming Resources		50,520	-	-	**50,520**	**48,178**
Resources Expended						
Expenditure on raising funds					-	
Expenditure on charitbale activities	19	73,938	3,506	-	77,444	60,825
		73,938	3,506	-	**77,444**	**60,825**
Net income/(outgoings)		(23,419)	(3,506)	-	(26,925)	(12,647)
Balances brought forward		2,317	208,122	15,637	**226,076**	**238,723**
Balances carried forward		(21,102)	204,616	15,637	**199,151**	**226,076**

Date: 5 June 2024

Eric Asamoa,
Independent Examiner

BALANCE SHEET AS AT 30 SEPTEMBER 2023

	Notes	2023	2022
		£	£
Fixed Assets			
Tangible assets	18	511,511	515,017
Current Assets			
Debtors	15	36,108	38,349
Cash at bank and in hand		9,838	13,253
Current Liabilities			
Creditors: Amount falling due within one year	16	80,806	55,827
Net Current Assets		(34,860)	(4,225)
Creditors: Amount falling due after more than a year	17	277,501	284,717
Net Assets		**199,151**	**226,076**
As represented by:			
Restricted Fund	14	15,637	15,637
Unrestricted Fund			
Designated Fund		204,616	208,122
Other Charitable Funds		(21,102)	2,317
Total Funds		**199,151**	**226,076**

(The notes form part of this account)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime. The accounts were approved by the Directors on 5 June 2024 and signed on their behalf by:

Sasha Holyoke (Treasurer)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2023

1. Accounting basis.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The Larches Trust Limited meets the definition of a public benefit entity under FRS 102. *A*ssets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. At the date of transition in applying the requirement to recognise liabilities arising, no restatements were required. In accordance with the requirements of FRS 102 a reconciliation of opening balances is provided.

c) Preparation of the accounts on a going concern basis

The Charity trustees are of the view that measures taken subsequent to the year-end to reduce operating costs and successful in applying for continuation funding have secured the immediate future of the Charity for the next 12 to 18 months and that on this basis the charity is a going concern.

2. **Cash Flow** S**tatement** the trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

3. Income is recognised in the period to which it relates, unless specified otherwise by the funder. Project funding is, in general, repayable if not expended within the relevant project. Such income is only recognised to the extent that it ceases to be repayable. The income is accounted for on a receivable basis.

4. Resource Expended Resources expended are included in the Statement of Financial Activities inclusive of *VA*T which cannot be recovered. Direct charitable expenditure include includes the direct costs of the activities. Where such costs relate to more than one functional cost category, they have been apportioned in line with the direct costs of the relevant service.

5. Fund Accounting Fund accounting unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds

are donations which the donor has specified are to be solely used for particular areas of the charity's work.

6. Support Cost: Allocation of support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, and governance costs which support the Charity activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

7. Leasing and hire purchase commitments: Rentals payable under operating leases are charged against income on a straight-line basis over the period of the lease.

8. Taxation: The Larches Trust limited is a registered charity and is not liable for corporation tax on its income under section 505 of the Income and Corporation Taxes Act 1988 to the extent that it is applied to its charitable activities.

9. Tangible fixed assets: Fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided to write off the cost, of all fixed assets over their expected useful life as follows:

Fixtures and Fittings - Property improvements -

20% reducing balance
5% straight line

10. Staff Costs and numbers

	2023	2022
	£	£
Salaries and Wages	34,140	31,249
Social Security Costs	713	913
	34,853	32,162

To number of employees	1	2

No employee received emoluments in excess of £60,000 in the year or the previous year
Trustees are not remunerated

The total numbers of employee were 1 in this year.

None of the employees received emoluments in excess of £60,000 in the year or the previous year. Trustees are not remunerated.

11. Status

The Larches Trust Limited is a registered charity and registered company limited by guarantee

12. Donations and Legacies

Donations and Legacies

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
Donations and Legacies	**7,239**		**7,239**	**10,620**

13. Investment Income

	2022	2021
Rental Income	11,532	2,732
Interest Receivable	1.09	0
	11,533	**2,732**

14. Analysis of Restricted Fund

Analysis of Restricted Fund

	Bal at 1st Oct-21 £	Incoming Resources £	Outgoing Resources £	Balance at 30-Sep-23 £
Shoresh	11,104			11,104
Awards for All	995			995
Covid-19 Emergency	3,537	-	-	3,537
	15,637			**15,637**

The purpose of the fund: -

- Social Enterprise - People with learning disabilities are making handmade cards, candles, diffusers, bookmarks and household accessories in our pilot craft social enterprise from a business plan developed by a volunteer from Middlesex University.

15. Debtors & Accrued Income

	2023	2022
Rental Income	12,138	11,532
Interest Receivable	1.14	1.09
	12,139	**11,533**

16. Creditors – Amount falling due within one year

	2023 £	2022 £
Bank Loan	8,150	8,150
Social security & pension & pay control	72,756	46,477
Other creditors	-	1,200
Accruals		
	80,906	**55,827**

17. Creditors – Amount falling due after more than one year

	2023 £	2022 £
Other creditors	73,800	73,800
Bank loans	203,701	211,871
	277,501	**285,671**

18. Tangible Fixed Asset

2023

FIXED ASSET

	Land and Buildings	Fixtures, Fittings & Equipment	Property	Total
		£		£
Cost				
At 1 Oct 2022	499,522	68,909	20,991	589,422
Additions in year			-	-
At 30 September 2023	**499,522**	**68,909**	**20,991**	**589,422**
Depreciation				
At 1 Oct 2022	-	66,179	8,226	74,405
Charge for the year		2,592	914	3,506
At 30 Sept 2023	**-**	**68,771**	**9,140**	**77,911**
Net Book Value 30 September 2023	**499,522**	**138**	**11,851**	**511,511**
Net Book Value 30 September 2022	**499,522**	**2,730**	**12,765**	**515,016**

19. Expenditure on Charitable Activities

	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
Charitable Activities					
Salary cost	34,853			34,853	32,162
Sessional worker	-			-	1,800
Volunteers Expenses		0		-	53
Project acitivty costs & Mosaic	350			350	1,684
Staff Training				-	-

Subscriptions & Reference Materials	762			762	870
Publicity & Advertising	717			-	-
Staff Expenses & Travel				-	-
Administration & Office Expenses	10,807			10,807	5,906
Independent Examination	1,300			1,300	1,300
Professional and Consultancy fees				-	35
Insurance	4,353			4,353	1,939
Trustees Expenses				-	-
Premises Cost	8,552			8,552	1,831
Finance Cost	12,960			12,839	6,027
Depreciation		3,506		3,506	3,506
Total Charitable Activities	**74,654**	**3,506**	**-**	**77,444**	**57,114**

20. Restricted Grant Receivable Funder

	2023	**2022**
	£	**£**
Awards for All		
Shoresh Trust		6,983
Covid-19 Emergency		
	0.00	23,500

21. Reserves

The restricted funds are restricted income funds given to the charity for specific purposes. They are expendable by the trustees in furtherance of particular projects within the charity objects. Where the restriction relates to the acquisition of fixed assets, then it is treated as having as having been satisfied once the particular assets have been purchased and the appropriate amount is transferred to the unrestricted funds.

The unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity.

22. Related Parties

The charity's Chief Executive, Linda Edwards's loan of £79,000 to the charity. £5,000 was repaid in the previous year. The loan balance £73,800 was outstanding at 30 September 2023.

THE LARCHES TRUST LIMITED

England & Wales - Charity number 1049243

Accounts

THE LARCHES TRUST LIMITED

Charity Registration No. 1049243

Company Registration No. 03101192 9England and Wales)

THE LARCHES TRUST LIMITED

TRUSTEES REPORT AND UNAUTIED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2022

THE LARCHES TRUST LIMITED

Contents

	Pages
Report of the Management Committee	1-4
Independent Examiners Report	5
Statement of Finance Activities	6
Balance Sheet	7
Notes forming part of the financial statements	8-16

THE LARCHES TRUST LIMITED

Legal and Administrative Information

Company Charity Name:
The Larches Trust Limited

Charity Registration No.
1049243

Company Registration No.
03101192

Registered Office and Operational address:
Larches House, 1 Rectory Lane
Edgware, Middlesex, HA8 7LF

Trustees/Directors
Sasha Holyoke – Treasurer
Gemma Gordon Johnson
Tirza Waisel
Angela Brooks

Chief Executive & Company Secretary
Linda Edwards MBE

Bankers:
Barclays Bank PLC, 1 North End, Croydon, Surrey, CR9 1RN

THE LARCHES TRUST LIMITED

Trustees Report

The trustees are pleased to present their annual directors' report for the year ending 30th September 2022 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Trustees

Trustees that served during the year are as follows:

Sasha Holyoke – Treasurer Appointed 18/12/18

Gemma Gordon Johnson – Appointed 29/11/18

Tirza Waisel – Appointed 29/11/18

Angela Brooks – Appointed 28/07/21

None of our trustees are body corporate, but are individuals in their own right. We are governed by *M*emorandum and Articles of Association, Incorporated 12th September 1995.

The methods adopted for the recruitment and appointment of new trustees are subject to the provisions of the Act. The trustees may appoint one or more of their numbers to the Board. Any such appointment may be made upon such terms as the trustees determine. *W*e recruit trustees from our supporters and from local and national businesses and the community. Potential trustees are initially invited to visit the charity and to meet with the CEO, chair and any other trustees as appropriate. Following an initial period of familiarisation, potential trustees are invited to attend one or more meetings of the Trustee Board as observers and to make a short presentation to the Board, following which they will be considered for election to the Board by the service trustees, any appointment of a trustee to an executive office shall terminate if he/she ceases to be a trustee. A managing director and a trustee holding any other executive office shall not be subject of retirement by rotations.

Public Benefit - the Trustees confirm that they have complied with their duty under the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

Objects of the charity - to relieve adults with a learning disability (particularly, but not exclusively, those of the Jewish faith) by the management of suitable accommodation and provision of facilities for education, training and recreation for such persons.

Summary of the main achievements of the charity during the year

October 2021- December 2021

This quarter of 2021 saw Larches continued covid recovery. One of our members celebrated her 50th birthday and dedicated that with a birthday donation to Larches. We would like to congratulate Priya on her very special birthday and give our gratitude to Priya and her family.

We were invited to Near Neighbours their 10th Year Celebration on 17th November 2021. Priya attended with Tirza, a Trustee. They enjoyed telling people about Larches, and the Peace Tree

mosaic that Near Neighbours helped us fund. Priya was one of the members teaching the community how to make mosaic to make the Peace Tree which she participated in creating and is now decorating our hall.

The year closed with an uplifting end of year Musical Theatre show held on Zoom.

January-March 2022

Through the challenges of the covid issues, much of this quarter was spent by CEO and trustees working through insurance claim for covid recovery and other pressing administrative matters.
Our Learning for Life Zoom courses continued with the addition of Sunday morning Coffee Mornings, sometimes with a theme and sometimes general sharing everyone's news and Working Together sessions.

April-July 2022

Co-Creation projects were on the fore front of Larches through this time. One of our learners Shamila, took part in the interview process of a new team member. Shamila did a phenomenal job of preparing her questions, joining the interview and then asking the candidate very relevant and key questions.
It was a lovely moment of everyday bravery and achievement, two of Larches strongest values seen in action in a lived experience. This was a real confidence boost for Shamila. Much thought had gone into her preparation and with CEO support, Shamila rose to the challenge and embodied what we teach in Learning for Life.

It was a timely reminder, and much needed morale boost for all of Larches as to why we do what we do. Coffee morning and laughter club proved successful through this time.
End of term get together was to be the last held on zoom, preparing learners for the return to the building.

August - October 2022

August saw us develop the pilot Ambassadors programme. Deepening again our commitment to co-creation projects between learners, tutors and co-workers. September gave us the long-awaited return to our Larches building. This return did highlight our attention to address the needs of the ageing building. October saw a trustee fundraiser make a £100 donation through Just Giving.

As covid restrictions began to change we were able to begin thinking how we regain our income stream that was lost because of Covid. As like many charities, the pandemic has had an enormous impact on us and our once thriving hall hire income stream. It's been a tough year, but with the dedication of the team we continue to keep our heads above water.
The focus at this time is recovering income and increasing learner numbers.

It has been a challenging time for the charity and we look forward to moving forward through the next phase of our growth and service.

Financial Review

The income for the year was £48178 (2021: £68,588). Total expenditure was £60,825 (2021: £72,468). Overall net deficit for the year was £12,647. The organisation continues to review its fundraising strategy and is taking action to contain expenditure and apply for more funding in the forthcoming year.

Risk management

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity undertake
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

The Trustees constantly review risks relevant to the charity. Any risks identified are reported to the Trustees and decisions made on how to minimise risk.

Reserves policy and going concern

The Larches needs reserves to provide working capital for activities that are not underpinned by restricted reserves; to meet planned and foreseeable unplanned maintenance and repair costs for property and office equipment, and to ensure that it can meet its contractual liabilities (including redundancy pay and amounts owing to creditors) in the event of a shortfall in expected income. In the current, uncertain funding environment, the trustees consider that the optimal level of reserves for the charity to hold to ensure that it can continue to provide a stable and quality service to its stakeholders is equivalent to three months of its operating income. The trustees have agreed we should aim to have 4 months reserves in our policy. We have no funds held as a Custodian trustee.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity with its members must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported other than that mentioned in note 24.

