

# ONE HOME, MANY STORIES

Annual Report and Accounts  
Year Ended 31 March '22





# Message From The Trustees

## We all have a story.

Each one of us has a lifetime of experiences making us who we are; places we've been, people we've met, the things we've discovered on the way.

## Do you know your story?

Schonfeld Square Foundation treasures every story of the people we support. We cherish our residents' unique life-journeys and help them embark on the next chapter in their lives. We've made so many stories part of our warm and loving homes, impacting 146 people this year.

## This is our home.

## Come hear our story.

Mr L Schlesinger

Mr S Z Stauber

Mrs C Spitz OBE

Mr M Lobenstein







“

*She is so lovely and  
kind and always has  
time to talk to me.  
I enjoy being here –  
everyone is friendly.*

*C.P., Resident*

”



# Our Charitable Objectives

The Trust was established by Trust Deed dated 12 July 1995. The Charitable Objectives are as follows:

- (i) the relief of the aged, infirm and disabled by:
  - (a) the provision of accommodation, care, financial assistance and other benefits;
  - (b) the provision of financial assistance to the aged, infirm and disabled and their carers;
  - (c) the provision of financial assistance to other registered charitable organisations with objects similar to those referred to in paragraphs (a), (b) and (c) above.
- (ii) the relief of poverty.
- (iii) the advancement of Orthodox Jewish education.
- (iv) the advancement of the religion of the Jewish faith in accordance with the Orthodox practice including in particular, but without prejudice as to the generality of the foregoing, providing financial support to the synagogue situate within the Schonfeld square home, Schonfeld square, London N16.
- (v) towards such other purposes as are recognised by the law of England and Wales as charitable as the trustees shall determine.



## Structure, Governance and Management

Over the last year, the Trustees have strengthened the Foundation's governance and management.

New trustees have been appointed and provided with a suitable induction. The power to appoint new trustees is vested in the existing Trustees, whose intention is to recruit an additional trustee.

Additionally, the trustees have employed a development manager, which has led to the increase in fundraising income. These changes ensure that the Foundation is well-managed and compliant, and increases the scope of improvements and benefits that it can offer to Schonfeld Square.



*If anyone asks me to recommend a Jewish Home, I will make sure to tell them what a wonderful place you have here.*

*D. L., Nurse Assessor*





# Our Mission

**Schonfeld Square Foundation's mission is to improve the lives of Jewish people who are frail and elderly.**

We do this by supporting those living in Schonfeld Square Care Home and its sister schemes.

Schonfeld Square Care Homes and its sister schemes for vulnerable people are operated by Agudas Israel Housing Association (AIHA). The Schonfeld Square Foundation operates side by side with AIHA and provides additional resources and services to enhance and complement the core services delivered.

## Our Values



### COMPASSION

Support is a work of heart



### PROFESSIONALISM

Services should be of the highest quality



### RESPECT

Every resident should be treated with care and dignity



# Our History

1993

Mrs Ita Symons establishes **Schonfeld Square Care Homes**, as part of **Agudas Israel Housing Association**, to provide residential care and respite for frail and older people.

1995

**Schonfeld Square Foundation** is opened, a new charity to fund and supplement the Care Homes' services.

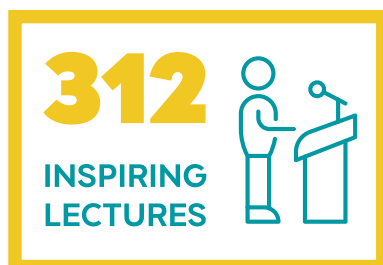
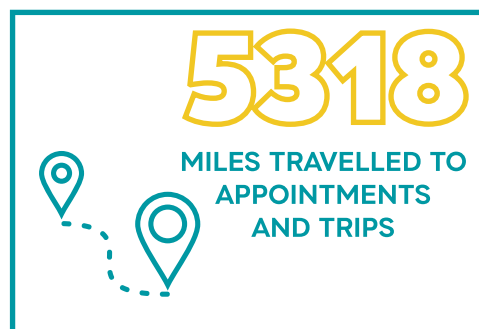
1996

Mrs Ita Symons is awarded an **MBE** by **Her Majesty the Queen** for her pioneering Services to Housing.

