

Trustee Annual Report April 2023 - March 2024

NANCLEDRA PRESCHOOL



Introduction

Nancledra Preschool is a small, community-focused preschool located in Cornwall. It's known for providing a nurturing and supportive environment for young children, focusing on early years education for children aged 0-4 years old.

The preschool offers a blend of structured learning and free play, helping children develop a range of skills in preparation for their next steps in life. Emphasises on creativity, exploration, and outdoor play, within beautiful natural surroundings. Children at Nancledra Preschool engage in activities like arts and crafts, music, storytelling, and outdoor adventures, fostering social, emotional, and cognitive development.

Staffing is made up of a small, dedicated team of educators who are passionate about early childhood development.



Exploring our countryside ...

A regular weekly 'Welly Walk' has been a wonderful way to engage preschoolers in exploring nature, learning about the environment, and developing perseverance. These walks have not only provided children with opportunities to observe wildlife and the changing seasons but also encourage physical activity, teamwork, and resilience.



Weekly cooking

The children have enjoyed the opportunity to take part in a weekly cookery activity. Preschool cookery has been a fun and educational activity that introduced young children to basic cooking skills and concepts.



It allows children to engage in hands-on learning while promoting creativity, teamwork, number recognition, counting skills and an understanding of healthy food choices. The children have created soup, muffins, pizza, cakes, roasted vegetables and so much more.

Exploring our community ...

Taking preschoolers on trips "out and about" has been a fantastic way to enrich their cultural capital and broaden their horizons. Cultural capital refers to the knowledge, skills, and experiences that children gain through exposure to different cultural, social, and historical contexts. Here are some examples of the trips that we have provided this year: pumpkin picking, visiting the local fire station, loaning books from the library, singing in residential home, performing at the Minack Theatre and many more.



Little Wandle

In September 2023 we introduced Little Wandle Letters and Sounds revised (A Systematic Synthetic Phonics programme) into our daily preschool offering. By introducing phonics in preschool, children gain a strong foundation in the basic skills needed to understand language patterns, hear rhyming, hear phonemes, segment syllables and start to develop confidence as readers and writers. Early phonics education supports not only literacy but also cognitive, language, and social development, ensuring that children are well-prepared for future academic success.



We're teaching every child to read with Little Wandle Letters and Sounds Revised

A complete SSP validated by the Department for Education



Using our local Library ...

Connecting with the local library has been a wonderful opportunity for preschoolers to explore the world of books, stories, and learning in a community setting. We have established a relationship between preschool and Penzance library which includes all children visiting the library termly, monthly visits for a book session with a librarian and attending their Rhymetime sessions. We believe this will have a lasting impact on children's literacy development, curiosity, and love for reading.





Developing our book corner



Books glorious books ...

Trustees

Trustees who make up the Preschool Advisory Board are a mixture of Preschool parents, local professionals and members of our community who have a keen interest in the well being and success of Nancledra Preschool.

All trustees attend regular meetings held at the setting.

Each Trustee oversees a specific aspect of the Preschool through monitoring visits, meeting with staff and parents, attending Preschool events including open evenings and reporting back their findings and engagements to the board.

The board act as a supporting role to ensure the Charity's aims and objectives are upheld in a professional and compliant manner.



Preschool services

The preschool operates full time all year round providing childcare for children aged 0-4 years. In addition to this we also provide wrap around care for the school children at Nancledra School.

Baby Room - This is running at full capacity with a waiting list for babies to join. We anticipate this list will grow larger with the introduction of new funding in September 2024.

Preschool Room -The Preschool continues to thrive while being at full capacity providing a rich and exciting curriculum to all the children attending. SEN Support is provided for several children who have additional needs. We pride ourselves in being an inclusive setting, supporting children within our local area.

Staffing - The Preschool staff team consist of a strong and knowledgable team who strive to provide the best start to life for all our children. We have three qualified teachers, a play therapist and many more talented team members who create our nurturing and engaging environment. All staff are trained in First aid, safeguarding and constantly working on their personal development. Recent training includes Nansen Level 3 Senco training, EYPDP.