Responsibilities of the directors/trustees

The charity trustees (who are also the directors of The Larches Trust Ltd for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the Board of Trustees

Sasha Holyoke (Treasurer) Dated:

Independent examiner's report to the trustees of The Larches Trust Limited

I report on the accounts of the company for the year ended 30th September 2020, which are set out on pages 8 to 16.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) or under Regulation 10 (1)(a) to (c) of The Charities Accounts (Scotland) Regulations 2006 (the 2006 Accounts Regulations) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of the Association of Independent Examiners.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

examine the accounts under section 145 of the 2011 Act);

to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below *) to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records:
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

THE LARCHES TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR END 30 SEPTEMBER 2022

	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
		£	£	£	£	£
Incoming Resources						
Donations & Legacies	12	10,620		-	10,620	4,917
Investment income	13	11,533		-	11,533	2,732
Income from Charitable activities	21	10,909		6,983	17,892	36,530
Other income		8,132			8,132	24,409
Total Incoming Resources		41,195	-	6,983	48,178	**68,588**
Resources Expended						
Expenditure on raising funds					-	
Expenditure on charitable activities	19	53,608	3,506	3,711	60,825	72,468
		53,608	3,506	3,711	60,825	**72,468**
Net income/(outgoings)		(12,413)	(3,506)	3,272	(12,647)	7,167
Balances brought forward		14,730	211,628	12,365	238,723	**239,233**
Balances carried forward		2,317	208,122	15,637	226,076	**246,400**

Dated: 28 June 2023

Eric Asamoa, Independent Examiner

BALANCE SHEET AS AT 30 SEPTEMBER 2022

	Notes	2022 £	2021 £
Fixed Assets			
Tangible assets	18	515,017	518,523
Current Assets			
Debtors	15	38,349	30,900
Cash at bank and in hand		13,253	8,918
Current Liabilities			
Creditors: Amount falling due within one year	16	55,827	33,949
Net Current Assets		- 4,225	5,869
Creditors: Amount falling due after more than a year	17	284,717	285,671
Net Assets		**226,076**	**238,733**
As represented by:			
Restricted Fund	14	15,637	15,453
Unrestricted Fund			
Designated Fund		208,122	211,628
Other Charitable Funds		2,317	11,642
Total Funds		**226,076**	**238,723**

(The notes form part of this account)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime. The accounts were approved by the Directors on 27 June 2022 and signed on their behalf by:

Sasha Holyoke (Treasurer)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2022

1. Accounting basis.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The Larches Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. At the date of transition in applying the requirement to recognise liabilities arising, no restatements were required. In accordance with the requirements of FRS 102 a reconciliation of opening balances is provided.

c) Preparation of the accounts on a going concern basis

The Charity trustees are of the view that measures taken subsequent to the year-end to reduce operating costs and successful in applying for continuation funding have secured the immediate future of the Charity for the next 12 to 18 months and that on this basis the charity is a going concern.

2. Cash Flow **Statement** the trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

3. Income is recognised in the period to which it relates, unless specified otherwise by the funder. Project funding is, in general, repayable if not expended within the relevant project. Such income is only recognised to the extent that it ceases to be repayable. The income is accounted for on a receivable basis.

4. Resource Expended Resources expended are included in the Statement of Financial Activities inclusive of *VAT* which cannot be recovered. Direct charitable expenditure include includes the direct costs of the activities. Where such costs relate to more than one functional cost category, they have been apportioned in line with the direct costs of the relevant service.

5. Fund Accounting Fund accounting unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted

funds are donations which the donor has specified are to be solely used for particular areas of the charity's work.

6. Support Cost: Allocation of support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, and governance costs which support the Charity activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 20.

7. Leasing and hire purchase commitments: Rentals payable under operating leases are charged against income on a straight-line basis over the period of the lease.

8. Taxation: The Larches Trust limited is a registered charity and is not liable for corporation tax on its income under section 505 of the Income and Corporation Taxes Act 1988 to the extent that it is applied to its charitable activities.

9. Tangible fixed assets: Fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided to write off the cost, of all fixed assets over their expected useful life as follows:

Fixtures and Fittings - Property improvements -

20% reducing balance
5% straight line

10. Staff Costs and numbers

10 **Staff Costs and numbers**

	2022	2021
	£	£
Salaries and Wages	31,249	23,340
Social Security Costs	913	3,753
	32,162	27,093

The total numbers of employee were 2 in this year.

None of the employees received emoluments in excess of £60,000 in the year or the previous year. Trustees are not remunerated.

11. Status

The Larches Trust Limited is a registered charity and registered company limited by guarantee

12. Donations and Legacies

Donations and Legacies

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
Donations and Legacies	10,620		10,620	4,917

13. Investment Income

	2022	2021
Rental Income	11,532	2732
Interest Receivable	1.09	0
	11,533	2,732

14. Analysis of Restricted Fund

Analysis of Restricted Fund

	Bal at 1st Oct-21 £	Incoming Resources £	Outgoing Resources £	Balance at 30-Sep-22 £
Shoresh	4,621	6,983	500	11,104
Awards for All	4,206		3,211	995
Covid-19 Emergency	3,537	-	-	3,537
	12,364	**6,983**	**3,711**	**15,637**

The purpose of the fund: -

- Social Enterprise - People with learning disabilities are making handmade cards, candles, diffusers, bookmarks and household accessories in our pilot craft social enterprise from a business plan developed by a volunteer from Middlesex University.

15. Debtors & Accrued Income

	2022	2021
Rental Income	11,532	2732
Interest Receivable	1.09	0
	11,533	2,732

16. Creditors – Amount falling due within one year

	2022 £	2021 £
Bank Loan	8,150	8,150
Social security & pension & pay control	46,477	24,199
Other creditors		300
Accruals	1,200	1,300
	55,827	**33,949**

17. Creditors – Amount falling due after more than one year

	2022 £	2021 £
Other creditors	73,800	73,800
Bank loans	210,917	211,871
	284,717	285,671

18. Tangible Fixed Asset

2022

FIXED ASSET

	Land and Buildings	Fixtures, Fittings & Equipment £	Property	Total £
Cost				
At 1 Oct 2021	499,522	68,909	20,991	589,422
Additions in year			-	-
At 30 September 2022	**499,522**	**68,909**	**20,991**	**589,422**
Depreciation				
At 1 Oct 2021	-	63,587	7,312	70,899
Charge for the year		2,592	914	3,506
At 30 Sept 2022	-	**66,179**	**8,226**	**74,405**

Net Book Value 30 September 2022	**499,522**	**2,730**	**12,765**	**515,016**
Net Book Value 30 September 2021	**499,522**	**5,322**	**15,507**	**525,116**

19. Expenditure on Charitable Activities

	Unrestricted Funds	**Designated Funds**	**Restricted Funds**	**Total Funds 2022**	Total Funds 2021
Charitable Activities					
Salary cost	28,451		3,711	32,162	50,729
Sessional worker	1,800			1,800	-
Volunteers Expenses	53			53	36
Project acitivty costs & Mosaic	1,684			1,684	4,236
Staff Training				-	-
Subscriptions & Reference Materials	870			870	788
Publicity & Advertising	576			-	-
Staff Expenses & Travel				-	-
Administration & Office Expenses	5,906			5,906	800
Independent Examination	1,300			1,300	1,200
Professional and Consultancy fees	35			35	300
Insurance	1,939			1,939	2,800
Trustees Expenses				-	-
Premises Cost	1,831			1,831	6,489
Finance Cost	6,027			6,027	5,090
Depreciation		3,506		3,506	3,436
Total Charitable Activities	**50,472**	**3,506**	**3,711**	**57,114**	**75,904**

20. Support and Governance Costs

	General Support £	Governance £	Total £
Administration and Office Expenses	5,906		5,906
Independent Examination		1,300	1,300
Professional Fees		35	35
Insurance	1,939		1,939
Trustees Expenses			-
Premises Cost	1,831		1,831
Finance Cost	6,027		6,027
Depreciation	3,506		3,506
	19,209	1,335	20,544

21. Restricted Grant Receivable Funder

	2022 £	2021 £
Awards for All		10,000
Shoresh Trust	6,983	3,500
Covid-19 Emergency		10,000
	6,983	23,500

23. Reserves

The restricted funds are restricted income funds given to the charity for specific purposes. They are expendable by the trustees in furtherance of particular projects within the charity objects. Where the restriction relates to the acquisition of fixed assets, then it is treated as having as having been satisfied once the particular assets have been purchased and the appropriate amount is transferred to the unrestricted funds.

The unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity.

24. Related Parties

The charity's Chief Executive, Linda Edwards's loan of £79,000 to the charity. £5,000 was repaid in the previous year. The loan balance £77,800 was outstanding at 30 September 2022.

THE LARCHES TRUST LIMITED

England & Wales - Charity number 1049243

Accounts

THE LARCHES TRUST LIMITED

Charity Registration No. 1049243

Company Registration No. 03101192 9England and Wales)

THE LARCHES TRUST LIMITED

TRUSTEES REPORT AND UNAUTIED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2021

THE LARCHES TRUST LIMITED

Contents

	Pages
Report of the Management Committee	1-4
Independent Examiners Report	5
Statement of Finance Activities	6
Balance Sheet	7
Notes forming part of the financial statements	8-16

THE LARCHES TRUST LIMITED

Legal and Administrative Information

Company Charity Name:
The Larches Trust Limited

Charity Registration No.
1049243

Company Registration No.
03101192

Registered Office and Operational address:
Larches House, 1 Rectory Lane
Edgware, Middlesex, HA8 7LF

Trustees/Directors
Sasha Holyoke – Treasurer
Gemma Gordon Johnson
Tirza Waisel
Angela Brooks

Chief Executive & Company Secretary
Linda Edwards MBE

Bankers:
Barclays Bank PLC, 1 North End, Croydon, Surrey, CR9 1RN

Trustees Report

The trustees are pleased to present their annual directors' report for the year ending 30th September 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Trustees

Trustees that served during the year are as follows:

Sasha Holyoke – Treasurer Appointed 18/12/18

Gemma Gordon Johnson – Appointed 29/11/18

Tirza Waisel – Appointed 29/11/18

Angela Brooks – Appointed 28/07/21

None of our trustees are body corporate, but are individuals in their own right. We are governed by *M*emorandum and Articles of Association, Incorporated 12th September 1995.

The methods adopted for the recruitment and appointment of new trustees are subject to the provisions of the Act. The trustees may appoint one or more of their numbers to the Board. Any such appointment may be made upon such terms as the trustees determine. *W*e recruit trustees from our supporters and from local and national businesses and the community. Potential trustees are initially invited to visit the charity and to meet with the CEO, chair and any other trustees as appropriate. Following an initial period of familiarisation, potential trustees are invited to attend one or more meetings of the Trustee Board as observers and to make a short presentation to the Board, following which they will be considered for election to the Board by the service trustees, any appointment of a trustee to an executive office shall terminate if he/she ceases to be a trustee. A managing director and a trustee holding any other executive office shall not be subject of retirement by rotations.

Public Benefit - the Trustees confirm that they have complied with their duty under the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

Objects of the charity - to relieve adults with a learning disability (particularly, but not exclusively, those of the Jewish faith) by the management of suitable accommodation and provision of facilities for education, training and recreation for such persons.

Summary of the main achievements of the charity during the year

Learning for Life programme delivered via Zoom.
Co-Production. Keeping the Charity running through our toughest challenge to date.
Begin the process of the Re-development to provide homes for people with learning disabilities, Drama Academy and Social Enterprise.

October-November-December 2020.

As the global Pandemic of Covid 19 continued to ravage the world, we found ourselves in a position of navigating these tricky times. Our hall remained closed to Learners and hall hire, meaning our much loved and valued Learning for Life program continued to be delivered weekly via Zoom.

This gave us an opportunity to expand within a digital field, something as a charity we had never ventured into. As like many of us found ourselves adapting to Zoom life, our Learners also rose to this challenge.

We introduced a Sunday Coffee morning and a Co-production session, all held via Zoom.
This shift from real time space to digital has been an enormous learning curve for us as a charity.

Coffee Mornings:
The new Coffee Morning sessions we began to deliver from the need of isolation, loneliness, and increased anxiety are monthly Coffee Mornings and Co-Production/Planning Together meetings. Coffee Mornings on a Sunday morning have been in the main, structured and based on achieving outcomes including self-esteem, confidence, accepting, loving and valuing ourselves and each other.

Later we began to relax the content of the session and encourage learners to lead the discussion and topics. We experienced a change in confidence and people being proactive in introducing the sessions, each other and ending the sessions.

Co-Production: (Working Together)
This has been focused on what people want from Larches Community in the future. We have included sessions in Self Advocacy to encourage self-confidence and people who may not usually speak, become more confident in speaking. We have become very creative and encouraged people to become more curious at the achievements and contribution they can make. All our resources have been presented in Easy Read by an experienced facilitator.

Ambassadors Programme
This is being funded by London Borough of Barnet and we are adapting the content from the original project plan, to be on zoom.

Redevelopment
It was decided at the end of 2020 that we would endeavor to move forward with the Re-Development of the Larches building.

January – February - March 2021
As Covid 19 restrictions continued to impact Face to Face gatherings, the hall remained closed to all Learners and community hall hire.
Linda remained on furlough and staff, trustees and volunteers continued to keep the charity running, applying for funding, grants and working on administrative tasks.

May – June - July 2021
Business plan began to take shape and all relevant documents collated for the first stage of the re development process. Trustees and Volunteers worked on these alongside building the website and maintaining the charity. Co-Production continued along with Coffee mornings and our Learners had embraced the Zoom sessions as part of their Larches routine.

As Linda remained on Furlough, the trustees continued to step in to keep the charity afloat.

Fortnightly meetings were introduced to discuss and collate admin, business plan and relevant documents Barnet Council required from us.

August – September - October 2021
Over the course of the Pandemic, we strived to continue our service to Learners, although at times, challenging, we held true that promise.
Learning for Life, Coffee Mornings and Co Production meetings were now in their own rhythm and carrying on in our digital space.

We had somehow stayed afloat through the toughest of times, a reason to celebrate this huge achievement. More reason to celebrate was when Linda was nominated for a Heroine of Barnet Award. An award which highlighted achievements and endeavors from Community Members and their efforts through the Pandemic.

As Linda wanted to recognise the work of the trustees that had helped, she also requested two trustees also be included in this award. September saw us begin the process of re-opening the hall for hire, in line with Government guidelines. We made the decision to keep Learning for Life on Zoom for the safety of our vulnerable Learners.

