

THE TEMPLATE FOUNDATION

England & Wales · Charity number 1049102

Details

Status Registered

Legal form Charitable company

Company number [03097219](#)

Registered 1995-09-11

Register [View on the Charity Commission register](#)

Contact

Address Unit 222
Balfour House
741 High Road
N12 0BP

Phone 02084412567

Email templatefoundation@outlook.com

Website www.thecentrelondon.org.uk

Activities

Objects: TO ADVANCE THE EDUCATION OF THE PUBLIC BY: 1 (A) THE PROMOTION AND FURTHER STUDY OF HUMAN BEHAVIOURAL SCIENCES, PHILOSOPHY, HISTORY, AND ALLIED SUBJECTS, INCLUDING ARTS SUCH AS THEATRE, DANCE AND MUSIC; (B) THE ESTABLISHMENT OF CENTRES AND FACILITIES 2. TO OFFER AND REPRESENT IN ALL ACTIVITIES THE NATURAL EDUCATION AND ARTS OF HUMAN EXPRESSION AND LIVING DERIVED FROM THE TEMPLATE AND EMIN ARCHIVES, THE ON-GOING BODY OF PHILOSOPHICAL AND PRACTICAL RESEARCH THAT FORMS THE BASIS FOR THE CHARITABLE ACTIVITIES OF THE CHARITY, FOR THE BENEFIT OF THE PUBLIC. 3. TO PROMOTE THE STUDY, RESEARCH AND EXPLORATION OF NEW WAYS AND NEW APPLICATIONS INTO ALL ASPECTS OF THE ABOVE, AND TO DISSEMINATE THE USEFUL RESULTS OF SUCH STUDY, RESEARCH AND EXPLORATION FOR THE BENEFIT OF THE PUBLIC.

Activities: The establishment of centres and facilities in which to offer and represent the natural education and arts of human expression and living derived from the Template and Emin archives, and to promote the study, research and exploration of new templates for living and to disseminate the useful results of these for the benefit of all.

Classification

- **How:** Provides Buildings/facilities/open Space, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£1,590,534	£278,721	£2,427,199	7
2023-12-31	£223,675	£267,768	-	-
2022-12-31	£209,222	£225,648	-	-
2021-12-31	£176,290	£167,522	-	-
2020-12-31	£183,614	£169,181	-	-

Trustees

Name	Role	Appointed
MICHELLE CHARLTON		
NICHOLAS WOODSON		

THE TEMPLATE FOUNDATION

England & Wales - Charity number 1049102

Accounts



CYFRIFWYR A CHYNGHORWYR
ACCOUNTANTS AND ADVISORS

Company registration number: 03097219

Charity registration number: 1049102

The Template Foundation

(a company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2024

The Template Foundation

Contents (continued)

Reference and Administrative Details	1 to 2
Trustees' Report	3 to 6
Statement of Trustees' Responsibilities	7
Auditor's Report	8 to 10
Statement of Financial Activities	11
Balance Sheet	12 to 13
Statement of Cash Flows	14
Notes to the Financial Statements	15 to 24

The Template Foundation
Reference and Administrative Details

Trustees

Michelle Charlton
Nicholas Woodeson

Principal Office

Room 222
Balfour House
741 High Road
London
N12 0BP

Charity Registration Number

3097219

Company Registration Number

1049102

Auditor

Ad Valorem Audit Services Limited
2 Manor Farm Court
Old Wolverton Road
Old Wolverton
Milton Keynes
MK12 5NN

Bank

HSBC
31 Euston Road
London
NW1 2ST

Lloyds Bank PLC
25 Gresham Street
London
EC27 7HN

The Co-operative Bank
1 Balloon Street
Manchester
M4 4BE

The Template Foundation

Reference and Administrative Details (continued)

Solicitors

Raymond Saul Solicitors
2 Puddle Dock
London
EC4V 3DS

Protopapas LLP
Queens House
180 - 182 Tottenham Court Road
London
W1T 7PD

Accountants

PJE, Accountants and Advisors
23 College Street
Lampeter
Ceredigion
SA48 7DY

The Template Foundation

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2024.

Introduction

Following the decision in 2023 to market for sale our facilities in Barnet and Waunifor, we're pleased to report that a buyer was found for the Barnet facility and a sale completed in May 2024. We achieved a sale value of £1.8 million, which corresponded to the valuation that we had independently commissioned from a RICS qualified surveyor.

Prior to completion we secured a license agreement for use of an office facility in Finchley, north London, to function both as an office for the Charity, a library and a small meeting room for up to 6 people.

By the end of 2024, the marketing of our Waunifor facility in West Wales through an estate agent had not attracted any offers, and marketing will continue into 2025. Throughout 2024, Waunifor continued to provide opportunities for both local and residential events, with visitors from across the UK and internationally, albeit that the level of activity achieved is still insufficient to sustain its longer-term viability.

The funds realised from the sale of our Barnet facility were invested in accordance with our investment policy, which was agreed by the management committee at the 2024 AGM. The policy was developed by our consultants, and stipulated a predominantly low to medium risk approach, in order to preserve the future value of our investments towards fulfilling our Charitable objectives.

Throughout 2024 we have continued to provide public benefit through activities both on-line and in person, and have supported art exhibitions, well-being events, a story-telling festival, music concerts, philosophical workshops and more, in both England and Wales, using hired meeting rooms and halls where needed in London and surrounding counties.

2024 also saw a further stage of our review to develop a new strategy for the future of the Charity's activities in support of our objectives, and how to optimally use our funds towards those ends.

The strategy so far developed encompasses continuing to promote and offer meetings and events, funding and promoting projects in various locations in the UK and potentially providing grants and donations for furtherance of our objects and looking towards a more sustainable and appropriate facility for the longer term.

Structure, Governance and Management

The Template Foundation is a charitable company limited by guarantee and set up under a Memorandum and Articles of Association on 1 September 1995. It was formerly known as Emin Arts and changed its name to The Template Foundation on 6 September 2001.

The directors of the company are also charity trustees for the purposes of charity law, and are members of the company. All trustees retire from office at the Annual General Meeting and may offer themselves for re-election at that time.

Because of the nature of the work of the Charity, trustees are sought to bring a broad range of experience to the fulfilment of the objects of the Charity. A range of skills are well represented that aid in the governance of the Charity and the furtherance of its objects. Trustees are sought according to skills needed for the proper running of the Charity and are nominated and elected by the Registered Members. In the light of our strategic review we will be actively seeking additional Trustees in 2024 with the skills to facilitate our new future direction.

On appointment, trustees are already familiar with the work of the Charity and are given an understanding of the role of trustees by their fellow trustees.

In the event of the company being wound up, members of the charitable company are required to contribute an amount not exceeding £10.00

The day-to-day management of the Charity is carried out by an operations team which includes all the salaried officers and consultants, while much of the day-to-day charitable work is undertaken by unpaid volunteers. The trustees, in consultation with the operations team, provide the framework and direction for the Charity.

Governance and associated management activities are carried out to ensure we are compliant with all relevant regulations and law related to our activities in England and Wales.

The Template Foundation

Trustees' Report (continued)

In relation to buildings the operations teams continue to maintain the premises in accordance with Health and Safety legislation, and other regulations that apply.

In relation to other significant legal requirements, we are pleased to report that the data protection procedures implemented in 2018, in accordance with the Data Protection Act 2018, have resulted in no data breaches to report for 2024.

