

CENTRE4 LIMITED

England & Wales · Charity number 1049128

Details

Other names SECOND AVENUE RESOURCE CENTRE LIMITED

Status Registered

Legal form Charitable company

Company number [03074118](#)

Registered 1995-09-12

Register [View on the Charity Commission register](#)

Contact

Address Centre4
17a Wootton Road
Grimsby
DN33 1HE

Phone 01472236688

Email enquiries@centre4.org.uk

Website www.centre4.org.uk

Activities

Objects: (1) TO RELIEVE POVERTY, SICKNESS, DISABILITY AND INFIRMITY (2) TO ADVANCE EDUCATION FOR THE PUBLIC BENEFIT BY THE PROVISION OF OR BY PROMOTING THE PROVISION OF TRAINING AND EDUCATIONAL PROGRAMMES (3) TO PROVIDE IN THE INTERESTS OF SOCIAL WELFARE, FACILITIES FOR RECREATION AND OTHER LEISURE-TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITIONS OF LIFE OF THE PERSONS FOR WHOM THEY ARE INTENDED, HAVING THE NEED OF SUCH FACILITIES BY REASON OF AGE, YOUTH, SEX, INFIRMITY, DISABLEMENT, POVERTY, OR SOCIAL AND ECONOMIC CIRCUMSTANCES

Activities: A Community Hub that provides office space to organisations that offer services and activities that benefit disadvantaged communities. We have a Sports Hall and field, full Day Nursery, Conference facility and ad hoc room hire/meeting rooms. Activities include Ethical Recruitment Agency, social opportunities, Centre4 Advice, Social Prescribing, ConnectNEL and much more

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, Amateur Sport, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** NUNSTHORPE AND BRADLEY PARK ESTATES OF GRIMSBY
- North East Lincolnshire
- North Lincolnshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£3,544,906	£2,705,073	£3,167,543	101
2024-03-31	£2,098,582	£2,309,960	£2,327,710	125
2023-03-31	£2,051,820	£2,152,631	£2,539,088	104
2022-03-31	£2,986,377	£2,714,012	£2,639,899	105
2021-03-31	£1,670,385	£1,528,696	£2,367,533	72

Trustees

Name	Role	Appointed
ANNE JULIE HAMES	Chair	2013-11-14
Pamela Taylor		2021-01-11
Paul Bunyan		2025-10-01
Robert Walsh		2025-12-17
Sarah Everest-Ford		2024-12-12
Wendy Trask		2021-11-18

CENTRE4 LIMITED

England & Wales - Charity number 1049128

Accounts

Company registration number: 03074118

Charity registration number: 149128

Centre4 Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

Forrester Boyd Robson Limited
Kingfisher Court
Plaxton Bridge Road
Woodmansey
Beverley
East Yorkshire
HU17 0RT

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COMPANIES HOUSE

Centre4 Limited

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Centre4 Limited

Reference and Administrative Details

Trustees	A J Hames, Chair P Bunyan D P Edmonds S Everest-Ford P Taylor W J Trask
Secretary	T Good
Senior Management / Leadership Team	T Good, Chief Executive Officer K Harling, Operations Director P Drinkwater, Director of Facilities T Collins, Director of Health and Wellbeing D Duckworth-Mills, Director of Children and Young People
Charity Registration Number	149128
Company Registration Number	03074118
Registered Office	17a Wootton Road Grimsby England DN33 1HE
Auditor	Forrester Boyd Robson Limited Kingfisher Court Plaxton Bridge Road Woodmansey Beverley East Yorkshire HU17 0RT
Bankers	The Co-Operative Bank plc 1 Balloon Street Manchester M4 4BE

Centre4 Limited

Chair's Statement for the Year Ended 31 March 2025

The chair presents their statement for the year.

This year has been another very busy one with lots of changes at Centre4 and once again, I am pleased to welcome you to our Trustees Annual Report and set of accounts which, I hope, will highlight the developments that have already taken place and those that are underway.

Our staff have worked extremely hard to overcome the challenges brought about by the fire last year and we can now begin to see a new future emerging for the rooms that were damaged and rendered unusable.

There was time for celebration in the summer when we officially opened our newly developed welcome space and community room. These changes have transformed the visitor experience and offer an ideal meeting space as well as providing people with a friendly place to relax and have a coffee and chat.

I am also pleased to report that work has now commenced on the Youth building with the turf cutting ceremony taking place on 3rd May. We are all looking forward to seeing the new building take shape.

Whilst highlighting the exciting changes, I must, of course, thank the Trustees, Senior Leadership team, our staff and volunteers for their hard work and commitment to the wide range of services and activities currently offered by Centre4. Thanks also to our tenants, partners and all those who use our centre - we hope that you will continue to support us for many years to come.

Anne Hames – Chair

Centre4 Limited

Trustees' and Strategic Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 31 March 2025. The annual report serves the purposes of both a trustees' report and a directors' report under company law.

Trustees

The trustees serving during the year and since the year end were as follows:

Trustees:	A J Hames, Chair
	J E Bramley (resigned 27 November 2024)
	P Bunyan (appointed 1 October 2025)
	D P Edmonds (appointed 31 October 2024)
	S Everest-Ford (appointed 12 December 2024)
	S Near (appointed 20 June 2024 and resigned 26 November 2025)
	E A Norman (resigned 26 November 2025)
	J M Stockton (resigned 25 April 2025)
	P Taylor
	W J Trask

Objectives and activities

Objects and aims

The charity's objects are:

- to promote for the benefit of the inhabitants of the Nunsthorpe and Bradley Park estates and the surrounding areas of North East Lincolnshire as the trustees see fit, without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants; and
- to maintain and manage or to co-operate with any local statutory authority in the maintenance and management of a Resource Centre for activities promoted by the charity and its constituent bodies in furtherance for the above objects.

Objectives, strategies and activities

The objectives in the year have continued to be:

- Improve the level of community engagement within the activities of Centre4, delivering projects that bring meaningful impact for people and communities, creating a welcoming space.
- Develop and extend our offer for young people to the surrounding community, developing our Youth Offer and the development of the new 4Youth Centre.
- Review the day nursery operation, developing a business plan that seeks to ensure financial sustainability and a high-quality facility for children and their families.
- Explore a range of projects and initiatives to respond to community need, including financial hardship, emotional health and well-being, social isolation and employability.
- Review the room hire offer, developing a plan to maximise income and be a high quality and venue of choice for training and meetings for our stakeholders.
- Build on the impact strategy that demonstrates the difference that we make for our stakeholders and help us learn.
- Invest in marketing resources to support the organisational objectives and targets.

Centre4 Limited

Trustees' and Strategic Report

To meet its objects, the charity:

- Support and advice - we offer practical support to help individuals and families navigate challenges.
- Early Years Care - Butterflies Day Nursery provides high-quality early years care in an inclusive and nurturing environment.
- Youth Opportunities - our exciting youth programme offers young people somewhere to go, something to do, and someone to talk to.
- Social Prescribing - at Centre4, we champion social prescribing as a way to connect individuals to non-clinical services that improve wellbeing.

Impact Report

Centre4 is delighted to share that we continue to work hard to support the needs of our community through a wide range of projects, while also fulfilling our role as custodian of the community hub. Our embedded initiatives remain strong, and the charity continues to adapt to the changing economic, social and health challenges faced by our communities.

As a focal point for social connection and support across North-East Lincolnshire, Centre4 brings together numerous partners who deliver an extensive range of projects and services for the benefit of our communities and stakeholders.

Centre4 Community Hub

Centre4 continues to provide a wide range of facilities for our tenants as well as conference, meeting and training spaces for a wide range of external organisations. In terms of ongoing rental space, during the year our permanent office rentals were at 94.5% capacity (with 3 new tenants arriving in January 2026) and room hire at 45% capacity. Work continues to improve relevant areas within the building that require attention as well as looking for potential external projects. We successfully completed improvements to the welcome area, removing the reception, creating a more flexible space. This incorporated a more relaxed seating arrangement, private booths, a public living room and our own coffee shop which continues to bring in further revenue.

Construction of the new youth building commenced in summer 2024, with Jembuild appointed as the principal contractor and Hodson Architects providing ongoing design and project support. The development progressed at pace until March 2025, when unforeseen circumstances resulted in Jembuild ceasing trading. While this had the potential to cause significant delays, decisive action was taken in collaboration with Hodson Architects and previous subcontractors to resume works within two months. The project is now firmly back on track, with completion scheduled for February 2026.

Visitors to the Centre in the year was 106,564 many of whom are accessing Centre4 services and projects, room hire bookings and accessing our tenant services and projects. This will only increase with the completion of the new youth building.

Remedial works to repair the fire-damaged areas, which had caused significant revenue loss and disruption to Centre4, were successfully completed in May 2024. During this challenging period, we faced the difficult news that one of our original tenants, Carelink, would be departing. This decision was not taken lightly and was made to support those affected by the fire, as we were unable to provide suitable space for them for a time. Their absence was felt deeply by all who had worked alongside them and relied on their invaluable services. We are therefore delighted to announce their return. Welcoming Carelink back feels like restoring a cherished part of our community, and they have settled in seamlessly, as if they never left.

Children, Young People & Families

Butterflies Day Nursery:

This year has marked another period of significant growth and achievement for Butterflies. Building on last year's momentum, we have now welcomed over 220 children across the year, with occupancy continuing to rise at a steady pace. Our staff team have once again shown exceptional dedication, supporting children and families through ongoing developments within the setting. As a result, we have continued to see positive outcomes across all areas of practice.

Centre4 Limited

Trustees' and Strategic Report

An exciting year as we developed a more structured wraparound offering with the introduction of breakfast, after school and holiday club which has seen a significant uptake and is providing high quality care and provision for families outside of the normal school day. Our ambition is to continue growing this demand.

Parental engagement remains a cornerstone of what we do, and we are pleased to say that our relationships with families have strengthened even further. Parents continue to work closely with us to ensure their children's needs are met, and we have seen increased participation in shared learning opportunities and family-focused events like Graduation, Summer fayres, Uniform swaps etc.

A key area of progress this year has been our growing partnership with other local services. Many of our families continue to access wider support, and we have further deepened our working relationships with the SEND team, health visitors, social workers, and other professionals across the Local Authority. We have also taken meaningful steps to build a stronger, more collaborative connection with Centre4 by working with our 4Families offer to support parents and carers with child development, benefits and advice, nutrition and confidence levels. We have created relationships with local schools to support wraparound delivery and a more structured approach to transition from nursery to primary school.

Our commitment to inclusion remains at the heart of our practice. We have continued to refine our support for children with SEN, ensuring that dedicated funding is used effectively to provide high-quality resources, targeted interventions, and additional staff hours where needed. This has led to staff being recognised at local SEND awards for their support and commitment in this area.

4families

This year has seen major developments for our family support project, originally known as Butterflies Mums. The project, delivered at Centre4, was created to reduce isolation among new parents, increase social connection, and ensure families are linked with the services and support they need. Although Public Health withdrew its funding at the end of last year to pursue a different strategic direction, the demand from families, partners and referrers was overwhelming. In response, we committed to continue the project using the Reaching Communities and Partnerships fund, ensuring families did not lose this vital support.

Throughout the year, the project has continued to grow and evolve. We are aiming to support 240 families across 2 years, reflecting sustained and increasing need within the community. Our volunteer network has also expanded to support up to 60 volunteers to actively be supporting families.

To strengthen delivery and provide consistent leadership, we expanded the staff team, who have together helped to widen our reach and enhance the quality of support offered. One of the key achievements has been the establishment of a weekly parent and baby group, which has quickly become a trusted and well-attended space for early bonding, social connection, and peer support. This has expanded into new local places across Grimsby.

With this progress has come an expansion of our vision. To ensure we are meeting the needs of the whole family, not just Mums, the project has been relaunched under a new name called 4Families. Early engagement under this new model has been extremely positive, with strong initial uptake from men as well, reflecting our commitment to inclusive family support.

4Youth

4Youth has gone from strength to strength within the last year with numbers of participants rising weekly. The recruited youth workers have been trained to JNC level 3 and are supporting young people across Nunsthorpe and North-East Lincolnshire through regular weekly open access youth provision including Boxing, Lego, Multi Sports and Youth clubs. Further funding has been secured through Better Youth Spaces to support furnishing the building with high quality equipment for young people to use. Young people created a youth panel and are feeding back into the design of the building and equipment. With access to the new build expected in February 2026, we feel confident we can build upon the existing strengths and transfer this into the new fit for purpose space along with the 120 young people attending weekly.

Centre4 Limited

Trustees' and Strategic Report

Community Health & Wellbeing

- Advice Service - provides expert advice and representation on debt, welfare benefits, housing, and general legal matters, significantly improving the health and wellbeing of its users.
 - Supported 2,757 new clients with tailored advice and representation.
 - Secured £5,701,655 in financial gains for clients across all closed cases.
 - Collaborated with DWP and North East Lincolnshire Council to allocate Household Support Fund resources, helping individuals during the Cost of Living Crisis.
 - Delivered bespoke outreach support at the Carers' Support Centre in North East Lincolnshire and, from July extended services to North Lincolnshire.
- ConnectNEL is a friendly signposting service that helps people access the service and activities they need. Connecting local people with local support.
 - Connected 14,519 people to services that address their needs.
 - Responded to 13,891 individual queries, linking them to 301 different local services.
 - Maintained high demand, averaging 1,209 enquiries per month at the start of 2024.
 - Built strong partnerships with local organisations, ensuring knowledge and referral pathways and appointment timescales.
 - Continued to assist people during the Cost of Living Crisis by providing financial support, fuel support, food hardship, and hygiene support packs, while signposting to alternative services across North East Lincolnshire.
- Simply Connect - this is a database of services and activities within North East Lincolnshire.
 - 487 organisations registered as providers on the directory.
 - 2,213 services and activities available for public and professional use.
 - Achieved 30,890 searches, helping people find solutions quickly and effectively.
- Social Prescribing - supporting people with long-term health conditions to community-based activities and support networks, reducing isolation and empowering them to manage their health and wellbeing more effectively.
 - 639 people enrolled onto the programme.
 - Overall improvement rate in wellbeing outcomes - 94% for 6 month outcomes and 96% for 12 month outcomes.

Public benefit

The activities described above and in the following sections are consistent with the charity's values and aims which, in turn, derive from its charitable objectives. All new and potential developments are assessed for consistency with the strategic business plan and, therefore, for their contribution to public benefit.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Centre4 Limited

Trustees' and Strategic Report

Financial review

The Consolidated Statement of Financial Activities shows a net increase in funds for the year of £839,833 with a decrease in unrestricted funds of £103,096 on unrestricted funds and an increase of £942,919 on restricted funds.

Total funds at the year-end are £3,167,543 compared to £2,327,710 as at 31 March 2024. Of the total funds, £2,904,629 (2024 - £1,876,810) relates to the net book value of fixed assets which can only be realised through the disposal of assets.

The principal funding sources for the charity are rent, room hire, nursery fees and contract and grant income. There will always be an element of uncertainty with our funded / contracted provision, particularly as these are public funds that are subject to year-on-year review.

During the current year, a significant amount of funding was received from the Youth Investment Fund towards the construction of the new purpose-built youth facility.

Policy on reserves

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the charity should be equivalent to three months of the running costs.

Total unrestricted funds as at 31 March 2025 are £624,878 of which £647,311 relates to the net book value of fixed assets. As a result, free unrestricted fixed are in deficit to the value of £22,433.

The trustees and senior management team are closely reviewing the structure and operations of the charity in order to generate free reserves in line with policy.

Plans for future periods

The trustees look optimistically to the next financial year with particular focus on the completion of the new youth building early in 2026 but also continuing to support the local community through a variety of events and activities.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

Nature of governing document

Centre4 Limited is a company limited by guarantee governed by its Memorandum and Articles of Association dated 12 September 1995. It is registered as a charity with the Charity Commission.

Members' liability

The liability of the members is limited. Every member of the charity undertakes to contribute such amount as may be required, not exceeding £1, to the charity's assets if it should be wound up while they are a member or within one year after they cease to be a member, for the payment of the charity's debts and liabilities contracted before they cease to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributions among themselves.

Centre4 Limited

Trustees' and Strategic Report

Recruitment and appointment of trustees

The number of trustees shall not be less than nine but (unless otherwise determined by ordinary resolution) shall be subject to a maximum of fifteen being:

1. not less than five and not more than eight members elected at the annual general meeting who shall hold office from the conclusion of that meeting.
2. not less than four and not more than seven nominated members appointed, as follows: local schools, local churches; local colleges, voluntary sector, private sector; public sector; and Enterprise Agency.
3. the executive committee may in addition appoint not more than three co-opted members but so that no-one may be appointed as a co-opted member if, as a result, more than one third of the members of the executive committee would be co-opted members.

Induction and training of trustees

New trustees are provided with a 'Trustee Handbook' and must complete certain documentation pertaining to the Charity's Commission and Companies House. They are also informed of the content of the Memorandum and Articles of Association, the board and decision-making processes, the business plan and recent financial performance of Centre4. They are also issued with a job description and encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. Due to the responsibility trustees have regarding Butterflies Day Nursery they must also undertake a DBS check and complete all relevant paperwork required by Ofsted.

Arrangements for setting key management personnel remuneration

The pay of the senior staff is reviewed annually and, where financially viable, is normally increased in accordance with national inflation rates. In terms of setting the rate of pay the trustees benchmark against other local VCSE organisations but ultimately it is down to organisational affordability.

Organisational structure

The charity is overseen by its trustees who meet as a board on a quarterly basis.

The day-to-day operations of the charity are delegated to the Senior Leadership / Management Team.

Relationships with related parties

No trustee is paid remuneration for their role. However, all reasonable expenses such as travel or training will be reimbursed.

In this financial year, there were no other contractual relationships with any related parties.

Fundraising

No specific fundraising activities are undertaken although donations are very much accepted. The trustees confirm that they are aware of relevant guidance covering charity fundraising.

Centre4 Limited

Trustees' and Strategic Report

Statement of trustees' responsibilities

The trustees (who are also the directors of Centre4 Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the parent charitable company and the group and of the incoming resources and application of resources, including its income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the parent charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the parent charitable company and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the parent charitable company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 22 December 2025 and signed on its behalf by:

DocuSigned by:

A60A17B2499042D.....
A J Hames
Trustee

Centre4 Limited

Independent Auditor's Report to the Members of Centre4 Limited

Opinion

We have audited the financial statements of Centre4 Limited (the 'charitable parent company') and its subsidiaries (the 'group') for the year ended 31 March 2025, which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, , Balance Sheet, Consolidated Statement of Cash Flows, Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Centre4 Limited

Independent Auditor's Report to the Members of Centre4 Limited

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Chair's Statement and Trustees' and Strategic Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Chair's Statement and Trustees' and Strategic Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Chair's Statement and the Trustees' and Strategic Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities (set out on page 9), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Discussions with management, including consideration of known or suspected instances of non-compliance held.
- Challenging assumptions and judgements made within significant accounting estimates and judgements.
- Identification of laws and regulations relevant to the operations and review of compliance with such laws.
- Testing of journal entries and other potential areas of management override of the systems.
- Reviewing and agreeing the accuracy of income recognition.
- Agreeing the existence and accuracy of pay for a sample of employees on the payroll.
- Performing analytical procedures to identify and investigate any unusual or unexpected relationships.

Centre4 Limited

Independent Auditor's Report to the Members of Centre4 Limited

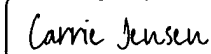
Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. The risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable parent company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the group's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable parent company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

DocuSigned by:



BD4EC37F17274BE.....

Carrie Anne Jensen ACA (Senior Statutory Auditor)

For and on behalf of Forrester Boyd Robson Limited, Statutory Auditor

Kingfisher Court
Plaxton Bridge Road
Woodmansey
Beverley
East Yorkshire
HU17 0RT

22 December 2025

Centre4 Limited

Consolidated Statement of Financial Activities for the Year Ended 31 March 2025 (Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies	3	8,212	-	8,212
Charitable activities	4	417,854	2,564,034	2,981,888
Other trading activities	5	234,997	-	234,997
Investment income	6	1,152	-	1,152
Other income	7	318,657	-	318,657
Total income		<u>980,872</u>	<u>2,564,034</u>	<u>3,544,906</u>
Expenditure on:				
Raising funds	8	(213,574)	(51,534)	(265,108)
Charitable activities	9	<u>(870,394)</u>	<u>(1,569,571)</u>	<u>(2,439,965)</u>
Total expenditure		<u>(1,083,968)</u>	<u>(1,621,105)</u>	<u>(2,705,073)</u>
Net (expenditure)/income		<u>(103,096)</u>	<u>942,929</u>	<u>839,833</u>
Net movement in funds		(103,096)	942,929	839,833
Reconciliation of funds				
Total funds brought forward		<u>727,974</u>	<u>1,599,736</u>	<u>2,327,710</u>
Total funds carried forward	22	<u><u>624,878</u></u>	<u><u>2,542,665</u></u>	<u><u>3,167,543</u></u>

The notes on pages 18 to 36 form an integral part of these financial statements.

Centre4 Limited

Consolidated Statement of Financial Activities for the Year Ended 31 March 2025 (Including Consolidated Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	31,564	-	31,564
Charitable activities	4	363,152	1,115,444	1,478,596
Other trading activities	5	189,419	-	189,419
Investment income	6	6,058	-	6,058
Other income	7	242,171	-	242,171
Total income		<u>832,364</u>	<u>1,115,444</u>	<u>1,947,808</u>
Expenditure on:				
Raising funds	8	(205,018)	(35,209)	(240,227)
Charitable activities	9	<u>(752,419)</u>	<u>(1,166,540)</u>	<u>(1,918,959)</u>
Total expenditure		<u>(957,437)</u>	<u>(1,201,749)</u>	<u>(2,159,186)</u>
Net expenditure		<u>(125,073)</u>	<u>(86,305)</u>	<u>(211,378)</u>
Net movement in funds		(125,073)	(86,305)	(211,378)
Reconciliation of funds				
Total funds brought forward		<u>853,047</u>	<u>1,686,041</u>	<u>2,539,088</u>
Total funds carried forward	22	<u><u>727,974</u></u>	<u><u>1,599,736</u></u>	<u><u>2,327,710</u></u>

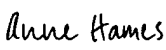
All of the group's activities derive from continuing operations during the above two periods.

The notes on pages 18 to 36 form an integral part of these financial statements.

Centre4 Limited
(Registration number: 03074118)
Consolidated Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	15	2,904,629	1,876,810
Current assets			
Debtors	17	173,849	360,257
Cash at bank and in hand	18	255,141	268,861
		<u>428,990</u>	<u>629,118</u>
Creditors: Amounts falling due within one year	19	<u>(166,076)</u>	<u>(178,218)</u>
Net current assets		<u>262,914</u>	<u>450,900</u>
Net assets		<u>3,167,543</u>	<u>2,327,710</u>
Funds of the group:			
Restricted income funds			
Restricted funds		2,542,665	1,599,736
Unrestricted income funds			
Unrestricted funds		<u>624,878</u>	<u>727,974</u>
Total funds	22	<u>3,167,543</u>	<u>2,327,710</u>

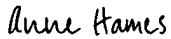
The financial statements on pages 13 to 36 were approved by the trustees, and authorised for issue on 22 December 2025 and signed on their behalf by:

DocuSigned by:

 A60A17B2498042D.....
 A J Hames
 Trustee

Centre4 Limited**(Registration number: 03074118)
Balance Sheet as at 31 March 2025**

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	15	2,904,629	1,876,810
Investments		<u>1</u>	<u>1</u>
		<u>2,904,630</u>	<u>1,876,811</u>
Current assets			
Debtors	17	178,644	333,601
Cash at bank and in hand	18	<u>243,959</u>	<u>261,648</u>
		422,603	595,249
Creditors: Amounts falling due within one year	19	<u>(148,998)</u>	<u>(159,211)</u>
Net current assets		<u>273,605</u>	<u>436,038</u>
Net assets		<u>3,178,235</u>	<u>2,312,849</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		2,542,665	1,599,763
Unrestricted income funds			
Unrestricted funds		<u>635,570</u>	<u>713,086</u>
Total funds	22	<u>3,178,235</u>	<u>2,312,849</u>

The financial statements on pages 13 to 36 were approved by the trustees, and authorised for issue on 22 December 2025 and signed on their behalf by:

DocuSigned by:

A60A17B2498042D.....
 A J Hames
 Trustee

Centre4 Limited

Consolidated Statement of Cash Flows for the Year Ended 31 March 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash income/(expenditure)		839,833	(211,378)
Adjustments to cash flows from non-cash items			
Depreciation	8	67,188	57,642
Investment income	6	(1,152)	(6,058)
Loss on disposal of fixed assets held for the group's own use	10	-	5,567
		<u>905,869</u>	<u>(154,227)</u>
Working capital adjustments			
Decrease/(increase) in debtors	17	186,408	(168,776)
(Decrease)/increase in creditors	19	(4,850)	73,323
Net cash flows from operating activities		<u>1,087,427</u>	<u>(249,680)</u>
Cash flows from investing activities			
Interest receivable and similar income	6	1,152	6,058
Purchase of tangible fixed assets	15	(1,095,007)	(78,694)
Net cash flows from investing activities		(1,093,855)	(72,636)
Cash flows from financing activities			
Repayment of loans and borrowings	19	(7,292)	(11,458)
Net decrease in cash and cash equivalents		(13,720)	(333,774)
Cash and cash equivalents at 1 April		<u>268,861</u>	<u>602,635</u>
Cash and cash equivalents at 31 March		<u><u>255,141</u></u>	<u><u>268,861</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 18 to 36 form an integral part of these financial statements.

Centre4 Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

17a Wootton Road
Grimsby
England
DN33 1HE

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Centre4 Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Prior period reclassification

Income and expenditure classifications have been reviewed in line with the nature of transactions resulting in amendment to and reclassifications of the comparative figures within the Statement of Financial Activities. The reclassifications have not resulted in any adjustment of the fund categories or the opening / closing reserves.

Basis of consolidation

The consolidated financial statements consolidate the financial statements of the charity and its subsidiary undertakings drawn up to 31 March 2025.

No statement of financial activities is presented for the charity as permitted by section 408 of the Companies Act 2006. The charity made a profit after tax for the financial year of £865,386 (2024 - loss of £173,561).

Centre4 Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

A subsidiary is an entity controlled by the charity. Control is achieved where the charity has the power to govern the financial and operating policies of an entity so as to obtain benefits from its activities.

The results of subsidiaries acquired or disposed of during the year are included in the statement of financial activities from the effective date of acquisition or up to the effective date of disposal, as appropriate. Where necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those used by the group.

The purchase method of accounting is used to account for business combinations that result in the acquisition of subsidiaries by the group. The cost of a business combination is measured as the fair value of the assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange, plus costs directly attributable to the business combination. Identifiable assets acquired and liabilities and contingent liabilities assumed in a business combination are measured initially at their fair values at the acquisition date. Any excess of the cost of the business combination over the acquirer's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities recognised is recorded as goodwill.

Inter-company transactions, balances and unrealised gains on transactions between the charity and its subsidiaries, which are related parties, are eliminated in full.

Intra-group losses are also eliminated but may indicate an impairment that requires recognition in the consolidated financial statements.

Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the group.

Going concern

The trustees consider that there are no material uncertainties about the group's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the group.

Key sources of estimation uncertainty

The trustees make estimates and assumptions about the future. These estimates and assumptions impact recognised assets and liabilities, as well as revenue and expenses and other disclosures. Estimates are based on historical experience and on various assumptions considered reasonable under prevailing conditions. The actual outcome may diverge from these estimates if other assumptions are made, or other conditions arise. The estimates and assumptions that may have a significant effect on the amounts of assets and liabilities within each financial year include:

Useful economic lives of intangible and tangible fixed assets:

Tangible fixed assets are recognised at cost less accumulated depreciation, amortisation and any impairment. Depreciation writes down the value of an asset to its assessed residual value over the estimated useful lives of assets. The carrying amount of fixed assets is tested as soon as changed conditions show that a need for impairment has arisen.

Centre4 Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Income

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Other grants and grants for charitable activity purposes are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet.

Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other trading activities

Income from other trading activities is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Investment income

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Other income

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are the costs incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Centre4 Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £750 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	straight line over 50 years
Furniture and equipment	straight line and reducing balance over 5 years
Solar panels	straight line over 20 years

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise amounts held in current bank accounts and petty cash balances.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Centre4 Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the group.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight line basis over the lease term.

Pensions and other post retirement obligations

The group operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the group has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

The group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of loans which are subsequently measured at amortised cost using the effective interest method.

Centre4 Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

3 Income from donations and legacies

	Unrestricted funds General £	Total 2025 £
Donations and other fundraising	3,342	3,342
Other grant income	4,870	4,870
	<u>8,212</u>	<u>8,212</u>
	Unrestricted funds General £	Total 2024 £
Donations and other fundraising	1,564	1,564
Other grant income	30,000	30,000
	<u>31,564</u>	<u>31,564</u>

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £
Social prescribing, community provisions and education	-	2,381,020	2,381,020
Nursery	417,854	183,014	600,868
	<u>417,854</u>	<u>2,564,034</u>	<u>2,981,888</u>
	Unrestricted funds General £	Restricted funds £	Total 2024 £
Social prescribing, community provisions and education	-	1,083,054	1,083,054
Nursery	363,152	32,390	395,542
	<u>363,152</u>	<u>1,115,444</u>	<u>1,478,596</u>

Centre4 Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

5 Income from other trading activities

	Unrestricted funds General £	Total 2025 £
Trading income:		
Trading subsidiary income	234,997	234,997
	<u>234,997</u>	<u>234,997</u>
	Unrestricted funds General £	Total 2024 £
Trading income:		
Trading subsidiary income	189,419	189,419
	<u>189,419</u>	<u>189,419</u>

6 Investment income

	Unrestricted funds General £	Total 2025 £
Interest receivable and similar income:		
Interest receivable on bank deposits	1,152	1,152
	<u>1,152</u>	<u>1,152</u>
	Unrestricted funds General £	Total 2024 £
Interest receivable and similar income:		
Interest receivable on bank deposits	6,058	6,058
	<u>6,058</u>	<u>6,058</u>

Centre4 Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

7 Other income

	Unrestricted funds General £	Total 2025 £
Insurance claim income	134,475	134,475
Rental income, room hire and other property income	184,182	184,182
	<u>318,657</u>	<u>318,657</u>
	Unrestricted funds General £	Total 2024 £
Insurance claim income	34,465	34,465
Rental income, room hire and other property income	207,706	207,706
	<u>242,171</u>	<u>242,171</u>

8 Expenditure on raising funds

a) Costs of trading activities

	Note	Unrestricted funds General £	Restricted funds £	Total 2025 £
Trading subsidiary costs		30,037	(27)	30,010
Staff costs		183,537	51,561	235,098
		<u>213,574</u>	<u>51,534</u>	<u>265,108</u>
	Note	Unrestricted funds General £	Restricted funds £	Total 2024 £
Trading subsidiary costs		33,976	24,647	58,623
Staff costs		171,042	10,562	181,604
		<u>205,018</u>	<u>35,209</u>	<u>240,227</u>

Centre4 Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

9 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Social prescribing, community provision and education	382,444	1,477,308	1,859,752	1,507,016
Nursery	487,950	92,263	580,213	411,943
	<u>870,394</u>	<u>1,569,571</u>	<u>2,439,965</u>	<u>1,918,959</u>

	Activity undertaken directly £	Activity support costs £	2025 £
Social prescribing, community provision and education	1,477,308	382,444	1,859,752
Nursery	482,656	97,557	580,213
	<u>1,959,964</u>	<u>480,001</u>	<u>2,439,965</u>

	Activity undertaken directly £	Activity support costs £	2024 £
Social prescribing, community provision and education	1,104,050	402,966	1,507,016
Nursery	344,523	67,420	411,943
	<u>1,448,573</u>	<u>470,386</u>	<u>1,918,959</u>

In addition to the expenditure analysed above, there are also governance costs of £12,000 (2024 - £11,850) which relate directly to charitable activities. See note for further details.

10 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2025 £	2024 £
Audit fees	12,000	11,850
Loss on disposal of fixed assets held for the group's own use	-	5,567
Depreciation of fixed assets	<u>67,188</u>	<u>57,641</u>

11 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the group during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Centre4 Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

12 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	1,847,368	1,443,234
Social security costs	133,407	97,135
Pension costs	30,636	21,952
	<u>2,011,411</u>	<u>1,562,321</u>

The monthly average number of persons (including senior management / leadership team) employed by the group during the year was as follows:

	2025 No	2024 No
Employees	<u>101</u>	<u>92</u>

The number of employees whose emoluments fell within the following bands was:

	2025 No
£70,001 - £80,000	<u>1</u>

The total employee benefits of the key management personnel of the group were £288,072 (2024 - £233,422).

13 Auditors' remuneration

	2025 £	2024 £
Audit of the financial statements	<u>12,000</u>	<u>11,850</u>

Centre4 Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

14 Taxation

The group is a registered charity and is therefore exempt from taxation.

15 Tangible fixed assets

Group

	Land and buildings £	Furniture and equipment £	Solar panels £	Assets under construction £	Total £
Cost					
At 1 April 2024	2,120,208	138,221	55,800	-	2,314,229
Additions	176,915	36,641	-	881,451	1,095,007
At 31 March 2025	2,297,123	174,862	55,800	881,451	3,409,236
Depreciation					
At 1 April 2024	321,664	92,737	23,018	-	437,419
Charge for the year	45,811	18,587	2,790	-	67,188
At 31 March 2025	367,475	111,324	25,808	-	504,607
Net book value					
At 31 March 2025	1,929,648	63,538	29,992	881,451	2,904,629
At 31 March 2024	1,798,544	45,484	32,782	-	1,876,810

Included within the net book value of land and buildings above is £Nil (2024 - £Nil) in respect of freehold land and buildings and £1,929,648 (2024 - £1,798,544) in respect of leaseholds.

Charity

	Land and buildings £	Furniture and equipment £	Solar panels £	Assets under construction £	Total £
Cost					
At 1 April 2024	2,120,208	138,221	55,800	-	2,314,229
Additions	176,915	36,641	-	881,451	1,095,007
At 31 March 2025	2,297,123	174,862	55,800	881,451	3,409,236
Depreciation					
At 1 April 2024	321,664	92,737	23,018	-	437,419
Charge for the year	45,811	18,587	2,790	-	67,188
At 31 March 2025	367,475	111,324	25,808	-	504,607
Net book value					
At 31 March 2025	1,929,648	63,538	29,992	881,451	2,904,629
At 31 March 2024	1,798,544	45,484	32,782	-	1,876,810

Included within the net book value of land and buildings above is £Nil (2024 - £Nil) in respect of freehold land and buildings and £1,929,648 (2024 - £1,798,544) in respect of leaseholds.

