

THE SCHONFELD SQUARE FOUNDATION

England & Wales · Charity number 1049179

Details

Other names	BEIS PINCHOS, FRADEL LODGE, HOMES FOR FRAIL AND ELDERLY AND MENTALLY ILL, IRENE BALINT CENTRE
Status	Registered
Legal form	Trust
Registered	1995-09-14
Register	View on the Charity Commission register

Contact

Address	206 Lordship Road London N16 5ES
Phone	02088023819
Email	schonfeld.square.foundation@gmail.com

Activities

Objects: (1) THE RELIEF OF THE AGED, INFIRM AND DISABLED BY: (A) THE PROVISION OF ACCOMODATION, CARE, FINANCIAL ASSISTANCE AND OTHER BENEFITS; (B) THE PROVISION OF FINANCIAL ASSISTANCE TO THE AGED, INFIRM AND DISABLED AND THEIR CARERS; (C) THE PROVISION OF FINANCIAL ASSISTANCE TO OTHER REGISTERED CHARITABLE ORGANISATIONS WITH OBJECTS SIMILAR TO THOSE REFERRED TO IN PARAGRAPHS (A), (B) AND (C) ABOVE. (11) THE RELIEF OF POVERTY. (111) THE ADVANCEMENT OF ORTHODOX JEWISH EDUCATION. (IV) THE ADVANCEMENT OF THE RELIGION OF THE JEWISH FAITH IN ACCORDANCE WITH THE ORTHODOX PRACTICE INCLUDING IN PARTICULAR, BUT WITHOUT PREJUDICE AS TO THE GENERALITY OF THE FOREGOING, PROVIDING FINANCIAL SUPPORT TO THE SYNAGOGUE SITUATE WITHIN THE SCHONFELD SQUARE HOME, SCHONFELD SQUARE, LONDON N16 . (V) TOWARDS SUCH OTHER PURPOSES AS ARE RECOGNISED BY THE LAW OF ENGLAND AND WALES AS CHARITABLE AS THE TRUSTEES SHALL DETERMINE.

Activities: The Schonfeld Square Foundation has a wide range of therapeutic and recreational activities for the elderly and infirm and has specialist provision for people with dementia.

Classification

- **How:** Makes Grants To Individuals, Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** IN PRACTICE HACKNEY
- Hackney

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£50,681	£93,892	-	-
2024-03-31	£20,597	£53,751	-	-
2023-03-31	£171,528	£76,556	-	-
2022-03-31	£62,497	£108,706	-	-
2021-03-31	£36,608	£42,224	-	-

Trustees

Name	Role	Appointed
CHAYA SPITZ OBE		2022-03-14
Liebel Schlesinger		2013-03-06
MORRIS LOBENSTEIN		2022-10-03
SHLOMO ZVI STAUBER		2022-03-14

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Accounts

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Schonfeld Square Foundation

Annual Report and Accounts
Year Ending 31 March 2025



**SCHONFELD
SQUARE**

FOUNDATION

Message from the Trustees

At the Schonfeld Square Foundation, our role is to enhance and enrich the lives of the older people living in the two Schonfeld Square care homes (Fradel Lodge and Beis Pinchos), as well as others in the community who could benefit from our activities and support. While our primary focus is the 100 residents of Fradel Lodge and Beis Pinchos, our work extends to anyone who can gain from meaningful engagement, companionship and culturally sensitive support.

Over the past year, our programme has offered a fantastic variety of activities. Residents have enjoyed trips to places of interest, wheelchair dancing sessions, art classes, and the ever-popular music sessions. These activities continue to bring joy, stimulation and connection, and we are proud of the positive impact they make each day.

The theme of this year's report - companionship, care and community - reflects what people know they can expect at Schonfeld Square. These values underpin everything we do, and they guide us as we work to ensure that every person we support feels valued and part of a warm, vibrant community.

The past year was significant as we supported Phase 1 of the Schonfeld Care Home refurbishment, including upgrades to the main staircase and first-floor lounge. In the year ahead, we will continue supporting Phase 1 as it nears completion. Our objective throughout is to ensure that Schonfeld Square remains a beautiful, comfortable setting, taking advantage of modern developments and assistive technologies so that our people can live their best lives.

Mr L Schlesinger

Mrs C Spitz OBE

Mr S Z Stauber

Mr M Lobenstein



Trip to the London Eye

Our Charitable Objectives

The Trust was established by Trust Deed dated 26 July 1995. The Charitable Objectives are as follows:

- (I) the relief of the aged, infirm and disabled by:
 - (a) the provision of accommodation, care, financial assistance and other benefits;
 - (b) the provision of financial assistance to the aged, infirm and disabled and their carers;
 - (c) the provision of financial assistance to other registered charitable organisations with objects similar to those referred to in paragraphs (a), (b) and (c) above.
- (II) the relief of poverty.
- (III) the advancement of Orthodox Jewish education.
- (IV) the advancement of the religion of the Jewish faith in accordance with the Orthodox practice including in particular, but without prejudice as to the generality of the foregoing, providing financial support to the synagogue situate within the Schonfeld square home, Schonfeld square, London N16.
- (V) towards such other purposes as are recognised by the law of England and Wales as charitable as the trustees shall determine.

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If anyone asks me to recommend a Jewish Home, I will make sure to tell them what a wonderful place you have here.

D. L., Nurse Assessor

Structure, Governance and Management

Constitution

The Trust was established by Trust Deed date 26 July 1995

Organisational Structure

The Trustees are responsible for the Foundation's governance and for the direction of its work. The power to appoint new Trustees is vested in the continuing board.

Risk Management

The Trustees have reviewed the major risks that the charity faces and confirm that they have established systems to mitigate them.



About Schonfeld Square

Schonfeld Square Foundation exists to improve the lives of Jewish people who are frail, elderly or otherwise vulnerable. Guided by the values of dignity, compassion and community, we work to support older members of the Orthodox Jewish community in their practical, emotional, social and spiritual wellbeing.

Our work supports approximately 100 older Orthodox Jewish residents living in Schonfeld Square's two care homes in North London - Fradel Lodge and Beis Pinchos. These homes are managed by Agudas Israel Housing Association (AIHA), with whom we have a close partnership. Together, we ensure that residents receive culturally sensitive, person-centred support that enhances their daily lives. The Foundation was established to enhance and complement the services provided to residents and tenants, offering additional support beyond core provision, to enrich social care and wellbeing.

The Foundation's reach extends beyond the

two care homes. Older people from the wider community join our activities and events, while volunteers from across the community contribute time, companionship and cultural engagement. This creates a vibrant sense of connection and shared responsibility that enriches everyone involved.

We also support people experiencing mental health challenges, particularly those living in AIHA's Beis Rochel and Rookwood Road schemes. Our work with these individuals includes providing meaningful activities, emotional support and access to therapeutic interventions.

Through our wide-ranging services and strong partnership network, we create a warm and supportive environment where vulnerable individuals feel safe, valued and connected. Our goal is to ensure that every person we work with experiences an enriched quality of life grounded in community, culture and care.



The London Cantorial Choir filling Schonfeld Square with rich harmonies



World renowned author and speaker, R' Nachman Seltzer engaging his audience at Schonfeld Square



Schonfeld Square residents, staff, volunteers and friends celebrate the 90th birthday of Hilary Halter MBE (centre front). Hilary has been a Schonfeld volunteer for 28 years



Our Mission

The Schonfeld Square Foundation's mission is to enhance the quality of life of older and vulnerable Jewish people by providing support that is enriching, dignified and culturally appropriate. We aim to create a community where individuals feel connected, valued and empowered to live well.

Our aims are to provide activities, resources and services that are:

- » **Socially enriching** – fostering community, companionship and meaningful engagement to prevent loneliness and isolation.
- » **Beneficial for physical wellbeing** – offering opportunities, therapies and services that promote good health, mobility and comfort.
- » **Supportive in daily life** – helping residents navigate everyday tasks so they can maintain independence and dignity for as long as possible.



Promotes social
inclusion and
stimulation



Promotes
physical
wellbeing and
good health



Support older
people in their
day to day lives

We achieve these aims by providing:

A wide range of social, cultural and enrichment activities

Access to therapies and health-related support

Trips and outings that broaden experiences and create joy

Cultural and pastoral support tailored to the needs of the Orthodox Jewish community

Practical help for individuals in need, including personal items and essential equipment

Investment in premises and facilities to ensure safe, welcoming and stimulating environments



Our values

Our values are at the heart of everything we do. They are:

Compassion

Our driving motivation is our desire to help the people who use our services, to improve their lives and relieve their suffering.

Care

We put our heart into our daily work and do it in the best possible way.

Constantly Striving

We make continuous efforts to improve what we do and to come up with new ideas.

Respect

We show respect towards others by considering and showing regard for their individual feelings, needs, preferences and rights.





Our History

1993

Mrs Ita Symons **establishes** Schonfeld Square Care Home as part of Agudas Israel Housing Association to provide residential care and respite for **frail and older people**.

1995

Schonfeld Square Foundation is opened a new charity to fund and supplement the Care Home services.

1996

Mrs Ita Symons is **awarded an MBE** by Her Majesty the Queen for her pioneering Services to Housing.

2003

A **third floor** was added to the buildings, creating new flats and allowing Schonfeld Square Homes to meet the increased demand.

2008

A **Ground floor extension** to Schonfeld Square added a beautiful new Day Centre for activities.

