

Registered number: 03074118  
Charity number: 1049128

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**CENTRE4 LIMITED**  
(A Company Limited by Guarantee)

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**CENTRE4 LIMITED**  
**(A Company Limited by Guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2022**

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<b>Trustees</b>	Mrs A J Hames, Chair J M Stockton, Trustee Ms E A Norman, Trustee Councillor R J Oxby, Trustee (resigned 25 August 2021) M F H Webb, Trustee (resigned 12 August 2021) Mrs P Taylor, Trustee (appointed 14 January 2021) B J Henry, Trustee (appointed 12 August 2021) R J Leggett (appointed 18 November 2021) (resigned 9 March 2022) Mrs W J Trask (appointed 18 November 2021) Mrs J E Bramley (appointed 18 November 2021) R P Pritchard (appointed 18 November 2021)
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**1. Chief Officer**

A Chief Officer is appointed to manage the organisation and develop it and has delegated authority, within the terms of delegation approved by the trustees, for operational matters including finance, employment and other related activity. Senior Management and Project staff submit quarterly reports to the board which are discussed at the general meetings. During this reporting period Alison Davis was in the position of Chief Officer, Paula Maskill, Centre Manager and Suzanne Woods; Accounts Officer.

<b>Company registered number</b>	03074118
<b>Charity registered number</b>	1049128
<b>Registered office</b>	Centre4 17a Wootton Road Grimsby North East Lincolnshire DN33 1HE
<b>Company secretary</b>	Paula Graves
<b>Chief executive officer</b>	Alison Davis
<b>Independent auditors</b>	Xeinadin Audit Limited Riverside House, Business Park Kings Reach, Yew Street Stockport SK4 2HB
<b>Bankers</b>	The Co-operative Bank Plc P.O. Box 250 Skelmersdale WN8 6WT

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## CENTRE4 LIMITED

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### CHAIRMAN'S STATEMENT FOR THE YEAR ENDED 31 MARCH 2022

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The chairman presents her statement for the year.

Undoubtedly, 2021 has been a busy year for Centre4. Whilst, during the latter part of the year, the country began to emerge from the worst grip of the COVID pandemic and resume some sort of normality, restrictions have remained in place with "social distancing" and mask wearing being accepted as routine.

Centre4 was, of course, a key responder to the crisis. Our main hall became a vaccination walk-in centre on several days a week which meant we saw people queuing around the building as they waited their turn. Our staff and volunteers supported the delivery by responding to people's enquiries and ensuring everyone was kept safe whilst they waited, marshalling and directing traffic so that the situation remained calm, well organised and good natured.

As our tenants began to return to their offices, requests for room hire also returned - indeed demand increased exponentially with new customers such as Franklin College booking space so that they could support students in a socially distanced environment.

Also due to the impact of the pandemic, we were approached by North East Lincolnshire Council to manage the Hardship Fund which has provided a much needed lifeline to many in the community. We also received £39,000 from the "Winter Pressures" fund which enabled us to provide volunteers to help and support people in the community, particularly those who were feeling isolated and the vulnerable who were unable to leave their homes.

The demand for Advice services has also been heavy - particularly debt advice and I am pleased to report that, with support from our dedicated team a total of £4,127,729 in gains was made, this being split between debt and advice and is, of course, money back into our community. The number of thank you letters and cards from our clients is testimony to the expertise of our team and highlights the positive difference our work has on our clients.

During this year, Tracey Collins joined the senior leadership team to manage Thrive, our Social Prescribing service. Our delivery of this programme has grown and continues to develop - indeed it has been highlighted by our partners as being one of the most successful in the country and, as our relationships with GP practices continues to develop, we look forward to this becoming even more successful in the year to come.

Centre4 was also awarded £200K to develop a new service "Connect NEL" a signposting service which provides quick and easy access for people to a wide range of welfare services.

As part of our ongoing development this year, the "Wellbeing Hub" has emerged. This brings together our Advice Services, Thrive and Connect NEL into one cohesive unit and adds value to each individual team.

Mention must also be made of ERA, our ethical employment agency which has gained momentum this year and has worked closely with N E Lincs Council to provide temporary staff during the pandemic. Additionally, ERA has been able to support training for up to 10 people to gain HGV licences - again this has been life-changing for those who successfully completed the course. Indeed, such has been the impact of ERA that it has been recognised nationally and we were all proud to see Tracey Beecham receive her Award at the national REC celebration.

Throughout the year, Butterflies Nursery has been a mainstay for parents, providing ongoing support and care, not only for the children but also for the parents. Indeed "Butterflies Mums", a volunteering project for Mums to offer support to each other has also been hailed as a huge success and continues to go from strength to strength. I would like to thank Sara and her team for all their hard work and dedication throughout this challenging year.

There have been so many highlights this year but I feel I must mention the supreme effort made by everyone -

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**CHAIRMAN'S STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

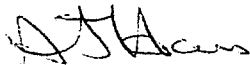
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There have been so many highlights this year but I feel I must mention the supreme effort made by everyone - our staff, volunteers and the people of North East Lincolnshire when they came together to support the Ukraine appeal. Centre4 was a key donation point and our team co-ordinated the whole project - it was an unbelievably busy but totally rewarding time. The response was amazing and one which the whole community should be proud.

Of course, Centre4 has not been without challenges this year and there has been a number of structural changes to our management team. My thanks goes to each and every manager and staff team member for all their hard work, dedication and enthusiasm throughout the year. Thanks to them, Centre4 continues to be the "go to" destination for information, help, support and guidance for the people of North East Lincolnshire.

Despite the many challenges I am delighted to report that Centre4 is in a healthy and sustainable financial position and has begun to plan for a post pandemic world, adjusting to the emerging world insecurity and the impact of the increasing the cost of living. Next year we will be reflecting on our own need to strengthen our management, staff teams and undertake a full review of our governance arrangements. Please find a comprehensive financial report in accordance with SORPS in Part 2 of this report and in Part 3 the financial statements are available to access in the standard format.

In closing, I would also say a big thank you to my fellow trustees, our tenants and partners for their continued support and commitment to Centre4 and also for their personal support to me. I am confident we can now look forward to strengthening our partnerships and further development of our centre and services as we move forward into next year.



Anne Hames – Chair

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**CHAIRMAN'S STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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The trustees present their annual report together with the audited financial statements of the Company for the 1 April 2021 to 31 March 2022. The Annual Report serves the purposes of both a trustee report and a director's report under company law. The trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing documents and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

The trustees confirm that they have taken into account the guidance contained in the Charity Commission's general guidance on public benefit.

**OBJECTIVES AND ACTIVITIES**

**Objectives and activities**

The Charity's objects within its governing document are:

- to promote the benefit of the inhabitants of the Nunsthorpe and Bradley Park estates and the surrounding areas of North East Lincolnshire as the trustees see fit, without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.
- To maintain and manage or to co-operate with any local statutory authority in the maintenance and management of a Community Hub for activities promoted by the charity and its constituent bodies in furtherance for the above objects.

The charity also has the general aim of contributing to the overall 'wellbeing' of the people of North East Lincolnshire - in a nutshell, the charity assists in the regeneration of communities. Centre4 exists primarily to serve the local community by providing a range of activities and facilities to promote increased opportunities for the residents. It is committed to helping individuals and families to enrich their lives by enabling them to achieve their potential and play a full part in the local and wider community by providing high quality facilities, locally based services, training and learning opportunities.

Our overall aim is to create a sustainable, professional and quality amenity that is valued for its responsiveness to the needs of the whole community.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit' running a charity (PB2)

**Strategies for achieving objectives.**

The strategies employed to achieve the charity's aims and objectives are to:

- research and develop new activities that will enhance the wellbeing of our community
- encourage more visitors and users to our centre by offering an attractive, innovative and wide range of learning programmes, services and activities
- underpin the quality and monitoring of our service through implementation of a planned programme of continuous improvement
- invest in our staff to ensure their skills meet the needs of the centre, our users, tenants and visitors
- build a secure financial foundation for a sustainable future and further development of the centre.

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**CHAIRMAN'S STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2022**

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- build a secure financial foundation for a sustainable future and further development of the centre.  
We endeavour to encourage all within our community to take part in the activities available from within Centre4, some delivered by ourselves and some by tenant organisations or external partners.