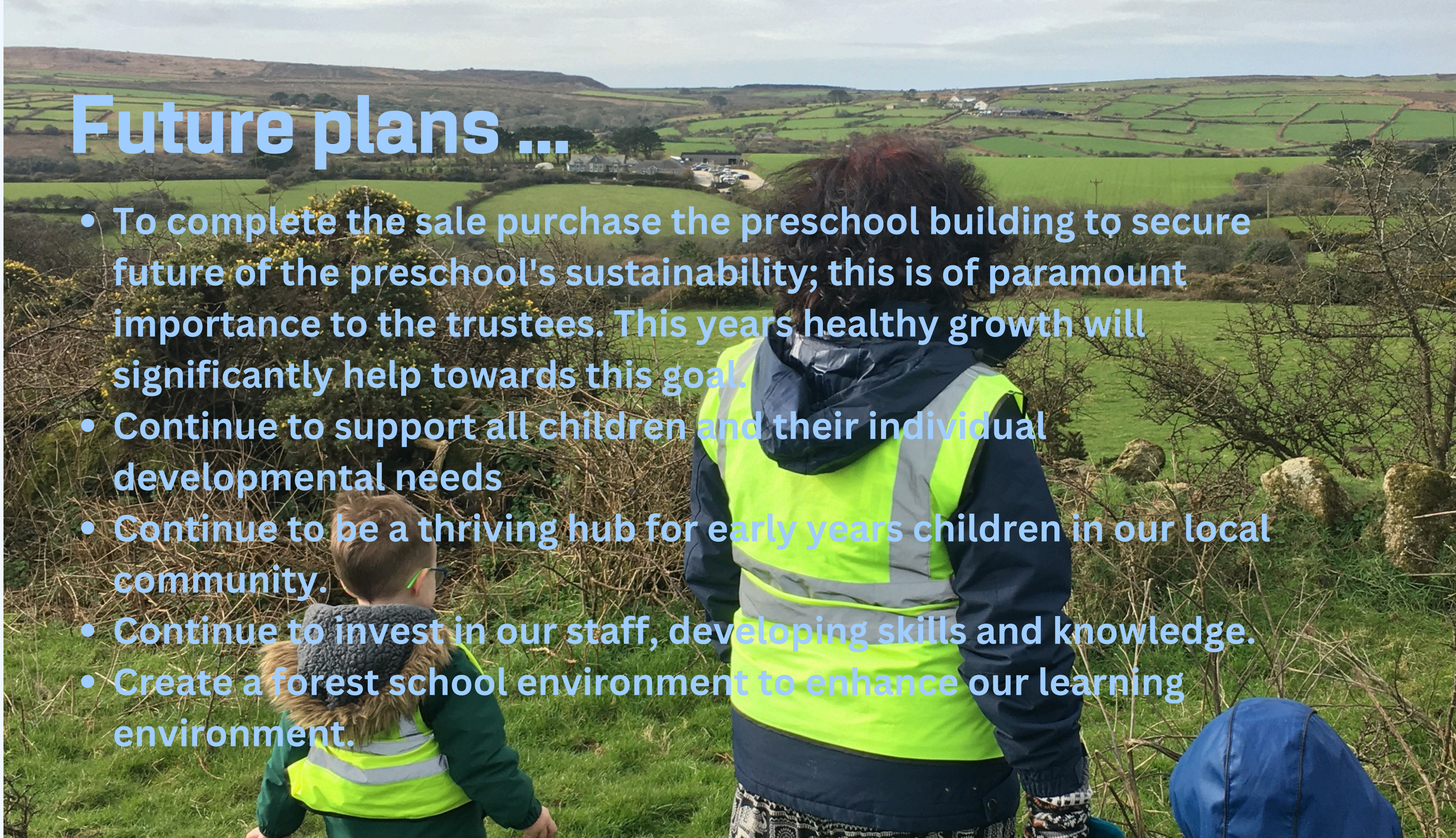
Financial Report

Funded income from the local government was £114,811.37, this is an increase of 20 % on last years figures.

Private income was £188,429.86, this is an increase of 33% on last years figures. This is a great increase from previous years. The preschool has ended the financial year with a profit of £30,507.13.

Future plans ...

- To complete the sale purchase the preschool building to secure future of the preschool's sustainability; this is of paramount importance to the trustees. This years healthy growth will significantly help towards this goal.
- Continue to support all children and their individual developmental needs
- Continue to be a thriving hub for early years children in our local community.
- Continue to invest in our staff, developing skills and knowledge.
- Create a forest school environment to enhance our learning environment.





INDEPENDENT EXAMINER'S REPORT

FOR: NANCLEDRA PRE-SCHOOL PLAYGROUP

CHARITY NUMBER 1049149

YEAR TO 31ST MARCH 2024

Independent examiner's report to the trustees of Nancledra Pre-School Playgroup.

I report to the charity trustees on my examination of the accounts of Nancledra Pre-School Playgroup for the year ended 31st March 2024.

