

SOUTH WESTERN AMBULANCE SERVICE FOUNDATION TRUST FUND

**TRUSTEE'S REPORT & ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

South Western Ambulance Service Foundation Trust Fund

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South Western Ambulance Service Foundation Trust Fund

Trustee's Report for the Year ended 31st March 2021

The Trustee is pleased to present its annual report together with the consolidated financial statements of the charity for the year ending 31 March 2021.

The financial statements for the year ended 31 March 2021 have been prepared by the Corporate Trustee in accordance with the Charities Act 2011 and Accounting and Reporting by Charities, Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The Trustee is encouraged to see the Charity in continued good financial health. Donations have increased by 2% year on year which might not appear significant however there are two key factors which demonstrate this to be a real achievement:

- 2019-20 was an exceptional year due to income received to support the charity's CFR Lifting Chair fundraising campaign;
- In addition, the restrictions relating to the COVID-19 pandemic have had a significant effect on the ability for the Charity to carry out planned income generating activities in the past year.

Sustained charitable income in 2020-21 has been made possible, predominantly, as a result of a number of grants received from NHS Charities Together (of which the Charity is a member and therefore a beneficiary). Grant income of £169K received from NHS Charities Together contributed 45% of total donation income (including legacies).

The Charity received legacy income totalling £97,573 in 2020-21, a 72% increase on the previous financial year. Legacy income is by its nature, difficult to predict and remains an important income stream for the charity in order to enable the development of impactful initiatives.

Expenditure in the period equated to 62% of total income (£233,618), allocated as follows:

- 29% - Supporting the Minimum Viable Charity (MVC);
 - i.e. Fees and Charges, Festive food and TV/PPL licence contribution.
- 28% - Supporting the health and wellbeing of our staff and volunteers;
- 13% - Enhanced equipment for Community First Responder volunteers;
- 13% - Ambulance station enhancements;
- 11% - Funding for year 2 of GoodSAM;
- 6% - Other charitable purposes.

It is most encouraging that our patients and the general public continue to give their support and show their appreciation for the care and support that they, or their loved ones, have received from the Trust.

The Trustee would like to thank supporters for their continued generosity which has enabled the South Western Ambulance Charity to go the extra mile for our exceptional people, our volunteer heroes and the communities we served during 2020-21

Reference and Administrative details

Registered Charity Number: 1049230

Address of Charity: South Western Ambulance Service Foundation Trust Fund
Trust Headquarters
Unit 3, Abbey Court
EXETER
Devon
EX2 7HY
Contact: Jonathan James Tel: 01392 261519

Trustee Arrangements:

The South Western Ambulance Service NHS Foundation Trust is the Corporate Trustee of the Charity. The voting members of the NHS Trust Board who served during the year and up to the date of approval were as follows:

Mr Tony Fox	Chair
Mr Ken Wenman	Chief Executive (Retired 30/03/2020)
Mr William Warrender	Chief Executive (Appointed 01/07/2020)
Mr Jonathan James	Acting Director of Finance
Dr Andy Smith	Executive Medical Director
Mrs Amy Beet	Executive Director of People and Culture (Maternity Leave 03/08/2020)
Ms Clare Melbourne	Acting Executive Director of People and Culture (03/08/2020 - 14/09/2020)
Mrs Vikki Mathews	Interim Executive Director of People and Culture (from 14/09/2020)
Mr Tim Bishop	Executive Director of Information Management & Technology (IM&T)
Mrs Jennifer Winslade	Executive Director of Quality and Clinical Care
Mrs Jessica Cunningham	Executive Director of Operations
Mrs Vanessa James	Non Executive Director
Mr Paul Love	Non Executive Director
Mrs Gail Bragg	Non Executive Director
Professor Minesh Khashu	Non Executive Director
Mr Nick Cullen	Non Executive Director
Mr Martin Holloway	Non Executive Director

South Western Ambulance Service Foundation Trust Fund

Reference and Administrative details (cont'd)

The Board Members who served as Members of the Charitable Funds Committee during the year were as follows:

Tony Fox	Chair
Ken Wenman	Chief Executive
Will Warrender	Chief Executive from 1 July 2020
Jonathan James	Acting Executive Director of Finance
Paul Love	Non Executive Director

Under the Charitable Funds Committee terms of reference the Committee is appointed by the Trust from amongst executive and non executive directors of the Trust and consists of not less than three members.