**OBJECTIVES AND ACTIVITIES**

**Activities undertaken to achieve objectives**

Our services and activities include:

- Managed workspace and rooms for hire - high quality office space provides a base for other organisations that deliver community based services and activities. Tenants during this reporting period include:
  - Carelink - offering lifeline telephone support for vulnerable people
  - Care Plus Group - delivery of health based collaborative initiatives
  - Alzheimer's Society - supports people living with dementia
  - Stroke Association - support for survivors of stroke
  - Community Shop - provide significantly reduced cost food and support programmes for people on low income
  - Port Restyle - operate sewing clubs across the borough
  - Unison Health - support for members working within the health sector
  - ERA - Ethical Recruitment Agency established by Centre4
  - PT Evo Bodyweight Fitness - provide a range of fitness classes and personal training based in the sports hall
  - Nunny's Farm - small breed care farm based within the grounds of Centre4
  - CPO - training organisation
  - Humber Learning Consortium - learning and skills provider
  - Climb4 - training, education and arts.
  - Sector Support NEL - providing a range of support to VCSE organisations
  - Cudox - counselling service
  - British Red Cross – supporting people to keep safe
- Sports facilities - these include indoor sports hall, gym and outdoor playing field. Both provide the opportunity for local people to engage in healthy activity that improves overall wellbeing
- Advice Service - provides advice and representation on debt, welfare benefits, housing and general legal queries. This service has a significant impact on the health and wellbeing of its users
- Social Prescribing - supporting people with long term health conditions to prevent isolation and better management of their health and wellbeing.
- ConnectNEL is a helpful and friendly signposting service created to support people by directing them to the services and activities they need; connecting local people with local services.
- Butterflies Day Nursery - our Ofsted registered day nursery that provides the government funded 2, 3 and 4 year childcare. Based within the family hub on the Nunthorpe estate it also provides the essential day-care that allows parents/carers to access training and employment opportunities.
- Volunteer programme – our volunteers support to take pressure off our social prescribing, advice and telephone helpline services. They help with befriending calls, digital support and going out into the community to support those who are referred in to the service, e.g. taking people to appointments, shopping, taking people out on trips (to the seafront) etc. Our volunteer programme helps build confidence and support those through a route to employment.
- Concessionary travel passes – delivered on behalf of North East Lincolnshire Council, bus passes are issued to the elderly and other vulnerable people that meet the eligibility criteria; this contract finished in June 2021
- Simply Connect – this is a database of service within NEL and also has a managed portal for organisations looking for

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volunteers as well as volunteers signing up to the portal

In terms of room hire, these are rented out on an ad hoc basis and for a variety of activities including social clubs, bingo, parties, support groups, training and meetings.

We gather regular feedback from all of our customers as part of our commitment to quality and this includes case studies that demonstrate that our services and activities have a positive impact on the wellbeing of local people.



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### STRATEGIC REPORT

#### Achievement and performance

A major factor on our achievements and performance during this year has continued to be the impact of COVID-19 and getting back to a new 'normal'. It was anticipated that as the 'world' began to open up Centre4 would still remain quiet in terms of room hire, however this was not correct much to our delight. Room hire increased two-fold and additional staff were recruited to manage the front of house services. This shows in our room hire income as we had only budgeted £30k for the year and exceeded £80k. In comparison to last year's visitor records of 20,861 we have increased to 117,239 people through our doors. This is a huge difference of 96,378; this just highlights the need for Centre4 and its services.

**Advice and Guidance** - continued to offer support with welfare, benefit entitlement, challenging DWP decisions, helping with housing and debt advice, digital exclusion and financial resilience. We have seen an increase with clients in financial hardship most of which are unable to provide the basics such as heat, electric and food. The increase of people in poverty due to the lack of financial resource and debt has impacted the team greatly. We have been one of the main referrers for the House Hold Support Grant (we have completed 2 rounds soon to be 3). We continue to support via the food hardship and the NELC Complex Cases. The advice team continue to provide outreach support at the Carers Support Service in which the team saw 509 clients with financial gains of £1,237,240.71. In this reporting period, the Advice Service opened 3,894 cases of which 627 were from the South Ward. The overall financial gains for the advice service were £4,127,729

**Thrive Social Prescribing** - as the 2021-22 financial year progressed, the number of monthly referrals increased steadily, showing improvements for every month compared to target, last year and all previous years. As the world was slowly getting back to normal, face to face appointments returned and social groups and activities were extremely popular and participants were keen to engage. We had a total of 459 people enrolled onto the programme which was a positive increase on the 185 from the previous financial year and feedback from our sponsor, Bridges Outcomes Partnership is that ThriveNEL is producing the best national results for Social Prescribing, using evidence-based outcomes of the impact on our program on its participants. Our challenge was back in late November when we were all very aware of the cost-of-living crisis that was heading our way, we identified this early and put steps in place to be able to have discussions with our participants to alleviate the pressure and worry, with the support of the HSG funding, food vouchers and the great work our Advice team do, we were able to help many of our participants which prevented them having a decline in their journey. Thrive has grown from strength to strength, referrals are strong which are now mainly coming direct from the GP's. A lot of concentration has been given to our data, our systems have been streamlined for an easier and more efficient pathway which has mainly been designed by Mike Waites our Data Manager, improvements to our Thrive database has also been made. We welcomed the arrival of new link workers, and PCN link workers, they brought a great wealth of experience in delivering a holistic approach to participants as well as knowledge around housing and benefits which is something that would be beneficial and welcomed by everyone in the team.

**ConnectNEL** was commissioned as a signposting service in 2021. The project was formulated by Linda Dellow during the summer, which lead to the engagement of a team of four call advisors in October, and the development of an area of the Carelink office into a self-contained call centre style set up in Centre4. Following installation, staff training and development of systems including website and Social Media accounts, connectNEL was launched at the beginning of January 2022. It was to be a slow start in January, but through collaboration with NELC, with connectNEL being named as a support and information provider about Council Tax rebates, the volume of calls rose rapidly in February and throughout the rest of the financial year, which was a trend that continued with connectNEL providing support for subsequent hardship schemes. We continue to have discussions with Single Point of Access and are confident that we can secure a holding message on 01472 256256, if we are successful this will be a huge contributor in the growth of the service. connectNEL is developing ongoing, finding services for people who need them and taking those people through the journey where appropriate, there are more areas already identified for connectNEL to grow into, which we will be pursuing over the next 12 months.

**Butterflies Day Nursery** - 109 children were enrolled at Butterflies Day Nursery, which is a decrease of 3 children compared to last year. There was an average of 41 two-year-olds per term accessing funding and 53 three- and four-year-olds, all others were either parent payers or funded via other provision. After the first lockdown after the pandemic the nursery didn't close and continued to support and care for children, which was emotional difficult for the staff as they also had families they were caring for, however the team pulled together to support each other's wellbeing and the children's. Prior to Covid there was only a small amount of children that had been identified with an additional need, however since

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returning staff have seen a massive increase to children requiring additional support; 17 as an average in total. In the main staff identified children were struggling with their emotions which saw an increase on negative behaviour, also children working below expected age in regards to communication. This was due to both lack of confidence and the ability to initiate play and conversations. Due to the increased need for support NELC were able to provide Covid funding via Public Health. As parents were unable to access the nursery, this has had both positive and negative impacts; children settle in quicker, however communication between parents diminished. This is something that will be looked at over the next year.

The gym proved popular during this year and users were comfortable with the new systems brought into place. In total 75 people were inducted, with 40 of these taking up the annual membership and 14 people renewed their membership. The favoured pass for users was the daily one with 296 passes being issued, 6 weekly ones and 58 monthly passes.

**Empowering Places** – there have been significant staffing changes in this programme during the year 2021/22 – a new Programme Co-ordinator (October 2021) and 2 new community organisers (January and May 2022). They've settled in very quickly and picked up the essence of the programme and the outcomes to be delivered and achieved. The Empowering Places team from Power to Change has been a great support during these changes and acknowledged the challenges the team has faced. Our team continues to engage with our youth through our Venturist programme and to support community businesses funded by Power to Change, i.e. ERA, Community Gym and Nunny's Farm. Conversations and community surveys have provided feedback on new ideas for community businesses. The following community business ideas were explored and applications submitted for support via our seed grant fund - Freestyle Academy (music enrichment programme), Tool Library and Podcasting. Community groups continue to use the Hubble space, i.e. sewing, craft and photography groups. The team has enjoyed training and our Co-ordinator attended a learning camp in Hartlepool provided by Power to Change engaging with people and their work from the other catalyst areas. Several listening events have taken place both in the Centre and out in the community. The team has been asked to provide listening events on those who were clinically extremely vulnerable during Covid. The feedback from these events will be used to shape and plan the end of programme activities in December 2022 participating in the Power to Change "Ending Well" programme. Ongoing discussions regarding extending the programme until 31<sup>st</sup> March 2023 have been taking place.

