

Company registration number: 03074118

Charity registration number: 149128

Centre4 Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Forrester Boyd Robson Limited
Kingfisher Court
Plaxton Bridge Road
Woodmansey
Beverley
East Yorkshire
HU17 0RT

WEDNESDAY



AEI20F5D

A28

24/12/2025

#99

COMPANIES HOUSE

Centre4 Limited

Contents

Reference and Administrative Details	1
Chair's Statement	2
Trustees' and Strategic Report	3 to 9
Independent Auditors' Report	10 to 12
Consolidated Statement of Financial Activities	13 to 14
Consolidated Balance Sheet	15
Balance Sheet	16
Consolidated Statement of Cash Flows	17
Notes to the Financial Statements	18 to 36

Centre4 Limited

Reference and Administrative Details

Trustees	A J Hames, Chair
	P Bunyan
	D P Edmonds
	S Everest-Ford
	P Taylor
	W J Trask
Secretary	T Good
Senior Management / Leadership Team	T Good, Chief Executive Officer
	K Harling, Operations Director
	P Drinkwater, Director of Facilities
	T Collins, Director of Health and Wellbeing
	D Duckworth-Mills, Director of Children and Young People
Charity Registration Number	149128
Company Registration Number	03074118
Registered Office	17a Wootton Road Grimsby England DN33 1HE
Auditor	Forrester Boyd Robson Limited Kingfisher Court Plaxton Bridge Road Woodmansey Beverley East Yorkshire HU17 0RT
Bankers	The Co-Operative Bank plc 1 Balloon Street Manchester M4 4BE

Centre4 Limited

Chair's Statement for the Year Ended 31 March 2025

The chair presents their statement for the year.

This year has been another very busy one with lots of changes at Centre4 and once again, I am pleased to welcome you to our Trustees Annual Report and set of accounts which, I hope, will highlight the developments that have already taken place and those that are underway.

Our staff have worked extremely hard to overcome the challenges brought about by the fire last year and we can now begin to see a new future emerging for the rooms that were damaged and rendered unusable.

There was time for celebration in the summer when we officially opened our newly developed welcome space and community room. These changes have transformed the visitor experience and offer an ideal meeting space as well as providing people with a friendly place to relax and have a coffee and chat.

I am also pleased to report that work has now commenced on the Youth building with the turf cutting ceremony taking place on 3rd May. We are all looking forward to seeing the new building take shape.

Whilst highlighting the exciting changes, I must, of course, thank the Trustees, Senior Leadership team, our staff and volunteers for their hard work and commitment to the wide range of services and activities currently offered by Centre4. Thanks also to our tenants, partners and all those who use our centre - we hope that you will continue to support us for many years to come.

Anne Hames – Chair

Centre4 Limited

Trustees' and Strategic Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2025. The annual report serves the purposes of both a trustees' report and a directors' report under company law.

Trustees

The trustees serving during the year and since the year end were as follows:

Trustees:	A J Hames, Chair
	J E Bramley (resigned 27 November 2024)
	P Bunyan (appointed 1 October 2025)
	D P Edmonds (appointed 31 October 2024)
	S Everest-Ford (appointed 12 December 2024)
	S Near (appointed 20 June 2024 and resigned 26 November 2025)
	E A Norman (resigned 26 November 2025)
	J M Stockton (resigned 25 April 2025)
	P Taylor
	W J Trask

Objectives and activities

Objects and aims

The charity's objects are:

- to promote for the benefit of the inhabitants of the Nunsthorpe and Bradley Park estates and the surrounding areas of North East Lincolnshire as the trustees see fit, without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants; and
- to maintain and manage or to co-operate with any local statutory authority in the maintenance and management of a Resource Centre for activities promoted by the charity and its constituent bodies in furtherance for the above objects.

Objectives, strategies and activities

The objectives in the year have continued to be:

- Improve the level of community engagement within the activities of Centre4, delivering projects that bring meaningful impact for people and communities, creating a welcoming space.
- Develop and extend our offer for young people to the surrounding community, developing our Youth Offer and the development of the new 4Youth Centre.
- Review the day nursery operation, developing a business plan that seeks to ensure financial sustainability and a high-quality facility for children and their families.
- Explore a range of projects and initiatives to respond to community need, including financial hardship, emotional health and well-being, social isolation and employability.
- Review the room hire offer, developing a plan to maximise income and be a high quality and venue of choice for training and meetings for our stakeholders.
- Build on the impact strategy that demonstrates the difference that we make for our stakeholders and help us learn.
- Invest in marketing resources to support the organisational objectives and targets.

Centre4 Limited

Trustees' and Strategic Report

To meet its objects, the charity:

- Support and advice - we offer practical support to help individuals and families navigate challenges.
- Early Years Care - Butterflies Day Nursery provides high-quality early years care in an inclusive and nurturing environment.
- Youth Opportunities - our exciting youth programme offers young people somewhere to go, something to do, and someone to talk to.
- Social Prescribing - at Centre4, we champion social prescribing as a way to connect individuals to non-clinical services that improve wellbeing.

Impact Report

Centre4 is delighted to share that we continue to work hard to support the needs of our community through a wide range of projects, while also fulfilling our role as custodian of the community hub. Our embedded initiatives remain strong, and the charity continues to adapt to the changing economic, social and health challenges faced by our communities.

As a focal point for social connection and support across North-East Lincolnshire, Centre4 brings together numerous partners who deliver an extensive range of projects and services for the benefit of our communities and stakeholders.