In relation to achieving the sale of our Barnet facility, we are pleased to report that we took the necessary steps to ensure compliance with the guidance of the charity commission (CC28). This included involving independent advisors where it was necessary.

Objectives and Activities

The objects of the charity are:

- 1) To advance the education of the public by the promotion and further study of human behavioural sciences, philosophy, history, and allied subjects, including arts such as theatre, dance and music and the establishment of centres and facilities;
- 2) To offer and represent in all activities the natural education and arts of human expression and living derived from the Template and Emin Archives, the on-going body of philosophical and practical research that forms the basis for the charitable activities of the charity, for the benefit of the public;
- 3) To promote the study, research and exploration of new ways and new applications into all aspects of the above, and to disseminate the useful results of such study, research and exploration for the benefit of the public.

Achievement, Performance and Public Benefit

The Charity focuses on the research and development of new templates in many areas and into diverse subjects, based on the Template and Emin archives. These include education, sustainable development, well-being sciences, music, dance, current issues, personal development, human evolution, gender, human spirituality, original theatrical arts and others, and to offer the results of these researches in different ways for the benefit of the public.

The aim in each area is to enhance the life, practical skills and contribution to society of the people who participate in events and activities that the Charity runs with the help of the skills and experience available within the volunteer body.

The last year has continued to bring changes and a significant level of uncertainty, and the charity continues to review how its objects are being met. It is clear that activity continues to need to be more broad ranging in terms of content, written and audio, and the media through which these are offered, which is one of the areas being considered within our strategic review.

Public Benefit

The Trustees consider that in a time of global change, difficulty and uncertainty the Charity offers a focus on universal core human values and templates for living in these times to assist people in leading a balanced, purposeful and progressive life. These core values underpin and infuse all the subject areas, activities and events promoted and supported by the Charity, and are based on the Emin and Template archive.

Risk Management

We confirm that the major risks to which the Charity is exposed, as identified by the Trustees, have been reviewed.

Although there is still a risk that donations continue to decrease, the successful sale of the Barnet facility, and the plan to sell the Waunifor facility, have placed the Charity on a more secure financial footing towards continuing the achievement of our objects in diverse ways. There are more opportunities to increase the level of charitable activity through the funds that are now available.

The Template Foundation

Trustees' Report (continued)

Results

The results of the charity are shown in the Statement of Financial Activities on page 7. The net incoming/(outgoing) resources of unrestricted funds, which are the operational reserves of the charity, were £1,311,813 (2023 - £44,093). There were no net incoming/(outgoing) resources of restricted funds (2023: £0).

Financial Review

The accounts for 2024 have been prepared by PJE, Chartered Accountants of Lampeter in Ceredigion and audited by Ad Valorem Audit Services Limited of Milton Keynes. The Trustees are pleased by the continuing financial support received during the year and note that the donations remain relatively stable. The risks associated with the majority of income being through donations have been reviewed, as detailed above. The facility that the Template Foundation owns, and the proceeds from the sale of the Barnet facility, provide the Charity with significant assets.

Reserves Policy

At the year end, the Foundation's reserves were £50,000. These reserves are held against contingencies and unexpected emergencies. Our revised investment policy was reviewed and adopted at the AGM.

Investment Policy

This investment policy sets out the Charity's approach to investing. It is a framework for making investment decisions, managing our financial resources, and meeting our governance responsibilities. We will review our investment policy annually to ensure that it continues to align with our charitable mission and objectives.

Scope

The Charity will invest in a diversified range of asset classes and regions. We will consider investment in savings accounts, stocks, collective investment funds, bonds, property, commodities and other investment vehicles that align with our charitable mission.

Investment Objectives

Our investment objectives are to achieve growth and income. We aim to generate sustainable returns that allow us to achieve our charitable objectives, while protecting the capital value of our investments.

Risk Appetite

We recognize that every investment carries risk, and we will manage these risks to ensure that they are commensurate with our objectives and the financial resources available. Our Charity's risk appetite is low to moderate, and we are willing to accept fluctuations in the value of our assets in pursuit of our investment objectives.

Balancing Investment Risk and Return

We will balance risk and return to achieve our investment objectives. We will seek to achieve our investment goals through a mix of low-risk and medium-risk investments to achieve a diversified portfolio of investments that suit our needs.

Amount Available

We will invest our financial resources in line with our objectives, risk appetite, and investment policy. The amount we have available for investment will be reviewed regularly, and we will adjust our investment strategy as necessary to ensure that we continue to meet our objectives.

Time Horizon

Our investment time horizon is short to medium-term, and we aim to invest in such vehicles. We recognize that investing requires a disciplined approach to generate sustainable returns.

Liquidity Needs

We will ensure that we have sufficient liquidity to meet our financial commitments, including grants, other charitable activities, projects and finding suitable operational centres. We will invest in liquid assets and maintain an appropriate level of cash reserves to ensure that we can access our money when we need it.

The Template Foundation
Trustees' Report (continued)

Types of Investments

We will consider investing in ethical stocks that align with our charitable mission. We will avoid investing in stocks that go against our charity's aims.

Decision-Makers

The trustees are responsible for making investment decisions in consultation with advisers, including approving the investment policy, setting investment objectives, and selecting external Investment Managers if deemed appropriate.

We may at our choice, act in accordance with advice from financial advisors and manage the investment ourselves, or instruct Investment managers for a portion of our investment pool.

Performance

We will measure the performance of our investments based on the total return. We will review our performance regularly and adjust our investment strategy as necessary.

Reporting Requirements

We will communicate the investment performance to our stakeholders annually.

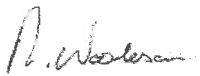
Responsibility and Remit of the Investment Manager

If we engage an external Investment Manager, they will be responsible for implementing our investment strategy, making investment decisions on our behalf, and reporting on investment performance.

Accountants and Independent Examiners

A resolution was passed at the AGM on 24/9/25 that PJE, Accountants and Advisors, should be reappointed as accountants and examiners to the Charity for the ensuing year.

By order of the Trustees



.....
Mr N. Woodeson
On behalf of the Board of Trustees/ Directors

Date: 21/11/2025

The Template Foundation

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Template Foundation for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and Regulations.


Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- :- select suitable accounting policies and apply them consistently;
- :- observe the methods and principles in the Charities SORP;
- :- make judgements and estimates that are reasonable and prudent;
- :- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- :- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable entity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on

and signed on its behalf by:



.....
Trustee

The Template Foundation

Auditors' Report to the trustees of The Template Foundation

Opinion

We have audited the financial statements of The Template Foundation (the 'charitable company') for the year ended 31 December 2024 which comprise the Statement of Financial Activities, the Statement of Financial Position, the Statement of Cash Flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- : give a true and fair view of the state of the charitable company's affairs as at 31 December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- : have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- : have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

The Template Foundation

Auditors' Report to the trustees of The Template Foundation (continued)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below

In our process of identifying fraud risks we assessed events or conditions that indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud ("fraud risk factors") to determine how fraud risks are relevant to our audit. Based on the auditing standards we addressed two fraud risks that were relevant to our audit, in relation to revenue recognition and management override of controls. Based upon our analysis of fraud risk factors, we have not identified any additional fraud risks.

Our audit procedures included an evaluation of the design, implementation as well as the operating effectiveness of internal controls relevant to mitigate these risks. We also performed substantive audit procedures, including detailed testing of journal entries and procedures to satisfy ourselves that revenue has been properly recognised in the financial statements in accordance with financial reporting standards and the charity's accounting policies. Through these procedures, we did not identify any material actual or suspected incidences of fraud.