Bankers:

Citibank
Citigroup Centre
25 Canada Square
Canary Wharf
LONDON
E14 5LB

Royal Bank of Scotland
London Corporate Service Centre
2.5 Devonshire Square
PO Box 39952
LONDON
EC2 4XJ

Solicitors:

Bevan Brittan LLP
Kings Orchard
1 Queen Street
BRISTOL
BS2 0HQ

Internal Auditors:

PwC
2 Glass Wharf
Bristol
BS2 0FR

External Auditors:

KPMG LLP (UK)
66 Queen Square
Bristol
BS1 4BE

South Western Ambulance Service Foundation Trust Fund

Structure, Governance and Management of Charitable Funds

The Charity was created by Trust Deed on the 15th August 1995 and named as the Westcountry Ambulance Services Trust Fund. On 1st July 2006, following the merger of Westcountry Ambulance Services NHS Trust with Dorset Ambulance NHS Trust, the Charity was renamed the South Western Ambulance Service Trust Fund. On 1 March 2011, the Corporate Trustee attained Foundation Trust status, and, accordingly, the Charity's name changed to the South Western Ambulance Service Foundation Trust Fund.

Following the acquisition on 1 February 2013 of the Great Western Ambulance Service NHS Trust by the Corporate Trustee, the net assets of the Great Western Ambulance Charity were transferred to the South Western Ambulance Service Foundation Trust Fund on that date.

The Charity consists of a number of designated funds relating to individual ambulance stations and departments within South Western Ambulance Service NHS Foundation Trust. The Charity manages spending through local fund managers who are allocated groups of funds within their local areas, to spend within agreed authorisation limits. The fund managers for each of the designated funds manage these funds in accordance with the standing financial instructions and standing orders and powers of delegated authority set by the Corporate Trustee. The Corporate Trustee oversees the work of the fund managers and has the power to revoke a fund manager's remit, or subject to any specific donor restriction or direct the use to which funds are put.

The Corporate Trustee is the South Western Ambulance Service NHS Foundation Trust, and the executive and non-executive directors of the Trust Board share responsibility to ensure that the NHS body fulfils its duties as Corporate Trustee when it manages the charitable funds.

The Board of the South Western Ambulance Service NHS Foundation Trust on behalf of the Corporate Trustee has delegated responsibility for managing the charitable funds to the Charitable Funds Committee.

The Executive Director of Finance is responsible for the day to day management and control of the administration of the charitable funds. The Executive Director of Finance also has particular responsibility to ensure that spending is in accordance with the objects and priorities agreed by the Charitable Funds Committee and the Board; that the criteria for spending charitable monies are fully met; that full accounting records are maintained and that devolved decision making or delegated arrangements are in accordance with the policies and procedures set out by the Board on behalf of the Corporate Trustee.

The Charitable Funds Committee is in place to oversee the work of, and to advise, or direct, the Executive Director of Finance.

The membership of the Committee comprises the Board Members listed in the Reference and Administrative Details on page 2. Membership of the Committee changes as Board Membership changes, new Board Members become Charitable Committee Members and leave as they leave the Board.

Strategic Objectives and Activities

The Charity's objectives are as follows:

"The trustees shall hold the trust fund upon trust to apply the income, and at their discretion so far as may be permissible, the capital, for any charitable purpose or purposes relating to the National Health Service wholly or mainly for the service provided by the South Western Ambulance Service NHS Foundation Trust".

The overall objective of the Charity is to fund activities that benefit patients of the NHS thus providing a public benefit. Examples of these activities would be the welfare and training of staff and providing medical equipment and training to First Responder Groups.

South Western Ambulance Service Foundation Trust Fund

Structure, Governance and Management of Charitable Funds

Strategic Objectives and Activities (cont'd)

The South Western Ambulance Service Foundation Trust Fund is funded by donations and legacies received from patients, their relatives, the general public and external organisations.