Trustees and volunteers continue to work on the website and marketing strategy, with a plan that the site would be live by the end of the year.

We are grateful to all our funders who supported us with funding towards our educational, vocational and recreational programmes as subsidised learners' fees do not fully cover our tutors and other associated costs. We extend our sincerest gratitude to those funders who supported us during the most difficult of Covid times. We are so proud that through such a tough year we regularly continued to serve our Learners and move forward with the plans around the re-development.

It has been a challenging time for the charity and we look forward to moving forward through the next phase of our growth and service.

Financial Revie*w*

The income for the year was £68,588 (2020: £79,635). Total expenditure was £67,548 *(*2020: £78,904). Overall savings in this year were £1,040. The organisation continues to review its fundraising strategy and is taking action to containing expenditure and applies for more funding in the forthcoming year.

Risk management

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity undertake
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and
- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

The Trustees constantly review risks relevant to the charity. Any risks identified are reported to the Trustees and decisions made on how to minimise risk.

Reserves policy and going concern

The Larches needs reserves to provide working capital for activities that are not underpinned by restricted reserves; to meet planned and foreseeable unplanned maintenance and repair costs for property and office equipment, and to ensure that it can meet its contractual liabilities (including redundancy pay and amounts owing to creditors) in the event of a shortfall in expected income. In the current, uncertain funding environment, the trustees consider that the optimal level of reserves for the charity to hold to ensure that it can continue to provide a stable and quality service to its stakeholders is equivalent to three months of its operating income. The trustees have agreed we should aim to have 4 months reserves in our policy. We have no funds held as a Custodian trustee.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity with its members must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported other than that mentioned in note 24.

Responsibilities of the director*s*/trustees

The charity trustees (who are also the directors of The Larches Trust Ltd for the purposes of company law*)* are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the charity trustees to prepare financial statements for each year which give a true and fair vie*w* of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the Board of Trustees

Sasha Holyoke (Treasurer) Dated:

Independent examiner's report to the trustees of The Larches Trust Limited

I report on the accounts of the company for the year ended 30th September 2020, which are set out on pages 8 to 16.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) or under Regulation 10 (1)(a) to (c) of The Charities Accounts (Scotland) Regulations 2006 (the 2006 Accounts Regulations) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of the Association of Independent Examiners.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

examine the accounts under section 145 of the 2011 Act);

to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below *) to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records:
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

THE LARCHES TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR END 30 SEPTEMBER 2021

	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
		£	£	£	£	£
Incoming Resources						
Donations & Legacies	12	4,917		-	4,917	2,520
Investment income	13	2,732		-	2,732	41,714
Income from Charitable activities	21	13,030		23,500	36,530	35,401
Other income		24,409			24,409	
Total Incoming Resources		45,088	-	23,500	68,588	**79,634**
Resources Expended						
Expenditure on raising funds					-	
Expenditure on charitable activities	19	48,589	3,506	15,453	67,548	72,468
		48,589	3,506	15,453	67,548	**72,468**
Net income/(outgoings)		(3,501)	(3,506)	8,047	1,040	7,167
Balances brought forward		18,231	215,134	4,318	237,683	**239,233**
Balances carried forward		14,730	211,628	12,365	238,723	**246,400**

Dated: 27 June 2022

Eric Asamoa, Independent Examiner

THE LARCHES TRUST LIMITED

BALANCE SHEET AS AT 30 SEPTEMBER 2021

	Notes	2021	2020
		£	£
Fixed Assets			
Tangible assets	18	518,523	521,679
Current Assets			
Debtors	15	30,900	26,590
Cash at bank and in hand		8,918	14,302
Current Liabilities			
Creditors: Amount falling due within one year	16	33,949	25,720
Net Current Assets		5,869	15,172
Creditors: Amount falling due after more than a year	17	285,671	299,170
Net Assets		**238,723**	**237,683**
As represented by:			
Restricted Fund	14	15,453	4,318
Unrestricted Fund			
Designated Fund		211,628	215,134
Other Charitable Funds		11,642	18,231
Total Funds		**238,723**	**237,683**

(The notes form part of this account)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Directors on 27 June 2022 and signed on their behalf by:

Sasha Holyoke (Treasurer)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

1. Accounting basis.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The Larches Trust Limited meets the definition of a public benefit entity under FRS 102. *A*ssets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. At the date of transition in applying the requirement to recognise liabilities arising, no restatements were required. In accordance with the requirements of FRS 102 a reconciliation of opening balances is provided.

c) Preparation of the accounts on a going concern basis

The Charity trustees are of the view that measures taken subsequent to the year-end to reduce operating costs and successful in applying for continuation funding have secured the immediate future of the Charity for the next 12 to 18 months and that on this basis the charity is a going concern.

2. Cash Flow S**tatement** The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

3. Income is recognised in the period to which it relates, unless specified otherwise by the funder. Project funding is, in general, repayable if not expended within the relevant project. Such income is only recognised to the extent that it ceases to be repayable. The income is accounted for on a receivable basis.

4. Resource Expended Resources expended are included in the Statement of Financial Activities inclusive of *VA*T which cannot be recovered. Direct charitable expenditure include includes the direct costs of the activities. Where such costs relate to more than one functional cost category, they have been apportioned in line with the direct costs of the relevant service.

5. Fund Accounting Fund accounting unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted

funds are donations which the donor has specified are to be solely used for particular areas of the charity's work.

6. Support Cost: Allocation of support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, and governance costs which support the Charity activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 20.

7. Leasing and hire purchase commitments: Rentals payable under operating leases are charged against income on a straight-line basis over the period of the lease.

8. Taxation: The Larches Trust limited is a registered charity and is not liable for corporation tax on its income under section 505 of the Income and Corporation Taxes Act 1988 to the extent that it is applied to its charitable activities.

9. Tangible fixed assets: Fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided to write off the cost, of all fixed assets over their expected useful life as follows:

Fixtures and Fittings - Property improvements -

20% reducing balance
5% straight line

10. Staff Costs and numbers

	2021	**2020**
	£	£
Salaries and Wages	23,340	53,280
Social Security Costs	3,753	5,942
	27,093	59,222

The total numbers of employee were 2 in this year.

None of the employees received emoluments in excess of £60,000 in the year or the previous year. Trustees are not remunerated.