Centre4 Community Hub

Centre4 continues to provide a wide range of facilities for our tenants as well as conference, meeting and training spaces for a wide range of external organisations. In terms of ongoing rental space, during the year our permanent office rentals were at 94.5% capacity (with 3 new tenants arriving in January 2026) and room hire at 45% capacity. Work continues to improve relevant areas within the building that require attention as well as looking for potential external projects. We successfully completed improvements to the welcome area, removing the reception, creating a more flexible space. This incorporated a more relaxed seating arrangement, private booths, a public living room and our own coffee shop which continues to bring in further revenue.

Construction of the new youth building commenced in summer 2024, with Jembuild appointed as the principal contractor and Hodson Architects providing ongoing design and project support. The development progressed at pace until March 2025, when unforeseen circumstances resulted in Jembuild ceasing trading. While this had the potential to cause significant delays, decisive action was taken in collaboration with Hodson Architects and previous subcontractors to resume works within two months. The project is now firmly back on track, with completion scheduled for February 2026.

Visitors to the Centre in the year was 106,564 many of whom are accessing Centre4 services and projects, room hire bookings and accessing our tenant services and projects. This will only increase with the completion of the new youth building.

Remedial works to repair the fire-damaged areas, which had caused significant revenue loss and disruption to Centre4, were successfully completed in May 2024. During this challenging period, we faced the difficult news that one of our original tenants, Carelink, would be departing. This decision was not taken lightly and was made to support those affected by the fire, as we were unable to provide suitable space for them for a time. Their absence was felt deeply by all who had worked alongside them and relied on their invaluable services. We are therefore delighted to announce their return. Welcoming Carelink back feels like restoring a cherished part of our community, and they have settled in seamlessly, as if they never left.

Children, Young People & Families

Butterflies Day Nursery:

This year has marked another period of significant growth and achievement for Butterflies. Building on last year's momentum, we have now welcomed over 220 children across the year, with occupancy continuing to rise at a steady pace. Our staff team have once again shown exceptional dedication, supporting children and families through ongoing developments within the setting. As a result, we have continued to see positive outcomes across all areas of practice.

Centre4 Limited

Trustees' and Strategic Report

An exciting year as we developed a more structured wraparound offering with the introduction of breakfast, after school and holiday club which has seen a significant uptake and is providing high quality care and provision for families outside of the normal school day. Our ambition is to continue growing this demand.

Parental engagement remains a cornerstone of what we do, and we are pleased to say that our relationships with families have strengthened even further. Parents continue to work closely with us to ensure their children's needs are met, and we have seen increased participation in shared learning opportunities and family-focused events like Graduation, Summer fayres, Uniform swaps etc.

A key area of progress this year has been our growing partnership with other local services. Many of our families continue to access wider support, and we have further deepened our working relationships with the SEND team, health visitors, social workers, and other professionals across the Local Authority. We have also taken meaningful steps to build a stronger, more collaborative connection with Centre4 by working with our 4Families offer to support parents and carers with child development, benefits and advice, nutrition and confidence levels. We have created relationships with local schools to support wraparound delivery and a more structured approach to transition from nursery to primary school.

Our commitment to inclusion remains at the heart of our practice. We have continued to refine our support for children with SEN, ensuring that dedicated funding is used effectively to provide high-quality resources, targeted interventions, and additional staff hours where needed. This has led to staff being recognised at local SEND awards for their support and commitment in this area.

4families

This year has seen major developments for our family support project, originally known as Butterflies Mums. The project, delivered at Centre4, was created to reduce isolation among new parents, increase social connection, and ensure families are linked with the services and support they need. Although Public Health withdrew its funding at the end of last year to pursue a different strategic direction, the demand from families, partners and referrers was overwhelming. In response, we committed to continue the project using the Reaching Communities and Partnerships fund, ensuring families did not lose this vital support.

Throughout the year, the project has continued to grow and evolve. We are aiming to support 240 families across 2 years, reflecting sustained and increasing need within the community. Our volunteer network has also expanded to support up to 60 volunteers to actively be supporting families.

To strengthen delivery and provide consistent leadership, we expanded the staff team, who have together helped to widen our reach and enhance the quality of support offered. One of the key achievements has been the establishment of a weekly parent and baby group, which has quickly become a trusted and well-attended space for early bonding, social connection, and peer support. This has expanded into new local places across Grimsby.

With this progress has come an expansion of our vision. To ensure we are meeting the needs of the whole family, not just Mums, the project has been relaunched under a new name called 4Families. Early engagement under this new model has been extremely positive, with strong initial uptake from men as well, reflecting our commitment to inclusive family support.

4Youth

4Youth has gone from strength to strength within the last year with numbers of participants rising weekly. The recruited youth workers have been trained to JNC level 3 and are supporting young people across Nunsthorpe and North-East Lincolnshire through regular weekly open access youth provision including Boxing, Lego, Multi Sports and Youth clubs. Further funding has been secured through Better Youth Spaces to support furnishing the building with high quality equipment for young people to use. Young people created a youth panel and are feeding back into the design of the building and equipment. With access to the new build expected in February 2026, we feel confident we can build upon the existing strengths and transfer this into the new fit for purpose space along with the 120 young people attending weekly.

