



TRUSTEE ANNUAL
REPORT APRIL 2024 -
MARCH 2025
Nancledra Preschool

Introduction

The trustees are pleased to present their annual report for Nancledra Preschool for the period from 2024 to 2025. This report outlines the activities, achievements, and performance of the preschool over the past year, and reflects the trustees' ongoing commitment to providing a safe, nurturing, and stimulating early years environment for all children in our care.

Throughout the year, Nancledra Preschool has continued to focus on supporting children's learning and development in line with the Early Years Foundation Stage (EYFS), while maintaining strong relationships with families, staff, and the wider community. The trustees have worked closely with the preschool team to ensure that high standards of care and education are upheld, and that the preschool remains financially stable and well governed.

Despite the challenges faced within the early years sector, the preschool has remained resilient. The trustees would like to thank the staff, parents, and supporters for their dedication and continued support, which has been vital to the preschool's success during this period.



A Major Milestone Achievement

Our most significant achievement this year was the purchase of the preschool building from which we operate. This marks a major milestone in the history of Nancledra Preschool and will have a significant and positive impact on the long-term security and sustainability of the setting. Owning our building ensures that the preschool can continue to support local families for many years to come.

This achievement was made possible through the hard work, commitment, and determination of everyone involved in the preschool. We would like to extend our sincere thanks to our staff, committee members, parents, supporters, and the wider community. Your continued support has been invaluable, and this success truly reflects a team effort.



Enrichment Opportunities

To ensure all children have access to extended learning opportunities, we welcomed weekly specialist sessions throughout the year. Nick from Sports 4 Tots delivered fun and engaging sports sessions that supported physical development, confidence, and teamwork, helping to promote healthy, active lifestyles from an early age.

We also welcomed Jade, our music teacher from Bears in the Wood, who provides weekly music lessons for all children, including our babies. These sessions encouraged creativity, rhythm, listening skills, and self-expression, offering valuable early exposure to music in an inclusive and nurturing way.



Educational Visits and Community Links

This year we significantly increased the number of off-site educational visits, giving children meaningful real-world learning experiences beyond the preschool environment.

The children enjoyed trips across West Cornwall, including visits to Land's End Airport, Marazion, farms, libraries, beaches, and residential homes. These experiences supported learning across a wide range of areas and helped to develop curiosity, confidence, and independence.

Visits to residential homes, where the children sang Christmas carols to elderly residents, were particularly special, strengthening community links and promoting kindness and empathy.

We were also delighted to welcome a very special new member to our preschool community — Maggi, our Labrador. Maggi has already begun to play a positive role within the setting and will be taking part in further training. It is our hope that Maggi will become our official Preschool Therapy Dog, supporting children's emotional wellbeing, confidence, and sense of calm as part of our nurturing environment.



Staff Development and International Collaboration

As part of our commitment to high-quality practice, staff development has been a key focus this year. We began an incredibly exciting professional development opportunity, with selected staff members travelling to Austria to visit early years education settings located high in the Alps.

During their time in Austria, staff observed a range of excellent provisions and learned about different approaches to early years curricula. This experience provided valuable insight into alternative teaching methods, outdoor learning practices, and child-led approaches. Staff have since returned with a wealth of ideas and enriching learning experiences that are already being reflected in our practice at Nancledra Preschool.

We are very much looking forward to welcoming some of our Austrian colleagues to our setting in the near future and hope this marks the beginning of a long and successful professional relationship, supporting continued learning and collaboration for both teams.



Financial Overview

Funded income from the government childcare funding was £243,240.63, this is an increase of 111.8 % on last years figures.

Private income was £144,073.28, this is a decrease of 23.5% on last years figures. This decrease is due to government funded childcare.

In addition to our usual running costs, the main use of funds this year was the purchase of the building from which we operate. This secures the future of the preschool and will reduce long-term costs, as we will no longer be paying high rental fees. By paying a mortgage instead of rent, we are saving 32.2% each month.

The preschool has ended the financial year with a profit of £24,045.08

Future plans ...



Create a breakout space for children that enhances our provision, offering a focused learning area for older children, as well as dedicated Thrive and play therapy spaces.





Develop a forest school environment to enrich learning experiences through outdoor education.

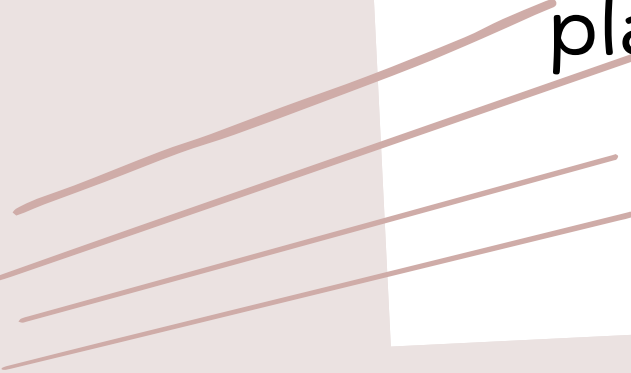


Continue to develop and strengthen the quality of our provision.

LOOKING AHEAD ...



Reflecting on the year, we are extremely proud of all that has been achieved at Nancledra Preschool. With the security of our own building, a dedicated and skilled staff team, and a rich, varied curriculum, we are well placed to continue building on this success in the year ahead.



INDEPENDENT EXAMINER'S REPORT

FOR: NANCLEDRA PRE-SCHOOL PLAYGROUP

CHARITY NUMBER 1049149

YEAR TO 31ST MARCH 2025

Independent examiner's report to the trustees of Nancledra Pre-School Playgroup.

