

Registered number: 03074118  
Charity number: 1049128

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**CENTRE4 LIMITED**  
(A Company Limited by Guarantee)

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**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2021**

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**CENTRE4 LIMITED**  
**(A Company Limited by Guarantee)**

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**Trustees**

Mrs A J Hames, Chair  
J M Stockton, Trustee  
Ms E A Norman, Trustee  
R J Ellis, Trustee (resigned 3 November 2020)  
Councillor R J Oxby, Trustee (resigned 25 August 2021)  
Mrs E M Conolly, Trustee (resigned 26 October 2020)  
M F H Webb, Trustee (resigned 12 August 2021)  
Mrs P Taylor, Trustee (appointed 14 January 2021)  
B J Henry, Trustee (appointed 12 August 2021)

**1. Chief Officer**

A Chief Officer is appointed to manage the organisation and develop it and has delegated authority, within the terms of delegation approved by the trustees, for operational matters including finance, employment and other related activity. Senior Management and Project staff submit quarterly reports to the board which are discussed at the general meetings. During this reporting period Linda Dellow was in the position of Chief Officer, Paula Maskill, Centre Manager and Suzanne Woods, Accounts Officer.

<b>Company registered number</b>	03074118
<b>Charity registered number</b>	1049128
<b>Registered office</b>	Centre4 17a Wootton Road Grimsby North East Lincolnshire DN33 1HE
<b>Company secretary</b>	Paula Graves
<b>Chief executive officer</b>	Linda Dellow
<b>Independent auditors</b>	Pelham Accountants 2019 Limited Statutory Auditors 16 Dudley Street Grimsby North East Lincolnshire DN31 2AB
<b>Bankers</b>	The Co-operative Bank Plc P.O. Box 250 Skelmersdale WN8 6WT

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**CHAIRMAN'S STATEMENT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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The chairman presents her statement for the year.

Undoubtedly 2020 has been a year none of us will ever forget. When we first began to hear about Coronavirus (COVID 19), I don't think anyone fully realised the impact it would have on all our lives and how it would affect every business and organisation. I don't think we fully realised the immense pressure it would place on the NHS, our health and social care providers, charities and the statutory services, nor, sadly, how many lives would be lost.

Like all others, Centre4 followed government guidelines and closed its doors in March 2020 - an act that was totally alien to everyone working there as we all knew how much the community relied on the services provided by our organisation. Of course, our tenants also had to close their doors and work from home as best they could, all our training rooms, meeting rooms, hall and sports facilities were empty. Bookings were cancelled as nobody could foresee when life would return to some semblance of normality.

However, I was immensely proud to see how quickly everyone adapted to working from home to ensure services continued - albeit via telephone and digital means - which is tribute to the extreme effort made by our CEO, senior managers and every member of the team. I know everyone worked tirelessly to make sure that the vital support remained accessible to those who needed it. Mention must also be made of our Nursery manager and her team, many of whom made personal sacrifices to ensure Butterflies remained open throughout and provided such a brilliant service for the children and their families.


Centre4 re-opened its doors in July and, whilst, of course, our visitor numbers are down for the year, I am pleased to say that, overall, the organisation has remained a key focal point for the immediate and wider community of North East Lincolnshire. Indeed many of our services have seen extremely high demand and continue to be a lifeline to people who need advice or practical help and support for their health and wellbeing, particularly at a time when some in our community have felt very vulnerable, isolated or have faced financial hardship.

Certainly this year has been challenging for Centre4 and became even more so when, in September, our long-serving CEO announced her intention to retire. Linda Dellow has been a driving force for the organisation for many years and finding someone to "take up the reins" was a daunting prospect for the Trustees. Linda's reputation as an inspirational leader and innovator is well known throughout the area and beyond and I think everyone would agree that, but for her, Centre4 would not enjoy the success that it does today. On behalf of the Trustees and everyone at Centre4 I would like to thank Linda for all she has done and wish her a long and happy retirement.

Once again I would like to thank my fellow trustees for all the time, support, advice and guidance that they have freely given - and continue to give - to help ensure that Centre4 continues to prosper and provide such a wide range of much needed services to the community of North East Lincolnshire. Thank you also to our senior managers and their teams - your commitment, dedication, selflessness and extremely hard work has gone above and beyond all expectations.

In closing I would also like to say a huge thank you to all our tenants who have remained loyal to Centre4 and to our partners who have been amazing in their support throughout this difficult year. Lastly thank you to our customers and visitors - we are so pleased to see you back!

Chairman  
Date:

  
8.11.21

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**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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The Trustees present their annual report together with the audited financial statements of the Company for the 1 April 2020 to 31 March 2021. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

**Objectives and activities**

**a. Policies and objectives**

The Charity's objects within its governing document are:

- to promote the benefit of the inhabitants of the Nunsthorpe and Bradley Park estates and the surrounding areas of North East Lincolnshire as the trustees see fit, without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.
- To maintain and manage or to co-operate with any local statutory authority in the maintenance and management of a Community Hub for activities promoted by the charity and its constituent bodies in furtherance for the above objects.

The charity also has the general aim of contributing to the overall 'wellbeing' of the people of North East Lincolnshire - in a nutshell, the charity assists in the regeneration of communities. Centre4 exists primarily to serve the local community by providing a range of activities and facilities to promote increased opportunities for the residents. It is committed to helping individuals and families to enrich their lives by enabling them to achieve their potential and play a full part in the local and wider community by providing high quality facilities, locally based services, training and learning opportunities.

Our overall aim is to create a sustainable, professional and quality amenity that is valued for its responsiveness to the needs of the whole community.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**b. Strategies for achieving objectives**

The strategies employed to achieve the charity's aims and objectives are to:

- research and develop new activities that will enhance the wellbeing of our community
- encourage more visitors and users to our centre by offering an attractive, innovative and wide range of learning programmes, services and activities
- underpin the quality and monitoring of our service through implementation of a planned programme of continuous improvement
- invest in our staff to ensure their skills meet the needs of the centre, our users, tenants and visitors
- build a secure financial foundation for a sustainable future and further development of the centre.

We endeavour to encourage all within our community to take part in the activities available from within Centre4, some delivered by ourselves and some by tenant organisations or external partners.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Objectives and activities (continued)**

**c. Activities undertaken to achieve objectives**

Our services and activities include:

- o Managed workspace and rooms for hire - high quality office space provides a base for other organisations that deliver community based services and activities. Tenants during this reporting period include:
- o Carelink - offering lifeline telephone support for vulnerable people
- o Care Plus Group - delivery of health based collaborative initiatives
- o Alzheimer's Society - supports people living with dementia
- o Stroke Association - support for survivors of stroke
- o Community Shop - provide significantly reduced cost food and support programmes for people on low income
- o Port Restyle - operate sewing clubs across the borough
- o Unison Health - support for members working within the health sector
- o ERA - ethical recruitment agency established by Centre4
- o PT Evo Bodyweight Fitness - provide a range of fitness classes and personal training based in the sports hall
- o Nunny's Farm - small breed care farm based within the grounds of Centre4
- o CPO - training organisation
- o Humber Learning Consortium - learning and skills provider
- o Climb4 - training, education and arts.
- o Sector Support NELC - providing a range of support to VCSE organisations
- o Cudox - counselling service.