Centre4 Limited

Trustees' and Strategic Report

Community Health & Wellbeing

- Advice Service - provides expert advice and representation on debt, welfare benefits, housing, and general legal matters, significantly improving the health and wellbeing of its users.
 - Supported 2,757 new clients with tailored advice and representation.
 - Secured £5,701,655 in financial gains for clients across all closed cases.
 - Collaborated with DWP and North East Lincolnshire Council to allocate Household Support Fund resources, helping individuals during the Cost of Living Crisis.
 - Delivered bespoke outreach support at the Carers' Support Centre in North East Lincolnshire and, from July extended services to North Lincolnshire.
- ConnectNEL is a friendly signposting service that helps people access the service and activities they need. Connecting local people with local support.
 - Connected 14,519 people to services that address their needs.
 - Responded to 13,891 individual queries, linking them to 301 different local services.
 - Maintained high demand, averaging 1,209 enquiries per month at the start of 2024.
 - Built strong partnerships with local organisations, ensuring knowledge and referral pathways and appointment timescales.
 - Continued to assist people during the Cost of Living Crisis by providing financial support, fuel support, food hardship, and hygiene support packs, while signposting to alternative services across North East Lincolnshire.
- Simply Connect - this is a database of services and activities within North East Lincolnshire.
 - 487 organisations registered as providers on the directory.
 - 2,213 services and activities available for public and professional use.
 - Achieved 30,890 searches, helping people find solutions quickly and effectively.
- Social Prescribing - supporting people with long-term health conditions to community-based activities and support networks, reducing isolation and empowering them to manage their health and wellbeing more effectively.
 - 639 people enrolled onto the programme.
 - Overall improvement rate in wellbeing outcomes - 94% for 6 month outcomes and 96% for 12 month outcomes.

Public benefit

The activities described above and in the following sections are consistent with the charity's values and aims which, in turn, derive from its charitable objectives. All new and potential developments are assessed for consistency with the strategic business plan and, therefore, for their contribution to public benefit.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Centre4 Limited

Trustees' and Strategic Report

Financial review

The Consolidated Statement of Financial Activities shows a net increase in funds for the year of £839,833 with a decrease in unrestricted funds of £103,096 on unrestricted funds and an increase of £942,919 on restricted funds.

Total funds at the year-end are £3,167,543 compared to £2,327,710 as at 31 March 2024. Of the total funds, £2,904,629 (2024 - £1,876,810) relates to the net book value of fixed assets which can only be realised through the disposal of assets.

The principal funding sources for the charity are rent, room hire, nursery fees and contract and grant income. There will always be an element of uncertainty with our funded / contracted provision, particularly as these are public funds that are subject to year-on-year review.

During the current year, a significant amount of funding was received from the Youth Investment Fund towards the construction of the new purpose-built youth facility.

Policy on reserves

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the charity should be equivalent to three months of the running costs.

Total unrestricted funds as at 31 March 2025 are £624,878 of which £647,311 relates to the net book value of fixed assets. As a result, free unrestricted fixed are in deficit to the value of £22,433.

The trustees and senior management team are closely reviewing the structure and operations of the charity in order to generate free reserves in line with policy.

Plans for future periods

The trustees look optimistically to the next financial year with particular focus on the completion of the new youth building early in 2026 but also continuing to support the local community through a variety of events and activities.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

Nature of governing document

Centre4 Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 12 September 1995. It is registered as a charity with the Charity Commission.

Members' liability

The liability of the members is limited. Every member of the charity undertakes to contribute such amount as may be required, not exceeding £1, to the charity's assets if it should be wound up while they are a member or within one year after they cease to be a member, for the payment of the charity's debts and liabilities contracted before they cease to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributions among themselves.

Centre4 Limited

Trustees' and Strategic Report

Recruitment and appointment of trustees

The number of trustees shall not be less than nine but (unless otherwise determined by ordinary resolution) shall be subject to a maximum of fifteen being:

1. not less than five and not more than eight members elected at the annual general meeting who shall hold office from the conclusion of that meeting.
2. not less than four and not more than seven nominated members appointed, as follows: local schools, local churches; local colleges, voluntary sector, private sector; public sector; and Enterprise Agency.
3. the executive committee may in addition appoint not more than three co-opted members but so that no-one may be appointed as a co-opted member if, as a result, more than one third of the members of the executive committee would be co-opted members.

Induction and training of trustees

New trustees are provided with a 'Trustee Handbook' and must complete certain documentation pertaining to the Charity's Commission and Companies House. They are also informed of the content of the Memorandum and Articles of Association, the board and decision-making processes, the business plan and recent financial performance of Centre4. They are also issued with a job description and encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. Due to the responsibility trustees have regarding Butterflies Day Nursery they must also undertake a DBS check and complete all relevant paperwork required by Ofsted.

Arrangements for setting key management personnel remuneration

The pay of the senior staff is reviewed annually and, where financially viable, is normally increased in accordance with national inflation rates. In terms of setting the rate of pay the trustees benchmark against other local VCSE organisations but ultimately it is down to organisational affordability.

Organisational structure

The charity is overseen by its trustees who meet as a board on a quarterly basis.

The day-to-day operations of the charity are delegated to the Senior Leadership / Management Team.

Relationships with related parties

No trustee is paid remuneration for their role. However, all reasonable expenses such as travel or training will be reimbursed.

In this financial year, there were no other contractual relationships with any related parties.

Fundraising

No specific fundraising activities are undertaken although donations are very much accepted. The trustees confirm that they are aware of relevant guidance covering charity fundraising.

Centre4 Limited

Trustees' and Strategic Report

Statement of trustees' responsibilities

The trustees (who are also the directors of Centre4 Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the parent charitable company and the group and of the incoming resources and application of resources, including its income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the parent charitable company will continue in business.