2014

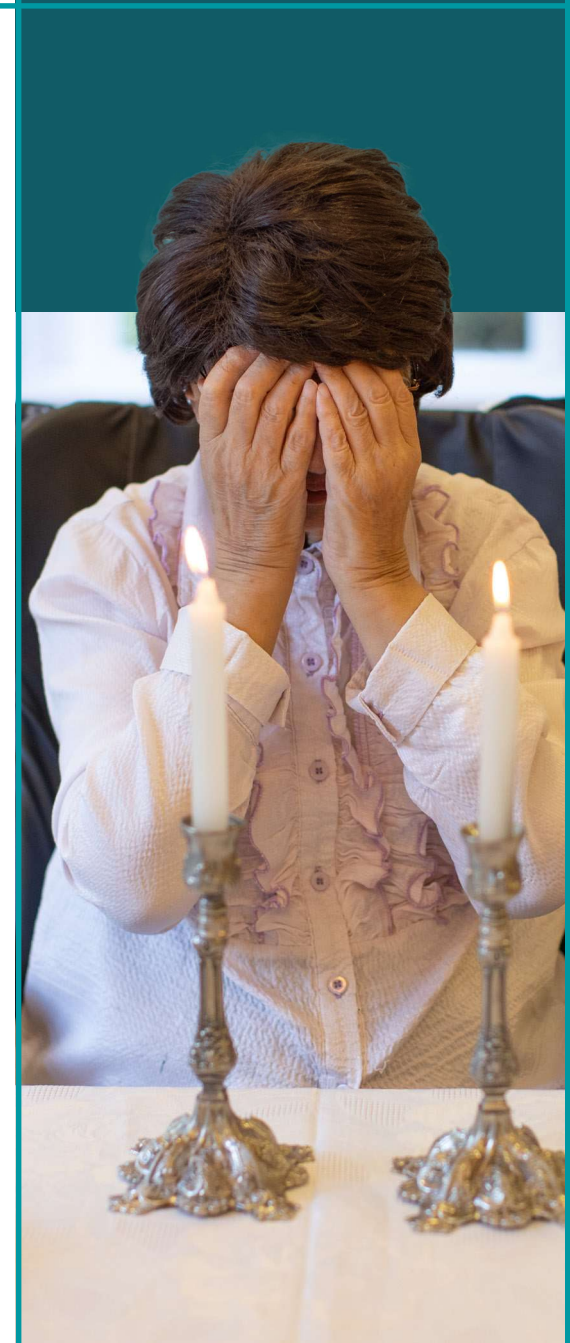
Opening of the Spa - **Alan Moss Centre**, creating additional nursing care rooms designed for palliative and high level nursing care.

2022

New **Trustees** appointed to strengthen the Foundations governance and management.

2025

Refurbishments are underway, with upgrades to the first-floor lounge and main staircase.





Year in Numbers

At Schonfeld Square Care Home

44
Challa
baking
sessions

28
Staff
nationalities

138
Staff
members

127
Exercise
sessions

9
Gardening
sessions

79
Sewing
and
Knitting
sessions

91
Music and
Movement

76
Musical
concerts

87
Community
volunteers

447
Inspiring
lectures

5039
Miles
travelled to
appointments
and trips

24
Outings and
trips

81
Art
classes

195
Game
sessions

38
Intergenerational
School Visits

46
Quiz
sessions

106
Oldest
person

30
Youngest
person

*Thank
you!*

Many thanks to the Jews Temporary Shelter, Arbib Lucas, Hackney CVS, The Bruce Wake Charitable Trust, The Hospital Saturday Fund, The Grace Trust and to all our donors for supporting us this year.



Celebrating the Achievements

of Schonfeld Square Foundation

At Schonfeld Square Foundation, we are proud to celebrate the positive impact we've made in the lives of the people we support. With a strong focus on well-being, independence, and community inclusion, these are our achievements this year:

1 Social and enrichment activities

We have successfully provided a wide array of cultural and enrichment activities, offering participants opportunities for mental stimulation, creativity, and social participation. These programs have fostered lifelong learning, reduced isolation, and built a strong sense of community. With support of generous funders, our programs offered free warm meals from mid January to mid March and introduced wheelchair dancing sessions. These were provided alongside a variety of engaging activities, including art, music and movement, exercise, baking, knitting and reminiscence sessions.

2 Trips & outings

Our organised trips and outings have brought joy, adventure, and new experiences to many individuals. These outings offer a change of scene along with strengthened social connections and a boost to emotional wellbeing. Our weekly trips this year included London eye, Lights of London, beaches, parks, a barge trip on the River Lea as well as trips to local supermarkets and tea parties hosted by generous community members.

3 Therapies and health related support

Our ongoing commitment to health and wellness has ensured that participants receive additional therapies and health related support where this can be beneficial. These services have helped maintain and improve physical health, mobility, and overall wellbeing for all those who we support. Through support of our Funders we purchased a Raizer II emergency lifting chair, enabling staff to safely and quickly assist individuals who have experienced a fall, further enhancing the care we provide.

4 Individual Support & Advice

All of our users have individual needs. We provide a listening ear and can often help them in small ways that make their lives better. This might be providing them with a tablet computer and teaching them how to use it, so that that they can keep in touch with family, paying for a trip to attend a family event, or providing them with a piece of equipment or furniture that they need.

Thank You for Being a Part of Our Success!

We look forward to continuing our mission to make a meaningful difference in the lives of those we serve. Thank you to all our participants, volunteers, and supporters for helping us achieve these milestones and for your ongoing commitment to our shared success.





Making our buildings fit for the future

The Trustees of the Schonfeld Square Foundation intend to continue strengthening the charity over the next year. Our goal is to raise more funds and expand the range of enhancements and benefits available to Schonfeld Square Care Home and its sister schemes.

The Schonfeld Square buildings are on the site of the former Bearsted Hospital, which was purchased by Agudas Israel Housing Association in the early 1990s. The site was designed to house a community of older people, along with family homes. The older people's element included Beis Pinchas care home and Fradel Lodge sheltered flats, which are collectively known as Schonfeld Square Homes.

Schonfeld Square Homes have maintained their charm and functionality, providing excellent care. However, after 30 years, the building now requires modernisation. As well as refurbishment, we also want to take advantage of developments in design of homes for people with dementia and mobility challenges, and assistive technologies.

Trustees of the Schonfeld Square Foundation, alongside the dedicated team from AIHA, collaborated with an interior design team specialising in older people's settings. Initial

refurbishment works began this year, marking the start of an extensive programme of improvements to enhance accessibility, comfort, and aesthetics throughout Schonfeld Square.

The core refurbishment works are being funded by AIHA, while the Schonfeld Square Foundation aims to resource additional enhancements and "extras" to further enrich the living environment. The renovations included upgrades to the first-floor lounge and the main stairwell, alongside the installation of state-of-the-art safety features, enhanced lighting systems, and advanced technology solutions. These improvements were carefully designed to support the diverse needs of residents, particularly those living with dementia.

Schonfeld Square Foundation has benefited from a number of legacies and donations for which we are incredibly grateful. These will help us to fund refurbishments to a high standard. We aim to attract further philanthropic support to carry out the works.

This is a very exciting time for all involved, and we are hopeful for the future. We believe this project will be a success and provide residents with an even better living experience for years to come.

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“I witnessed close up how exceptional this institution is, which after all is nothing more than the expertise, dedication and kindness of all those who work within it.”

(JD, community support worker)

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There is no doubt that the Home is infused with a special atmosphere which can only be maintained with constant effort and input from management, staff and volunteers, and for this we have always been most grateful.

Family D.



Companionship, Care ,Community

Shared experiences



Brenda

Watching Mummy show early signs of dementia was heartbreaking—for her and for all of us. It was terrifying to see her struggle, and keeping her in her home alone just wasn't safe anymore. When we found Schonfeld Square, it felt like a lifeline. From the moment we walked in, we were met with kindness, understanding, and so many ways to support my mummy—physically, medically, and emotionally. They filled her days with care, friendship, and moments of happiness. Every time I visit, my heart feels lighter. She may not recognize me anymore, but I can see the peace in her eyes, and I know, deep down, we made the right decision.





Elisheva

Visiting Schonfeld Square is the highlight of my week. I'm still at school and visit on weekends when we're off. I walk down to Schonfeld Square to catch up with the many dear friends I've made chatting laughing and singing songs. I especially love when they tell me about their rich fascinating lives. I feel connected to a bygone world and inspired to be the best I can today.

Herald

Joining the activities at Schonfeld Square has brought so much joy into my life. I look forward to it every week—it gives me a reason to get up in the morning. I've made wonderful new friends, and the fun we have together fills my heart. When I come home, I feel refreshed, happy, and truly grateful. It's more than just a place to go—it's where I feel alive and loved. I can't imagine my days without it. It's such a blessing.