- Sports facilities - these include indoor sports hall and outdoor playing field. Both provide the opportunity for local people to engage in healthy activity that improves overall wellbeing
- Advice Service - provides advice and representation on debt, welfare benefits, housing and general legal queries. This service has a significant impact on the health and wellbeing of its users
- Social Prescribing - supporting people with long term health conditions to prevent isolation and better management of their health
- Library - came into Centre4 following the local authority decision to close branch libraries and is managed by volunteers
- Concessionary travel passes - delivered on behalf of North East Lincolnshire Council, we issue bus passes to the elderly and other vulnerable people that meet the eligibility criteria
- Butterflies - our Ofsted registered day nursery that provides the government funded 2, 3 and 4 year childcare. Based within the family hub on the Nunthorpe estate it also provides the essential day-care that allows parents/carers to access training and employment opportunities.

In terms of room hire, these are rented out on an ad hoc basis and for a variety of activities including social clubs, bingo, parties, support groups, training and meetings.

We gather regular feedback from all of our customers as part of our commitment to quality and this includes case studies that demonstrate that our services and activities have a positive impact on the wellbeing of local people.

**Achievements and performance**

**a. Main achievements of the Company**

A major factor on our achievements and performance during this year has of course been the impact of COVID-19. A clear indicator of this is in the total recorded visits to Centre4 in the year ending 31 March 2021 20,861 - a decrease of 47,025 on the previous year. When the Prime Minister announced that the country would be going into a lockdown in March 2020 I don't think any of us could have predicted the length of time it would take to resume business as usual, and of course we still haven't!

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Achievements and performance (continued)**

Although we could not access the building for the first quarter of the year, this did not stop service delivery or support to our local community. The organisation quickly adapted to move provision online or over the telephone.

Advice service – continued to offer support with welfare benefit entitlement, challenging DWP decisions, helping with housing and debt advice, digital exclusion and financial resilience. This year saw an increased demand from people who had been furloughed - on minimum wage, but only being paid 80% of income had pushed people into hardship, debt and in need of financial management support. On the back of this we supported the rollout of £35,000 Hardship Funds on behalf of the local authority. In this reporting period, the Advice Service opened 1812 cases of which 323 were from South Ward. The financial gains achieved during the year were £4,291,936. The contract with the Carers Support Service to provide advice and advocacy to registered carers and their families has also been maintained during the period with 531 cases opened and £1,587,014 financial gains recorded.

Social prescribing (Thrive) - targeted at people with long term health conditions, a high number of which were on the clinically vulnerable list and advised by the government to shield for the best part of this year. This had a knock on impact on both engagement and new referrals into this payment by results service. To that end, the funders (Bridges Outcome Partnership/CCG/Lottery) agreed to an increased block payment and also paid off the deficit that was reported in the previous year's accounts. The Thrive team did an excellent job adapting their working practices and in addition to providing one to one telephone support they made great use of social media. Groups were established on a number of social media platforms where daily quizzes, exercise sessions, a bake off and even an 'in bloom' activity throughout the summer took place. This was supported via a successful bid to the National Lottery Covid Recovery Fund – Centre4 was awarded £17,900 to employ a digital activities coordinator and purchase 22 tablets for loan to patients on the social prescribing programme. The team was further enhanced by five Community Wellbeing Connectors, funded by the council and employed via ERA.

Butterflies Day Nursery – 111 children were enrolled at Butterflies Day Nursery, which is a decrease of 29 children compared to last year. There was an average of 39 two year olds per term accessing funding and 57 three and four year olds, all others were either parent payers or funded via other provision. Unlike schools, early years settings were encouraged to remain open during lockdown. As this is not statutory education, many parents chose not to send their children so this impacted on the level of fees generated. We were able to make use of the furlough scheme but for the first time in many years the nursery arm of the business recorded a deficit.

Due to the pandemic the gym had to close for several months as per the guidance by the government, however when they did open the centre saw a total of 14 inductions take place and of these 8 became members, 116 day passes and 16 monthly passes were purchased.

Empowering Places – funded by Power to Change, project delivery was restricted considerably due to lockdown. Community organisers put together activity packs for children and young people locally and created fun pavement games for those who were out and about. Community businesses were predominantly supported digitally and face to face when it allowed. This included Nunny's Farm who were able to open for the first time for a short period in summer 2020.

Ethical Recruitment Agency (ERA) – through the social action strand of the agency, ERA mobilised a team of volunteers to do prescription pick-ups, shopping and any other tasks that supported vulnerable people, particularly those who were shielding due to being clinically at risk from the virus. ERA's contribution to supporting during the pandemic did not go unnoticed and the council approached them to recruit a team of Covid Support Assistants, Track and Trace team, Community Wellbeing Connectors and Refuse Collectors. A couple of other local employers also used the service so ERA finally began trading in earnest. In its first year

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Achievements and performance (continued)**

ERA recorded a very healthy turnover of £443,268 with a pre-tax surplus of £44,430. It should be noted that this also included £52,672 grant funding from Power to Change that is not recurrent funding – ERA will need to work hard in the next financial year to achieve sustainability of the service.

In addition to presenting us with some challenges, the pandemic also brought us opportunities. When the building could reopen in July 2020, albeit not to the general public, there was a demand for larger meeting spaces which we could respond to. This brought new customers, particularly educational providers who needed to deliver essential training. These included Rail Engineering Safety, overseas nursing training, Bycare Solutions and the Police. The organisation also had the opportunity to be featured in a virtual tour at the annual Locality unConvention that was held online for the first time, the video can be viewed here <https://youtube/zjK0pf9iqs>.

Overall, it has been another successful year for the charity despite the restrictions on trading due to the pandemic and associated lockdowns. The trustees are delighted that the organisation is in a healthy financial position and that the services and activities it provides continue to have an excellent reputation

**Financial review**

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

**b. Reserves policy**

As per the Charity Commission recommendation, the trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure.

The balance held as unrestricted funds at 31 March 2021 was £743,081, of which £477,319 equates to fixed assets, £44,430 is the pre-tax profit for ERA which will be earmarked for future projects and support for ERA, £40,000 designated for future repairs and £170,828 for three months budgeted running costs as detailed above.