11. Status

The Larches Trust Limited is a registered charity and registered company limited by guarantee

12. Donations and Legacies

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
Donations and Legacies	4,917		4,917	2,520

13. Investment Income

	2021	2020
Rental Income	2,732	41712
Interest Receivable	0	1.7
	2,732	41,714

14. Analysis of Restricted Fund

	Bal at 1st Oct-20 £	Incoming Resources £	Outgoing Resources £	Balance at 30-Sep-21 £
Shoresh	2,899	3,500	1,778	4,621
Awards for All	1,419	10,000	7,213	4,206
Covid-19 Emergency	-	10,000	6,463	3,537
	4,318	**23,500**	**15,453**	**12,365**

The purpose of the fund: -

- Social Enterprise - People with learning disabilities are making handmade cards, candles, diffusers, bookmarks and household accessories in our pilot craft social enterprise from a business plan developed by a volunteer from Middlesex University.
- Covid-19 Emergency Fund- To support admin cost

15. Debtors & Accrued Income

	2021 £	2020 £
Accrued Income	30,861	26,551
Prepayments	39	39
	30,900	**26,590**

16. Creditors – Amount falling due within one year

	2021 £	2020 £
Bank Loan	8,150	8,900
Social security & pension	24,199	13,878
Other creditors	300	342
Accruals	1,300	2,600
	33,949	**25,720**

17. Creditors – Amount falling due after more than one year

	2021 £	2020 £
Other creditors	73,800	79,000
Mortgage	211,871	220,170
	285,671	299,170

Loan maturity analysis

	2021 £	2020 £
Debt due in one year or less	8,900	8,900
In more than one year but not more than two years	8,900	8,900
In more than two years but not more than five years	26,700	26,700

In more than five years	168,576	175,670
	213,076	**220,170**

Included within the liabilities above is a loan of £73,800 from the Chief Executive made to the charity. The loans are interest free and are to be repaid by the charity when it can afford.

18. Tangible Fixed Asset

2021

FIXED ASSET

	Land and Buildings	**Fixtures, Fittings & Equipment** £	**Property**	**Total** £
Cost				
At 1 Oct 2020	499,522	68,559	20,991	589,072
Additions in year		350	-	350
At 30 September 2021	**499,522**	**68,909**	**20,991**	**589,422**
Depreciation				
At 1 Oct 2020	-	60,995	6,398	67,393
Charge for the year		2,592	914	3,506
At 30 Sept 2021	**-**	**63,587**	**7,312**	**70,899**
Net Book Value 30 September 2021	**499,522**	**5,322**	**13,679**	**518,522**
Net Book Value 30 September 2020	**499,522**	**10,086**	**15,507**	**525,116**

19. Expenditure on Charitable Activities

	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
Charitable Activities					
Salary cost	21,293		5,800	27,093	50,729
Sessional worker			4,575	4,575	-
Volunteers Expenses				-	36
Project activity costs & Mosaic				-	4,236
Staff Training	612			612	-
Subscriptions & Reference Materials	870			870	788
Publicity & Advertising	276			-	-
Staff Expenses & Travel				-	-
Administration & Office Expenses	5,072			5,072	800
Independent Examination	1,300			1,300	1,200
Professional and Consultancy fees	4,397			4,397	300
Insurance	3,329			3,329	2,800
Trustees Expenses				-	-
Premises Cost	6,908		5,078	11,986	6,489
Finance Cost	4,807			4,807	5,090
Depreciation	3,506			3,506	3,436
Total Charitable Activities	**52,370**	**-**	**15,453**	**67,548**	**75,904**

20. Support and Governance Costs

	General Support	Governance	Total
	£	£	£
Administration and Office Expenses	5,072		5,072
Independent Examination		1,300	1,300
Professional Fees		4,397	4,397
Insurance	3,329		3,329
Trustees Expenses			-
Premises Cost	6,908		6,908
Finance Cost	4,807		4,807
Depreciation	3,506		3,506
	23,622	5,697	29,319

21. Restricted Grant Receivable Funder

	2021	2020
	£	£
Awards for All	10,000	-
Shoresh Trust	3,500	-
Covid-19 Emergency	10,000	-
	23,500	-

23. Reserves

The restricted funds are restricted income funds given to the charity for specific purposes. They are expendable by the trustees in furtherance of particular projects within the charity objects. Where the restriction relates to the acquisition of fixed assets, then it is treated as having as having been satisfied once the particular assets have been purchased and the appropriate amount is transferred to the unrestricted funds.

The unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity.

24. Related Parties

The charity's Chief Executive, Linda Edwards loan of £79,000 to the charity. £5,000 was repaid in the year. The loan balance £77,800 was outstanding at 30 September 2020.

THE LARCHES TRUST LIMITED

England & Wales - Charity number 1049243

Accounts

Charity Registration No. 1049243

Company Registration No. 03101192 9England and Wales)

THE LARCHES TRUST LIMITED

TRUSTEES REPORT AND UNAUTIED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2020

THE LARCHES TRUST LIMITED

Contents

	Pages
Report of the Management Committee	1-4
Independent Examiners Report	5
Statement of Finance Activities	6
Balance Sheet	7
Notes forming part of the financial statements	8-15

THE LARCHES TRUST LIMITED

Legal and Administrative Information

Company Charity Name:
The Larches Trust Limited

Charity Registration No.
1049243

Company Registration No.
03101192

Registered Office and Operational address:
Larches House, 1 Rectory Lane
Edgware, Middlesex, HA8 7LF

Trustees/Directors
Sasha Holyoke – Treasurer
Gemma Gordon Johnson
Tirza Waisel

Chief Executive & Company Secretary
Linda Edwards MBE

Bankers:
Barclays Bank PLC, 1 North End, Croydon, Surrey, CR9 1RN

Trustees Report

The trustees are pleased to present their annual directors' report for the year ending 30th September 2020 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Trustees

Trustees that served during the year are as follows:

Sasha Holyoke – Treasurer Appointed 18/12/18

Gemma Gordon Johnson – Appointed 29/11/18

Tirza Waisel – Appointed 29/11/18

None of our trustees are body corporate, but are individuals in their own right. We are governed by *M*emorandum and Articles of Association, Incorporated 12th September 1995.

The methods adopted for the recruitment and appointment of new trustees are subject to the provisions of the Act. The trustees may appoint one or more of their numbers to the Board. Any such appointment may be made upon such terms as the trustees determine. *W*e recruit trustees from our supporters and from local and national businesses and the community. Potential trustees are initially invited to visit the charity and to meet with the CEO, chair and any other trustees as appropriate. Following an initial period of familiarisation, potential trustees are invited to attend one or more meetings of the Trustee Board as observers and to make a short presentation to the Board, following which they will be considered for election to the Board by the service trustees, any appointment of a trustee to an executive office shall terminate if he/she ceases to be a trustee. A managing director and a trustee holding any other executive office shall not be subject of retirement by rotations.

Public Benefit - the Trustees confirm that they have complied with their duty under the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit.

Objects of the charity - to relieve adults with a learning disability (particularly, but not exclusively, those of the Jewish faith) by the management of suitable accommodation and provision of facilities for education, training and recreation for such persons.

Summary of the main achievements of the charity during the year

We began the year providing the high standard of service with our learners with our 'Learning for Life" Programme. At the end of the first term we had an Open Day where we showcased the drama and dance course with a 'drop in' to family and friends. Our craft and mosaic were on display.

We continued consulting learners and began formalising these consultations. Learners requested that our pilot Laughter Club continues and they began discussing their needs for the new building for which we have Planning Consent.

Through our Monitoring and Evaluation we implemented the evaluation triangle, agreeing the organisation aims, outcomes and activities with staff and trustees and identifying key indicators for all outcomes. Success for each indicator is agreed before the start of each project.
We developed our new Memorandum of Articles of Association as our previous one was out of date and did not serve our purposes in the 21st Century. We also updated our Trustee Pack and began updating our Values with the support of a Values consultant, followed by an update of our Strategic Objectives.