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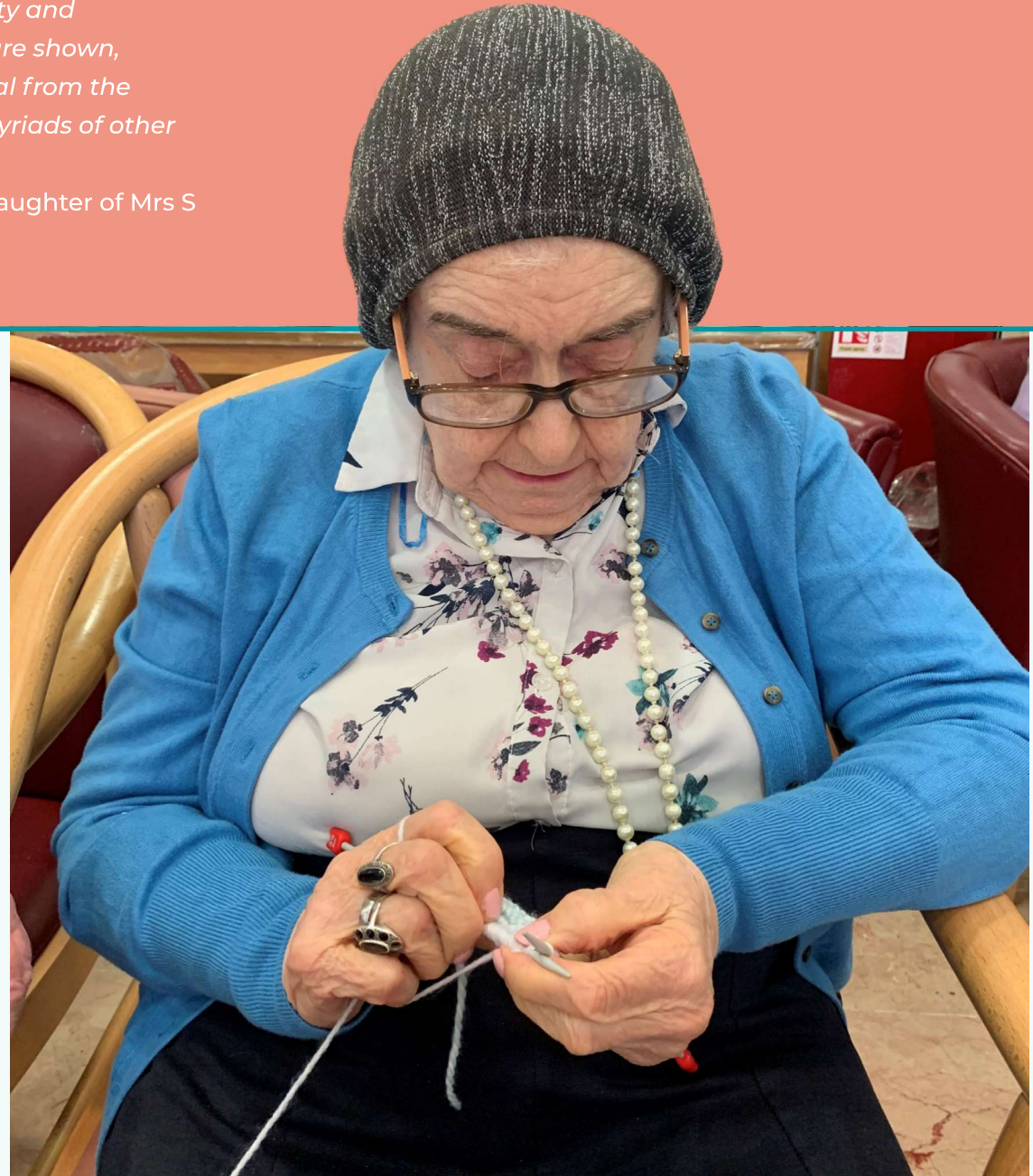
“I have been sharing with friends of the wonderful party and activities and they are so impressed by the love and care shown, each component (makes Schonfeld) unique and special from the volunteers who play music, the games, arts and the myriads of other activities... With greatest admiration and gratitude”

Daughter of Mrs S

”

Mrs Green

The knitting sessions at Schonfeld Square have been such a wonderful experience. I've learned so much, from basic stitches to creating beautiful little projects. It's amazing to see how my skills have improved, and I'm proud of what I've made. I truly look forward to each session!





Financial Review

Review of the year

The Foundation's income and expenses have increased slightly in the year resulting in a deficit which was funded by reserves held. The trustees intend to use these funds towards substantial refurbishment works, so that Schonfeld Square continues to provide beautiful and well-maintained setting for care of older people in the community. A small proportion of the reserves are restricted to specific beneficiaries within Schonfeld Square, and other activities as per the provisions of specific grants.

Reserves policy

The Trustees have reviewed the reserves policy and, in accordance with Charity Commission guidelines, have considered the level of unrestricted reserves, which it is appropriate for the charity to hold. The Trustees intend to use the reserves towards major refurbishments and improvements in Schonfeld Square. Reserves at the year end were £176,901 (2024 - £220,112) of which £4,713 (2024 - £24,877) were restricted.





STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 27 January 2026 and signed on its behalf by:

A handwritten signature in black ink that reads "MORRIS LOBENSTEIN".

M Lobenstein - Trustee



INDEPENDENT EXAMINER'S REPORT

Independent examiner's report to the trustees of The Schonfeld Square Foundation

I report to the charity trustees on my examination of the accounts of The Schonfeld Square Foundation (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc
Sugarwhite Meyer
Accountants Ltd

First Floor
94 Stamford Hill
London
N16 6XS

27 January 2026



STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 MARCH 2025

	Notes	Unrestricted fund £	Restricted fund £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	38,823	11,763	50,586	20,597
Investment income	3	<u>95</u>	<u>-</u>	<u>95</u>	<u>-</u>
Total		<u>38,918</u>	<u>11,763</u>	<u>50,681</u>	<u>20,597</u>
EXPENDITURE ON					
Raising funds		180	-	180	564
Charitable activities					
Social programmes	4	42,147	6,927	49,074	47,721
Building enhancements		10,954	25,000	35,954	-
Support costs		<u>8,684</u>	<u>-</u>	<u>8,684</u>	<u>5,466</u>
Total		<u>61,965</u>	<u>31,927</u>	<u>93,892</u>	<u>53,751</u>
NET INCOME/(EXPENDITURE)		(23,047)	(20,164)	(43,211)	(33,154)
RECONCILIATION OF FUNDS					
Total funds brought forward		195,235	24,877	220,112	253,266
TOTAL FUNDS CARRIED FORWARD		<u>172,188</u>	<u>4,713</u>	<u>176,901</u>	<u>220,112</u>



BALANCE SHEET

31 MARCH 2025

	Notes	2025 £	2024 £
CURRENT ASSETS			
Cash at bank		185,895	230,534
CREDITORS			
Amounts falling due within one year	10	(6,552)	(7,980)
		<u>179,343</u>	<u>222,554</u>
NET CURRENT ASSETS			
		179,343	222,554
TOTAL ASSETS LESS CURRENT LIABILITIES			
CREDITORS			
Amounts falling due after more than one year	11	(2,442)	(2,442)
		<u>176,901</u>	<u>220,112</u>
NET ASSETS			
FUNDS	13		
Unrestricted funds		172,188	195,235
Restricted funds		<u>4,713</u>	<u>24,877</u>
TOTAL FUNDS		<u>176,901</u>	<u>220,112</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27 January 2026 and were signed on its behalf by:

MORRIS LOBENSTEIN

**M Lobenstein -
Trustee**



NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

Donations are included in full in the Statement of Financial Activities when received.

Income from investments is included in the year in which it is receivable.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Expenditure

Liabilities are recognised in the year in which they are incurred

and includes irrecoverable VAT, which is reported as part of the expenditure to which it relates.

Costs of raising funds comprise the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

There are no material uncertainties about the charity's ability to continue.

NOTES - continued



2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Donations	22,208	2,063
Legacies	10,000	9,750
Government grants	5,000	200
Grant making trusts	<u>13,378</u>	<u>8,584</u>
	<u><u>50,586</u></u>	<u><u>20,597</u></u>

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	<u>95</u>	<u>-</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 5)	Support costs (see note 6)	Totals
	£	£	£
Social programmes	49,074	-	49,074
Building enhancements	35,954	-	35,954
Support costs	<u>312</u>	<u>8,372</u>	<u>8,684</u>
	<u><u>85,340</u></u>	<u><u>8,372</u></u>	<u><u>93,712</u></u>

NOTES - continued

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2025	2024
	£	£
Building improvements	35,954	4,000
Education & enrichment	17,825	10,988
Recreation & activities	19,037	20,260
Individual support	7,545	4,656
Medical & therapy	4,060	860
Trips and outings	607	3,777
Sundries	<u>312</u>	<u>309</u>
	<u>85,340</u>	<u>44,850</u>

6. SUPPORT COSTS

	Management	Governance	Totals
	£	costs	£
	£	£	£
Support costs	<u>5,042</u>	<u>3,330</u>	<u>8,372</u>

Support costs, included in the above, are as follows:

Management

	2025	2024
	Support	Total
	costs	activities
	£	£
Wages	<u>5,042</u>	<u>4,933</u>

NOTES - continued



Governance costs

	2025 Support costs £	2024 Total activities £
Independent examiner's fee	1,440	1,200
Independent examiner's other fees	1,440	1,200
General expenses	<u>450</u>	<u>1,004</u>
	<u>3,330</u>	<u>3,404</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

8. STAFF COSTS

	2025 £	2024 £
Wages and salaries	<u>5,042</u>	<u>4,933</u>
	<u>5,042</u>	<u>4,933</u>

NOTES - continued

The average monthly number of employees during the year was as follows:

	2025	2024
Office	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST At 1 April 2024 and 31 March 2025	<u>5,741</u>
DEPRECIATION At 1 April 2024 and 31 March 2025	<u>5,741</u>
NET BOOK VALUE At 31 March 2025	<u>-</u>
At 31 March 2024	<u>-</u>

NOTES - continued



10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Taxation and social security	201	977
Other creditors	<u>6,351</u>	<u>7,003</u>
	<u>6,552</u>	<u>7,980</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025	2024
	£	£
Other creditors	<u>2,442</u>	<u>2,442</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted	Restricted	2025	2024
	fund	fund	Total	Total
	£	£	£	£
Current assets	181,182	4,713	185,895	230,534
Current liabilities	(6,552)	-	(6,552)	(7,980)
Long term liabilities	<u>(2,442)</u>	-	<u>(2,442)</u>	<u>(2,442)</u>
	<u>172,188</u>	<u>4,713</u>	<u>176,901</u>	<u>220,112</u>

NOTES - continued

13. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	195,235	(23,047)	172,188
Restricted funds			
Restricted fund	24,877	(20,164)	4,713
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>220,112</u>	<u>(43,211)</u>	<u>176,901</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	38,918	(61,965)	(23,047)
Restricted funds			
Restricted fund	11,763	(31,927)	(20,164)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>50,681</u>	<u>(93,892)</u>	<u>(43,211)</u>

NOTES - continued



Comparatives for movement in funds	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	220,389	(25,154)	195,235
Restricted funds			
Restricted fund	32,877	(8,000)	24,877
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>253,266</u>	<u>(33,154)</u>	<u>220,112</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	15,999	(41,153)	(25,154)
Restricted funds			
Restricted fund	4,598	(12,598)	(8,000)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>20,597</u>	<u>(53,751)</u>	<u>(33,154)</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.