SCHONFELD SQUARE



# Year in Numbers at Schonfeld Square Homes







***There's so much kindness.  
The staff really, really care.***

*Relative of resident*





# What Schonfeld Square Offers

People living at Schonfeld Square are either residents in the Beis Pinchos nursing and residential home or tenants who live in the Fradel Lodge sheltered flats for independent living. Both schemes offer lovely housing as well as additional amenities, like carefully-tended gardens, spacious dining halls and sunny activity rooms.

Our 'sister schemes' provide supported housing where people with mental health needs can live independent lives. These are the Beis Rochel Home at 52 Lordship Park for 9 women, and 4 Rookwood Road for 7 men.

All Schonfeld Square provision offers a very high level of support and person-centred care. Two schemes – **Beis Pinchos Care Home** and **Fradel Lodge Domiciliary Care** – are CQC regulated and are rated as Good.

READ FULL  
**BEIS PINCHOS**  
REPORT HERE



READ FULL  
**FRADEL LODGE**  
REPORT HERE







# What Schonfeld Square Offers

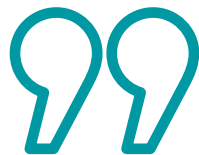
## LEISURE AND SOCIAL LIFE

Social interaction is very important to the residents. Our rich variety of programmes have made Schonfeld a community hub and a place where people are really happy. Daily activities range from exercise classes, art sessions and concerts, to trips, computer classes and immersive rooms. Visits from volunteer befrienders from the local community ensure that people never lack companionship.



*I have witnessed professionalism, courtesy, good humour and sensitivity to the needs of the residents, from early morning prayers to the evening programmes.*

*E. R., visiting family member*







## David's Story

I never wanted to be in an actual nursing home – there are so many things I can do alone. But living by myself made me feel nervous, the what-if's ballooning in my mind. A flat in Schonfeld Square is perfect for me; I can cook when I feel like it or order in food when I'm not up to it, the staff are just behind the door and make me feel safe. And it's the company and programmes too.

**I'm discovering a whole new life here that I never dreamed possible.**



## Brenda's Story

My mother had been showing early signs of dementia. This had been frightening for her and for us. Staying alone in her house just wasn't an option anymore. We turned to Schonfeld Square and felt embraced with advice and support and so many ways of helping Mommy – helping her medically, physically, and filling her days with friendship and happiness. My heart lifts each time I visit. She may not recognise me any more, true, but I recognise the serenity on her face, and I know this was the right decision.



# Elisheva's Story

## Visiting at Schonfeld Square is the highlight of my week.

I'm still at school, and visit on weekends when we're off. I walk down to Schonfeld Square to catch up with the many dear friends I've made, chatting, laughing, and singing songs. I especially love when they tell me about their rich, fascinating lives. I feel connected to a bygone world and inspired to be the best I can be today.

## Millie's Story

Nursing has always been a passion of mine, but working for Schonfeld is taking that to a whole new level. The professional development opportunities, motivated team and superior devotion of everyone here is simply humbling.