We have evaluated facts and circumstances in order to assess laws and regulations relevant to the charity. We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements through discussion with the Trustees (as required by auditing standards) and discussed with the Trustees the policies and procedures regarding compliance with laws and regulations. We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.

Auditing standards limit the required audit procedures to identify non-compliance with these regulations to enquiry of the Trustees and inspection of regulatory and legal correspondence, if any. Through these procedures we did not identify any material actual or suspected non-compliance.

The Template Foundation

Auditors' Report to the trustees of The Template Foundation (continued)

Our responsibilities for the audit of the financial statements (continued)

We note that our audit is not primarily designed to detect non-compliance with laws and regulations and the Trustees are responsible for such internal control as the Trustees of the Charity determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to errors or fraud, including compliance with laws and regulations. Additionally, owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Other matters which we are required to address

The comparative figures for the year ended 31 December 2023 were unaudited.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Ad Valorem Audit Services Limited Chartered

Certified Accountants

& Statutory Auditors

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006 2

Manor Farm Court

Old Wolverton Road

Old Wolverton

Milton Keynes

Buckinghamshire

MK12 5NN

Date:

21/11/2025

The Template Foundation

Statement of Financial Activities for the Year Ended 31 December 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted Funds £	Total 2024 £	Unaudited and Restated Total 2023 £
Income and Endowments from:				
Donations and legacies	3	136,911	136,911	117,089
Government Grants	3	0	0	0
Charitable activities	4	35,281	35,281	62,240
Investment income	5	41,323	41,323	1,955
Other activities	6	1,377,019	1,377,019	42,391
Total Income		<u>1,590,534</u>	<u>1,590,534</u>	<u>223,675</u>
Expenditure on:				
Raising funds	7	(115,223)	(115,223)	(88,606)
Charitable activities	8	(163,498)	(163,498)	(179,162)
Total Expenditure		<u>(278,721)</u>	<u>(278,721)</u>	<u>(267,768)</u>
Net (expenditure)/income		<u>1,311,813</u>	<u>1,311,813</u>	<u>(44,093)</u>
Net movement in funds		<u>1,311,813</u>	<u>1,311,813</u>	<u>(44,093)</u>
Reconciliation of funds				
Total funds brought forward		891,657	891,657	935,750
Prior period adjustment		223,729	223,729	0
Total funds carried forward	18	<u>2,427,199</u>	<u>2,427,199</u>	<u>891,657</u>

The Template Foundation
(Registration number: 03097219)
Balance Sheet as at 31 December 2024

	Note	2024 £	Unaudited and Restated Total 2023 £
Fixed assets			
Tangible assets	14	571,855	797,627
		<u>571,855</u>	<u>797,627</u>
Current assets			
Debtors	16	7,105	8,411
Investments	17	1,467,979	14,351
Cash at bank and in hand		384,914	270,782
		<u>1,859,998</u>	<u>293,544</u>
Creditors: Amounts falling due within one year	18	(4,654)	(199,514)
Net current assets		<u>1,855,344</u>	<u>94,030</u>
Total assets less current liabilities		2,427,199	891,657
Creditors: Amounts falling due after one year		(0)	(0)
Net assets		<u>2,427,199</u>	<u>891,657</u>
Funds of the charity:			
Unrestricted funds	19	2,427,199	891,657
Total funds		<u>2,427,199</u>	<u>891,657</u>

Trustees responsibilities:

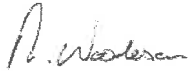
- 1) The members acknowledge the requirement of the charity to obtain an audit of its accounts for the year.
- 2) The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The Template Foundation

(Registration number: 03097219)

Balance Sheet as at 31 December 2024 (continued)

The financial statements on pages 9 to 21 were approved by the trustees, and authorised for issue on ...~~21/11/2025~~
and signed on their behalf by:



.....
Trustee

The Template Foundation

(Registration number: 03097219)

Statement of Cash Flows as at 31 December 2024

	Unrestricted funds General 2024 £	Total Funds 2024 £	Unaudited and Restated Total Funds 2023 £
Cash flows from operating activities			
Net movement in funds	1,311,813	1,311,813	(44,093)
Adjustments for:			
Depreciation of tangible assets	11,752	11,752	26,390
Investment income	(41,323)	41,323	(1,565)
Gains from disposal of assets	(1,324,313)	1,324,313	0
Changes in:			
Trade and other debtors	1,306	1,306	3,455
Trade, other creditors and accruals	(14,860)	14,860	14,678
Cash generated from operations	(55,625)	(55,625)	(1,135)
Cash flows from investing activities			
Disposal of tangible assets	1,582,062	1,582,062	180,000
Investment income	41,323	41,323	1,565
Net cash used in Investing activities	1,623,385	1,623,385	181,565
Net increase/(decrease) in cash and cash equivalents	1,567,760	1,567,760	180,430
Cash and cash equivalents at beginning of year	285,133	285,133	104,703
Cash and cash equivalents at end of year	1,852,893	1,852,893	285,133
Reconciliation of Cash and Cash Equivalents			
Cash at Bank and in Hand	384,914	384,914	270,782
Investments	1,467,979	1,467,979	14,351
Total Cash and Cash Equivalents	1,852,893	1,852,893	285,133

The Template Foundation

Notes to the Financial Statements for the Year Ended 31 December 2024

1. Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Room 222
Balfour House
741 High Road
London
N12 0BP

2. Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Template Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Support costs

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

The Template Foundation

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life.

The rates of depreciation being:

Freehold Land - No depreciation

Freehold Property - 2% Straight line basis

Plant and Machinery - 25% Straight line basis

In the years 2023 and earlier the cost of land and property were not shown separately and both were depreciated at a rate of 2% per annum on a straight line basis. This has been corrected in the current year accounts by way of a prior year adjustment.

Current asset investments

Current asset investments are included at the lower of cost and net realisable value / market value.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

The Template Foundation

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

3. Income from donations and legacies

	Unrestricted Funds £	Total 2024 £	Unaudited and Restated Total 2023 £
Donations and legacies;			
Donations from individuals	130,082	130,082	111,610
Gift aid reclaimed	6,829	6,829	5,479
Government Grants	0	0	0
Total grant receipts	136,911	136,911	117,089

4. Income from charitable activities

	Unrestricted Funds £	Total 2024 £	Unaudited and Restated Total 2023 £
Income from charitable activities	35,281	35,281	62,240

5. Investment income

	Unrestricted funds £	Total 2024 £	Unaudited and Restated Total 2023 £
Interest receivable and similar income;			
Interest receivable on bank deposits	1,721	1,721	390
Other investment income	39,602	39,602	1,565
Total investment income	41,323	41,323	1,955

6. Other income

	Unrestricted Funds		Total	Unaudited and Restated Total
	Designated £	General £	2024 £	2023 £
Fees and supplies	74	0	74	334
Rental income	52,632	0	52,632	42,057
Gain on disposal of property	1,324,313	0	1,324,313	0
Total other income	1,377,019	0	1,377,019	42,391

The Template Foundation

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

7. Expenditure on raising funds

Costs of generating donations and legacies

	Unrestricted Funds		Total 2024	Unaudited and Restated Total 2023
	Direct costs	Allocated Support costs		
	£	£	£	£
Costs of generating donations and legacies	114,155	1,068	115,223	88,606