Following from our survey and feedback the local community said that we needed more events and activities for the community and especially for the youth. Another aspect of feedback was on promotions. During January we responded to feedback by providing a host of interactive workshops and events for all. This has increased awareness through our social media platforms and also increased footfall to Centre4 as we have had a total of over 40 young people engaging in our activities.

The events included a listening event, music enrichment and parkour workshop. All events improved awareness and reconnected young people and families within the local area. The young people have now had an opportunity to speak about what they would like us to do and we are now working on facilitating these to take place working with CPO and Climb 4. They all said they enjoyed the activities and games on offer. Giving us 5/5 rating. Some of the skills from the workshops included music tech (drums, keys, guitar, DJ, music production and beatboxing) art and crafts provided by Climb 4, circus skills provided by Sunshine Entertainment and parkour provided by Team Reality.

During February our exciting Venturist project had a total of 8 young entrepreneurs with us. They all showed amazing enthusiasm for the project and we are looking forward to working with them more on their community business ideas. This is raising the profile of the role community business can play with young people's lives within the local area. The current project we are working on is #No Barriers to Sport. The business was thought of by a 7 year old girl who recognised that some young people don't have sports equipment and she wanted to make a difference. Her mum helped organise some seed grant funding which in turn helped promote the idea.

We are now working on educating the group more on community business and how to expand and grow the business raising awareness of the concerns with barriers to sport for young children.

As well as this we provided Taiko Drumming for the community, this has had an amazing attendance of 30 people at the first session. The group have thoroughly enjoyed the drumming. Movie night was another activity provided for young people. This had 18 attending from the first film, the groups have enjoyed watching films such as Encanto, Jungle Cruise & Luca.

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Other feedback generated from the community was on NHS app, active travel and sustainable drainage systems, arts and crafts, future excursions and promoting our future events such as the Boxing event, Queens Jubilee Listening events, Careers Fayre and Theatre production. All events help raising the profile of the role community business can play with people's lives within the local area. You can see more on events in our videos below:

January 2022

<https://www.youtube.com/watch?v=B4CZ2T2DG7s>

February – March 2022

<https://www.youtube.com/watch?v=Vf0VHNkGjKg>

In March the Empowering Places team also had the opportunity to attend a study visit based in Hartlepool. The visit included networking with other groups from other catalyst areas in the country. During the two days we had the opportunity to learn more about the issues facing the communities in Hartlepool and how community business is playing a role in improving this.

We will be meeting the with Empowering Places team to discuss our final Diagnostic which will allow us to go over and review our year 5 plan. We will be able to discuss the support on offer to current/new community businesses and ideas going forward on how the project can be sustainable going into year 6 with what funding/support is still available with Place Matters. We will also discuss plans for creative spaces in the building, music enrichment and community ICT/Podcasting as well as ideas to use the Hubble as a shared space going forward to share rental costs for a variety of groups and activities.

#### **Ethical Recruitment Agency (ERA) -**

**“To change the face of recruitment by making people our focus,  
standing by our ethical values and not for profit ethos;  
always with our community and local business at the heart of our vision”**

ERA has started its journey striving towards sustainability with a focus on the Care sector for bank and temporary work knowing that the COVID team contract with the Council would finish at the end of April 2022 resulting in a significant drop in the number of billed hours and income earned.

ERA has secured new clients in its bank and temporary work, increased the number of permanent roles placed and the number of candidates registering with ERA seeking employment.

A team target board has been set up and the team meet every Monday to review our performance for the week before and discuss the work for the coming week. This keeps the team focussed on what we need to work on. This is working well and our little team remains positive and highly motivated.

ERA has a 2 year strategic plan and the whole team knows what ERA needs to achieve to breakeven and become a sustainable community business.

We have had funding agreed with Empowering Places for our Level 3 Business Admin Apprentice to work on the administration work involved on the candidate side of our business as well as building our social media profile. The ERA Lead has focussed on permanent placements and all things management and strategic as well as the day to day running of ERA.

ERA is also in the final stages of the application process with Spark Fund and Empowering Places for a new customer relationship management system and electronic timesheets to improve its service offer and quicken our processes. Digitising manual processes that are proving to be very time-consuming will enable our team to use their specialised skills to work on growing our business.

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ERA's new website is looking good and the easy job vacancies are working well. We are still working with SourceFour to complete the training needed for the team to manage day to day updates and changes to the website and also how to access the back-end data.

ERA has been very successful in winning 2 REC Awards in 2021 and has been shortlisted for their Community Impact Award in 2022 – all the team is attending the Awards Ceremony in London paid for by Empowering Places. ERA is also a finalist in the "Heart of the Community" Award for our local Business Hive Awards – the ceremony is in Grimsby Town Hall in October 2022.

Empowering Places has sited ERA as its most successful community business across all its catalyst areas and it has an excellent reputation locally for delivering a personalised, honest and transparent service from both candidates and clients.

**Volunteering** - Centre4 applied to the CCG via the Humber Coast and Vale Health and Care Partnership (HCV) for funding for a Volunteer Coordinator to assist with Winter Pressures. The project is funded to alleviate pressure on primary care by supporting services that sit within Centre4. The ideology behind the project was to find, induct and train volunteers to work within the office environment to assist with the demands on services. The project is funded for 12 months from January 2022 and it is hoped that the outcomes will at least achieve a minimum of 60 additional patients to be engaged and referred through primary care, Social Prescribing and other Centre4 community services. It is anticipated that service users with low level support needs, needing low level intervention through welfare / befriending calls or home visits can reduce the demand.

The project will:

- Provide access to around 1,056 service users over 12 months.
- Provide appropriate services for service users within the community who present themselves.
- Provide welfare calls to ensure that service users have the additional support they need and to identify any further health issues early, for appropriate escalation.
- Collaborate with all community organisations to provide a wider range of support.

It became apparent (once the initial 10 volunteers were recruited and supporting in the social prescribing service) that there was a need for volunteers to be out in the community reacting to the referral calls that were coming in. After listening to the services and identifying the barriers that could present further in the project, the decision was made to seek a further 10 volunteers that would work out in the community reacting to the assistance required from Thrive, ConnectNEL, British Red Cross and other services under the Winter Pressure. On reflection this decision is working well as the volunteers on service and the volunteers in the community complement each other in delivering support where it's needed.

Centre4 currently has 7 active volunteers on service in the office environment between ConnectNEL and Thrive and a further 2 volunteers attending a GP surgery on a Wednesday to promote ConnectNEL and a further one volunteer that assists on the HSG with the Advice team.

There are a further 12 volunteers that work within the community reacting to daily referrals from these services.

- Community volunteers made 851 telephone calls to service users for safe and well / befriending, 138 home visits out in the community to undertake tasks or befriend in the home (out of the 138 service users visited 135 had a physical disability).
- Volunteers in Social Prescribing, Thrive and Advice have given 331 hours.

## **Financial review**

### **Going Concern**

After making appropriate enquires, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

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### **Financial position**

The Consolidated Statement of Financial Activities shows net surplus for the year of £272,365 made up of net income of £137,932 on unrestricted funds and net income of £134,433 on restricted funds. Total funds at 31 March 2022 were £2,639,898 of which £1,758,885 were restricted.

The principal funding sources for the charity are rent, room hire, nursery fees and contract and grant income that comes from delivering the Advice Service, Social Prescribing, Connect NEL and the Empowering Places Project.

There will always be an element of uncertainty with our funded/contracted provision, particularly as these are public funds that are subject to year-on-year review.

### **Reserves policy**

The board has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the charity should be equivalent to three months of the running costs, which equates to approximately £172,363 in unrestricted funds

The balance held as unrestricted funds at 31 March 22 was £881,013, of which £491,559 equates to fixed assets, £40,000 designated for future repairs, £80,000 for future investment in ERA and £172,363 for three months running costs as detailed above. Of the remaining free reserves, it is intended to designate £80,000 to increase the staff structure in Centre4.