Centre4 Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

16 Fixed asset investments

Charity

Shares in group undertakings and participating interests

	Subsidiary undertakings £	Total £
Cost		
At 1 April 2024	1	1
At 31 March 2025	1	1
Net book value		
At 31 March 2025	1	1
At 31 March 2024	1	1

Details of undertakings

Details of the investments in which the charity holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Country of incorporation	Holding	Proportion of voting rights and shares held		Principal activity
			2025	2024	
Subsidiary undertakings					
Ethical Recruitent Agency (Grimsby) Limited	England and Wales	Ordinary	100%	100%	Recruitment and employment services

Subsidiaries

The loss for the financial period of Ethical Recruitment Agency (Grimsby) Limited was £25,553 (2024 - £37,817) and the aggregate amount of capital and reserves at the end of the period was £(10,691) (2024 - £14,862).

17 Debtors

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Trade debtors	103,487	163,686	76,267	117,373
Due from group undertakings	-	-	45,860	29,629
Prepayments	15,890	110,073	15,890	110,073
Accrued income	54,472	86,498	40,627	76,526
	<u>173,849</u>	<u>360,257</u>	<u>178,644</u>	<u>333,601</u>

Centre4 Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

18 Cash and cash equivalents

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Cash on hand	1,146	1,416	1,146	1,416
Cash at bank	253,995	267,445	242,813	260,232
	<u>255,141</u>	<u>268,861</u>	<u>243,959</u>	<u>261,648</u>

19 Creditors: amounts falling due within one year

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Trade creditors	22,520	24,162	22,089	23,059
Other loans	-	7,292	-	7,292
Other taxation and social security	34,059	26,472	26,170	20,002
VAT liability	5,258	7,471	-	-
Other creditors	11,510	5,477	11,510	4,614
Accruals	92,729	107,344	89,229	104,244
	<u>166,076</u>	<u>178,218</u>	<u>148,998</u>	<u>159,211</u>

20 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	Group		Charity	
	2025 £	2024 £	2025 £	2024 £
Other				
Within one year	3,390	1,469	3,390	1,469
Between one and five years	2,852	2,836	2,852	2,836
	<u>6,242</u>	<u>4,305</u>	<u>6,242</u>	<u>4,305</u>

Total future minimum amounts receivable under non-cancellable operating leases for the group and charity are as follows:

	2025 £	2024 £
Within one year	20,600	20,600
Between one and five years	21,458	42,058
	<u>42,058</u>	<u>62,658</u>

21 Pension and other schemes

Defined contribution pension scheme

The group operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the group to the scheme and amounted to £30,636 (2024 - £21,952).

Centre4 Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

22 Funds

Group

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
General					
Unrestricted General Funds	727,974	980,872	(1,083,968)	-	624,878
Restricted funds					
NBV of Fixed Assets	1,298,757	105,588	(36,842)	889,815	2,257,318
Stroke Courtyard	455	-	-	(455)	-
Empowering Places	1,615	-	-	(1,615)	-
Lotto Community Grant	251	-	-	(251)	-
Social Prescribing	78,087	489,576	(529,285)	(8,557)	29,821
Social Prescribing - Patient Budget	-	55,447	(55,447)	-	-
Advice	18,466	128,434	(129,940)	-	16,960
Wellbeing Hub	7,235	22,220	(50,912)	6,960	(14,497)
Simply Connect	-	27,423	(28,694)	-	(1,271)
PCN Link Worker	80	57,404	(56,544)	-	940
Peer Mental Health	27,115	91,103	(96,805)	-	21,413
Hardship Fund	2,454	4,250	(4,000)	-	2,704
Fit for Everyday	10,287	-	(5,738)	-	4,549
East Coast	-	14,357	(14,303)	-	54
Sport England	6,300	11,110	(5,695)	-	11,715
Thrive Diabetes	1,226	-	(877)	-	349
Green Social Prescribing	-	99,288	(70,258)	(1,560)	27,470
Masonic Trust	-	20,000	(10,782)	-	9,218
Tribune Trust	-	3,000	(450)	-	2,550
Household Support Fund	-	6,454	(4,244)	-	2,210
Youth Investment Fund	93,760	1,193,805	(376,492)	(884,337)	26,736
Supporting the Clinically Vulnerable	1,006	-	-	-	1,006
Kickstart	919	-	-	-	919
Vaccination Capacity Building	8,500	-	-	-	8,500
Nursery - DAFFEE	8,621	3,921	(190)	-	12,352
Nursery - Community Mothers	34,308	66,893	(56,716)	-	44,485
Nursery - Pupil Premium	-	23,820	(16,697)	-	7,123
Nursery - Inclusion	-	24,246	(16,607)	-	7,639
Nursery - EHCP	-	15,775	-	-	15,775
Nursery - Wraparound	-	30,993	-	-	30,993
Nursery - Baby Room	-	17,366	(2,053)	-	15,313

Centre4 Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Nursery - Lincolnshire County Council	321	-	-	-	321
ERA - Power to Change	(27)	-	27	-	-
ERA - Proud to Care	-	51,561	(51,561)	-	-
Total restricted funds	1,599,736	2,564,034	(1,621,105)	-	2,542,665
Total funds	2,327,710	3,544,906	(2,705,073)	-	3,167,543
		Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds					
General					
Unrestricted General Funds		695,082	832,364	(799,472)	727,974
Designated					
Designated Funds		157,965	-	(157,965)	-
Total unrestricted funds		853,047	832,364	(957,437)	727,974
Restricted funds					
NBV of Fixed Assets		1,332,879	-	(34,122)	1,298,757
Stroke Courtyard		568	-	(113)	455
Empowering Places		2,957	-	(1,342)	1,615
Lotto Community Grant		3,306	-	(3,055)	251
Social Prescribing		109,939	465,379	(497,231)	78,087
Advice		8,595	146,174	(136,303)	18,466
Wellbeing Hub		24,258	40,114	(57,137)	7,235
Simply Connect		35,469	-	(35,469)	-
PCN Link Worker		1,436	52,991	(54,347)	80
Peer Mental Health		12,663	102,226	(87,774)	27,115
Hardship Fund		2,089	4,000	(3,635)	2,454
Fit for Everyday		-	19,320	(9,033)	10,287
East Coast		-	8,829	(8,829)	-
Sport England		-	7,200	(900)	6,300
Thrive Diabetes		3,080	-	(1,854)	1,226
Youth Investment Fund		-	180,156	(86,396)	93,760
Supporting the Clinically Vulnerable		1,006	-	-	1,006
Kickstart		919	-	-	919
Vaccination Capacity Building		-	10,000	(1,500)	8,500
Digital Library		5,698	-	(5,698)	-
CC Cash		25,359	10,662	(36,021)	-
CEV COVID		1,298	-	(1,298)	-
Gym		909	-	(909)	-
Love Where You Live		158	-	(158)	-
Wellbeing Weighing		4,773	-	(4,773)	-
Daisy's Wish		224	-	(224)	-
North Lincolnshire Council		2,972	21,425	(24,397)	-

Centre4 Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Energy Efficiency	10,000	-	(10,000)	-
Warm Spaces	-	1,500	(1,500)	-
Nursery - DAFFEE	4,882	5,286	(1,547)	8,621
Nursery - Community Mothers	65,943	-	(31,635)	34,308
Nursery - Pupil Premium	2,204	11,380	(13,584)	-
Nursery - Inclusion	-	15,724	(15,724)	-
Nursery - Lincolnshire County Council	-	353	(32)	321
ERA - Power to Change	20,077	-	(20,104)	(27)
ERA - Proud to Care	2,380	-	(2,380)	-
ERA - SparkFund	-	12,725	(12,725)	-
Total restricted funds	<u>1,686,041</u>	<u>1,115,444</u>	<u>(1,201,749)</u>	<u>1,599,736</u>
Total funds	<u><u>2,539,088</u></u>	<u><u>1,947,808</u></u>	<u><u>(2,159,186)</u></u>	<u><u>2,327,710</u></u>

Centre4 Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

The specific purposes for which the funds are to be applied are as follows:

NBV of Fixed Assets - represents the net book of fixed assets acquired using restricted funds.

Stroke Courtyard, Empowering Places and Lotto Community Grant - the amounts represented the net book value of fixed assets acquired using the funds - amounts have been transferred to the single NBV of Fixed Assets balance above.

Social Prescribing - funding provided to improve individuals management of their specific long-term health conditions.

Advice - funding provided under a service level agreement to provide an Integrated Advice Service.

Wellbeing Hub - funding provided for a friendly sign-posting service to help find services, activities and events.

Simply Connect - funding provided for the provision of services and activities.

PCN Link Worker - funding to provide a Social Prescribing Link Worker.

Peer Mental Health - funding to supply Peer Support Link Workers.

Hardship Fund - funding provided to assist with local hardship.

Fit for Everyday - funding to enable access to activities that support moderate physical activity in families.

East Coast - funding to deliver a programme of community activities.

Sport England - funding to deliver sports projects in response to the needs of young people.

Thrive Diabetes - funding to provide support groups.

Green Social Prescribing - funding to deliver the Green Social Prescribing project in North East Lincolnshire.

Masonic Trust - funding to support the provision of a Community Link Worker.

Tribune Trust - funding to support a project to support safer communities.

Household Support Fund - funding to provide local support.

Youth Investment Fund - funding for the delivery of the Community Organisers Youth Programme - a large proportion of the funding has been used to fund an extension to the property.

Nursery - various funding streams provided to support nursery pupils and projects.

ERA - Proud to Care - funding towards the staff costs of Ethical Recruitment Agency (Grimsby) Limited.

Material transfers in the funds analysis are included where fixed assets have been acquired from individual funding streams.

Centre4 Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

23 Analysis of net assets between funds

Group

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2025 £
Tangible fixed assets	647,311	2,257,318	2,904,629
Current assets	143,643	285,347	428,990
Current liabilities	(166,076)	-	(166,076)
Total net assets	<u>624,878</u>	<u>2,542,665</u>	<u>3,167,543</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Tangible fixed assets	574,135	1,302,675	1,876,810
Current assets	332,057	297,061	629,118
Current liabilities	(178,218)	-	(178,218)
Total net assets	<u>727,974</u>	<u>1,599,736</u>	<u>2,327,710</u>

24 Analysis of changes in net debt

Group

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £	
Cash at bank and in hand	268,861	(13,720)	255,141	
Debt due within one year	<u>(7,292)</u>	<u>7,292</u>	<u>-</u>	
Net debt	<u>261,569</u>	<u>(6,428)</u>	<u>255,141</u>	
	At 1 April 2023 £	Cash flows £	Other non-cash changes £	At 31 March 2024 £
Cash at bank and in hand	602,635	(333,774)	-	268,861
Debt due within one year	(12,500)	11,458	(6,250)	(7,292)
Debt due after more than one year	<u>(6,250)</u>	<u>-</u>	<u>6,250</u>	<u>-</u>
Net debt	<u>583,885</u>	<u>(322,316)</u>	<u>-</u>	<u>261,569</u>

Centre4 Limited

Notes to the Financial Statements for the Year Ended 31 March 2025

25 Related party transactions

Group

There were no related party transactions in the year.

Charity

During the year the charity made the following related party transactions:

Ethical Recruitment Agency (Grimsby) Limited

Ethical Recruitment Agency (Grimsby) Limited ('ERA') is a subsidiary of Centre 4 Limited.

During the year, the charity raised invoices to ERA totalling £67,647 (2024 - £54,728).

During the year, the charity received invoices from ERA totalling £50,132 (2024 - £34,078).. At the balance sheet date the amount due from Ethical Recruitment Agency (Grimsby) Limited was £45,860 (2024 - £29,629).

CENTRE4 LIMITED

England & Wales - Charity number 1049128

Accounts

Registered number: 03074118
Charity number: 1049128

CENTRE4 LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024



CENTRE4 LIMITED**(A Company Limited by Guarantee)**

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CENTRE4 LIMITED**(A Company Limited by Guarantee)**

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2024**

Trustees	A J Hames, Chair J M Stockton, Vice chair E A Norman, Trustee P Taylor, Trustee B J Henry, Trustee (resigned 26 th July 2023) W J Trask, Trustee J E Bramley, Trustee (resigned 27 th November 2024) S Near, Trustee (appointed 20 th June 2024) D P Edmonds (appointed 31 st October 2024)
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1. Chief Officer

A Chief Officer is appointed to manage the organisation and develop it and has delegated authority, within the terms of delegation approved by the trustees, for operational matters including finance, employment and other related activities. Senior Management and Project staff submit quarterly reports to the board which are discussed at the general meetings. During this reporting period Tracey Good was in the position of Chief Officer.

Key management personnel

Tracey Good - CEO
Suzanne Woods – Director of Finance and Organisational Sustainability
Tracey Collins – Director of Health and Wellbeing, including advice and guidance
Phil Drinkwater – Director of Facilities
Graham Rodger – Director of Children, Young People and Families Services (until 23rd November 2023)
Susan Harrison – Director of Employment and Training

Company registered number	03074118
Charity registered number	1049128
Registered office	Centre4 17a Wootton Road Grimsby North East Lincolnshire DN33 1HE
Company secretary	T Good
Chief executive officer	T Good
Independent auditors	Xeinadin Audit Limited Sidings House, Sidings Court Doncaster DN4 5NU
Bankers	The Co-operative Bank Plc P.O. Box 250 Skelmersdale WN8 6WT

CENTRE4 LIMITED

(A Company Limited by Guarantee)

**CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

The chairman presents her statement for the year.

This year seems to have flown by and once again I am pleased to welcome you to our Trustees Annual Report and set of accounts which, I hope, will positively reflect the changes we have gone through during this year and highlight the exciting developments that we have begun.

The year started on a very positive note with Centre4 receiving notification that we had been successful in our application to the Youth Investment Fund. Receiving £2.8 m has enabled us to start designing and planning for a purpose-built facility which, when completed, will bring a wide range of opportunities for our young people and will be a real "game-changer" for the area.

We also received good news as, once again, Centre4 was awarded the contract to continue to deliver the social prescribing project "Thrive". Our thanks must go to our Partners, our CEO, our Health and Wellbeing Director and the Thrive staff team for their exceptional work in bringing this to a successful outcome. This is a long-term contract which brings continued assurance of support to its beneficiaries and, of course, security to our Thrive staff team for a number of years.

Undoubtedly, this year has brought numerous challenges - not least of which was an arson attack in August which not only endangered the life of one member of staff working for one of our tenants, but also rendered a few rooms unusable for many months. Sadly, this resulted in one of our long-term tenants, Carelink, taking the decision to leave us. We have therefore restructured the area, and I am pleased to report that, when the work is completed, it will create a space that is both attractive and workable for a range of potential tenants.

I must also thank our CEO, directors and all the leadership team, the staff, volunteers, partners and our tenants for all their hard work, help and support during those exceptionally difficult weeks. The Board are truly grateful to everyone.

Another positive change for Centre4 has been planning the redesign of the reception area. Once completed this will update the space and bring a more modern, accessible and welcoming entrance for everyone. It will also ensure that an under-utilised walkway becomes much more functional as well as providing a much needed community meeting room.

With long term funding coming to an end, undoubtedly, this has been a challenging year for ERA, our ethical recruitment agency, as it transitions towards becoming a sustainable service. That said, the team has extremely worked hard and, despite a number of setbacks, has made progress, especially in successfully delivering the Proud to Care Academy Training Pilot which has also helped to build good relationships with a number of employers in the area.

I am also pleased to report that Butterflies Day Nursery has maintained its "good" Ofsted rating, which is testimony to the hard work and commitment of the team. Whilst, as with all funded nurseries, there are some concerns, we have been assured by our partner colleagues that government changes to funded places will make a big difference next year.

As Centre4 continues to grow and develop, unsurprisingly, there has been a number of changes in personnel and, whilst we are always sorry to lose staff who have worked with us for a long time, we appreciate that, sometimes, people need to move on and we wish them well in the future. As always, change brings opportunity and we have therefore taken time to review our leadership structure, which has resulted in a more clearly defined leadership team and provided the opportunity to create a new post for a Facilities Director, Phil Drinkwater, who joined us in June. We are extremely fortunate to now have a leadership team that are all dedicated professionals who work effectively together and who are all committed to the future success of our organisation.

CENTRE4 LIMITED

(A Company Limited by Guarantee)

**CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

Once again, I am pleased to report that Centre4 has maintained a healthy and sustainable financial position. Please find a comprehensive financial report in accordance with SORP in Part 2 of this report and in Part 3 the financial statements are available to access in the standard format.

In drawing to a close, I would like to say a big thank you to Tracey Good, our new CEO, who has settled in very quickly and has already proven to be an excellent leader for our organisation. We are indebted to her for her hard work and especially for so quickly "getting to grips" with our complex and diverse organisation.

Finally, and perhaps most importantly, I thank my fellow board members, our staff, volunteers, tenants and partners for all their hard work, patience and support this year. I also thank everyone who visits and accesses services at Centre4 - we look forward to welcoming you for many years to come.

Anne Hames – Chair

CENTRE4 LIMITED

(A Company Limited by Guarantee)

TRUSTEE'S AND STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the audited financial statements of the Company for the 1 April 2023 to 31 March 2024. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Part 1 Impact Report

Centre4 are pleased to report their continued efforts to meet the needs of the community across various projects alongside our role as custodian of the community hub. Embedded projects continue to thrive, and the charity has been responsive to the evolving challenges faced by our communities, whether they are economic, social or health disparities. Centre4 serves as a centre for social interaction for the immediate and wider communities of North East Lincolnshire, hosting many partners delivering a vast array of projects and services for our stakeholders.

Health, Well-being, Advice, and Guidance

Advice Service - provides advice and representation on debt, welfare benefits, housing and general legal queries. This service has a significant impact on the health and wellbeing of its users. We are pleased to report on the following levels of activity and impact:

- New clients supported, non-debt - 2807, debt - 280.
- £5,612,571.41 client's financial gains for non-debt and £619,436.93 for debt cases at the point of closure
- Continued to support DWP through North East Lincolnshire Council with allocation from the Household Support Fund to individuals through the Cost-of-Living Crisis, having received confirmation that the programme will continue into the first six months of the next financial year.
- Provided Advice and Welfare support via Carers' Support Centre four days a week.
- Bespoke outreach support provided to Carers through the Carers' Support Centre

Thrive - supporting people with long term health conditions to prevent isolation and better management of their health and wellbeing. Following successful negotiation for the renewal of our existing contract, the newly commissioned five-year contract began in August 2023.

- 469 new patients enrolled on the program and achieved all our five-year targets for new patients four months ahead of schedule.
- 602 (90% of patients assessed) had improved their measured wellbeing outcome in line with contract expectations to meet objectives.

As the financial year ends, we are in the process of delivering the final eighteen months of the original contract alongside delivery of the new contract.

Our Mental Health Peer Support Workers delivered our first full year of the contract with Navigo.

- 220 people with low level Mental Health issues were supported into the community and other support services

CENTRE4 LIMITED

(A Company Limited by Guarantee)

**TRUSTEE'S AND STRATEGIC REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

ConnectNEL has developed into a central offer to the community, a signposting service created to support people by directing them to the services and activities they need; connecting local people with local services.

- Demand has continued to increase throughout the year, with the volume of enquiries in excess of 1,000 per month
- Delivered support with 9,952 individual queries, connecting them to different local services, from refuse collection to mental health crisis
- Build and develop relationships with local organisations to connect people to the best current option
- Supported people through the Cost-of-Living Crisis by finding services to help with financial support, Household Support Grant applications, fuel vouchers and food hardship
- We continue to provide a service via a secured option 5 on the Single Point of Access as a direct route into ConnectNEL

Simply Connect – is a database of services within North East Lincolnshire hosting a managed portal for organisations looking for volunteers as well as supporting other organisations with their volunteer recruitment

- 334 organisations registered as providers on the director
- 1,159 local services and activities available on the directory for the public and professionals to help them to find the solutions they are looking for
- Total number of searches on the directory 55,744 on all various pages within Simply Connect

Centre4 Community Hub

Centre4 continues to provide a wide range of facilities for our tenants as well as conference, meeting and training space for a wide range of organisations. In terms of ongoing rental space, during the year our permanent office rentals were at 99.5% capacity and room hire 35%. We are currently running at 99.5% capacity. Work has begun on the development of the space as we move into another year. Listening to our community, we have submitted proposals to improve the welcome area to create a more relaxed and flexible space.

The successful outcome of the Youth Investment Fund bid for our new youth building came during the year which saw the submission of planning permission and its approval in the early months. As the year developed, we began the process to appoint a contractor with support of our architects, Hodson, and related permissions to ensure that building can start in early summer 2024.

Visitors to the Centre in the year was 89,336 including 20,974 accessing Centre4 services and projects, 28,735 through room hire bookings and 39,627 accessing our tenant services and projects such as the Community Café, Nunny's Farm, Creating Positive Opportunity and Climb4.

Unfortunately, in August 2023, we were victims of a significant arson attack which resulted in over £120,000 worth of damage as well as an equal amount of revenue loss and disruption to Centre4, our tenants and partners. The end of the year saw ongoing remedial works with the anticipation that this will be completed by June 2024.

Community

Through the work of our tenants and our staff at Centre4 members of the community can access:

Nunny's Farm, Community Shop and Café, counselling and mental health support, arts and craft activity, gardening, health groups, gardening activities, bingo, community celebrations, advice on finance and debt, jobs and careers, access to education, sport and physical activity, school holiday activities for children, youth projects, nursery provision, social prescribing, jobs via our Job Agency ERA, Conferences, training, warm spaces, volunteering opportunities, work experience and somewhere to meet friends in a warm and welcoming environment.

CENTRE4 LIMITED

(A Company Limited by Guarantee)

**TRUSTEE'S AND STRATEGIC REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

Children, Young People & Families

Butterflies Day Nursery

This year has been a very exciting year for Butterflies. We have had in total over 180 children on role over the school year, and our occupancy keeps rising. The staff team have worked extremely hard to support the children through the period of change, and we have seen nothing but positive results from this.

We pride ourselves on parental engagement which has again been positive this year, working together for the needs of their children and wider family. With most of our parents also accessing other services in the area, we are able to develop strong working relationships with areas of the Local Authority like the SEND team, health visitors and social workers. We have found that our families tend to use Centre4 services, and this is something that we want to develop stronger connections with, so that we can have a holistic approach to family support.

We are working hard to turn Butterflies into a setting that families want to access due to our inclusive approach and are confident in our support for children with SEN, and use of the dedicated funding to purchase resources, and cover additional staff time, to ensure they are achieving individual needs.

The most significant achievement during the year was our Ofsted Inspection, the anticipation of the arrival of the team is always worse than the event itself and we were really proud of our GOOD rating. I would like to highlight the dedication of the staff team and their approach and support of our model; they have been supportive and creative and have taken every challenge head on. This is mainly due to their genuine love and care for the children, they are outstanding practitioners, and I don't doubt that Butterflies Day Nursery could be an outstanding nursery at the next Ofsted inspection.

Family Support

Butterflies Mums is Centre4's family support project aiming to reduce the isolation of new parents, increasing their social connection and linking them with services and support for the benefit of children and the wider family. Public Health removed funding from the project to pursue its own strategy at the end of the year but through other funding and reserves we have continued for the duration of the year following significant requests from families, partners and referrers. Project outcomes for the year:

- 120 families supported
- 35 volunteers supporting families with new volunteers recruited
- Newly appointed Project Lead and Project Co-Ordinator
- Established parent and baby weekly group established at Centre4
- Project review undertaken and proposal for ongoing and development funding submitted

4Youth began its activity during the period with the appointment of a new team of Youth Workers. The early stages of the project are focused on youth engagement to ensure that the new building is designed to meet their needs, developing an Advisory Group to steer its development. 4Youth has seen significant investment from the Youth Investment Fund to launch activity and establish our youth facility on our Wootton Road site.

CENTRE4 LIMITED

(A Company Limited by Guarantee)

**TRUSTEE'S AND STRATEGIC REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

ERA – Ethical Recruitment Agency

ERA is a trading company wholly owned by Centre4 and operates in a commercial manner delivering social outcomes.

Proud to Care Pilot in partnership with North East Lincolnshire Council

In response to a need to reach candidates that have the desire to work in the Care Sector but don't know where to start and have struggled to gain employment via traditional routes, ERA's new Proud to Care pathway is supported by the local Council and the national Home Care employer Hales Group, who have branches in North East Lincolnshire, to provide training and temporary work for people that results in permanent employment for the successful candidates.

- This project engaged with 15 candidates
- 12 completed employment checks and 8 accessing shadow shifts
- 6 in permanent employment
- 1 is working as temp for ERA

Further highlights throughout the year

- Secured funding for a new employment agency computer database "Tracker" – ERA's new CRM system due for implementation in July 2023
- Recruited our apprentice into a Trainee Recruitment Consultant role
- Reviewed the ERA Lead role together with existing Lead – agreed a revised job description, title (ERA Manager) and salary.
- ERA continues to build its client base:
 - Increased requests to provide temps to the local authority in residential childcare
 - Now working with CNET – the local authority's preferred provider for recruitment
 - Hales Care Home (Proud to Care pilot)
 - Navigo at Harrison House
 - St Hugh's
- Exploring the development and launch of a new temp database for the Early Years and other sectors

Part2

Strategy for 2024/2025

'Develop our Social Prescribing services throughout North East Lincolnshire, "Thrive" further and secure further funding beyond the end of the year' – the contract was successfully secured for a further 6 years with increased capacity to reach more beneficiaries. Over the last six months the new contract has embedded with a review of systems, policies, procedures to improve impact and practice.

'Improve the level of community engagement within the activities of Centre4, delivering projects that bring meaningful impact for people and communities, creating a welcoming space' – Centre4 has invested in the refurbishment of an old shower room into a community room to help us achieve this objective. The room was opened to the public in the New Year offering a room that is free to hire for all small community groups and encouraging social activity and connection. Funding from the East Community Fund allowed us to appoint a Community Activity Co-Ordinator to increase community engagement resulting in weekly sessions focused on music, mental health support, reading and youth engagement.

CENTRE4 LIMITED

(A Company Limited by Guarantee)

TRUSTEE'S AND STRATEGIC REPORT FOR THE YEAR ENDED 31 MARCH 2024

'Develop and extend our offer for young people to the surrounding community, developing our Youth Offer and the development of the new 4Youth Centre' – Youth Investment Fund grant enabled the launch of our youth offer to young people of the Nunsthorpe, Bradley estates and surrounding areas. Some discreet activities had begun to take place weekly with the intention of engaging young people in the design of the build, making it their space.

'Review the day nursery operation, developing a business plan that seeks to ensure financial sustainability and a high-quality facility for children and their families' – early years provision is going through challenging times nationally with many nurseries closing due to financial viability. Butterflies Day Nursery has been no different but is in the fortunate position to have the support of the charity to maintain its financial position during this year. The planning and financial projections for the following year are positive, concentrating on allocations and rotas to maximise income.

'Explore a range of projects and initiatives to respond to community need, including financial hardship, emotional health and well-being, social isolation and employability' -

Review the room hire offer, developing a plan to maximise income and be a high-quality venue of choice for training and meetings for our stakeholders.

Develop a five-year strategy with key business planning for each of the five operational pillars.

Develop a Marketing and Communication Strategy, investing in marketing resources to support the organisational objectives and targets.

GOVERNANCE & MANAGEMENT

The previous year's review of Governance and management structure has seen Centre4 undertake a full review of its Governance and management structure to ensure it has the capacity to manage the growth in its provision and develop its services further. To this end the Board took the decision to employ an experienced interim CEO to provide direct management advice and guidance and direct support to appoint a new and permanent CEO.

The Board, with the support of Locality, appointed Mark Law MBE, former CEO of Barca-Leeds on a short-term contract to undertake this review, reset the governance and reshape the management structure. We are pleased to report that we have revised the structure of the Senior Management Team, reviewed and revised our Mission, Vision and Values and appointed our new permanent CEO, Tracey Good who joins us with years of experience and will be an enormous asset to Centre4 and the Voluntary sector working throughout North East Lincolnshire. In addition to the review of leadership we have undertaken a thorough review of our key management policies and procedures and financial management policies.

We recognise that we need to review the way in which our governance of the organisation maintains a strategic oversight whilst enabling the SLT to manage the operations of the charity in a professional, prudent way that maximises the public benefit to the communities we serve and the tenant organisations we host within our Centre. Over the next year we will seek to recruit new trustees that share their commitment to the organisation vision and values and hopefully bring in new skills and experience that will support the organisation further.

Public Benefit

The Board recognises their duties under the Charities Act 2011 and has referred to the Charity Commission's guidance on public benefits when reviewing their activities and compiling this report. The activities described above and in the following sections are consistent with the charity's values and aims which, in turn, derive from its charitable objectives. All new and potential developments are assessed for consistency with the strategic business plan and, therefore, for their contribution to public benefit.

CENTRE4 LIMITED

(A Company Limited by Guarantee)

**TRUSTEE'S AND STRATEGIC REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

Objectives & Activities

Improve the level of community engagement within the activities of Centre4, delivering projects that bring meaningful impact for people and communities, creating a welcoming space.

Develop and extend our offer for young people to the surrounding community, developing our Youth Offer and the development of the new 4Youth Centre.

Review the day nursery operation, developing a business plan that seeks to ensure financial sustainability and a high-quality facility for children and their families.

Explore a range of projects and initiatives to respond to community need, including financial hardship, emotional health and well-being, social isolation and employability.

Review the room hire offer, developing a plan to maximise income and be a high quality and venue of choice for training and meetings for our stakeholders

Develop a five-year strategy with a key business planning for each of the five operational themes

Develop a robust and meaningful impact strategy that demonstrates the difference that we make for our stakeholders and help us learn.

Develop a Marketing and Communication Strategy, investing in marketing resources to support the organisational objectives and targets.

FINANCIAL REVIEW

Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Financial position

The Consolidated Statement of Financial Activities shows a net loss for the year of £211,378 made up of a net loss of £125,073 on unrestricted funds and a net loss of £86,305 on restricted funds. The net loss on restricted funds is due to timing differences of income being received and spent. The unrestricted net loss is mostly made up of the £117,965 of designated funds that the Board agreed in the previous accounts to support ERA and to increase the staff of Centre4. The remaining £40,000 of the designated funds was used on repairs and refurbishment. Total funds at 31 March 2024 were £2,327,710 of which £1,599,736 were restricted.

The principal funding sources for the charity are rent, room hire, nursery fees and contract and grant income that comes from delivering the Advice Service, Social Prescribing and associated projects and the Youth Investment Fund.

There will always be an element of uncertainty with our funded/contracted provision, particularly as these are public funds that are subject to year-on-year review.

CENTRE4 LIMITED

(A Company Limited by Guarantee)

**TRUSTEE'S AND STRATEGIC REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

Reserves policy

The board has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the charity should be equivalent to three months of the running costs, which equates to approximately £199,385 in unrestricted funds.

The balance held as unrestricted funds on 31 March 24 was £727,974, of which £574,135 equates to fixed assets. We have approximately 2.5 months of unrestricted reserves. We intend to increase our reserves by maximizing the extra staff resource we have since the use of the designated funds by applying for more grants, contracts and increasing our room hire occupancy.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Centre4 is a company limited by guarantee governed by its Memorandum and Articles of Association dated 12 September 1995. It is registered as a charity with the Charity Commission.

Recruitment and appointment of new trustees

Membership consists of Full Members where an individual subscribes to the memorandum and agrees to membership in accordance with the rules made under Article 61 of the Charity. No person shall be admitted as a member of the Charity unless the application for membership is approved by the trustees. Full members are entitled to attend General Meetings and shall have one vote.

(1) not less than five and not more than eight members elected at the annual general meeting who shall hold office from the conclusion of that meeting.

(2) not less than four and not more than seven nominated members appointed, as follows: local schools, local churches; local colleges, voluntary sector, private sector; public sector; and Enterprise Agency.

(3) the executive committee may in addition appoint not more than three co-opted members. When considering co-opting trustees, the Board has regard to the requirement for any specialist skills needed.

In addition to all powers expressly conferred upon them and without detracting from the generality of their powers under the articles, the trustees shall have the following powers, namely:

(1) to expend the funds of the Charity in such manner as they shall consider most beneficial for the achievement of the objects and to invest in the name of the Charity such part of the funds as they may see fit and to direct the sale or transposition of any such investments and to expend the proceeds of any such sale in furtherance of the objects of the charity;

(2) to enter into contracts on behalf of the Charity.

Organisational structure and decision-making policies

The Board of Trustees, which can have up to 15 members and not less than 9, governs Centre4 and meets quarterly.

At the end of this reporting period, we had 8 trustees. We know from our own experience and that of other local charities, that it is difficult to attract new trustees. The Board of trustees and senior staff of Centre4 will be having

CENTRE4 LIMITED

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**TRUSTEE'S AND STRATEGIC REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

an away day in the next year to consider future vision and strategy and this will include a review of governance arrangements.

Policies adopted for the induction and training of new trustees

New trustees are provided with a 'Trustee Handbook' and must complete certain documentation pertaining to the Charity's Commission and Companies House. They are also informed of the content of the Memorandum and Articles of Association, the board and decision-making processes, the business plan and recent financial performance of Centre4. They are also issued with a job description and encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. Due to the responsibility trustees have regarding Butterflies Day Nursery they must also undertake a DBS check and complete all relevant paperwork required by Ofsted.

Pay policy for key management remuneration

All directors give of their time freely and no director received remuneration in the year.

The pay of the senior staff is reviewed annually and, where financially viable, is normally increased in accordance with national inflation rates. In terms of setting the rate of pay the trustees benchmark against other local VCSE organisations but ultimately it is down to organisational affordability.

Related parties and co-operation with other organisations

No trustee is paid remuneration for their role, however all reasonable expenses such as travel, training etc. will be reimbursed. In this financial year, there were no contractual relationships with a related party.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Centre4 Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

CENTRE4 LIMITED

(A Company Limited by Guarantee)

**TRUSTEE'S AND STRATEGIC REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors Xeinadin Audit Limited, will not be proposed for re-appointment at the forthcoming Annual General Meeting.