Reference and Administrative Details

TRUSTEES

L Schlesinger
C Spitz OBE
S Z Stauber
M Lobenstein

PRINCIPAL ADDRESS

206 Lordship Road
London N16 5ES

REGISTERED CHARITY NUMBER

1049179

INDEPENDENT EXAMINER

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London N16 6XS

BANKERS

Barclays Bank
Leicester
LE87 2BB

***“It is not an
institution, it
is more than
a home, it is
Home...”***

(Daughter of resident)

206 Lordship Road
London, N16 5ES

info@schonfeldsquare.org.uk
020 4583 3614

THE SCHONFELD SQUARE FOUNDATION

England & Wales - Charity number 1049179

Accounts



**SCHONFELD
SQUARE**
FOUNDATION

ONE HOME, MANY STORIES

Annual Report and Accounts
Year Ended 31 March '23



Message From The Trustees

We all have a story.

Each one of us has a lifetime of experiences making us who we are; places we've been, people we've met, the things we've discovered on the way.

Do you know your story?

Schonfeld Square Foundation treasures every story of the people we support. We cherish our residents' unique life-journeys and help them embark on the next chapter in their lives. We've made so many stories part of our warm and loving homes, impacting 131 people this year.

This is our home.

Come hear our story.

Mr L Schlesinger

Mr S Z Stauber

Mrs C Spitz OBE

Mr M Lobenstein





“

She is so lovely and kind and always has time to talk to me. I enjoy being here – everyone is friendly.

C.P., Resident

”

Our Charitable Objectives

The Trust was established by Trust Deed dated 12 July 1995. The Charitable Objectives are as follows:

- (i) the relief of the aged, infirm and disabled by:
 - (a) the provision of accommodation, care, financial assistance and other benefits;
 - (b) the provision of financial assistance to the aged, infirm and disabled and their carers;
 - (c) the provision of financial assistance to other registered charitable organisations with objects similar to those referred to in paragraphs (a), (b) and (c) above.
- (ii) the relief of poverty.
- (iii) the advancement of Orthodox Jewish education.
- (iv) the advancement of the religion of the Jewish faith in accordance with the Orthodox practice including in particular, but without prejudice as to the generality of the foregoing, providing financial support to the synagogue situate within the Schonfeld square home, Schonfeld square, London N16.
- (v) towards such other purposes as are recognised by the law of England and Wales as charitable as the trustees shall determine.



Structure, Governance and Management



If anyone asks me to recommend a Jewish Home, I will make sure to tell them what a wonderful place you have here.

D. L., Nurse Assessor



The Trustees are responsible for the Foundation's governance and for the direction of its work. No new Trustees have been appointed this year. The authority to appoint new Trustees rests with the existing Trustees, who are currently considering the recruitment of an additional Trustee.

The day-to-day work of the Foundation is carried out by a Manager, who has been on maternity leave during the year. The Trustees have delegated the work to other people in her absence, enabling the Foundation's day-to-day activities to continue.

Our Mission

Schonfeld Square Foundation's mission is to improve the lives of Jewish people who are frail and elderly.

We do this by supporting those living in Schonfeld Square Care Home and its sister schemes.

Schonfeld Square Care Homes and its sister schemes for vulnerable people are operated by Agudas Israel Housing Association (AIHA). The Schonfeld Square Foundation operates side by side with AIHA and provides additional resources and services to enhance and complement the core services delivered.

Our Values



COMPASSION

Support is a work of heart



PROFESSIONALISM

Services should be of the highest quality



RESPECT

Every resident should be treated with care and dignity

Our History

1993

Mrs Ita Symons establishes **Schonfeld Square Care Homes**, as part of **Agudas Israel Housing Association**, to provide residential care and respite for frail and older people.

1995

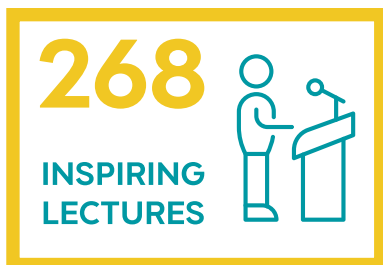
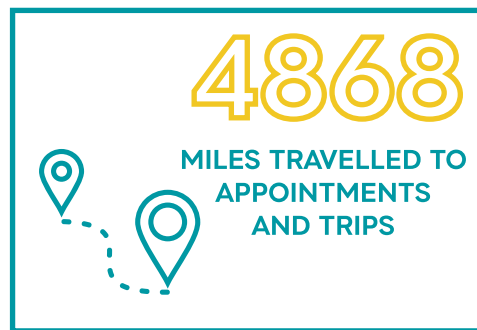
Schonfeld Square Foundation is opened, a new charity to fund and supplement the Care Homes' services.

1996

Mrs Ita Symons is awarded an **MBE** by **Her Majesty the Queen** for her pioneering Services to Housing.

SCHONFELD SQUARE

Year in Numbers at Schonfeld Square Homes





*There's so much kindness.
The staff really, really care.*

Relative of resident



What Schonfeld Square Offers

People living at Schonfeld Square are either residents in the Beis Pinchos nursing and residential home or tenants who live in the Fradel Lodge sheltered flats for independent living. Both schemes offer lovely housing as well as additional amenities, like carefully-tended gardens, spacious dining halls and sunny activity rooms.

Our 'sister schemes' provide supported housing where people with mental health needs can live independent lives. These are the Beis Rochel Home at 52 Lordship Park for 9 women, and 4 Rookwood Road for 6 men.

All Schonfeld Square provision offers a very high level of support and person-centred care. Two schemes – **Beis Pinchos Care Home** and **Fradel Lodge Domiciliary Care** – are CQC regulated and are rated as Good.

READ FULL
BEIS PINCHOS
REPORT HERE



READ FULL
FRADEL LODGE
REPORT HERE





What Schonfeld Square Offers

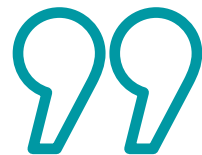
LEISURE AND SOCIAL LIFE

Social interaction is very important to the residents. Our rich variety of programmes have made Schonfeld a community hub and a place where people are really happy. Daily activities range from exercise classes, art sessions and concerts, to trips, computer classes and immersive rooms. Visits from volunteer befrienders from the local community ensure that people never lack companionship.



I have witnessed professionalism, courtesy, good humour and sensitivity to the needs of the residents, from early morning prayers to the evening programmes.

E. R., visiting family member





David's Story

I never wanted to be in an actual nursing home – there are so many things I can do alone. But living by myself made me feel nervous, the what-if's ballooning in my mind. A flat in Schonfeld Square is perfect for me; I can cook when I feel like it or order in food when I'm not up to it, the staff are just behind the door and make me feel safe. And it's the company and programmes too.

I'm discovering a whole new life here that I never dreamed possible.



Brenda's Story

My mother had been showing early signs of dementia. This had been frightening for her and for us. Staying alone in her house just wasn't an option anymore. We turned to Schonfeld Square and felt embraced with advice and support and so many ways of helping Mommy – helping her medically, physically, and filling her days with friendship and happiness. My heart lifts each time I visit. She may not recognise me any more, true, but I recognise the serenity on her face, and I know this was the right decision.



Elisheva's Story

Visiting at Schonfeld Square is the highlight of my week.

I'm still at school, and visit on weekends when we're off. I walk down to Schonfeld Square to catch up with the many dear friends I've made, chatting, laughing, and singing songs. I especially love when they tell me about their rich, fascinating lives. I feel connected to a bygone world and inspired to be the best I can be today.

Millie's Story

Nursing has always been a passion of mine, but working for Schonfeld is taking that to a whole new level. The professional development opportunities, motivated team and superior devotion of everyone here is simply humbling.





There is no doubt that the Home is infused with a special atmosphere which can only be maintained with constant effort and input from management, staff and volunteers, and for this we have always been most grateful.

Family D.



Turning the Page; Plans for the Future

The Trustees of the Schonfeld Square Foundation intend to continue strengthening the charity over the next year.

Our goal is to raise more funds and expand the range of enhancements and benefits available to Schonfeld Square Homes and its sister schemes.

Plans for Major Refurbishment

We believe that the people who live in Schonfeld Square and use its facilities should benefit from beautiful, well-maintained and modern surroundings. The Home is run on a not-for-profit basis and the majority of residents are funded by local authorities and NHS fees, which constrains the amount of funding available for investment in our facilities. We therefore seek charitable funds to enhance the physical fabric of Schonfeld Square.

Schonfeld Square Foundation is working closely with Agudas Israel Housing Association on a refurbishment programme. The design phase of the refurbishment project has started. The Trustees intend to apply the Foundation's reserves to this project, and to raise funds from major donors.



Accreditations



The leaders and managers here are inspirational because they are always present and there when you need them. They listen and provide me with everything I need. They really trust me and I trust them.

Staff member



Baroness Scott of Bybrook OBE, on a visit to Schonfeld Square in 2023, unveils AIHA's Gold Investors in People plaque. Baroness Scott is the Government Minister for social housing, faith communities and holocaust memorialisation.



The values are integral to how the organisation operates, and people strive to reflect them in everything they do. Managers very much lead by example and bring them to life.

2023 IIP
Assessment Report





“

I'm in good hands.

Resident

”

Financial Review

Review of the Year

The Foundation's income almost trebled during the year under review. During the year, the Foundation was the beneficiary of a substantial legacy from the late Mr A M Tafler. The Trustees are immensely grateful for the recognition of Schonfeld Square's important work, and for the opportunity that the legacy brings us.

As a result of the legacy, the Foundation's reserves at the year end were £253,266. We intend to use these funds towards substantial refurbishment works, so that Schonfeld Square continues to provide a beautiful and well-maintained setting for care of older people in the community. A small proportion of the reserves are restricted to specific beneficiaries within Schonfeld Square, and other activities as per the provisions of specific grants.

During the year, the Foundation carried out a range of activities, described in this report, with expenditure of £76,556.

