

ONE HOME, MANY STORIES

Annual Report and Accounts
Year Ended 31 March '23



Message From The Trustees

We all have a story.

Each one of us has a lifetime of experiences making us who we are; places we've been, people we've met, the things we've discovered on the way.

Do you know your story?

Schonfeld Square Foundation treasures every story of the people we support. We cherish our residents' unique life-journeys and help them embark on the next chapter in their lives. We've made so many stories part of our warm and loving homes, impacting 131 people this year.

This is our home.

Come hear our story.

Mr L Schlesinger

Mr S Z Stauber

Mrs C Spitz OBE

Mr M Lobenstein





“

*She is so lovely and
kind and always has
time to talk to me.
I enjoy being here –
everyone is friendly.*

C.P., Resident

”

Our Charitable Objectives

The Trust was established by Trust Deed dated 12 July 1995. The Charitable Objectives are as follows:

- (i) the relief of the aged, infirm and disabled by:
 - (a) the provision of accommodation, care, financial assistance and other benefits;
 - (b) the provision of financial assistance to the aged, infirm and disabled and their carers;
 - (c) the provision of financial assistance to other registered charitable organisations with objects similar to those referred to in paragraphs (a), (b) and (c) above.
- (ii) the relief of poverty.
- (iii) the advancement of Orthodox Jewish education.
- (iv) the advancement of the religion of the Jewish faith in accordance with the Orthodox practice including in particular, but without prejudice as to the generality of the foregoing, providing financial support to the synagogue situate within the Schonfeld square home, Schonfeld square, London N16.
- (v) towards such other purposes as are recognised by the law of England and Wales as charitable as the trustees shall determine.



Structure, Governance and Management



If anyone asks me to recommend a Jewish Home, I will make sure to tell them what a wonderful place you have here.

D. L., Nurse Assessor



The Trustees are responsible for the Foundation's governance and for the direction of its work. No new Trustees have been appointed this year. The authority to appoint new Trustees rests with the existing Trustees, who are currently considering the recruitment of an additional Trustee.

The day-to-day work of the Foundation is carried out by a Manager, who has been on maternity leave during the year. The Trustees have delegated the work to other people in her absence, enabling the Foundation's day-to-day activities to continue.

Our Mission

Schonfeld Square Foundation's mission is to improve the lives of Jewish people who are frail and elderly.

We do this by supporting those living in Schonfeld Square Care Home and its sister schemes.

Schonfeld Square Care Homes and its sister schemes for vulnerable people are operated by Agudas Israel Housing Association (AIHA). The Schonfeld Square Foundation operates side by side with AIHA and provides additional resources and services to enhance and complement the core services delivered.

Our Values



COMPASSION

Support is a work of heart



PROFESSIONALISM

Services should be of the highest quality



RESPECT

Every resident should be treated with care and dignity

Our History

1993

Mrs Ita Symons establishes **Schonfeld Square Care Homes**, as part of **Agudas Israel Housing Association**, to provide residential care and respite for frail and older people.

1995

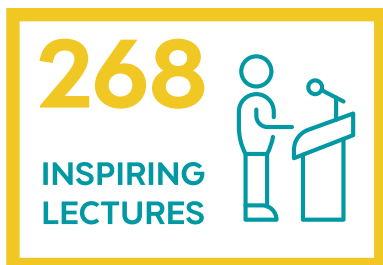
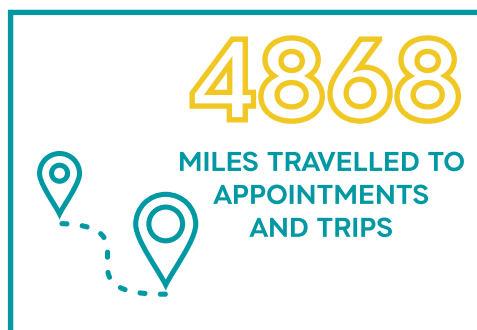
Schonfeld Square Foundation is opened, a new charity to fund and supplement the Care Homes' services.

1996

Mrs Ita Symons is awarded an **MBE** by **Her Majesty the Queen** for her pioneering Services to Housing.