Responsibilities and basis of report

As the charity trustees of the Nancledra Pre-School Playgroup you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of Nancledra Pre-School Playgroup's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Signed:

Name: Roger Clough, Clough Accounting

Address: 1 Leskinnick Terrace, Penzance, Cornwall, TR18 2HB

Date: 18th January 2025

Appendix 1

Nancledra Preschool

Profit and Loss

April 2023 - March 2024

	TOTAL
Income	
4002 Funded Preschool Sessions	114,811.37
4005 Uniform Sales	508.00
4012 Breakfast Club	5,915.50
4013 After School Club	7,804.04
4014 Holiday Club Hours	2,125.85
4016 EYPP	241.18
4017 SEN Funding	16,565.65
4018 DAF	1,656.00
4019 DEPSUPC	361.53
4020 Late Payment Fee	225.00
4052 Staff Training Grant	2,250.00
4100 Fund raising	1,913.01
4102 Donations	549.42
4105 All My Own Work	557.50
All private sessions	
4003 Private 0-2 Years Baby Room per Hour	79,865.31
4009 Private 2 Year Old - Hour	83,547.57
4011 Private 3 - 4 Year Old - Hour	25,016.98
Total All private sessions	188,429.86
Other Income	150.07
Sales	0.00
Total Income	£344,063.96
Cost of Sales	
5000 Snack and Direct Cost	2,110.30
5001 EYPP Funding Expenditure	241.18
5002 SEN Expenses	1,525.95
5003 Uniform	282.50
5004 Activities	5,803.85
5007 Learning Resources	691.79
5011 DAF Expenditure	1,656.00
5012 Fundraising Expenditure	1,611.92
5013 DEPSUPC Funding Expenditure	361.53
Total Cost of Sales	£14,285.02
GROSS PROFIT	£329,778.96
Expenses	
29800 Depreciation expense	3,335.58
6900 Advertising	358.80
7000 Gross Wages	260,070.44
7001 Staff Training	151.75
7002 General Staffing Costs	1,928.15
7004 Employers Liability Allowance - Gross	-5,000.00
7006 Recovered Statutory Maternity Pay and NIC Compensation	-12,671.45
7100 Rent	21,600.00
7102 Water rates	229.38

Continued overleaf

Independent Examiner's Report. Nancledra Pre-School Playgroup. Year end 31st March 2024

	TOTAL
7103 General rates	307.20
7104 Electricity	1,995.40
7500 Postage	8.15
7501 Telephone	3,265.53
7502 Stationery	867.43
7600 Professional Fees	3,666.00
7601 Payroll/Accounting	916.40
7800 Maintenance & repairs	3,362.77
7802 Cleaning	7,189.86
7803 Toilet Rolls/ Wipes	1,639.86
7804 Equipment	2,028.87
7805 Waste Collection	1,735.11
7900 Bank interest paid	-254.71
7901 Bank charges	70.26
8000 Insurance - 8000	1,264.89
8201 Subscriptions	1,840.25
8900 Bad debts written off	53.90
Total Expenses	£299,959.82
NET OPERATING INCOME	£29,819.14
Other Income	
4106 Parent Repay of Activites	687.99
Total Other Income	£687.99
Other Expenses	
Other Expense	0.00
Total Other Expenses	£0.00
NET OTHER INCOME	£687.99
NET INCOME	£30,507.13

Nancledra Preschool**Balance Sheet**

As of March 31, 2024

	[Total]
Fixed Asset	
Tangible assets	
52201 Play Equipment brought forward	3,072.31
52202 Play Equipment cost	212.99
52222 Play Equipment depreciation	-1,981.27
52401 Fixtures and fittings value brought forward	17,286.65
52402 Fixtures and fittings cost	1,369.05
52422 Fixtures and fittings depreciation	-13,956.80
52601 Computer equipment value brought forward	2,843.11
52602 Computer equipment cost	1,315.98
52622 Computer equipment depreciation	-2,596.40
Total Tangible assets	£ 7,565.62
Total Fixed Asset	£ 7,565.62
Cash at bank and in hand	
1200 Bank account	27,647.34
1210 Saving Account	75,481.18
1220 Pocket Ltd	0.00
1230 Petty Cash	85.64
1250 Contra Bank Account	0.00
1260 Cash on hand	0.00
Total Cash at bank and in hand	£ 103,214.16
Debtors	
1100 Trade debtors	6,369.52
Total Debtors	£ 6,369.52
Current Assets	
1102 Other Debtors	8.00
1103 Loan - EE NIC Payback	0.00
2109 Accruals - 2109	0.00
2220 Net Wages	0.00
Total Current Assets	£ 8.00
Net current assets	£ 109,591.68
Creditors: amounts falling due within one year	
Trade Creditors	
2100 Trade creditors	2,841.20
Total Trade Creditors	£ 2,841.20
Current Liabilities	
2210 PAYE	2,788.68
2300 NEST	821.55
78500 Accruals - 78500	583.91
78600 Other Creditors	50,000.00
Total Current Liabilities	£ 54,194.14
Total Creditors: amounts falling due within one year	£ 57,035.34
Net current assets (liabilities)	£ 52,556.34
Total assets less current liabilities	£ 60,121.96
Total net assets (liabilities)	£ 60,121.96
Capital and Reserves	
Retained Earnings	29,614.83
Profit for the year	30,507.13
Total Capital and Reserves	£ 60,121.96

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