The trustees', incorporating the directors' report and the strategic report, was approved by order of the board of trustees, as the company directors, on 27/11/2024 and signed on the board's behalf by:



.....
Mrs A J Hames - Trustee

CENTRE4 LIMITED
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CENTRE4 LIMITED

Opinion

We have audited the financial statements of Centre4 Limited (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2024 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Company Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2024 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

CENTRE4 LIMITED
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CENTRE4 LIMITED (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- The trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group

CENTRE4 LIMITED

(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CENTRE4 LIMITED (CONTINUED)

or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charitable company, we identified that the principal risks of non-compliance with laws and regulations and corporation tax legislation and we considered the extent to which non-compliance might have a material effect on the financial statements. As part of this assessment we considered both quantitative and qualitative factors. We also considered those laws and regulations that have a direct impact on the preparation on the financial statements, such as the Companies Act 2006 and FRS 102.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements which included the risk of management override of controls. We determined that the principal risks were related to posting inappropriate journal entries, omitting, advancing or delaying recognition of events and transactions that have occurred during or after the reporting period, and potential management bias in the determination of accounting estimates or judgements to manipulate results.

Audit procedures performed by the engagement team include:

- Enquiring of and obtaining written representation from management in relation to known or suspected instances of non-compliance with laws and regulations and fraud;
- Evaluation of management's controls designed to prevent and detect irregularities;
- Identifying and, where relevant, testing journal entries posted by senior management or with unusual combinations;
- Assessing and evaluating the business rationale of significant transactions outside the normal course of business;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations;
- Review of correspondence with regulators in so far as they are related to the financial statements;
- Incorporating elements of unpredictability into the nature, timing and/or extent of audit procedures performed.

There are inherent limitations in the audit procedures described above and the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentation, or through collusion.

CENTRE4 LIMITED
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CENTRE4 LIMITED (CONTINUED)

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

Andrew Cribb FCA (Senior Statutory Auditor)

for and on behalf of
Xeinadin Audit Limited

Sidings House
Sidings Court
Doncaster
DN4 5 NU

Date: 19/12/2024

CENTRE4 LIMITED
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:					
Donations and legacies	3	30,305	445,972	476,277	424,660
Charitable activities	4	510,103	669,472	1,179,575	1,160,258
Trading activities	7	201,197	-	201,197	236,426
Investments	8	6,058	-	6,058	988
Other income	5	235,475	-	235,475	229,488
Total income		983,138	1,115,444	2,098,582	2,051,820
Expenditure on:					
Trading activities	9	254,728	-	254,728	200,282
Charitable activities	10	853,483	1,201,749	2,055,232	1,952,349
Total expenditure		1,108,211	1,201,749	2,309,960	2,152,631
Net income and expenditure		(125,073)	(86,305)	(211,378)	(100,811)
Reconciliation of funds:					
Total funds brought forward		853,047	1,686,041	2,539,088	2,639,899
Net movement in funds		(125,073)	(86,305)	(211,378)	(100,811)
Total funds carried forward		727,974	1,599,736	2,327,710	2,539,088

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 23 to 53 form part of these financial statements.

CENTRE4 LIMITED
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	15	1,876,809	1,861,325
		<u>1,876,809</u>	<u>1,861,325</u>
Current assets			
Debtors	17	360,257	191,481
Cash at bank and in hand		268,861	602,635
		<u>629,118</u>	<u>794,116</u>
Creditors: amounts falling due within one year	18	(178,217)	(110,103)
Net current assets		<u>450,901</u>	<u>684,013</u>
Total assets less current liabilities		<u>2,327,710</u>	<u>2,545,338</u>
Creditors: amounts falling due after more than one year	19	-	(6,250)
Net assets excluding pension asset		<u>2,327,710</u>	<u>2,539,088</u>
Total net assets		<u>2,327,710</u>	<u>2,539,088</u>
Charity funds			
Total restricted funds	22	1,599,736	1,686,041
Unrestricted funds			
General funds	22	727,974	695,082
Designated Funds	22	-	157,965
Total unrestricted funds	22	<u>727,974</u>	<u>853,047</u>
Total funds		<u>2,327,710</u>	<u>2,539,088</u>

CENTRE4 LIMITED
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 27/11/2024.

and signed on their behalf by:


.....
Mrs A J Hames

The notes on pages 23 to 53 form part of these financial statements.

CENTRE4 LIMITED

(A Company Limited by Guarantee)
REGISTERED NUMBER: 03074118

**COMPANY BALANCE SHEET
AS AT 31 MARCH 2024**

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	15	1,876,809	1,861,325
Investments	16	1	1
		<u>1,876,810</u>	<u>1,861,326</u>
Current assets			
Debtors	17	333,601	153,233
Cash at bank and in hand		261,648	579,351
		<u>595,249</u>	<u>732,584</u>
Creditors: amounts falling due within one year	18	(159,217)	(101,253)
Net current assets		<u>436,032</u>	<u>631,331</u>
Total assets less current liabilities		<u>2,312,842</u>	<u>2,492,657</u>
Creditors: amounts falling due after more than one year	19	-	(6,250)
Net assets		<u>2,312,842</u>	<u>2,486,407</u>
Total net assets		<u>2,312,842</u>	<u>2,486,407</u>
Charity funds			
Restricted funds:			
Restricted funds		1,599,765	1,684,293
Total restricted funds		<u>1,599,765</u>	<u>1,684,293</u>
Unrestricted funds			
Designated funds		-	157,965
General funds		713,077	644,149
Total unrestricted funds		<u>713,077</u>	<u>802,114</u>
Total funds		<u>2,312,842</u>	<u>2,486,407</u>

The Company's net movement in funds for the year was (£173,565) (2023 – (£57,023)).

CENTRE4 LIMITED

**(A Company Limited by Guarantee)
REGISTERED NUMBER: 03074118**

**COMPANY BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2024**

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 27/11/2024.....

and signed on their behalf by:

.....
Mrs A J Hames

The notes on pages 23 to 54 form part of these financial statements.

CENTRE4 LIMITED
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash used in operating activities	25	(249,680)	(113,875)
Cash flows from investing activities			
Dividends, interests and rents from investments		6,058	988
Purchase of tangible fixed assets		(78,693)	(45,232)
Net cash used in investing activities		(72,635)	(44,244)
Cash flows from financing activities			
Repayments of borrowing	27	(11,458)	(12,500)
Net cash used in financing activities		(11,458)	(12,500)
Change in cash and cash equivalents in the year	27	(333,773)	(170,619)
Cash and cash equivalents at the beginning of the year	26	602,634	773,253
Cash and cash equivalents at the end of the year	26	<u>268,861</u>	<u>602,634</u>

CENTRE4 LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. General information

Centre 4 Limited is a private company, limited by guarantee and therefore it has no share capital. The liability of the members is limited to £1 each. The company is registered in England and Wales and its registered number and registered office address can be found on the Company Information page. The Charity is a public benefit entity.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Centre4 Limited meets the definition of a public benefit entity under FRS 102. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

2.2 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

2.3 Government grants

Grants, including those relating to tangible fixed assets, are accounted for on a performance basis and released to the Consolidated Statement of Financial Activities when any conditions relating to the grant are met. Unconditional grants are released to the Consolidated Statement of Financial Activities upon receipt.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

CENTRE4 LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. Accounting policies (continued)
2.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation and apportionment of costs

Support costs as those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charitable activities. These costs have been allocated to the cost of charitable activities and governance costs on a basis consistent with the use of resources and split between funds as follows:

Catering, cleaning, room & pitch hire, printing and telephone costs are allocated based on invoiced events.

Salaries, wages and related costs are allocated on a time basis.

Auditor's fees, accountancy services and legal and professional fees are allocated to Governance costs.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Improvements to property	- 2%	on cost
Nursery equipment	- 20%	on cost
Fixtures and fittings	- 20%	reducing balance
Gym equipment	- 20%	on cost
Computer equipment	- 20%	on cost
Solar panels	- 5%	on cost

2.7 Taxation

The charity is exempt from corporation tax on its charitable activities. Ethical Recruitment Agency Ltd is subject to corporation tax however no tax has been charged due to taxable losses observed.

CENTRE4 LIMITED

(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. Accounting policies (continued)

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.12 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.13 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

CENTRE4 LIMITED

(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2. Accounting policies (continued)
2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds represent funds set aside by the charity to cover repairs and refurbishment to the property. Funds to support ERA for the next two years and to increase the staff numbers within Centre4.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out below:

History Group	-	Grant towards the garden city history project.
Men's Shed Project	-	Funding to provide access to healthcare advice to men.
Stroke Courtyard	-	Funding for the Stroke Association to maintain the courtyard at the centre.
Connecting Communities	-	Funding to establish the needs of the community in order to provide sustainable, community led improvements in their lifestyle.
Nursery Refurbishment	-	Funding to refurbish the Nursery facility
Local Ward Library	-	Funding to bring playing field back into community use.
Advice	-	Funding from NELC for set up costs for the Community Library.
Youth Provision	-	SLA with CAB to provide Integrated Advice Service in NE Lincs.
Connecting Communities	-	Funding from NELC for local youth activities
Cash	-	Funds generated from Connecting Communities activities.
Centre4	-	Earmarked funds to refurbish and repair Centre4
Nursery Pupil Premium	-	Additional funding to improve the education for disadvantaged three and four year olds.
Centre4 Capital Fund	-	Funding for the conversion/refurbishment of the property to bring it in to use by the Charity.
Power to Change Empowering Places	-	Funds to support the transformation of the local neighbourhood and develop community businesses.
DAF FFE	-	Disability Access funding to meet children's additional needs.
Social Prescribing	-	Support to improve individuals management of their specific long term health conditions.
Empowering Places Ind Pot	-	Capacity building support.
Power to Change Capital Gym	-	Funding for the conversion/refurbishment of the first floor of the property, and the car park.
Youth Programme	-	Assets held for the community gym.
	-	Grant for the delivery of the Community Organisers Youth Programme.

CENTRE4 LIMITED**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

Love Where You Live	-	Grant to support local people with immediate needs.
Hardship Fund	-	Covid provision to support people in hardship as a consequence of Covid.
Lotto	-	Funding from the National Lottery's Corona Virus Community Support Fund to help set up and deliver virtual activities.
Community Grant	-	
PCN Link Worker	-	Grant to provide a Social Prescribing Link Worker to the local PCN.
Community Mothers	-	To enable volunteers to offer peer support to mothers who require it, including practical support, parenting advice, befriending and engaging in the community.
Power to Change (ERA) Covid Fund	-	Funding towards staff costs within Ethical Recruitment Agency (Grimsby) Limited.
Wellbeing Weighing Connect NEL	-	To provide extra resources and staffing to support children with extra needs due to Covid 19.
Simply Connect Winter Pressures CEV Covid	-	To offer support in healthy eating and to raise awareness of healthier choices.
NHS Grant Digital Library Supporting the clinically vulnerable	-	Friendly sign posting service which is here to help find services, activities and events which are right for each individual.
Co Op Kickstart	-	Finding services and activities in the local area.
Daisy's Wish	-	Project to alleviate pressure on primary care by supporting services that sit within Centre4
Warm Spaces East Coast North Lincolnshire Debt Advice	-	To provide support to those with specific medical conditions which have made them particularly vulnerable if they contract Covid 19.
Thrive Diabetes Energy Efficiency Sport England	-	To encourage harder to reach groups to sign up to the NHS app.
Vaccination Capacity Building Grant Health Inequalities Peer Mental Health	-	To purchase digital equipment to build up a loan library.
	-	Encourage individuals to improve levels of activity through step challenges.
	-	To refurbish the old changing rooms.
	-	DWP scheme to create jobs for young people at risk of long term unemployment.
	-	Grant to support the ongoing initial development of the new community businesses
	-	Grant to provide a warm space for the community to use
	-	Grant to deliver a programme of community activities.
	-	For the provision of Welfare Rights Services - Debt advice.
	-	Grant to put on support groups
	-	Grant to reduce energy consumption by improving the roof
	-	Deliver a multi sports project in response to the needs of young people in the community.
	-	Support people to keep well over the winter period and promote the importance of vaccinations.
	-	Enable access to activities that support moderate physical activity in families.
	-	Supply 4 Peer Support Link Workers who will be integrated in a primary care setting.

CENTRE4 LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

Spark Fund - To purchase a CRM System to improve the service provided and streamline
(ERA) activities

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Grants	6	30,000	445,972	475,972
Donations		305	-	305
		<u>30,305</u>	<u>445,972</u>	<u>476,277</u>

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Grants	6	-	423,660	423,660
Donations		1,000		1,000
		<u>1,000</u>	<u>423,660</u>	<u>424,660</u>

CENTRE4 LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

4. Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Nursery Fees including lunches	363,154	27,106	390,260
Groups and clubs	-	10,666	10,666
Contracts	-	631,700	631,700
Management charges	146,949	-	146,949
	<u>510,103</u>	<u>669,472</u>	<u>1,179,575</u>

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Nursery Fees including lunches	336,569	28,004	364,573
Groups and clubs	-	40,994	40,994
Contracts	-	654,036	654,036
Management charges	100,655	-	100,655
	<u>437,224</u>	<u>723,034</u>	<u>1,160,258</u>

CENTRE4 LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

5. Other income

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Rents received	128,595	-	128,595
Room hire	72,416	-	72,416
Insurance claim	34,464	-	34,464
	<u>235,475</u>	<u>-</u>	<u>235,475</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Rents received	157,468	-	157,468
Room hire	72,020	-	72,020
	<u>229,488</u>	<u>-</u>	<u>229,488</u>

CENTRE4 LIMITED**(A Company Limited by Guarantee)****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024****6. Grants received**

Grants received, included in the above, are as follows:	2024	2023
	£	£
Community Mothers	-	64,285
Empowering Places	-	63,315
DAF FFE	5,286	7,200
Empowering Places Ind Pot	-	9,976
Advice	1,276	1,185
Link Worker	52,990	51,203
Winter Pressures	-	4,173
Energy Efficiency	-	10,000
Hardship Grant	4,000	13,000
ERA Seed Grant	-	13,105
Youth Programme	180,155	65,419
Peer Mental Health	102,225	55,346
Thrive Advice	-	10,600
Power to Change (ERA)	-	25,000
Wellbeing Hub	40,113	12,080
Proud to care (ERA)	-	15,773
Local Fund	-	2,000
Sports England	7,200	-
Warm Spaces	1,500	-
East Coast	8,829	-
Fit for Everyday	19,320	-
Vaccination Capacity Building	10,000	-
Lincolnshire CC H Cage	353	-
Garfield Weston	30,000	-
Spark Fund (ERA)	12,725	-
Grants received	475,972	423,660

CENTRE4 LIMITED

(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

7. Income from trading activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Fundraising events	1,259		1,259
Cafe & catering	6,775	-	6,775
Sports pitch hire	556	-	556
Gym income	2,206	-	2,206
Room cleaning	4,136	-	4,136
Admin services and photocopying	5,777	-	5,777
Miscellaneous income	1,967	-	1,967
Recruitment agency	172,321	-	172,321
Feed in tariff	6,200	-	6,200
	<u>201,197</u>	<u>-</u>	<u>201,197</u>

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Fundraising events	1,606	5	1,611
Cafe & catering	6,461	-	6,461
Sports pitch hire	1,774	-	1,774
Gym income	2,568	-	2,568
Room cleaning	5,361	-	5,361
Admin services and photocopying	8,160	-	8,160
Miscellaneous income	5,581	-	5,581
Recruitment agency	199,899	-	199,899
Feed in tariff	5,011	-	5,011
	<u>236,421</u>	<u>5</u>	<u>236,426</u>

CENTRE4 LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

8. Investment income

	Unrestricted funds 2024 £	Total funds 2024 £
Interest receivable	<u>6,058</u>	<u>6,058</u>

	<i>Unrestricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Interest receivable	<u>988</u>	<u>988</u>

9. Trading expenses

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Direct costs	69,532	-	69,532
Support costs	47,329	-	47,329
Cost of sales staff costs	137,867	-	137,867
	<u>254,728</u>	<u>-</u>	<u>254,728</u>

CENTRE4 LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

Trading expenses (continued)

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Direct costs	3,061	-	3,061
Support costs	53,385	-	53,385
Cost of sales staff costs	143,836	-	143,836
	<u>200,282</u>	<u>-</u>	<u>200,282</u>

10. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Direct costs	786,063	880,464	1,666,527
Support costs	67,420	321,285	388,705
	<u>853,483</u>	<u>1,201,749</u>	<u>2,055,232</u>

	<i>Unrestricted funds 2023 £</i>	<i>Restricted funds 2023 £</i>	<i>Total funds 2023 £</i>
Charitable activities	<u>732,806</u>	<u>1,219,543</u>	<u>1,952,349</u>

CENTRE4 LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

11. Analysis of expenditure by activities

	Direct costs 2024 £	Support costs 2024 £	Total funds 2024 £
Trading costs	207,399	47,329	254,728
Charitable activities:			
Nursery Fees including lunches	344,843	67,420	412,263
Social prescribing, community provisions and education.	1,321,684	321,285	1,642,969
	<u>1,873,926</u>	<u>436,034</u>	<u>2,309,960</u>

Analysis of expenditure by activities (continued)

	Direct costs 2023 £	Support costs 2023 £	Total funds 2023 £
Trading costs	197,182	3,100	200,282
Charitable activities	1,883,481	68,868	1,952,349
	<u>2,080,663</u>	<u>71,968</u>	<u>2,152,631</u>

12a. Governance costs

	Unrestricted fund 2024 £	Restricted fund 2024 £	Total funds 2024 £
Auditor's remuneration	11,850	-	11,850
	<u>11,850</u>	<u>-</u>	<u>11,850</u>
	Unrestricted fund 2023 £	Restricted fund 2023 £	Total funds 2023 £
Auditor's remuneration	5,700	-	5,700
	<u>5,700</u>	<u>-</u>	<u>5,700</u>

CENTRE4 LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

12b. Auditors' remuneration

	2024 £	2023 £
Fees payable to the Company's auditor and its associates for the audit of the Company's annual accounts	11,850	5,700
Fees payable to the Company's auditor and its associates in respect of:		
All non-audit services not included above	<u>9,421</u>	<u>6,120</u>

13. Staff costs

	Group 2024 £	Group 2023 £	Company 2024 £	Company 2023 £
Emoluments	1,432,136	1,343,390	1,271,214	1,200,643
Social security costs	169,135	86,410	89,046	80,599
Pension costs	21,952	19,199	20,457	18,664
	<u>1,623,223</u>	<u>1,448,999</u>	<u>1,380,717</u>	<u>1,299,906</u>

No employees received emoluments in excess of £60,000.

The total emoluments for key management personnel in the year totalled £233,422 (2023 - £143,681).

Average number of employees during the year (excluding Directors) was Group – 125 (2023: 104)
Company - 72 (2023: 70)

14. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 March 2024, no Trustee expenses have been incurred (2023 - £NIL).

CENTRE4 LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

15. Tangible fixed assets

Group	Improvements to property £	Nursery equipment £	Fixtures and fittings £	Gym equipment £	Computer equipment £	Solar panels £	Total £
Cost or valuation							
At 1 April 2023	2,063,596	32,907	29,067	13,888	55,328	55,800	2,250,586
Additions	59,666	-	5,400	-	13,628	-	78,694
Disposals	(3,054)	-	-	-	(11,997)	-	(15,051)
At 31 March 2024	<u>2,120,208</u>	<u>32,907</u>	<u>34,467</u>	<u>13,888</u>	<u>56,959</u>	<u>55,800</u>	<u>2,314,229</u>
Depreciation							
At 1 April 2023	279,926	32,907	17,831	12,978	25,391	20,228	389,261
Charge for the year	42,172	-	3,147	910	8,623	2,790	57,642
Eliminated on disposal	(434)	-	-	-	(9,050)	-	(9,484)
At 31 March 2024	<u>321,664</u>	<u>32,907</u>	<u>20,978</u>	<u>13,888</u>	<u>24,964</u>	<u>23,018</u>	<u>437,419</u>
Net book value							
At 31 March 2024	<u>1,798,544</u>	<u>-</u>	<u>13,489</u>	<u>-</u>	<u>31,995</u>	<u>32,782</u>	<u>1,876,809</u>
At 31 March 2023	<u>1,783,670</u>	<u>-</u>	<u>11,236</u>	<u>910</u>	<u>29,937</u>	<u>35,572</u>	<u>1,861,325</u>

CENTRE4 LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

15. Tangible fixed assets (continued)

Company

	Improvements to property £	Nursery equipment £	Fixtures and fittings £	Gym equipment £	Computer equipment £	Solar panels £	Total £
Cost or valuation							
At 1 April 2023	2,063,596	32,907	29,067	13,888	55,328	55,800	2,250,586
Additions	59,666		5,400		13,628		78,694
Disposals	(3,054)				(11,997)		(15,051)
At 31 March 2024	2,120,208	32,907	34,467	13,888	56,959	55,800	2,314,229
Depreciation							
At 1 April 2023	279,926	32,907	17,831	12,978	25,391	20,228	389,261
Charge for the year	42,172		3,147	910	8,623	2,790	57,642
Eliminated on disposal	(434)				(9,050)		(9,484)
At 31 March 2024	321,664	32,907	20,978	13,888	24,964	23,018	437,419
Net book value							
At 31 March 2024	<u>1,798,544</u>	<u>-</u>	<u>13,489</u>	<u>-</u>	<u>31,995</u>	<u>32,782</u>	<u>1,876,809</u>
At 31 March 2023	<u>1,783,670</u>	<u>-</u>	<u>11,236</u>	<u>910</u>	<u>29,937</u>	<u>35,572</u>	<u>1,861,325</u>

The fixed assets are used in the management and administration of the charity, and also for direct charitable purposes in restricted funds projects.

CENTRE4 LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

16. Fixed asset investments

Company	Investments in subsidiary companies £
Cost	1
Revaluations	-
At 31 March 2024	<u>1</u>
Net book value	
At 31 March 2024 & 31 March 2023	<u>1</u>

There were no investment assets outside the UK.

CENTRE4 LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

16. Fixed asset investments (continued)

Principal subsidiaries

The following was a subsidiary undertaking of the Company:

Name	Company number	Registered office or principal place of business	Principal activity	Class of shares	Holding	Included in consolidation
Ethical Recruitment Agency (Grimsby) Limited	12166669	17a Wootton Road, Grimsby, North East Lincolnshire, DN33 1HE	Recruitment Agency	Ordinary	100%	Yes

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit/(Loss) / Surplus/ (Deficit) for the year £	Net assets £
Ethical Recruitment Agency (Grimsby) Limited	259,518	297,335	(37,817)	14,862

CENTRE4 LIMITED**(A Company Limited by Guarantee)****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024****17. Debtors**

	Group 2024 £	Group 2023 £	Company 2024 £	Company 2023 £
Due within one year				
Trade debtors	163,686	154,195	117,373	124,481
Amounts owed by group undertakings	-	-	29,629	-
Prepayments and accrued income	196,571	37,286	186,599	28,752
	<u>360,257</u>	<u>191,481</u>	<u>333,601</u>	<u>153,233</u>

18. Creditors: Amounts falling due within one year

	Group 2024 £	Group 2023 £	Company 2024 £	Company 2023 £
Other loans	7,292	12,500	7,292	12,500
Trade creditors	48,778	39,312	47,675	41,284
Other taxation and social security	13,941	868	-	-
Other creditors	863	214	-	1
Accruals and deferred income-	107,343	57,209	104,250	47,468
	<u>178,217</u>	<u>110,103</u>	<u>159,217</u>	<u>101,253</u>

CENTRE4 LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

19. Creditors: Amounts falling due after more than one year

	Group 2024 £	<i>Group 2023 £</i>	Company 2024 £	<i>Company 2023 £</i>
Other loans	-	6,250	-	6,250

Included within the above are amounts falling due as follows:

	Group 2024 £	<i>Group 2023 £</i>	Company 2024 £	<i>Company 2023 £</i>
--	-----------------------------	-----------------------------	-------------------------------	-------------------------------

Between one and two years

Other loans	-	6,250	-	6,250
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Between two and five years

Other loans	-	-	-	-
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Over five years

20. CONCESSIONARY LOANS

During a previous year, the company received a concessionary loan of £50,000 towards the costs of refurbishing the first floor space to support the development of Centre4 as a self-sustaining community hub that benefits local people. The loan can only be used for this purpose, but has no further conditions.

The total liability at 31 March 2024 is £7,292 (2023: £18,750).

The loan is unsecured, interest free, and due over 66 months with an 18 month repayment holiday at the beginning of the term.

21. Accruals and deferred income

Deferred income comprises rents, room hire and cleaning income, along with Bus Pass income and nursery fees, which relate to the period after the year end.

	Group 2024 £	<i>Group 2023 £</i>	Company 2024 £	<i>Company 2023 £</i>
Deferred income at 1 April 2023	18,590	84,386	18,590	84,386
Resources deferred during the year	65,450	18,590	65,450	18,590
Amounts released from previous periods	(18,590)	(84,386)	(18,590)	(84,386)
Deferred income at 31 March 2024	65,450	18,590	65,450	18,590

CENTRE4 LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

22. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
General Funds - all funds	695,082	983,138	(950,246)	727,974
Designated Funds	157,965	-	(157,965)	-
	853,047	983,138	(1,108,211)	727,974
Restricted funds				
Restricted Funds - all funds				
Centre4 Capital Fund	1,332,879	-	(34,122)	1,298,757
Stroke Courtyard	568	-	(113)	455
Digital Library	5,698	-	(5,698)	-
Advice	8,595	146,174	(136,303)	18,466
Supporting the clinically vulnerable	1,006	-	-	1,006
CC Cash	25,359	10,662	(36,021)	-
Nursery Pupil Premium	2,204	11,380	(13,584)	-
Power to Change Empowering Places	954	-	(452)	502
DAFFEE	4,882	5,286	(1,547)	8,621
Social Prescribing	109,939	465,379	(497,231)	78,087
Empowering Places Ind Pot	2,003	-	(890)	1,113
Inclusion	-	15,724	(15,724)	-
Youth Programme	-	180,156	(86,396)	93,760
CEV Covid	1,298	-	(1,298)	-
Kickstart	919	-	-	919

CENTRE4 LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

22. Statement of funds (continued)

Statement of funds - current year (continued)

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Gym	909	-	(909)	-
Love Where You Live	158	-	(158)	-
Hardship Fund	2,089	4,000	(3,634)	2,455
Lotto Community Grant	3,306	-	(3,055)	251
PCN Link Worker	1,436	52,991	(54,347)	80
Community Mothers	65,943	-	(31,635)	34,308
Wellbeing Hub	24,258	40,114	(57,137)	7,235
Simply Connect	35,469	-	(35,469)	-
Wellbeing Weighing	4,773	-	(4,773)	-
Power to Change (ERA)	20,077	-	(20,104)	(27)
Proud to Care (ERA)	2,380	-	(2,380)	-
Daisy's Wish	224	-	(224)	-
North Lincs Council	2,972	21,425	(24,397)	-
Peer Mental Health	12,663	102,226	(87,774)	27,115
Thrive Diabetes	3,080	-	(1,854)	1,226
Energy Efficiency	10,000	-	(10,000)	-
Sports England	-	7,200	(900)	6,300
Warm Spaces	-	1,500	(1,500)	-
East Coast	-	8,829	(8,829)	-
Fit For Everyday	-	19,320	(9,033)	10,287

CENTRE4 LIMITED**(A Company Limited by Guarantee)****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024****22. Statement of funds (continued)****Statement of funds - current year (continued)**

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Vaccination Capacity Building	-	10,000	(1,500)	8,500
Lincolnshire CC H Cage PEP	-	353	(32)	321
SparkFund (ERA)	-	12,725	(12,725)	-
Total Restricted funds	1,686,041	1,115,444	(1,201,749)	1,599,736
Total of funds	2,539,088	2,098,582	(2,309,960)	2,327,710

CENTRE4 LIMITED

(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

22. Statement of funds (continued)

Statement of funds – prior year

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2023 £</i>
Unrestricted funds				
General Funds - all funds	681,014	905,121	(891,053)	695,082
Designated Funds	200,000	-	(42,035)	157,965
Total Unrestricted funds	<u>881,014</u>	<u>905,121</u>	<u>(933,088)</u>	<u>853,047</u>

CENTRE4 LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

Statement of funds (continued)

	<i>Balance at 1 April 2022 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2023 £</i>
Restricted funds				
Restricted Funds - all funds				
History Group	360	-	(360)	-
Men's Shed Project	2,404	-	(2,404)	-
Centre4 Capital Fund	1,364,440	-	(31,561)	1,332,879
Stroke Courtyard	710	-	(142)	568
Digital Library	10,249	-	(4,551)	5,698
Youth Provision	1,095	-	(1,095)	-
Advice	34,428	162,519	(188,352)	8,595
Library	8,742	174	(8,918)	-
Supporting the clinically vulnerable	1,006	-	-	1,006
CC Cash	17,261	40,821	(32,723)	25,359
Nursery Pupil Premium	9,668	8,333	(15,797)	2,204
Power to Change Empowering Places	32,620	63,318	(94,984)	954
DAFFEE	1,396	7,200	(3,714)	4,882
Social Prescribing	28,197	453,679	(371,937)	109,939
Empowering Places Ind Pot	3,515	9,976	(11,488)	2,003
Local Ward	-	2,000	(2,000)	-
Inclusion	-	19,670	(19,670)	-
Youth Programme	-	65,419	(65,419)	-
CEV Covid	5,000	-	(3,702)	1,298
Co-Op	10,000	-	(10,000)	-
Kickstart	1,860	-	(941)	919

CENTRE4 LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

Statement of funds (continued)

Gym	3,686	-	(2,778)	909
Digital Buddies	4,751	-	(4,751)	-
Humberside Police	5	-	(5)	-
NHS App	2,000	-	(2,000)	-
Love Where You Live	158	-	-	158
Hardship Fund	149	13,000	(11,060)	2,089
Lotto Community Grant	4,521	-	(1,215)	3,306
PCN Link Worker	-	51,203	(49,767)	1,436
Community Mothers	41,524	64,286	(39,867)	65,943
Winter Pressures	30,765	4,175	(34,939)	-
Wellbeing Hub	101,464	12,081	(89,287)	24,258
Simply Connect	20,323	33,800	(18,654)	35,469
Wellbeing Weighing	7,419	-	(2,646)	4,773
Digital Fund (ERA)	8,236	-	(8,236)	-
Power to Change (ERA)	-	25,000	(4,923)	20,077
Proud to Care (ERA)	-	15,773	(13,393)	2,380
Daisys Wish	933	-	(709)	224
North Lincs Council	-	12,322	(9,350)	2,972
Peer Mental Health	-	55,345	(42,682)	12,663
Thrive Diabetes	-	3,500	(420)	3,080
ERA Seed Grant	-	13,105	(13,105)	-
Energy Efficiency	-	10,000	-	10,000
Total Restricted funds	1,758,885	1,146,699	(1,219,543)	1,686,041
Total of funds	2,639,897	2,051,820	(2,152,631)	2,539,088

CENTRE4 LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

23. Summary of funds

Summary of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
General funds	695,082	983,138	(950,246)	727,974
Designated funds	157,965	-	(157,965)	-
Restricted funds	1,686,041	1,115,444	(1,201,749)	1,599,736
	<u>2,539,088</u>	<u>2,098,582</u>	<u>(2,309,960)</u>	<u>2,327,710</u>

Summary of funds - prior year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
General funds	681,014	905,121	(891,053)	695,082
Designated funds	200,000	-	(42,035)	157,965
Restricted funds	1,758,885	1,146,699	(1,219,543)	1,686,041
	<u>2,639,899</u>	<u>2,051,820</u>	<u>(2,152,631)</u>	<u>2,539,088</u>

CENTRE4 LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

24. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	574,134	1,302,675	1,876,809
Net current assets	153,840	297,061	450,901
Creditors due in more than one year	-	-	-
Total	727,974	1,599,736	2,327,710

Analysis of net assets between funds - prior year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	517,750	1,343,575	1,861,325
Net current assets	341,547	342,466	684,013
Creditors due in more than one year	(6,250)	-	(6,250)
Total	853,047	1,686,041	2,539,088

CENTRE4 LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

25. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2024 £	Group 2023 £
Net income for the year (as per Statement of Financial Activities)	(211,378)	(100,811)
Adjustments for:		
Depreciation charges	57,642	57,703
Dividends, interests and rents from investments	(6,058)	(988)
Loss on disposal of fixed assets	5,567	-
Decrease/(increase) in debtors	(168,776)	82,828
Increase/(decrease) in creditors	73,323	(152,607)
Net cash provided by operating activities	<u>(249,680)</u>	<u>(113,875)</u>

26. Analysis of cash and cash equivalents

	Group 2024 £	Group 2023 £
Cash in hand	1,416	1,399
Notice deposits (less than 3 months)	267,445	601,235
Total cash and cash equivalents	<u>268,861</u>	<u>602,634</u>

CENTRE4 LIMITED**(A Company Limited by Guarantee)****NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024****27. Analysis of changes in net funds**

	At 1 April 2023	Cash flows	At 31 March 2024
	£	£	£
Analysis of changes in net funds			
Cash at bank and in hand	<u>602,634</u>	<u>(333,773)</u>	<u>268,861</u>
Analysis of changes in net debt			
Debt due within 1 year	(12,500)	5,208	(7,292)
Debt due after 1 year	(6,250)	6,250	-
	<u>(18,750)</u>	<u>11,458</u>	<u>(7,292)</u>

28. Contingent liabilities

Certain restricted funds are subject to conditions by which the contracts and grants received may become repayable if these conditions are not met. It is intended that the conditions imposed by the grant funders will be met and the trustees are not aware of any reason why a grant spent as at 31 March 2024 may be required to be repaid. There is no evidence of returned funding in the post year end cashbook review.

29. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £21,952 (2023: £19,199). There were no contributions outstanding at the end of the period (2023: £NIL).