**c. Financial Position**

At the beginning of lockdown there was a real concern about the financial impact on the organisation, particularly on the loss of ad hoc room hire. The annual budget was revised to reflect this and anticipated income from room hire was reduced to £8,000. This target was outperformed by over £14,000 due to attracting new customers for our larger spaces. The trustees are content with the financial performance of the organisation over the last year and with the aid of sound financial management and the support of its staff generated a very positive outcome for the period with a net increase in funds of £141,689.

The principal funding sources for the charity are rent, room hire, nursery fees and contract income that comes from delivering the Advice Service, Social Prescribing, bus passes and the Empowering Places Project.

There will always be an element of uncertainty with our funded/contracted provision, particularly as these are public funds that are subject to year on year review.



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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**d. Future Plans**

Linda Dellow the current CEO, will be retiring from the organisation in May 2021 after almost 24 years' service. The trustees are pleased to have appointed Alison Davis as her replacement and she will commence employment in April 2021.

Addressing the needs of our local community will always be a priority and therefore our efforts will continue to be focused on working with our neighbours to find solutions that improve their daily lives. To support this, commitment has been given to the development of a 'people's panel' who will be supported to influence the future direction of the organisation. Community led housing, extension of social prescribing and creation of a community wellbeing SPA (Single Point of Access) remain potential development opportunities and these will be explored in the coming year.

The biggest unknown going forward will continue to be Covid-19 and the potential for further national/local lockdowns or restrictions if the virus is not brought under control. The trustees and senior staff will need to keep a watchful eye on all key income streams whilst observing government guidance in relation to delivery of services and activities.

**Structure, governance and management**

**a. Constitution**

Centre4 is a company limited by guarantee governed by its Memorandum and Articles of Association dated 12 September 1995. It is registered as a charity with the Charity Commission.

**b. Methods of appointment or election of Trustees**

Membership shall be open to the residents of Nunsthorpe and Bradley Park, Grimsby.

Membership consists of Full Members where an individual subscribes to the memorandum and agrees to membership in accordance with the rules made under Article 61 of the Charity. No person shall be admitted a member of the Charity unless the application for membership is approved by the trustees. Full members are entitled to attend General Meetings and shall have one vote.

(1) not less than five and not more than eight members elected at the annual general meeting who shall hold office from the conclusion of that meeting

(2) not less than four and not more than seven nominated members appointed, as follows: local schools, local churches; local colleges, voluntary sector, private sector; public sector; and Enterprise Agency

(3) the executive committee may in addition appoint not more than three co-opted members. When considering co-opting trustees, the Board has regard to the requirement for any specialist skills needed.

In addition to all powers expressly conferred upon them and without detracting from the generality of their powers under the articles, the trustees shall have the following powers, namely:

(1) to expend the funds of the Charity in such manner as they shall consider most beneficial for the achievement of the objects and to invest in the name of the Charity such part of the funds as they may see fit and to direct the sale or transposition of any such investments and to expend the proceeds of any such sale in furtherance of the objects of the charity;

(2) to enter into contracts on behalf of the Charity.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Structure, governance and management (continued)**

**c. Organisational structure and decision-making policies**

The board of trustees, which can have up to 15 members and not less than 9, governs Centre4 and meet quarterly.

At the end of this reporting period we had 6 trustees. We know from our own experience and that of other local charities, that it is difficult to attract new trustees. The Board of trustees and senior staff of Centre4 will be having an away day in the next year to consider future vision and strategy and this will include a review of governance arrangements.

**d. Policies adopted for the induction and training of Trustees**

New trustees are provided with a 'Trustee Handbook' and have to complete certain documentation pertaining to the Charity's Commission and Companies House. They are also informed of the content of the Memorandum and Articles of Association, the board and decision-making processes, the business plan and recent financial performance of Centre4. They are also issued with a job description and encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. Due to the responsibility trustees have in regards to Butterflies Day Nursery they must also undertake a DBS check and complete all relevant paperwork required by Ofsted.

**e. Pay policy for key management personnel**

All directors give of their time freely and no director received remuneration in the year.

The pay of the senior staff is reviewed annually and where financially viable, is normally increased in accordance with national inflation rates. In terms of setting the rate of pay the trustees benchmark against other local VCSE organisations but ultimately it is down to organisational affordability.

**f. Related party relationships**

No trustee is paid remuneration for their role, however all reasonable expenses such as travel, training etc. will be reimbursed. In this financial year, there were no contractual relationships with a related party.

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**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**Statement of Trustees' responsibilities**

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Disclosure of information to auditors**

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

**Auditors**

The auditors, Pelham Accountants 2019 Limited, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on  
and signed on their behalf by:



Mrs A J Hames

8.11.21

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CENTRE4 LIMITED**

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**Opinion**

We have audited the financial statements of Centre4 Limited (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2021 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Company Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2021 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CENTRE4 LIMITED (CONTINUED)**

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**Other information**

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CENTRE4 LIMITED (CONTINUED)**

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**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation, data protection, anti-bribery, employment and health and safety legislation and the terms of material grants received. An understanding of these laws and regulations and the extent of compliance was obtained through discussion with management and inspecting legal and regulatory correspondence.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

-To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;
- reviewing grant agreements to identify terms and any potential non-compliance; and
- reviewing correspondence with HMRC, relevant regulators including the Health and Safety Executive, and the company's legal advisors.

Due to the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation.

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**CENTRE4 LIMITED**  
**(A Company Limited by Guarantee)**

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**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CENTRE4 LIMITED (CONTINUED)**

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A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Auditors' Report.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



**John White (Senior Statutory Auditor)**

for and on behalf of  
**Pelham Accountants 2019 Limited**

Statutory Auditors

16 Dudley Street

Grimsby

North East Lincolnshire

DN31 2AB

Date:

11/11/2021

**CENTRE4 LIMITED**  
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND  
EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income from:</b>					
Donations and legacies	4	-	1,400	1,400	1,200
Charitable activities	5	338,722	628,460	967,182	1,029,189
Other trading activities	7	621,315	2	621,317	227,399
Investments	8	124	-	124	638
Other income		80,362	-	80,362	74,488
<b>Total income</b>		<b>1,040,523</b>	<b>629,862</b>	<b>1,670,385</b>	<b>1,332,914</b>
<b>Expenditure on:</b>					
Raising funds	9	358,908	51,627	410,535	-
Charitable activities		598,860	519,301	1,118,161	1,003,267
<b>Total expenditure</b>		<b>957,768</b>	<b>570,928</b>	<b>1,528,696</b>	<b>1,003,267</b>
<b>Net movement in funds</b>		<b>82,755</b>	<b>58,934</b>	<b>141,689</b>	<b>329,647</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		660,326	1,565,518	2,225,844	1,896,197
Net movement in funds		82,755	58,934	141,689	329,647
<b>Total funds carried forward</b>		<b>743,081</b>	<b>1,624,452</b>	<b>2,367,533</b>	<b>2,225,844</b>

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 20 to 46 form part of these financial statements.