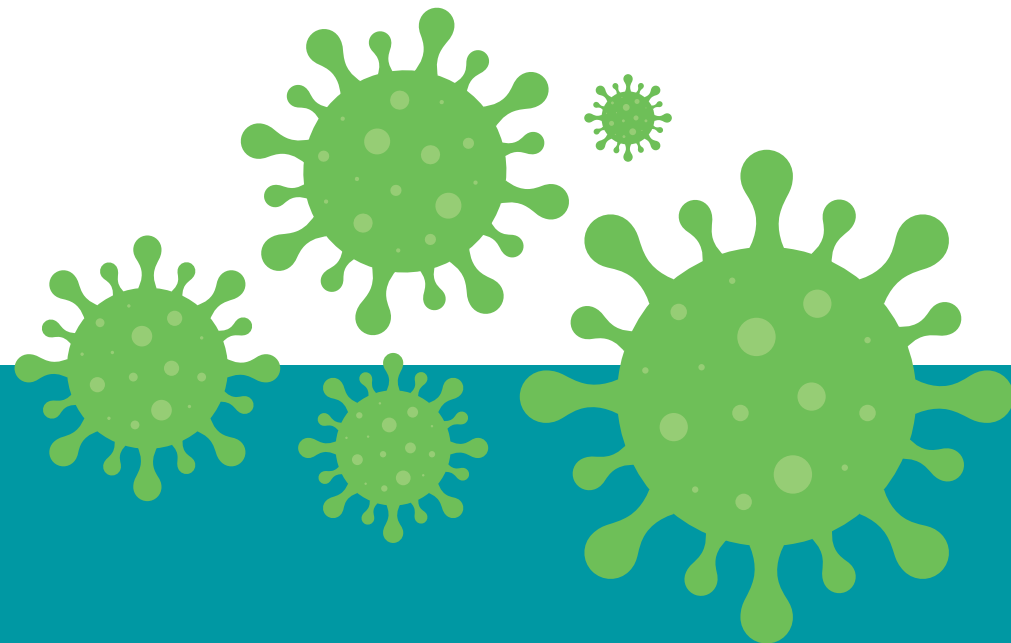


# Covid -19



**Covid posed extra challenges to our provision, considering the very vulnerable beneficiaries. There were many new expenses for medical support and therapy to help users surmount this challenge.**

The vaccine rollout spelled relief for all of us – the hardworking staff and the people who live in the care homes – since it meant a revival of the Foundation's activities, programs and social visitors. We took utmost precautions to keep residents safe AND happy. **We used 17,943 LFD (rapid) tests** to facilitate visits. Paid befrienders were also recruited because social visits had trickled out. Every effort was made for our activities to proceed as usual, or at the very least, as usual as possible.





“

*There is no doubt that the Home is infused with a special atmosphere which can only be maintained with constant effort and input from management, staff and volunteers, and for this we have always been most grateful.*

*Family D.*

”



# Turning the Page; Plans for the Future

The Trustees of the Schonfeld Square Foundation intend to continue strengthening the charity over the next year. This follows after a year of managerial changes such as expanding the board of trustees and the employment of a development manager to increase efficiency and productivity.

In the upcoming year, we plan to increase fundraising income, and broaden the scope of improvements and benefits that can be offered to Schonfeld Square Homes and its sister schemes.

## Plans for Major Refurbishment

Schonfeld Square Foundation is working closely with Agudas Israel Housing Association on the refurbishment of Schonfeld Square. Schonfeld Square Care Home is run on a not-for-profit basis, with the majority of residents being funded by local authorities and NHS fees. We believe that despite this, the people who live there and use its facilities should benefit from beautiful, well-maintained and modern surroundings. The design phase of the refurbishment project has started. The trustees intend to apply the Foundation's reserves to this project, and to raise funds from major donors.





# Accreditations



Regulated by



INVESTORS  
IN PEOPLE

Silver



*There is a culture of appreciation across the organisation and people feel appreciated for their efforts and hard work. Managers make sure that they thank people regularly and people are generally motivated by the way they are rewarded and recognised.*

**(2019 IIP Assessment Report)**



*I witnessed close up how exceptional this institution is, which after all is nothing more than the expertise, dedication and kindness of all those who work within it.*

*J.D., Community Support Worker*





“

*I'm in good hands.*

*Resident*

”



# Financial Review

## Review of the Year

The Foundation's income doubled during the year under review. A grant was received towards an air conditioning system, which was deemed important given the vulnerability of the people who live in Schonfeld Square and rising average temperatures in the summer. This grant is held as a restricted fund, and the works will be implemented over the next year. These works will be co-funded by Agudas Israel Housing Association (AIHA).

The Foundation spent out the other charitable funds received, along with some of its reserves, to deliver the rich programme of activities set out in this report. This has resulted in a reduction in the Foundation's reserves, and this year £158,294 has been carried forward.

## Reserves Policy

The Trustees have reviewed the reserves policy and, in accordance with Charity Commission guidelines, have considered the level of unrestricted reserves, which it is appropriate for the charity to hold. The Trustees intend to use the reserves towards major refurbishments and improvements in Schonfeld Square. Reserves at the year end were £158,294 (2021 - £204,503) of which £25,000 (2021 - £9,025) were restricted.