We agreed to have meetings every two weeks mainly with increased work around the redevelopment. Trustee meetings would include working meetings, strategy, reviewing values, evaluation and redevelopment meetings.

In October 2019 IBM visited for a day filming learner during their Learning for Life courses and enjoying a shared lunch together. This will be included in the film IBM have already made for our publicity and marketing purposes.

London Borough of Barnet Contracts Manager accepted our invitation to visit our Learning for Life courses and shared with our learners about his role in the Council.

We participated in Trusted Charity training (previously known as PQASSO) and look forward to working through the criteria to achieve accreditation.

Our January 2020 term began as usual but in March 2020 we had to close down our Learning for Life programme being delivered at Larches House suddenly due to the outbreak of Covid. Like most organisations we had no warning and were unprepared for the long break that disconnected us physically with each other. We also lost our hall hire income, and had to make position of the research administrator redundant.

We were successful in securing some Covid funding, and began to offer Learning for Life via zoom. This presented difficulties for many who either did not want to communicate in this way or were unable to without effective support. Those who began to use zoom to access our Learning for Life courses gained confidence and skills in managing communication in this new way. In the summer we recruited a new part time Learning for Life coordinator who is developing our courses 'on line'.

Due to Covid our Ambassadors Programme with secured London Borough of Barnet support and fund did not begin and we are needing to readapt the programme to be able to deliver via zoom.

Financial Review

The income for the year was £79,635 (2019: £99,865). Total expenditure was £78,904 (2019: £102,146). Overall savings in this year were £731. The organisation continues to review its fundraising strategy and is taking action to containing expenditure and applies for more funding in the forthcoming year.

Risk management

The trustees have a risk management strategy which comprises:

- an annual review of the principal risks and uncertainties that the charity undertake
- the establishment of policies, systems and procedures to mitigate those risks identified in the annual review; and

- the implementation of procedures designed to minimise or manage any potential impact on the charity should those risks materialise.

The Trustees constantly review risks relevant to the charity. Any risks identified are reported to the Trustees and decisions made on how to minimise risk.

Reserves policy and going concern

The Larches needs reserves to provide working capital for activities that are not underpinned by restricted reserves; to meet planned and foreseeable unplanned maintenance and repair costs for property and office equipment, and to ensure that it can meet its contractual liabilities (including redundancy pay and amounts owing to creditors) in the event of a shortfall in expected income. In the current, uncertain funding environment, the trustees consider that the optimal level of reserves for the charity to hold to ensure that it can continue to provide a stable and quality service to its stakeholders is equivalent to three months of its operating income. The trustees have agreed we should aim to have 4 months reserves in our policy. We have no funds held as a Custodian trustee.

Related parties and co-operation with other organisations

None of our trustees receive remuneration or other benefit from their work with the charity. Any connection between a trustee or senior manager of the charity with its members must be disclosed to the full board of trustees in the same way as any other contractual relationship with a related party. In the current year no such related party transactions were reported other than that mentioned in note 24.

Responsibilities of the directors/trustees

The charity trustees (who are also the directors of The Larches Trust Ltd for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing the financial statements, the trustees are required to:

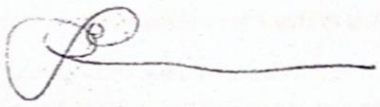
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom

governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

On behalf of the Board of Trustees



Sasha Holyoke (Treasurer) Dated: 18 · 08 · 2021

Independent examiner's report to the trustees of The Larches Trust Limited

I report on the accounts of the company for the year ended 30th September 2020, which are set out on pages 8 to 16.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) or under Regulation 10 (1)(a) to (c) of The Charities Accounts (Scotland) Regulations 2006 (the 2006 Accounts Regulations) and that an independent examination is needed. The charity is required by company law to prepare accrued accounts and I am qualified to undertake the examination by being a qualified member of the Association of Independent Examiners.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

examine the accounts under section 145 of the 2011 Act);

to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention (other than that disclosed below *) to indicate that:

- accounting records have not been kept in accordance with section 386 of the Companies Act 2006;
- the accounts do not accord with such records:
- where accounts are prepared on an accruals basis, whether they fail to comply with relevant accounting requirements under section 396 of the Companies Act 2006, or are not consistent with the Charities SORP (FRS102)
- any matter which the examiner believes should be drawn to the attention of the reader to gain a proper understanding of the accounts.

THE LARCHES TRUST LIMITED

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR END 30 SEPTEMBER 2020

	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
		£	£	£	£	£
Incoming Resources						
Donations & Legacies	12	2,520		-	2,520	888
Investment income	13	41,714		-	41,714	56,842
Income from Charitable activities	21	35,401		-	35,401	42,136
Other income					-	
Total Incoming Resources		79,635	-	-	79,635	**99,865**
Resources Expended						
Expenditure on raising funds					-	
Expenditure on charitable activities	19	72,468	3,436	3,000	78,904	102,146
		72,468	3,436	3,000	78,904	**102,146**
Net income/(outgoings)		7,167	(3,436)	(3,000)	731	(2,281)
Balances brought forward		11,064	218,570	7,318	236,952	**239,233**
Balances carried forward		18,231	215,134	4,318	237,683	**236,952**

Dated: 18 August 2021

Eric Asamoa, Independent Examiner, Everglade Strand, London NW9 5QJ

THE LARCHES TRUST LIMITED

BALANCE SHEET AS AT 30 SEPTEMBER 2020

	Notes	2020 £	2019 £
Fixed Assets			
Tangible assets	18	521,679	525,115
Current Assets			
Debtors	15	26,590	24,729
Cash at bank and in hand		14,302	17,281
Current Liabilities			
Creditors: Amount falling due within one year	16	25,720	18,280
Net Current Assets		15,172	11,824
Creditors: Amount falling due after more than a year	17	299,170	311,893
Net Assets		**237,683**	**236,952**
As represented by:			
Restricted Fund	14	4,318	7,318
Unrestricted Fund			
Designated Fund		215,134	218,570
Other Charitable Funds		18,231	11,064
Total Funds		**237,683**	**236,952**

(The notes form part of this account)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The accounts were approved by the Directors on 18 August 2021 and signed on their behalf by:

Sasha Holyoke (Treasurer)

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2020

1. Accounting basis.

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006. The Larches Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. At the date of transition in applying the requirement to recognise liabilities arising, no restatements were required. In accordance with the requirements of FRS 102 a reconciliation of opening balances is provided.

c) Preparation of the accounts on a going concern basis

The Charity trustees are of the view that measures taken subsequent to the year-end to reduce operating costs and successful in applying for continuation funding have secured the immediate future of the Charity for the next 12 to 18 months and that on this basis the charity is a going concern.

2. Cash Flow **Statement** The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the charity is small.

3. Income is recognised in the period to which it relates, unless specified otherwise by the funder. Project funding is, in general, repayable if not expended within the relevant project. Such income is only recognised to the extent that it ceases to be repayable. The income is accounted for on a receivable basis.