8. Expenditure on charitable activities

	Note	Unrestricted Funds		Total 2023
		Designated	Total 2024	
		£	£	£
Allocated support costs	9	163,498	163,498	179,162

9. Analysis of support costs

Raising funds expenditure

Costs of generating donations and legacies

	Basis of allocation	Unrestricted Funds		Unaudited and Restated Total 2023
		General	Total 2024	
		£	£	£
Bank charges		1,068	1,068	973
Interest payable		0	0	5
		1,068	1,068	978

The Template Foundation

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

9. Analysis of support costs (continued)

Charitable activities expenditure

	Unrestricted		Unaudited and Restated Total 2023 £
	Funds	Total	
	General £	2024 £	
Employment costs	37,611	37,611	28,142
Establishment costs	10,863	10,863	6,050
Events expenses	5,470	5,470	11,097
Repairs and maintenance	84,182	84,182	86,651
Office expenses	0	0	307
Sundry and other costs	13,620	13,620	18,198
Advertising and promotion	0	0	2,327
Depreciation of tangible fixed assets	11,752	11,752	26,390
	<u>163,498</u>	<u>163,498</u>	<u>179,162</u>

Support costs allocated to raising funds

	Basis of allocation	Unaudited and Restated Total	
		Finance costs	Total
		£	2024 £
Costs of generating donations and legacies		1,068	1,068
		<u>1,068</u>	<u>978</u>

Support costs allocated to charitable activities

	Note	Unaudited and Restated Total	
		Total	2023
		2024 £	£
Staff costs		37,611	28,142
Administration costs		5,470	13,731
Premises costs including depreciation	10	106,797	119,091
Other support costs		13,620	18,198
		<u>163,498</u>	<u>179,162</u>

The Template Foundation

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

10. Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2024	2023	Unaudited and Restated Total
	£	£	
Depreciation of fixed assets	11,752	26,390	

11. Salaries

The average number of employees in the year, calculated on a full-time equivalent basis was 7 (2023 - 7). The total salary payments were £117,920 (2023 - £112,504). No employee was paid over £60,000.

12. Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

13. Taxation

The charity is a registered charity and is normally exempt from taxation under the provisions of the small trading tax exemption as relating to charities.

The charity is exempt from the requirement to register for VAT as the non-primary trading income of the charity is below the VAT registration threshold.

14. Tangible fixed assets

	Freehold land	Freehold buildings	Furniture and equipment	Total 2024	Unaudited and Restated Total 2023
	£	£	£	£	£
Cost					
At 1 January 2024	496,563	822,957	12,940	1,332,460	1,332,462
Disposals	(300,540)	(235,360)	0	(535,900)	0
At 31 December 2024	196,023	587,597	12,940	796,560	1,332,462
Depreciation					
At 1 January 2024	0	521,893	12,940	534,833	508,445
Charge in year	0	11,752	0	11,752	26,390
On disposals	0	(98,150)	0	(98,150)	0
Prior year adjustment	0	(223,730)	0	(223,730)	0
At 31 December 2024	0	211,765	12,940	224,705	534,835
Net book value					
At 31 December 2024	196,023	375,832	0	571,855	797,627

The Template Foundation

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

15. Restatement of prior year balances

Land and buildings freehold were not shown separately in the accounts for the year to 31 December 2023 and earlier, with depreciation being charged against the cost of both.

The costs were not separated on acquisition of either property and, as such, the trustees have agreed that a split of 60% land and 40% buildings should, therefore, be used.

The cost of the land is now shown separately from the buildings and this has given rise to an overstatement of depreciation in prior periods of £223,730. This amount has been adjusted through the accounts by way of a prior year adjustment, increasing general unrestricted funds accordingly.

16. Debtors

	Total	Unaudited and
	2024	Restated Total
	£	2023
		£
Other Debtors	7,105	8,411

17. Current asset investments

	Total	Unaudited and
	2024	Restated Total
	£	2023
		£
Listed other shares and cash investments		
Cost		
At 1 January 2024	14,351	12,786
Increase in investments	1,413,564	0
Increase in value of shares held	26,897	
Interest	13,167	1,565
At 31 December 2024	1,467,979	14,351

18. Creditors: amounts falling due within one year

	Total	Unaudited and
	2024	Restated Total
	£	2023
		£
Other creditors and accrued income	0	180,000
Other taxation and social security	1,712	1,712
Accruals	2,942	17,802
	4,654	199,514

The Template Foundation

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

19. Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Prior period adjustment £	Balance at 30 December 2024 £
Unrestricted Funds					
General	1,720,674	1,420,156	(115,223)	223,729	3,249,336
Designated	(829,017)	170,378	(163,498)	0	(822,137)
Total Funds	891,657	1,590,534	(278,721)	223,729	2,427,199

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Unaudited and Restated Total at 31 December 2023 £
Unrestricted Funds				
General	1,721,755	87,525	(88,606)	1,720,674
Designated	(786,005)	136,150	(179,162)	(829,017)
Total Funds	935,750	223,675	(267,768)	891,657

20. Analysis of net assets between funds

	Unrestricted funds General 2024 £	Total Funds 2024 £	Unaudited and Restated Total Funds 2023 £
Tangible fixed assets	571,855	571,855	797,627
Current assets	1,859,998	1,859,998	293,544
Current liabilities	(4,654)	(4,654)	(199,514)
Creditors over one year	(0)	(0)	(0)
	2,427,199	2,427,199	891,657
	As at 1 January 2024 £	Cash flow £	As at 31 December 2024 £
Cash at bank and in hand	270,782	114,132	384,914
Current asset investments	14,351	1,453,628	1,467,979
Total funds	285,133	1,567,760	1,852,893

The Template Foundation

Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

20. Analysis of net assets between funds (continued)

	As at 1 January 2023 £	Cash flow £	Unaudited and Restated Total Funds 2023 £
Cash at bank and in hand	91,917	178,865	270,782
Current asset investments	12,786	1,565	14,351
Total funds	104,703	180,430	285,133

The Template Foundation

**Detailed Statement of Financial Activities for the Year Ended 31 December 2024
(arranged by site)**

	Waunifor £	Barnet £	Central £	Total
Income and Endowments from:				
Donations and legacies	47,369	0	89,542	136,911
Government Grants	0	0	0	0
Charitable activities	34,615	0	666	35,281
Investment income	0	0	41,323	41,323
Other activities	34,100	1,324,313	18,606	1,377,019
Total Income	116,084	1,324,313	150,137	1,590,534
Expenditure on:				
Wages and Salaries	(37,611)	(0)	(80,309)	(117,920)
Auditors' remuneration	(0)	(0)	(3,440)	(3,440)
Legal and professional fees	(0)	(0)	(5,724)	(5,724)
Rates and water	(2,378)	(0)	(932)	(3,310)
Light, heat and power	(25,162)	(0)	(2,497)	(27,659)
Insurance	(8,484)	(0)	(566)	(9,050)
Repairs and maintenance	(41,902)	(0)	(146)	(42,048)
Premises costs	(17,118)	(0)	(8,090)	(25,208)
Telephone and fax	(0)	(0)	(0)	(0)
Catering	(10,524)	(0)	(0)	(10,524)
Sundry expenses	(3,095)	(0)	(11,586)	(14,681)
Event costs	(5,470)	(0)	(866)	(6,336)
Bank charges	(274)	(0)	(795)	(1,069)
Depreciation of assets	(11,752)	(0)	(0)	(11,752)
Total Expenditure	(163,770)	0,000	(114,951)	(278,721)
Net (expenditure)/income	(47,686)	1,324,313	35,186	1,311,813

(This page does not form part of the statutory report)

THE TEMPLATE FOUNDATION

England & Wales - Charity number 1049102

Accounts



CYFRIFWYR A CHYNGHORWYR
ACCOUNTANTS AND ADVISORS

Company registration number: 03097219

Charity registration number: 1049102

The Template Foundation

(a company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2023

The Template Foundation

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2 to 4
Statement of Trustees' Responsibilities	5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 19

The Template Foundation

Reference and Administrative Details

Trustees

Michelle Charlton
Timothy K Gray
Clare Zeevi
Nicholas Woodeson

(resigned 8 April 2023)

Principal Office

The Centre
Bath Place
Barnet
Hertfordshire
EN5 5XE

Charity Registration Number

3097219

Company Registration Number

1049102

Independent Examiner

PJE, Accountants & Advisors
23 College Street
Lampeter
Ceredigion
SA48 7DY

The Template Foundation

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2023.