CENTRE4 LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

30. Operating lease commitments

At 31 March 2024 the Group and the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2024 £	<i>Group 2023 £</i>	Company 2024 £	<i>Company 2023 £</i>
Not later than 1 year	1,469	171	1,469	171
Later than 1 year and not later than 5 years	2,836	-	2,836	-
	<u>4,305</u>	<u>171</u>	<u>4,305</u>	<u>171</u>

The following lease payments have been recognised as an expense in the Statement of Financial Activities:

	Group 2024 £	<i>Group 2023 £</i>	Company 2024 £	<i>Company 2023 £</i>
Operating lease rentals	1,640	228	1,640	228

31. Related party transactions

There were no related party transactions in the period.

32. Controlling party

The company is limited by guarantee and as such is controlled by its trustees who, acting as a body, control all aspects of the running of the company.

33. Designated funds

The charity has not kept designated funds at 31 March 2024 (2023: £157,965).

34. Donations

Within expenditure on charitable activities is a £40,000 donation to Ethical Recruitment Agency Limited, the charity's trading subsidiary. The trustees believe this donation is in line with the charity's primary objectives and the designated funds as per the 2023 Trustee's report.

CENTRE4 LIMITED

England & Wales - Charity number 1049128

Accounts

Registered number: 03074118
Charity number: 1049128

CENTRE4 LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023



CENTRE4 LIMITED
(A Company Limited by Guarantee)

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CENTRE4 LIMITED
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

Trustees	A J Hames, Chair J M Stockton, Trustee E A Norman, Trustee P Taylor, Trustee B J Henry, Trustee (Resigned 26 th July 2023) W J Trask J E Bramley R P Pritchard (Resigned 26 November 2022)
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1. Chief Officer

A Chief Officer is appointed to manage the organisation and develop it and has delegated authority, within the terms of delegation approved by the trustees, for operational matters including finance, employment and other related activities. Senior Management and Project staff submit quarterly reports to the board which are discussed at the general meetings. During this reporting period Mark Law was in the position of interim CEO and Tracey Good joined in January 2023 as the new CEO.

Key management personnel

Mark Law - CEO
Tracey Good - CEO
Paula Graves – Director of Children, Young People and Families Services
Suzanne Woods – Director of Finance and Organisational Sustainability
Susan Harrison – Director of Community engagement, education and employability
Tracey Collins – Director of Health and Wellbeing, including advice and guidance

Company registered number	03074118
Charity registered number	1049128
Registered office	Centre4 17a Wootton Road Grimsby North East Lincolnshire DN33 1HE
Company secretary	Paula Graves
Chief executive officer	Mark Law as interim CEO Tracey Good joined on 16.01.2023
Independent auditors	Xeinadin Audit Limited Sidings House, Sidings Court Doncaster DN4 5NU
Bankers	The Co-operative Bank Plc P.O. Box 250 Skelmersdale WN8 6WT

CENTRE4 LIMITED
(A Company Limited by Guarantee)

CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

The chairman presents her statement for the year.

I'm pleased to welcome you to our Trustees Annual Report and set of accounts that I hope will reflect in a positive manner the changes we have gone through throughout the year and highlight the exciting developments that we have begun.

We have within this year experienced many changes in our staff team and sought support to review our strategy and review our staff structure to ensure that we have the capacity and capability to manage our expanding services for the foreseeable future. In many ways this has been a year of two halves with the first half being one of challenges and restructuring leading us to emerge stronger and more resilient as the second half of the year progressed.

During the first few months of this year, we were without a CEO and thanks must go to my fellow trustees, senior leadership team and our staff who worked tirelessly to ensure that services continued to be delivered successfully to our community. However, in July we appointed Mark Law as our interim CEO. Mark brought extensive experience of leadership and management which he used to "steady the ship". In so doing, he helped restructure the senior leadership team so that each director not only has explicit focus and more autonomy within their particular area of expertise but are also more able to plan and work together as a whole so that there is a more cohesive approach to the services delivered by Centre4.

The year also brought change in terms of some projects coming to an end as funding expired and whilst it is always sad to see a successful project end, I am pleased to say that their legacies continue. This is particularly true for Empowering Places which helped to support new and emerging organisations such as ERA - the ethical employment agency which, I am pleased to say, is going from strength to strength and Nunny's Farm which has become a firm favourite with the local and wider community.

As some projects ended, new ones began, and this year saw ConnectNEL start to gain traction. As people became more aware of our new signposting service, I am pleased to say that it has already developed a very positive reputation with more and more members of our community, partners, statutory agencies and voluntary organisations using it as a "first port of call".

We have also been reflecting on what the centre was able to offer to all members of our community and we recognised limited opportunity for young people to participate in activities in dedicated safe space. We welcomed the new investment opportunity that the National Youth Investment Fund offered, and we have submitted a full application for an additional 4Youth Centre that will be attached to our hall and sport facilities. This will provide modern welcoming space for young people and the opportunity for Centre 4 and some of its Tenants to develop their youth offer further.

This year has, without doubt, been another very busy one for Centre4. In particular, the services delivered by our team in the Wellbeing Hub including Thrive (social prescribing project), debt, housing and general advice have been needed more than ever, especially as the rise in cost of living began to take its toll.

Butterflies Nursery has also had a memorable year. Thanks must go to the Nursery Manager and her team for their forward-thinking, innovation, dedication and enthusiasm which is so welcomed by the children and their parents, statutory agencies and partners. It is heart-warming to know that the children who attend Butterflies will move to primary school having had the benefit of such care and commitment in their early years. I am also delighted that the nursery has been able to provide practical training for 11 students embarking on a childcare career and we wish them luck as they progress.

The Board and the senior management have taken time this year to review and update our governance documents, to look at succession planning for our Board and to develop a clear recruitment plan to enable us to increase and strengthen membership. I am pleased to say that we are now in the position to welcome new trustees who will join us in the knowledge that Centre4 is a forward-thinking organisation that they can be proud to be associated with.

CENTRE4 LIMITED
(A Company Limited by Guarantee)

CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2023

Mention must also be made of our tenants who have also had a busy time this year as our community emerged from COVID and its restrictions and people started to go out more, accessing services and social groups that had not been able to operate in the normal way for such a long time. This has all meant that footfall in the Centre surpassed all expectations.

Once again, I am pleased to report that Centre4 has maintained a healthy and sustainable financial position. Please find a comprehensive financial report in accordance with SORPS in Part 2 of this report and in Part 3 the financial statements are available to access in the standard format.

During the final quarter of this year we were able to appoint a new, permanent CEO, Tracey Good, who joined us in January. She brings a wealth of experience of leading an organisation and is already proving to be "a real find". We warmly welcome Tracey and wish her every success and happiness in her role.

In closing, I would like to take this opportunity to once again mention Mark Law, our interim CEO, for working above and beyond his remit throughout his time with us. His help and support have been invaluable which, together with his skills, knowledge and commitment has meant that Centre4 continues to be a thriving space in which to welcome our community.

Finally, many thanks to our staff, volunteers, tenants and partners for all their hard work and support this year and also thanks to everyone who visits and accesses services at Centre4 - we hope you continue to enjoy our centre for many years to come.

Anne Hames – Chair

CENTRE4 LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the audited financial statements of the Company for the 1 April 2022 to 31 March 2023. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Part 1 Impact Report

As the Work and Nation begin to adjust to the post pandemic at Centre4 we are pleased to report that activity and number of people supported has increased. We continued to operate Centre4 as a Community Hub and excellent facility for our tenants who provide a wide range of services to the community.

Health, Well-being, Advice, and Guidance

Advice Service - provides advice and representation on debt, welfare benefits, housing and general legal queries. This service has a significant impact on the health and wellbeing of its users. We are pleased to report on the following levels of activity and impact

- 3,324 new clients supported
- £6,505,257.00 client financial gains for all cases at the point of closure
- Supported DWP through NELC with allocation from the Household Support Fund to individuals through the Cost of Living Crisis.

Social Prescribing - supporting people with long term health conditions to prevent isolation and better management of their health and wellbeing.

- Bespoke outreach support provided to Carers through the Carers' Support Centre
- 540 new patients enrolled on the program and achieved all of our 5 year targets for new patients 4 months ahead of schedule.
- 699 (91% of patients assessed) had improved their measured wellbeing outcome.

As the financial year ends we were in the process of negotiating a potential new 6 year contract based on the results of the existing program

ConnectNEL has developed into a central offer to the community, a signposting service created to support people by directing them to the services and activities they need; connecting local people with local services.

- 3,992 people connected to services to support with their needs
- Demand increased through the year, with the volume of enquiries sustained in excess of 1,100 per month at the start of 2023
- Delivered support with 8,457 individual queries, connecting them to 155 different local services
- Build and develop relationships with local organisations to connect people to the best current option
- Supported people through the Cost of Living Crisis by finding services to help with financial support, fuel vouchers and food hardship
- Secured option 5 on the Single Point of Access as a direct route into connectNEL

Simply Connect – is a database of services within NEL and also has a managed portal for organisations looking for volunteers as well as supporting other organisations to recruit volunteers through the portal

- 186 organisations registered as providers on the directory

CENTRE4 LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

- 712 local services and activities available on the directory for the public and professionals to help them to find the solutions they are looking for
- Total number of searches on the directory 44,921

Centre4 Community Hub

We would like to thank Paula Graves who has decided to seek new opportunities at the end of our financial year. Paula has been Centre Manager since our current site was developed and was formerly our Butterflies Nursery Manager. Paula has provided Centre4 with many years of outstanding service and we wish her every success in her future career.

Centre 4 continues to provide a wide range of facilities for our tenants as well as conference, meeting and training space for a wide range of organisations. As people begin to return to office-based work we are optimistic that room bookings will continue to increase. Throughout the year we have continued to improve the infrastructure including the commission of flat roof replacement, improvement to the grounds and we are seeking ways in which we can continue to improve in the future. We are particularly pleased with the plans for the 4Youth new building as designed by Hobson Architect practice with the involvement of young people. Visitors to the Centre in the year was 89,336 including 20,974 accessing Centre4 services and projects, 28,735 through room hire bookings and 39,627 accessing our tenant services and projects such as the Community Café, Nunny's Farm, Creating Positive Opportunity and Climb4.

Community

Through the work of our tenants and our staff at centre4 members of the community can access, Nunny's Farm, Community Shop and Café, Counselling and mental health support, arts and craft activity, gardening, health groups, gardening activities, bingo, community celebrations including Jubilee, Advice on Finance and debt, jobs and careers, access to education, sport and physical activity, school holiday activities for children, youth projects, Nursery provision, social prescribing, jobs via our Job Agency ERA, Conferences, training, warm spaces, volunteering opportunities work experience and somewhere to meet friends in a warm and welcoming environment.

Children and Young People4

We had 180 children on roll for this period of which 25 had specific SEN needs. Many others were on MyPlans for speech development, emotional and behavioural issues and listening and attention deficits. Covid recovery funding was used to source resources and training to support these areas for the children.

This period has been a time of reconnection with parents, with open sessions and settling in courses for families to help them feel part of the nursery.

Summer holiday care increased slightly to 25 children.

The nursery is becoming better prepared, equipped and trained to support a diverse range of needs for the children. Staff are feeling confident in some areas but there is still a long way to go to be able to manage the increased numbers of children we will have for the 23-24 period that will require extra support.

I would like to mention that most of our children are from the local community and cases, and we are not being sought out specifically for our SEN support

Engaging Communities Social Enterprise

Volunteering

Centre4's volunteering project has been funded by NHS Winter Pressures funding. The aim of the project was to recruit, induct and train 20 volunteers to alleviate pressure on services delivered by Centre4. In the past 12 months, the project has:

- recruited, inducted and trained 32 volunteers who gave support with Centre4 services (ie Thrive, ConnectNEL) or out in the community
- 1732 hours collectively given by our wonderful volunteers
- 6628 tasks undertaken involving home visits, supporting people to get to appointments, shopping, gardening, home improvements, befriending, days out etc. Volunteers also made befriending/safe and wellbeing telephone calls twice weekly.

CENTRE4 LIMITED
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

- 4 volunteers have gone into employment with Centre4

Project funding came to an end on 31st December 2022 and a further 3 month extension was granted by the Board. This allowed time for future funding opportunities to be sought and to work on an exit strategy for both volunteers and those in our community being supported. Funding conversations were had with NHS Winter Pressures, National Lottery Community Fund, UK Shared Prosperity Fund and a funding application to Energy Redress. All were unsuccessful in attempting to gain funding for the Volunteer Co-ordinator post due to different priorities, difficulties around funding a post that already exists and pressure from the number of applications being submitted.

The Volunteer Co-ordinator has worked hard with the volunteers to explore various options and opportunities with our partners for them to continue their volunteering journey. All volunteers were offered an alternative opportunity – some continued with Centre4 services (Thrive, ConnectNEL), some now volunteer with our tenants (Café, Community Shop, Creating Positive Opportunities) and some with our partners (Friendship at Home). The Volunteer Co-ordinator secured a new position with Creating Positive Opportunities. It is a positive outcome that we have retained some of our volunteers and Volunteer Co-ordinator within our Centre4 family. During the last 3 months of the project, the people we supported were helped and encouraged to access other services in our community. Our analysis showed that most of the people supported were also accessing support from other services.

Moving forward, work is taking place to develop an overarching volunteer strategy and plan for the whole organisation in collaboration with our tenants and partners.

Empowering Places

The Empowering Places (EP) programme was due to end in December 2022 after 5 years. Centre4 worked with EP so that we could use our remaining budget to extend the programme to 31 March 2023. This enabled our Empowering Places Co-ordinator and 2 Community Organisers to stay with us till then and to support community businesses created during the life of the programme.

An event celebrating the end of this and the volunteer programme took place in March 2023 and was very well attended and enjoyed by people supported by the programme and the wider community. It was a real success. The team attended a final learning camp involving all the catalyst areas in Wigan and we shared our successes, challenges and plans for the future. Centre4 won the "Resilience Award" at the Awards Evening. We would like to thank all the staff involved for their commitment and hard work.

The programme was able to support many Community Businesses. A good example of this was ERA, (Centre4 Ethical Recruitment Agency) the programme has supported people to change their lives, growing their skills and providing them with access to support and strategic networks across the place to help sustain the change. Without the capacity building funding and relationship support, ERA wouldn't be where it is today. Some of the key benefits from the programme for us are:

- Funding and capacity building was bespoke to our specific needs, this enabled a diversity of opportunities for those in our communities who were keen to develop and grow their community business ideas, ie what Daisy's Wish needed was very different to what Nunny's Farm needed
- Funding time to enable innovation to explore and test different approaches to addressing and meeting people's needs
- Investing in relationships has been key to the success of this programme, genuinely sharing experiences, raising issues and problem solving with colleagues across the catalyst areas.

The main challenge for us has been ongoing funding and support to effectively enable sustainable community engagement with our communities. The post of Empowering Places Co-ordinator and 2 Community Organisers came to an end on 31st March 2023. All staff were supported to gain employment and it is very pleasing that they all moved into community roles with other organisations

CENTRE4 LIMITED
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

Centre4's SLT team is developing a more holistic approach to community engagement that is embedded across all our programmes of work and projects.

ERA – Recruitment Agency

ERA is a trading company wholly owned by Centre4 and operates in a commercial manner delivering social outcomes.

Proud to Care Pilot in partnership with NELC

ERA wanted to reach out to candidates that have the desire to work in the Care Sector but don't know where to start and have struggled to gain employment via traditional routes.

ERA's new Proud to Care pathway is supported by the local Council and the national Home Care employer Hales Group, who have branches in North East Lincolnshire, to provide training and temporary work for people that results in permanent employment for the successful candidates.

- This project engaged with 15 candidates,
- 12 went through all the checks, 8 did shadow shifts.
- 6 are in permanent employment,
- 1 is working on as temp for ERA.

Further highlights throughout the year

- Secured funding for a new employment agency computer database "Tracker" – ERA's new CRM system due for implementation in July 2023
- Recruited our apprentice into a Trainee Recruitment Consultant role
- Reviewed the ERA Lead role together with existing Lead – agreed a revised job description, title (ERA Manager) and salary.
- Better year end position than anticipated showing a loss of approximately £6K in core trading income which is within the designated investment sum of £45k.
- ERA continues to build its client base:
 - Increased requests to provide temps to the local authority in residential childcare
 - Now working with CNET – the local authority's preferred provider for recruitment
 - Hales Care Home (Proud to Care pilot)
 - Navigo at Harrison House
 - St Hugh's
- Exploring the development and launch of a new temp database for the Early Years sector – discussions and meetings taking place

We will continue to

- Increase number temp staff and hours to break even or generate a surplus
- Focus on increasing numbers of work-ready candidates
- Develop in house expertise in marketing/digital marketing

Strategy for 2023/2024

Part2 Trustee Annual Report

Responding to the challenges of the financial crises post pandemic

The overall financial impact of the pandemic upon Centre4 has in part been mitigated by a net increase in demand for service and the additional income received to deliver essential services throughout the crises. In addition to hosting the local vaccination Centre4 has continued to develop enhanced support services through the development Connect NEL, addition debt advice and ensuring that the build continues to serve the need of

CENTRE4 LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

its tenants and the service they provide to the communities of Grimsby. Sadly, some of our services have come to a natural end and our Community Organising Program and volunteer coordinator, funded through Power to Change, has ceased. However, the legacy of this work will continue as the staff team seeks new ways of ensuring that our local communities are engaged within the work of Centre4.

The economic crisis and dramatic rise in fuel cost has had a very negative impact upon our local communities and through the Winter Pressure funding has supported extended opening, volunteer programs, and increased engagement in community activity.

Governance & Management

Centre4 has had to undertake a full review of its Governance and management structure to ensure it has the capacity to manage the growth in its provision and develop its services further. To this end the Board took the decision to employ an experienced interim CEO to provide direct management advice and guidance and direct support to appoint a new and permanent CEO.

The Board, with the support of Locality, appointed Mark Law MBE former CEO of Barca-Leeds on a short term contract to undertake this review, reset the governance and reshape the management structure. We are pleased to report that we have revised the structure of the Senior Management Team, reviewed and revised our Mission, Vision and Values and appointed our new permanent CEO, Tracey Good who joins us with years of experience and will be an enormous asset to Centre4 and the Voluntary sector working throughout North East Lincolnshire borough. In addition to the review of the leadership we have undertaken a thorough review of our key management policies and procedures and financial management policies.

We recognise that we need to review the way in which our governance of the organisation maintains a strategic oversight whilst enabling the SLT to manage the operations of the charity in a professional, prudent way that maximises the public benefit to the communities we serve and the tenant organisations we host within our Centre. Over the next year we will seek to recruit new trustees that share their commitment to the organisation vision and values and hopefully bring in new skills and experience that will support the organisation further.

Public Benefit

The Board recognises their duties under the Charities Act 2011 and has referred to the Charity Commission's guidance on public benefits when reviewing their activities and compiling this report. The activities described above and in the following sections are consistent with the charity's values and aims which, in turn, derive from its charitable objectives. All new and potential developments are assessed for consistency with the strategic business plan and, therefore, for their contribution to public benefit.

Objectives & Activities

Develop our Social Prescribing services throughout North East Lincolnshire, "Thrive" further and secure further funding beyond the end of the year

Improve the level of community engagement within the activities of Centre4, delivering projects that bring meaningful impact for people and communities, creating a welcoming space

Develop and extend our offer for young people to the surrounding community, developing our Youth Offer and the development of the new 4Youth Centre.

Review the day nursery operation, developing a business plan that seeks to ensure financial sustainability and a high-quality facility for children and their families.

Explore a range of projects and initiatives to respond to community need, including financial hardship, emotional health and well-being, social isolation and employability

Review the room hire offer, developing a plan to maximise income and be a high quality and venue of choice for training and meetings for our stakeholders

Develop a five-year strategy with a key business planning for each of the five operational pillars

Develop a Marketing and Communication Strategy, investing in marketing resources to support the organisational objectives and targets.

CENTRE4 LIMITED
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

Financial review

Going Concern

After making appropriate enquiries, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Financial position

The Consolidated Statement of Financial Activities shows a net loss for the year of £100,811 made up of a net loss of £27,967 on unrestricted funds and a net loss of £72,844 on restricted funds. The net loss on restricted funds is due to timing differences of income being received and spent. The Board had also designated £120K in the previous accounts to support ERA and to increase the staff of Centre4. Total funds at 31 March 2023 were £2,539,087 of which £1,686,041 were restricted.

The principal funding sources for the charity are rent, room hire, nursery fees and contract and grant income that comes from delivering the Advice Service, Social Prescribing and associated projects, Connect NEL and the Empowering Places Project.

There will always be an element of uncertainty with our funded/contracted provision, particularly as these are public funds that are subject to year-on-year review.

Reserves policy

The board has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the charity should be equivalent to three months of the running costs, which equates to approximately £177,331 in unrestricted funds

The balance held as unrestricted funds on 31 March 23 was £853,046, of which £517,750 equates to fixed assets, £40,000 designated for future repairs, £40,000 for next year's investment in ERA and £177,331 for three months running costs as detailed above. Of the remaining free reserves, it is intended to designate the remaining £77,965 to increase the core staff structure in Centre4.

Future Plans

Addressing the needs of our local community will always be a priority and therefore our efforts will continue to be focused on working with our neighbours to find solutions that improve their daily lives. To support this, commitment has been given to the development of a 'people's panel' who will be supported to influence the future direction of the organisation along with a 'Youth Panel' so the organisation can hear the needs of all ages. A redesign of the Centre has been drawn up and funding is being sought to finance this, this will make the Centre a much more welcoming place and it is hoped it will be well received by the local community.

A new CEO was appointed in the year which will bring stability back to Centre4 and enable the team to focus on income generation through new contracts and grants. Community-led housing is something that will be investigated and if pursued will result in increased unrestricted income to secure the future. The Youth Investment Fund has awarded Centre4 approximately 2.8 million which is a mix of capital and revenue funding. This will start in Autumn 23. This is for a new purpose-built youth building which will provide a much needed

CENTRE4 LIMITED
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

service to the community.

Centre4 also intends to designate funds to invest in the core staff structure of the organisation again. This will increase the capacity of the team, which in turn should increase income through more opportunities being sought. This will be monitored over a period of 12 months to establish the effect.

In order to strengthen and support the senior management team the company has appointed a new HR consultancy firm in May 2023 for ongoing HR and Employment advice. It is also hoped the recruitment of a People Lead will establish the HR system we currently have and replace the current paper-based system. This new system will pull together all HR related documents into one safe system. It is intended that a review of all policies and procedures will be carried out to ensure compliance is being met.

The work has continued on updating the company's strategic policies including its vision and mission statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Centre4 is a company limited by guarantee governed by its Memorandum and Articles of Association dated 29 June 1995. It is registered as a charity with the Charity Commission.

Recruitment and appointment of new trustees

Membership consists of Full Members where an individual subscribes to the memorandum and agrees to membership in accordance with the rules made under Article 61 of the Charity. No person shall be admitted as a member of the Charity unless the application for membership is approved by the trustees. Full members are entitled to attend General Meetings and shall have one vote.

- (1) not less than five and not more than eight members elected at the annual general meeting who shall hold office from the conclusion of that meeting
- (2) not less than four and not more than seven nominated members appointed, as follows: local schools, local churches; local colleges, voluntary sector, private sector; public sector; and Enterprise Agency
- (3) the executive committee may in addition appoint not more than three co-opted members. When considering co-opting trustees, the Board has regard to the requirement for any specialist skills needed.

In addition to all powers expressly conferred upon them and without detracting from the generality of their powers under the articles, the trustees shall have the following powers, namely:

- (1) to expend the funds of the Charity in such manner as they shall consider most beneficial for the achievement of the objects and to invest in the name of the Charity such part of the funds as they may see fit and to direct the sale or transposition of any such investments and to expend the proceeds of any such sale in furtherance of the objects of the charity;
- (2) to enter into contracts on behalf of the Charity.

Organisational structure and decision-making policies

The Board of Trustees, which can have up to 15 members and not less than 9, governs Centre4 and meets quarterly.

At the end of this reporting period, we had 8 trustees. We know from our own experience and that of other local charities, that it is difficult to attract new trustees. The Board of trustees and senior staff of Centre4 will be having an away day in the next year to consider future vision and strategy and this will include a review of governance arrangements.

CENTRE4 LIMITED
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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

Policies adopted for the induction and training of new trustees

New trustees are provided with a 'Trustee Handbook' and have to complete certain documentation pertaining to the Charity's Commission and Companies House. They are also informed of the content of the Memorandum and Articles of Association, the board and decision-making processes, the business plan and recent financial performance of Centre4. They are also issued with a job description and encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. Due to the responsibility trustees have in regard to Butterflies Day Nursery they must also undertake a DBS check and complete all relevant paperwork required by Ofsted.

Pay policy for key management remuneration

All directors give of their time freely and no director received remuneration in the year. The pay of the senior staff is reviewed annually and, where financially viable, is normally increased in accordance with national inflation rates. In terms of setting the rate of pay the trustees benchmark against other local VCSE organisations but ultimately it is down to organisational affordability.

Related parties and co-operation with other organisations

No trustee is paid remuneration for their role, however all reasonable expenses such as travel, training etc. will be reimbursed. In this financial year, there were no contractual relationships with a related party.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Centre4 Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CENTRE4 LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2023

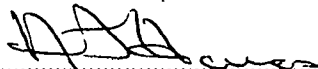
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors Xeinadin Audit Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 12.12.2023 and signed on the board's behalf by:


.....
Mrs A J Hames - Trustee

CENTRE4 LIMITED
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CENTRE4 LIMITED

Opinion

We have audited the financial statements of Centre4 Limited (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2023 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Company Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2023 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

CENTRE4 LIMITED
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CENTRE4 LIMITED (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

CENTRE4 LIMITED
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CENTRE4 LIMITED (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation, data protection, anti-bribery, employment and health and safety legislation and the terms of material grants received. An understanding of these laws and regulations and the extent of compliance was obtained through discussion with management and inspecting legal and regulatory correspondence.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

- To address the risk of fraud through management bias and override of controls, we:
- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;
- reviewing grant agreements to identify terms and any potential non-compliance; and
- reviewing correspondence with HMRC, relevant regulators including the Health and Safety Executive, and the company's legal advisors.

Due to the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation

CENTRE4 LIMITED

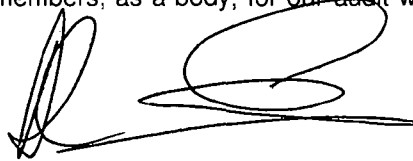
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CENTRE4 LIMITED (CONTINUED)

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Andrew Cribb FCA (Senior Statutory Auditor)

for and on behalf of
Xeinadin Audit Limited

Sidings House
Sidings Court
Doncaster
DN4 5 NU

Date:

18/12/2023

CENTRE4 LIMITED
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds as restated 2022 £
Income from:					
Donations and legacies	3	1,000	423,660	424,660	654,998
Charitable activities	4	437,224	723,034	1,160,258	956,975
Trading activities	7	236,421	5	236,426	1,094,704
Investments	8	988	-	988	45
Other income	5	229,488	-	229,488	231,619
Total income		905,121	1,146,699	2,051,820	2,938,341
Expenditure on:					
Trading activities	9	200,282	-	200,282	931,741
Charitable activities	10	732,806	1,219,543	1,952,349	1,734,236
Total expenditure		933,088	1,219,543	2,152,631	2,665,977
Net movement in funds		(27,967)	(72,844)	(100,811)	272,364
Reconciliation of funds:					
Total funds brought forward		881,014	1,758,885	2,639,899	2,367,535
Net movement in funds		(27,967)	(72,844)	(100,811)	272,364
Total funds carried forward		853,047	1,686,041	2,539,088	2,639,899

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 23 to 54 form part of these financial statements.

CENTRE4 LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: 03074118

CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	15	1,861,325	1,873,797
		<u>1,861,325</u>	<u>1,873,797</u>
Current assets			
Debtors	17	191,481	274,309
Cash at bank and in hand		602,635	773,253
		<u>794,115</u>	<u>1,047,562</u>
Creditors: amounts falling due within one year	18	(110,103)	(262,710)
Net current assets		<u>684,013</u>	<u>784,852</u>
Total assets less current liabilities		<u>2,545,338</u>	<u>2,658,649</u>
Creditors: amounts falling due after more than one year	19	(6,250)	(18,750)
Net assets excluding pension asset		<u>2,539,088</u>	<u>2,639,899</u>
Total net assets		<u><u>2,539,088</u></u>	<u><u>2,639,899</u></u>
Charity funds			
Total restricted funds	22	1,686,041	1,758,885
Unrestricted funds			
General funds	22	695,082	681,014
Designated Funds	22	157,965	200,000
Total unrestricted funds	22	<u>853,047</u>	<u>881,014</u>
Total funds		<u><u>2,539,088</u></u>	<u><u>2,639,899</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

CENTRE4 LIMITED

(A Company Limited by Guarantee)
REGISTERED NUMBER: 03074118

CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023

The financial statements were approved and authorised for issue by the Trustees on 12.12.2023

and signed on their behalf by:



.....
Mrs A J Hames

The notes on pages 23 to 54 form part of these financial statements.

CENTRE4 LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: 03074118

COMPANY BALANCE SHEET
AS AT 31 MARCH 2023

		2023 £	2022 £
Fixed assets	Note		
Tangible assets	15	1,861,325	1,873,797
Investments	16	1	1
		<u>1,861,326</u>	<u>1,873,798</u>
Current assets			
Debtors	17	153,233	149,609
Cash at bank and in hand		579,351	707,478
		<u>732,584</u>	<u>857,087</u>
Creditors: amounts falling due within one year	18	(101,253)	(168,705)
Net current assets		<u>631,331</u>	<u>688,382</u>
Total assets less current liabilities		<u>2,492,657</u>	<u>2,562,180</u>
Creditors: amounts falling due after more than one year	19	(6,250)	(18,750)
Net assets		<u>2,486,407</u>	<u>2,543,430</u>
Total net assets		<u><u>2,486,407</u></u>	<u><u>2,543,430</u></u>
Charity funds			
Restricted funds:			
Restricted funds	22	1,684,293	1,750,649
Total restricted funds		<u>1,684,293</u>	<u>1,750,649</u>
Unrestricted funds			
Designated funds	22	157,965	200,000
General funds	22	644,149	592,781
Total unrestricted funds	22	<u>802,114</u>	<u>792,781</u>
Total funds		<u><u>2,486,407</u></u>	<u><u>2,543,430</u></u>

The Company's net movement in funds for the year was (£57,023) (2022 - £220,327).

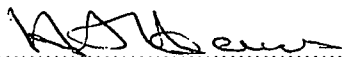
CENTRE4 LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: 03074118

COMPANY BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 12.12.2023.....

and signed on their behalf by:


.....
Mrs A J Hames

The notes on pages 23 to 54 form part of these financial statements.

CENTRE4 LIMITED
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	2023 £	2022 £
Cash flows from operating activities			
Net cash used in operating activities	25	(113,875)	372,201
Cash flows from investing activities			
Dividends, interests and rents from investments		988	45
Purchase of tangible fixed assets		(45,232)	(29,846)
Net cash used in investing activities		(44,244)	(29,801)
Cash flows from financing activities			
Repayments of borrowing	27	(12,500)	(12,500)
Net cash used in financing activities		(12,500)	(12,500)
Change in cash and cash equivalents in the year	27	(170,619)	329,900
Cash and cash equivalents at the beginning of the year	26	773,253	443,353
Cash and cash equivalents at the end of the year	26	<u>602,634</u>	<u>773,253</u>

CENTRE4 LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1. General information

Centre 4 Limited is a private company, limited by guarantee and therefore it has no share capital. The liability of the members is limited to £1 each. The company is registered in England and Wales and its registered number and registered office address can be found on the Company Information page. The Charity is a public benefit entity.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Centre4 Limited meets the definition of a public benefit entity under FRS 102. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

2.2 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

2.3 Government grants

Grants, including those relating to tangible fixed assets, are accounted for on a performance basis and released to the Consolidated Statement of Financial Activities when any conditions relating to the grant are met. Unconditional grants are released to the Consolidated Statement of Financial Activities upon receipt.

2.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

CENTRE4 LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation and apportionment of costs

Support costs as those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charitable activities. These costs have been allocated to the cost of charitable activities and governance costs on a basis consistent with the use of resources and split between funds as follows:

Catering, cleaning, room & pitch hire, printing and telephone costs are allocated based on invoiced events.

Salaries, wages and related costs are allocated on a time basis.

Auditor's fees, accountancy services and legal and professional fees are allocated to Governance costs.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Improvements to property	- 2%	on cost
Nursery equipment	- 20%	on cost
Fixtures and fittings	- 20%	reducing balance
Gym equipment	- 20%	on cost
Computer equipment	- 20%	on cost
Solar panels	- 5%	on cost

2.7 Taxation

The charity is exempt from corporation tax on its charitable activities. Ethical Recruitment Agency Ltd is subject to corporation tax however no tax has been charged due to taxable losses observed.

CENTRE4 LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

2.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

2.12 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.13 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

CENTRE4 LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.14 Fund accounting (continued)

2.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds represent funds set aside by the charity to cover repairs and refurbishment to the property. Funds to support ERA for the next two years and to increase the staff numbers within Centre4.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out below:

History group - Grant towards the garden city history project.

Men's Shed Project - Funding to provide access to healthcare advice to men.

Stroke Courtyard - Funding for the Stroke Association to maintain the courtyard at the centre.

Connecting Communities - Funding to establish the needs of the community in order to provide sustainable, community led improvements in their lifestyle.

Nursery Refurbishment - Funding to refurbish the Nursery facility.

Local Ward - Funding to bring playing field back into community use.

Library - Funding from NELC for set up costs for the Community Library.

Advice - SLA with CAB to provide Integrated Advice Service in NE Lincs.

Youth Provision - Funding from NELC for local youth activities

Connecting Communities Cash - Funds generated from Connecting Communities activities

Centre4 - Earmarked funds to refurbish and repair Centre4

Nursery Pupil Premium - Additional funding to improve the education for disadvantaged three and four year olds.

Centre4 Capital Fund - Funding for the conversion/refurbishment of the property to bring it in to use by the Charity.

Green Spaces - Grant to enhance unused space for community activities.

Power to Change Empowering Places - Funds to support the transformation of the local neighbourhood and develop community businesses.

Tudor Trust - Funds to install stage curtains and support community activities.

DAF FFE - Disability Access funding to meet children's additional needs.

Social Prescribing - Support to improve individuals management of their specific long term health conditions.

Empowering Places Ind Pot - Capacity building support.