**CENTRE4 LIMITED**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 03074118**

**CONSOLIDATED BALANCE SHEET**  
**AS AT 31 MARCH 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	15	1,898,272	1,927,292
		<u>1,898,272</u>	<u>1,927,292</u>
<b>Current assets</b>			
Debtors	17	279,463	60,640
Cash at bank and in hand		443,353	357,243
		<u>722,816</u>	<u>417,883</u>
Creditors: amounts falling due within one year	18	(222,305)	(75,581)
<b>Net current assets</b>		<u>500,511</u>	<u>342,302</u>
<b>Total assets less current liabilities</b>		<u>2,398,783</u>	<u>2,269,594</u>
Creditors: amounts falling due after more than one year	19	(31,250)	(43,750)
<b>Net assets excluding pension asset</b>		<u>2,367,533</u>	<u>2,225,844</u>
<b>Total net assets</b>		<u><u>2,367,533</u></u>	<u><u>2,225,844</u></u>
<b>Charity funds</b>			
Restricted funds:			
Restricted funds	22	1,571,871	1,522,794
Restricted funds - class ii	22	52,581	42,724
<b>Total restricted funds</b>	22	<u>1,624,452</u>	<u>1,565,518</u>
Unrestricted funds			
Designated funds	22	40,000	40,000
General funds	22	703,081	620,326
<b>Total unrestricted funds</b>	22	<u>743,081</u>	<u>660,326</u>
<b>Total funds</b>		<u><u>2,367,533</u></u>	<u><u>2,225,844</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

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CENTRE4 LIMITED  
(A Company Limited by Guarantee)  
REGISTERED NUMBER: 03074118


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CONSOLIDATED BALANCE SHEET (CONTINUED)  
AS AT 31 MARCH 2021

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The financial statements were approved and authorised for issue by the Trustees on  
and signed on their behalf by:

Mrs A J Hames

  
8.11.21

The notes on pages 20 to 46 form part of these financial statements.

**CENTRE4 LIMITED**  
**(A Company Limited by Guarantee)**  
**REGISTERED NUMBER: 03074118**

**COMPANY BALANCE SHEET**  
**AS AT 31 MARCH 2021**

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	15	1,898,272	1,927,292
Investments	16	1	1
		<u>1,898,273</u>	<u>1,927,293</u>
<b>Current assets</b>			
Debtors	17	136,334	60,640
Cash at bank and in hand		423,936	357,243
		<u>560,270</u>	<u>417,883</u>
Creditors: amounts falling due within one year	18	(104,190)	(75,582)
<b>Net current assets</b>		<u>456,080</u>	<u>342,301</u>
<b>Total assets less current liabilities</b>		<u>2,354,353</u>	<u>2,269,594</u>
Creditors: amounts falling due after more than one year	19	(31,250)	(43,750)
<b>Net assets excluding pension asset</b>		<u>2,323,103</u>	<u>2,225,844</u>
<b>Total net assets</b>		<u><u>2,323,103</u></u>	<u><u>2,225,844</u></u>
<b>Charity funds</b>			
Restricted funds:			
Restricted funds	22	1,571,871	1,522,794
Restricted funds - class ii	22	51,536	42,724
<b>Total restricted funds</b>	22	<u>1,623,407</u>	<u>1,565,518</u>
Unrestricted funds			
Designated funds	22	40,000	40,000
General funds	22	659,696	620,326
<b>Total unrestricted funds</b>	22	<u>699,696</u>	<u>660,326</u>
<b>Total funds</b>		<u><u>2,323,103</u></u>	<u><u>2,225,844</u></u>

The Company's net movement in funds for the year was £97,259 (2020 - £329,647).

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CENTRE4 LIMITED  
(A Company Limited by Guarantee)  
REGISTERED NUMBER: 03074118

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COMPANY BALANCE SHEET (CONTINUED)  
AS AT 31 MARCH 2021

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The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on  
and signed on their behalf by:

Mrs A J Hames

  
8.11.21

The notes on pages 20 to 46 form part of these financial statements.

**CENTRE4 LIMITED**  
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

	2021 £	2020 £
<b>Cash flows from operating activities</b>		
Net cash used in operating activities	115,663	346,709
<b>Cash flows from investing activities</b>		
Dividends, interests and rents from investments	124	638
Purchase of tangible fixed assets	(23,427)	(304,606)
<b>Net cash used in investing activities</b>	(23,303)	(303,968)
<b>Cash flows from financing activities</b>		
Cash inflows from new borrowing	-	50,000
Repayments of borrowing	(6,250)	-
<b>Net cash (used in)/provided by financing activities</b>	(6,250)	50,000
<b>Change in cash and cash equivalents in the year</b>	86,110	92,741
Cash and cash equivalents at the beginning of the year	357,243	264,502
<b>Cash and cash equivalents at the end of the year</b>	443,353	357,243

The notes on pages 20 to 46 form part of these financial statements

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**CENTRE4 LIMITED**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**2. General information**

Centre 4 Limited is a private company, limited by guarantee and therefore it has no share capital. The liability of the members is limited to £1 each. The company is registered in England and Wales and its registered number and registered office address can be found on the Company Information page. The Charity is a public benefit entity.

**3. Accounting policies**

**3.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Centre4 Limited meets the definition of a public benefit entity under FRS 102. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

**3.2 Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

**3.3 Government grants**

Grants, including those relating to tangible fixed assets, are accounted for on a performance basis and released to the Consolidated Statement of Financial Activities when any conditions relating to the grant are met. Unconditional grants are released to the Consolidated Statement of Financial Activities upon receipt.

**3.4 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

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**CENTRE4 LIMITED**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**3. Accounting policies (continued)**

**3.5 Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**Allocation and apportionment of costs**

Support costs as those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charitable activities. These costs have been allocated to the cost of charitable activities and governance costs on a basis consistent with the use of resources and split between funds as follows:

Catering, cleaning, room & pitch hire, printing and telephone costs are allocated based on invoiced events.

Salaries, wages and related costs are allocated on a time basis.

Independent examiners fees, accountancy services and legal and professional fees are allocated to Governance costs.

**3.6 Tangible fixed assets and depreciation**

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Improvements to property	-	2% on cost
Nursery equipment	-	20% on cost
Fixtures and fittings	-	20% reducing balance
Gym equipment	-	20% on cost
Computer equipment	-	20% on cost
Solar panels	-	5% on cost

**3.7 Taxation**

The charity is exempt from corporation tax on its charitable activities.

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**CENTRE4 LIMITED**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**3. Accounting policies (continued)**

**3.8 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

**3.9 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**3.10 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**3.11 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

**3.12 Financial instruments**

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**3.13 Pensions**

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.