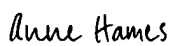
The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the parent charitable company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the parent charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 22 December 2025 and signed on its behalf by:

DocuSigned by:

A60A17B2499042D.....
A J Hames
Trustee

Centre4 Limited

Independent Auditor's Report to the Members of Centre4 Limited

Opinion

We have audited the financial statements of Centre4 Limited (the 'charitable parent company') and its subsidiaries (the 'group') for the year ended 31 March 2025, which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, , Balance Sheet, Consolidated Statement of Cash Flows, Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Centre4 Limited

Independent Auditor's Report to the Members of Centre4 Limited

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Chair's Statement and Trustees' and Strategic Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Chair's Statement and Trustees' and Strategic Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Chair's Statement and the Trustees' and Strategic Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities (set out on page 9), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussions with management, including consideration of known or suspected instances of non-compliance held.
- Challenging assumptions and judgements made within significant accounting estimates and judgements.
- Identification of laws and regulations relevant to the operations and review of compliance with such laws.
- Testing of journal entries and other potential areas of management override of the systems.
- Reviewing and agreeing the accuracy of income recognition.
- Agreeing the existence and accuracy of pay for a sample of employees on the payroll.
- Performing analytical procedures to identify and investigate any unusual or unexpected relationships.

Centre4 Limited

Independent Auditor's Report to the Members of Centre4 Limited

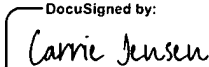
Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable parent company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the group's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable parent company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:



BD4EC37F17274BE:.....

Carrie Anne Jensen ACA (Senior Statutory Auditor)

For and on behalf of Forrester Boyd Robson Limited, Statutory Auditor

Kingfisher Court
Plaxton Bridge Road
Woodmansey
Beverley
East Yorkshire
HU17 0RT

22 December 2025

Centre4 Limited**Consolidated Statement of Financial Activities for the Year Ended 31 March 2025
(Including Consolidated Income and Expenditure Account and Statement of Total
Recognised Gains and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies	3	8,212	-	8,212
Charitable activities	4	417,854	2,564,034	2,981,888
Other trading activities	5	234,997	-	234,997
Investment income	6	1,152	-	1,152
Other income	7	318,657	-	318,657
Total income		<u>980,872</u>	<u>2,564,034</u>	<u>3,544,906</u>
Expenditure on:				
Raising funds	8	(213,574)	(51,534)	(265,108)
Charitable activities	9	<u>(870,394)</u>	<u>(1,569,571)</u>	<u>(2,439,965)</u>
Total expenditure		<u>(1,083,968)</u>	<u>(1,621,105)</u>	<u>(2,705,073)</u>
Net (expenditure)/income		<u>(103,096)</u>	<u>942,929</u>	<u>839,833</u>
Net movement in funds		(103,096)	942,929	839,833
Reconciliation of funds				
Total funds brought forward		<u>727,974</u>	<u>1,599,736</u>	<u>2,327,710</u>
Total funds carried forward	22	<u><u>624,878</u></u>	<u><u>2,542,665</u></u>	<u><u>3,167,543</u></u>

The notes on pages 18 to 36 form an integral part of these financial statements.

Centre4 Limited

**Consolidated Statement of Financial Activities for the Year Ended 31 March 2025
(Including Consolidated Income and Expenditure Account and Statement of Total
Recognised Gains and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	31,564	-	31,564
Charitable activities	4	363,152	1,115,444	1,478,596
Other trading activities	5	189,419	-	189,419
Investment income	6	6,058	-	6,058
Other income	7	242,171	-	242,171
Total income		<u>832,364</u>	<u>1,115,444</u>	<u>1,947,808</u>
Expenditure on:				
Raising funds	8	(205,018)	(35,209)	(240,227)
Charitable activities	9	<u>(752,419)</u>	<u>(1,166,540)</u>	<u>(1,918,959)</u>
Total expenditure		<u>(957,437)</u>	<u>(1,201,749)</u>	<u>(2,159,186)</u>
Net expenditure		<u>(125,073)</u>	<u>(86,305)</u>	<u>(211,378)</u>
Net movement in funds		(125,073)	(86,305)	(211,378)
Reconciliation of funds				
Total funds brought forward		<u>853,047</u>	<u>1,686,041</u>	<u>2,539,088</u>
Total funds carried forward	22	<u><u>727,974</u></u>	<u><u>1,599,736</u></u>	<u><u>2,327,710</u></u>

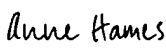
All of the group's activities derive from continuing operations during the above two periods.

The notes on pages 18 to 36 form an integral part of these financial statements.

Centre4 Limited
(Registration number: 03074118)
Consolidated Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	15	2,904,629	1,876,810
Current assets			
Debtors	17	173,849	360,257
Cash at bank and in hand	18	255,141	268,861
		<u>428,990</u>	<u>629,118</u>
Creditors: Amounts falling due within one year	19	<u>(166,076)</u>	<u>(178,218)</u>
Net current assets		<u>262,914</u>	<u>450,900</u>
Net assets		<u>3,167,543</u>	<u>2,327,710</u>
Funds of the group:			
Restricted income funds			
Restricted funds		2,542,665	1,599,736
Unrestricted income funds			
Unrestricted funds		<u>624,878</u>	<u>727,974</u>
Total funds	22	<u>3,167,543</u>	<u>2,327,710</u>

The financial statements on pages 13 to 36 were approved by the trustees, and authorised for issue on 22 December 2025 and signed on their behalf by:

DocuSigned by:

 A60A17B2498042D.....
 A J Hames
 Trustee

Centre4 Limited**(Registration number: 03074118)
Balance Sheet as at 31 March 2025**

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	15	2,904,629	1,876,810
Investments		<u>1</u>	<u>1</u>
		<u>2,904,630</u>	<u>1,876,811</u>
Current assets			
Debtors	17	178,644	333,601
Cash at bank and in hand	18	<u>243,959</u>	<u>261,648</u>
		422,603	595,249
Creditors: Amounts falling due within one year	19	<u>(148,998)</u>	<u>(159,211)</u>
Net current assets		<u>273,605</u>	<u>436,038</u>
Net assets		<u>3,178,235</u>	<u>2,312,849</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		2,542,665	1,599,763
Unrestricted income funds			
Unrestricted funds		<u>635,570</u>	<u>713,086</u>
Total funds	22	<u>3,178,235</u>	<u>2,312,849</u>

The financial statements on pages 13 to 36 were approved by the trustees, and authorised for issue on 22 December 2025 and signed on their behalf by:

DocuSigned by:

Anne Hames

.....A60A17B2498042D.....