Guinness Partnership - Funds to purchase equipment to create a community gym.

Power to Change Capital - Funding for the conversion/refurbishment of the first floor of the property, and the car park.

Gym - Assets held for the community gym.

Digital Buddies - Buddying system offering support for people to overcome digital exclusion.

Humberside Police (SOC) - Home Office grant to support families with at least one member who is at risk of being drawn into Serious Organised Crime.

Thrift Shop Seed Grant - Grant to support the ongoing development of new community businesses.

Baby Items Seed Grant - Grant to support the initial development of new community businesses.

Tudor Trust Capital Fund - Grant towards the refurbishment of the 1st floor and car park.

CENTRE4 LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. Accounting policies (continued)

2.14 Fund accounting (continued)

Youth Programme - Grant for the delivery of the Community Organisers Youth Programme.

Love where You Live - Grant to support local people with immediate needs.

Hardship Fund - Covid provision to support people in hardship as a consequence of Covid.

Lotto Community Grant - Funding from the National Lottery's Corona Virus Community Support Fund to help set up and deliver virtual activities.

PCN Link Worker - Grant to provide a Social Prescribing Link Worker to the local PCN.

Community Mothers - To enable volunteers to offer peer support to mothers who require it, including practical support, parenting advice, befriending and engaging in the community.

Power to Change (ERA) - funding towards staff costs within Ethical Recruitment Agency (Grimsby) Limited.

Covid Fund - to provide extra resources and staffing to support children with extra needs due to Covid 19.

Wellbeing Weighing - to offer support in healthy eating and to raise awareness of healthier choices.

Connect NEL - friendly sign posting service which is here to help find services, activities and events which are right for each individual.

Simply Connect - finding services and activities in the local area.

Winter Pressures - project to alleviate pressure on primary care by supporting services that sit within Centre4.

CEV Covid - provide support to those with specific medical conditions which have made them particularly vulnerable if they contract Covid 19.

NHS Grant - To encourage harder to reach groups to sign up to the NHS app.

Digital Library - to purchase digital equipment to build up a loan library.

Supporting the clinically vulnerable - encourage individuals to improve levels of activity through step challenges.

Co Op - To refurbish the old changing rooms.

Kickstart - DWP scheme to create jobs for young people at risk of long term unemployment.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Grants	-	423,660	423,660
Donations	1,000	-	1,000
	<u>1,000</u>	<u>423,660</u>	<u>424,660</u>

CENTRE4 LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

3. Income from donations and legacies (continued)

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Grants	-	652,102	652,102
Donations	1,000	1,896	2,896
	<u>1,000</u>	<u>653,998</u>	<u>654,998</u>

4. Income from charitable activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Nursery Fees including lunches	336,569	28,004	364,573
Groups and clubs	-	40,994	40,994
Contracts	-	654,036	654,036
Management charges	100,655	-	100,655
	<u>437,224</u>	<u>723,034</u>	<u>1,160,258</u>

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Nursery Fees including lunches	307,643	29,406	337,049

CENTRE4 LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

4. Income from charitable activities (continued)

Groups and clubs	-	25,073	25,073
Contracts	5,499	518,217	523,716
Management charges	71,137	-	71,137
	<u>384,279</u>	<u>572,696</u>	<u>956,975</u>

5. Other income

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Rents received	157,468	-	157,468
Room hire	72,020	-	72,020
	<u>229,488</u>	<u>-</u>	<u>229,488</u>

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Rents received	143,784	-	143,784
Room hire	87,835	-	87,835
	<u>231,619</u>	<u>-</u>	<u>231,619</u>

CENTRE4 LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

6. Grants received

Grants received, included in the above, are as follows:

	2023	2022
	£	£
Community Mothers	64,285	62,390
Empowering Places	63,315	55,295
DAF FFE	7,200	
Empowering Places Ind Pot	9,976	6,538
Digital Library	-	40,326
Advice	1,185	
Kickstart	-	80,808
Link Worker	51,203	56,144
CEV Covid	-	5,000
Winter Pressures	4,173	39,000
Energy Efficiency	10,000	
Hardship Grant	13,000	40,000
ERA Seed Grant	13,105	
Youth Programme	65,419	
Coronavirus Job Retention Scheme	-	1,066
Peer Mental Health	55,346	
Thrive Advice	10,600	
Power to Change (ERA)	25,000	14,400
Digital Fund (ERA)	-	15,000
Wellbeing Hub	12,080	200,000
Proud to care (ERA)	15,773	
Supporting the clinically vulnerable	-	5,236
NHS App	-	2,000
Wellbeing Weighing	-	15,504
Co Op changing room	-	10,000
Local Fund	2,000	
Daisys Wish	-	999
Covid Fund	-	2,396

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

423,660	652,102
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CENTRE4 LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

7. Income from trading activities

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Fundraising events	1,606	5	1,611
Cafe & catering	6,461	-	6,461
Sports pitch hire	1,774	-	1,774
Gym income	2,568	-	2,568
Room cleaning	5,361	-	5,361
Admin services and photocopying	8,160	-	8,160
Miscellaneous income	5,581	-	5,581
Recruitment agency	199,899	-	199,899
Feed in tariff	5,011	-	5,011
	<u>236,421</u>	<u>5</u>	<u>236,426</u>
	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Fundraising events	89	5	94
Cafe & catering	2,751	-	2,751
Sports pitch hire	1,550	-	1,550
Gym income	1,584	-	1,584
Room cleaning	3,700	-	3,700
Admin services and photocopying	7,925	-	7,925
Miscellaneous income	3,571	-	3,571
Recruitment agency	1,069,505	-	1,069,505
Feed in tariff	4,024	-	4,024
	<u>1,094,699</u>	<u>5</u>	<u>1,094,704</u>

CENTRE4 LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

8. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Interest receivable	<u>988</u>	<u>988</u>

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Interest receivable	<u>45</u>	<u>45</u>

9. Trading expenses

	Unrestricted funds 2023 £	Total funds 2023 £
Cost of sales	3,061	3,061
Support costs	53,385	53,385
Cost of sales staff costs	143,836	143,836
	<u>200,282</u>	<u>200,282</u>

CENTRE4 LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Trading expenses (continued)

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Cost of sales	41,866		41,866
Support costs	23,190		23,190
Cost of sales staff costs	866,685		866,685
	<u>931,741</u>		<u>931,741</u>

10. Analysis of expenditure on charitable activities

Summary by fund type

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Charitable activities	11	732,806	1,219,543	1,952,349
		<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Charitable activities	11	674,117	1,060,119	1,734,236

11. Analysis of expenditure by activities

	Direct costs 2023 £	Support costs 2023 £	Total funds 2023 £
Trading costs	197,182	3,100	200,282
Charitable activities	1,883,481	68,868	1,952,349
	<u>2,080,663</u>	<u>71,968</u>	<u>2,152,631</u>

CENTRE4 LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

11. Analysis of expenditure by activities (continued)

	Direct costs as restated 2022 £	Support costs as restated 2022 £	Total funds 2022 £
Trading costs	928,936	2,805	931,741
Charitable activities	1,663,444	70,792	1,734,236
	2,592,380	73,597	2,665,977

11a. Governance costs

	Unrestricted fund 2023 £	Restricted fund 2023 £	Total funds 2023 £
Auditor's remuneration	5,700	-	5,700
	5,700	-	5,700
	Unrestricted fund 2022 £	Restricted fund 2022 £	Total funds 2022 £
Auditor's remuneration	4,140	-	4,140
	4,140	-	4,140

CENTRE4 LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

12. Auditors' remuneration

	2023 £	2022 £
Fees payable to the Company's auditor and its associates for the audit of the Company's annual accounts	5,700	4,140
Fees payable to the Company's auditor and its associates in respect of:		
All non-audit services not included above	<u>6,120</u>	<u>5,665</u>

13. Staff costs

	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
Emoluments	1,343,390	1,836,377	1,200,643	1,005,028
Social security costs	86,410	125,292	80,599	64,154
Pension costs	19,199	25,768	18,664	15,469
	<u>1,448,999</u>	<u>1,987,437</u>	<u>1,299,906</u>	<u>1,084,651</u>

No employees received emoluments in excess of £60,000.

Average number of employees during the year (excluding Directors) was Group – 104 (2022: 105)
Company - 70 (2022: 51)

14. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL-).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

CENTRE4 LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

15. Tangible fixed assets

Group	Improvements to property £	Nursery equipment £	Fixtures and fittings £	Gym equipment £	Computer equipment £	Solar panels £	Total £
Cost or valuation							
At 1 April 2022	2,027,748	32,907	29,067	13,888	45,944	55,800	2,205,354
Additions	35,848	-	-	-	9,384	-	45,232
At 31 March 2023	<u>2,063,596</u>	<u>32,907</u>	<u>29,067</u>	<u>13,888</u>	<u>55,328</u>	<u>55,800</u>	<u>2,250,586</u>
Depreciation							
At 1 April 2022	239,056	32,907	15,023	10,200	16,933	17,438	331,557
Charge for the year	40,870	-	2,808	2,778	8,458	2,790	57,704
At 31 March 2023	<u>279,926</u>	<u>32,907</u>	<u>17,831</u>	<u>12,978</u>	<u>25,391</u>	<u>20,228</u>	<u>389,261</u>
Net book value							
At 31 March 2023	<u>1,783,670</u>	<u>-</u>	<u>11,236</u>	<u>910</u>	<u>29,937</u>	<u>35,572</u>	<u>1,861,325</u>
At 31 March 2022	<u>1,788,692</u>	<u>-</u>	<u>14,044</u>	<u>3,688</u>	<u>29,011</u>	<u>38,362</u>	<u>1,873,797</u>

CENTRE4 LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

15. Tangible fixed assets (continued)

Company	Improvements to property £	Nursery equipment £	Fixtures and fittings £	Gym equipment £	Computer equipment £	Solar panels £	Total £
Cost or valuation							
At 1 April 2022	2,027,748	32,907	29,067	13,888	45,944	55,800	2,205,354
Additions	35,848	-	-	-	9,384	-	45,232
At 31 March 2023	<u>2,063,596</u>	<u>32,907</u>	<u>29,067</u>	<u>13,888</u>	<u>55,328</u>	<u>55,800</u>	<u>2,250,586</u>
Depreciation							
At 1 April 2022	239,056	32,907	15,023	10,200	16,933	17,438	331,557
Charge for the year	40,870	-	2,808	2,778	8,458	2,790	57,704
At 31 March 2023	<u>279,926</u>	<u>32,907</u>	<u>17,831</u>	<u>12,978</u>	<u>25,391</u>	<u>20,228</u>	<u>389,261</u>
Net book value							
At 31 March 2023	<u>1,783,670</u>	<u>-</u>	<u>11,236</u>	<u>910</u>	<u>29,937</u>	<u>35,572</u>	<u>1,861,325</u>
At 31 March 2022	<u>1,788,692</u>	<u>-</u>	<u>14,044</u>	<u>3,688</u>	<u>29,011</u>	<u>38,362</u>	<u>1,873,797</u>

CENTRE4 LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

15. Tangible fixed assets (continued)

The fixed assets are used in the management and administration of the charity, and also for direct charitable purposes in restricted funds projects.

16. Fixed asset investments

	Investments in subsidiary companies £
Company	
Cost	1
Revaluations	-
At 31 March 2023	<u>1</u>
Net book value	
At 31 March 2023	<u>1</u>

There were no investment assets outside the UK.

CENTRE4 LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

16. Fixed asset investments (continued)

Principal subsidiaries

The following was a subsidiary undertaking of the Company:

Name	Company number	Registered office or principal place of business	Principal activity	Class of shares	Holding	Included in consolidation
Ethical Recruitment Agency (Grimsby) Limited	12166669	17a Wootton Road, Grimsby, North East Lincolnshire, DN33 1HE	Recruitment Agency	Ordinary	100%	Yes

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit/(Loss) / Surplus/ (Deficit) for the year £	Net assets £
Ethical Recruitment Agency (Grimsby) Limited	276,821	321,112	(44,291)	52,679

CENTRE4 LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

17. Debtors

	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
Due within one year				
Trade debtors	154,195	216,612	124,481	133,316
Prepayments and accrued income	37,286	57,697	28,752	16,293
	<u>191,481</u>	<u>274,309</u>	<u>153,233</u>	<u>149,609</u>

18. Creditors: Amounts falling due within one year

	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
Other loans	12,500	12,500	12,500	12,500
Trade creditors	39,312	48,614	41,284	50,872
Other taxation and social security	868	56,164	-	-
Other creditors	214	1,756	1	1
Accruals and deferred income	57,209	143,676	47,468	105,332
	<u>110,103</u>	<u>262,710</u>	<u>101,253</u>	<u>168,705</u>

CENTRE4 LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

19. Creditors: Amounts falling due after more than one year

	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
Other loans	<u>6,250</u>	<u>18,750</u>	<u>6,250</u>	<u>18,750</u>

Included within the above are amounts falling due as follows:

	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
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Between one and two years

Other loans	<u>6,250</u>	<u>12,500</u>	<u>6,250</u>	<u>12,500</u>
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Between two and five years

Other loans	<u>-</u>	<u>6,250</u>	<u>-</u>	<u>6,250</u>
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Over five years

20. CONCESSIONARY LOANS

During a previous year, the company received a concessionary loan of £50,000 towards the costs of refurbishing the first floor space to support the development of Centre4 as a self-sustaining community hub that benefits local people. The loan can only be used for this purpose, but has no further conditions.

The total liability at 31 March 2023 is £18,750 (2022: £31,250).

The loan is unsecured, interest free, and due over 66 months with an 18 month repayment holiday at the beginning of the term.

21. Accruals and deferred income

Deferred income comprises rents, room hire and cleaning income, along with Bus Pass income and nursery fees, which relate to the period after the year end.

	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
Deferred income at 1 April 2022	84,386	26,108	84,386	26,108
Resources deferred during the year	18,590	84,386	18,590	84,386
Amounts released from previous periods	(84,386)	(26,108)	(84,386)	(26,108)
Deferred income at 31 March 2023	<u>18,590</u>	<u>84,386</u>	<u>18,590</u>	<u>84,386</u>

CENTRE4 LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

22. Statement of funds (continued)

Statement of funds - current year (continued)

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted funds				
General Funds - all funds	681,014	905,121	(891,053)	695,082
Designated Funds	200,000	-	(42,035)	157,965
	<u>881,014</u>	<u>905,121</u>	<u>(933,088)</u>	<u>853,047</u>
Restricted funds				
Restricted Funds - all funds		-	-	-
History Group	360	-	(360)	-
Men's Shed Project	2,404	-	(2,404)	-
Centre4 Capital Fund	1,364,440	-	(31,561)	1,332,879
Stroke Courtyard	710	-	(142)	568
Digital Library	10,249	-	(4,551)	5,698
Youth Provision	1,095	-	(1,095)	-
Advice	34,428	162,519	(186,364)	10,583
Library	8,742	174	(8,918)	-
Supporting the clinically vulnerable	1,006	-	-	1,006
CC Cash	17,261	40,821	(32,723)	25,359
Nursery Pupil Premium	9,668	8,333	(15,797)	2,204
Power to Change Empowering Places	32,620	63,318	(94,984)	954
DAFFEE	1,396	7,200	(3,714)	4,882
Social Prescribing	28,197	453,679	(371,937)	109,939
Empowering Places Ind Pot	3,515	9,976	(11,488)	2,003
Local Ward	-	2,000	(2,000)	-

CENTRE4 LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

22. Statement of funds (continued)

Statement of funds - current year (continued)

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Inclusion	-	19,670	(19,670)	-
Youth Programme	-	65,419	(65,419)	-
CEV Covid	5,000	-	(3,702)	1,298
Co-Op	10,000	-	(10,000)	-
Kickstart	1,860	-	(941)	919
Gym	3,686	-	(2,778)	909
Digital Buddies	4,751	-	(4,751)	-
Humberside Police	5	-	(5)	-
NHS App	2,000	-	(2,000)	-
Love Where You Live	158	-	-	158
Hardship Fund	149	13,000	(11,060)	2,089
Lotto Community Grant	4,521	-	(1,215)	3,306
PCN Link Worker	-	51,203	(49,767)	1,436
Community Mothers	41,524	64,286	(39,867)	65,943
Winter Pressures	30,765	4,175	(34,939)	-
Wellbeing Hub	101,464	12,081	(89,287)	24,258
Simply Connect	20,321	33,800	(18,654)	35,467
Wellbeing Weighing	7,419	-	(2,646)	4,775
Digital Fund (ERA)	8,236	-	(8,236)	-
Power to Change (ERA)	-	25,000	(4,923)	20,077
Proud to Care (ERA)	-	15,773	(13,393)	2,380

CENTRE4 LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

22. Statement of funds (continued)

Statement of funds - current year (continued)

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Daisys Wish	933	-	(709)	224
North Lincs Council	-	12,322	(9,350)	2,972
Peer Mental Health	-	55,345	(42,682)	12,663
Thrive Diabetes	-	3,500	(420)	3,080
ERA Seed Grant	-	13,105	(13,105)	-
Energy Efficiency	-	10,000	-	10,000
Total Restricted funds	1,758,885	1,146,699	(1,219,543)	1,686,041
Total of funds	<u>2,639,899</u>	<u>2,084,485</u>	<u>(2,185,296)</u>	<u>2,539,088</u>

CENTRE4 LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

22. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2022 £</i>
Unrestricted funds				
Designated funds				
Designated Funds	<u>40,000</u>	<u>160,000</u>	<u>-</u>	<u>200,000</u>
General funds				
General Funds - all funds	<u>703,081</u>	<u>1,631,825</u>	<u>(1,653,892)</u>	<u>681,014</u>
Total Unrestricted funds	<u>743,081</u>	<u>1,791,825</u>	<u>(1,653,892)</u>	<u>881,014</u>

CENTRE4 LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2022 £</i>
History Group	360	-	-	360
Men's Shed Project	7,822	-	(5,418)	2,404
Centre4 Capital Fund	1,396,003	-	(31,563)	1,364,440
Stroke Courtyard	3,252	1,898	(4,440)	710
Digital Library	-	40,326	(30,077)	10,249
Nursery Refurbishment	7,810	-	(7,810)	-
Youth Provision	1,590	-	(495)	1,095
Advice	48,102	181,819	(195,493)	34,428
Library	8,235	516	(9)	8,742
Local Ward	225	-	(225)	-
Supporting the clinically vulnerable	-	5,236	(4,230)	1,006
CC Cash	14,782	24,558	(22,079)	17,261
Nursery Pupil Premium	14,551	8,074	(12,957)	9,668
Inclusion	916	15,833	(16,749)	-
Green Spaces	2,158	-	(2,158)	-
Power to Change Empowering Places	58,919	55,293	(81,592)	32,620
Tudor Trust	1,985	-	(1,985)	-
DAFFEE	1,396	-	-	1,396
Social Prescribing	(688)	316,765	(287,878)	28,199
Empowering Places Ind Pot	4,453	6,537	(7,475)	3,515
CEV Covid	-	5,000	-	5,000
Co-Op	-	10,000	-	10,000

CENTRE4 LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Guinness Partnership	12,962		(12,962)	-
Kickstart		57,125	(55,265)	1,860
Gym	6,464	-	(2,778)	3,686
Digital Buddies	9,684	-	(4,933)	4,751
Humberside Police	6,320	-	(6,315)	-
Seed Grants	2,057	-	(2,057)	-
Love Where You Live	158	-	-	158
Hardship Fund	6,231	40,000	(46,082)	149
Lotto Community Grant	5,736	-	(1,215)	4,521
PCN Link Worker	(52)	52,051	(51,999)	-
NHS App	-	2,000	-	2,000
Power to Changes (ERA)	1,045	-	(1,045)	-
Community Mothers	1,976	62,389	(22,841)	41,524
Power to Change (ERA)	-	14,400	(14,400)	-
Winter Pressures	-	39,000	(8,235)	30,765
Wellbeing Hub	-	200,000	(98,536)	101,464
Simply Connect	-	24,228	(3,907)	20,321
Wellbeing Weighing	-	15,505	(8,086)	7,419
Digital Fund (ERA)	-	15,000	(6,764)	8,236
Daisys Wish	-	999	(66)	933
Total Restricted funds				
	1,624,452	1,194,552	(1,060,119)	1,758,885
Total of funds				
	<u>2,365,533</u>	<u>2,986,377</u>	<u>(2,714,011)</u>	<u>2,639,899</u>

CENTRE4 LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

23. Summary of funds

Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Designated funds	200,000	-	(42,035)	157,965
General funds	681,014	905,121	(891,053)	695,082
Restricted funds	1,758,885	1,146,699	(1,219,543)	1,686,041
	<u>2,639,899</u>	<u>2,051,820</u>	<u>(2,152,631)</u>	<u>2,539,088</u>

Summary of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 restated £
Designated funds	40,000	160,000	-	200,000
General funds	703,081	1,583,789	(1,605,856)	681,014
Restricted funds	1,624,452	1,194,552	(1,060,119)	1,758,885
	<u>2,367,533</u>	<u>2,938,341</u>	<u>(2,665,975)</u>	<u>2,639,899</u>

CENTRE4 LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

24. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	517,750	1,343,575	1,861,325
Net current assets	341,547	342,466	684,013
Creditors due in more than one year	(6,250)	-	(6,250)
Total	<u>853,047</u>	<u>1,686,041</u>	<u>2,539,088</u>

CENTRE4 LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	491,559	1,382,238	1,873,797
Net current assets	408,205	376,647	1,047,562
Creditors due in more than one year	(18,750)	-	(18,750)
Total	<u>881,014</u>	<u>1,758,885</u>	<u>2,639,899</u>

25. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2023 £	Group 2022 £
Net income for the year (as per Statement of Financial Activities)	(100,811)	272,365
Adjustments for:		
Depreciation charges	57,703	54,321
Dividends, interests and rents from investments	(988)	(45)
Decrease/(increase) in debtors	82,828	5,154
Increase in creditors	(152,607)	40,405
Net cash provided by operating activities	<u>(113,875)</u>	<u>372,201</u>

CENTRE4 LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

26. Analysis of cash and cash equivalents

	Group 2022 £	<i>Group 2022 £</i>
Cash in hand	1,399	2,554
Notice deposits (less than 3 months)	601,235	770,699
Total cash and cash equivalents	<u>602,634</u>	<u>773,253</u>

27. Analysis of changes in net debt

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash at bank and in hand	773,253	(170,619)	602,634
Debt due within 1 year	(12,500)	-	(12,500)
Debt due after 1 year	(18,750)	12,500	(6,250)
	<u>742,003</u>	<u>(158,119)</u>	<u>583,884</u>

28. Contingent liabilities

Certain restricted funds are subject to conditions by which the grants received may become repayable if these conditions are not met. It is intended that the conditions imposed by the grant funders will be met and the trustees are not aware of any reason why a grant spent as at 31 March 2023 may be required to be repaid. There is no evidence of returned funding in the post year end cashbook review.

29. Pension commitments

The group operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the group in an independently administered fund. The pension cost charge represents contributions payable by the group to the fund and amounted to £19,199 (2022: £25,768). There were no contributions outstanding at the end of the period (2022: £NIL).

CENTRE4 LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

30. Operating lease commitments

At 31 March 2023 the Group and the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
Not later than 1 year	171	228	171	228
Later than 1 year and not later than 5 years	-	171	-	171
	<u>171</u>	<u>399</u>	<u>171</u>	<u>399</u>

The following lease payments have been recognised as an expense in the Statement of Financial Activities:

	Group 2023 £	Group 2022 £	Company 2023 £	Company 2022 £
Operating lease rentals	<u>228</u>	<u>294</u>	<u>228</u>	<u>294</u>

31. Related party transactions

There were no related party transactions in the period.

32. Controlling party

The company is limited by guarantee and as such is controlled by its trustees who, acting as a body, control all aspects of the running of the company.

33. Designated funds

A total of £157,965 of unrestricted funds have been designated for future building repairs, investment in the trading subsidiary and increase core staffing structure in the Charity.

CENTRE4 LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

34. Prior year adjustments

The prior year's comparative in the statement of financial activities have been restated.

£123,197 has moved from unrestricted other income, £16,599 to unrestricted charitable expenditure, £31,437 to unrestricted governance costs, £71,137 to income from charitable activities and £4,024 to trading activities.

£231,619 has moved from trading activities to other income.

£652,102 has moved from charitable activities to donations and legacies.

CENTRE4 LIMITED

England & Wales - Charity number 1049128

Accounts

Registered number: 03074118
Charity number: 1049128

CENTRE4 LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

CENTRE4 LIMITED
(A Company Limited by Guarantee)

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CENTRE4 LIMITED
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2022**

Trustees	Mrs A J Hames, Chair J M Stockton, Trustee Ms E A Norman, Trustee Councillor R J Oxby, Trustee (resigned 25 August 2021) M F H Webb, Trustee (resigned 12 August 2021) Mrs P Taylor, Trustee (appointed 14 January 2021) B J Henry, Trustee (appointed 12 August 2021) R J Leggett (appointed 18 November 2021) (resigned 9 March 2022) Mrs W J Trask (appointed 18 November 2021) Mrs J E Bramley (appointed 18 November 2021) R P Pritchard (appointed 18 November 2021)
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1. Chief Officer

A Chief Officer is appointed to manage the organisation and develop it and has delegated authority, within the terms of delegation approved by the trustees, for operational matters including finance, employment and other related activity. Senior Management and Project staff submit quarterly reports to the board which are discussed at the general meetings. During this reporting period Alison Davis was in the position of Chief Officer, Paula Maskill, Centre Manager and Suzanne Woods; Accounts Officer.

Company registered number	03074118
Charity registered number	1049128
Registered office	Centre4 17a Wootton Road Grimsby North East Lincolnshire DN33 1HE
Company secretary	Paula Graves
Chief executive officer	Alison Davis
Independent auditors	Xeinadin Audit Limited Riverside House, Business Park Kings Reach, Yew Street Stockport SK4 2HB
Bankers	The Co-operative Bank Plc P.O. Box 250 Skelmersdale WN8 6WT

CENTRE4 LIMITED

(A Company Limited by Guarantee)

CHAIRMAN'S STATEMENT FOR THE YEAR ENDED 31 MARCH 2022

The chairman presents her statement for the year.

Undoubtedly, 2021 has been a busy year for Centre4. Whilst, during the latter part of the year, the country began to emerge from the worst grip of the COVID pandemic and resume some sort of normality, restrictions have remained in place with "social distancing" and mask wearing being accepted as routine.

Centre4 was, of course, a key responder to the crisis. Our main hall became a vaccination walk-in centre on several days a week which meant we saw people queuing around the building as they waited their turn. Our staff and volunteers supported the delivery by responding to people's enquiries and ensuring everyone was kept safe whilst they waited, marshalling and directing traffic so that the situation remained calm, well organised and good natured.

As our tenants began to return to their offices, requests for room hire also returned - indeed demand increased exponentially with new customers such as Franklin College booking space so that they could support students in a socially distanced environment.

Also due to the impact of the pandemic, we were approached by North East Lincolnshire Council to manage the Hardship Fund which has provided a much needed lifeline to many in the community. We also received £39,000 from the "Winter Pressures" fund which enabled us to provide volunteers to help and support people in the community, particularly those who were feeling isolated and the vulnerable who were unable to leave their homes.

The demand for Advice services has also been heavy - particularly debt advice and I am pleased to report that, with support from our dedicated team a total of £4,127,729 in gains was made, this being split between debt and advice and is, of course, money back into our community. The number of thank you letters and cards from our clients is testimony to the expertise of our team and highlights the positive difference our work has on our clients.

During this year, Tracey Collins joined the senior leadership team to manage Thrive, our Social Prescribing service. Our delivery of this programme has grown and continues to develop - indeed it has been highlighted by our partners as being one of the most successful in the country and, as our relationships with GP practices continues to develop, we look forward to this becoming even more successful in the year to come.

Centre4 was also awarded £200K to develop a new service "Connect NEL" a signposting service which provides quick and easy access for people to a wide range of welfare services.

As part of our ongoing development this year, the "Wellbeing Hub" has emerged. This brings together our Advice Services, Thrive and Connect NEL into one cohesive unit and adds value to each individual team.

Mention must also be made of ERA, our ethical employment agency which has gained momentum this year and has worked closely with N E Lincs Council to provide temporary staff during the pandemic. Additionally, ERA has been able to support training for up to 10 people to gain HGV licences - again this has been life-changing for those who successfully completed the course. Indeed, such has been the impact of ERA that it has been recognised nationally and we were all proud to see Tracey Beecham receive her Award at the national REC celebration.

Throughout the year, Butterflies Nursery has been a mainstay for parents, providing ongoing support and care, not only for the children but also for the parents. Indeed "Butterflies Mums", a volunteering project for Mums to offer support to each other has also been hailed as a huge success and continues to go from strength to strength. I would like to thank Sara and her team for all their hard work and dedication throughout this challenging year.

There have been so many highlights this year but I feel I must mention the supreme effort made by everyone -

CENTRE4 LIMITED
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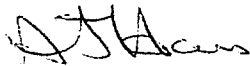
CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

There have been so many highlights this year but I feel I must mention the supreme effort made by everyone - our staff, volunteers and the people of North East Lincolnshire when they came together to support the Ukraine appeal. Centre4 was a key donation point and our team co-ordinated the whole project - it was an unbelievably busy but totally rewarding time. The response was amazing and one which the whole community should be proud.

Of course, Centre4 has not been without challenges this year and there has been a number of structural changes to our management team. My thanks goes to each and every manager and staff team member for all their hard work, dedication and enthusiasm throughout the year. Thanks to them, Centre4 continues to be the "go to" destination for information, help, support and guidance for the people of North East Lincolnshire.

Despite the many challenges I am delighted to report that Centre4 is in a healthy and sustainable financial position and has begun to plan for a post pandemic world, adjusting to the emerging world insecurity and the impact of the increasing the cost of living. Next year we will be reflecting on our own need to strengthen our management, staff teams and undertake a full review of our governance arrangements. Please find a comprehensive financial report in accordance with SORPS in Part 2 of this report and in Part 3 the financial statements are available to access in the standard format.

In closing, I would also say a big thank you to my fellow trustees, our tenants and partners for their continued support and commitment to Centre4 and also for their personal support to me. I am confident we can now look forward to strengthening our partnerships and further development of our centre and services as we move forward into next year.



Anne Hames – Chair

CENTRE4 LIMITED
(A Company Limited by Guarantee)

CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report together with the audited financial statements of the Company for the 1 April 2021 to 31 March 2022. The Annual Report serves the purposes of both a trustee report and a director's report under company law. The trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing documents and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

The trustees confirm that they have taken into account the guidance contained in the Charity Commission's general guidance on public benefit.

OBJECTIVES AND ACTIVITIES

Objectives and activities

The Charity's objects within its governing document are:

- to promote the benefit of the inhabitants of the Nunsthorpe and Bradley Park estates and the surrounding areas of North East Lincolnshire as the trustees see fit, without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.
- To maintain and manage or to co-operate with any local statutory authority in the maintenance and management of a Community Hub for activities promoted by the charity and its constituent bodies in furtherance for the above objects.

The charity also has the general aim of contributing to the overall 'wellbeing' of the people of North East Lincolnshire - in a nutshell, the charity assists in the regeneration of communities. Centre4 exists primarily to serve the local community by providing a range of activities and facilities to promote increased opportunities for the residents. It is committed to helping individuals and families to enrich their lives by enabling them to achieve their potential and play a full part in the local and wider community by providing high quality facilities, locally based services, training and learning opportunities.

Our overall aim is to create a sustainable, professional and quality amenity that is valued for its responsiveness to the needs of the whole community.

In setting objectives and planning for activities, the trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit' running a charity (PB2)

Strategies for achieving objectives.

The strategies employed to achieve the charity's aims and objectives are to:

- research and develop new activities that will enhance the wellbeing of our community
- encourage more visitors and users to our centre by offering an attractive, innovative and wide range of learning programmes, services and activities
- underpin the quality and monitoring of our service through implementation of a planned programme of continuous improvement
- invest in our staff to ensure their skills meet the needs of the centre, our users, tenants and visitors
- build a secure financial foundation for a sustainable future and further development of the centre.

CENTRE4 LIMITED
(A Company Limited by Guarantee)

**CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022**

- build a secure financial foundation for a sustainable future and further development of the centre.
We endeavour to encourage all within our community to take part in the activities available from within Centre4, some delivered by ourselves and some by tenant organisations or external partners.

OBJECTIVES AND ACTIVITIES

Activities undertaken to achieve objectives

Our services and activities include:

- Managed workspace and rooms for hire - high quality office space provides a base for other organisations that deliver community based services and activities. Tenants during this reporting period include:
 - Carelink - offering lifeline telephone support for vulnerable people
 - Care Plus Group - delivery of health based collaborative initiatives
 - Alzheimer's Society - supports people living with dementia
 - Stroke Association - support for survivors of stroke
 - Community Shop - provide significantly reduced cost food and support programmes for people on low income
 - Port Restyle - operate sewing clubs across the borough
 - Unison Health - support for members working within the health sector
 - ERA - Ethical Recruitment Agency established by Centre4
 - PT Evo Bodyweight Fitness - provide a range of fitness classes and personal training based in the sports hall
 - Nunny's Farm - small breed care farm based within the grounds of Centre4
 - CPO - training organisation
 - Humber Learning Consortium - learning and skills provider
 - Climb4 - training, education and arts.
 - Sector Support NEL - providing a range of support to VCSE organisations
 - Cudox - counselling service
 - British Red Cross – supporting people to keep safe
- Sports facilities - these include indoor sports hall, gym and outdoor playing field. Both provide the opportunity for local people to engage in healthy activity that improves overall wellbeing
- Advice Service - provides advice and representation on debt, welfare benefits, housing and general legal queries. This service has a significant impact on the health and wellbeing of its users
- Social Prescribing - supporting people with long term health conditions to prevent isolation and better management of their health and wellbeing.
- ConnectNEL is a helpful and friendly signposting service created to support people by directing them to the services and activities they need; connecting local people with local services.
- Butterflies Day Nursery - our Ofsted registered day nursery that provides the government funded 2, 3 and 4 year childcare. Based within the family hub on the Nunthorpe estate it also provides the essential day-care that allows parents/carers to access training and employment opportunities.
- Volunteer programme – our volunteers support to take pressure off our social prescribing, advice and telephone helpline services. They help with befriending calls, digital support and going out into the community to support those who are referred in to the service, e.g. taking people to appointments, shopping, taking people out on trips (to the seafront) etc. Our volunteer programme helps build confidence and support those through a route to employment.
- Concessionary travel passes – delivered on behalf of North East Lincolnshire Council, bus passes are issued to the elderly and other vulnerable people that meet the eligibility criteria; this contract finished in June 2021
- Simply Connect – this is a database of service within NEL and also has a managed portal for organisations looking for

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CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2022

volunteers as well as volunteers signing up to the portal

In terms of room hire, these are rented out on an ad hoc basis and for a variety of activities including social clubs, bingo, parties, support groups, training and meetings.