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**CENTRE4 LIMITED**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**3. Accounting policies (continued)**

**3.14 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds represent funds set aside by the charity to cover repairs and refurbishment to the property.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out below:

History group - Grant towards the garden city history project.

Men's Shed Project - Funding to provide access to healthcare advice to men.

Stroke Courtyard - Funding for the Stroke Association to maintain the courtyard at the centre.

Connecting Communities - Funding to establish the needs of the community in order to provide sustainable, community led improvements in their lifestyle.

Nursery Refurbishment - Funding to refurbish the Nursery facility.

Local Ward - Funding to bring playing field back into community use.

Library - Funding from NELC for set up costs for the Community Library.

Advice - SLA with CAB to provide Integrated Advice Service in NE Lincs.

Youth Provision - Funding from NELC for local youth activities

Connecting Communities Cash - Funds generated from Connecting Communities activities

Centre4- Earmarked funds to refurbish and repair Centre4

Nursery Pupil Premium - Additional funding to improve the education for disadvantaged three and four year olds.

Centre4 Capital Fund - Funding for the conversion/refurbishment of the property to bring it in to use by the Charity.

Green Spaces - Grant to enhance unused space for community activities.

Power to Change Empowering Places - Funds to support the transformation of the local neighbourhood and develop community businesses.

Tudor Trust - Funds to install stage curtains and support community activities.

DAF FFE - Disability Access funding to meet children's additional needs.

Social Prescribing - Support to improve individuals management of their specific long term health conditions.

Empowering Places Ind Pot - Capacity building support.

Stroke Room Hire - Funds to pay for room hire.

Guinness Partnership - Funds to purchase equipment to create a community gym.

Power to Change Capital - Funding for the conversion/refurbishment of the first floor of the property, and the car park.

Gym - Assets held for the community gym.

Digital Buddies - Buddying system offering support for people to overcome digital exclusion.

Humberside Police (SOC) - Home Office grant to support families with at least one member who is at risk of being drawn into Serious Organised Crime.

Thrift Shop Seed Grant - Grant to support the ongoing development of new community businesses.

Callies Baby Delights Seed Grant - Grant to support the initial development of new community businesses.

Baby Items Seed Grant - Grant to support the initial development of new community businesses.

Tudor Trust Capital Fund - Grant towards the refurbishment of the 1st floor and car park.

Youth Programme - Grant for the delivery of the Community Organisers Youth Programme.

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**CENTRE4 LIMITED**  
(A Company Limited by Guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**3. Accounting policies (continued)**

**3.14 Fund accounting (continued)**

Love where You Live - Grant to support local people with immediate needs.  
Hardship Fund - Covid provision to support people in hardship as a consequence of Covid.  
Lotto Community Grant - Funding from the National Lottery's Corona Virus Community Support Fund to help set up and deliver virtual activities.  
PCN Link Worker - Grant to provide a Social Prescribing Link Worker to the local PCN.  
Community Mothers - To enable volunteers to offer peer support to mothers who require it, including practical support, parenting advice, befriending and engaging in the community.  
Power to Change (ERA) - funding towards staff costs within Ethical Recruitment Agency (Grimsby) Limited.

Investment income, gains and losses are allocated to the appropriate fund.

**3.15 Going Concern**

There are no material uncertainties about the charity's ability to continue as a going concern. Therefore, the accounts have been prepared on a going concern basis.

**4. Income from donations and legacies**

	<b>Restricted funds 2021 £</b>	<b>Total funds 2021 £</b>
Donations	1,400	1,400

	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations	1,200	1,200

**CENTRE4 LIMITED**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**5. Income from charitable activities**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Income from charitable activities - Nursery Fees including lunches	274,186	11,149	285,335
Income from charitable activities - Groups and clubs	-	4,404	4,404
Income from charitable activities - Contracts	5,000	326,287	331,287
Income from charitable activities - Grants	59,536	286,620	346,156
	<u>338,722</u>	<u>628,460</u>	<u>967,182</u>
	<u>338,722</u>	<u>628,460</u>	<u>967,182</u>
	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Income from charitable activities - Nursery Fees including lunches	340,340	9,761	350,101
Income from charitable activities - Groups and clubs	-	16,873	16,873
Income from charitable activities - Contracts	5,000	238,546	243,546
Income from charitable activities - Grants	-	418,669	418,669
	<u>345,340</u>	<u>683,849</u>	<u>1,029,189</u>
	<u>345,340</u>	<u>683,849</u>	<u>1,029,189</u>

**CENTRE4 LIMITED**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**6. Grants received**

Grants received, included in the above, are as follows:

	2021 £	2020 £
Power to change	-	210,261
Empowering Places	170,796	128,104
Guinness Partnership	13,000	-
Empowering Places Ind Pot	8,099	-
Digital Buddies	-	9,804
Humberside Police	4,500	27,500
Thrift Shop Seed	-	1,000
Callies Baby	-	1,000
Baby Items Seed	-	1,000
Tudor Trust Capital Grant	-	40,000
Love Where You Live	500	-
Hardship Grant	35,000	-
Community Fund	17,900	-
Youth Programme	530	-
Coronavirus Job Retention Scheme	33,402	-
Discretionary Grant re Covid 19	25,000	-
CJRS SSP	1,134	-
Community Mothers	2,695	-
Power to Change (ERA)	33,600	-
	<hr/>	<hr/>
	346,156	418,669
	<hr/>	<hr/>

**CENTRE4 LIMITED**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**7. Income from other trading activities**

**Income from non charitable trading activities**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Fundraising events	592	2	594
Cafe & catering	615	-	615
Rents received	135,716	-	135,716
Room hire	25,170	-	25,170
Sports pitch hire	614	-	614
Gym income	459	-	459
Room cleaning	3,176	-	3,176
Admin services and photocopying	5,315	-	5,315
Miscellaneous income	6,390	-	6,390
Recruitment agency	443,268	-	443,268
	<u>621,315</u>	<u>2</u>	<u>621,317</u>

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Fundraising events	800	5	805
Cafe & catering	6,886	-	6,886
Rents received	136,704	-	136,704
Room hire	55,159	1,497	56,656
Sports pitch hire	925	-	925
Gym income	2,187	-	2,187
Room cleaning	4,032	-	4,032
Admin services and photocopying	11,610	-	11,610
Miscellaneous income	3,194	-	3,194
Recruitment agency	4,400	-	4,400
	<u>225,897</u>	<u>1,502</u>	<u>227,399</u>

CENTRE4 LIMITED  
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

8. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £
Interest receivable	124	124
	<u>124</u>	<u>124</u>
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Interest receivable	638	638
	<u>638</u>	<u>638</u>