SCHONFELD SQUARE

Year in Numbers at Schonfeld Square Homes





***There's so much kindness.
The staff really, really care.***

Relative of resident



What Schonfeld Square Offers

People living at Schonfeld Square are either residents in the Beis Pinchos nursing and residential home or tenants who live in the Fradel Lodge sheltered flats for independent living. Both schemes offer lovely housing as well as additional amenities, like carefully-tended gardens, spacious dining halls and sunny activity rooms.

Our 'sister schemes' provide supported housing where people with mental health needs can live independent lives. These are the Beis Rochel Home at 52 Lordship Park for 9 women, and 4 Rookwood Road for 6 men.

All Schonfeld Square provision offers a very high level of support and person-centred care. Two schemes – **Beis Pinchos Care Home** and **Fradel Lodge Domiciliary Care** – are CQC regulated and are rated as Good.

READ FULL
BEIS PINCHOS
REPORT HERE



READ FULL
FRADEL LODGE
REPORT HERE





What Schonfeld Square Offers

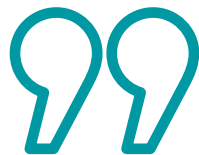
LEISURE AND SOCIAL LIFE

Social interaction is very important to the residents. Our rich variety of programmes have made Schonfeld a community hub and a place where people are really happy. Daily activities range from exercise classes, art sessions and concerts, to trips, computer classes and immersive rooms. Visits from volunteer befrienders from the local community ensure that people never lack companionship.



I have witnessed professionalism, courtesy, good humour and sensitivity to the needs of the residents, from early morning prayers to the evening programmes.

E. R., visiting family member





David's Story

I never wanted to be in an actual nursing home – there are so many things I can do alone. But living by myself made me feel nervous, the what-if's ballooning in my mind. A flat in Schonfeld Square is perfect for me; I can cook when I feel like it or order in food when I'm not up to it, the staff are just behind the door and make me feel safe. And it's the company and programmes too.

I'm discovering a whole new life here that I never dreamed possible.



Brenda's Story

My mother had been showing early signs of dementia. This had been frightening for her and for us. Staying alone in her house just wasn't an option anymore. We turned to Schonfeld Square and felt embraced with advice and support and so many ways of helping Mommy – helping her medically, physically, and filling her days with friendship and happiness. My heart lifts each time I visit. She may not recognise me any more, true, but I recognise the serenity on her face, and I know this was the right decision.



Elisheva's Story

Visiting at Schonfeld Square is the highlight of my week.

I'm still at school, and visit on weekends when we're off. I walk down to Schonfeld Square to catch up with the many dear friends I've made, chatting, laughing, and singing songs. I especially love when they tell me about their rich, fascinating lives. I feel connected to a bygone world and inspired to be the best I can be today.

Millie's Story

Nursing has always been a passion of mine, but working for Schonfeld is taking that to a whole new level. The professional development opportunities, motivated team and superior devotion of everyone here is simply humbling.



”

There is no doubt that the Home is infused with a special atmosphere which can only be maintained with constant effort and input from management, staff and volunteers, and for this we have always been most grateful.

Family D.

”

Turning the Page; Plans for the Future

The Trustees of the Schonfeld Square Foundation intend to continue strengthening the charity over the next year.

Our goal is to raise more funds and expand the range of enhancements and benefits available to Schonfeld Square Homes and its sister schemes.

Plans for Major Refurbishment

We believe that the people who live in Schonfeld Square and use its facilities should benefit from beautiful, well-maintained and modern surroundings. The Home is run on a not-for-profit basis and the majority of residents are funded by local authorities and NHS fees, which constrains the amount of funding available for investment in our facilities. We therefore seek charitable funds to enhance the physical fabric of Schonfeld Square.

Schonfeld Square Foundation is working closely with Agudas Israel Housing Association on a refurbishment programme. The design phase of the refurbishment project has started. The Trustees intend to apply the Foundation's reserves to this project, and to raise funds from major donors.



Accreditations



The leaders and managers here are inspirational because they are always present and there when you need them. They listen and provide me with everything I need. They really trust me and I trust them.

Staff member



The values are integral to how the organisation operates, and people strive to reflect them in everything they do. Managers very much lead by example and bring them to life.