We gather regular feedback from all of our customers as part of our commitment to quality and this includes case studies that demonstrate that our services and activities have a positive impact on the wellbeing of local people.

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STRATEGIC REPORT

Achievement and performance

A major factor on our achievements and performance during this year has continued to be the impact of COVID-19 and getting back to a new 'normal'. It was anticipated that as the 'world' began to open up Centre4 would still remain quiet in terms of room hire, however this was not correct much to our delight. Room hire increased two-fold and additional staff were recruited to manage the front of house services. This shows in our room hire income as we had only budgeted £30k for the year and exceeded £80k. In comparison to last year's visitor records of 20,861 we have increased to 117,239 people through our doors. This is a huge difference of 96,378; this just highlights the need for Centre4 and its services.

Advice and Guidance - continued to offer support with welfare, benefit entitlement, challenging DWP decisions, helping with housing and debt advice, digital exclusion and financial resilience. We have seen an increase with clients in financial hardship most of which are unable to provide the basics such as heat, electric and food. The increase of people in poverty due to the lack of financial resource and debt has impacted the team greatly. We have been one of the main referrers for the House Hold Support Grant (we have completed 2 rounds soon to be 3). We continue to support via the food hardship and the NELC Complex Cases. The advice team continue to provide outreach support at the Carers Support Service in which the team saw 509 clients with financial gains of £1,237,240.71. In this reporting period, the Advice Service opened 3,894 cases of which 627 were from the South Ward. The overall financial gains for the advice service were £4,127,729

Thrive Social Prescribing - as the 2021-22 financial year progressed, the number of monthly referrals increased steadily, showing improvements for every month compared to target, last year and all previous years. As the world was slowly getting back to normal, face to face appointments returned and social groups and activities were extremely popular and participants were keen to engage. We had a total of 459 people enrolled onto the programme which was a positive increase on the 185 from the previous financial year and feedback from our sponsor, Bridges Outcomes Partnership is that ThriveNEL is producing the best national results for Social Prescribing, using evidence-based outcomes of the impact on our program on its participants. Our challenge was back in late November when we were all very aware of the cost-of-living crisis that was heading our way, we identified this early and put steps in place to be able to have discussions with our participants to alleviate the pressure and worry, with the support of the HSG funding, food vouchers and the great work our Advice team do, we were able to help many of our participants which prevented them having a decline in their journey. Thrive has grown from strength to strength, referrals are strong which are now mainly coming direct from the GP's. A lot of concentration has been given to our data, our systems have been streamlined for an easier and more efficient pathway which has mainly been designed by Mike Waites our Data Manager, improvements to our Thrive database has also been made. We welcomed the arrival of new link workers, and PCN link workers, they brought a great wealth of experience in delivering a holistic approach to participants as well as knowledge around housing and benefits which is something that would be beneficial and welcomed by everyone in the team.

ConnectNEL was commissioned as a signposting service in 2021. The project was formulated by Linda Dellow during the summer, which lead to the engagement of a team of four call advisors in October, and the development of an area of the Carelink office into a self-contained call centre style set up in Centre4. Following installation, staff training and development of systems including website and Social Media accounts, connectNEL was launched at the beginning of January 2022. It was to be a slow start in January, but through collaboration with NELC, with connectNEL being named as a support and information provider about Council Tax rebates, the volume of calls rose rapidly in February and throughout the rest of the financial year, which was a trend that continued with connectNEL providing support for subsequent hardship schemes. We continue to have discussions with Single Point of Access and are confident that we can secure a holding message on 01472 256256, if we are successful this will be a huge contributor in the growth of the service. connectNEL is developing ongoing, finding services for people who need them and taking those people through the journey where appropriate, there are more areas already identified for connectNEL to grow into, which we will be pursuing over the next 12 months.

Butterflies Day Nursery - 109 children were enrolled at Butterflies Day Nursery, which is a decrease of 3 children compared to last year. There was an average of 41 two-year-olds per term accessing funding and 53 three- and four-year-olds, all others were either parent payers or funded via other provision. After the first lockdown after the pandemic the nursery didn't close and continued to support and care for children, which was emotional difficult for the staff as they also had families they were caring for, however the team pulled together to support each other's wellbeing and the children's. Prior to Covid there was only a small amount of children that had been identified with an additional need, however since

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returning staff have seen a massive increase to children requiring additional support; 17 as an average in total. In the main staff identified children were struggling with their emotions which saw an increase on negative behaviour, also children working below expected age in regards to communication. This was due to both lack of confidence and the ability to initiate play and conversations. Due to the increased need for support NELC were able to provide Covid funding via Public Health. As parents were unable to access the nursery, this has had both positive and negative impacts; children settle in quicker, however communication between parents diminished. This is something that will be looked at over the next year.

The gym proved popular during this year and users were comfortable with the new systems brought into place. In total 75 people were inducted, with 40 of these taking up the annual membership and 14 people renewed their membership. The favoured pass for users was the daily one with 296 passes being issued, 6 weekly ones and 58 monthly passes.

Empowering Places – there have been significant staffing changes in this programme during the year 2021/22 – a new Programme Co-ordinator (October 2021) and 2 new community organisers (January and May 2022). They've settled in very quickly and picked up the essence of the programme and the outcomes to be delivered and achieved. The Empowering Places team from Power to Change has been a great support during these changes and acknowledged the challenges the team has faced. Our team continues to engage with our youth through our Venturist programme and to support community businesses funded by Power to Change, i.e. ERA, Community Gym and Nunny's Farm. Conversations and community surveys have provided feedback on new ideas for community businesses. The following community business ideas were explored and applications submitted for support via our seed grant fund - Freestyle Academy (music enrichment programme), Tool Library and Podcasting. Community groups continue to use the Hubble space, i.e. sewing, craft and photography groups. The team has enjoyed training and our Co-ordinator attended a learning camp in Hartlepool provided by Power to Change engaging with people and their work from the other catalyst areas. Several listening events have taken place both in the Centre and out in the community. The team has been asked to provide listening events on those who were clinically extremely vulnerable during Covid. The feedback from these events will be used to shape and plan the end of programme activities in December 2022 participating in the Power to Change "Ending Well" programme. Ongoing discussions regarding extending the programme until 31st March 2023 have been taking place.

Following from our survey and feedback the local community said that we needed more events and activities for the community and especially for the youth. Another aspect of feedback was on promotions. During January we responded to feedback by providing a host of interactive workshops and events for all. This has increased awareness through our social media platforms and also increased footfall to Centre4 as we have had a total of over 40 young people engaging in our activities.

The events included a listening event, music enrichment and parkour workshop. All events improved awareness and reconnected young people and families within the local area. The young people have now had an opportunity to speak about what they would like us to do and we are now working on facilitating these to take place working with CPO and Climb 4. They all said they enjoyed the activities and games on offer. Giving us 5/5 rating. Some of the skills from the workshops included music tech (drums, keys, guitar, DJ, music production and beatboxing) art and crafts provided by Climb 4, circus skills provided by Sunshine Entertainment and parkour provided by Team Reality.

During February our exciting Venturist project had a total of 8 young entrepreneurs with us. They all showed amazing enthusiasm for the project and we are looking forward to working with them more on their community business ideas. This is raising the profile of the role community business can play with young people's lives within the local area. The current project we are working on is #No Barriers to Sport. The business was thought of by a 7 year old girl who recognised that some young people don't have sports equipment and she wanted to make a difference. Her mum helped organise some seed grant funding which in turn helped promote the idea.

We are now working on educating the group more on community business and how to expand and grow the business raising awareness of the concerns with barriers to sport for young children.

As well as this we provided Taiko Drumming for the community, this has had an amazing attendance of 30 people at the first session. The group have thoroughly enjoyed the drumming. Movie night was another activity provided for young people. This had 18 attending from the first film, the groups have enjoyed watching films such as Encanto, Jungle Cruise & Luca.

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Other feedback generated from the community was on NHS app, active travel and sustainable drainage systems, arts and crafts, future excursions and promoting our future events such as the Boxing event, Queens Jubilee Listening events, Careers Fayre and Theatre production. All events help raising the profile of the role community business can play with people's lives within the local area. You can see more on events in our videos below:

January 2022

<https://www.youtube.com/watch?v=B4CZ2T2DG7s>

February – March 2022

<https://www.youtube.com/watch?v=Vf0VHNkGjKg>

In March the Empowering Places team also had the opportunity to attend a study visit based in Hartlepool. The visit included networking with other groups from other catalyst areas in the country. During the two days we had the opportunity to learn more about the issues facing the communities in Hartlepool and how community business is playing a role in improving this.

We will be meeting the with Empowering Places team to discuss our final Diagnostic which will allow us to go over and review our year 5 plan. We will be able to discuss the support on offer to current/new community businesses and ideas going forward on how the project can be sustainable going into year 6 with what funding/support is still available with Place Matters. We will also discuss plans for creative spaces in the building, music enrichment and community ICT/Podcasting as well as ideas to use the Hubble as a shared space going forward to share rental costs for a variety of groups and activities.

Ethical Recruitment Agency (ERA) -

**“To change the face of recruitment by making people our focus,
standing by our ethical values and not for profit ethos;
always with our community and local business at the heart of our vision”**

ERA has started its journey striving towards sustainability with a focus on the Care sector for bank and temporary work knowing that the COVID team contract with the Council would finish at the end of April 2022 resulting in a significant drop in the number of billed hours and income earned.

ERA has secured new clients in its bank and temporary work, increased the number of permanent roles placed and the number of candidates registering with ERA seeking employment.

A team target board has been set up and the team meet every Monday to review our performance for the week before and discuss the work for the coming week. This keeps the team focussed on what we need to work on. This is working well and our little team remains positive and highly motivated.

ERA has a 2 year strategic plan and the whole team knows what ERA needs to achieve to breakeven and become a sustainable community business.

We have had funding agreed with Empowering Places for our Level 3 Business Admin Apprentice to work on the administration work involved on the candidate side of our business as well as building our social media profile. The ERA Lead has focussed on permanent placements and all things management and strategic as well as the day to day running of ERA.

ERA is also in the final stages of the application process with Spark Fund and Empowering Places for a new customer relationship management system and electronic timesheets to improve its service offer and quicken our processes. Digitising manual processes that are proving to be very time-consuming will enable our team to use their specialised skills to work on growing our business.

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ERA's new website is looking good and the easy job vacancies are working well. We are still working with SourceFour to complete the training needed for the team to manage day to day updates and changes to the website and also how to access the back-end data.

ERA has been very successful in winning 2 REC Awards in 2021 and has been shortlisted for their Community Impact Award in 2022 – all the team is attending the Awards Ceremony in London paid for by Empowering Places. ERA is also a finalist in the "Heart of the Community" Award for our local Business Hive Awards – the ceremony is in Grimsby Town Hall in October 2022.

Empowering Places has sited ERA as its most successful community business across all its catalyst areas and it has an excellent reputation locally for delivering a personalised, honest and transparent service from both candidates and clients.

Volunteering - Centre4 applied to the CCG via the Humber Coast and Vale Health and Care Partnership (HCV) for funding for a Volunteer Coordinator to assist with Winter Pressures. The project is funded to alleviate pressure on primary care by supporting services that sit within Centre4. The ideology behind the project was to find, induct and train volunteers to work within the office environment to assist with the demands on services. The project is funded for 12 months from January 2022 and it is hoped that the outcomes will at least achieve a minimum of 60 additional patients to be engaged and referred through primary care, Social Prescribing and other Centre4 community services. It is anticipated that service users with low level support needs, needing low level intervention through welfare / befriending calls or home visits can reduce the demand.

The project will:

- Provide access to around 1,056 service users over 12 months.
- Provide appropriate services for service users within the community who present themselves.
- Provide welfare calls to ensure that service users have the additional support they need and to identify any further health issues early, for appropriate escalation.
- Collaborate with all community organisations to provide a wider range of support.

It became apparent (once the initial 10 volunteers were recruited and supporting in the social prescribing service) that there was a need for volunteers to be out in the community reacting to the referral calls that were coming in. After listening to the services and identifying the barriers that could present further in the project, the decision was made to seek a further 10 volunteers that would work out in the community reacting to the assistance required from Thrive, ConnectNEL, British Red Cross and other services under the Winter Pressure. On reflection this decision is working well as the volunteers on service and the volunteers in the community complement each other in delivering support where it's needed.

Centre4 currently has 7 active volunteers on service in the office environment between ConnectNEL and Thrive and a further 2 volunteers attending a GP surgery on a Wednesday to promote ConnectNEL and a further one volunteer that assists on the HSG with the Advice team.

There are a further 12 volunteers that work within the community reacting to daily referrals from these services.

- Community volunteers made 851 telephone calls to service users for safe and well / befriending, 138 home visits out in the community to undertake tasks or befriend in the home (out of the 138 service users visited 135 had a physical disability).
- Volunteers in Social Prescribing, Thrive and Advice have given 331 hours.

Financial review

Going Concern

After making appropriate enquires, the trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

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Financial position

The Consolidated Statement of Financial Activities shows net surplus for the year of £272,365 made up of net income of £137,932 on unrestricted funds and net income of £134,433 on restricted funds. Total funds at 31 March 2022 were £2,639,898 of which £1,758,885 were restricted.

The principal funding sources for the charity are rent, room hire, nursery fees and contract and grant income that comes from delivering the Advice Service, Social Prescribing, Connect NEL and the Empowering Places Project.

There will always be an element of uncertainty with our funded/contracted provision, particularly as these are public funds that are subject to year-on-year review.

Reserves policy

The board has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets (the free reserves) held by the charity should be equivalent to three months of the running costs, which equates to approximately £172,363 in unrestricted funds

The balance held as unrestricted funds at 31 March 22 was £881,013, of which £491,559 equates to fixed assets, £40,000 designated for future repairs, £80,000 for future investment in ERA and £172,363 for three months running costs as detailed above. Of the remaining free reserves, it is intended to designate £80,000 to increase the staff structure in Centre4.

Future plans

Addressing the needs of our local community will always be a priority and therefore our efforts will continue to be focused on working with our neighbours to find solutions that improve their daily lives. To support this, commitment has been given to the development of a 'people's panel' who will be supported to influence the future direction of the organisation along with a 'Youth Panel' so the organisation can hear the needs of all ages. A new CEO will be sought for the organisation and Community led housing and Youth provision are potential development opportunities which will be explored in the coming year.

Centre4 also intends to designate funds to invest in the core staff structure of the organisation. This will increase capacity of the team which in turn should increase income through more opportunities being sought. This will be monitored over a period of 12 months to establish the effect.

In order to strengthen and support the senior management team the company has already appointed a HR consultancy firm in May 2022 for ongoing HR and Employment advice. It is the intention to bring in a safeguarding system called My Concern before the end of 2022, and also for April 2023 Centre4 is looking at a HR system to replace the current paper based system. This new system will pull together all HR related documents into one safe system.

During 2022 the interim CEO Mark Law has been working at updating the company's strategic policies including its vision and mission statements.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

Centre4 is a company limited by guarantee governed by its Memorandum and Articles of Association dated 12 September 1995. It is registered as a charity with the Charity Commission.

Recruitment and appointment of new trustees

Membership shall be open to the residents of Nunsthorpe and Bradley Park, Grimsby.

Membership consists of Full Members where an individual subscribes to the memorandum and agrees to membership in

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accordance with the rules made under Article 61 of the Charity. No person shall be admitted a member of the Charity unless the application for membership is approved by the trustees. Full members are entitled to attend General Meetings and shall have one vote.

- (1) not less than five and not more than eight members elected at the annual general meeting who shall hold office from the conclusion of that meeting
- (2) not less than four and not more than seven nominated members appointed, as follows: local schools, local churches; local colleges, voluntary sector, private sector; public sector; and Enterprise Agency
- (3) the executive committee may in addition appoint not more than three co-opted members. When considering co-opting trustees, the Board has regard to the requirement for any specialist skills needed.

In addition to all powers expressly conferred upon them and without detracting from the generality of their powers under the articles, the trustees shall have the following powers, namely:

- (1) to expend the funds of the Charity in such manner as they shall consider most beneficial for the achievement of the objects and to invest in the name of the Charity such part of the funds as they may see fit and to direct the sale or transposition of any such investments and to expend the proceeds of any such sale in furtherance of the objects of the charity;
- (2) to enter into contracts on behalf of the Charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure and decision-making policies

The board of trustees, which can have up to 15 members and not less than 9, governs Centre4 and meet quarterly.

At the end of this reporting period we had 8 trustees. We know from our own experience and that of other local charities, that it is difficult to attract new trustees. The Board of trustees and senior staff of Centre4 will be having an away day in the next year to consider future vision and strategy and this will include a review of governance arrangements.

Policies adopted for the induction and training of new trustees

New trustees are provided with a 'Trustee Handbook' and have to complete certain documentation pertaining to the Charity's Commission and Companies House. They are also informed of the content of the Memorandum and Articles of Association, the board and decision-making processes, the business plan and recent financial performance of Centre4. They are also issued with a job description and encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. Due to the responsibility trustees have in regards to Butterflies Day Nursery they must also undertake a DBS check and complete all relevant paperwork required by Ofsted.

Pay policy for key management remuneration

All directors give of their time freely and no director received remuneration in the year. The pay of the senior staff is reviewed annually and where financially viable, is normally increased in accordance with national inflation rates. In terms of setting the rate of pay the trustees benchmark against other local VCSE organisations but ultimately it is down to organisational affordability.

Related parties and co-operation with other organisations

No trustee is paid remuneration for their role, however all reasonable expenses such as travel, training etc. will be reimbursed. In this financial year, there were no contractual relationships with a related party.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CENTRE4 LIMITED

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Centre4 Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

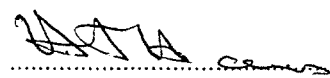
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors Xeinadin Audit Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 15.12.2022 and signed on the board's behalf by:


.....
Mrs A J Hames - Trustee

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CENTRE4 LIMITED

Opinion

We have audited the financial statements of Centre4 Limited (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2022 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Company Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2022 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CENTRE4 LIMITED (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CENTRE4 LIMITED (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation, data protection, anti-bribery, employment and health and safety legislation and the terms of material grants received. An understanding of these laws and regulations and the extent of compliance was obtained through discussion with management and inspecting legal and regulatory correspondence.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

- To address the risk of fraud through management bias and override of controls, we:
- performed analytical procedures to identify any unusual or unexpected relationships;
 - tested journal entries to identify unusual transactions;
 - assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
 - investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;
- reviewing grant agreements to identify terms and any potential non-compliance; and
- reviewing correspondence with HMRC, relevant regulators including the Health and Safety Executive, and the company's legal advisors.

Due to the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation.

CENTRE4 LIMITED

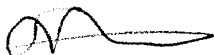
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CENTRE4 LIMITED (CONTINUED)

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



Jacquie Godden (Senior Statutory Auditor)

for and on behalf of
Xeinadin Audit Limited

Riverside House, Business Park

Kings Reach, Yew Street

Stockport

SK4 2HB

Date: 16.12.22

CENTRE4 LIMITED
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2022**

	Note	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	4	1,000	1,896	2,896	1,400
Charitable activities	5	345,289	1,192,651	1,537,940	967,182
Other trading activities	7	1,322,294	5	1,322,299	621,317
Investments	8	45	-	45	124
Other income		123,197	-	123,197	80,362
Total income		1,791,825	1,194,552	2,986,377	1,670,385
Expenditure on:					
Raising funds	9	931,741	-	931,741	410,535
Charitable activities		722,152	1,060,119	1,782,271	1,118,161
Total expenditure		1,653,893	1,060,119	2,714,012	1,528,696
Net movement in funds		137,932	134,433	272,365	141,689
Reconciliation of funds:					
Total funds brought forward		743,081	1,624,452	2,367,533	2,225,844
Net movement in funds		137,932	134,433	272,365	141,689
Total funds carried forward		881,013	1,758,885	2,639,898	2,367,533

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 20 to 47 form part of these financial statements.

CENTRE4 LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: 03074118

CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	15	1,873,797	1,898,272
		<u>1,873,797</u>	<u>1,898,272</u>
Current assets			
Debtors	17	274,309	279,463
Cash at bank and in hand		773,253	443,353
		<u>1,047,562</u>	<u>722,816</u>
Creditors: amounts falling due within one year	18	(262,710)	(222,305)
Net current assets		<u>784,852</u>	<u>500,511</u>
Total assets less current liabilities		<u>2,658,649</u>	<u>2,398,783</u>
Creditors: amounts falling due after more than one year	19	(18,750)	(31,250)
Net assets excluding pension asset		<u>2,639,899</u>	<u>2,367,533</u>
Total net assets		<u><u>2,639,899</u></u>	<u><u>2,367,533</u></u>
Charity funds			
Restricted funds:			
Restricted funds	22	1,531,093	1,571,871
Restricted funds - class ii	22	227,792	52,581
Total restricted funds	22	<u>1,758,885</u>	<u>1,624,452</u>
Unrestricted funds			
General funds	22	681,014	703,081
Designated Funds	22	200,000	40,000
Total unrestricted funds	22	<u>881,014</u>	<u>743,081</u>
Total funds		<u><u>2,639,899</u></u>	<u><u>2,367,533</u></u>

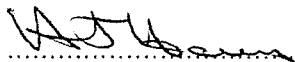
CENTRE4 LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: 03074118

CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2022

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 15.12.2022

and signed on their behalf by:


Mrs A J Hames

The notes on pages 20 to 47 form part of these financial statements.

CENTRE4 LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: 03074118

COMPANY BALANCE SHEET
AS AT 31 MARCH 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	15	1,873,797	1,898,272
Investments	16	1	1
		<u>1,873,798</u>	<u>1,898,273</u>
Current assets			
Debtors	17	149,609	136,334
Cash at bank and in hand		707,478	423,936
		<u>857,087</u>	<u>560,270</u>
Creditors: amounts falling due within one year	18	(168,705)	(104,190)
Net current assets		<u>688,382</u>	<u>456,080</u>
Total assets less current liabilities		<u>2,562,180</u>	<u>2,354,353</u>
Creditors: amounts falling due after more than one year	19	(18,750)	(31,250)
Net assets excluding pension asset		<u>2,543,430</u>	<u>2,323,103</u>
Total net assets		<u>2,543,430</u>	<u>2,323,103</u>
Charity funds			
Restricted funds:			
Restricted funds	22	1,502,197	1,571,871
Restricted funds - class ii	22	248,452	51,536
Total restricted funds	22	<u>1,750,649</u>	<u>1,623,407</u>
Unrestricted funds			
Designated funds	22	40,000	40,000
General funds	22	752,781	659,696
Total unrestricted funds	22	<u>792,781</u>	<u>699,696</u>
Total funds		<u>2,543,430</u>	<u>2,323,103</u>

The Company's net movement in funds for the year was £220,327 (2021 - £97,259).

CENTRE4 LIMITED

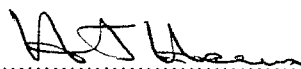
(A Company Limited by Guarantee)
REGISTERED NUMBER: 03074118

COMPANY BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2022

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on 15.12.2022

and signed on their behalf by:



Mrs A J Hames

The notes on pages 20 to 47 form part of these financial statements.

CENTRE4 LIMITED
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2022**

	2022 £	2021 £
Cash flows from operating activities		
Net cash used in operating activities	372,201	115,663
Cash flows from investing activities		
Dividends, interests and rents from investments	45	124
Purchase of tangible fixed assets	(29,846)	(23,427)
Net cash used in investing activities	(29,801)	(23,303)
Cash flows from financing activities		
Repayments of borrowing	(12,500)	(6,250)
Net cash used in financing activities	(12,500)	(6,250)
Change in cash and cash equivalents in the year	329,900	86,110
Cash and cash equivalents at the beginning of the year	443,353	357,243
Cash and cash equivalents at the end of the year	<u>773,253</u>	<u>443,353</u>

The notes on pages 20 to 47 form part of these financial statements

CENTRE4 LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

2. General information

Centre 4 Limited is a private company, limited by guarantee and therefore it has no share capital. The liability of the members is limited to £1 each. The company is registered in England and Wales and its registered number and registered office address can be found on the Company Information page. The Charity is a public benefit entity.

3. Accounting policies

3.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Centre4 Limited meets the definition of a public benefit entity under FRS 102. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

3.2 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

3.3 Government grants

Grants, including those relating to tangible fixed assets, are accounted for on a performance basis and released to the Consolidated Statement of Financial Activities when any conditions relating to the grant are met. Unconditional grants are released to the Consolidated Statement of Financial Activities upon receipt.

3.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

CENTRE4 LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

3. Accounting policies (continued)

3.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation and apportionment of costs

Support costs as those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charitable activities. These costs have been allocated to the cost of charitable activities and governance costs on a basis consistent with the use of resources and split between funds as follows:

Catering, cleaning, room & pitch hire, printing and telephone costs are allocated based on invoiced events.

Salaries, wages and related costs are allocated on a time basis.

Independent examiners fees, accountancy services and legal and professional fees are allocated to Governance costs.

3.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Improvements to property	- 2%	on cost
Nursery equipment	- 20%	on cost
Fixtures and fittings	- 20%	reducing balance
Gym equipment	- 20%	on cost
Computer equipment	- 20%	on cost
Solar panels	- 5%	on cost

3.7 Taxation

The charity is exempt from corporation tax on its charitable activities.

CENTRE4 LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

3. Accounting policies (continued)

3.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

3.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

3.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

3.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

3.12 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

3.13 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

CENTRE4 LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

3. Accounting policies (continued)

3.14 Fund accounting (continued)

3.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds represent funds set aside by the charity to cover repairs and refurbishment to the property. Funds to support ERA for the next two years and to increase the staff numbers within Centre4.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out below:

History group - Grant towards the garden city history project.

Men's Shed Project - Funding to provide access to healthcare advice to men.

Stroke Courtyard - Funding for the Stroke Association to maintain the courtyard at the centre.

Connecting Communities - Funding to establish the needs of the community in order to provide sustainable, community led improvements in their lifestyle.

Nursery Refurbishment - Funding to refurbish the Nursery facility.

Local Ward - Funding to bring playing field back into community use.

Library - Funding from NELC for set up costs for the Community Library.

Advice - SLA with CAB to provide Integrated Advice Service in NE Lincs.

Youth Provision - Funding from NELC for local youth activities

Connecting Communities Cash - Funds generated from Connecting Communities activities

Centre4- Earmarked funds to refurbish and repair Centre4

Nursery Pupil Premium - Additional funding to improve the education for disadvantaged three and four year olds.

Centre4 Capital Fund - Funding for the conversion/refurbishment of the property to bring it in to use by the Charity.

Green Spaces - Grant to enhance unused space for community activities.

Power to Change Empowering Places - Funds to support the transformation of the local neighbourhood and develop community businesses.

Tudor Trust - Funds to install stage curtains and support community activities.

DAF FFE - Disability Access funding to meet children's additional needs.

Social Prescribing - Support to improve individuals management of their specific long term health conditions.

Empowering Places Ind Pot - Capacity building support.

Stroke Room Hire - Funds to pay for room hire.

Guinness Partnership - Funds to purchase equipment to create a community gym.

Power to Change Capital - Funding for the conversion/refurbishment of the first floor of the property, and the car park.

Gym - Assets held for the community gym.

Digital Buddies - Buddying system offering support for people to overcome digital exclusion.

Humberside Police (SOC) - Home Office grant to support families with at least one member who is at risk of being drawn into Serious Organised Crime.

Thrift Shop Seed Grant - Grant to support the ongoing development of new community businesses.

Callies Baby Delights Seed Grant - Grant to support the initial development of new community

CENTRE4 LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

3. Accounting policies (continued)

3.14 Fund accounting (continued)

businesses.

Baby Items Seed Grant - Grant to support the initial development of new community businesses.

Tudor Trust Capital Fund - Grant towards the refurbishment of the 1st floor and car park.

Youth Programme - Grant for the delivery of the Community Organisers Youth Programme.

Love where You Live - Grant to support local people with immediate needs.

Hardship Fund - Covid provision to support people in hardship as a consequence of Covid.

Lotto Community Grant - Funding from the National Lottery's Corona Virus Community Support Fund to help set up and deliver virtual activities.

PCN Link Worker - Grant to provide a Social Prescribing Link Worker to the local PCN.

Community Mothers - To enable volunteers to offer peer support to mothers who require it, including practical support, parenting advice, befriending and engaging in the community.

Power to Change (ERA) - funding towards staff costs within Ethical Recruitment Agency (Grimsby) Limited.

Covid Fund - to provide extra resources and staffing to support children with extra needs due to Covid 19.

Wellbeing Weighing - to offer support in healthy eating and to raise awareness of healthier choices.

Connect NEL - friendly sign posting service which is here to help find services, activities and events which are right for each individual.

Simply Connect - finding services and activities in the local area.

Winter Pressures - project to alleviate pressure on primary care by supporting services that sit within Centre4.

CEV Covid - provide support to those with specific medical conditions which have made them particularly vulnerable if they contract Covid 19.

NHS Grant - To encourage harder to reach groups to sign up to the NHS app.

Digital Library - to purchase digital equipment to build up a loan library.

Supporting the clinically vulnerable - encourage individuals to improve levels of activity through step challenges.

Co Op - To refurbish the old changing rooms.

Kickstart - DWP scheme to create jobs for young people at risk of long term unemployment.

Investment income, gains and losses are allocated to the appropriate fund.

3.15 Going Concern

There are no material uncertainties about the charity's ability to continue as a going concern. Therefore, the accounts have been prepared on a going concern basis.

4. Income from donations and legacies

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Donations	<u>1,000</u>	<u>1,896</u>	<u>2,896</u>

CENTRE4 LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

4. Income from donations and legacies (continued)

	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Donations	<u>1,400</u>	<u>1,400</u>

5. Income from charitable activities

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Income from charitable activities - Nursery Fees including lunches	307,643	29,406	337,049
Income from charitable activities - Groups and clubs	-	25,073	25,073
Income from charitable activities - Contracts	5,499	518,217	523,716
Income from charitable activities - Grants	32,147	619,955	652,102
	<u>345,289</u>	<u>1,192,651</u>	<u>1,537,940</u>

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Income from charitable activities - Nursery Fees including lunches	274,186	11,149	285,335
Income from charitable activities - Groups and clubs	-	4,404	4,404
Income from charitable activities - Contracts	5,000	326,287	331,287
Income from charitable activities - Grants	59,536	286,620	346,156
	<u>338,722</u>	<u>628,460</u>	<u>967,182</u>

CENTRE4 LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

6. Grants received			
Grants received, included in the above, are as follows:	2022	2021	
		£	£
Community Mothers		62,390	2,695
Empowering Places		55,295	170,796
Guinness Partnership		-	13,000
Empowering Places Ind Pot		6,538	8,099
Digital Library		40,326	-
Humberside Police		-	4,500
Kickstart		80,808	-
Link Worker		56,144	-
CEV Covid		5,000	-
Winter Pressures		39,000	-
Love Where You Live		-	500
Hardship Grant		40,000	35,000
Community Fund		-	17,900
Youth Programme		-	530
Coronavirus Job Retention Scheme		1,066	33,402
Discretionary Grant re Covid 19		-	25,000
CJRS SSP		-	1,134
Power to Change (ERA)		14,400	33,600
Digital Fund (ERA)		15,000	
Wellbeing Hub		200,000	-
Supporting the clinically vulnerable		5,236	-
NHS App		2,000	-
Wellbeing Weighing		15,504	-
Co Op changing room		10,000	-
Daisys Wish		999	-
Covid Fund		2,396	-
		652,102	346,156

CENTRE4 LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

7. Income from other trading activities			
Income from non charitable trading activities	Unrestricted	Restricted	Total
	funds	funds	funds
	2022	2022	2022
	£	£	£
Fundraising events	89	5	94
Cafe & catering	2,751	-	2,751
Rents received	143,784	-	143,784
Room hire	87,835	-	87,835
Sports pitch hire	1,550	-	1,550
Gym income	1,584	-	1,584
Room cleaning	3,700	-	3,700
Admin services and photocopying	7,925	-	7,925
Miscellaneous income	3,571	-	3,571
Recruitment agency		-	
Recruitment agency	1,069,505	-	1,069,505
	1,322,294	5	1,322,299
	<i>Unrestricted</i>	<i>Restricted</i>	<i>Total</i>
	<i>funds</i>	<i>funds</i>	<i>funds</i>
	<i>2021</i>	<i>2021</i>	<i>2021</i>
	<i>£</i>	<i>£</i>	<i>£</i>
Fundraising events	592	2	594
Cafe & catering	615	-	615
Rents received	135,716	-	135,716
Room hire	25,170	-	25,170
Sports pitch hire	614	-	614
Gym income	459	-	459
Room cleaning	3,176	-	3,176
Admin services and photocopying	5,315	-	5,315
Miscellaneous income	6,390	-	6,390
Sales	443,268	-	443,268
	621,315	2	621,317

CENTRE4 LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

8. Investment income

	Unrestricted funds 2022 £	Total funds 2022 £
Interest receivable	<u>45</u>	<u>45</u>

	<i>Unrestricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Interest receivable	<u>124</u>	<u>124</u>

9. Expenditure on raising funds

Other trading expenses

	Unrestricted funds 2022 £	Total funds 2022 £
Cost of sales	41,866	41,866
Administration expenses	17,689	17,689
Cost of sales staff costs	866,685	866,685
Administration staff costs	5,501	5,501
	<u>931,741</u>	<u>931,741</u>

CENTRE4 LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

Other trading expenses (continued)

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
Cost of sales	20,494	1,015	21,509
Administration expenses	4,777	2,072	6,849
Cost of sales staff costs	333,637	48,540	382,177
	<u>358,908</u>	<u>51,627</u>	<u>410,535</u>

10. Analysis of expenditure on charitable activities

Summary by fund type

	<i>Unrestricted funds 2022 £</i>	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
General	722,152	1,060,119	1,782,271

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Total funds 2021 £</i>
General	598,860	519,301	1,118,161

11. Analysis of expenditure by activities

	<i>Activities undertaken directly 2022 £</i>	<i>Support costs 2022 £</i>	<i>Total funds 2022 £</i>
Raising funds	928,936	2,805	931,741
Charitable activities	1,741,235	41,036	1,782,271
	<u>2,670,171</u>	<u>43,841</u>	<u>2,714,012</u>

CENTRE4 LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

	<i>Activities undertaken directly 2021 £</i>	<i>Support costs 2021 £</i>	<i>Total funds 2021 £</i>
General	1,488,413	40,283	1,528,696

12. Auditors' remuneration

	2022 £	2021 £
Fees payable to the Company's auditor and its associates for the audit of the Company's annual accounts	4,140	4,900
Fees payable to the Company's auditor and its associates in respect of:		
All non-audit services not included above	<u>5,665</u>	<u>4,250</u>

13. Staff costs

	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
Emoluments	1,836,377	1,032,888	1,005,028	691,938
Social security costs	125,292	78,800	64,154	39,805
Pension costs	25,768	11,999	15,469	9,767
	<u>1,987,437</u>	<u>1,123,687</u>	<u>1,084,651</u>	<u>741,510</u>

No employees received emoluments in excess of £60,000.