The overall strategy of the charity is to provide support by supplying grants for:

Staff Expenditure, including	Motivation of staff, by improving staff facilities and providing services that
Training and staff development.	improve staff wellbeing and thereby of indirect benefit to patients.
Equipment	Medical and other equipment in addition to that normally provided by the NHS.

Whilst respecting the wishes of the donors, the Corporate Trustee has ultimate discretion to apply the charitable funds, in accordance with the NHS Act 1977 sections 93 and 94, where service changes have taken place or it is impractical to maintain a separate fund.

Review of Finances, Activities, Achievements & Performance of the Charitable Funds.

In order to fulfil its charitable aims and objectives, the strategy of the South Western Ambulance Service Foundation Trust Fund is to support its individual special charities and funds by providing grants to benefit patients and ambulance staff by purchasing supplementary equipment and services that would not be funded through exchequer sources. The charity has recently embarked on proactive fund raising activities however still relies heavily upon the generosity of patients, their relatives and other donors who are familiar with, or have experience of, the services undertaken by South Western Ambulance Service NHS Foundation Trust. Notwithstanding this position, the Trust will continue to facilitate donations made to the Charitable Funds.

During 2020-21 the Charity paid grants of £200,153 and these are detailed in Note 5 of the financial statements. The grants relate to staff welfare, development and training and the purchase of medical and other equipment.

Of this £109,468 was granted for staff training costs and contributions to staff welfare.

Medical and other equipment expenditure totalled £90,685 for the year, whilst relating to the purchase of medical equipment for the use of the responder groups and elsewhere. Other equipment was also purchased for crew rooms of ambulance stations including TV, audio and other equipment.

In 2020-21 the Charity received £275,141 of donation income and legacy income of £97,573

Bank interest received totalled £101 for the same year. In addition, receipts from Gift Aid amount to £3996.

The Charity does not employ any staff so has no staff cost see note 7.

The overall financial performance recorded a net increase in total funds of £143,192 which represents approximately 23.84% of funds available at 1 April 2021.

This overall position is represented by the following movements:

	£
Increase in Designated Unrestricted Funds	59,193
Increase in Restricted Funds	83,999

The Charity through its grants has seen staff morale benefit from the provision of station equipment. Medical equipment has also been provided which has benefited patient care.

Members of the Charitable Funds Committee have agreed a charge will be made for costs relating to the management and governance of the Trust Fund.

Public Benefit

The Trustee confirms that it has complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission. The Charity's activities provide for direct and indirect public benefit by granting expenditure on goods and services for the benefit of patients of the NHS. The provision of the Charity's service is restricted to the geographical area in which it operates. There are no private benefits to any members of the Corporate Trustee, staff or volunteers of the Charity. The Trustee is satisfied that the aims of the Charity are achieved and that the Public Benefit requirements are fully met.

South Western Ambulance Service Foundation Trust Fund

Structure, Governance and Management of Charitable Funds

Strategic Objectives and Activities (cont'd)

Future Development and Plans

A conservative expenditure plan for FY2021/2022 has been developed which aims to manage stakeholder expectations whilst also recognising the current limitations of planning based on historical analysis. Priority for charitable expenditure will be to maintain a Minimum Viable Charity (MVC) which comprises working capital and a provision to ensure continuity of key regular charitable activities. Further charitable expenditure will be based on a prioritised plan and will be subject to a quarterly review of available funds.

Investment Policy and Performance

The charity's investment powers are broad but subject to a restriction that no speculative or hazardous investments are allowed.

There were no investments during the year to 31st March 2021.

Reserve Policy

Having carefully considered the best interests of the Charity and its beneficiaries the Trustee Board believes it appropriate to aim to hold £60,500 free reserves. £32,500 is required for working capital and £28,000 is provided to ensure continuity of regular charitable activities* [for a period of 12 months]. As at 31st March 2021, the Charity holds £60,500 of free reserves.

Asset Management Policy

The Charity's policy provides that any asset purchased to the value of £5,000 or more and with a useful life greater than one year shall be recorded in the Corporate Trustee's Asset Register as a donated asset and not as an asset of the Charity.

There were no such assets recorded in 2020-21.

Grant Making Policy

This year the charity made grants of £200,153 constituting 86% of total charitable resources expended. In making grants the Trustee requires that the activity falls within the objects of the charity, that the grant request is supported by the appropriate authorisation and that funds are available to meet the request.