4. Resource Expended Resources expended are included in the Statement of Financial Activities inclusive of *VAT* which cannot be recovered. Direct charitable expenditure include includes the direct costs of the activities. Where such costs relate to more than one functional cost category, they have been apportioned in line with the direct costs of the relevant service.

5. Fund Accounting Fund accounting unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted

funds are donations which the donor has specified are to be solely used for particular areas of the charity's work.

6. Support Cost: Allocation of support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, and governance costs which support the Charity activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 20.

7. Leasing and hire purchase commitments: Rentals payable under operating leases are charged against income on a straight-line basis over the period of the lease.

8. Taxation: The Larches Trust limited is a registered charity and is not liable for corporation tax on its income under section 505 of the Income and Corporation Taxes Act 1988 to the extent that it is applied to its charitable activities.

9. Tangible fixed assets: Fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided to write off the cost, of all fixed assets over their expected useful life as follows:

Fixtures and Fittings - Property improvements -

20% reducing balance
5% straight line

10. Staff Costs and numbers

Staff Costs and numbers

	2020	2019
	£	£
Salaries and Wages	44,200	53,280
Social Security Costs	6,529	5,942
	50,729	**59,222**

The total numbers of employee were 2 in this year.

None of the employees received emoluments in excess of £60,000 in the year or the previous year. Trustees are not remunerated.

11. Status

The Larches Trust Limited is a registered charity and registered company limited by guarantee

12. Donations and Legacies

	Unrestricted Funds	Restricted Funds	Total 2020	Total 2019
Donations and Legacies	**2,520**		**2,520**	**888**

The charity would like to acknowledge and thank the following donors for their contributions.

We would like to thank all our individual donors who continue to support the Larches as well as attend our events and continue to motivate the staff and our learners

13. Investment Income

	2020	2019
Rental Income	41,712	56,842
Interest Receivable	1.7	1
	41,714	56,843

14. Analysis of Restricted Fund

	Bal at 1st Oct-19 £	Incoming Resources £	Outgoing Resources £	Balance at 30-Sep-20 £
Shoresh	4,899	-	2,000	2,899
Awards for All	2,419	-	1,000	1,419
	7,318	**-**	**3,000**	**4,318**

The purpose of the fund: -

- Social Enterprise - People with learning disabilities are making handmade cards, candles, diffusers, bookmarks and household accessories in our pilot craft social enterprise from a business plan developed by a volunteer from Middlesex University.

15. Debtors & Accrued Income

	2020 £	2019 £
Accrued Income	26,551	24,690
Prepayments	39	39
	26,590	**24,729**

16. Creditors – Amount falling due within one year

	2020 £	2019 £
Bank Loan	8,900	8,900
Social security & pension	15,278	3,980
Other creditors	342	4,000
Accruals	2,600	1,400
	25,720	**18,280**

17. Creditors – Amount falling due after more than one year

	2020 £	2019 £
Other creditors	79,000	79,000
Bank loans	220,170	232,893
	299,170	**311,893**

Loan maturity analysis

	2020 £	2019 £
Debt due in one year or less	8,900	8,900
In more than one year but not more than two years	8,900	8,900
In more than two years but not more than five years	26,700	26,700
In more than five years	175,670	188,393
	220,170	**232,893**

Included within the liabilities above is a loan of £79,000 from the Chief Executive made to the charity. The loan is interest free and to be repaid by the charity as and when it can afford to do so. There was no repayment in the year.

18. Tangible Fixed Asset

2020

FIXED ASSET

	Land and Buildings	Fixtures, Fittings & Equipment	Property	Total
		£		£
Cost				
At 1 Oct 2019	499,522	68,559	20,991	589,072
Additions in year		-	-	-
At 30 September 2020	**499,522**	**68,559**	**20,991**	**589,072**
Depreciation				
At 1 Oct 2019	-	58,473	5,484	63,957
Charge for the year		2,522	914	3,436
At 30 Sept 2020	**-**	**60,995**	**6,398**	**67,393**
Net Book Value 30 September 2020	**499,522**	**7,564**	**14,593**	**521,679**
Net Book Value 30 September 2019	**499,522**	**10,086**	**15,507**	**525,116**

19. Expenditure on Charitable Activities

	Unrestricted Funds	Designated Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
Charitable Activities					
Salary cost	47,729		3,000	50,729	59,222
Sessional worker				-	-
Volunteers Expenses	36			36	-
Project acitivty costs & Mosaic	4,236			4,236	12,451
Staff Training				-	559
Subscriptions & Reference Materials	788			788	916
Publicity & Advertising	68.4			-	195
Staff Expenses & Travel				-	175

Administration & Office Expenses	800			800	3,857
Independent Examination	1,200			1,200	1,400
Professional and Consultancy fees	300			300	3,597
Insurance	2,800			2,800	2,627
Trustees Expenses				-	15
Premises Cost	6,489			6,489	6,343
Finance Cost	5,090			5,090	7,353
Depreciation		3,436		3,436	3,436
Total Charitable Activities	**69,535**	**3,436**	**3,000**	**75,904**	**102,146**

20. Support and Governance Costs

	General Support £	Governance £	Total £
Administration and Office Expenses	800		800
Independent Examination		1,200	1,200
Professional Fees		300	300
Insurance		2,800	2,800
Trustees Expenses		-	-
Premises Cost	6,489		6,489
Finance Cost		5,090	5,090
Depreciation	3,436		3,436
	10,725	**9,390**	**20,115**

21. Restricted Grant Receivable Funder

	2020	2019
	£	£
Awards for All	-	10,000
Shoresh Trust	-	7,483
Learning for Life	-	1,500
	18,983	**18,983**

22. Analysis of net assets between funds

	Unrestricted fund	Designated fund	Restricted fund	Total
	£	£	£	£
Funds balance at 30th September 2020 are represented by:-				
Tangible fixed assets		521,679		521,679
Current assets	36,574		4,318	40,892
Creditors: Amount falling due within one year	(16,820)	(8,900)		(25,720)
Creditors: Amount falling due after more than a year	(79,000)	(220,170)		(299,170)
	(59,246)	**292,610**	**4,318**	**237,683**

23. Reserves

The restricted funds are restricted income funds given to the charity for specific purposes. They are expendable by the trustees in furtherance of particular projects within the charity objects. Where the restriction relates to the acquisition of fixed assets, then it is treated as having as having been satisfied once the particular assets have been purchased and the appropriate amount is transferred to the unrestricted funds.

The unrestricted funds are expendable at the discretion of the trustees in furtherance of the objects of the charity.

	Unrestricted funds reserve	Designated funds reserve	Restricted funds reserve	Total
	£	£	£	£
At October 2019	11,064	218,570	7,318	236,952
Surplus/(Defici) for the year	7,167	(3,436)	(3,000)	731
Transfer between funds				

At September 2020				
	18,231	**215,134**	**4,318**	**237,683**

24. Related Parties

The charity's Chief Executive, Linda Edwards loan of £75,000 to the charity. Additional £10,000 was advanced by the Chief Executive in the previous year bringing the loan total to £85,000. £6,000 was repaid in previous year. The loan balance £79,000 was outstanding at 30 September 2020.