Average number of employees during the year (excluding Directors) was Group - 105 (2021: 72)
Company - 51 (2021: 49)

14. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL-).

During the year ended 31 March 2022, no Trustee expenses have been incurred (2021 - £NIL).

CENTRE4 LIMITED

(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

15. Tangible fixed assets									
Group		Improvements to property £	Nursery equipment £	Fixtures and fittings £	Gym equipment £	Computer equipment £	Solar panels £	Total £	
Cost or valuation									
At 1 April 2021		2,015,585	32,907	24,759	13,888	32,569	55,800	2,175,508	
Additions		12,163	-	4,308	-	13,375	-	29,846	
At 31 March 2022		<u>2,027,748</u>	<u>32,907</u>	<u>29,067</u>	<u>13,888</u>	<u>45,944</u>	<u>55,800</u>	<u>2,205,354</u>	
Depreciation									
At 1 April 2021		198,544	32,907	12,499	7,424	11,214	14,648	277,236	
Charge for the year		40,512	-	2,524	2,776	5,719	2,790	54,321	
At 31 March 2022		<u>239,056</u>	<u>32,907</u>	<u>15,023</u>	<u>10,200</u>	<u>16,933</u>	<u>17,438</u>	<u>331,557</u>	
Net book value									
At 31 March 2022		<u>1,788,692</u>	<u>-</u>	<u>14,044</u>	<u>3,688</u>	<u>29,011</u>	<u>38,362</u>	<u>1,873,797</u>	
At 31 March 2021		<u>1,817,041</u>	<u>-</u>	<u>12,260</u>	<u>6,464</u>	<u>21,355</u>	<u>41,152</u>	<u>1,898,272</u>	

CENTRE4 LIMITED

(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

15. Tangible fixed assets (continued)

Group (continued)

Company

Cost or valuation	Improvements to property £	Nursery equipment £	Fixtures and fittings £	Gym equipment £	Computer equipment £	Solar panels £	Total £
At 1 April 2021	2,015,585	32,907	24,759	13,888	32,569	55,800	2,175,508
Additions	12,163	-	4,308	-	13,375	-	29,846
At 31 March 2022	<u>2,027,748</u>	<u>32,907</u>	<u>29,067</u>	<u>13,888</u>	<u>45,944</u>	<u>55,800</u>	<u>2,205,354</u>
Depreciation							
At 1 April 2021	198,544	32,907	12,499	7,424	11,214	14,648	277,236
Charge for the year	40,512	-	2,524	2,776	5,719	2,790	54,321
At 31 March 2022	<u>239,056</u>	<u>32,907</u>	<u>15,023</u>	<u>10,200</u>	<u>16,933</u>	<u>17,438</u>	<u>331,557</u>
Net book value							
At 31 March 2022	<u>1,788,692</u>	<u>-</u>	<u>14,044</u>	<u>3,688</u>	<u>29,011</u>	<u>38,362</u>	<u>1,873,797</u>
At 31 March 2021	<u>1,817,041</u>	<u>-</u>	<u>12,260</u>	<u>6,464</u>	<u>21,355</u>	<u>41,152</u>	<u>1,898,272</u>

CENTRE4 LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

15. Tangible fixed assets (continued)

The fixed assets are used in the management and administration of the charity, and also for direct charitable purposes in restricted funds projects.

16. Fixed asset investments

	Investments in subsidiary companies £
Company	
Cost or valuation	
Revaluations	1
At 31 March 2022	<u>1</u>
Net book value	
At 31 March 2022	<u>1</u>

There were no investment assets outside the UK.

CENTRE4 LIMITED

(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

16. Fixed asset investments (continued)

Principal subsidiaries

The following was a subsidiary undertaking of the Company:

Name	Company number	Registered office or principal place of business	Principal activity	Class of shares	Holding	Included in consolidation
Ethical Recruitment Agency (Grimsby) Limited	12166669	17a Wootton Road, Grimsby, North East Lincolnshire, DN33 1HE	Recruitment Agency	Ordinary	100%	Yes

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit/(Loss) / Surplus/ (Deficit) for the year £	Net assets £
Ethical Recruitment Agency (Grimsby) Limited	1,098,915	1,046,376	52,539	96,970

CENTRE4 LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

17. Debtors

	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
Due within one year				
Trade debtors	216,612	154,423	133,316	61,988
Other debtors	-	10	-	10
Prepayments and accrued income	57,697	125,030	16,293	74,336
	<u>274,309</u>	<u>279,463</u>	<u>149,609</u>	<u>136,334</u>

18. Creditors: Amounts falling due within one year

	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
Other loans	12,500	12,500	12,500	12,500
Trade creditors	48,614	39,472	50,872	39,296
Amounts owed to group undertakings	-	-	1	1
Other taxation and social security	56,164	59,931	-	-
Other creditors	1,756	636	-	-
Accruals and deferred income	143,676	109,766	105,332	52,393
	<u>262,710</u>	<u>222,305</u>	<u>168,705</u>	<u>104,190</u>

CENTRE4 LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

19. Creditors: Amounts falling due after more than one year

	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
Other loans	<u>18,750</u>	<u>31,250</u>	<u>18,750</u>	<u>31,250</u>

Included within the above are amounts falling due as follows:

	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
--	--------------------	--------------------	----------------------	----------------------

Between one and two years

Other loans	<u>12,500</u>	<u>12,500</u>	<u>12,500</u>	<u>12,500</u>
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Between two and five years

Other loans	<u>6,250</u>	<u>18,750</u>	<u>6,250</u>	<u>18,750</u>
-------------	--------------	---------------	--------------	---------------

Over five years

20. CONCESSIONARY LOANS

During a previous year, the company received a concessionary loan of £50,000 towards the costs of refurbishing the first floor space to support the development of Centre4 as a self-sustaining community hub that benefits local people. The loan can only be used for this purpose, but has no further conditions.

The total liability at 31 March 2022 is £31,250 (2021: £43,750).

The loan is unsecured, interest free, and due over 66 months with an 18 month repayment holiday at the beginning of the term.

21. Accruals and deferred income

Deferred income comprises rents, room hire and cleaning income, along with Bus Pass income and nursery fees, which relate to the period after the year end.

	Group 2022 £	Group 2021 £	Company 2022 £	Company 2021 £
Deferred income at 1 April 2021	26,108	24,394	26,108	24,394
Resources deferred during the year	84,386	26,108	84,386	26,108
Amounts released from previous periods	(26,108)	(24,394)	(26,108)	(24,394)
Deferred income at 31 March 2022	<u>84,386</u>	<u>26,108</u>	<u>84,386</u>	<u>26,108</u>

CENTRE4 LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

22. Statement of funds (continued)

Statement of funds - current year (continued)

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
22. Statement of funds				
Statement of funds - current year				
	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Unrestricted funds				
General Funds - all funds	703,081	1,631,825	(1,653,893)	681,013
Designated Funds	40,000	160,000	-	200,000
	743,081	1,791,825	(1,653,893)	881,013
Restricted funds				
Restricted Funds - all funds		-	-	-
History Group	360	-	-	360
Men's Shed Project	7,822	-	(5,418)	2,404
Centre4 Capital Fund	1,396,003	-	(31,563)	1,364,440
Stroke Courtyard	3,252	1,898	(4,440)	710
Digital Library	-	40,326	(30,077)	10,249
Nursery Refurbishment	7,810	-	(7,810)	-
Youth Provision	1,590	-	(495)	1,095
Advice	48,102	181,819	(195,493)	34,428
Library	8,235	516	(9)	8,742
Local Ward	225	-	(225)	-
Supporting the clinically vulnerable	-	5,236	(4,230)	1,006
CC Cash	14,782	24,558	(22,079)	17,261
Nursery Pupil Premium	14,551	8,074	(12,957)	9,668

CENTRE4 LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

22. Statement of funds (continued)

Statement of funds - current year (continued)

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Inclusion	916	15,833	(16,749)	-
Green Spaces	2,158	-	(2,158)	-
Power to Change Empowering Places	58,919	55,293	(81,592)	32,620
Tudor Trust	1,985	-	(1,985)	-
DAFFEE	1,396	-	-	1,396
Social Prescribing	(688)	316,765	(287,878)	28,199
Empowering Places Ind Pot	4,453	6,537	(7,475)	3,515
CEV Covid	-	5,000	-	5,000
Co-Op	-	10,000	-	10,000
	1,571,871	671,855	(712,633)	1,531,093

Restricted funds - Class II

Guinness Partnership	12,962	-	(12,962)	-
Kickstart	-	57,125	(55,265)	1,860
Gym	6,464	-	(2,778)	3,686
Digital Buddies	9,684	-	(4,933)	4,751
Humberside Police	6,320	-	(6,315)	5
Thrift Shop/Callies Baby/Baby Items Seed	2,057	-	(2,057)	-
NHS App	-	2,000	-	2,000
Love Where You Live	158	-	-	158
Hardship Fund	6,231	40,000	(46,082)	149

CENTRE4 LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

22. Statement of funds (continued)

Statement of funds - current year (continued)

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Lotto Community Grant	5,736	-	(1,215)	4,521
PCN Link Worker	(52)	52,051	(51,999)	-
Community Mothers	1,976	62,389	(22,841)	41,524
Power to Change (ERA)	-	14,400	(14,400)	-
Winter Pressures	-	39,000	(8,235)	30,765
Wellbeing Hub	-	200,000	(98,536)	101,464
Simply Connect	-	24,228	(3,907)	20,321
Wellbeing Weighing	-	15,505	(8,086)	7,419
Digital Fund (ERA)	-	15,000	(6,764)	8,236
Power to Change (ERA)	1,045	-	(1,045)	-
Daisys Wish	-	999	(66)	933
	<u>52,581</u>	<u>522,697</u>	<u>(347,486)</u>	<u>227,792</u>
Total Restricted funds				
	<u>1,624,452</u>	<u>1,194,552</u>	<u>(1,060,119)</u>	<u>1,758,885</u>
Total of funds				
	<u><u>2,367,533</u></u>	<u><u>2,986,377</u></u>	<u><u>(2,714,012)</u></u>	<u><u>2,639,898</u></u>

CENTRE4 LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

22. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2020 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 March 2021 £</i>
Unrestricted funds				
Designated funds				
Designated Funds	<u>40,000</u>	<u>-</u>	<u>-</u>	<u>40,000</u>
General funds				
General Funds - all funds	<u>660,326</u>	<u>1,040,523</u>	<u>(957,768)</u>	<u>703,081</u>
Total Unrestricted funds	<u>660,326</u>	<u>1,040,523</u>	<u>(957,768)</u>	<u>743,081</u>

Restricted funds

History Group	360	-	-	360
Men's Shed Project	7,822	-	-	7,822
Centre4 Capital Fund	1,427,566	-	(31,563)	1,396,003
Stroke Courtyard	3,150	1,400	(1,298)	3,252
Nursery Refurbishment	8,545	-	(735)	7,810
Youth Provision	2,295	-	(705)	1,590
Advice	37,944	116,615	(106,457)	48,102
Library	7,738	524	(27)	8,235
Local Ward	225	-	-	225

CENTRE4 LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

22. Statement of funds (continued)

CC Cash	14,825	3,879	(3,922)	14,782
Nursery Pupil Premium	8,333	9,562	(3,344)	14,551
Inclusion	-	1,587	(671)	916
Green Spaces	2,158	-	-	2,158
Power to Change Empowering Places	14,135	170,797	(126,013)	58,919
Tudor Trust	1,985	-	-	1,985
DAFFEE	1,404	-	(8)	1,396
Social Prescribing	(16,361)	209,673	(194,000)	(688)
Empowering Places Ind Pot	670	8,099	(4,316)	4,453

CENTRE4 LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

	1,522,794	522,136	(473,059)	1,571,871
Restricted funds - Class II				
Guiness Partnership	-	13,000	(38)	12,962
Gym	9,242	-	(2,778)	6,464
Digital Buddies	9,684	-	-	9,684
Humberside Police	22,260	4,500	(20,440)	6,320
Thrift Shop/Callies Baby/Baby Items Seed	2,068	-	(11)	2,057
Youth Programme	(530)	530	-	-
Love Where You Live	-	500	(342)	158
Hardship Fund	-	35,000	(28,769)	6,231
Lotto Community Grant	-	17,900	(12,164)	5,736
PCN Link Worker	-	-	(52)	(52)
Power to Changes (ERA)	-	33,600	(32,555)	1,045
Community Mothers	-	2,696	(720)	1,976
	42,724	107,726	(97,869)	52,581
Total Restricted funds				
	1,565,518	629,862	(570,928)	1,624,452
Total of funds				
	<u>2,225,844</u>	<u>1,670,385</u>	<u>(1,528,696)</u>	<u>2,367,533</u>

CENTRE4 LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

23. Summary of funds

Summary of funds - current year

	Balance at 1 April 2021 £	Income £	Expenditure £	Balance at 31 March 2022 £
Designated funds	40,000	160,000		200,000
General funds	703,081	1,631,825	(1,653,893)	681,013
Restricted funds	1,571,871	671,855	(712,633)	1,531,093
Restricted funds - Class II	52,581	522,697	(347,486)	227,792
	<u>2,367,533</u>	<u>2,986,377</u>	<u>(2,714,012)</u>	<u>2,639,898</u>

Summary of funds - prior year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Designated funds	40,000	-	-	40,000
General funds	620,326	1,040,523	(957,768)	703,081
Restricted funds	1,522,794	522,136	(473,059)	1,571,871
Restricted funds - Class II	42,724	107,726	(97,869)	52,581
	<u>2,225,844</u>	<u>1,670,385</u>	<u>(1,528,696)</u>	<u>2,367,533</u>

CENTRE4 LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

24. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Restricted funds - clas s ii 2022 £	Total funds 2022 £
Tangible fixed assets	491,559	1,374,028	8,210	1,873,797
Current assets	660,882	159,732	226,948	1,047,562
Creditors due within one year	(252,677)	(2,667)	(7,366)	(262,710)
Creditors due in more than one year	(18,750)	-	-	(18,750)
Total				
	<u>881,014</u>	<u>1,531,093</u>	<u>227,792</u>	<u>2,639,899</u>

CENTRE4 LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Restricted funds - class ii 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	477,319	1,408,752	12,201	1,898,272
Current assets	508,535	172,166	42,115	722,816
Creditors due within one year	(211,523)	(9,047)	(1,735)	(222,305)
Creditors due in more than one year	(31,250)	-	-	(31,250)
Total	<u>743,081</u>	<u>1,571,871</u>	<u>52,581</u>	<u>2,367,533</u>

25. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2022 £	Group 2021 £
Net income for the year (as per Statement of Financial Activities)	272,365	141,689
Adjustments for:		
Depreciation charges	54,321	52,447
Dividends, interests and rents from investments	(45)	(124)
Decrease/(increase) in debtors	5,154	(218,822)
Increase in creditors	40,405	140,473
Net cash provided by operating activities	<u>372,201</u>	<u>115,663</u>

CENTRE4 LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

26. Analysis of cash and cash equivalents

	Group 2022 £	Group 2021 £
Cash in hand	2,554	437
Notice deposits (less than 3 months)	770,699	442,916
Total cash and cash equivalents	<u>773,253</u>	<u>443,353</u>

27. Analysis of changes in net debt

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash at bank and in hand	443,353	329,900	773,253
Debt due within 1 year	(12,500)	-	(12,500)
Debt due after 1 year	(31,250)	12,500	(18,750)
	<u>399,603</u>	<u>342,400</u>	<u>742,003</u>

28. Contingent liabilities

Certain restricted funds are subject to conditions by which the grants received may become repayable if these conditions are not met. It is intended that the conditions imposed by the grant funders will be met and the trustees are not aware of any reason why a grant spent as at 31 March 2022 may be required to be repaid.

29. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £25,922 (2021: £11,999). There were no contributions outstanding at the end of the period (2021: £NIL).

CENTRE4 LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

30. Operating lease commitments

At 31 March 2022 the Group and the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2022 £	<i>Group 2021 £</i>	Company 2022 £	<i>Company 2021 £</i>
Not later than 1 year	228	294	228	294
Later than 1 year and not later than 5 years	171	399	171	399
	<u>399</u>	<u>693</u>	<u>399</u>	<u>693</u>

The following lease payments have been recognised as an expense in the Statement of Financial Activities:

	Group 2022 £	<i>Group 2021 £</i>	Company 2022 £	<i>Company 2021 £</i>
Operating lease rentals	294	1,022	294	1,022
Changes in lease payments arising from COVID-19 related rent concessions	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

31. Related party transactions

32. Controlling party

The company is limited by guarantee and as such is controlled by its trustees who, acting as a body, totally control all aspects of the running of the company.

CENTRE4 LIMITED

England & Wales - Charity number 1049128

Accounts

Registered number: 03074118
Charity number: 1049128

CENTRE4 LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

CENTRE4 LIMITED
(A Company Limited by Guarantee)

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CENTRE4 LIMITED
(A Company Limited by Guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2021**

Trustees

Mrs A J Hames, Chair
J M Stockton, Trustee
Ms E A Norman, Trustee
R J Ellis, Trustee (resigned 3 November 2020)
Councillor R J Oxby, Trustee (resigned 25 August 2021)
Mrs E M Conolly, Trustee (resigned 26 October 2020)
M F H Webb, Trustee (resigned 12 August 2021)
Mrs P Taylor, Trustee (appointed 14 January 2021)
B J Henry, Trustee (appointed 12 August 2021)

1. Chief Officer

A Chief Officer is appointed to manage the organisation and develop it and has delegated authority, within the terms of delegation approved by the trustees, for operational matters including finance, employment and other related activity. Senior Management and Project staff submit quarterly reports to the board which are discussed at the general meetings. During this reporting period Linda Dellow was in the position of Chief Officer, Paula Maskill, Centre Manager and Suzanne Woods, Accounts Officer.

Company registered number	03074118
Charity registered number	1049128
Registered office	Centre4 17a Wootton Road Grimsby North East Lincolnshire DN33 1HE
Company secretary	Paula Graves
Chief executive officer	Linda Dellow
Independent auditors	Pelham Accountants 2019 Limited Statutory Auditors 16 Dudley Street Grimsby North East Lincolnshire DN31 2AB
Bankers	The Co-operative Bank Plc P.O. Box 250 Skelmersdale WN8 6WT

CENTRE4 LIMITED
(A Company Limited by Guarantee)

CHAIRMAN'S STATEMENT
FOR THE YEAR ENDED 31 MARCH 2021

The chairman presents her statement for the year.

Undoubtedly 2020 has been a year none of us will ever forget. When we first began to hear about Coronavirus (COVID 19), I don't think anyone fully realised the impact it would have on all our lives and how it would affect every business and organisation. I don't think we fully realised the immense pressure it would place on the NHS, our health and social care providers, charities and the statutory services, nor, sadly, how many lives would be lost.

Like all others, Centre4 followed government guidelines and closed its doors in March 2020 - an act that was totally alien to everyone working there as we all knew how much the community relied on the services provided by our organisation. Of course, our tenants also had to close their doors and work from home as best they could, all our training rooms, meeting rooms, hall and sports facilities were empty. Bookings were cancelled as nobody could foresee when life would return to some semblance of normality.

However, I was immensely proud to see how quickly everyone adapted to working from home to ensure services continued - albeit via telephone and digital means - which is tribute to the extreme effort made by our CEO, senior managers and every member of the team. I know everyone worked tirelessly to make sure that the vital support remained accessible to those who needed it. Mention must also be made of our Nursery manager and her team, many of whom made personal sacrifices to ensure Butterflies remained open throughout and provided such a brilliant service for the children and their families.

Centre4 re-opened its doors in July and, whilst, of course, our visitor numbers are down for the year, I am pleased to say that, overall, the organisation has remained a key focal point for the immediate and wider community of North East Lincolnshire. Indeed many of our services have seen extremely high demand and continue to be a lifeline to people who need advice or practical help and support for their health and wellbeing, particularly at a time when some in our community have felt very vulnerable, isolated or have faced financial hardship.

Certainly this year has been challenging for Centre4 and became even more so when, in September, our long-serving CEO announced her intention to retire. Linda Dellow has been a driving force for the organisation for many years and finding someone to "take up the reins" was a daunting prospect for the Trustees. Linda's reputation as an inspirational leader and innovator is well known throughout the area and beyond and I think everyone would agree that, but for her, Centre4 would not enjoy the success that it does today. On behalf of the Trustees and everyone at Centre4 I would like to thank Linda for all she has done and wish her a long and happy retirement.

Once again I would like to thank my fellow trustees for all the time, support, advice and guidance that they have freely given - and continue to give - to help ensure that Centre4 continues to prosper and provide such a wide range of much needed services to the community of North East Lincolnshire. Thank you also to our senior managers and their teams - your commitment, dedication, selflessness and extremely hard work has gone above and beyond all expectations.

In closing I would also like to say a huge thank you to all our tenants who have remained loyal to Centre4 and to our partners who have been amazing in their support throughout this difficult year. Lastly thank you to our customers and visitors - we are so pleased to see you back!

Chairman
Date:


8.11.21

CENTRE4 LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report together with the audited financial statements of the Company for the 1 April 2020 to 31 March 2021. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Objectives and activities

a. Policies and objectives

The Charity's objects within its governing document are:

- to promote the benefit of the inhabitants of the Nunsthorpe and Bradley Park estates and the surrounding areas of North East Lincolnshire as the trustees see fit, without distinction of sex, sexual orientation, race or of political, religious or other opinions, by associating the local authorities, voluntary organisations and inhabitants in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the object of improving the conditions of life for the said inhabitants.
- To maintain and manage or to co-operate with any local statutory authority in the maintenance and management of a Community Hub for activities promoted by the charity and its constituent bodies in furtherance for the above objects.

The charity also has the general aim of contributing to the overall 'wellbeing' of the people of North East Lincolnshire - in a nutshell, the charity assists in the regeneration of communities. Centre4 exists primarily to serve the local community by providing a range of activities and facilities to promote increased opportunities for the residents. It is committed to helping individuals and families to enrich their lives by enabling them to achieve their potential and play a full part in the local and wider community by providing high quality facilities, locally based services, training and learning opportunities.

Our overall aim is to create a sustainable, professional and quality amenity that is valued for its responsiveness to the needs of the whole community.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The strategies employed to achieve the charity's aims and objectives are to:

- research and develop new activities that will enhance the wellbeing of our community
- encourage more visitors and users to our centre by offering an attractive, innovative and wide range of learning programmes, services and activities
- underpin the quality and monitoring of our service through implementation of a planned programme of continuous improvement
- invest in our staff to ensure their skills meet the needs of the centre, our users, tenants and visitors
- build a secure financial foundation for a sustainable future and further development of the centre.

We endeavour to encourage all within our community to take part in the activities available from within Centre4, some delivered by ourselves and some by tenant organisations or external partners.

CENTRE4 LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Objectives and activities (continued)

c. Activities undertaken to achieve objectives

Our services and activities include:

- o Managed workspace and rooms for hire - high quality office space provides a base for other organisations that deliver community based services and activities. Tenants during this reporting period include:
- o Carelink - offering lifeline telephone support for vulnerable people
- o Care Plus Group - delivery of health based collaborative initiatives
- o Alzheimer's Society - supports people living with dementia
- o Stroke Association - support for survivors of stroke
- o Community Shop - provide significantly reduced cost food and support programmes for people on low income
- o Port Restyle - operate sewing clubs across the borough
- o Unison Health - support for members working within the health sector
- o ERA - ethical recruitment agency established by Centre4
- o PT Evo Bodyweight Fitness - provide a range of fitness classes and personal training based in the sports hall
- o Nunny's Farm - small breed care farm based within the grounds of Centre4
- o CPO - training organisation
- o Humber Learning Consortium - learning and skills provider
- o Climb4 - training, education and arts.
- o Sector Support NELC - providing a range of support to VCSE organisations
- o Cudox - counselling service.

- Sports facilities - these include indoor sports hall and outdoor playing field. Both provide the opportunity for local people to engage in healthy activity that improves overall wellbeing
- Advice Service - provides advice and representation on debt, welfare benefits, housing and general legal queries. This service has a significant impact on the health and wellbeing of its users
- Social Prescribing - supporting people with long term health conditions to prevent isolation and better management of their health
- Library - came into Centre4 following the local authority decision to close branch libraries and is managed by volunteers
- Concessionary travel passes - delivered on behalf of North East Lincolnshire Council, we issue bus passes to the elderly and other vulnerable people that meet the eligibility criteria
- Butterflies - our Ofsted registered day nursery that provides the government funded 2, 3 and 4 year childcare. Based within the family hub on the Nunthorpe estate it also provides the essential day-care that allows parents/carers to access training and employment opportunities.

In terms of room hire, these are rented out on an ad hoc basis and for a variety of activities including social clubs, bingo, parties, support groups, training and meetings.

We gather regular feedback from all of our customers as part of our commitment to quality and this includes case studies that demonstrate that our services and activities have a positive impact on the wellbeing of local people.

Achievements and performance

a. Main achievements of the Company

A major factor on our achievements and performance during this year has of course been the impact of COVID-19. A clear indicator of this is in the total recorded visits to Centre4 in the year ending 31 March 2021 20,861 - a decrease of 47,025 on the previous year. When the Prime Minister announced that the country would be going into a lockdown in March 2020 I don't think any of us could have predicted the length of time it would take to resume business as usual, and of course we still haven't!

CENTRE4 LIMITED
(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance (continued)

Although we could not access the building for the first quarter of the year, this did not stop service delivery or support to our local community. The organisation quickly adapted to move provision online or over the telephone.

Advice service – continued to offer support with welfare benefit entitlement, challenging DWP decisions, helping with housing and debt advice, digital exclusion and financial resilience. This year saw an increased demand from people who had been furloughed - on minimum wage, but only being paid 80% of income had pushed people into hardship, debt and in need of financial management support. On the back of this we supported the rollout of £35,000 Hardship Funds on behalf of the local authority. In this reporting period, the Advice Service opened 1812 cases of which 323 were from South Ward. The financial gains achieved during the year were £4,291,936. The contract with the Carers Support Service to provide advice and advocacy to registered carers and their families has also been maintained during the period with 531 cases opened and £1,587,014 financial gains recorded.

Social prescribing (Thrive) - targeted at people with long term health conditions, a high number of which were on the clinically vulnerable list and advised by the government to shield for the best part of this year. This had a knock on impact on both engagement and new referrals into this payment by results service. To that end, the funders (Bridges Outcome Partnership/CCG/Lottery) agreed to an increased block payment and also paid off the deficit that was reported in the previous year's accounts. The Thrive team did an excellent job adapting their working practices and in addition to providing one to one telephone support they made great use of social media. Groups were established on a number of social media platforms where daily quizzes, exercise sessions, a bake off and even an 'in bloom' activity throughout the summer took place. This was supported via a successful bid to the National Lottery Covid Recovery Fund – Centre4 was awarded £17,900 to employ a digital activities coordinator and purchase 22 tablets for loan to patients on the social prescribing programme. The team was further enhanced by five Community Wellbeing Connectors, funded by the council and employed via ERA.

Butterflies Day Nursery – 111 children were enrolled at Butterflies Day Nursery, which is a decrease of 29 children compared to last year. There was an average of 39 two year olds per term accessing funding and 57 three and four year olds, all others were either parent payers or funded via other provision. Unlike schools, early years settings were encouraged to remain open during lockdown. As this is not statutory education, many parents chose not to send their children so this impacted on the level of fees generated. We were able to make use of the furlough scheme but for the first time in many years the nursery arm of the business recorded a deficit.

Due to the pandemic the gym had to close for several months as per the guidance by the government, however when they did open the centre saw a total of 14 inductions take place and of these 8 became members, 116 day passes and 16 monthly passes were purchased.

Empowering Places – funded by Power to Change, project delivery was restricted considerably due to lockdown. Community organisers put together activity packs for children and young people locally and created fun pavement games for those who were out and about. Community businesses were predominantly supported digitally and face to face when it allowed. This included Nunny's Farm who were able to open for the first time for a short period in summer 2020.

Ethical Recruitment Agency (ERA) – through the social action strand of the agency, ERA mobilised a team of volunteers to do prescription pick-ups, shopping and any other tasks that supported vulnerable people, particularly those who were shielding due to being clinically at risk from the virus. ERA's contribution to supporting during the pandemic did not go unnoticed and the council approached them to recruit a team of Covid Support Assistants, Track and Trace team, Community Wellbeing Connectors and Refuse Collectors. A couple of other local employers also used the service so ERA finally began trading in earnest. In its first year

CENTRE4 LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance (continued)

ERA recorded a very healthy turnover of £443,268 with a pre-tax surplus of £44,430. It should be noted that this also included £52,672 grant funding from Power to Change that is not recurrent funding – ERA will need to work hard in the next financial year to achieve sustainability of the service.

In addition to presenting us with some challenges, the pandemic also brought us opportunities. When the building could reopen in July 2020, albeit not to the general public, there was a demand for larger meeting spaces which we could respond to. This brought new customers, particularly educational providers who needed to deliver essential training. These included Rail Engineering Safety, overseas nursing training, Bycare Solutions and the Police. The organisation also had the opportunity to be featured in a virtual tour at the annual Locality unConvention that was held online for the first time, the video can be viewed here <https://youtube/zjK0pf9iqs>.

Overall, it has been another successful year for the charity despite the restrictions on trading due to the pandemic and associated lockdowns. The trustees are delighted that the organisation is in a healthy financial position and that the services and activities it provides continue to have an excellent reputation

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

As per the Charity Commission recommendation, the trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately three months of unrestricted charitable expenditure.

The balance held as unrestricted funds at 31 March 2021 was £743,081, of which £477,319 equates to fixed assets, £44,430 is the pre-tax profit for ERA which will be earmarked for future projects and support for ERA, £40,000 designated for future repairs and £170,828 for three months budgeted running costs as detailed above.

c. Financial Position

At the beginning of lockdown there was a real concern about the financial impact on the organisation, particularly on the loss of ad hoc room hire. The annual budget was revised to reflect this and anticipated income from room hire was reduced to £8,000. This target was outperformed by over £14,000 due to attracting new customers for our larger spaces. The trustees are content with the financial performance of the organisation over the last year and with the aid of sound financial management and the support of its staff generated a very positive outcome for the period with a net increase in funds of £141,689.

The principal funding sources for the charity are rent, room hire, nursery fees and contract income that comes from delivering the Advice Service, Social Prescribing, bus passes and the Empowering Places Project.

There will always be an element of uncertainty with our funded/contracted provision, particularly as these are public funds that are subject to year on year review.

CENTRE4 LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

d. Future Plans

Linda Dellow the current CEO, will be retiring from the organisation in May 2021 after almost 24 years' service. The trustees are pleased to have appointed Alison Davis as her replacement and she will commence employment in April 2021.

Addressing the needs of our local community will always be a priority and therefore our efforts will continue to be focused on working with our neighbours to find solutions that improve their daily lives. To support this, commitment has been given to the development of a 'people's panel' who will be supported to influence the future direction of the organisation. Community led housing, extension of social prescribing and creation of a community wellbeing SPA (Single Point of Access) remain potential development opportunities and these will be explored in the coming year.

The biggest unknown going forward will continue to be Covid-19 and the potential for further national/local lockdowns or restrictions if the virus is not brought under control. The trustees and senior staff will need to keep a watchful eye on all key income streams whilst observing government guidance in relation to delivery of services and activities.

Structure, governance and management

a. Constitution

Centre4 is a company limited by guarantee governed by its Memorandum and Articles of Association dated 12 September 1995. It is registered as a charity with the Charity Commission.

b. Methods of appointment or election of Trustees

Membership shall be open to the residents of Nunsthorpe and Bradley Park, Grimsby.

Membership consists of Full Members where an individual subscribes to the memorandum and agrees to membership in accordance with the rules made under Article 61 of the Charity. No person shall be admitted a member of the Charity unless the application for membership is approved by the trustees. Full members are entitled to attend General Meetings and shall have one vote.

(1) not less than five and not more than eight members elected at the annual general meeting who shall hold office from the conclusion of that meeting

(2) not less than four and not more than seven nominated members appointed, as follows: local schools, local churches; local colleges, voluntary sector, private sector; public sector; and Enterprise Agency

(3) the executive committee may in addition appoint not more than three co-opted members. When considering co-opting trustees, the Board has regard to the requirement for any specialist skills needed.

In addition to all powers expressly conferred upon them and without detracting from the generality of their powers under the articles, the trustees shall have the following powers, namely:

(1) to expend the funds of the Charity in such manner as they shall consider most beneficial for the achievement of the objects and to invest in the name of the Charity such part of the funds as they may see fit and to direct the sale or transposition of any such investments and to expend the proceeds of any such sale in furtherance of the objects of the charity;

(2) to enter into contracts on behalf of the Charity.

CENTRE4 LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Structure, governance and management (continued)

c. Organisational structure and decision-making policies

The board of trustees, which can have up to 15 members and not less than 9, governs Centre4 and meet quarterly.