Reserves Policy

The Trustees have reviewed the reserves policy and, in accordance with Charity Commission guidelines, have considered the level of unrestricted reserves, which it is appropriate for the charity to hold. The Trustees intend to use the reserves towards major refurbishments and improvements in Schonfeld Square. Reserves at the year end were £253,266 (2022- £158,294) of which £32,877 (2022 - £25,000) were restricted.

Risk Management

The Trustees have reviewed the major risks that the charity faces and confirm that they have established systems to mitigate them.

Public Benefit

The trustees confirm that they have given due regard to the Charity Commission's guidance on public benefit.



Statement of Trustees' Responsibilities

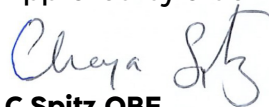
The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 23 January 2024 and signed on its behalf by:



C Spitz OBE
Trustee

Independent Examiner's Report

Independent examiner's report to the Trustees of The Schonfeld Square Foundation

I report to the charity trustees on my examination of the accounts of The Schonfeld Square Foundation (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc
Sugarwhite Meyer Accountants Ltd

First Floor
94 Stamford Hill
London
N16 6XS

23 January 2024



The Schonfeld Square Foundation

Statement of Financial Activities

for the year ended 31 March 2023

	Notes	Unrestricted fund £	Restricted fund £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	150,695	20,833	171,528	62,497
EXPENDITURE ON					
Raising funds		2,575	660	3,235	11,324
Charitable Activities					
Social programmes	3	50,052	12,296	62,348	89,899
Support costs		10,973	-	10,973	7,483
Total		63,600	12,956	76,556	108,706
NET INCOME/(EXPENDITURE)		87,095	7,877	94,972	(46,209)
RECONCILIATION OF FUNDS					
Total funds brought forward		133,294	25,000	158,294	204,503
TOTAL FUNDS CARRIED FORWARD		220,389	32,877	253,266	158,294

The notes form part of these financial statements.

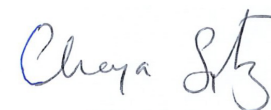
The Schonfeld Square Foundation

Balance Sheet

31 March 2023

	Notes	2023 £	2022 £
CURRENT ASSETS			
Cash at bank		260,508	165,536
CREDITORS			
Amounts falling due within one year	8	<u>(4,800)</u>	<u>(4,800)</u>
NET CURRENT ASSETS			
		<u>255,708</u>	<u>160,736</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		255,708	160,736
CREDITORS			
Amounts falling due after more than one year	9	<u>(2,442)</u>	<u>(2,442)</u>
NET ASSETS			
		<u>253,266</u>	<u>158,294</u>
FUNDS			
Unrestricted funds	11	220,389	133,294
Restricted funds		<u>32,877</u>	<u>25,000</u>
TOTAL FUNDS			
		<u>253,266</u>	<u>158,294</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23 January 2024 and were signed on its behalf by:



C Spitz OBE - Trustee

The notes form part of these financial statements.

Notes to the Financial Statements

for the year ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

Donations are included in full in the Statement of Financial Activities when received.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT, which is reported as part of the expenditure to which it relates.

Costs of raising funds comprise the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Going concern

There are no material uncertainties about the charity's ability to continue.

Notes to the Financial Statements - continued

for the year ended 31 March 2023

2. DONATIONS AND LEGACIES	2023	2022
	£	£
Donations	8,672	7,684
Legacies	141,523	-
Government grants	9,996	-
Grant making trusts	11,337	54,813
	<u>171,528</u>	<u>62,497</u>

3. CHARITABLE ACTIVITIES COSTS	Direct costs (see note 4)	Support costs (see note 5)	Totals
	£	£	£
Social programmes	62,348	-	62,348
Support costs	8,573	2,400	10,973
	<u>70,921</u>	<u>2,400</u>	<u>73,321</u>

4. DIRECT COSTS OF CHARITABLE ACTIVITIES	2023	2022
	£	£
Education & enrichment	11,009	23,128
Recreation & activities	7,446	17,187
Cultural	19,536	23,275
Individual support	16,548	18,452
Medical & therapy	-	12,940
Trips & outings	16,382	-
	<u>70,921</u>	<u>94,982</u>

Notes to the Financial Statements - continued

for the year ended 31 March 2023

	Governance Costs £	
Support costs	<u>2,400</u>	
Support costs, included in the above, are as follows:		
Governance costs	2023 Support costs £	2022 Total activities £
Independent examiner's fee	1,200	1,200
Independent examiner's other fees	<u>1,200</u>	<u>1,200</u>
	<u>2,400</u>	<u>2,400</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Notes to the Financial Statements - continued

for the year ended 31 March 2023

7. TANGIBLE FIXED ASSETS	Fixtures and fittings £
COST	
At 1 April 2022 and 31 March 2023	<u>5,741</u>
DEPRECIATION	
At 1 April 2022 and 31 March 2023	<u>5,741</u>
NET BOOK VALUE	
At 31 March 2023	<u>-</u>
At 31 March 2022	<u>-</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2023 £	2022 £
Other creditors	<u>4,800</u>	<u>4,800</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2023 £	2022 £
Other creditors	<u>2,442</u>	<u>2,442</u>

Notes to the Financial Statements - continued

for the year ended 31 March 2023

	Unrestricted fund	Restricted fund	2023 Total funds	2022 Total funds
	£	£	£	£
10. ANALYSIS OF NET ASSETS BETWEEN FUNDS				
Current assets	227,631	32,877	260,508	165,536
Current liabilities	(4,800)	-	(4,800)	(4,800)
Long term liabilities	(2,442)	-	(2,442)	(2,442)
	<u>220,389</u>	<u>32,877</u>	<u>253,266</u>	<u>158,294</u>

	At 1.4.22	Net movement in funds	At 31.3.23
	£	£	£
11. MOVEMENT IN FUNDS			
Unrestricted funds			
General fund	133,294	87,095	220,389
Restricted funds			
Restricted fund	25,000	7,877	32,877
TOTAL FUNDS	<u>158,294</u>	<u>94,972</u>	<u>253,266</u>

Net movement in funds, included in the above, are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	150,695	(63,600)	87,095
Restricted funds			
Restricted fund	20,833	(12,956)	7,877
TOTAL FUNDS	<u>171,528</u>	<u>(76,556)</u>	<u>94,972</u>

Notes to the Financial Statements - continued

for the year ended 31 March 2023

11. MOVEMENT IN FUNDS - continued	At 1.4.21	Net movement in funds	Transfer between funds	At 31.3.22
Comparatives for movement in funds	£	£	£	£
Unrestricted funds				
General fund	195,478	(71,209)	9,025	133,294
Restricted funds				
Restricted fund	9,025	25,000	(9,025)	25,000
TOTAL FUNDS	204,503	(46,209)	-	158,294

Comparative net movement in funds, included in the above, are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	17,997	(89,206)	(71,209)
Restricted funds			
Restricted fund	44,500	(19,500)	25,000
TOTAL FUNDS	62,497	(108,706)	(46,209)

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

Reference and Administrative Details

Trustees

Mrs I Symons MBE (resigned 14 March 2022)

Rabbi H Feldman (resigned 22 March 2022)

Mr L Schlesinger

Mrs C Spitz OBE (appointed 14 March 2022)

Mr S Z Stauber (appointed 14 March 2022)

Mr M Lobenstein (appointed 03 October 2022)

Principal Address

The Schonfeld Square Foundation

**206 Lordship Road
London
N16 5ES**

Registered Charity Number

1049179

Independent Examiner

Sugarwhite Meyer Accountants Ltd

First Floor
94 Stamford Hill
London
N16 6XS

Bankers

Metro Bank PLC

One Southampton Row
London
WC1B 5HA



It is not an institution, it is more than a home, it is Home...

Daughter of resident



THE SCHONFELD SQUARE FOUNDATION

England & Wales - Charity number 1049179

Accounts



**SCHONFELD
SQUARE**
FOUNDATION

ONE HOME, MANY STORIES

Annual Report and Accounts
Year Ended 31 March '22



Message From The Trustees

We all have a story.

Each one of us has a lifetime of experiences making us who we are; places we've been, people we've met, the things we've discovered on the way.

Do you know your story?

Schonfeld Square Foundation treasures every story of the people we support. We cherish our residents' unique life-journeys and help them embark on the next chapter in their lives. We've made so many stories part of our warm and loving homes, impacting 146 people this year.

This is our home.

Come hear our story.

Mr L Schlesinger

Mr S Z Stauber

Mrs C Spitz OBE

Mr M Lobenstein





“

She is so lovely and kind and always has time to talk to me. I enjoy being here – everyone is friendly.

C.P., Resident

”

Our Charitable Objectives

The Trust was established by Trust Deed dated 12 July 1995. The Charitable Objectives are as follows:

- (i) the relief of the aged, infirm and disabled by:
 - (a) the provision of accommodation, care, financial assistance and other benefits;
 - (b) the provision of financial assistance to the aged, infirm and disabled and their carers;
 - (c) the provision of financial assistance to other registered charitable organisations with objects similar to those referred to in paragraphs (a), (b) and (c) above.
- (ii) the relief of poverty.
- (iii) the advancement of Orthodox Jewish education.
- (iv) the advancement of the religion of the Jewish faith in accordance with the Orthodox practice including in particular, but without prejudice as to the generality of the foregoing, providing financial support to the synagogue situate within the Schonfeld square home, Schonfeld square, London N16.
- (v) towards such other purposes as are recognised by the law of England and Wales as charitable as the trustees shall determine.



Structure, Governance and Management

Over the last year, the Trustees have strengthened the Foundation's governance and management.

New trustees have been appointed and provided with a suitable induction. The power to appoint new trustees is vested in the existing Trustees, whose intention is to recruit an additional trustee.

Additionally, the trustees have employed a development manager, which has led to the increase in fundraising income. These changes ensure that the Foundation is well-managed and compliant, and increases the scope of improvements and benefits that it can offer to Schonfeld Square.



If anyone asks me to recommend a Jewish Home, I will make sure to tell them what a wonderful place you have here.