### **Future plans**

Addressing the needs of our local community will always be a priority and therefore our efforts will continue to be focused on working with our neighbours to find solutions that improve their daily lives. To support this, commitment has been given to the development of a 'people's panel' who will be supported to influence the future direction of the organisation along with a 'Youth Panel' so the organisation can hear the needs of all ages. A new CEO will be sought for the organisation and Community led housing and Youth provision are potential development opportunities which will be explored in the coming year.

Centre4 also intends to designate funds to invest in the core staff structure of the organisation. This will increase capacity of the team which in turn should increase income through more opportunities being sought. This will be monitored over a period of 12 months to establish the effect.

In order to strengthen and support the senior management team the company has already appointed a HR consultancy firm in May 2022 for ongoing HR and Employment advice. It is the intention to bring in a safeguarding system called My Concern before the end of 2022, and also for April 2023 Centre4 is looking at a HR system to replace the current paper based system. This new system will pull together all HR related documents into one safe system.

During 2022 the interim CEO Mark Law has been working at updating the company's strategic policies including its vision and mission statements.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Constitution**

Centre4 is a company limited by guarantee governed by its Memorandum and Articles of Association dated 12 September 1995. It is registered as a charity with the Charity Commission.

### **Recruitment and appointment of new trustees**

Membership shall be open to the residents of Nunsthorpe and Bradley Park, Grimsby.

Membership consists of Full Members where an individual subscribes to the memorandum and agrees to membership in

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**CENTRE4 LIMITED**  
**(A Company Limited by Guarantee)**

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accordance with the rules made under Article 61 of the Charity. No person shall be admitted a member of the Charity unless the application for membership is approved by the trustees. Full members are entitled to attend General Meetings and shall have one vote.

- (1) not less than five and not more than eight members elected at the annual general meeting who shall hold office from the conclusion of that meeting
- (2) not less than four and not more than seven nominated members appointed, as follows: local schools, local churches; local colleges, voluntary sector, private sector; public sector; and Enterprise Agency
- (3) the executive committee may in addition appoint not more than three co-opted members. When considering co-opting trustees, the Board has regard to the requirement for any specialist skills needed.

In addition to all powers expressly conferred upon them and without detracting from the generality of their powers under the articles, the trustees shall have the following powers, namely:

- (1) to expend the funds of the Charity in such manner as they shall consider most beneficial for the achievement of the objects and to invest in the name of the Charity such part of the funds as they may see fit and to direct the sale or transposition of any such investments and to expend the proceeds of any such sale in furtherance of the objects of the charity;
- (2) to enter into contracts on behalf of the Charity.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Organisational structure and decision-making policies**

The board of trustees, which can have up to 15 members and not less than 9, governs Centre4 and meet quarterly.

At the end of this reporting period we had 8 trustees. We know from our own experience and that of other local charities, that it is difficult to attract new trustees. The Board of trustees and senior staff of Centre4 will be having an away day in the next year to consider future vision and strategy and this will include a review of governance arrangements.

### **Policies adopted for the induction and training of new trustees**

New trustees are provided with a 'Trustee Handbook' and have to complete certain documentation pertaining to the Charity's Commission and Companies House. They are also informed of the content of the Memorandum and Articles of Association, the board and decision-making processes, the business plan and recent financial performance of Centre4. They are also issued with a job description and encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. Due to the responsibility trustees have in regards to Butterflies Day Nursery they must also undertake a DBS check and complete all relevant paperwork required by Ofsted.

### **Pay policy for key management remuneration**

All directors give of their time freely and no director received remuneration in the year. The pay of the senior staff is reviewed annually and where financially viable, is normally increased in accordance with national inflation rates. In terms of setting the rate of pay the trustees benchmark against other local VCSE organisations but ultimately it is down to organisational affordability.

### **Related parties and co-operation with other organisations**

No trustee is paid remuneration for their role, however all reasonable expenses such as travel, training etc. will be reimbursed. In this financial year, there were no contractual relationships with a related party.

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**CENTRE4 LIMITED**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CENTRE4 LIMITED**

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Centre4 Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

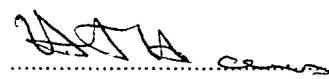
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors Xeinadin Audit Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 15.12.2022 and signed on the board's behalf by:

  
.....  
Mrs A J Hames - Trustee

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**CENTRE4 LIMITED**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CENTRE4 LIMITED**

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**Opinion**

We have audited the financial statements of Centre4 Limited (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2022 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Company Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2022 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.



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**CENTRE4 LIMITED**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CENTRE4 LIMITED (CONTINUED)**

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**Other information**

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

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**CENTRE4 LIMITED**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CENTRE4 LIMITED (CONTINUED)**

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**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation, data protection, anti-bribery, employment and health and safety legislation and the terms of material grants received. An understanding of these laws and regulations and the extent of compliance was obtained through discussion with management and inspecting legal and regulatory correspondence.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

- To address the risk of fraud through management bias and override of controls, we:
- performed analytical procedures to identify any unusual or unexpected relationships;
  - tested journal entries to identify unusual transactions;
  - assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
  - investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;
- reviewing grant agreements to identify terms and any potential non-compliance; and
- reviewing correspondence with HMRC, relevant regulators including the Health and Safety Executive, and the company's legal advisors.

Due to the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation.

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**CENTRE4 LIMITED**

**(A Company Limited by Guarantee)**

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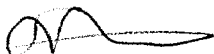
**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CENTRE4 LIMITED (CONTINUED)**

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A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' Report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



**Jacquie Godden (Senior Statutory Auditor)**

for and on behalf of  
**Xeinadin Audit Limited**

Riverside House, Business Park

Kings Reach, Yew Street

Stockport

SK4 2HB

Date: 16.12.22

**CENTRE4 LIMITED**  
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND  
EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
<b>Income from:</b>					
Donations and legacies	4	1,000	1,896	2,896	1,400
Charitable activities	5	345,289	1,192,651	1,537,940	967,182
Other trading activities	7	1,322,294	5	1,322,299	621,317
Investments	8	45	-	45	124
Other income		123,197	-	123,197	80,362
<b>Total income</b>		<b>1,791,825</b>	<b>1,194,552</b>	<b>2,986,377</b>	<b>1,670,385</b>
<b>Expenditure on:</b>					
Raising funds	9	931,741	-	931,741	410,535
Charitable activities		722,152	1,060,119	1,782,271	1,118,161
<b>Total expenditure</b>		<b>1,653,893</b>	<b>1,060,119</b>	<b>2,714,012</b>	<b>1,528,696</b>
<b>Net movement in funds</b>		<b>137,932</b>	<b>134,433</b>	<b>272,365</b>	<b>141,689</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		743,081	1,624,452	2,367,533	2,225,844
Net movement in funds		137,932	134,433	272,365	141,689
<b>Total funds carried forward</b>		<b>881,013</b>	<b>1,758,885</b>	<b>2,639,898</b>	<b>2,367,533</b>

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 20 to 47 form part of these financial statements.

**CENTRE4 LIMITED**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 03074118**

**CONSOLIDATED BALANCE SHEET**  
**AS AT 31 MARCH 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	15	1,873,797	1,898,272
		<u>1,873,797</u>	<u>1,898,272</u>
<b>Current assets</b>			
Debtors	17	274,309	279,463
Cash at bank and in hand		773,253	443,353
		<u>1,047,562</u>	<u>722,816</u>
Creditors: amounts falling due within one year	18	(262,710)	(222,305)
<b>Net current assets</b>		<u>784,852</u>	<u>500,511</u>
<b>Total assets less current liabilities</b>		<u>2,658,649</u>	<u>2,398,783</u>
Creditors: amounts falling due after more than one year	19	(18,750)	(31,250)
<b>Net assets excluding pension asset</b>		<u>2,639,899</u>	<u>2,367,533</u>
<b>Total net assets</b>		<u><u>2,639,899</u></u>	<u><u>2,367,533</u></u>
<b>Charity funds</b>			
Restricted funds:			
Restricted funds	22	1,531,093	1,571,871
Restricted funds - class ii	22	227,792	52,581
<b>Total restricted funds</b>	22	<u>1,758,885</u>	<u>1,624,452</u>
Unrestricted funds			
General funds	22	681,014	703,081
Designated Funds	22	200,000	40,000
<b>Total unrestricted funds</b>	22	<u>881,014</u>	<u>743,081</u>
<b>Total funds</b>		<u><u>2,639,899</u></u>	<u><u>2,367,533</u></u>

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CENTRE4 LIMITED  
(A Company Limited by Guarantee)  
REGISTERED NUMBER: 03074118

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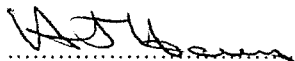
CONSOLIDATED BALANCE SHEET (CONTINUED)  
AS AT 31 MARCH 2022

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The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 15.12.2022

and signed on their behalf by:

  
Mrs A J Hames

The notes on pages 20 to 47 form part of these financial statements.