2023 IIP
Assessment Report



“

I'm in good hands.

Resident

”

Financial Review

Review of the Year

The Foundation's income almost trebled during the year under review. During the year, the Foundation was the beneficiary of a substantial legacy from the late Mr A M Tafler. The Trustees are immensely grateful for the recognition of Schonfeld Square's important work, and for the opportunity that the legacy brings us.

As a result of the legacy, the Foundation's reserves at the year end were £253,266. We intend to use these funds towards substantial refurbishment works, so that Schonfeld Square continues to provide a beautiful and well-maintained setting for care of older people in the community. A small proportion of the reserves are restricted to specific beneficiaries within Schonfeld Square, and other activities as per the provisions of specific grants.

During the year, the Foundation carried out a range of activities, described in this report, with expenditure of £76,556.

Reserves Policy

The Trustees have reviewed the reserves policy and, in accordance with Charity Commission guidelines, have considered the level of unrestricted reserves, which it is appropriate for the charity to hold. The Trustees intend to use the reserves towards major refurbishments and improvements in Schonfeld Square. Reserves at the year end were £253,266 (2022- £158,294) of which £32,877 (2022 - £25,000) were restricted.

Risk Management

The Trustees have reviewed the major risks that the charity faces and confirm that they have established systems to mitigate them.

Public Benefit

The trustees confirm that they have given due regard to the Charity Commission's guidance on public benefit.



Statement of Trustees' Responsibilities

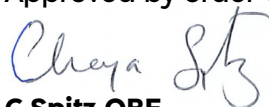
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 23 January 2024 and signed on its behalf by:



C Spitz OBE
Trustee

Independent Examiner's Report

Independent examiner's report to the Trustees of The Schonfeld Square Foundation

I report to the charity trustees on my examination of the accounts of The Schonfeld Square Foundation (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc
Sugarwhite Meyer Accountants Ltd

First Floor
94 Stamford Hill
London
N16 6XS

23 January 2024



The Schonfeld Square Foundation

Statement of Financial Activities

for the year ended 31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	150,695	20,833	171,528	62,497
EXPENDITURE ON					
Raising funds		2,575	660	3,235	11,324
Charitable Activities	3				
Social programmes		50,052	12,296	62,348	89,899
Support costs		10,973	-	10,973	7,483
Total		63,600	12,956	76,556	108,706
NET INCOME/(EXPENDITURE)		87,095	7,877	94,972	(46,209)
RECONCILIATION OF FUNDS					
Total funds brought forward		133,294	25,000	158,294	204,503
TOTAL FUNDS CARRIED FORWARD		220,389	32,877	253,266	158,294

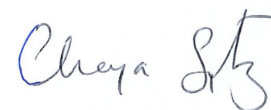
The Schonfeld Square Foundation

Balance Sheet

31 March 2023

	Notes	2023 £	2022 £
CURRENT ASSETS			
Cash at bank		260,508	165,536
CREDITORS			
Amounts falling due within one year	8	(4,800)	(4,800)
NET CURRENT ASSETS		255,708	160,736
TOTAL ASSETS LESS CURRENT LIABILITIES			
		255,708	160,736
CREDITORS			
Amounts falling due after more than one year	9	(2,442)	(2,442)
NET ASSETS		253,266	158,294
FUNDS			
	11		
Unrestricted funds		220,389	133,294
Restricted funds		32,877	25,000
TOTAL FUNDS		253,266	158,294

The financial statements were approved by the Board of Trustees and authorised for issue on 23 January 2024 and were signed on its behalf by:



C Spitz OBE - Trustee

Notes to the Financial Statements

for the year ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

Donations are included in full in the Statement of Financial Activities when received.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT, which is reported as part of the expenditure to which it relates.

Costs of raising funds comprise the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Going concern

There are no material uncertainties about the charity's ability to continue.