A J Hames
Trustee

The notes on pages 18 to 36 form an integral part of these financial statements.

Centre4 Limited

Consolidated Statement of Cash Flows for the Year Ended 31 March 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash income/(expenditure)		839,833	(211,378)
Adjustments to cash flows from non-cash items			
Depreciation	8	67,188	57,642
Investment income	6	(1,152)	(6,058)
Loss on disposal of fixed assets held for the group's own use	10	-	5,567
		<u>905,869</u>	<u>(154,227)</u>
Working capital adjustments			
Decrease/(increase) in debtors	17	186,408	(168,776)
(Decrease)/increase in creditors	19	<u>(4,850)</u>	<u>73,323</u>
Net cash flows from operating activities		<u>1,087,427</u>	<u>(249,680)</u>
Cash flows from investing activities			
Interest receivable and similar income	6	1,152	6,058
Purchase of tangible fixed assets	15	<u>(1,095,007)</u>	<u>(78,694)</u>
Net cash flows from investing activities		(1,093,855)	(72,636)
Cash flows from financing activities			
Repayment of loans and borrowings	19	<u>(7,292)</u>	<u>(11,458)</u>
Net decrease in cash and cash equivalents		(13,720)	(333,774)
Cash and cash equivalents at 1 April		<u>268,861</u>	<u>602,635</u>
Cash and cash equivalents at 31 March		<u><u>255,141</u></u>	<u><u>268,861</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 18 to 36 form an integral part of these financial statements.

Centre4 Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

17a Wootton Road
Grimsby
England
DN33 1HE

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Centre4 Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Prior period reclassification

Income and expenditure classifications have been reviewed in line with the nature of transactions resulting in amendment to and reclassifications of the comparative figures within the Statement of Financial Activities. The reclassifications have not resulted in any adjustment of the fund categories or the opening / closing reserves.

Basis of consolidation

The consolidated financial statements consolidate the financial statements of the charity and its subsidiary undertakings drawn up to 31 March 2025.

No statement of financial activities is presented for the charity as permitted by section 408 of the Companies Act 2006. The charity made a profit after tax for the financial year of £865,386 (2024 - loss of £173,561).

Centre4 Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

A subsidiary is an entity controlled by the charity. Control is achieved where the charity has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

The results of subsidiaries acquired or disposed of during the year are included in the statement of financial activities from the effective date of acquisition or up to the effective date of disposal, as appropriate. Where necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by the group.

The purchase method of accounting is used to account for business combinations that result in the acquisition of subsidiaries by the group. The cost of a business combination is measured as the fair value of the assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange, plus costs directly attributable to the business combination. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. Any excess of the cost of the business combination over the acquirer's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities recognised is recorded as goodwill.

Inter-company transactions, balances and unrealised gains on transactions between the charity and its subsidiaries, which are related parties, are eliminated in full.

Intra-group losses are also eliminated but may indicate an impairment that requires recognition in the consolidated financial statements.

Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the group.

Going concern

The trustees consider that there are no material uncertainties about the group's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the group.

Key sources of estimation uncertainty

The trustees make estimates and assumptions about the future. These estimates and assumptions impact recognised assets and liabilities, as well as revenue and expenses and other disclosures. Estimates are based on historical experience and on various assumptions considered reasonable under prevailing conditions. The actual outcome may diverge from these estimates if other assumptions are made, or other conditions arise. The estimates and assumptions that may have a significant effect on the amounts of assets and liabilities within each financial year include:

Useful economic lives of intangible and tangible fixed assets:

Tangible fixed assets are recognised at cost less accumulated depreciation, amortisation and any impairment. Depreciation writes down the value of an asset to its assessed residual value over the estimated useful lives of assets. The carrying amount of fixed assets is tested as soon as changed conditions show that a need for impairment has arisen.

Centre4 Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Other grants and grants for charitable activity purposes are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet.

Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other trading activities

Income from other trading activities is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Other income

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are the costs incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Centre4 Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £750 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	straight line over 50 years
Furniture and equipment	straight line and reducing balance over 5 years
Solar panels	straight line over 20 years

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise amounts held in current bank accounts and petty cash balances.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Centre4 Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the group.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight line basis over the lease term.

Pensions and other post retirement obligations

The group operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the group has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

The group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of loans which are subsequently measured at amortised cost using the effective interest method.