**CENTRE4 LIMITED**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 03074118**

**COMPANY BALANCE SHEET**  
**AS AT 31 MARCH 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	15	1,873,797	1,898,272
Investments	16	1	1
		<u>1,873,798</u>	<u>1,898,273</u>
<b>Current assets</b>			
Debtors	17	149,609	136,334
Cash at bank and in hand		707,478	423,936
		<u>857,087</u>	<u>560,270</u>
Creditors: amounts falling due within one year	18	(168,705)	(104,190)
<b>Net current assets</b>		<u>688,382</u>	<u>456,080</u>
<b>Total assets less current liabilities</b>		<u>2,562,180</u>	<u>2,354,353</u>
Creditors: amounts falling due after more than one year	19	(18,750)	(31,250)
<b>Net assets excluding pension asset</b>		<u>2,543,430</u>	<u>2,323,103</u>
<b>Total net assets</b>		<u>2,543,430</u>	<u>2,323,103</u>
<b>Charity funds</b>			
Restricted funds:			
Restricted funds	22	1,502,197	1,571,871
Restricted funds - class ii	22	248,452	51,536
Total restricted funds	22	<u>1,750,649</u>	<u>1,623,407</u>
Unrestricted funds			
Designated funds	22	40,000	40,000
General funds	22	752,781	659,696
Total unrestricted funds	22	<u>792,781</u>	<u>699,696</u>
<b>Total funds</b>		<u>2,543,430</u>	<u>2,323,103</u>

The Company's net movement in funds for the year was £220,327 (2021 - £97,259).

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CENTRE4 LIMITED

(A Company Limited by Guarantee)  
REGISTERED NUMBER: 03074118

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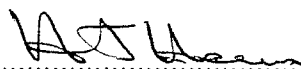
COMPANY BALANCE SHEET (CONTINUED)  
AS AT 31 MARCH 2022

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The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 15.12.2022

and signed on their behalf by:



Mrs A J Hames

The notes on pages 20 to 47 form part of these financial statements.



**CENTRE4 LIMITED**  
**(A Company Limited by Guarantee)**

**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	372,201	115,663
<b>Cash flows from investing activities</b>		
Dividends, interests and rents from investments	45	124
Purchase of tangible fixed assets	(29,846)	(23,427)
<b>Net cash used in investing activities</b>	(29,801)	(23,303)
<b>Cash flows from financing activities</b>		
Repayments of borrowing	(12,500)	(6,250)
<b>Net cash used in financing activities</b>	(12,500)	(6,250)
<b>Change in cash and cash equivalents in the year</b>	329,900	86,110
Cash and cash equivalents at the beginning of the year	443,353	357,243
<b>Cash and cash equivalents at the end of the year</b>	<u>773,253</u>	<u>443,353</u>

The notes on pages 20 to 47 form part of these financial statements

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**CENTRE4 LIMITED**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**2. General information**

Centre 4 Limited is a private company, limited by guarantee and therefore it has no share capital. The liability of the members is limited to £1 each. The company is registered in England and Wales and its registered number and registered office address can be found on the Company Information page. The Charity is a public benefit entity.

**3. Accounting policies**

**3.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Centre4 Limited meets the definition of a public benefit entity under FRS 102. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

**3.2 Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

**3.3 Government grants**

Grants, including those relating to tangible fixed assets, are accounted for on a performance basis and released to the Consolidated Statement of Financial Activities when any conditions relating to the grant are met. Unconditional grants are released to the Consolidated Statement of Financial Activities upon receipt.

**3.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

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**CENTRE4 LIMITED**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**3. Accounting policies (continued)**

**3.5 Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**Allocation and apportionment of costs**

Support costs as those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charitable activities. These costs have been allocated to the cost of charitable activities and governance costs on a basis consistent with the use of resources and split between funds as follows:

Catering, cleaning, room & pitch hire, printing and telephone costs are allocated based on invoiced events.

Salaries, wages and related costs are allocated on a time basis.

Independent examiners fees, accountancy services and legal and professional fees are allocated to Governance costs.

**3.6 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Improvements to property	- 2%	on cost
Nursery equipment	- 20%	on cost
Fixtures and fittings	- 20%	reducing balance
Gym equipment	- 20%	on cost
Computer equipment	- 20%	on cost
Solar panels	- 5%	on cost

**3.7 Taxation**

The charity is exempt from corporation tax on its charitable activities.

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**CENTRE4 LIMITED**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**3. Accounting policies (continued)**

**3.8 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

**3.9 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**3.10 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**3.11 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

**3.12 Financial instruments**

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**3.13 Pensions**

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

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**CENTRE4 LIMITED**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**3. Accounting policies (continued)**

**3.14 Fund accounting (continued)**

**3.14 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds represent funds set aside by the charity to cover repairs and refurbishment to the property. Funds to support ERA for the next two years and to increase the staff numbers within Centre4.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out below:

History group - Grant towards the garden city history project.

Men's Shed Project - Funding to provide access to healthcare advice to men.

Stroke Courtyard - Funding for the Stroke Association to maintain the courtyard at the centre.

Connecting Communities - Funding to establish the needs of the community in order to provide sustainable, community led improvements in their lifestyle.

Nursery Refurbishment - Funding to refurbish the Nursery facility.

Local Ward - Funding to bring playing field back into community use.

Library - Funding from NELC for set up costs for the Community Library.

Advice - SLA with CAB to provide Integrated Advice Service in NE Lincs.

Youth Provision - Funding from NELC for local youth activities

Connecting Communities Cash - Funds generated from Connecting Communities activities

Centre4- Earmarked funds to refurbish and repair Centre4

Nursery Pupil Premium - Additional funding to improve the education for disadvantaged three and four year olds.

Centre4 Capital Fund - Funding for the conversion/refurbishment of the property to bring it in to use by the Charity.

Green Spaces - Grant to enhance unused space for community activities.

Power to Change Empowering Places - Funds to support the transformation of the local neighbourhood and develop community businesses.

Tudor Trust - Funds to install stage curtains and support community activities.

DAF FFE - Disability Access funding to meet children's additional needs.

Social Prescribing - Support to improve individuals management of their specific long term health conditions.

Empowering Places Ind Pot - Capacity building support.

Stroke Room Hire - Funds to pay for room hire.

Guinness Partnership - Funds to purchase equipment to create a community gym.

Power to Change Capital - Funding for the conversion/refurbishment of the first floor of the property, and the car park.

Gym - Assets held for the community gym.

Digital Buddies - Buddying system offering support for people to overcome digital exclusion.

Humberside Police (SOC) - Home Office grant to support families with at least one member who is at risk of being drawn into Serious Organised Crime.

Thrift Shop Seed Grant - Grant to support the ongoing development of new community businesses.

Callies Baby Delights Seed Grant - Grant to support the initial development of new community

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

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**3. Accounting policies (continued)**

**3.14 Fund accounting (continued)**

businesses.

Baby Items Seed Grant - Grant to support the initial development of new community businesses.

Tudor Trust Capital Fund - Grant towards the refurbishment of the 1st floor and car park.

Youth Programme - Grant for the delivery of the Community Organisers Youth Programme.

Love where You Live - Grant to support local people with immediate needs.

Hardship Fund - Covid provision to support people in hardship as a consequence of Covid.

Lotto Community Grant - Funding from the National Lottery's Corona Virus Community Support Fund to help set up and deliver virtual activities.

PCN Link Worker - Grant to provide a Social Prescribing Link Worker to the local PCN.

Community Mothers - To enable volunteers to offer peer support to mothers who require it, including practical support, parenting advice, befriending and engaging in the community.

Power to Change (ERA) - funding towards staff costs within Ethical Recruitment Agency (Grimsby) Limited.

Covid Fund - to provide extra resources and staffing to support children with extra needs due to Covid 19.

Wellbeing Weighing - to offer support in healthy eating and to raise awareness of healthier choices.

Connect NEL - friendly sign posting service which is here to help find services, activities and events which are right for each individual.