## Risk Management

The Trustees have reviewed the major risks that the charity faces and confirm that they have established systems to mitigate them.

## Public Benefit

The trustees confirm that they have given due regard to the Charity Commission's guidance on public benefit.





# Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 14 November 2022 and signed on its behalf by:

**L Schlesinger**

Trustee





# Independent Examiner's Report

## Independent examiner's report to the Trustees of The Schonfeld Square Foundation

I report to the charity trustees on my examination of the accounts of The Schonfeld Square Foundation (the Trust) for the year ended 31 March 2022.

### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**E Meyer FCA BSc**  
**Sugarwhite Meyer Accountants Ltd**

First Floor  
94 Stamford Hill  
London  
N16 6XS

14 November 2022





# The Schonfeld Square Foundation

## Statement of Financial Activities

for the year ended 31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	17,997	44,500	62,497	36,608
<b>EXPENDITURE ON</b>					
Raising funds		10,225	1,099	11,324	14,861
<b>Charitable Activities</b>	3				
Grantmaking		-	-	-	12,980
Social programmes		72,434	17,465	89,899	11,290
Support costs		6,547	936	7,483	3,093
<b>Total</b>		89,206	19,500	108,706	42,224
<b>NET INCOME/(EXPENDITURE)</b>		(71,209)	25,000	(46,209)	(5,616)
<b>Transfers between funds</b>	12	9,025	(9,025)	-	-
<b>Net movement in funds</b>		(62,184)	15,975	(46,209)	(5,616)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		195,478	9,025	204,503	210,119
<b>TOTAL FUNDS CARRIED FORWARD</b>		133,294	25,000	158,294	204,503

The notes form part of these financial statements.

# The Schonfeld Square Foundation

## Balance Sheet

### 31 March 2022

	Notes	2022 £	2021 £
<b>CURRENT ASSETS</b>			
Cash at bank		165,536	211,625
<b>CREDITORS</b>			
Amounts falling due within one year	9	(4,800)	(4,680)
<b>NET CURRENT ASSETS</b>		<b>160,736</b>	<b>206,945</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		160,736	206,945
<b>CREDITORS</b>			
Amounts falling due after more than one year	10	(2,442)	(2,442)
<b>NET ASSETS</b>		<b>158,294</b>	<b>204,503</b>
<b>FUNDS</b>			
	12		
Unrestricted funds		133,294	195,478
Restricted funds		25,000	9,025
<b>TOTAL FUNDS</b>		<b>158,294</b>	<b>204,503</b>

The financial statements were approved by the Board of Trustees and authorised for issue on 14 November 2022 and were signed on its behalf by:

L Schlesinger - Trustee



The notes form part of these financial statements.



# Notes to the Financial Statements

## for the year ended 31 March 2022

### 1. ACCOUNTING POLICIES

#### Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

#### Income

Donations are included in full in the Statement of Financial Activities when received.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

#### Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT, which is reported as part of the expenditure to which it relates.

Costs of raising funds comprise the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

#### Taxation

The charity is exempt from tax on its charitable activities.

#### Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

# Notes to the Financial Statements - continued

## for the year ended 31 March 2022

2. DONATIONS AND LEGACIES	2022 £	2021 £
Donations	7,684	12,792
Legacies	-	3,000
Government grants	-	5,000
Grant making trusts	54,813	15,816
	<u>62,497</u>	<u>36,608</u>

	Direct costs (see note 4) £	Support costs (see note 6) £	Totals £
3. CHARITABLE ACTIVITIES COSTS			
Social programmes	89,899	-	89,899
Support costs	5,083	2,400	7,483
	<u>94,982</u>	<u>2,400</u>	<u>97,382</u>

4. DIRECT COSTS OF CHARITABLE ACTIVITIES	2022 £	2021 £
Education & enrichment	23,128	-
Recreation & activities	17,187	-
Cultural	23,275	11,290
Individual support	18,452	-
Medical & therapy	12,940	-
Sundries	-	519
	<u>94,982</u>	<u>11,809</u>



# Notes to the Financial Statements - continued

## for the year ended 31 March 2022

5. GRANTS PAYABLE	2022 £	2021 £
Grantmaking	-	12,980

Grant funded activities were for the benefit of Schonfeld Square residents and tenants.