Introduction

2023 marked a significant milestone for the charity. Following the consultation with donators, supporters and volunteers that took place in 2021-22 the decision was reached to sell both our existing facilities. The decision was reached by the Management Committee by a vote of the registered members after a poll involving volunteers where a majority indicated their agreement to the sale.

We are now in the next stage of our review to develop a new strategy for the future of the charity's activities in support of our objectives. Developments of this strategy is still ongoing and will encompass continuing our on-line activity, funding and promoting projects in different locations, potentially providing grants for furtherance of our objects and looking to rent or acquire more sustainable facilities of an appropriate size once the existing ones are sold.

In anticipation of realising significant funds from the sale of our property assets, we are also developing a new investment policy.

Throughout 2023, in addition to our strategic review, we have continued to provide educational activities both on-line and in person, and have supported art exhibitions, well-being events, a story-telling festival, music concerts philosophical workshops and more.

In conclusion we are pleased to say that in December of 2023 we received and accepted an offer for the sale of The Centre in Barnet, with completion expected by the end of May 2024. This puts us in an excellent position to be ready to implement new strategic opportunities, and ensure an appropriate level of reserves is maintained.

Structure, Governance and Management

The Template Foundation is a charitable company limited by guarantee and set up under a Memorandum and Articles of Association on 1st September 1995. It was formerly known as Emin Arts and changed its name on 6th September 2001.

The directors of the company are also charity trustees for the purposes of charity law, are members of the company, and under the company's articles are known as the Management Committee. All trustees retire from office at the Annual General Meeting and may offer themselves for re-election at that time.

Because of the nature of the work of the Charity, trustees are sought to bring a broad range of experience to the fulfilment of the objects of the Charity. A range of skills are well represented that aid in the governance of the Charity and the furtherance of its objects. Trustees are sought according to skills needed for the proper running of the Charity and are nominated and elected by the Registered Members. In the light of our strategic review we will be actively seeking additional Trustees in 2024 with the skills to facilitate our new future direction.

On appointment, trustees are already familiar with the work of the Charity and are given an understanding of the role of trustees by their fellow trustees.

In the event of the company being wound up, members of the charitable company are required to contribute an amount not exceeding £10.

The day-to-day management of the Charity is carried out by an operations team which includes all the salaried officers together with some unpaid volunteers. The trustees, in consultation with the operations team, provide the framework and direction for the Charity, while the day to day running and application of this is carried out by the operations team.

Governance and associated management activities are carried out to ensure we are compliant with all relevant regulations and law related to our activities in England and Wales.

The Template Foundation

Trustees' Report (continued)

In relation to buildings the operations teams continue to maintain the premises in accordance with Health and Safety legislation, and other regulations that apply.

In relation to other significant legal requirements, we are pleased to report that the data protection procedures implemented in 2018, in accordance with the Data Protection Act 2018, have resulted in no data breaches to report for 2023.

Objectives and Activities

The objects of the charity are:

- 1) To advance the education of the public by the promotion and further study of human behavioural sciences, philosophy, history, and allied subjects, including arts such as theatre, dance and music and the establishment of centres and facilities;
- 2) To offer and represent in all activities the natural education and arts of human expression and living derived from the Template and Emin Archives, the on-going body of philosophical and practical research that forms the basis for the charitable activities of the charity, for the benefit of the public;
- 3) To promote the study, research and exploration of new ways and new applications into all aspects of the above, and to disseminate the useful results of such study, research and exploration for the benefit of the public.

Achievement, Performance and Public Benefit

The Charity focuses on the research and development of new templates in many areas and into diverse subjects, based on the Template and Emin archives. These include education, sustainable development, well-being sciences, music, dance, current issues, personal development, human evolution, gender, human spirituality, original theatrical arts and others, and to offer the results of these researches in different ways for the benefit of the public.

The aim in each area is to enhance the life, practical skills and contribution to society of the people who participate in events and activities that the Charity runs with the help of the skills and experience available within the volunteer body.

The last year has continued to bring changes and a significant level of uncertainty, and the charity continues to review how its objects are being met. It is clear that activity continues to need to be more broad ranging in terms of content, written and audio, and the media through which these are offered, which is one of the areas being considered within our strategic review.

Public Benefit

The Trustees consider that in a time of global change, difficulty and uncertainty the Charity offers a focus on universal core human values and templates for living in these times to assist people in leading a balanced, purposeful and progressive life. These core values underpin and infuse all the subject areas, activities and events promoted and supported by the Charity, and are based on the Emin and Template archive.

Risk Management

We confirm that the major risks to which the Charity is exposed, as identified by the Trustees, have been reviewed.

The risk that donations continue to decrease in the light of the current economic conditions continues, and that this makes the continued operation of both the current facilities no longer viable, given the relatively low level of the charity's reserves.

There will be opportunities to increase the level of charitable activity through the funds that will be able to be released once our existing facilities are sold.

The Template Foundation
Trustees' Report (continued)

Results

The results of the charity are shown in the Statement of Financial Activities on page 3. The net incoming/(outgoing) resources of unrestricted funds, which are the operational reserves of the charity, were (£44,093). There were no net incoming/(outgoing) resources of restricted funds (2023: £0).

Financial Review

The accounts for 2023 have been prepared and independently examined by PJE, Chartered Accountants of Lampeter in Ceredigion. The Trustees are pleased by the continuing financial support received during the year and note that the donations remain relatively stable. The risks associated with the majority of income being through donations have been reviewed, as detailed above. The two facilities that the Template Foundation owns provide the Charity with significant assets.

Reserves and Investment Policy

At the year end, the Foundation's reserves were £50,000. These reserves are held against contingencies and unexpected emergencies. Our revised investment policy was reviewed and adopted at the AGM.

Accountants and Independent Examiners

A resolution was passed at the AGM on 22/07/2024 that PJE, Accountants and Advisors, should be reappointed as accountants and independent examiners to the Charity for the ensuing year.

By order of the Trustees

.....
Mr N. Woodeson
On behalf of the Board of Trustees/ Directors

Date:

The Template Foundation

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Template Foundation for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and Regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable entity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on

and signed on its behalf by:

.....
Trustee

The Template Foundation

Independent Examiner's Report to the trustees of The Template Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 7 to 19.

Respective responsibilities of trustees and examiner

As the charity's trustees of The Template Foundation (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Template Foundation are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of The Template Foundation as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
23 College Street
Lampeter
Ceredigion
SA48 7DY

Date:.....