At the end of this reporting period we had 6 trustees. We know from our own experience and that of other local charities, that it is difficult to attract new trustees. The Board of trustees and senior staff of Centre4 will be having an away day in the next year to consider future vision and strategy and this will include a review of governance arrangements.

d. Policies adopted for the induction and training of Trustees

New trustees are provided with a 'Trustee Handbook' and have to complete certain documentation pertaining to the Charity's Commission and Companies House. They are also informed of the content of the Memorandum and Articles of Association, the board and decision-making processes, the business plan and recent financial performance of Centre4. They are also issued with a job description and encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. Due to the responsibility trustees have in regards to Butterflies Day Nursery they must also undertake a DBS check and complete all relevant paperwork required by Ofsted.

e. Pay policy for key management personnel

All directors give of their time freely and no director received remuneration in the year.

The pay of the senior staff is reviewed annually and where financially viable, is normally increased in accordance with national inflation rates. In terms of setting the rate of pay the trustees benchmark against other local VCSE organisations but ultimately it is down to organisational affordability.

f. Related party relationships

No trustee is paid remuneration for their role, however all reasonable expenses such as travel, training etc. will be reimbursed. In this financial year, there were no contractual relationships with a related party.

CENTRE4 LIMITED
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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2021

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial period. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Group and the Company and of their incoming resources and application of resources, including their income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Group and the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Group and the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Group and the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the charitable group's auditors are unaware, and
- that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the charitable group's auditors are aware of that information.

Auditors

The auditors, Pelham Accountants 2019 Limited, have indicated their willingness to continue in office. The designated Trustees will propose a motion reappointing the auditors at a meeting of the Trustees.

Approved by order of the members of the board of Trustees on
and signed on their behalf by:



Mrs A J Hames

8.11.21

CENTRE4 LIMITED
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CENTRE4 LIMITED

Opinion

We have audited the financial statements of Centre4 Limited (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2021 which comprise the Consolidated Statement of Financial Activities, the Consolidated Balance Sheet, the Company Balance Sheet, the Consolidated Statement of Cash Flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the parent charitable company's affairs as at 31 March 2021 and of the Group's incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

CENTRE4 LIMITED
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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CENTRE4 LIMITED (CONTINUED)

Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 requires us to report to you if, in our opinion:

- the parent charitable company has not kept adequate and sufficient accounting records, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Trustees' Responsibilities Statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the Group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the Group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

CENTRE4 LIMITED
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CENTRE4 LIMITED (CONTINUED)

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation, data protection, anti-bribery, employment and health and safety legislation and the terms of material grants received. An understanding of these laws and regulations and the extent of compliance was obtained through discussion with management and inspecting legal and regulatory correspondence.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

- To address the risk of fraud through management bias and override of controls, we:
- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims;
- reviewing grant agreements to identify terms and any potential non-compliance; and
- reviewing correspondence with HMRC, relevant regulators including the Health and Safety Executive, and the company's legal advisors.

Due to the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation.

CENTRE4 LIMITED
(A Company Limited by Guarantee)

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF CENTRE4 LIMITED (CONTINUED)

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.



John White (Senior Statutory Auditor)

for and on behalf of
Pelham Accountants 2019 Limited

Statutory Auditors

16 Dudley Street

Grimsby

North East Lincolnshire

DN31 2AB

Date:

11/11/2021

CENTRE4 LIMITED
(A Company Limited by Guarantee)

**CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income from:					
Donations and legacies	4	-	1,400	1,400	1,200
Charitable activities	5	338,722	628,460	967,182	1,029,189
Other trading activities	7	621,315	2	621,317	227,399
Investments	8	124	-	124	638
Other income		80,362	-	80,362	74,488
Total income		1,040,523	629,862	1,670,385	1,332,914
Expenditure on:					
Raising funds	9	358,908	51,627	410,535	-
Charitable activities		598,860	519,301	1,118,161	1,003,267
Total expenditure		957,768	570,928	1,528,696	1,003,267
Net movement in funds		82,755	58,934	141,689	329,647
Reconciliation of funds:					
Total funds brought forward		660,326	1,565,518	2,225,844	1,896,197
Net movement in funds		82,755	58,934	141,689	329,647
Total funds carried forward		743,081	1,624,452	2,367,533	2,225,844

The Consolidated Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 20 to 46 form part of these financial statements.

CENTRE4 LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: 03074118

CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	15	1,898,272	1,927,292
		<u>1,898,272</u>	<u>1,927,292</u>
Current assets			
Debtors	17	279,463	60,640
Cash at bank and in hand		443,353	357,243
		<u>722,816</u>	<u>417,883</u>
Creditors: amounts falling due within one year	18	(222,305)	(75,581)
Net current assets		<u>500,511</u>	<u>342,302</u>
Total assets less current liabilities		<u>2,398,783</u>	<u>2,269,594</u>
Creditors: amounts falling due after more than one year	19	(31,250)	(43,750)
Net assets excluding pension asset		<u>2,367,533</u>	<u>2,225,844</u>
Total net assets		<u><u>2,367,533</u></u>	<u><u>2,225,844</u></u>
Charity funds			
Restricted funds:			
Restricted funds	22	1,571,871	1,522,794
Restricted funds - class ii	22	52,581	42,724
Total restricted funds	22	<u>1,624,452</u>	<u>1,565,518</u>
Unrestricted funds			
Designated funds	22	40,000	40,000
General funds	22	703,081	620,326
Total unrestricted funds	22	<u>743,081</u>	<u>660,326</u>
Total funds		<u><u>2,367,533</u></u>	<u><u>2,225,844</u></u>

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

CENTRE4 LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: 03074118

CONSOLIDATED BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2021

The financial statements were approved and authorised for issue by the Trustees on
and signed on their behalf by:

Mrs A J Hames


8.11.21

The notes on pages 20 to 46 form part of these financial statements.

CENTRE4 LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: 03074118

COMPANY BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	15	1,898,272	1,927,292
Investments	16	1	1
		<u>1,898,273</u>	<u>1,927,293</u>
Current assets			
Debtors	17	136,334	60,640
Cash at bank and in hand		423,936	357,243
		<u>560,270</u>	<u>417,883</u>
Creditors: amounts falling due within one year	18	(104,190)	(75,582)
Net current assets		<u>456,080</u>	<u>342,301</u>
Total assets less current liabilities		<u>2,354,353</u>	<u>2,269,594</u>
Creditors: amounts falling due after more than one year	19	(31,250)	(43,750)
Net assets excluding pension asset		<u>2,323,103</u>	<u>2,225,844</u>
Total net assets		<u><u>2,323,103</u></u>	<u><u>2,225,844</u></u>
Charity funds			
Restricted funds:			
Restricted funds	22	1,571,871	1,522,794
Restricted funds - class ii	22	51,536	42,724
Total restricted funds	22	<u>1,623,407</u>	<u>1,565,518</u>
Unrestricted funds			
Designated funds	22	40,000	40,000
General funds	22	659,696	620,326
Total unrestricted funds	22	<u>699,696</u>	<u>660,326</u>
Total funds		<u><u>2,323,103</u></u>	<u><u>2,225,844</u></u>

The Company's net movement in funds for the year was £97,259 (2020 - £329,647).

CENTRE4 LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: 03074118

COMPANY BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2021

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees on
and signed on their behalf by:

Mrs A J Hames


8.11.21

The notes on pages 20 to 46 form part of these financial statements.

CENTRE4 LIMITED
(A Company Limited by Guarantee)

CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
Cash flows from operating activities		
Net cash used in operating activities	115,663	346,709
Cash flows from investing activities		
Dividends, interests and rents from investments	124	638
Purchase of tangible fixed assets	(23,427)	(304,606)
Net cash used in investing activities	(23,303)	(303,968)
Cash flows from financing activities		
Cash inflows from new borrowing	-	50,000
Repayments of borrowing	(6,250)	-
Net cash (used in)/provided by financing activities	(6,250)	50,000
Change in cash and cash equivalents in the year	86,110	92,741
Cash and cash equivalents at the beginning of the year	357,243	264,502
Cash and cash equivalents at the end of the year	443,353	357,243

The notes on pages 20 to 46 form part of these financial statements

CENTRE4 LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. General information

Centre 4 Limited is a private company, limited by guarantee and therefore it has no share capital. The liability of the members is limited to £1 each. The company is registered in England and Wales and its registered number and registered office address can be found on the Company Information page. The Charity is a public benefit entity.

3. Accounting policies

3.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Centre4 Limited meets the definition of a public benefit entity under FRS 102. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

The Consolidated Statement of Financial Activities (SOFA) and Consolidated Balance Sheet consolidate the financial statements of the Company and its subsidiary undertaking. The results of the subsidiary are consolidated on a line by line basis.

The Company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Financial Activities in these financial statements.

3.2 Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably.

3.3 Government grants

Grants, including those relating to tangible fixed assets, are accounted for on a performance basis and released to the Consolidated Statement of Financial Activities when any conditions relating to the grant are met. Unconditional grants are released to the Consolidated Statement of Financial Activities upon receipt.

3.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Group; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

CENTRE4 LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

3. Accounting policies (continued)

3.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Allocation and apportionment of costs

Support costs as those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charitable activities. These costs have been allocated to the cost of charitable activities and governance costs on a basis consistent with the use of resources and split between funds as follows:

Catering, cleaning, room & pitch hire, printing and telephone costs are allocated based on invoiced events.

Salaries, wages and related costs are allocated on a time basis.

Independent examiners fees, accountancy services and legal and professional fees are allocated to Governance costs.

3.6 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Improvements to property	-	2% on cost
Nursery equipment	-	20% on cost
Fixtures and fittings	-	20% reducing balance
Gym equipment	-	20% on cost
Computer equipment	-	20% on cost
Solar panels	-	5% on cost

3.7 Taxation

The charity is exempt from corporation tax on its charitable activities.

CENTRE4 LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

3. Accounting policies (continued)

3.8 Investments

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless the value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and presented as 'Gains/(Losses) on investments' in the Consolidated Statement of Financial Activities.

Investments in subsidiaries are valued at cost less provision for impairment.

3.9 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

3.10 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

3.11 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Consolidated Statement of Financial Activities as a finance cost.

3.12 Financial instruments

The Group only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

3.13 Pensions

The Group operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Group to the fund in respect of the year.

CENTRE4 LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

3. Accounting policies (continued)

3.14 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Group and which have not been designated for other purposes.

Designated funds represent funds set aside by the charity to cover repairs and refurbishment to the property.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Group for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out below:

History group - Grant towards the garden city history project.
Men's Shed Project - Funding to provide access to healthcare advice to men.
Stroke Courtyard - Funding for the Stroke Association to maintain the courtyard at the centre.
Connecting Communities - Funding to establish the needs of the community in order to provide sustainable, community led improvements in their lifestyle.
Nursery Refurbishment - Funding to refurbish the Nursery facility.
Local Ward - Funding to bring playing field back into community use.
Library - Funding from NELC for set up costs for the Community Library.
Advice - SLA with CAB to provide Integrated Advice Service in NE Lincs.
Youth Provision - Funding from NELC for local youth activities
Connecting Communities Cash - Funds generated from Connecting Communities activities
Centre4- Earmarked funds to refurbish and repair Centre4
Nursery Pupil Premium - Additional funding to improve the education for disadvantaged three and four year olds.
Centre4 Capital Fund - Funding for the conversion/refurbishment of the property to bring it in to use by the Charity.
Green Spaces - Grant to enhance unused space for community activities.
Power to Change Empowering Places - Funds to support the transformation of the local neighbourhood and develop community businesses.
Tudor Trust - Funds to install stage curtains and support community activities.
DAF FFE - Disability Access funding to meet children's additional needs.
Social Prescribing - Support to improve individuals management of their specific long term health conditions.
Empowering Places Ind Pot - Capacity building support.
Stroke Room Hire - Funds to pay for room hire.
Guinness Partnership - Funds to purchase equipment to create a community gym.
Power to Change Capital - Funding for the conversion/refurbishment of the first floor of the property, and the car park.
Gym - Assets held for the community gym.
Digital Buddies - Buddying system offering support for people to overcome digital exclusion.
Humberside Police (SOC) - Home Office grant to support families with at least one member who is at risk of being drawn into Serious Organised Crime.
Thrift Shop Seed Grant - Grant to support the ongoing development of new community businesses.
Callies Baby Delights Seed Grant - Grant to support the initial development of new community businesses.
Baby Items Seed Grant - Grant to support the initial development of new community businesses.
Tudor Trust Capital Fund - Grant towards the refurbishment of the 1st floor and car park.
Youth Programme - Grant for the delivery of the Community Organisers Youth Programme.

CENTRE4 LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

3. Accounting policies (continued)

3.14 Fund accounting (continued)

Love where You Live - Grant to support local people with immediate needs.
Hardship Fund - Covid provision to support people in hardship as a consequence of Covid.
Lotto Community Grant - Funding from the National Lottery's Corona Virus Community Support Fund to help set up and deliver virtual activities.
PCN Link Worker - Grant to provide a Social Prescribing Link Worker to the local PCN.
Community Mothers - To enable volunteers to offer peer support to mothers who require it, including practical support, parenting advice, befriending and engaging in the community.
Power to Change (ERA) - funding towards staff costs within Ethical Recruitment Agency (Grimsby) Limited.

Investment income, gains and losses are allocated to the appropriate fund.

3.15 Going Concern

There are no material uncertainties about the charity's ability to continue as a going concern. Therefore, the accounts have been prepared on a going concern basis.

4. Income from donations and legacies

	Restricted funds 2021 £	Total funds 2021 £
Donations	1,400	1,400

	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Donations	1,200	1,200

CENTRE4 LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

5. Income from charitable activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Income from charitable activities - Nursery Fees including lunches	274,186	11,149	285,335
Income from charitable activities - Groups and clubs	-	4,404	4,404
Income from charitable activities - Contracts	5,000	326,287	331,287
Income from charitable activities - Grants	59,536	286,620	346,156
	<u>338,722</u>	<u>628,460</u>	<u>967,182</u>
	<u>338,722</u>	<u>628,460</u>	<u>967,182</u>
	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Income from charitable activities - Nursery Fees including lunches	340,340	9,761	350,101
Income from charitable activities - Groups and clubs	-	16,873	16,873
Income from charitable activities - Contracts	5,000	238,546	243,546
Income from charitable activities - Grants	-	418,669	418,669
	<u>345,340</u>	<u>683,849</u>	<u>1,029,189</u>
	<u>345,340</u>	<u>683,849</u>	<u>1,029,189</u>

CENTRE4 LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

6. Grants received

Grants received, included in the above, are as follows:

	2021 £	2020 £
Power to change	-	210,261
Empowering Places	170,796	128,104
Guinness Partnership	13,000	-
Empowering Places Ind Pot	8,099	-
Digital Buddies	-	9,804
Humberside Police	4,500	27,500
Thrift Shop Seed	-	1,000
Callies Baby	-	1,000
Baby Items Seed	-	1,000
Tudor Trust Capital Grant	-	40,000
Love Where You Live	500	-
Hardship Grant	35,000	-
Community Fund	17,900	-
Youth Programme	530	-
Coronavirus Job Retention Scheme	33,402	-
Discretionary Grant re Covid 19	25,000	-
CJRS SSP	1,134	-
Community Mothers	2,695	-
Power to Change (ERA)	33,600	-
	<u>346,156</u>	<u>418,669</u>

CENTRE4 LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

7. Income from other trading activities

Income from non charitable trading activities

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Fundraising events	592	2	594
Cafe & catering	615	-	615
Rents received	135,716	-	135,716
Room hire	25,170	-	25,170
Sports pitch hire	614	-	614
Gym income	459	-	459
Room cleaning	3,176	-	3,176
Admin services and photocopying	5,315	-	5,315
Miscellaneous income	6,390	-	6,390
Recruitment agency	443,268	-	443,268
	<u>621,315</u>	<u>2</u>	<u>621,317</u>

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
Fundraising events	800	5	805
Cafe & catering	6,886	-	6,886
Rents received	136,704	-	136,704
Room hire	55,159	1,497	56,656
Sports pitch hire	925	-	925
Gym income	2,187	-	2,187
Room cleaning	4,032	-	4,032
Admin services and photocopying	11,610	-	11,610
Miscellaneous income	3,194	-	3,194
Recruitment agency	4,400	-	4,400
	<u>225,897</u>	<u>1,502</u>	<u>227,399</u>

CENTRE4 LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

8. Investment income

	Unrestricted funds 2021 £	Total funds 2021 £
Interest receivable	124	124
	<u>124</u>	<u>124</u>
	<i>Unrestricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Interest receivable	638	638
	<u>638</u>	<u>638</u>

9. Expenditure on raising funds

Other trading expenses

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	<i>Total funds 2020 £</i>
Cost of sales	20,494	1,015	21,509	-
Administration expenses	4,777	2,072	6,849	-
Cost of sales staff costs	333,637	48,540	382,177	-
	<u>358,908</u>	<u>51,627</u>	<u>410,535</u>	<u>-</u>

CENTRE4 LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

10. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
General	598,860	519,301	1,118,161

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £
General	569,071	434,196	1,003,267

11. Analysis of expenditure by activities

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £
Raising funds	407,985	2,550	410,535
Charitable activities	1,080,428	37,733	1,118,161
	<u>1,488,413</u>	<u>40,283</u>	<u>1,528,696</u>

	Activities undertaken directly 2020 £	Support costs 2020 £	Total funds 2020 £
General	966,914	36,353	1,003,267

CENTRE4 LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

12. Auditors' remuneration

	2021 £	2020 £
Fees payable to the Company's auditor and its associates for the audit of the Company's annual accounts	4,900	3,100
Fees payable to the Company's auditor and its associates in respect of: All non-audit services not included above	<u>4,250</u>	<u>3,500</u>

13. Staff costs

	Group 2021 £	Group 2020 £	Company 2021 £	Company 2020 £
Emoluments	1,032,888	611,813	691,938	611,813
Social security costs	78,800	26,335	39,805	26,335
Pension costs	11,999	8,068	9,767	8,068
	<u>1,123,687</u>	<u>646,216</u>	<u>741,510</u>	<u>646,216</u>

No employees received emoluments in excess of £60,000.

Average number of employees during the year (excluding Directors) was Group - 72 (2020: 46)
Company - 49 (2020: 46)

The total employment benefits including employer pension contributions of the key management personnel were £114,597 (2020: £110,915).

14. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £NIL).

CENTRE4 LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

15. Tangible fixed assets

Group

	Improvements to property £	Nursery equipment £	Fixtures and fittings £	Gym equipment £	Computer equipment £	Solar panels £	Total £
Cost or valuation							
At 1 April 2020	2,007,436	32,907	24,759	13,888	17,291	55,800	2,152,081
Additions	8,149	-	-	-	15,278	-	23,427
At 31 March 2021	2,015,585	32,907	24,759	13,888	32,569	55,800	2,175,508
Depreciation							
At 1 April 2020	158,356	32,907	9,436	4,646	7,586	11,858	224,789
Charge for the year	40,188	-	3,063	2,778	3,628	2,790	52,447
At 31 March 2021	198,544	32,907	12,499	7,424	11,214	14,648	277,236
Net book value							
At 31 March 2021	1,817,041	-	12,260	6,464	21,355	41,152	1,898,272
At 31 March 2020	1,849,080	-	15,323	9,242	9,705	43,942	1,927,292

CENTRE4 LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

15. Tangible fixed assets (continued)

Company	Improvements to property £	Nursery equipment £	Fixtures and fittings £	Gym equipment £	Computer equipment £	Solar panels £	Total £
Cost or valuation							
At 1 April 2020	2,007,436	32,907	24,759	13,888	17,291	55,800	2,152,081
Additions	8,149	-	-	-	15,278	-	23,427
At 31 March 2021	2,015,585	32,907	24,759	13,888	32,569	55,800	2,175,508
Depreciation							
At 1 April 2020	158,356	32,907	9,436	4,646	7,586	11,858	224,789
Charge for the year	40,188	-	3,063	2,778	3,628	2,790	52,447
At 31 March 2021	198,544	32,907	12,499	7,424	11,214	14,648	277,236
Net book value							
At 31 March 2021	1,817,041	-	12,260	6,464	21,355	41,152	1,898,272
At 31 March 2020	1,849,080	-	15,323	9,242	9,705	43,942	1,927,292

CENTRE4 LIMITED
(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

15. Tangible fixed assets (continued)

The fixed assets are used in the management and administration of the charity, and also for direct charitable purposes in restricted funds projects.

16. Fixed asset investments

	Investments in subsidiary companies £
Company	
Cost or valuation	
Additions	1
At 31 March 2021	1
Net book value	
At 31 March 2021	1

There were no investment assets outside the UK.

CENTRE4 LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

16. Fixed asset investments (continued)

Principal subsidiaries

The following was a subsidiary undertaking of the Company:

Name	Company number	Registered office or principal place of business	Principal activity	Class of shares	Holding	Included in consolidation
Ethical Recruitment Agency (Grimsby) Limited	12166669	17a Wootton Road, Grimsby, North East Lincolnshire, DN33 1HE	Recruitment Agency	Ordinary	100%	Yes

The financial results of the subsidiary for the year were:

Name	Income £	Expenditure £	Profit/(Loss))/ Surplus/ (Deficit) for the year £	Net assets £
Ethical Recruitment Agency (Grimsby) Limited	495,940	451,510	44,430	44,431

CENTRE4 LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

17. Debtors

	Group 2021 £	Group 2020 £	Company 2021 £	Company 2020 £
Due within one year				
Trade debtors	154,423	46,061	61,988	46,061
Other debtors	10	-	10	-
Prepayments and accrued income	125,030	14,579	74,336	14,579
	<u>279,463</u>	<u>60,640</u>	<u>136,334</u>	<u>60,640</u>

18. Creditors: Amounts falling due within one year

	Group 2021 £	Group 2020 £	Company 2021 £	Company 2020 £
Other loans	12,500	6,250	12,500	6,250
Trade creditors	39,472	27,764	39,296	27,764
Amounts owed to group undertakings	-	-	1	1
Other taxation and social security	59,931	-	-	-
Other creditors	636	-	-	-
Accruals and deferred income	109,766	41,567	52,393	41,567
	<u>222,305</u>	<u>75,581</u>	<u>104,190</u>	<u>75,582</u>

CENTRE4 LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

19. Creditors: Amounts falling due after more than one year

	Group 2021 £	<i>Group 2020 £</i>	Company 2021 £	<i>Company 2020 £</i>
Other loans	31,250	<i>43,750</i>	31,250	<i>43,750</i>

Included within the above are amounts falling due as follows:

	Group 2021 £	<i>Group 2020 £</i>	Company 2021 £	<i>Company 2020 £</i>
Between one and two years				
Other loans	12,500	<i>12,500</i>	12,500	<i>12,500</i>
Between two and five years				
Other loans	18,750	<i>31,250</i>	18,750	<i>31,250</i>
Over five years				

20. CONCESSIONARY LOANS

During the previous year, the company received a concessionary loan of £50,000 towards the costs of refurbishing the first floor space to support the development of Centre4 as a self-sustaining community hub that benefits local people. The loan can only be used for this purpose, but has no further conditions.

The total liability at 31 March 2021 is £43,750 (2020: £50,000).

The loan is unsecured, interest free, and due over 66 months with an 18 month repayment holiday at the beginning of the term.

CENTRE4 LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

21. Accruals and deferred income

Deferred income comprises rents, room hire and cleaning income, along with Bus Pass income and nursery fees, which relate to the period after the year end.

	Group 2021 £	<i>Group 2020 £</i>	Company 2021 £	<i>Company 2020 £</i>
Deferred income at 1 April 2020	24,394	28,905	24,394	28,905
Resources deferred during the year	26,108	24,394	26,108	24,394
Amounts released from previous periods	(24,394)	(28,905)	(24,394)	(28,905)
Deferred income at 31 March 2021	26,108	24,394	26,108	24,394

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

22. Statement of funds

Statement of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Unrestricted funds				
Designated funds				
Designated Funds	40,000	-	-	40,000
General funds				
General Funds - all funds	620,326	1,040,523	(957,768)	703,081
Total Unrestricted funds	660,326	1,040,523	(957,768)	743,081
Restricted funds				
History Group	360	-	-	360
Men's Shed Project	7,822	-	-	7,822
Centre4 Capital Fund	1,427,566	-	(31,563)	1,396,003
Stroke Courtyard	3,150	1,400	(1,298)	3,252
Nursery Refurbishment	8,545	-	(735)	7,810
Youth Provision	2,295	-	(705)	1,590
Advice	37,944	116,615	(106,457)	48,102
Library	7,738	524	(27)	8,235
Local Ward	225	-	-	225
CC Cash	14,825	3,879	(3,922)	14,782
Nursery Pupil Premium	8,333	9,562	(3,344)	14,551
Inclusion	-	1,587	(671)	916
Green Spaces	2,158	-	-	2,158
Power to Change Empowering Places	14,135	170,797	(126,013)	58,919
Tudor Trust	1,985	-	-	1,985
DAFFEE	1,404	-	(8)	1,396
Social Prescribing	(16,361)	209,673	(194,000)	(688)
Empowering Places Ind Pot	670	8,099	(4,316)	4,453
	1,522,794	522,136	(473,059)	1,571,871

CENTRE4 LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

22. Statement of funds (continued)

Restricted funds - Class II

Guiness Partnership	-	13,000	(38)	12,962
Gym	9,242	-	(2,778)	6,464
Digital Buddies	9,684	-	-	9,684
Humberside Police	22,260	4,500	(20,440)	6,320
Thrift Shop/Callies Baby/Baby Items Seed	2,068	-	(11)	2,057
Youth Programme	(530)	530	-	-
Love Where You Live	-	500	(342)	158
Hardship Fund	-	35,000	(28,769)	6,231
Lotto Community Grant	-	17,900	(12,164)	5,736
PCN Link Worker	-	-	(52)	(52)
Community Mothers	-	2,696	(720)	1,976
Power to Change (ERA)	-	33,600	(32,555)	1,045
	<u>42,724</u>	<u>107,726</u>	<u>(97,869)</u>	<u>52,581</u>
 Total Restricted funds	 1,565,518	 629,862	 (570,928)	 1,624,452
 Total of funds	 <u>2,225,844</u>	 <u>1,670,385</u>	 <u>(1,528,696)</u>	 <u>2,367,533</u>

CENTRE4 LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

22. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2020 £</i>
Unrestricted funds					
Designated funds					
Designated Funds	40,000	-	-	-	40,000
General funds					
General Funds - all funds	203,986	646,363	(569,071)	339,048	620,326
Total Unrestricted funds	243,986	646,363	(569,071)	339,048	660,326
Restricted funds					
History Group	360	-	-	-	360
Men's Shed Project	7,976	-	(154)	-	7,822
Centre4 Capital Fund	1,459,129	-	(31,563)	-	1,427,566
Stroke Courtyard	3,406	1,200	(1,456)	-	3,150
Connecting Communities	85	-	(85)	-	-
Nursery Refurbishment	8,740	-	(195)	-	8,545
Youth Provision	2,295	-	-	-	2,295
Advice	27,509	100,296	(89,861)	-	37,944
Library	8,702	227	(1,191)	-	7,738
Local Ward	225	-	-	-	225
CC Cash	12,424	16,648	(14,247)	-	14,825
Nursery Pupil Premium	4,568	9,762	(5,997)	-	8,333
Green Spaces	2,158	-	-	-	2,158
Power to Change Empowering Places	23,930	128,104	(137,899)	-	14,135
Tudor Trust	1,985	-	-	-	1,985
DAFFEE	1,602	-	(198)	-	1,404
Social Prescribing	(14,685)	138,252	(139,928)	-	(16,361)
Empowering Places Ind Pot	670	-	-	-	670
	1,551,079	394,489	(422,774)	-	1,522,794

CENTRE4 LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

22. Statement of funds (continued)

Restricted funds - Class II

Guinness Partnership	345	1,497	(1,842)	-	-
Power to Change Capital	89,579	210,261	-	(299,840)	-
Gym	11,208	-	(2,758)	792	9,242
Digital Buddies	-	9,804	(120)	-	9,684
Humberside Police	-	27,500	(5,240)	-	22,260
Thrift Shop/Callies Baby/Baby Items Seed	-	3,000	(932)	-	2,068
Tudor Trust Capital Fund	-	40,000	-	(40,000)	-
Youth Programme	-	-	(530)	-	(530)
	<u>101,132</u>	<u>292,062</u>	<u>(11,422)</u>	<u>(339,048)</u>	<u>42,724</u>
Total Restricted funds	<u>1,652,211</u>	<u>686,551</u>	<u>(434,196)</u>	<u>(339,048)</u>	<u>1,565,518</u>
Total of funds	<u>1,896,197</u>	<u>1,332,914</u>	<u>(1,003,267)</u>	<u>-</u>	<u>2,225,844</u>

23. Summary of funds

Summary of funds - current year

	Balance at 1 April 2020 £	Income £	Expenditure £	Balance at 31 March 2021 £
Designated funds	40,000	-	-	40,000
General funds	620,326	1,040,523	(957,768)	703,081
Restricted funds	1,522,794	522,136	(473,059)	1,571,871
Restricted funds - Class II	42,724	107,726	(97,869)	52,581
	<u>2,225,844</u>	<u>1,670,385</u>	<u>(1,528,696)</u>	<u>2,367,533</u>

CENTRE4 LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

23. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2020 £</i>
Designated funds	40,000	-	-	-	40,000
General funds	203,986	646,363	(569,071)	339,048	620,326
Restricted funds	1,551,079	394,489	(422,774)	-	1,522,794
Restricted funds - Class II	101,132	292,062	(11,422)	(339,048)	42,724
	<u>1,896,197</u>	<u>1,332,914</u>	<u>(1,003,267)</u>	<u>-</u>	<u>2,225,844</u>

24. Analysis of net assets between funds

Analysis of net assets between funds - current year

	<i>Unrestricted funds 2021 £</i>	<i>Restricted funds 2021 £</i>	<i>Restricted funds - class ii 2021 £</i>	<i>Total funds 2021 £</i>
Tangible fixed assets	477,319	1,408,752	12,201	1,898,272
Current assets	508,535	172,166	42,115	722,816
Creditors due within one year	(211,523)	(9,047)	(1,735)	(222,305)
Creditors due in more than one year	(31,250)	-	-	(31,250)
Total	<u>743,081</u>	<u>1,571,871</u>	<u>52,581</u>	<u>2,367,533</u>

CENTRE4 LIMITED
(A Company Limited by Guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

24. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Restricted funds - class ii 2020 £</i>	<i>Total funds 2020 £</i>
Tangible fixed assets	482,727	1,435,323	9,242	1,927,292
Current assets	288,894	94,787	34,202	417,883
Creditors due within one year	(67,545)	(7,316)	(720)	(75,581)
Creditors due in more than one year	(43,750)	-	-	(43,750)
Total	660,326	1,522,794	42,724	2,225,844

25. Reconciliation of net movement in funds to net cash flow from operating activities

	Group 2021 £	Group 2020 £
Net income for the year (as per Statement of Financial Activities)	141,689	329,647
Adjustments for:		
Depreciation charges	52,447	49,773
Dividends, interests and rents from investments	(124)	(638)
Decrease/(increase) in debtors	(218,822)	13,289
Increase/(decrease) in creditors	140,473	(45,362)
Net cash provided by operating activities	115,663	346,709

26. Analysis of cash and cash equivalents

	Group 2021 £	Group 2020 £
Cash in hand	437	998
Notice deposits (less than 3 months)	442,916	356,245
Total cash and cash equivalents	443,353	357,243

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

27. Analysis of changes in net debt

	At 1 April 2020	Cash flows	At 31 March 2021
	£	£	£
Cash at bank and in hand	357,243	86,110	443,353
Debt due within 1 year	(6,250)	(6,250)	(12,500)
Debt due after 1 year	(43,750)	12,500	(31,250)
	<u>307,243</u>	<u>92,360</u>	<u>399,603</u>

28. Contingent liabilities

Certain restricted funds are subject to conditions by which the grants received may become repayable if these conditions are not met. It is intended that the conditions imposed by the grant funders will be met and the trustees are not aware of any reason why a grant spent as at 31 March 2021 may be required to be repaid.

29. Pension commitments

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amounted to £11,999 (2020: £8,068). There were no contributions outstanding at the end of the period (2020: £2,173).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

30. Operating lease commitments

At 31 March 2021 the Group and the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	Group 2021 £	Group 2020 £	Company 2021 £	Company 2020 £
Not later than 1 year	294	1,022	294	1,022
Later than 1 year and not later than 5 years	399	693	399	693
	<u>693</u>	<u>1,715</u>	<u>693</u>	<u>1,715</u>

The following lease payments have been recognised as an expense in the Statement of Financial Activities:

	Group 2021 £	Group 2020 £	Company 2021 £	Company 2020 £
Operating lease rentals	1,022	1,022	1,022	1,022
Changes in lease payments arising from COVID-19 related rent concessions	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

CENTRE4 LIMITED
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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

31. Related party transactions

During the year, the company entered into the following transactions with related parties.

E-Factor Group Limited

A company in which M Webb (Trustee) is Managing Director.

The company paid membership of £360 to E-Factor (2020: Membership £360, goods purchased £120).
There were no amounts due to or from E-Factor Group Limited at the balance sheet date.

NHS, North East Lincolnshire Clinical Commissioning Group

Group in which M Webb (Trustee) is the Chairman.

During the year, the company received contract income of £206,949 regarding Social Prescribing (2020: £138,251 in contract income regarding Social Prescribing and £5,172 in room hire) from NHS North East Lincolnshire Clinical Commissioning Group.

During the year the company purchased laptops to a value of £Nil (2020: £3,600) from the NHS North East Lincolnshire Clinical Commissioning Group.

At the balance sheet date, there were debtors of £17,000 (2020: £115) due from the group and creditors of £Nil (2020: £3,600)

A Hames

Trustee

During the year, the company recharged Mrs Hames £Nil for photocopies (2020: £20.15)

There were no amounts outstanding to or from Mrs Hames at the balance sheet date.

J Stockton

Trustee

During the year the company charged Mr Stockton £Nil for room hire (2020: £100)

There were no amounts outstanding to or from Mr Stockton at the balance sheet date.

32. Controlling party

The company is limited by guarantee and as such is controlled by its trustees who, acting as a body, totally control all aspects of the running of the company.