9. Expenditure on raising funds

Other trading expenses

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Cost of sales	20,494	1,015	21,509	-
Administration expenses	4,777	2,072	6,849	-
Cost of sales staff costs	333,637	48,540	382,177	-
	<u>358,908</u>	<u>51,627</u>	<u>410,535</u>	<u>-</u>

**CENTRE4 LIMITED**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**10. Analysis of expenditure on charitable activities**

Summary by fund type

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
General	598,860	519,301	1,118,161
	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
General	569,071	434,196	1,003,267

**11. Analysis of expenditure by activities**

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Raising funds	407,985	2,550	410,535
Charitable activities	1,080,428	37,733	1,118,161
	1,488,413	40,283	1,528,696
	<i>Activities undertaken directly 2020 £</i>	<i>Support costs 2020 £</i>	<i>Total funds 2020 £</i>
General	966,914	36,353	1,003,267

**CENTRE4 LIMITED**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**12. Auditors' remuneration**

	2021 £	2020 £
Fees payable to the Company's auditor and its associates for the audit of the Company's annual accounts	4,900	3,100
Fees payable to the Company's auditor and its associates in respect of: All non-audit services not included above	<u>4,250</u>	<u>3,500</u>

**13. Staff costs**

	Group 2021 £	Group 2020 £	Company 2021 £	Company 2020 £
Emoluments	1,032,888	611,813	691,938	611,813
Social security costs	78,800	26,335	39,805	26,335
Pension costs	11,999	8,068	9,767	8,068
	<u>1,123,687</u>	<u>646,216</u>	<u>741,510</u>	<u>646,216</u>

No employees received emoluments in excess of £60,000.

Average number of employees during the year (excluding Directors) was Group - 72 (2020: 46)  
Company - 49 (2020: 46)

The total employment benefits including employer pension contributions of the key management personnel were £114,597 (2020: £110,915).

**14. Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £NIL).



**CENTRE4 LIMITED**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**15. Tangible fixed assets**

**Group**

	Improvements to property £	Nursery equipment £	Fixtures and fittings £	Gym equipment £	Computer equipment £	Solar panels £	Total £
<b>Cost or valuation</b>							
At 1 April 2020	2,007,436	32,907	24,759	13,888	17,291	55,800	2,152,081
Additions	8,149	-	-	-	15,278	-	23,427
At 31 March 2021	2,015,585	32,907	24,759	13,888	32,569	55,800	2,175,508
<b>Depreciation</b>							
At 1 April 2020	158,356	32,907	9,436	4,646	7,586	11,858	224,789
Charge for the year	40,188	-	3,063	2,778	3,628	2,790	52,447
At 31 March 2021	198,544	32,907	12,499	7,424	11,214	14,648	277,236
<b>Net book value</b>							
At 31 March 2021	1,817,041	-	12,260	6,464	21,355	41,152	1,898,272
At 31 March 2020	1,849,080	-	15,323	9,242	9,705	43,942	1,927,292

CENTRE4 LIMITED  
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

15. Tangible fixed assets (continued)

Company	Improvements to property £	Nursery equipment £	Fixtures and fittings £	Gym equipment £	Computer equipment £	Solar panels £	Total £
<b>Cost or valuation</b>							
At 1 April 2020	2,007,436	32,907	24,759	13,888	17,291	55,800	2,152,081
Additions	8,149	-	-	-	15,278	-	23,427
At 31 March 2021	2,015,585	32,907	24,759	13,888	32,569	55,800	2,175,508
<b>Depreciation</b>							
At 1 April 2020	158,356	32,907	9,436	4,646	7,586	11,858	224,789
Charge for the year	40,188	-	3,063	2,778	3,628	2,790	52,447
At 31 March 2021	198,544	32,907	12,499	7,424	11,214	14,648	277,236
<b>Net book value</b>							
At 31 March 2021	1,817,041	-	12,260	6,464	21,355	41,152	1,898,272
At 31 March 2020	1,849,080	-	15,323	9,242	9,705	43,942	1,927,292

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**CENTRE4 LIMITED**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**15. Tangible fixed assets (continued)**

The fixed assets are used in the management and administration of the charity, and also for direct charitable purposes in restricted funds projects.

**16. Fixed asset investments**

	Investments in subsidiary companies £
<b>Company</b>	
<b>Cost or valuation</b>	
Additions	1
	<hr/>
At 31 March 2021	1
	<hr/> <hr/>
<b>Net book value</b>	
At 31 March 2021	1
	<hr/> <hr/>

There were no investment assets outside the UK.

**CENTRE4 LIMITED**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**16. Fixed asset investments (continued)**

**Principal subsidiaries**

The following was a subsidiary undertaking of the Company:

Name	Company number	Registered office or principal place of business	Principal activity	Class of shares	Holding	Included in consolidation
Ethical Recruitment Agency (Grimsby) Limited	12166669	17a Wootton Road, Grimsby, North East Lincolnshire, DN33 1HE	Recruitment Agency	Ordinary	100%	Yes

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit/(Loss )/ Surplus/ (Deficit) for the year £	Net assets £
Ethical Recruitment Agency (Grimsby) Limited	495,940	451,510	44,430	44,431

**CENTRE4 LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**17. Debtors**

	Group 2021 £	Group 2020 £	Company 2021 £	Company 2020 £
<b>Due within one year</b>				
Trade debtors	154,423	46,061	61,988	46,061
Other debtors	10	-	10	-
Prepayments and accrued income	125,030	14,579	74,336	14,579
	<u>279,463</u>	<u>60,640</u>	<u>136,334</u>	<u>60,640</u>

**18. Creditors: Amounts falling due within one year**

	Group 2021 £	Group 2020 £	Company 2021 £	Company 2020 £
Other loans	12,500	6,250	12,500	6,250
Trade creditors	39,472	27,764	39,296	27,764
Amounts owed to group undertakings	-	-	1	1
Other taxation and social security	59,931	-	-	-
Other creditors	636	-	-	-
Accruals and deferred income	109,766	41,567	52,393	41,567
	<u>222,305</u>	<u>75,581</u>	<u>104,190</u>	<u>75,582</u>

**CENTRE4 LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**19. Creditors: Amounts falling due after more than one year**

	<b>Group 2021 £</b>	<i>Group 2020 £</i>	<b>Company 2021 £</b>	<i>Company 2020 £</i>
Other loans	<b>31,250</b>	<i>43,750</i>	<b>31,250</b>	<i>43,750</i>

Included within the above are amounts falling due as follows:

	<b>Group 2021 £</b>	<i>Group 2020 £</i>	<b>Company 2021 £</b>	<i>Company 2020 £</i>
<b>Between one and two years</b>				
Other loans	<b>12,500</b>	<i>12,500</i>	<b>12,500</b>	<i>12,500</i>
<b>Between two and five years</b>				
Other loans	<b>18,750</b>	<i>31,250</i>	<b>18,750</b>	<i>31,250</i>
<b>Over five years</b>				

**20. CONCESSIONARY LOANS**

During the previous year, the company received a concessionary loan of £50,000 towards the costs of refurbishing the first floor space to support the development of Centre4 as a self-sustaining community hub that benefits local people. The loan can only be used for this purpose, but has no further conditions.