Centre4 Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

3 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £
Donations and other fundraising	3,342	3,342
Other grant income	4,870	4,870
	<u>8,212</u>	<u>8,212</u>
	Unrestricted funds General £	Total 2024 £
Donations and other fundraising	1,564	1,564
Other grant income	30,000	30,000
	<u>31,564</u>	<u>31,564</u>

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £
Social prescribing, community provisions and education	-	2,381,020	2,381,020
Nursery	417,854	183,014	600,868
	<u>417,854</u>	<u>2,564,034</u>	<u>2,981,888</u>
	Unrestricted funds General £	Restricted funds £	Total 2024 £
Social prescribing, community provisions and education	-	1,083,054	1,083,054
Nursery	363,152	32,390	395,542
	<u>363,152</u>	<u>1,115,444</u>	<u>1,478,596</u>

Centre4 Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

5 Income from other trading activities

	Unrestricted funds General £	Total 2025 £
Trading income:		
Trading subsidiary income	234,997	234,997
	<u>234,997</u>	<u>234,997</u>
	Unrestricted funds General £	Total 2024 £
Trading income:		
Trading subsidiary income	189,419	189,419
	<u>189,419</u>	<u>189,419</u>

6 Investment income

	Unrestricted funds General £	Total 2025 £
Interest receivable and similar income:		
Interest receivable on bank deposits	1,152	1,152
	<u>1,152</u>	<u>1,152</u>
	Unrestricted funds General £	Total 2024 £
Interest receivable and similar income:		
Interest receivable on bank deposits	6,058	6,058
	<u>6,058</u>	<u>6,058</u>

Centre4 Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

7 Other income

	Unrestricted funds General £	Total 2025 £
Insurance claim income	134,475	134,475
Rental income, room hire and other property income	184,182	184,182
	<u>318,657</u>	<u>318,657</u>
	Unrestricted funds General £	Total 2024 £
Insurance claim income	34,465	34,465
Rental income, room hire and other property income	207,706	207,706
	<u>242,171</u>	<u>242,171</u>

8 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2025 £
Trading subsidiary costs		30,037	(27)	30,010
Staff costs		183,537	51,561	235,098
		<u>213,574</u>	<u>51,534</u>	<u>265,108</u>
	Note	Unrestricted funds General £	Restricted funds £	Total 2024 £
Trading subsidiary costs		33,976	24,647	58,623
Staff costs		171,042	10,562	181,604
		<u>205,018</u>	<u>35,209</u>	<u>240,227</u>

Centre4 Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

9 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Social prescribing, community provision and education	382,444	1,477,308	1,859,752	1,507,016
Nursery	487,950	92,263	580,213	411,943
	<u>870,394</u>	<u>1,569,571</u>	<u>2,439,965</u>	<u>1,918,959</u>

	Activity undertaken directly £	Activity support costs £	2025 £
Social prescribing, community provision and education	1,477,308	382,444	1,859,752
Nursery	482,656	97,557	580,213
	<u>1,959,964</u>	<u>480,001</u>	<u>2,439,965</u>

	Activity undertaken directly £	Activity support costs £	2024 £
Social prescribing, community provision and education	1,104,050	402,966	1,507,016
Nursery	344,523	67,420	411,943
	<u>1,448,573</u>	<u>470,386</u>	<u>1,918,959</u>

In addition to the expenditure analysed above, there are also governance costs of £12,000 (2024 - £11,850) which relate directly to charitable activities. See note for further details.

10 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2025 £	2024 £
Audit fees	12,000	11,850
Loss on disposal of fixed assets held for the group's own use	-	5,567
Depreciation of fixed assets	<u>67,188</u>	<u>57,641</u>

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the group during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Centre4 Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

12 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	1,847,368	1,443,234
Social security costs	133,407	97,135
Pension costs	30,636	21,952
	<u>2,011,411</u>	<u>1,562,321</u>

The monthly average number of persons (including senior management / leadership team) employed by the group during the year was as follows:

	2025 No	2024 No
Employees	<u>101</u>	<u>92</u>

The number of employees whose emoluments fell within the following bands was:

	2025 No
£70,001 - £80,000	<u>1</u>

The total employee benefits of the key management personnel of the group were £288,072 (2024 - £233,422).

13 Auditors' remuneration

	2025 £	2024 £
Audit of the financial statements	<u>12,000</u>	<u>11,850</u>

Centre4 Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

14 Taxation

The group is a registered charity and is therefore exempt from taxation.

15 Tangible fixed assets

Group

	Land and buildings £	Furniture and equipment £	Solar panels £	Assets under construction £	Total £
Cost					
At 1 April 2024	2,120,208	138,221	55,800	-	2,314,229
Additions	176,915	36,641	-	881,451	1,095,007
At 31 March 2025	2,297,123	174,862	55,800	881,451	3,409,236
Depreciation					
At 1 April 2024	321,664	92,737	23,018	-	437,419
Charge for the year	45,811	18,587	2,790	-	67,188
At 31 March 2025	367,475	111,324	25,808	-	504,607
Net book value					
At 31 March 2025	1,929,648	63,538	29,992	881,451	2,904,629
At 31 March 2024	1,798,544	45,484	32,782	-	1,876,810

Included within the net book value of land and buildings above is £Nil (2024 - £Nil) in respect of freehold land and buildings and £1,929,648 (2024 - £1,798,544) in respect of leaseholds.

Charity

	Land and buildings £	Furniture and equipment £	Solar panels £	Assets under construction £	Total £
Cost					
At 1 April 2024	2,120,208	138,221	55,800	-	2,314,229
Additions	176,915	36,641	-	881,451	1,095,007
At 31 March 2025	2,297,123	174,862	55,800	881,451	3,409,236
Depreciation					
At 1 April 2024	321,664	92,737	23,018	-	437,419
Charge for the year	45,811	18,587	2,790	-	67,188
At 31 March 2025	367,475	111,324	25,808	-	504,607
Net book value					
At 31 March 2025	1,929,648	63,538	29,992	881,451	2,904,629
At 31 March 2024	1,798,544	45,484	32,782	-	1,876,810

Included within the net book value of land and buildings above is £Nil (2024 - £Nil) in respect of freehold land and buildings and £1,929,648 (2024 - £1,798,544) in respect of leaseholds.