6. SUPPORT COSTS	Governance Costs £
Support costs	2,400

Support costs, included in the above, are as follows:

Governance costs	2022 Support costs £	2021 Total activities £
Independent examiner's fee	1,200	1,080
Independent examiner's other fees	1,200	1,200
General expenses	-	294
	2,400	2,574

## 7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

# Notes to the Financial Statements - continued

## for the year ended 31 March 2022

	Fixtures and fittings £
<b>8. TANGIBLE FIXED ASSETS</b>	
<b>COST</b>	
At 1 April 2021 and 31 March 2022	5,741
<b>DEPRECIATION</b>	
At 1 April 2021 and 31 March 2022	5,741
<b>NET BOOK VALUE</b>	
At 31 March 2022	-
At 31 March 2021	-

	2022 £	2021 £
<b>9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
Other creditors	4,800	4,680

	2022 £	2021 £
<b>10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		
Other creditors	2,442	2,442



# Notes to the Financial Statements - continued

## for the year ended 31 March 2022

	Unrestricted fund	Restricted fund	2022 Total funds	2021 Total funds
	£	£	£	£
<b>11. ANALYSIS OF NET ASSETS BETWEEN FUNDS</b>				
Current assets	140,536	25,000	165,536	211,625
Current liabilities	(4,800)	-	(4,800)	(4,680)
Long term liabilities	(2,442)	-	(2,442)	(2,442)
	133,294	25,000	158,294	204,503

	At 1.4.21	Net movement in funds	Transfer between funds	At 31.3.22
	£	£	£	£
<b>12. MOVEMENT IN FUNDS</b>				
<b>Unrestricted funds</b>				
General fund	195,478	(71,209)	9,025	133,294
<b>Restricted funds</b>				
Restricted fund	9,025	25,000	(9,025)	25,000
<b>TOTAL FUNDS</b>	204,503	(46,209)	-	158,294

Net movement in funds, included in the above, are as follows:		Incoming resources	Resources expended	Movement in funds
		£	£	£
<b>Unrestricted funds</b>				
General fund		17,997	(89,206)	(71,209)
<b>Restricted funds</b>				
Restricted fund		44,500	(19,500)	25,000
<b>TOTAL FUNDS</b>		62,497	(108,706)	(46,209)

# Notes to the Financial Statements - continued

## for the year ended 31 March 2022

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
<b>12. MOVEMENT IN FUNDS - continued</b>			
<b>Comparatives for movement in funds</b>			
<b>Unrestricted funds</b>			
General fund	210,119	(14,641)	195,478
<b>Restricted funds</b>			
Restricted fund	-	9,025	9,025
<b>TOTAL FUNDS</b>	<u>210,119</u>	<u>(5,616)</u>	<u>204,503</u>
Comparative net movement in funds, included in the above, are as follows:			
	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	15,793	(30,434)	(14,641)
<b>Restricted funds</b>			
Restricted fund	<u>20,815</u>	<u>(11,790)</u>	<u>9,025</u>
<b>TOTAL FUNDS</b>	<u>30,608</u>	<u>(42,224)</u>	<u>(5,616)</u>

### 13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.



# Reference and Administrative Details

## Trustees

**Mrs I Symons MBE** (resigned 14 March 2022)

**Rabbi H Feldman** (resigned 22 March 2022)

**Mr L Schlesinger**

**Mrs C Spitz OBE** (appointed 14 March 2022)

**Mr S Z Stauber** (appointed 14 March 2022)

**Mr M Lobenstein** (appointed 03 October 2022)

## Principal Address

**The Schonfeld Square Foundation**

**206 Lordship Road  
London  
N16 5ES**

## Registered Charity Number

**1049179**

## Independent Examiner

**Sugarwhite Meyer Accountants Ltd**

First Floor  
94 Stamford Hill  
London  
N16 6XS

## Bankers

**Barclays**  
Leicester  
LE87 2BB

**Metro Bank PLC**  
One Southampton Row  
London  
WC1B 5HA





***It is not an institution, it is more  
than a home, it is Home...***

*Daughter of resident*