The total liability at 31 March 2021 is £43,750 (2020: £50,000).

The loan is unsecured, interest free, and due over 66 months with an 18 month repayment holiday at the beginning of the term.

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**CENTRE4 LIMITED**  
**(A Company Limited by Guarantee)**

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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**21. Accruals and deferred income**

Deferred income comprises rents, room hire and cleaning income, along with Bus Pass income and nursery fees, which relate to the period after the year end.

	<b>Group 2021 £</b>	<i>Group 2020 £</i>	<b>Company 2021 £</b>	<i>Company 2020 £</i>
Deferred income at 1 April 2020	<b>24,394</b>	28,905	<b>24,394</b>	28,905
Resources deferred during the year	<b>26,108</b>	24,394	<b>26,108</b>	24,394
Amounts released from previous periods	<b>(24,394)</b>	(28,905)	<b>(24,394)</b>	(28,905)
<b>Deferred income at 31 March 2021</b>	<b>26,108</b>	24,394	<b>26,108</b>	24,394

**CENTRE4 LIMITED**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**22. Statement of funds**

**Statement of funds - current year**

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
<b>Unrestricted funds</b>				
<b>Designated funds</b>				
Designated Funds	40,000	-	-	40,000
<b>General funds</b>				
General Funds - all funds	620,326	1,040,523	(957,768)	703,081
<b>Total Unrestricted funds</b>	660,326	1,040,523	(957,768)	743,081
<b>Restricted funds</b>				
History Group	360	-	-	360
Men's Shed Project	7,822	-	-	7,822
Centre4 Capital Fund	1,427,566	-	(31,563)	1,396,003
Stroke Courtyard	3,150	1,400	(1,298)	3,252
Nursery Refurbishment	8,545	-	(735)	7,810
Youth Provision	2,295	-	(705)	1,590
Advice	37,944	116,615	(106,457)	48,102
Library	7,738	524	(27)	8,235
Local Ward	225	-	-	225
CC Cash	14,825	3,879	(3,922)	14,782
Nursery Pupil Premium	8,333	9,562	(3,344)	14,551
Inclusion	-	1,587	(671)	916
Green Spaces	2,158	-	-	2,158
Power to Change Empowering Places	14,135	170,797	(126,013)	58,919
Tudor Trust	1,985	-	-	1,985
DAFFEE	1,404	-	(8)	1,396
Social Prescribing	(16,361)	209,673	(194,000)	(688)
Empowering Places Ind Pot	670	8,099	(4,316)	4,453
	1,522,794	522,136	(473,059)	1,571,871



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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021

22. Statement of funds (continued)

Restricted funds - Class II

Guiness Partnership	-	13,000	(38)	12,962
Gym	9,242	-	(2,778)	6,464
Digital Buddies	9,684	-	-	9,684
Humberside Police	22,260	4,500	(20,440)	6,320
Thrift Shop/Callies Baby/Baby Items Seed	2,068	-	(11)	2,057
Youth Programme	(530)	530	-	-
Love Where You Live	-	500	(342)	158
Hardship Fund	-	35,000	(28,769)	6,231
Lotto Community Grant	-	17,900	(12,164)	5,736
PCN Link Worker	-	-	(52)	(52)
Community Mothers	-	2,696	(720)	1,976
Power to Change (ERA)	-	33,600	(32,555)	1,045
	<u>42,724</u>	<u>107,726</u>	<u>(97,869)</u>	<u>52,581</u>
 Total Restricted funds	 1,565,518	 629,862	 (570,928)	 1,624,452
 Total of funds	 <u>2,225,844</u>	 <u>1,670,385</u>	 <u>(1,528,696)</u>	 <u>2,367,533</u>

**CENTRE4 LIMITED**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**22. Statement of funds (continued)**

**Statement of funds - prior year**

	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2020 £</i>
<b>Unrestricted funds</b>					
<b>Designated funds</b>					
Designated Funds	40,000	-	-	-	40,000
<b>General funds</b>					
General Funds - all funds	203,986	646,363	(569,071)	339,048	620,326
<b>Total Unrestricted funds</b>	<b>243,986</b>	<b>646,363</b>	<b>(569,071)</b>	<b>339,048</b>	<b>660,326</b>
<b>Restricted funds</b>					
History Group	360	-	-	-	360
Men's Shed Project	7,976	-	(154)	-	7,822
Centre4 Capital Fund	1,459,129	-	(31,563)	-	1,427,566
Stroke Courtyard	3,406	1,200	(1,456)	-	3,150
Connecting Communities	85	-	(85)	-	-
Nursery Refurbishment	8,740	-	(195)	-	8,545
Youth Provision	2,295	-	-	-	2,295
Advice	27,509	100,296	(89,861)	-	37,944
Library	8,702	227	(1,191)	-	7,738
Local Ward	225	-	-	-	225
CC Cash	12,424	16,648	(14,247)	-	14,825
Nursery Pupil Premium	4,568	9,762	(5,997)	-	8,333
Green Spaces	2,158	-	-	-	2,158
Power to Change Empowering Places	23,930	128,104	(137,899)	-	14,135
Tudor Trust	1,985	-	-	-	1,985
DAFFEE	1,602	-	(198)	-	1,404
Social Prescribing	(14,685)	138,252	(139,928)	-	(16,361)
Empowering Places Ind Pot	670	-	-	-	670
	<b>1,551,079</b>	<b>394,489</b>	<b>(422,774)</b>	<b>-</b>	<b>1,522,794</b>

**CENTRE4 LIMITED**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**22. Statement of funds (continued)**

**Restricted funds - Class II**

Guinness Partnership	345	1,497	(1,842)	-	-
Power to Change Capital	89,579	210,261	-	(299,840)	-
Gym	11,208	-	(2,758)	792	9,242
Digital Buddies	-	9,804	(120)	-	9,684
Humberside Police	-	27,500	(5,240)	-	22,260
Thrift Shop/Callies Baby/Baby Items Seed	-	3,000	(932)	-	2,068
Tudor Trust Capital Fund	-	40,000	-	(40,000)	-
Youth Programme	-	-	(530)	-	(530)
	<u>101,132</u>	<u>292,062</u>	<u>(11,422)</u>	<u>(339,048)</u>	<u>42,724</u>
<b>Total Restricted funds</b>	<u>1,652,211</u>	<u>686,551</u>	<u>(434,196)</u>	<u>(339,048)</u>	<u>1,565,518</u>
<b>Total of funds</b>	<u>1,896,197</u>	<u>1,332,914</u>	<u>(1,003,267)</u>	<u>-</u>	<u>2,225,844</u>