D. L., Nurse Assessor



Our Mission

Schonfeld Square Foundation's mission is to improve the lives of Jewish people who are frail and elderly.

We do this by supporting those living in Schonfeld Square Care Home and its sister schemes.

Schonfeld Square Care Homes and its sister schemes for vulnerable people are operated by Agudas Israel Housing Association (AIHA). The Schonfeld Square Foundation operates side by side with AIHA and provides additional resources and services to enhance and complement the core services delivered.

Our Values



COMPASSION

Support is a work of heart



PROFESSIONALISM

Services should be of the highest quality



RESPECT

Every resident should be treated with care and dignity

Our History

1993

Mrs Ita Symons establishes **Schonfeld Square Care Homes**, as part of **Agudas Israel Housing Association**, to provide residential care and respite for frail and older people.

1995

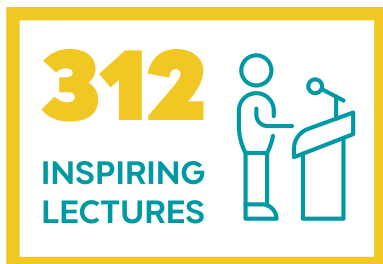
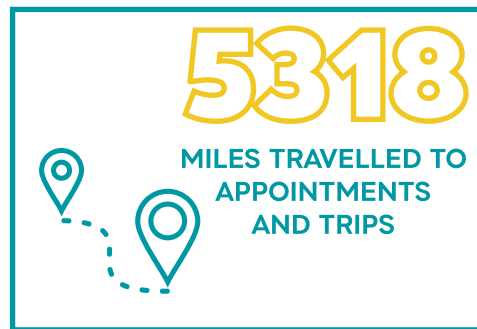
Schonfeld Square Foundation is opened, a new charity to fund and supplement the Care Homes' services.

1996

Mrs Ita Symons is awarded an **MBE** by **Her Majesty the Queen** for her pioneering Services to Housing.

SCHONFELD SQUARE

Year in Numbers at Schonfeld Square Homes





***There's so much kindness.
The staff really, really care.***

Relative of resident



What Schonfeld Square Offers

People living at Schonfeld Square are either residents in the Beis Pinchos nursing and residential home or tenants who live in the Fradel Lodge sheltered flats for independent living. Both schemes offer lovely housing as well as additional amenities, like carefully-tended gardens, spacious dining halls and sunny activity rooms.

Our 'sister schemes' provide supported housing where people with mental health needs can live independent lives. These are the Beis Rochel Home at 52 Lordship Park for 9 women, and 4 Rookwood Road for 7 men.

All Schonfeld Square provision offers a very high level of support and person-centred care. Two schemes – **Beis Pinchos Care Home** and **Fradel Lodge Domiciliary Care** – are CQC regulated and are rated as Good.

READ FULL
BEIS PINCHOS
REPORT HERE



READ FULL
FRADEL LODGE
REPORT HERE





What Schonfeld Square Offers

LEISURE AND SOCIAL LIFE

Social interaction is very important to the residents. Our rich variety of programmes have made Schonfeld a community hub and a place where people are really happy. Daily activities range from exercise classes, art sessions and concerts, to trips, computer classes and immersive rooms. Visits from volunteer befrienders from the local community ensure that people never lack companionship.



I have witnessed professionalism, courtesy, good humour and sensitivity to the needs of the residents, from early morning prayers to the evening programmes.

E. R., visiting family member





David's Story

I never wanted to be in an actual nursing home – there are so many things I can do alone. But living by myself made me feel nervous, the what-if's ballooning in my mind. A flat in Schonfeld Square is perfect for me; I can cook when I feel like it or order in food when I'm not up to it, the staff are just behind the door and make me feel safe. And it's the company and programmes too.

I'm discovering a whole new life here that I never dreamed possible.



Brenda's Story

My mother had been showing early signs of dementia. This had been frightening for her and for us. Staying alone in her house just wasn't an option anymore. We turned to Schonfeld Square and felt embraced with advice and support and so many ways of helping Mommy – helping her medically, physically, and filling her days with friendship and happiness. My heart lifts each time I visit. She may not recognise me any more, true, but I recognise the serenity on her face, and I know this was the right decision.



Elisheva's Story

Visiting at Schonfeld Square is the highlight of my week.

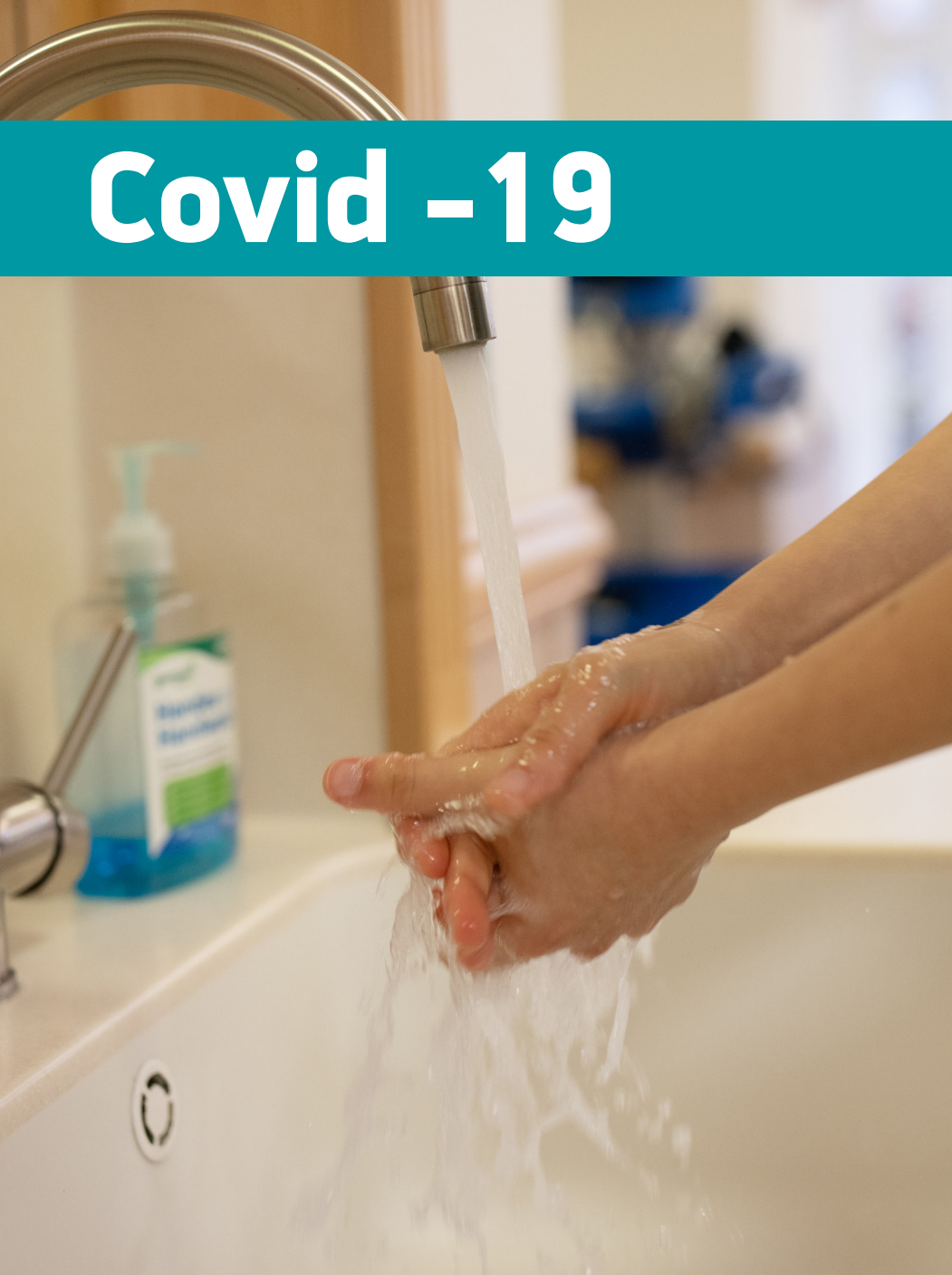
I'm still at school, and visit on weekends when we're off. I walk down to Schonfeld Square to catch up with the many dear friends I've made, chatting, laughing, and singing songs. I especially love when they tell me about their rich, fascinating lives. I feel connected to a bygone world and inspired to be the best I can be today.

Millie's Story

Nursing has always been a passion of mine, but working for Schonfeld is taking that to a whole new level. The professional development opportunities, motivated team and superior devotion of everyone here is simply humbling.

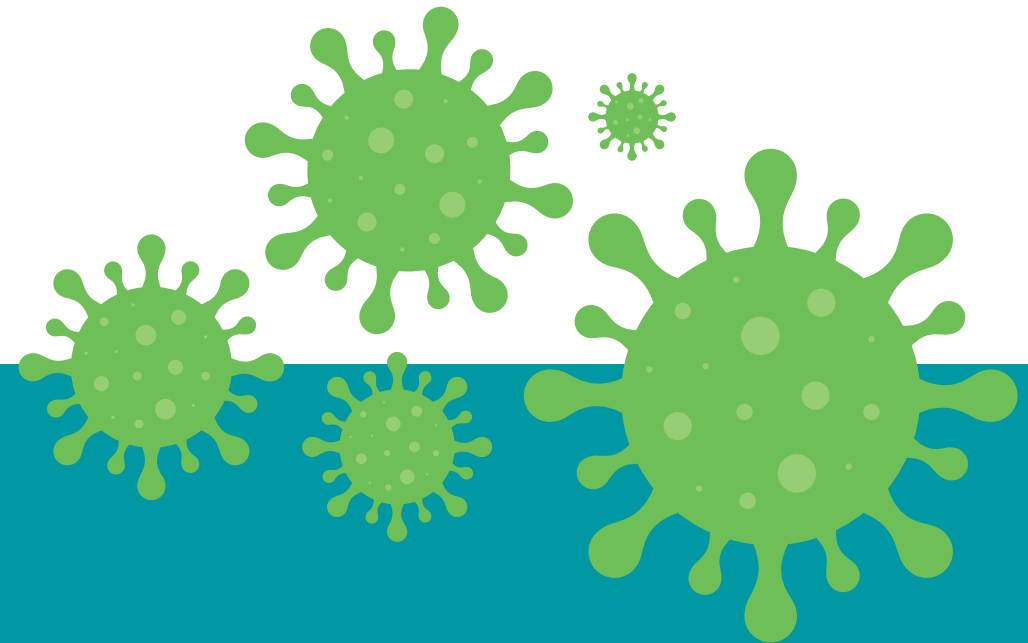


Covid -19



Covid posed extra challenges to our provision, considering the very vulnerable beneficiaries. There were many new expenses for medical support and therapy to help users surmount this challenge.