The Template Foundation

**Statement of Financial Activities for the Year Ended 31 December 2023
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted Funds £	Total 2023 £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	117,089	117,089	115,741
Government Grants	3	0	0	0
Charitable activities	4	62,240	62,240	34,278
Investment income	5	1,955	1,955	3,152
Other activities	6	42,391	42,391	56,051
Total Income		<u>223,675</u>	<u>223,675</u>	<u>209,222</u>
Expenditure on:				
Raising funds	7	(88,606)	(88,606)	(90,429)
Charitable activities	8	(179,162)	(179,162)	(135,219)
Total Expenditure		<u>(267,768)</u>	<u>(267,768)</u>	<u>(225,648)</u>
Net (expenditure)/income		<u>(44,093)</u>	<u>(44,093)</u>	<u>(16,426)</u>
Net movement in funds		<u>(44,093)</u>	<u>(44,093)</u>	<u>(16,426)</u>
Reconciliation of funds				
Total funds brought forward		935,750	935,750	952,176
Total funds carried forward	18	<u>891,657</u>	<u>891,657</u>	<u>935,750</u>

The Template Foundation

(Registration number: 03097219)

Balance Sheet as at 31 December 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	13	797,627	824,017
		797,627	824,017
Current assets			
Debtors	14	8,411	11,866
Investments	15	14,351	12,786
Cash at bank and in hand		270,782	91,917
		293,544	116,569
Creditors: Amounts falling due within one year	16	(199,514)	(4,836)
Net current assets		94,030	111,733
Total assets less current liabilities		891,657	935,750
Creditors: Amounts falling due after one year	17	(0)	(0)
Net assets		891,657	935,750
Funds of the charity:			
Unrestricted funds	18	891,657	935,750
Total funds		891,657	935,750

For the financial year ended 31 December 2023, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- 1) The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476, and
- 2) The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The Template Foundation

(Registration number: 03097219)

Balance Sheet as at 31 December 2023 (continued)

The financial statements on pages 7 to 19 were approved by the trustees, and authorised for issue on
and signed on their behalf by:

.....
Trustee

The Template Foundation

Notes to the Financial Statements for the Year Ended 31 December 2023

1. Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Centre
Bath Place
Barnet
Hertfordshire
EN5 5XE

2. Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Template Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Support costs

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

The Template Foundation

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life.

Current asset investments

Current asset investments are included at the lower of cost and net realisable value / market value.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

The Template Foundation

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

The Template Foundation

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

3. Income from donations and legacies

	Unrestricted Funds	Total 2023	Total 2022
	£	£	£
Donations and legacies;			
Donations from individuals	111,610	111,610	105,375
Gift aid reclaimed	5,479	5,479	10,366
Government Grants	0	0	0
Total grant receipts	117,089	117,089	115,741

4. Income from charitable activities

	Unrestricted Funds	Total 2023	Total 2022
	£	£	£
Income from charitable activities	62,240	62,240	34,278
	62,240	62,240	34,278

5. Investment income

	Unrestricted funds	Total 2023	Total 2022
	£	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	390	390	333
Other investment income	1,565	1,565	2,819
Total investment income	1,955	1,955	3,152

6. Other income

	Unrestricted Funds		Total 2023	Total 2022
	Designated	General		
	£	£		
Fees and supplies	334	0	334	1,113
Rental income	42,057	0	42,057	54,938
Total other income	42,391	0	42,391	56,051

The Template Foundation

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

7. Expenditure on raising funds

Costs of generating donations and legacies

	Unrestricted Funds		Total 2023 £	Total 2022 £
	Direct costs £	Allocated Support costs £		
	Costs of generating donations and legacies	87,628		

8. Expenditure on charitable activities

	Note	Unrestricted Funds		Total 2023 £	Total 2022 £
		Designated £	£		
		Allocated support costs	9		

9. Analysis of support costs

Raising funds expenditure

Costs of generating donations and legacies

	Basis of allocation	Unrestricted Funds		Total 2023 £	Total 2022 £
		General £	£		
		Bank charges	973		
Interest payable	5	5	235		
		<u>978</u>	<u>978</u>	<u>882</u>	

The Template Foundation

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

9. Analysis of support costs (continued)

Charitable activities expenditure

	Unrestricted		
	Funds		
	General	Total	Total
	£	2023	2022
	£	£	£
Employment costs	28,142	28,142	28,142
Establishment costs	6,050	6,050	6,396
Events expenses	11,097	11,097	2,686
Repairs and maintenance	86,651	86,651	68,616
Office expenses	307	307	1,722
Sundry and other costs	18,198	18,198	1,875
Advertising and promotion	2,327	2,327	1,438
Depreciation of tangible fixed assets	26,390	26,390	24,344
	179,162	179,162	135,219
	179,162	179,162	135,219

Support costs allocated to raising funds

	Basis of allocation	Finance costs	Total	Total
		£	2023	2022
		£	£	£
Costs of generating donations and legacies		978	978	882
		978	978	882
		978	978	882

Support costs allocated to charitable activities

	Note	Total	Total
		2023	2022
		£	£
Staff costs		28,142	28,142
Administration costs		13,731	5,846
Premises costs including depreciation	10	119,091	99,356
Other support costs		18,198	1,875
		179,162	135,219
		179,162	135,219

The Template Foundation

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

10. Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2023	2022
	£	£
Depreciation of fixed assets	26,390	24,344

11. Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

12. Taxation

The charity is a registered charity and is normally exempt from taxation under the provisions of the small trading tax exemption as relating to charities.

The charity is exempt from the requirement to register for VAT as the non-primary trading income of the charity is below the VAT registration threshold.

13. Tangible fixed assets

	Land and buildings	Furniture and equipment	Computer equipment	Total 2023	Total 2022
	£	£	£	£	£
Cost					
At 1 January 2023	1,319,520	84,672	2,336	1,406,528	1,335,604
Additions	0	0	0	0	70,924
At 31 December 2023	1,319,520	84,672	2,336	1,406,528	1,406,528
Depreciation					
At 1 January 2023	495,503	84,672	2,336	582,511	558,167
Charge in year	26,390	0	0	26,390	24,344
At 31 December 2023	521,893	84,672	2,336	608,901	582,511
Net book value					
At 31 December 2023	797,627	0	0	797,627	824,017

The Template Foundation

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

14. Debtors

	Total 2023 £	Total 2022 £
Other Debtors	8,411	11,866

15. Current asset investments

	Total 2023 £	Total 2022 £
Listed other shares	14,351	12,786

16. Creditors: amounts falling due within one year

	Total 2023 £	Total 2022 £
Bank loans	0	1,172
Other creditors and accrued income	180,000	0
Other taxation and social security	1,712	1,236
Accruals	17,802	2,428
	199,514	4,836

Creditors due within one year includes the following liabilities, on which security has been given by the charity:

	2023 £	2022 £
Bank Borrowing	0	1,172

The bank borrowing of the charity is secured against the charity land and property.

Other creditors and accrued income includes £180,000, being the deposit for the sale of The Centre, Barnet. The completion date being 31 May 2024.

17. Creditors: amounts falling due after one year

Creditors due after one year includes the following liabilities, on which security has been given by the charity:

	2023 £	2022 £
Bank Borrowing	0	0

The bank borrowing of the charity is secured against the charity land and property.