Simply Connect - finding services and activities in the local area.

Winter Pressures - project to alleviate pressure on primary care by supporting services that sit within Centre4.

CEV Covid - provide support to those with specific medical conditions which have made them particularly vulnerable if they contract Covid 19.

NHS Grant - To encourage harder to reach groups to sign up to the NHS app.

Digital Library - to purchase digital equipment to build up a loan library.

Supporting the clinically vulnerable - encourage individuals to improve levels of activity through step challenges.

Co Op - To refurbish the old changing rooms.

Kickstart - DWP scheme to create jobs for young people at risk of long term unemployment.

Investment income, gains and losses are allocated to the appropriate fund.

**3.15 Going Concern**

There are no material uncertainties about the charity's ability to continue as a going concern. Therefore, the accounts have been prepared on a going concern basis.

**4. Income from donations and legacies**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations	<u>1,000</u>	<u>1,896</u>	<u>2,896</u>

**CENTRE4 LIMITED**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**4. Income from donations and legacies (continued)**

	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations	<u>1,400</u>	<u>1,400</u>

**5. Income from charitable activities**

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Income from charitable activities - Nursery Fees including lunches	307,643	29,406	337,049
Income from charitable activities - Groups and clubs	-	25,073	25,073
Income from charitable activities - Contracts	5,499	518,217	523,716
Income from charitable activities - Grants	32,147	619,955	652,102
	<u>345,289</u>	<u>1,192,651</u>	<u>1,537,940</u>

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Income from charitable activities - Nursery Fees including lunches	274,186	11,149	285,335
Income from charitable activities - Groups and clubs	-	4,404	4,404
Income from charitable activities - Contracts	5,000	326,287	331,287
Income from charitable activities - Grants	59,536	286,620	346,156
	<u>338,722</u>	<u>628,460</u>	<u>967,182</u>

**CENTRE4 LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

<b>6. Grants received</b>			
Grants received, included in the above, are as follows:	<b>2022</b>	<b>2021</b>	
		<b>£</b>	<b>£</b>
Community Mothers		<b>62,390</b>	<b>2,695</b>
Empowering Places		<b>55,295</b>	<b>170,796</b>
Guinness Partnership		<b>-</b>	<b>13,000</b>
Empowering Places Ind Pot		<b>6,538</b>	<b>8,099</b>
Digital Library		<b>40,326</b>	<b>-</b>
Humberside Police		<b>-</b>	<b>4,500</b>
Kickstart		<b>80,808</b>	<b>-</b>
Link Worker		<b>56,144</b>	<b>-</b>
CEV Covid		<b>5,000</b>	<b>-</b>
Winter Pressures		<b>39,000</b>	<b>-</b>
Love Where You Live		<b>-</b>	<b>500</b>
Hardship Grant		<b>40,000</b>	<b>35,000</b>
Community Fund		<b>-</b>	<b>17,900</b>
Youth Programme		<b>-</b>	<b>530</b>
Coronavirus Job Retention Scheme		<b>1,066</b>	<b>33,402</b>
Discretionary Grant re Covid 19		<b>-</b>	<b>25,000</b>
CJRS SSP		<b>-</b>	<b>1,134</b>
Power to Change (ERA)		<b>14,400</b>	<b>33,600</b>
Digital Fund (ERA)		<b>15,000</b>	
Wellbeing Hub		<b>200,000</b>	<b>-</b>
Supporting the clinically vulnerable		<b>5,236</b>	<b>-</b>
NHS App		<b>2,000</b>	<b>-</b>
Wellbeing Weighing		<b>15,504</b>	<b>-</b>
Co Op changing room		<b>10,000</b>	<b>-</b>
Daisys Wish		<b>999</b>	<b>-</b>
Covid Fund		<b>2,396</b>	<b>-</b>
		<b>652,102</b>	<b>346,156</b>



**CENTRE4 LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

<b>7. Income from other trading activities</b>			
<b>Income from non charitable trading activities</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total</b>
	<b>funds</b>	<b>funds</b>	<b>funds</b>
	<b>2022</b>	<b>2022</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Fundraising events	89	5	94
Cafe & catering	2,751	-	2,751
Rents received	143,784	-	143,784
Room hire	87,835	-	87,835
Sports pitch hire	1,550	-	1,550
Gym income	1,584	-	1,584
Room cleaning	3,700	-	3,700
Admin services and photocopying	7,925	-	7,925
Miscellaneous income	3,571	-	3,571
Recruitment agency		-	
Recruitment agency	1,069,505	-	1,069,505
	<b>1,322,294</b>	<b>5</b>	<b>1,322,299</b>
	<i>Unrestricted</i>	<i>Restricted</i>	<i>Total</i>
	<i>funds</i>	<i>funds</i>	<i>funds</i>
	<i>2021</i>	<i>2021</i>	<i>2021</i>
	<i>£</i>	<i>£</i>	<i>£</i>
Fundraising events	592	2	594
Cafe & catering	615	-	615
Rents received	135,716	-	135,716
Room hire	25,170	-	25,170
Sports pitch hire	614	-	614
Gym income	459	-	459
Room cleaning	3,176	-	3,176
Admin services and photocopying	5,315	-	5,315
Miscellaneous income	6,390	-	6,390
Sales	443,268	-	443,268
	<b>621,315</b>	<b>2</b>	<b>621,317</b>

**CENTRE4 LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**8. Investment income**

	Unrestricted funds 2022 £	Total funds 2022 £
Interest receivable	<u>45</u>	<u>45</u>

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Interest receivable	<u>124</u>	<u>124</u>

**9. Expenditure on raising funds**

**Other trading expenses**

	Unrestricted funds 2022 £	Total funds 2022 £
Cost of sales	41,866	41,866
Administration expenses	17,689	17,689
Cost of sales staff costs	866,685	866,685
Administration staff costs	5,501	5,501
	<u>931,741</u>	<u>931,741</u>

**CENTRE4 LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**Other trading expenses (continued)**

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Cost of sales	20,494	1,015	21,509
Administration expenses	4,777	2,072	6,849
Cost of sales staff costs	333,637	48,540	382,177
	<u>358,908</u>	<u>51,627</u>	<u>410,535</u>

**10. Analysis of expenditure on charitable activities**

Summary by fund type

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
General	722,152	1,060,119	1,782,271

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
General	598,860	519,301	1,118,161

**11. Analysis of expenditure by activities**

	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Raising funds	928,936	2,805	931,741
Charitable activities	1,741,235	41,036	1,782,271
	<u>2,670,171</u>	<u>43,841</u>	<u>2,714,012</u>

**CENTRE4 LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
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	<i>Activities undertaken directly 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
General	1,488,413	40,283	1,528,696

**12. Auditors' remuneration**

	<b>2022 £</b>	<b>2021 £</b>
Fees payable to the Company's auditor and its associates for the audit of the Company's annual accounts	4,140	4,900
Fees payable to the Company's auditor and its associates in respect of:		
All non-audit services not included above	<u>5,665</u>	<u>4,250</u>

**13. Staff costs**

	<b>Group 2022 £</b>	<b>Group 2021 £</b>	<b>Company 2022 £</b>	<b>Company 2021 £</b>
Emoluments	1,836,377	1,032,888	1,005,028	691,938
Social security costs	125,292	78,800	64,154	39,805
Pension costs	25,768	11,999	15,469	9,767
	<u>1,987,437</u>	<u>1,123,687</u>	<u>1,084,651</u>	<u>741,510</u>

No employees received emoluments in excess of £60,000.