The vaccine rollout spelled relief for all of us – the hardworking staff and the people who live in the care homes – since it meant a revival of the Foundation's activities, programs and social visitors. We took utmost precautions to keep residents safe AND happy. **We used 17,943 LFD (rapid) tests** to facilitate visits. Paid befrienders were also recruited because social visits had trickled out. Every effort was made for our activities to proceed as usual, or at the very least, as usual as possible.





There is no doubt that the Home is infused with a special atmosphere which can only be maintained with constant effort and input from management, staff and volunteers, and for this we have always been most grateful.

Family D.



Turning the Page; Plans for the Future

The Trustees of the Schonfeld Square Foundation intend to continue strengthening the charity over the next year. This follows after a year of managerial changes such as expanding the board of trustees and the employment of a development manager to increase efficiency and productivity.

In the upcoming year, we plan to increase fundraising income, and broaden the scope of improvements and benefits that can be offered to Schonfeld Square Homes and its sister schemes.

Plans for Major Refurbishment

Schonfeld Square Foundation is working closely with Agudas Israel Housing Association on the refurbishment of Schonfeld Square. Schonfeld Square Care Home is run on a not-for-profit basis, with the majority of residents being funded by local authorities and NHS fees. We believe that despite this, the people who live there and use its facilities should benefit from beautiful, well-maintained and modern surroundings. The design phase of the refurbishment project has started. The trustees intend to apply the Foundation's reserves to this project, and to raise funds from major donors.



Accreditations



There is a culture of appreciation across the organisation and people feel appreciated for their efforts and hard work. Managers make sure that they thank people regularly and people are generally motivated by the way they are rewarded and recognised.

(2019 IIP Assessment Report)



I witnessed close up how exceptional this institution is, which after all is nothing more than the expertise, dedication and kindness of all those who work within it.

J.D., Community Support Worker





“

I'm in good hands.

Resident

”

Financial Review

Review of the Year

The Foundation's income doubled during the year under review. A grant was received towards an air conditioning system, which was deemed important given the vulnerability of the people who live in Schonfeld Square and rising average temperatures in the summer. This grant is held as a restricted fund, and the works will be implemented over the next year. These works will be co-funded by Agudas Israel Housing Association (AIHA).

The Foundation spent out the other charitable funds received, along with some of its reserves, to deliver the rich programme of activities set out in this report. This has resulted in a reduction in the Foundation's reserves, and this year £158,294 has been carried forward.

Reserves Policy

The Trustees have reviewed the reserves policy and, in accordance with Charity Commission guidelines, have considered the level of unrestricted reserves, which it is appropriate for the charity to hold. The Trustees intend to use the reserves towards major refurbishments and improvements in Schonfeld Square. Reserves at the year end were £158,294 (2021 - £204,503) of which £25,000 (2021 - £9,025) were restricted.

Risk Management

The Trustees have reviewed the major risks that the charity faces and confirm that they have established systems to mitigate them.

Public Benefit

The trustees confirm that they have given due regard to the Charity Commission's guidance on public benefit.



Statement of Trustees' Responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 14 November 2022 and signed on its behalf by:

L Schlesinger

Trustee



Independent Examiner's Report

Independent examiner's report to the Trustees of The Schonfeld Square Foundation

I report to the charity trustees on my examination of the accounts of The Schonfeld Square Foundation (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc
Sugarwhite Meyer Accountants Ltd

First Floor
94 Stamford Hill
London
N16 6XS

14 November 2022



The Schonfeld Square Foundation

Statement of Financial Activities

for the year ended 31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	17,997	44,500	62,497	36,608
EXPENDITURE ON					
Raising funds		10,225	1,099	11,324	14,861
Charitable Activities	3				
Grantmaking		-	-	-	12,980
Social programmes		72,434	17,465	89,899	11,290
Support costs		6,547	936	7,483	3,093
Total		89,206	19,500	108,706	42,224
NET INCOME/(EXPENDITURE)		(71,209)	25,000	(46,209)	(5,616)
Transfers between funds	12	9,025	(9,025)	-	-
Net movement in funds		(62,184)	15,975	(46,209)	(5,616)
RECONCILIATION OF FUNDS					
Total funds brought forward		195,478	9,025	204,503	210,119
TOTAL FUNDS CARRIED FORWARD		133,294	25,000	158,294	204,503

The notes form part of these financial statements.

The Schonfeld Square Foundation

Balance Sheet

31 March 2022

	Notes	2022 £	2021 £
CURRENT ASSETS			
Cash at bank		165,536	211,625
CREDITORS			
Amounts falling due within one year	9	<u>(4,800)</u>	<u>(4,680)</u>
NET CURRENT ASSETS		<u>160,736</u>	<u>206,945</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		160,736	206,945
CREDITORS			
Amounts falling due after more than one year	10	<u>(2,442)</u>	<u>(2,442)</u>
NET ASSETS		<u>158,294</u>	<u>204,503</u>
FUNDS			
	12		
Unrestricted funds		133,294	195,478
Restricted funds		<u>25,000</u>	<u>9,025</u>
TOTAL FUNDS		<u>158,294</u>	<u>204,503</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 14 November 2022 and were signed on its behalf by:

L Schlesinger - Trustee



The notes form part of these financial statements.

Notes to the Financial Statements

for the year ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

Donations are included in full in the Statement of Financial Activities when received.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT, which is reported as part of the expenditure to which it relates.

Costs of raising funds comprise the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Going concern

There are no material uncertainties about the charity's ability to continue.

Notes to the Financial Statements - continued

for the year ended 31 March 2022

2. DONATIONS AND LEGACIES	2022	2021
	£	£
Donations	7,684	12,792
Legacies	-	3,000
Government grants	-	5,000
Grant making trusts	54,813	15,816
	<u>62,497</u>	<u>36,608</u>

3. CHARITABLE ACTIVITIES COSTS	Direct costs (see note 4)	Support costs (see note 6)	Totals
	£	£	£
Social programmes	89,899	-	89,899
Support costs	5,083	2,400	7,483
	<u>94,982</u>	<u>2,400</u>	<u>97,382</u>

4. DIRECT COSTS OF CHARITABLE ACTIVITIES	2022	2021
	£	£
Education & enrichment	23,128	-
Recreation & activities	17,187	-
Cultural	23,275	11,290
Individual support	18,452	-
Medical & therapy	12,940	-
Sundries	-	519
	<u>94,982</u>	<u>11,809</u>

Notes to the Financial Statements - continued

for the year ended 31 March 2022

5. GRANTS PAYABLE	2022	2021
	£	£
Grantmaking	-	12,980

Grant funded activities were for the benefit of Schonfeld Square residents and tenants.

6. SUPPORT COSTS	Governance Costs
	£
Support costs	2,400

Support costs, included in the above, are as follows:

Governance costs	2022 Support costs £	2021 Total activities £
Independent examiner's fee	1,200	1,080
Independent examiner's other fees	1,200	1,200
General expenses	-	294
	<u>2,400</u>	<u>2,574</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Notes to the Financial Statements - continued

for the year ended 31 March 2022

8. TANGIBLE FIXED ASSETS	Fixtures and fittings £
COST	
At 1 April 2021 and 31 March 2022	<u>5,741</u>
DEPRECIATION	
At 1 April 2021 and 31 March 2022	<u>5,741</u>
NET BOOK VALUE	
At 31 March 2022	<u>-</u>
At 31 March 2021	<u>-</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022 £	2021 £
Other creditors	<u>4,800</u>	<u>4,680</u>

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	2022 £	2021 £
Other creditors	<u>2,442</u>	<u>2,442</u>

Notes to the Financial Statements - continued

for the year ended 31 March 2022

	Unrestricted fund	Restricted fund	2022 Total funds	2021 Total funds
	£	£	£	£
11. ANALYSIS OF NET ASSETS BETWEEN FUNDS				
Current assets	140,536	25,000	165,536	211,625
Current liabilities	(4,800)	-	(4,800)	(4,680)
Long term liabilities	(2,442)	-	(2,442)	(2,442)
	133,294	25,000	158,294	204,503

	At 1.4.21	Net movement in funds	Transfer between funds	At 31.3.22
	£	£	£	£
12. MOVEMENT IN FUNDS				
Unrestricted funds				
General fund	195,478	(71,209)	9,025	133,294
Restricted funds				
Restricted fund	9,025	25,000	(9,025)	25,000
TOTAL FUNDS	204,503	(46,209)	-	158,294

Net movement in funds, included in the above, are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	17,997	(89,206)	(71,209)
Restricted funds			
Restricted fund	44,500	(19,500)	25,000
TOTAL FUNDS	62,497	(108,706)	(46,209)

Notes to the Financial Statements - continued

for the year ended 31 March 2022

12. MOVEMENT IN FUNDS - continued	At 1.4.20	Net movement in funds	At 31.3.21
Comparatives for movement in funds	£	£	£
Unrestricted funds			
General fund	210,119	(14,641)	195,478
Restricted funds			
Restricted fund	-	9,025	9,025
TOTAL FUNDS	<u>210,119</u>	<u>(5,616)</u>	<u>204,503</u>

Comparative net movement in funds, included in the above, are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	15,793	(30,434)	(14,641)
Restricted funds			
Restricted fund	<u>20,815</u>	<u>(11,790)</u>	<u>9,025</u>
TOTAL FUNDS	<u>30,608</u>	<u>(42,224)</u>	<u>(5,616)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

Reference and Administrative Details

Trustees

Mrs I Symons MBE (resigned 14 March 2022)

Rabbi H Feldman (resigned 22 March 2022)

Mr L Schlesinger

Mrs C Spitz OBE (appointed 14 March 2022)

Mr S Z Stauber (appointed 14 March 2022)

Mr M Lobenstein (appointed 03 October 2022)

Principal Address

The Schonfeld Square Foundation

**206 Lordship Road
London
N16 5ES**

Registered Charity Number

1049179

Independent Examiner

Sugarwhite Meyer Accountants Ltd

First Floor
94 Stamford Hill
London
N16 6XS

Bankers

Barclays
Leicester
LE87 2BB

Metro Bank PLC
One Southampton Row
London
WC1B 5HA



It is not an institution, it is more than a home, it is Home...