The Template Foundation

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

18. Funds

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 30 December 2023 £
Unrestricted Funds				
General	1,721,755	87,525	(88,606)	1,720,674
Designated	(786,005)	136,150	(179,162)	(829,017)
Total Funds	935,750	223,675	(267,768)	891,657

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 30 December 2022 £
Unrestricted Funds				
General	1,735,485	76,699	(90,429)	1,721,755
Designated	(783,309)	132,523	(135,219)	(786,005)
Total Funds	952,176	209,222	(225,648)	935,750

19. Analysis of net assets between funds

	Unrestricted funds General 2023 £	Total Funds 2023 £	Total Funds 2022 £
Tangible fixed assets	797,627	797,627	824,017
Current assets	293,544	293,544	116,569
Current liabilities	(199,514)	(199,514)	(4,836)
Creditors over one year	(0)	(0)	(0)
	891,657	891,657	935,750

The Template Foundation

Notes to the Financial Statements for the Year Ended 31 December 2023 (continued)

19. Analysis of net assets between funds

	As at 1 January 2023 £	Cash flow £	As at 31 December 2023 £
Cash at bank and in hand	91,917	178,865	270,782
Current asset investments	12,786	1,565	14,351
Total funds	104,703	(177,300)	285,133
	As at 1 January 2022 £	Cash flow £	As at 31 December 2022 £
Cash at bank and in hand	175,350	(83,433)	91,917
Current asset investments	9,967	2,819	12,786
Total funds	185,317	86,252	104,703

The Template Foundation

Statement of Financial Activities for the Year Ended 31 December 2023 (arranged be site)

	Waunifor £	Barnet £	Central £	Total
Income and Endowments from:				
Donations and legacies	7,246	21,955	87,888	117,089
Government Grants	0	0	0	0
Charitable activities	58,555	3,685	0	62,240
Investment income	0	0	1,955	1,955
Other activities	25,285	0	17,106	42,391
Total Income	91,086	25,640	106,949	223,675
Expenditure on:				
Wages and Salaries	(28,142)	0	(84,362)	(112,504)
Auditors' remuneration	0	0	(3,266)	(3,266)
Rates and water	(3,522)	(1,219)	0	(4,741)
Light, heat and power	(23,869)	(3,149)	0	(27,018)
Insurance	(6,313)	(1,682)	0	(7,995)
Repairs and maintenance	(29,908)	(3,816)	0	(33,724)
Premises costs	(19,223)	(15,905)	0	(35,128)
Telephone and fax	(307)	(0)	0	(307)
Catering	(9,738)	0	0	(9,738)
Sundry expenses	(25)	(2,269)	0	(2,294)
Event costs	(3,685)	(0)	0	(3,685)
Bank charges	0	0	(973)	(973)
Loan interest	0	0	(5)	(5)
Depreciation of assets	(15,672)	(10,718)	0	(26,390)
Total Expenditure	(140,404)	(38,758)	(88,606)	(267,768)
Net (expenditure)/income	(49,318)	(13,118)	18,343	(44,093)

(This page does not form part of the statutory report)

THE TEMPLATE FOUNDATION

England & Wales - Charity number 1049102

Accounts



CYFRIFWYR A CHYNGHORWYR
ACCOUNTANTS AND ADVISORS

Company registration number: 03097219

Charity registration number: 1049102

The Template Foundation

(a company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2022

The Template Foundation

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2 to 4
Statement of Trustees' Responsibilities	5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 19

The Template Foundation

Reference and Administrative Details

Trustees

Michelle Charlton
Terence J Gloag (Resigned 20 April 2022)
Timothy K Gray
Clare Zeevi
David J Thomas (Resigned 30 May 2022)
Nicholas Woodeson

Principal Office

The Centre
Bath Place
Barnet
Hertfordshire
EN5 5XE

Charity Registration Number

3097219

Company Registration Number

1049102

Independent Examiner

PJE, Accountants & Advisors
23 College Street
Lampeter
Ceredigion
SA48 7DY

The Template Foundation

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2022.

Introduction

2022 was the first full year following the impact of the Covid pandemic. Although some activities have begun to return to normal there are ongoing challenges for the charity, particularly in relation to the continued reduced use of our facilities in London and Wales.

On the plus side, however, there has been a continuing enhanced use of technology for on-line meetings and events, including more international engagement with individuals interested in the charity's objectives and activities.

As facilities reopened in Wales the staffing budget for 2022 was increased somewhat compared to 2021.

The major roof renovation commissioned in 2021 was successfully completed.

Overall, we still consider we are in a period of review where the strategic direction of the charity is concerned, particularly in relation to the usage and requirements for facilities for the future.

The in-depth consultation with supporters, donors, volunteers and benefactors commenced in 2021 continued into 2022 and has resulted in a renewed declaration of purpose. New developments and activities, including new public facing educational activities have continued to flow out from this and this process is gaining momentum as we enter 2023.

Structure, Governance and Management

The Template Foundation is a charitable company limited by guarantee, and set up under a Memorandum and Articles of Association on 1st September 1995. It was formerly known as Emin Arts, and changed its name on 6th September 2001.

The directors of the company are also charity trustees for the purposes of charity law, are members of the company, and under the company's articles are known as the Management Committee. All trustees retire from office at the Annual General Meeting and may offer themselves for re-election at that time.

Because of the nature of the work of the Charity, trustees are sought to bring a broad range of experience to the fulfilment of the objects of the Charity. A range of skills are well represented that aid in the governance of the Charity and the furtherance of its objects. Trustees are sought according to skills needed for the proper running of the Charity, and are nominated and elected by the Registered Members.

On appointment, trustees are already familiar with the work of the Charity and are given an understanding of the role of trustees by their fellow trustees.

In the event of the company being wound up, members of the charitable company are required to contribute an amount not exceeding £10.

The day-to-day management of the Charity is carried out by an operations team which includes all the salaried officers together with some unpaid volunteers. The trustees, in consultation with the operations team, provide the framework and direction for the Charity, while the day to day running and application of this is carried out by the operations team.

Governance and associated management activities are carried out to ensure we are compliant with all relevant regulations and law related to our activities in England and Wales.

In relation to buildings the operations teams continue to maintain the premises in accordance with Health and Safety legislation, and other regulations that apply, whilst at the same time developing plans for future use.

In relation to other significant legal requirements, we are pleased to report that the data protection procedures implemented in 2018, in accordance with the Data Protection Act 2018, have resulted in no data breaches to report for 2022.

The Template Foundation

Trustees' Report (continued)

Objectives and Activities

The objects of the charity are:

1: To advance the education of the public by the promotion and further study of human behavioural sciences, philosophy, history, and allied subjects, including arts such as theatre, dance and music and the establishment of centres and facilities;

2: To offer and represent in all activities the natural education and arts of human expression and living derived from the Template and Emin Archives, the on-going body of philosophical and practical research that forms the basis for the charitable activities of the charity, for the benefit of the public;

3: To promote the study, research and exploration of new ways and new applications into all aspects of the above, and to disseminate the useful results of such study, research and exploration for the benefit of the public.

Achievement, Performance and Public Benefit

The Charity focuses on the research and development of new templates in many areas and into diverse subjects, based on the Template and Emin archives. These include education, sustainable development, well-being sciences, music, dance, current issues, personal development, human evolution, women's issues, human spirituality, original theatrical arts and others, and to offer the results of these researches in different ways for the benefit of the public.