Average number of employees during the year (excluding Directors) was Group - 105 (2021: 72)  
Company - 51 (2021: 49)

**14. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL-).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).

**CENTRE4 LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**15. Tangible fixed assets**

Group	Improvements to property £	Nursery equipment £	Fixtures and fittings £	Gym equipment £	Computer equipment £	Solar panels £	Total £
<b>Cost or valuation</b>							
At 1 April 2021	2,015,585	32,907	24,759	13,888	32,569	55,800	2,175,508
Additions	12,163	-	4,308	-	13,375	-	29,846
At 31 March 2022	<u>2,027,748</u>	<u>32,907</u>	<u>29,067</u>	<u>13,888</u>	<u>45,944</u>	<u>55,800</u>	<u>2,205,354</u>
<b>Depreciation</b>							
At 1 April 2021	198,544	32,907	12,499	7,424	11,214	14,648	277,236
Charge for the year	40,512	-	2,524	2,776	5,719	2,790	54,321
At 31 March 2022	<u>239,056</u>	<u>32,907</u>	<u>15,023</u>	<u>10,200</u>	<u>16,933</u>	<u>17,438</u>	<u>331,557</u>
<b>Net book value</b>							
At 31 March 2022	<u>1,788,692</u>	<u>-</u>	<u>14,044</u>	<u>3,688</u>	<u>29,011</u>	<u>38,362</u>	<u>1,873,797</u>
At 31 March 2021	<u>1,817,041</u>	<u>-</u>	<u>12,260</u>	<u>6,464</u>	<u>21,355</u>	<u>41,152</u>	<u>1,898,272</u>

**CENTRE4 LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**15. Tangible fixed assets (continued)**

**Group (continued)**

**Company**

Cost or valuation	Improvements to property £	Nursery equipment £	Fixtures and fittings £	Gym equipment £	Computer equipment £	Solar panels £	Total £
At 1 April 2021	2,015,585	32,907	24,759	13,888	32,569	55,800	2,175,508
Additions	12,163	-	4,308	-	13,375	-	29,846
At 31 March 2022	<u>2,027,748</u>	<u>32,907</u>	<u>29,067</u>	<u>13,888</u>	<u>45,944</u>	<u>55,800</u>	<u>2,205,354</u>
<b>Depreciation</b>							
At 1 April 2021	198,544	32,907	12,499	7,424	11,214	14,648	277,236
Charge for the year	40,512	-	2,524	2,776	5,719	2,790	54,321
At 31 March 2022	<u>239,056</u>	<u>32,907</u>	<u>15,023</u>	<u>10,200</u>	<u>16,933</u>	<u>17,438</u>	<u>331,557</u>
<b>Net book value</b>							
At 31 March 2022	<u>1,788,692</u>	<u>-</u>	<u>14,044</u>	<u>3,688</u>	<u>29,011</u>	<u>38,362</u>	<u>1,873,797</u>
At 31 March 2021	<u>1,817,041</u>	<u>-</u>	<u>12,260</u>	<u>6,464</u>	<u>21,355</u>	<u>41,152</u>	<u>1,898,272</u>

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**CENTRE4 LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**

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**15. Tangible fixed assets (continued)**

The fixed assets are used in the management and administration of the charity, and also for direct charitable purposes in restricted funds projects.

**16. Fixed asset investments**

	Investments in subsidiary companies £
<b>Company</b>	
<b>Cost or valuation</b>	
Revaluations	1
At 31 March 2022	<u>1</u>
<b>Net book value</b>	
At 31 March 2022	<u>1</u>

There were no investment assets outside the UK.

**CENTRE4 LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**16. Fixed asset investments (continued)**

**Principal subsidiaries**

The following was a subsidiary undertaking of the Company:

<b>Name</b>	<b>Company number</b>	<b>Registered office or principal place of business</b>	<b>Principal activity</b>	<b>Class of shares</b>	<b>Holding</b>	<b>Included in consolidation</b>
Ethical Recruitment Agency (Grimsby) Limited	12166669	17a Wootton Road, Grimsby, North East Lincolnshire, DN33 1HE	Recruitment Agency	Ordinary	100%	Yes

The financial results of the subsidiary for the year were:

<b>Name</b>	<b>Income £</b>	<b>Expenditure £</b>	<b>Profit/(Loss) / Surplus/ (Deficit) for the year £</b>	<b>Net assets £</b>
Ethical Recruitment Agency (Grimsby) Limited	1,098,915	1,046,376	52,539	96,970



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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**17. Debtors**

	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
<b>Due within one year</b>				
Trade debtors	216,612	154,423	133,316	61,988
Other debtors	-	10	-	10
Prepayments and accrued income	57,697	125,030	16,293	74,336
	<u>274,309</u>	<u>279,463</u>	<u>149,609</u>	<u>136,334</u>

**18. Creditors: Amounts falling due within one year**

	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
Other loans	12,500	12,500	12,500	12,500
Trade creditors	48,614	39,472	50,872	39,296
Amounts owed to group undertakings	-	-	1	1
Other taxation and social security	56,164	59,931	-	-
Other creditors	1,756	636	-	-
Accruals and deferred income	143,676	109,766	105,332	52,393
	<u>262,710</u>	<u>222,305</u>	<u>168,705</u>	<u>104,190</u>

**CENTRE4 LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**19. Creditors: Amounts falling due after more than one year**

	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
Other loans	<u>18,750</u>	<u>31,250</u>	<u>18,750</u>	<u>31,250</u>

Included within the above are amounts falling due as follows:

	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
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**Between one and two years**

Other loans	<u>12,500</u>	<u>12,500</u>	<u>12,500</u>	<u>12,500</u>
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**Between two and five years**

Other loans	<u>6,250</u>	<u>18,750</u>	<u>6,250</u>	<u>18,750</u>
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**Over five years**

**20. CONCESSIONARY LOANS**

During a previous year, the company received a concessionary loan of £50,000 towards the costs of refurbishing the first floor space to support the development of Centre4 as a self-sustaining community hub that benefits local people. The loan can only be used for this purpose, but has no further conditions.

The total liability at 31 March 2022 is £31,250 (2021: £43,750).

The loan is unsecured, interest free, and due over 66 months with an 18 month repayment holiday at the beginning of the term.

**21. Accruals and deferred income**

Deferred income comprises rents, room hire and cleaning income, along with Bus Pass income and nursery fees, which relate to the period after the year end.

	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
Deferred income at 1 April 2021	26,108	24,394	26,108	24,394
Resources deferred during the year	84,386	26,108	84,386	26,108
Amounts released from previous periods	(26,108)	(24,394)	(26,108)	(24,394)
<b>Deferred income at 31 March 2022</b>	<u><b>84,386</b></u>	<u><b>26,108</b></u>	<u><b>84,386</b></u>	<u><b>26,108</b></u>

**CENTRE4 LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**22. Statement of funds (continued)**

**Statement of funds - current year (continued)**

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
<b>22. Statement of funds</b>				
<b>Statement of funds - current year</b>				
	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
<b>Unrestricted funds</b>				
General Funds - all funds	703,081	1,631,825	(1,653,893)	681,013
Designated Funds	40,000	160,000	-	200,000
	<b>743,081</b>	<b>1,791,825</b>	<b>(1,653,893)</b>	<b>881,013</b>
<b>Restricted funds</b>				
Restricted Funds - all funds		-	-	-
History Group	360	-	-	360
Men's Shed Project	7,822	-	(5,418)	2,404
Centre4 Capital Fund	1,396,003	-	(31,563)	1,364,440
Stroke Courtyard	3,252	1,898	(4,440)	710
Digital Library	-	40,326	(30,077)	10,249
Nursery Refurbishment	7,810	-	(7,810)	-
Youth Provision	1,590	-	(495)	1,095
Advice	48,102	181,819	(195,493)	34,428
Library	8,235	516	(9)	8,742
Local Ward	225	-	(225)	-
Supporting the clinically vulnerable	-	5,236	(4,230)	1,006
CC Cash	14,782	24,558	(22,079)	17,261
Nursery Pupil Premium	14,551	8,074	(12,957)	9,668

**CENTRE4 LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**22. Statement of funds (continued)**

**Statement of funds - current year (continued)**

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Inclusion	916	15,833	(16,749)	-
Green Spaces	2,158	-	(2,158)	-
Power to Change Empowering Places	58,919	55,293	(81,592)	32,620
Tudor Trust	1,985	-	(1,985)	-
DAFFEE	1,396	-	-	1,396
Social Prescribing	(688)	316,765	(287,878)	28,199
Empowering Places Ind Pot	4,453	6,537	(7,475)	3,515
CEV Covid	-	5,000	-	5,000
Co-Op	-	10,000	-	10,000
	<b>1,571,871</b>	<b>671,855</b>	<b>(712,633)</b>	<b>1,531,093</b>

**Restricted funds - Class II**

Guinness Partnership	12,962	-	(12,962)	-
Kickstart	-	57,125	(55,265)	1,860
Gym	6,464	-	(2,778)	3,686
Digital Buddies	9,684	-	(4,933)	4,751
Humberside Police	6,320	-	(6,315)	5
Thrift Shop/Callies Baby/Baby Items Seed	2,057	-	(2,057)	-
NHS App	-	2,000	-	2,000
Love Where You Live	158	-	-	158
Hardship Fund	6,231	40,000	(46,082)	149