**23. Summary of funds**

**Summary of funds - current year**

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Designated funds	40,000	-	-	40,000
General funds	620,326	1,040,523	(957,768)	703,081
Restricted funds	1,522,794	522,136	(473,059)	1,571,871
Restricted funds - Class II	42,724	107,726	(97,869)	52,581
	<u>2,225,844</u>	<u>1,670,385</u>	<u>(1,528,696)</u>	<u>2,367,533</u>

**CENTRE4 LIMITED**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**23. Summary of funds (continued)**

**Summary of funds - prior year**

	<i>Balance at 1 April 2019</i>	<i>Income</i>	<i>Expenditure</i>	<i>Transfers in/out</i>	<i>Balance at 31 March 2020</i>
	£	£	£	£	£
Designated funds	40,000	-	-	-	40,000
General funds	203,986	646,363	(569,071)	339,048	620,326
Restricted funds	1,551,079	394,489	(422,774)	-	1,522,794
Restricted funds - Class II	101,132	292,062	(11,422)	(339,048)	42,724
	<u>1,896,197</u>	<u>1,332,914</u>	<u>(1,003,267)</u>	<u>-</u>	<u>2,225,844</u>

**24. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	<b>Unrestricted funds 2021</b>	<b>Restricted funds 2021</b>	<b>Restricted funds - class ii 2021</b>	<b>Total funds 2021</b>
	£	£	£	£
Tangible fixed assets	477,319	1,408,752	12,201	1,898,272
Current assets	508,535	172,166	42,115	722,816
Creditors due within one year	(211,523)	(9,047)	(1,735)	(222,305)
Creditors due in more than one year	(31,250)	-	-	(31,250)
<b>Total</b>	<u>743,081</u>	<u>1,571,871</u>	<u>52,581</u>	<u>2,367,533</u>

**CENTRE4 LIMITED**  
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

**24. Analysis of net assets between funds (continued)**

**Analysis of net assets between funds - prior year**

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Restricted funds - class ii 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	482,727	1,435,323	9,242	1,927,292
Current assets	288,894	94,787	34,202	417,883
Creditors due within one year	(67,545)	(7,316)	(720)	(75,581)
Creditors due in more than one year	(43,750)	-	-	(43,750)
<b>Total</b>	<b>660,326</b>	<b>1,522,794</b>	<b>42,724</b>	<b>2,225,844</b>

**25. Reconciliation of net movement in funds to net cash flow from operating activities**

	<b>Group 2021 £</b>	<b>Group 2020 £</b>
Net income for the year (as per Statement of Financial Activities)	<b>141,689</b>	<b>329,647</b>
<b>Adjustments for:</b>		
Depreciation charges	<b>52,447</b>	<b>49,773</b>
Dividends, interests and rents from investments	<b>(124)</b>	<b>(638)</b>
Decrease/(increase) in debtors	<b>(218,822)</b>	<b>13,289</b>
Increase/(decrease) in creditors	<b>140,473</b>	<b>(45,362)</b>
<b>Net cash provided by operating activities</b>	<b>115,663</b>	<b>346,709</b>

**26. Analysis of cash and cash equivalents**

	<b>Group 2021 £</b>	<b>Group 2020 £</b>
Cash in hand	<b>437</b>	<b>998</b>
Notice deposits (less than 3 months)	<b>442,916</b>	<b>356,245</b>
<b>Total cash and cash equivalents</b>	<b>443,353</b>	<b>357,243</b>

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**CENTRE4 LIMITED**  
(A Company Limited by Guarantee)

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**27. Analysis of changes in net debt**

	At 1 April 2020	Cash flows	At 31 March 2021
	£	£	£
Cash at bank and in hand	357,243	86,110	443,353
Debt due within 1 year	(6,250)	(6,250)	(12,500)
Debt due after 1 year	(43,750)	12,500	(31,250)
	<u>307,243</u>	<u>92,360</u>	<u>399,603</u>

**28. Contingent liabilities**

Certain restricted funds are subject to conditions by which the grants received may become repayable if these conditions are not met. It is intended that the conditions imposed by the grant funders will be met and the trustees are not aware of any reason why a grant spent as at 31 March 2021 may be required to be repaid.

**29. Pension commitments**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £11,999 (2020: £8,068). There were no contributions outstanding at the end of the period (2020: £2,173).

**CENTRE4 LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**30. Operating lease commitments**

At 31 March 2021 the Group and the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	<b>Group</b> <b>2021</b> £	<i>Group</i> <i>2020</i> £	<b>Company</b> <b>2021</b> £	<i>Company</i> <i>2020</i> £
Not later than 1 year	294	1,022	294	1,022
Later than 1 year and not later than 5 years	399	693	399	693
	<u>693</u>	<u>1,715</u>	<u>693</u>	<u>1,715</u>

The following lease payments have been recognised as an expense in the Statement of Financial Activities:

	<b>Group</b> <b>2021</b> £	<i>Group</i> <i>2020</i> £	<b>Company</b> <b>2021</b> £	<i>Company</i> <i>2020</i> £
Operating lease rentals	1,022	1,022	1,022	1,022
Changes in lease payments arising from COVID-19 related rent concessions	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

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**CENTRE4 LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**31. Related party transactions**

During the year, the company entered into the following transactions with related parties.

E-Factor Group Limited

A company in which M Webb (Trustee) is Managing Director.

The company paid membership of £360 to E-Factor (2020: Membership £360, goods purchased £120).

There were no amounts due to or from E-Factor Group Limited at the balance sheet date.

NHS, North East Lincolnshire Clinical Commissioning Group

Group in which M Webb (Trustee) is the Chairman.

During the year, the company received contract income of £206,949 regarding Social Prescribing (2020: £138,251 in contract income regarding Social Prescribing and £5,172 in room hire ) from NHS North East Lincolnshire Clinical Commissioning Group.

During the year the company purchased laptops to a value of £Nil (2020: £3,600) from the NHS North East Lincolnshire Clinical Commissioning Group.

At the balance sheet date, there were debtors of £17,000 (2020: £115) due from the group and creditors of £Nil (2020: £3,600)

A Hames

Trustee

During the year, the company recharged Mrs Hames £Nil for photocopies (2020: £20.15)

There were no amounts outstanding to or from Mrs Hames at the balance sheet date.

J Stockton

Trustee

During the year the company charged Mr Stockton £Nil for room hire (2020: £100)

There were no amounts outstanding to or from Mr Stockton at the balance sheet date.

**32. Controlling party**

The company is limited by guarantee and as such is controlled by its trustees who, acting as a body, totally control all aspects of the running of the company.