Risk Management Policy

The major risks to which the charity is exposed have been identified and considered. They have been reviewed and systems established to mitigate those risks.

The major risks identified are:

- * Insufficient resource
- * Insufficient income to maintain a Minimum Viable Charity (MVC)
- * Damage to reputation

South Western Ambulance Service Foundation Trust Fund

Structure, Governance and Management of Charitable Funds

Strategic Objectives and Activities (cont'd)

Statement of Trustees' responsibilities in respect of the Trustees' annual report and financial statements

Under the [trust deed [and rules] of the charity] and charity law, the trustees are responsible for preparing the Trustees' Annual Report and financial statements in accordance with applicable law and regulations. [the trustees have elected to prepare the financial statements in accordance with UK Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland.*]

The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the excess of [income over expenditure]/[expenditure over income] for that period.

In preparing these financial statements, generally accepted accounting practice entails that the trustees:

- select suitable accounting policies and then apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards and the Statement of Recommended Practice have been followed, subject to any material departures disclosed and explained in the financial statements;
- state whether the financial statements comply with the trust deed [and rules], subject to any material departures disclosed and explained in the financial statements ;] and
- assess the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

The trustees are required to act in accordance with the trust deed [and the rules] of the charity, within the framework of trust law. They are responsible for keeping proper accounting records, sufficient to disclose at any time, with reasonable accuracy the financial position of the charity at that time, and to enable the trustees to ensure that, where any statements of accounts are prepared by them under section 132(1) of the Charities Act 2011, those statements of accounts comply with the requirements of regulation under that provision. They are responsible for such internal control as they determine to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking steps as are reasonably open to them to safeguard the assets of the charity and to prevent and detect fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the financial and other information included on the charity's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

South Western Ambulance Service Foundation Trust Fund

Structure, Governance and Management of Charitable Funds

Strategic Objectives and Activities (cont'd)

By Order of the Trustee
Signed:

Chief Executive



Date 26 Nov 21.

Chief Finance Officer



Date 26 Nov 21

Independent auditor's report to the Trustee of South Western Ambulance Service Foundation Trust Fund

Opinion

We have audited the financial statements of South Western Ambulance Service Foundation Trust Fund ("the charity") for the year ended 31 March 2021 which comprise the Balance Sheet, Statement of Financial Activities, Cash Flow Statement and related notes, including the accounting policies in note 1.

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with UK accounting standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We have been appointed as auditor under section 149 of the Charities Act 2011 (or its predecessors) and report in accordance with regulations made under section 154 of that Act.

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities are described below. We have fulfilled our ethical responsibilities under, and are independent of the charity in accordance with, UK ethical requirements including the FRC Ethical Standard. We believe that the audit evidence we have obtained is a sufficient and appropriate basis for our opinion.

Going concern

The trustees have prepared the financial statements on the going concern basis as they do not intend to liquidate the charity or to cease its operations, and as they have concluded that the charity's financial position means that this is realistic. They have also concluded that there are no material uncertainties that could have cast significant doubt over its ability to continue as a going concern for at least a year from the date of approval of the financial statements ("the going concern period").

In our evaluation of the trustees' conclusions, we considered the inherent risks to the charity's business model and analysed how those risks might affect the charity's financial resources or ability to continue operations over the going concern period.

Our conclusions based on this work:

- we consider that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate;
- we have not identified, and concur with the trustees' assessment that there is not, a material uncertainty related to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for the going concern period.

However, as we cannot predict all future events or conditions and as subsequent events may result in outcomes that are inconsistent with judgements that were reasonable at the time they were made, the above conclusions are not a guarantee that the charity will continue in operation.

Fraud and breaches of laws and regulations – ability to detect

To identify risks of material misstatement due to fraud (“fraud risks”) we assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. Our risk assessment procedures included:

- Enquiring of directors and inspection of policy documentation as to the Charity’s high-level policies and procedures to prevent and detect fraud, as well as whether they have knowledge of any actual, suspected or alleged fraud; and
- Reading Board minutes

We communicated identified fraud risks throughout the audit team and remained alert to any indications of fraud throughout the audit.