**CENTRE4 LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**22. Statement of funds (continued)**

**Statement of funds - current year (continued)**

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Lotto Community Grant	5,736	-	(1,215)	4,521
PCN Link Worker	(52)	52,051	(51,999)	-
Community Mothers	1,976	62,389	(22,841)	41,524
Power to Change (ERA)	-	14,400	(14,400)	-
Winter Pressures	-	39,000	(8,235)	30,765
Wellbeing Hub	-	200,000	(98,536)	101,464
Simply Connect	-	24,228	(3,907)	20,321
Wellbeing Weighing	-	15,505	(8,086)	7,419
Digital Fund (ERA)	-	15,000	(6,764)	8,236
Power to Change (ERA)	1,045	-	(1,045)	-
Daisys Wish	-	999	(66)	933
	<u>52,581</u>	<u>522,697</u>	<u>(347,486)</u>	<u>227,792</u>
<b>Total Restricted funds</b>				
	<u>1,624,452</u>	<u>1,194,552</u>	<u>(1,060,119)</u>	<u>1,758,885</u>
<b>Total of funds</b>				
	<u><u>2,367,533</u></u>	<u><u>2,986,377</u></u>	<u><u>(2,714,012)</u></u>	<u><u>2,639,898</u></u>

**CENTRE4 LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**22. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2021 £</i>
<b>Unrestricted funds</b>				
<b>Designated funds</b>				
Designated Funds	<u>40,000</u>	<u>-</u>	<u>-</u>	<u>40,000</u>
<b>General funds</b>				
General Funds - all funds	<u>660,326</u>	<u>1,040,523</u>	<u>(957,768)</u>	<u>703,081</u>
<b>Total Unrestricted funds</b>	<u>660,326</u>	<u>1,040,523</u>	<u>(957,768)</u>	<u>743,081</u>

**Restricted funds**

History Group	360	-	-	360
Men's Shed Project	7,822	-	-	7,822
Centre4 Capital Fund	1,427,566	-	(31,563)	1,396,003
Stroke Courtyard	3,150	1,400	(1,298)	3,252
Nursery Refurbishment	8,545	-	(735)	7,810
Youth Provision	2,295	-	(705)	1,590
Advice	37,944	116,615	(106,457)	48,102
Library	7,738	524	(27)	8,235
Local Ward	225	-	-	225

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**CENTRE4 LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
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**22. Statement of funds (continued)**

CC Cash	14,825	3,879	(3,922)	14,782
Nursery Pupil Premium	8,333	9,562	(3,344)	14,551
Inclusion	-	1,587	(671)	916
Green Spaces	2,158	-	-	2,158
Power to Change Empowering Places	14,135	170,797	(126,013)	58,919
Tudor Trust	1,985	-	-	1,985
DAFFEE	1,404	-	(8)	1,396
Social Prescribing	(16,361)	209,673	(194,000)	(688)
Empowering Places Ind Pot	670	8,099	(4,316)	4,453

**CENTRE4 LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

	1,522,794	522,136	(473,059)	1,571,871
<b>Restricted funds - Class II</b>				
Guiness Partnership	-	13,000	(38)	12,962
Gym	9,242	-	(2,778)	6,464
Digital Buddies	9,684	-	-	9,684
Humberside Police	22,260	4,500	(20,440)	6,320
Thrift Shop/Callies Baby/Baby Items Seed	2,068	-	(11)	2,057
Youth Programme	(530)	530	-	-
Love Where You Live	-	500	(342)	158
Hardship Fund	-	35,000	(28,769)	6,231
Lotto Community Grant	-	17,900	(12,164)	5,736
PCN Link Worker	-	-	(52)	(52)
Power to Changes (ERA)	-	33,600	(32,555)	1,045
Community Mothers	-	2,696	(720)	1,976
	42,724	107,726	(97,869)	52,581
<b>Total Restricted funds</b>				
	1,565,518	629,862	(570,928)	1,624,452
<b>Total of funds</b>				
	<u>2,225,844</u>	<u>1,670,385</u>	<u>(1,528,696)</u>	<u>2,367,533</u>



**CENTRE4 LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**23. Summary of funds**

**Summary of funds - current year**

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Designated funds	40,000	160,000		200,000
General funds	703,081	1,631,825	(1,653,893)	681,013
Restricted funds	1,571,871	671,855	(712,633)	1,531,093
Restricted funds - Class II	52,581	522,697	(347,486)	227,792
	<u>2,367,533</u>	<u>2,986,377</u>	<u>(2,714,012)</u>	<u>2,639,898</u>

**Summary of funds - prior year**

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Designated funds	40,000	-	-	40,000
General funds	620,326	1,040,523	(957,768)	703,081
Restricted funds	1,522,794	522,136	(473,059)	1,571,871
Restricted funds - Class II	42,724	107,726	(97,869)	52,581
	<u>2,225,844</u>	<u>1,670,385</u>	<u>(1,528,696)</u>	<u>2,367,533</u>

**CENTRE4 LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**24. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Restricted funds - clas s ii 2022 £	Total funds 2022 £
Tangible fixed assets	491,559	1,374,028	8,210	1,873,797
Current assets	660,882	159,732	226,948	1,047,562
Creditors due within one year	(252,677)	(2,667)	(7,366)	(262,710)
Creditors due in more than one year	(18,750)	-	-	(18,750)
<b>Total</b>				
	<u>881,014</u>	<u>1,531,093</u>	<u>227,792</u>	<u>2,639,899</u>

**CENTRE4 LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Restricted funds - class ii 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	477,319	1,408,752	12,201	1,898,272
Current assets	508,535	172,166	42,115	722,816
Creditors due within one year	(211,523)	(9,047)	(1,735)	(222,305)
Creditors due in more than one year	(31,250)	-	-	(31,250)
<b>Total</b>	<u>743,081</u>	<u>1,571,871</u>	<u>52,581</u>	<u>2,367,533</u>

**25. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>Group 2022 £</b>	<b>Group 2021 £</b>
Net income for the year (as per Statement of Financial Activities)	272,365	141,689
<b>Adjustments for:</b>		
Depreciation charges	54,321	52,447
Dividends, interests and rents from investments	(45)	(124)
Decrease/(increase) in debtors	5,154	(218,822)
Increase in creditors	40,405	140,473
<b>Net cash provided by operating activities</b>	<u>372,201</u>	<u>115,663</u>

**CENTRE4 LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**26. Analysis of cash and cash equivalents**

	Group 2022 £	Group 2021 £
Cash in hand	2,554	437
Notice deposits (less than 3 months)	770,699	442,916
<b>Total cash and cash equivalents</b>	<b><u>773,253</u></b>	<b><u>443,353</u></b>

**27. Analysis of changes in net debt**

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash at bank and in hand	443,353	329,900	773,253
Debt due within 1 year	(12,500)	-	(12,500)
Debt due after 1 year	(31,250)	12,500	(18,750)
	<b><u>399,603</u></b>	<b><u>342,400</u></b>	<b><u>742,003</u></b>

**28. Contingent liabilities**

Certain restricted funds are subject to conditions by which the grants received may become repayable if these conditions are not met. It is intended that the conditions imposed by the grant funders will be met and the trustees are not aware of any reason why a grant spent as at 31 March 2022 may be required to be repaid.

**29. Pension commitments**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £25,922 (2021: £11,999). There were no contributions outstanding at the end of the period (2021: £NIL).

**CENTRE4 LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

**30. Operating lease commitments**

At 31 March 2022 the Group and the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	<b>Group 2022 £</b>	<b>Group 2021 £</b>	<b>Company 2022 £</b>	<b>Company 2021 £</b>
Not later than 1 year	228	294	228	294
Later than 1 year and not later than 5 years	171	399	171	399
	<u>399</u>	<u>693</u>	<u>399</u>	<u>693</u>

The following lease payments have been recognised as an expense in the Statement of Financial Activities:

	<b>Group 2022 £</b>	<b>Group 2021 £</b>	<b>Company 2022 £</b>	<b>Company 2021 £</b>
Operating lease rentals	294	1,022	294	1,022
Changes in lease payments arising from COVID-19 related rent concessions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

**31. Related party transactions**

**32. Controlling party**

The company is limited by guarantee and as such is controlled by its trustees who, acting as a body, totally control all aspects of the running of the company.