Daughter of resident



THE SCHONFELD SQUARE FOUNDATION

England & Wales - Charity number 1049179

Accounts

THE SCHONFELD SQUARE FOUNDATION
REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

THE SCHONFELD SQUARE FOUNDATION

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

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Notes to the Financial Statements	7 to 12

THE SCHONFELD SQUARE FOUNDATION
REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 MARCH 2021

TRUSTEES	Mrs I Symons MBE Rabbi H Feldman Mr L Schlesinger
PRINCIPAL ADDRESS	1 Schonfeld Square London N16 OQQ
REGISTERED CHARITY NUMBER	1049179
INDEPENDENT EXAMINER	Sugarwhite Meyer Accountants Ltd First Floor 94 Stamford Hill London N16 6XS
BANKERS	Metro Bank PLC One Southampton Row London WC1B 5HA

THE SCHONFELD SQUARE FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

Reference and administrative information

Reference and administrative information is shown on page 1 of the financial statements and forms part of this report.

OBJECTIVES AND ACTIVITIES

Objectives and aims for public benefit

The objects of the charity are:

- the relief of the aged, infirm and disabled by the provision of accommodation, care and financial assistance to them their carers or other registered charitable organisations with similar objects;
- the relief of poverty;
- the advancement of the Orthodox Jewish Faith, in particular by support to the synagogue situated within Schonfeld Square; and
- any other purpose considered charitable by English Law.

The trustees confirm that they have given due regard to the Charity Commission's guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities and achievements

The charity carries out a wide range of activities in pursuance of its charitable aims. The trustees consider that these activities provide benefit both to the establishment that it primarily supports and the wider community. Funded activities provide benefit to the residents and tenants of Schonfeld Square and other care schemes in the community and range from baking & cake decorating to exercise and music sessions and also respite and relief during the summer holidays. Our aim is to continually improve what we do and we seek regular feedback from the users, their families and the wider local community that we support through our work.

FINANCIAL REVIEW

Review of the year

The charity's income was significantly lower than in the previous period, due to there being a one off legacy received in the previous period, there was a commensurate decrease in the level of expenditure on charitable activities. There was a deficit for the year.

Reserves policy

The Trustees have reviewed the reserves policy and, in accordance with Charity Commission guidelines, have considered the level of unrestricted reserves, which it is appropriate for the charity to hold with the imperative that it should be able to continue to meet its charitable objectives in the short term in the event of a temporary shortfall in unrestricted income. The Trustees intend to use the reserves for major refurbishments and improvements in Schonfeld Square. Reserves at the year end were £204,503 (2020- £210,119) of which £9,025 (2020 - Nil) were restricted.

FUTURE PLANS

The trustees intend to strengthen the charity over the next two years, including broadening the board of trustees, employing a development manager, increasing fundraising income, and increasing the scope of improvements and benefits that it can offer to Schonfeld Square and other care schemes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The trust was established by Trust Deed dated 12 July 1995.

Organisational structure

The power to appoint new trustees is vested in the continuing board. It is not the intention of the trustees of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

Risk management

The trustees have reviewed the major risks that the charity faces and confirm that they have established systems to mitigate them.

THE SCHONFELD SQUARE FOUNDATION

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 21 October 2021 and signed on its behalf by:

Mrs I Symons MBE - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE SCHONFELD SQUARE FOUNDATION

Independent examiner's report to the trustees of The Schonfeld Square Foundation

I report to the charity trustees on my examination of the accounts of The Schonfeld Square Foundation (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc
Sugarwhite Meyer Accountants Ltd
First Floor
94 Stamford Hill
London
N16 6XS

21 October 2021

THE SCHONFELD SQUARE FOUNDATION

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	15,793	20,815	36,608	186,891
EXPENDITURE ON					
Raising funds		14,861	-	14,861	7,292
Charitable activities	3				
Charitable activities		15,573	11,790	27,363	97,528
Total		<u>30,434</u>	<u>11,790</u>	<u>42,224</u>	<u>104,820</u>
NET INCOME/(EXPENDITURE)		<u>(14,641)</u>	<u>9,025</u>	<u>(5,616)</u>	<u>82,071</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		210,119	-	210,119	128,048
TOTAL FUNDS CARRIED FORWARD		<u><u>195,478</u></u>	<u><u>9,025</u></u>	<u><u>204,503</u></u>	<u><u>210,119</u></u>

The notes form part of these financial statements

THE SCHONFELD SQUARE FOUNDATION

**BALANCE SHEET
31 MARCH 2021**

	Notes	2021 £	2020 £
CURRENT ASSETS			
Cash at bank		211,625	216,761
CREDITORS			
Amounts falling due within one year	10	(4,680)	(4,200)
NET CURRENT ASSETS		206,945	212,561
TOTAL ASSETS LESS CURRENT LIABILITIES		206,945	212,561
CREDITORS			
Amounts falling due after more than one year	11	(2,442)	(2,442)
NET ASSETS		204,503	210,119
FUNDS			
Unrestricted funds	13	195,478	210,119
Restricted funds		9,025	-
TOTAL FUNDS		204,503	210,119

The financial statements were approved by the Board of Trustees and authorised for issue on 21 October 2021 and were signed on its behalf by:

Mrs I Symons MBE - Trustee

THE SCHONFELD SQUARE FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

Donations are included in full in the Statement of Financial Activities when received.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Expenditure

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT, which is reported as part of the expenditure to which it relates.

Costs of raising funds comprise the costs incurred by the charitable company in inducing third parties to make voluntary contributions to it, as well as the cost of any activities with a fundraising purpose.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Going concern

There are no material uncertainties about the charity's ability to continue.

THE SCHONFELD SQUARE FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

2. DONATIONS AND LEGACIES

	2021	2020
	£	£
Donations	12,792	13,507
Legacies	3,000	150,000
Local government grants	5,000	5,000
Grant making trusts	15,816	18,384
	<hr/>	<hr/>
	36,608	186,891
	<hr/> <hr/>	<hr/> <hr/>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs (see note 4)	Grant funding of activities (see note 5)	Support costs (see note 6)	Totals
	£	£	£	£
Charitable activities	11,809	12,980	2,574	27,363
	<hr/>	<hr/>	<hr/>	<hr/>

4. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2021	2020
	£	£
Cultural and religious activities	11,290	-
Sundries	519	862
Depreciation	-	1,147
	<hr/>	<hr/>
	11,809	2,009
	<hr/> <hr/>	<hr/> <hr/>

5. GRANTS PAYABLE

	2021	2020
	£	£
Charitable activities	12,980	85,039
	<hr/>	<hr/>

Grant funded activities were for the benefit of Schonfeld Square residents and tenants.

6. SUPPORT COSTS

	Governance costs
	£
Charitable activities	2,574
	<hr/>

THE SCHONFELD SQUARE FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

6. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

Management

	2021	2020
	Total	Total
	activities	activities
	£	£
Wages	-	7,960
	<u> </u>	<u> </u>

Governance costs

	2021	2020
	Charitable	Total
	activities	activities
	£	£
Independent examiner's fee	1,080	1,080
Independent examiner's other fees	1,200	1,320
General expenses	294	120
	<u> </u>	<u> </u>
	<u>2,574</u>	<u>2,520</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

8. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	-	7,960
	<u> </u>	<u> </u>
	<u> </u>	<u>7,960</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Office	-	3
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

THE SCHONFELD SQUARE FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

9. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2020 and 31 March 2021	5,741
DEPRECIATION	
At 1 April 2020 and 31 March 2021	5,741
NET BOOK VALUE	
At 31 March 2021	-
At 31 March 2020	-

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	4,680	4,200

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Other creditors	2,442	2,442

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
Current assets	202,600	9,025	211,625	216,761
Current liabilities	(4,680)	-	(4,680)	(4,200)
Long term liabilities	(2,442)	-	(2,442)	(2,442)
	195,478	9,025	204,503	210,119

13. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	210,119	(14,641)	195,478
Restricted funds			
Restricted fund	-	9,025	9,025
TOTAL FUNDS	210,119	(5,616)	204,503

THE SCHONFELD SQUARE FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	15,793	(30,434)	(14,641)
Restricted funds			
Restricted fund	20,815	(11,790)	9,025
TOTAL FUNDS	<u>36,608</u>	<u>(42,224)</u>	<u>(5,616)</u>

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	123,533	83,217	3,369	210,119
Restricted funds				
Restricted fund	4,515	(1,146)	(3,369)	-
TOTAL FUNDS	<u>128,048</u>	<u>82,071</u>	<u>-</u>	<u>210,119</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	174,756	(91,539)	83,217
Restricted funds			
Restricted fund	12,135	(13,281)	(1,146)
TOTAL FUNDS	<u>186,891</u>	<u>(104,820)</u>	<u>82,071</u>

THE SCHONFELD SQUARE FOUNDATION

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2021**

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.