As required by auditing standards, we perform procedures to address the risk of management override of controls, in particular the risk that management may be in a position to make inappropriate accounting entries.

We did not identify any additional fraud risks

In determining the audit procedures we took into account the results of our evaluation of some of the Charity-wide fraud risk management controls.

Identifying and responding to risks of material misstatement due to non-compliance with laws and regulations

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience, and discussed with the directors the policies and procedures regarding compliance with laws and regulations.

We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

The potential effect of these laws and regulations on the financial statements varies considerably.

The Charity is subject to laws and regulations that directly affect the financial statements including financial reporting legislation and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

Whilst the Charity is subject to many other laws and regulations, we did not identify any others where the consequences of non-compliance alone could have a material effect on amounts or disclosures in the financial statements.

Context of the ability of the audit to detect fraud or breaches of law or regulation

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remained a higher risk of non-detection of fraud, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-

compliance with all laws and regulations.

Other information

The trustees are responsible for the other information, which comprises the Trustees' Annual Report. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except as explicitly stated below, any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. We are required to report to you if:

- based solely on that work, we have identified material misstatements in the other information; or
- in our opinion, the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements.

We have nothing to report in these respects.

Matters on which we are required to report by exception

Under the Charities Act 2011 we are required to report to you if, in our opinion:

- the charity has not kept sufficient accounting records; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in these respects.

Trustees' responsibilities

As explained more fully in their statement set out on page 6, the trustees are responsible for: the preparation of financial statements which give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities

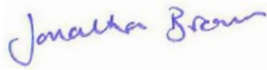
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our opinion in an auditor's report. Reasonable assurance is a high level of assurance, but does not guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

A fuller description of our responsibilities is provided on the FRC's website at www.frc.org.uk/auditorsresponsibilities.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the charity's trustees as a body, in accordance with section 149 of the Charities Act 2011 (or its predecessors) and regulations made under section 154 of that Act.

Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and its trustees, as a body, for our audit work, for this report, or for the opinions we have formed.



Jonathan Brown
for and on behalf of KPMG LLP, Statutory Auditor

Chartered Accountants

KPMG LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

66 Queen Square

Bristol

BS1 4BE

30 November 2021

South Western Ambulance Service Foundation Trust Fund

Annual Accounts for the year ended 31 March 2021

Foreword to the accounts

These accounts for the year ended 31 March 2021 are presented
to the Charity Commission pursuant to the Charities Act 2011

Signed



William Warrender

SOUTH WESTERN AMBULANCE SERVICE FOUNDATION TRUST FUND

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds	Restricted Funds	Total year ended 31 March 2021	Total year ended 31 March 2020
		£	£	£	£
Income and endowments from:					
Donations and Legacies	2	166,962	205,751	372,713	326,896
Charitable Activities	3	3,501	495	3,996	4,846
Investment Income	9	62	39	101	3,644
Total Income		<u>170,525</u>	<u>206,285</u>	<u>376,810</u>	<u>335,386</u>
Expenditure on:					
Charitable activities	5	111,332	122,286	233,618	414,834
Total resources expended		<u>111,332</u>	<u>122,286</u>	<u>233,618</u>	<u>414,834</u>
Net (expenditure)/Income		<u>59,193</u>	<u>83,999</u>	<u>143,192</u>	<u>(79,448)</u>
Net Movement in Funds		<u>59,193</u>	<u>83,999</u>	<u>143,192</u>	<u>(79,448)</u>
Reconciliation of Funds					
Total Funds brought forward at 1 April	12	<u>281,582</u>	<u>175,774</u>	<u>457,356</u>	<u>536,804</u>
Fund balances carried forward at 31 March	12	<u><u>340,775</u></u>	<u><u>259,773</u></u>	<u><u>600,548</u></u>	<u><u>457,356</u></u>

The notes on pages 14 to 20 form part of these financial statements.

All gains and losses recognised in the year are included in the Statement of Financial Activities.
All results derived from continuing operations.