I report to the charity trustees on my examination of the accounts of Nancledra Pre-School Playgroup for the year ended 31st March 2025.

Responsibilities and basis of report

As the charity trustees of the Nancledra Pre-School Playgroup you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of Nancledra Pre-School Playgroup's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:

Name: Roger Clough, Clough Accounting

Address: 1 Leskinnick Terrace, Penzance, Cornwall, TR18 2HB

Date: 8th January 2026

Appendix 1

Nancledra Preschool

Profit and Loss

April 2024 - March 2025

	Total
Income	
4002 Funded Preschool Sessions	4,460.85
4040 2 Year Old Funding	75,737.68
4041 3 - 4 Year Old Funding	117,818.60
4042 3 Month Funding	45,223.50
Total for 4002 Funded Preschool Sessions	£243,240.63
4005 Uniform Sales	536.80
4012 Breakfast Club	6,157.60
4013 After School Club	7,052.62
4016 EYPP	724.20
4017 SEN Funding	20,868.73
4018 DAF	3,640.00
4019 DEPSUPC	596.30
4020 Late Payment Fee	550.00
4038 Registration Fee	1,500.00
4043 Late Collection Fee	110.00
4051 Grant	5,000.00
4052 Staff Training Grant	6,159.13
4100 Fund raising	2,201.15
4102 Donations	375.68
4105 All My Own Work	864.50
All private sessions	
4003 Private 0-2 Years Baby Room per Hour	61,610.12
4009 Private 2 Year Old - Hour	57,183.49
4011 Private 3 - 4 Year Old - Hour	25,279.67
Total for All private sessions	£144,073.28
Other Income	300.00
Total for Income	£443,950.62
Cost of Sales	
5000 Snack and Direct Cost	2,228.54
5001 EYPP Funding Expenditure	724.20
5002 SEN Expenses	240.00
5003 Uniform	567.50
5004 Activities	7,237.91
5005 Fundraising Cost	26.25
5007 Learning Resources	780.41
5011 DAF Expenditure	1,513.57
5013 DEPSUPC Funding Expenditure	596.30
Total for Cost of Sales	£13,914.68
Gross Profit	£430,035.94

Continued overleaf

Expenses

29800 Depreciation expense	5,317.05
6900 Advertising	374.40
7000 Gross Wages	355,782.57
7001 Staff Training	2,355.86
7002 General Staffing Costs	1,530.69
7004 Employers Liability Allowance - Gross Compensation	-5,000.00
7100 Rent	-7,636.40
7102 Water rates	21,716.12
7103 General rates	4,463.66
7104 Electricity	598.80
7500 Postage	2,387.03
7501 Telephone	43.27
7502 Stationery	2,861.42
7600 Professional Fees	1,479.40
7601 Payroll/Accounting	2,376.00
7800 Maintenance & repairs	763.40
7802 Cleaning	4,917.45
7803 Toilet Roll/ Wipes	2,842.86
7804 Equipment	1,912.62
7805 Waste Collection	2,404.07
7900 Bank interest paid	2,021.52
7901 Bank charges	-1,173.81
8000 Insurance - 8000	67.97
8201 Subscriptions	1,326.22
8300 Bad debts written off	2,479.09
	97.60
Total for Expenses	£406,308.86
Net Operating Income	£23,727.08
Other Income	
4106 Parent Repay of Activities	318.00
Total for Other Income	£318.00
Net Other Income	£318.00
Net Income	£24,045.08

Statement of Financial Position

Nancledra Preschool

As of March 31, 2025

	<u>Total</u>
Fixed Asset	
Tangible assets	
52201 Play Equipment brought forward	3,285.30
52222 Play Equipment depreciation	-2,487.35
52401 Fixtures and fittings value brought forward	18,655.70
52402 Fixtures and fittings cost	6,596.10
52422 Fixtures and fittings depreciation	-17,391.54
52601 Computer equipment value brought forward	4,159.09
52602 Computer equipment cost	4,180.00
52622 Computer equipment depreciation	-3,972.63
Total for Tangible assets	£13,024.67
Total for Fixed Asset	£13,024.67
Cash at bank and in hand	
1200 Bank account	38,259.55
1210 Saving Account	79.34
1220 Pockit Ltd	0.00
1230 Petty Cash	25.98
1250 Contra Bank Account	0.00
1260 Cash on hand	0.00
Total for Cash at bank and in hand	£38,364.87

Continued overleaf

Debtors	
1100 Trade debtors	5,055.89
Total for Debtors	£5,055.89
Current Assets	
1102 Other Debtors	8.00
Loan to Nancledra Preschool CIO	36,377.20
Total for Current Assets	£36,385.20
NET CURRENT ASSETS	£79,805.96
Creditors: amounts falling due within one year	
Trade Creditors	
2100 Trade creditors	879.00
Total for Trade Creditors	£879.00
Current Liabilities	
2210 PAYE	5,809.49
2300 NEST	1,216.58
78500 Accruals - 78500	758.52
78600 Other Creditors	0.00
Total for Current Liabilities	£7,784.59
Total for Creditors: amounts falling due within one year	£8,663.59
NET CURRENT ASSETS (LIABILITIES)	£71,142.37
TOTAL ASSETS LESS CURRENT LIABILITIES	£84,167.04
TOTAL NET ASSETS (LIABILITIES)	£84,167.04
Capital and Reserves	
Retained Earnings	60,121.96
Net Income	24,045.08
Total for Capital and Reserves	£84,167.04

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