Notes to the Financial Statements - continued

for the year ended 31 March 2023

2. DONATIONS AND LEGACIES	2023 £	2022 £
Donations	8,672	7,684
Legacies	141,523	-
Government grants	9,996	-
Grant making trusts	11,337	54,813
	<u>171,528</u>	<u>62,497</u>

3. CHARITABLE ACTIVITIES COSTS	Direct costs (see note 4) £	Support costs (see note 5) £	Totals £
Social programmes	62,348	-	62,348
Support costs	8,573	2,400	10,973
	<u>70,921</u>	<u>2,400</u>	<u>73,321</u>

4. DIRECT COSTS OF CHARITABLE ACTIVITIES	2023 £	2022 £
Education & enrichment	11,009	23,128
Recreation & activities	7,446	17,187
Cultural	19,536	23,275
Individual support	16,548	18,452
Medical & therapy	-	12,940
Trips & outings	16,382	-
	<u>70,921</u>	<u>94,982</u>

Notes to the Financial Statements - continued

for the year ended 31 March 2023

	Governance Costs £	
5. SUPPORT COSTS		
Support costs	2,400	
Support costs, included in the above, are as follows:		
Governance costs	2023 Support costs £	2022 Total activities £
Independent examiner's fee	1,200	1,200
Independent examiner's other fees	1,200	1,200
	2,400	2,400

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Notes to the Financial Statements - continued

for the year ended 31 March 2023

	Fixtures and fittings £
7. TANGIBLE FIXED ASSETS	
COST	
At 1 April 2022 and 31 March 2023	5,741
DEPRECIATION	
At 1 April 2022 and 31 March 2023	5,741
NET BOOK VALUE	
At 31 March 2023	-
At 31 March 2022	-

	2023 £	2022 £
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
Other creditors	4,800	4,800

	2023 £	2022 £
9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
Other creditors	2,442	2,442

Notes to the Financial Statements - continued

for the year ended 31 March 2023

	Unrestricted fund	Restricted fund	2023 Total funds	2022 Total funds
	£	£	£	£
10. ANALYSIS OF NET ASSETS BETWEEN FUNDS				
Current assets	227,631	32,877	260,508	165,536
Current liabilities	(4,800)	-	(4,800)	(4,800)
Long term liabilities	(2,442)	-	(2,442)	(2,442)
	<u>220,389</u>	<u>32,877</u>	<u>253,266</u>	<u>158,294</u>

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
11. MOVEMENT IN FUNDS			
Unrestricted funds			
General fund	133,294	87,095	220,389
Restricted funds			
Restricted fund	25,000	7,877	32,877
TOTAL FUNDS	<u>158,294</u>	<u>94,972</u>	<u>253,266</u>

Net movement in funds, included in the above, are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	150,695	(63,600)	87,095
Restricted funds			
Restricted fund	20,833	(12,956)	7,877
TOTAL FUNDS	<u>171,528</u>	<u>(76,556)</u>	<u>94,972</u>

Notes to the Financial Statements - continued

for the year ended 31 March 2023

11. MOVEMENT IN FUNDS - continued		Net	Transfer	
	At 1.4.21	movement	between	At 31.3.22
Comparatives for movement in funds	£	in funds	funds	£
Unrestricted funds				
General fund	195,478	(71,209)	9,025	133,294
Restricted funds				
Restricted fund	9,025	25,000	(9,025)	25,000
TOTAL FUNDS	204,503	(46,209)	-	158,294

Comparative net movement in funds, included in the above, are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	17,997	(89,206)	(71,209)
Restricted funds			
Restricted fund	44,500	(19,500)	25,000
TOTAL FUNDS	62,497	(108,706)	(46,209)

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Reference and Administrative Details

Trustees

Mrs I Symons MBE (resigned 14 March 2022)

Rabbi H Feldman (resigned 22 March 2022)

Mr L Schlesinger

Mrs C Spitz OBE (appointed 14 March 2022)

Mr S Z Stauber (appointed 14 March 2022)

Mr M Lobenstein (appointed 03 October 2022)

Principal Address

The Schonfeld Square Foundation

**206 Lordship Road
London
N16 5ES**

Registered Charity Number

1049179

Independent Examiner

Sugarwhite Meyer Accountants Ltd

First Floor
94 Stamford Hill
London
N16 6XS

Bankers

Metro Bank PLC

One Southampton Row
London
WC1B 5HA



***It is not an institution, it is more
than a home, it is Home...***

Daughter of resident