SOUTH WESTERN AMBULANCE SERVICE FOUNDATION TRUST FUND

BALANCE SHEET AS AT 31ST MARCH 2021

	Note	Unrestricted Funds	Restricted Funds	Total 31 March 2021	Total 31 March 2020
		£	£	£	£
Current assets:					
Debtors	10	26	0	26	1,603
Cash and cash equivalents		348,876	279,721	628,597	457,584
Total Current Assets		<u>348,902</u>	<u>279,721</u>	<u>628,623</u>	<u>459,187</u>
Creditors:					
Creditors amounts falling due within one year	11	8,127	19,948	28,075	1,831
Net Current Assets		<u>340,775</u>	<u>259,773</u>	<u>600,548</u>	<u>457,356</u>
Total Assets less current liabilities		340,775	259,773	600,548	457,356
Net Assets		<u>340,775</u>	<u>259,773</u>	<u>600,548</u>	<u>457,356</u>
The Funds of the Charity:					
Restricted income funds	12 a)	0	259,773	259,773	175,774
Unrestricted income funds	12 b)	340,775	0	340,775	281,582
Total Charity Funds		<u>340,775</u>	<u>259,773</u>	<u>600,548</u>	<u>457,356</u>

The financial statements pages 14 to 20 were approved by the Board of Directors and signed by order of the Trustee on 25 November 2021

Chief Executive

 Date 26 Nov 21

Chief Finance Officer

 Date 26 Nov 21

SOUTH WESTERN AMBULANCE SERVICE FOUNDATION TRUST FUND

CASH FLOW STATEMENT FOR YEAR ENDED 31 MARCH 2021

	Total year ended 31 March 2021 £	Total year ended 31 March 2020 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	143,192	(79,448)
Adjustments for:		
Dividends, interest and rents from investments	(101)	(3,644)
(Increase)/decrease in debtors	1,577	(1,268)
Increase/(decrease) in creditors	26,244	(24,023)
Net cash provided by (used in) operating activities	170,912	(108,383)
 Cash flows from operating activities:		
<i>Net cash provided by (used in) operating activities</i>	170,912	(108,383)
Cash flows from investing activities:		
Dividends, interest and rents from investments	101	3,644
<i>Net cash provided by (used in) investing activities</i>	101	3,644
 <i>Change in cash and cash equivalents in the reporting period</i>	171,013	(104,739)
Cash and cash equivalents at 1 April 2020	457,584	562,323
 Cash and cash equivalents at 31 March 2021	628,597	457,584

South Western Ambulance Service Foundation Trust Fund

Notes to the financial statements

1 Accounting Policies

(a) Basis of preparation

The financial statements have been prepared under the historic cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015), (Charities SOPR (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

In preparing the financial statements and after consideration, the trustees are of the opinion the Statement of Financial show a true and fair record.

(b) Preparation of the financial statements on a going concern basis

The Trustees have prepared the financial statements on a going concern basis which they consider is appropriate for the following reasons. The business model of the charity is such that its charitable activities are limited to those which has sufficient funds to support from the excess of funding received over the costs of administering the charity. The charity therefore has no specific commitments and no committed costs beyond its fixed costs of operation which are detailed in note [4].

The Trustees have reviewed cash flow forecasts for a period of 12 months from the date of approval of these financial statements which indicate that the charity will have sufficient funds to meet its liabilities as they fall due for that period. The Trustees have also considered the implications of COVID-19 on those cash flow forecasts and consider that as a result of the charities operating model explained above, even if no further funding is received in the 12 months period, the charity has sufficient cash reserves to pay all committed costs. As a result, the Trustees consider it appropriate for the financial statements to be prepared on a going concern basis.

(c) Funds structure

Where there is a legal restriction on the purpose to which a fund may be put, the fund is classified as a restricted fund and is where the donor has expressly directed for the donation to be spent in furtherance of a specified charitable purpose. Unrestricted designated funds are sub analysed between particular ambulance station area funds to which the donor has expressed a preference and the Trust unrestricted funds designated on a county basis, where there are no directions attached to the donation and which are applicable for any purpose at the Trustee's unfettered discretion. Transfers may arise, for example, where there is a release of restricted to unrestricted funds or charges are made from the unrestricted to other funds.