Centre4 Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

16 Fixed asset investments

Charity

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
At 1 April 2024	1	1
At 31 March 2025	1	1
Net book value		
At 31 March 2025	1	1
At 31 March 2024	1	1

Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held		Principal activity
			2025	2024	
Subsidiary undertakings					
Ethical Recruitent Agency (Grimsby) Limited	England and Wales	Ordinary	100%	100%	Recruitment and employment services

Subsidiaries

The loss for the financial period of Ethical Recruitment Agency (Grimsby) Limited was £25,553 (2024 - £37,817) and the aggregate amount of capital and reserves at the end of the period was £(10,691) (2024 - £14,862).

17 Debtors

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Trade debtors	103,487	163,686	76,267	117,373
Due from group undertakings	-	-	45,860	29,629
Prepayments	15,890	110,073	15,890	110,073
Accrued income	54,472	86,498	40,627	76,526
	<u>173,849</u>	<u>360,257</u>	<u>178,644</u>	<u>333,601</u>

Centre4 Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

18 Cash and cash equivalents

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Cash on hand	1,146	1,416	1,146	1,416
Cash at bank	253,995	267,445	242,813	260,232
	<u>255,141</u>	<u>268,861</u>	<u>243,959</u>	<u>261,648</u>

19 Creditors: amounts falling due within one year

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Trade creditors	22,520	24,162	22,089	23,059
Other loans	-	7,292	-	7,292
Other taxation and social security	34,059	26,472	26,170	20,002
VAT liability	5,258	7,471	-	-
Other creditors	11,510	5,477	11,510	4,614
Accruals	92,729	107,344	89,229	104,244
	<u>166,076</u>	<u>178,218</u>	<u>148,998</u>	<u>159,211</u>

20 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Other				
Within one year	3,390	1,469	3,390	1,469
Between one and five years	2,852	2,836	2,852	2,836
	<u>6,242</u>	<u>4,305</u>	<u>6,242</u>	<u>4,305</u>

Total future minimum amounts receivable under non-cancellable operating leases for the group and charity are as follows:

	2025 £	2024 £
Within one year	20,600	20,600
Between one and five years	21,458	42,058
	<u>42,058</u>	<u>62,658</u>

21 Pension and other schemes

Defined contribution pension scheme

The group operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the group to the scheme and amounted to £30,636 (2024 - £21,952).

Centre4 Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

22 Funds

Group

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
General					
Unrestricted General Funds	727,974	980,872	(1,083,968)	-	624,878
Restricted funds					
NBV of Fixed Assets	1,298,757	105,588	(36,842)	889,815	2,257,318
Stroke Courtyard	455	-	-	(455)	-
Empowering Places	1,615	-	-	(1,615)	-
Lotto Community Grant	251	-	-	(251)	-
Social Prescribing	78,087	489,576	(529,285)	(8,557)	29,821
Social Prescribing - Patient Budget	-	55,447	(55,447)	-	-
Advice	18,466	128,434	(129,940)	-	16,960
Wellbeing Hub	7,235	22,220	(50,912)	6,960	(14,497)
Simply Connect	-	27,423	(28,694)	-	(1,271)
PCN Link Worker	80	57,404	(56,544)	-	940
Peer Mental Health	27,115	91,103	(96,805)	-	21,413
Hardship Fund	2,454	4,250	(4,000)	-	2,704
Fit for Everyday	10,287	-	(5,738)	-	4,549
East Coast	-	14,357	(14,303)	-	54
Sport England	6,300	11,110	(5,695)	-	11,715
Thrive Diabetes	1,226	-	(877)	-	349
Green Social Prescribing	-	99,288	(70,258)	(1,560)	27,470
Masonic Trust	-	20,000	(10,782)	-	9,218
Tribune Trust	-	3,000	(450)	-	2,550
Household Support Fund	-	6,454	(4,244)	-	2,210
Youth Investment Fund	93,760	1,193,805	(376,492)	(884,337)	26,736
Supporting the Clinically Vulnerable	1,006	-	-	-	1,006
Kickstart	919	-	-	-	919
Vaccination Capacity Building	8,500	-	-	-	8,500
Nursery - DAFFEE	8,621	3,921	(190)	-	12,352
Nursery - Community Mothers	34,308	66,893	(56,716)	-	44,485
Nursery - Pupil Premium	-	23,820	(16,697)	-	7,123
Nursery - Inclusion	-	24,246	(16,607)	-	7,639
Nursery - EHCP	-	15,775	-	-	15,775
Nursery - Wraparound	-	30,993	-	-	30,993
Nursery - Baby Room	-	17,366	(2,053)	-	15,313

Centre4 Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Nursery - Lincolnshire County Council	321	-	-	-	321
ERA - Power to Change	(27)	-	27	-	-
ERA - Proud to Care	-	51,561	(51,561)	-	-
Total restricted funds	1,599,736	2,564,034	(1,621,105)	-	2,542,665
Total funds	2,327,710	3,544,906	(2,705,073)	-	3,167,543
		Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds					
General					
Unrestricted General Funds		695,082	832,364	(799,472)	727,974
Designated					
Designated Funds		157,965	-	(157,965)	-
Total unrestricted funds		853,047	832,364	(957,437)	727,974
Restricted funds					
NBV of Fixed Assets		1,332,879	-	(34,122)	1,298,757
Stroke Courtyard		568	-	(113)	455
Empowering Places		2,957	-	(1,342)	1,615
Lotto Community Grant		3,306	-	(3,055)	251
Social Prescribing		109,939	465,379	(497,231)	78,087
Advice		8,595	146,174	(136,303)	18,466
Wellbeing Hub		24,258	40,114	(57,137)	7,235
Simply Connect		35,469	-	(35,469)	-
PCN Link Worker		1,436	52,991	(54,347)	80
Peer Mental Health		12,663	102,226	(87,774)	27,115
Hardship Fund		2,089	4,000	(3,635)	2,454
Fit for Everyday		-	19,320	(9,033)	10,287
East Coast		-	8,829	(8,829)	-
Sport England		-	7,200	(900)	6,300
Thrive Diabetes		3,080	-	(1,854)	1,226
Youth Investment Fund		-	180,156	(86,396)	93,760
Supporting the Clinically Vulnerable		1,006	-	-	1,006
Kickstart		919	-	-	919
Vaccination Capacity Building		-	10,000	(1,500)	8,500
Digital Library		5,698	-	(5,698)	-
CC Cash		25,359	10,662	(36,021)	-
CEV COVID		1,298	-	(1,298)	-
Gym		909	-	(909)	-
Love Where You Live		158	-	(158)	-
Wellbeing Weighing		4,773	-	(4,773)	-
Daisy's Wish		224	-	(224)	-
North Lincolnshire Council		2,972	21,425	(24,397)	-