(d) Incoming resources from donations

All incoming resources are included in the Statement of Financial Activities as soon as the following three factors are met:

- (1) Entitlement- arises when a particular resource is receivable or the charity's right becomes legally enforceable;
- (2) Certainty- when there is a reasonable certainty that the incoming resources will be received, the charity is legally entitled to the income, and
- (3) Measurement- when the monetary value of the incoming resources can be measured with sufficient reliability.

(e) Incoming resources from legacies

Legacies are accounted for as incoming resources, either upon receipt or when the receipt of the legacy is reasonably certain; this will be once confirmation has been received from the representatives of the estate(s) that payment of the legacy will be made or property transferred and once all conditions attached to the legacy have been fulfilled and the amount of incoming resources is known with reasonable certainty.

(f) Resources expended and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. All expenditure is recognised once there is a legal or constructive obligation committing the charity to the expenditure. Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

South Western Ambulance Service Foundation Trust Fund

Notes to the financial statements (cont'd)

(g) Allocation of overhead and support costs

Overhead and support costs have been allocated between Charitable Activities and Governance Costs. The analysis of overhead and support costs and the bases of apportionment applied are shown in Note 4. Where costs are shared by two or more charitable activities, support costs have been apportioned between categories, for example financial administration costs, on the basis of the proportion that each of Staff Education & Welfare Costs and Equipment Costs bears to the total of these categories and these are analysed in Note 5.

(h) Trustee Expenses

No Trustee expenses have been incurred within the accounting year 2020-21.

(i) Charitable activities

Costs of charitable activities comprise all costs identified as wholly or mainly incurred in the pursuit of the charitable objects of the charity. These costs, where not wholly attributable, are apportioned between the categories of charitable expenditure in addition to direct costs. The total costs of each category of charitable expenditure, therefore, include support costs and an apportionment of overheads as shown in Note 5.

(j) Governance costs

Governance costs comprise all costs identifiable as wholly or mainly incurred attributable to ensuring the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to statutory audit together with an apportionment of overhead and support costs.

(k) Taxation

The Charity is a registered charity, and as such is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

(l) Liabilities

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to expenditure.

(m) Judgements and estimates

No judgements or estimates have had to be made when preparing the Financial Statements.

2	Income from Donations and Legacies	Unrestricted Funds	Restricted Funds	Year ended 31 March 2021 Total £	Year ended 31 March 2020 Total £
		£	£		
	Donations	69,390	205,751	275,141	270,324
	Legacies	97,573	0	97,573	56,572
	Total	166,963	205,751	372,714	326,896
3	Income from Charitable Activities	Unrestricted Funds	Restricted Funds	Year ended 31 March 2021 Total £	Year ended 31 March 2020 Total £
		£	£		
	Gift Aid receipts	3,501	495	3,996	4846
	Total	3,501	495	3,996	4,846

South Western Ambulance Service Foundation Trust Fund

Notes to the financial statements (cont'd)

4 Governance Costs

Governance Costs are apportioned across Charitable Activities in the proportion that Staff Welfare and also Equipment relates to total charitable activities.

Allocation and apportionment to Governance Costs	Year ended 31 March 2021 Total £	Allocated to Governance £	Residual for apportionment £	Year ended 31 March 2020 Total £
Financial administration	475	0	475	328
Management Fee	28,790	0	28,790	28,790
Auditors remuneration	4,200	4,200	0	3,000
Total	33,465	4,200	29,265	32,118

5 Analysis of Charitable Expenditure

	Charitable Activities Unrestricted £	Charitable Activities Restricted £	Year ended 31 March 2021 Total £	Year ended 31 March 2020 Total £
Staff Welfare, Training and Development	33,863	75,605	109,468	100,004
Medical and Other Equipment	46,969	43,716	90,685	282,712
Support Costs	288	187	475	328
Auditors remuneration	2,611	1,589	4,200	3,000
Management Fee	25,911	2,879	28,790	28,790
Other Resources Expended/ Fund Transfer	1,690	-1,690	0	0
Total	111,332	122,286	233,618	414,834

6 Support Cost

	Charitable Activities Unrestricted £	Charitable Activities Restricted £	Year ended 31 March 2021 Total £	Year ended 31 March 2020 Total £
Bank Charges	195	119	314	333
Administration Charges	93	68	161	-5
Total	288	187	475	328

7 Staff Costs

There are no staff costs as no staff (2020: nil) are employed directly by the Charity.

South Western Ambulance Service Foundation Trust Fund

Notes to the financial statements (cont'd)

8 Auditors' remuneration

The audit fees of £4,200 (2020 £3,000) relates solely to the statutory audit with no additional work undertaken. Net amount excluding VAT £3,500.

9 Investment Income

	Year ended 31 March 2021 £	Year ended 31 March 2020 £
Cash held on Deposit - Restricted Funds	39	1,399
Cash held on Deposit - Unrestricted Funds	62	2,245
Total	101	3,644

10 Debtors

	Year ended 31 March 2021 £	Year ended 31 March 2020 £
Other debtors	26	1,603
Total	26	1,603

11 Creditors: amounts falling due within one year

	Year ended 31 March 2021 £	Year ended 31 March 2020 £
Other Creditors	28,075	1,831
Total	28,075	1,831

South Western Ambulance Service Foundation Trust Fund

Notes to the financial statements (cont'd)

12 Analysis of Charitable Funds

12 (a) Restricted Income Funds	Balance at 1 April 2020 b/fwd £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
FRED Equipment Fund - 20120	167,250	35,147	32,623	169,774
NHS Charities Together COVID 19 Appeal		169,243	89,580	79,663
Saving Lives Together (Dorset)	8,524	1,895	83	10,336
Total	175,774	206,285	122,286	259,773

Trained and governed by the South Western Ambulance Service NHS Foundation Trust Community First Responders are called on any time, day or night, helping to reach those patients most in need across the South West. The FRED Equipment Fund 20120 (First Responder Emergency Defibrillator) provides for the purchase of enhanced medical and other equipment necessary for Community First Responder Groups in the south west region.

In 2020/2021, donation and other income was £35,147 while expenditure on equipment and other costs was £32,623

NHS Charities Together COVID 19 Appeal

"Saving Lives Together (Dorset)". The purpose of Saving Lives Together (Dorset) fund will be to provide support for cases of cardiac arrest in Dorset."

South Western Ambulance Service Foundation Trust Fund

Notes to the financial statements (cont'd)

12(b) Analysis of unrestricted funds	Balance at 1 April 2020 b/fwd	Incoming resources	Resources expended	Balance at 31 March 2021 c/fwd
	£	£	£	£
<u>County Funds</u>				
Cornwall	56,106	1,382	16,721	40,767
S&W Devon	6,044	4,592	3,127	7,509
N&E Devon	2,126	4,939	3,815	3,250
Somerset	24,178	1,471	7,942	17,707
Dorset	2,001	89,764	3,147	88,618
BNSSG	773	2,686	2,287	1,172
Wiltshire	4,554	1,275	2,636	3,193
Gloucestershire	23,431	3,619	8,881	18,169
General	162,369	60,797	62,776	160,390
 <u>Total</u>	 281,582	 170,525	 111,332	 340,775
 <u>Total Unrestricted Funds</u>	 281,582	 170,525	 111,332	 340,775

South Western Ambulance Service Foundation Trust Fund

Notes to the financial statements (cont'd)

12 b) Analysis of Unrestricted Funds (cont)

Each of the designated County unrestricted funds are for the purpose of providing benefits to staff of the area or area office, and includes staff welfare amenities, staff development and crewroom equipment.

The HQ Unrestricted Fund provides for the purchase of staff welfare amenities, development and education and other benefits for ambulance service across the whole Trust Area.

13 Related Party Transactions

During the year neither the Corporate Trustee nor members of key management staff or parties related to them has undertaken any material transactions with South Western Ambulance Services Foundation Trust Fund (2020: None). In addition, no remuneration in respect of the Charitable Funds in the year to 31st March 2021 was paid to any member of the Charitable Funds Committee or any member of the Corporate Trustee's Board (2020: None). South Western Ambulance NHS Foundation Trust is considered to be a related party as it has incurred expenditure on the Charity's behalf, and this expenditure has been repaid in full.

14 Contingent Liabilities

The Charity had no contingent liabilities as at 31st March 2021.

15 Immediate and ultimate parent and controlling party

The immediate and ultimate parent and controlling party is South Western Ambulance Service NHS Foundation Trust, the Corporate Trustee.