Centre4 Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Energy Efficiency	10,000	-	(10,000)	-
Warm Spaces	-	1,500	(1,500)	-
Nursery - DAFFEE	4,882	5,286	(1,547)	8,621
Nursery - Community Mothers	65,943	-	(31,635)	34,308
Nursery - Pupil Premium	2,204	11,380	(13,584)	-
Nursery - Inclusion	-	15,724	(15,724)	-
Nursery - Lincolnshire County Council	-	353	(32)	321
ERA - Power to Change	20,077	-	(20,104)	(27)
ERA - Proud to Care	2,380	-	(2,380)	-
ERA - SparkFund	-	12,725	(12,725)	-
Total restricted funds	<u>1,686,041</u>	<u>1,115,444</u>	<u>(1,201,749)</u>	<u>1,599,736</u>
Total funds	<u>2,539,088</u>	<u>1,947,808</u>	<u>(2,159,186)</u>	<u>2,327,710</u>

Centre4 Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

The specific purposes for which the funds are to be applied are as follows:

NBV of Fixed Assets - represents the net book of fixed assets acquired using restricted funds.

Stroke Courtyard, Empowering Places and Lotto Community Grant - the amounts represented the net book value of fixed assets acquired using the funds - amounts have been transferred to the single NBV of Fixed Assets balance above.

Social Prescribing - funding provided to improve individuals management of their specific long-term health conditions.

Advice - funding provided under a service level agreement to provide an Integrated Advice Service.

Wellbeing Hub - funding provided for a friendly sign-posting service to help find services, activities and events.

Simply Connect - funding provided for the provision of services and activities.

PCN Link Worker - funding to provide a Social Prescribing Link Worker.

Peer Mental Health - funding to supply Peer Support Link Workers.

Hardship Fund - funding provided to assist with local hardship.

Fit for Everyday - funding to enable access to activities that support moderate physical activity in families.

East Coast - funding to deliver a programme of community activities.

Sport England - funding to deliver sports projects in response to the needs of young people.

Thrive Diabetes - funding to provide support groups.

Green Social Prescribing - funding to deliver the Green Social Prescribing project in North East Lincolnshire.

Masonic Trust - funding to support the provision of a Community Link Worker.

Tribune Trust - funding to support a project to support safer communities.

Household Support Fund - funding to provide local support.

Youth Investment Fund - funding for the delivery of the Community Organisers Youth Programme - a large proportion of the funding has been used to fund an extension to the property.

Nursery - various funding streams provided to support nursery pupils and projects.

ERA - Proud to Care - funding towards the staff costs of Ethical Recruitment Agency (Grimsby) Limited.

Material transfers in the funds analysis are included where fixed assets have been acquired from individual funding streams.

Centre4 Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

23 Analysis of net assets between funds

Group

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2025 £
Tangible fixed assets	647,311	2,257,318	2,904,629
Current assets	143,643	285,347	428,990
Current liabilities	(166,076)	-	(166,076)
Total net assets	<u>624,878</u>	<u>2,542,665</u>	<u>3,167,543</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Tangible fixed assets	574,135	1,302,675	1,876,810
Current assets	332,057	297,061	629,118
Current liabilities	(178,218)	-	(178,218)
Total net assets	<u>727,974</u>	<u>1,599,736</u>	<u>2,327,710</u>

24 Analysis of changes in net debt

Group

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £	
Cash at bank and in hand	268,861	(13,720)	255,141	
Debt due within one year	<u>(7,292)</u>	<u>7,292</u>	<u>-</u>	
Net debt	<u>261,569</u>	<u>(6,428)</u>	<u>255,141</u>	
	At 1 April 2023 £	Cash flows £	Other non-cash changes £	
			At 31 March 2024 £	
Cash at bank and in hand	602,635	(333,774)	-	268,861
Debt due within one year	(12,500)	11,458	(6,250)	(7,292)
Debt due after more than one year	<u>(6,250)</u>	<u>-</u>	<u>6,250</u>	<u>-</u>
Net debt	<u>583,885</u>	<u>(322,316)</u>	<u>-</u>	<u>261,569</u>

Centre4 Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

25 Related party transactions

Group

There were no related party transactions in the year.

Charity

During the year the charity made the following related party transactions:

Ethical Recruitment Agency (Grimsby) Limited

Ethical Recruitment Agency (Grimsby) Limited ('ERA') is a subsidiary of Centre 4 Limited.

During the year, the charity raised invoices to ERA totalling £67,647 (2024 - £54,728).

During the year, the charity received invoices from ERA totalling £50,132 (2024 - £34,078).. At the balance sheet date the amount due from Ethical Recruitment Agency (Grimsby) Limited was £45,860 (2024 - £29,629).