The aim in each area is to enhance the life, practical skills and contribution to society of the people who participate in the events and activities held at the facilities in London and Wales. This is done through the use of the facilities provided by the charity and access to the skills and experience available within the volunteer body through different media. These facilities provide large meetings halls, libraries and research rooms for the furtherance of this work. In addition, the complex in Wales also includes art and music studios, and residential accommodation for up to 40 people.

Partly as a result of declining income during the pandemic and the apparent sustained transition from face to face to online activity, especially in London, the charity's review of the use of its facilities and whether the current facilities are suitable for the future has continued and is likely to increase in urgency during 2023.

The last year has continued to bring changes and a significant level of uncertainty, and the charity continues to review how its objects are being met. It is clear that activity continues to need to be more broad ranging in terms of content, written and audio, and the media through which these are offered, which is one of the areas in action, together with reviewing how this can work with the centres.

Public Benefit

The Trustees consider that in a time of global change, difficulty and uncertainty the Charity offers a focus on universal core human values and templates for living in these times to assist people in leading a balanced, purposeful and progressive life. These core values underpin and infuse all the subject areas, activities and events promoted and supported by the Charity, and are based on the Emin and Template archive.

Risk Management

We confirm that the major risks to which the Charity is exposed, as identified by the Trustees, have been reviewed.

The risk that donations continue to decrease in the light of the current economic conditions continues, and that this makes the continued operation of both the current facilities no longer viable, given the relatively low level of the charity's reserves.

There may also be opportunities to increase the level of charitable activity through the funds that might be able to be released through downsizing. This is under active consideration but no decision was made in 2022.

The Template Foundation
Trustees' Report (continued)

Results

The results of the charity are shown in the Statement of Financial Activities on page 3. The net incoming/(outgoing) resources of unrestricted funds, which are the operational reserves of the charity, were (£16,426). There were no net incoming/(outgoing) resources of restricted funds (2022: £0).

Financial Review

The accounts for 2022 have been prepared and independently examined by PJE, Accountants and Advisors of Lampeter in Ceredigion. The Trustees are pleased by the continuing financial support received during the year and note that the donations remain relatively stable. The risks associated with the majority of income being through donations have been reviewed, as detailed above. The two facilities that the Template Foundation owns provide the Charity with significant assets.

Reserves and Investment Policy

At the year end, the Foundation's reserves were £45,000. These reserves are held against contingencies and unexpected emergencies.

Accountants and Independent Examiners

A resolution was passed at the AGM on 5/6/23 that PJE, Accountants and Advisors, should be reappointed as accountants and independent examiners to the Charity for the ensuing year.

By order of the Trustees



Mr N. Woodson
On behalf of the Board of Trustees/ Directors

Date:

The Template Foundation

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Template Foundation for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and Regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- :- select suitable accounting policies and apply them consistently;
- :- observe the methods and principles in the Charities SORP;
- :- make judgements and estimates that are reasonable and prudent;
- :- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- :- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable entity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 5/6/23

and signed on its behalf by:



.....
Trustee

The Template Foundation

Independent Examiner's Report to the trustees of The Template Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 7 to 19.

Respective responsibilities of trustees and examiner

As the charity's trustees of The Template Foundation (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Template Foundation are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- (1) accounting records were not kept in respect of The Template Foundation as required by section 386 of the 2006 Act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- (4) the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
23 College Street
Lampeter
Ceredigion
SA48 7DY

Date: 28-6-23

The Template Foundation

**Statement of Financial Activities for the Year Ended 31 December 2022
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted Funds £	Total 2022 £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	115,741	115,741	70,378
Government Grants	3	0	0	21,130
Charitable activities	4	34,278	34,278	15,766
Investment income	5	3,152	3,152	0
Other activities	6	56,051	56,051	44,635
Total Income		209,222	209,222	151,909
Expenditure on:				
Raising funds	7	(90,429)	(90,429)	(83,241)
Charitable activities	8	(135,219)	(135,219)	(95,253)
Total Expenditure		(225,648)	(225,648)	(178,494)
Net (expenditure)/income		(16,426)	(16,426)	(26,585)
Net movement in funds		(16,426)	(16,426)	(26,585)
Reconciliation of funds				
Total funds brought forward		952,176	952,176	978,761
Total funds carried forward	18	935,750	935,750	952,176

The Template Foundation
(Registration number: 03097219)
Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	13	824,017	777,437
		<u>824,017</u>	<u>777,437</u>
Current assets			
Debtors	14	11,866	8,454
Investments	15	12,786	9,967
Cash at bank and in hand		91,917	175,350
		<u>116,569</u>	<u>193,771</u>
Creditors: Amounts falling due within one year	16	(4,836)	(17,576)
Net current assets		<u>111,733</u>	<u>176,195</u>
Total assets less current liabilities		935,750	953,632
Creditors: Amounts falling due after one year	17	(0)	(1,456)
Net assets		<u>935,750</u>	<u>952,176</u>
Funds of the charity:			
Unrestricted funds	18	935,750	952,176
Total funds		<u>935,750</u>	<u>952,176</u>

For the financial year ended 31 December 2022, the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees responsibilities:

- 1) The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476, and
- 2) The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The Template Foundation

(Registration number: 03097219)

Balance Sheet as at 31 December 2022 (continued)

The financial statements on pages 7 to 19 were approved by the trustees, and authorised for issue on ...5/6/23... and signed on their behalf by:

A. Woods

Trustee

The Template Foundation

Notes to the Financial Statements for the Year Ended 31 December 2022

1. Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Centre
Bath Place
Barnet
Hertfordshire
EN5 5XE

2. Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

The Template Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Support costs

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings, they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

The Template Foundation

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life.

Current asset investments

Current asset investments are included at the lower of cost and net realisable value / market value.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

The Template Foundation

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

The Template Foundation

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

3. Income from donations and legacies

	Unrestricted Funds	Total 2022	Total 2021
	£	£	£
Donations and legacies;			
Donations from individuals	105,375	105,375	63,924
Gift aid reclaimed	10,366	10,366	6,454
Government Grants	0	0	21,130
Total grant receipts	115,741	115,741	91,508

4. Income from charitable activities

	Unrestricted Funds	Total 2022	Total 2021
	£	£	£
Income from charitable activities	34,278	34,278	15,766
	34,278	34,278	15,766

5. Investment income

	Unrestricted funds	Total 2022	Total 2021
	£	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	333	333	0
Other investment income	2,819	2,819	0
Total grant receipts	3,152	3,152	0

6. Other income

	Unrestricted Funds		Total 2022	Total 2021
	Designated	General		
	£	£		
Fees and supplies	1,113	0	1,113	0
Rental income	54,938	0	54,938	44,635
Total grant receipts	56,051	0	56,051	44,635

The Template Foundation

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

7. Expenditure on raising funds

Costs of generating donations and legacies

	Unrestricted Funds		Total 2022	Total 2021
	Direct costs	Allocated Support costs		
	£	£	£	£
Costs of generating donations and legacies	89,547	882	90,429	83,241

8. Expenditure on charitable activities

	Note	Unrestricted Funds		Total 2022	Total 2021
		Designated	£		
		£	£	£	£
Allocated support costs	9	135,219	135,219	135,219	95,254

9. Analysis of support costs

Raising funds expenditure

Costs of generating donations and legacies

	Basis of allocation	Unrestricted Funds		Total 2022	Total 2021
		General	£		
		£	£	£	£
Bank charges		647	647	647	449
Interest payable		235	235	235	476
		882	882	882	925

The Template Foundation

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

9. Analysis of support costs (continued)

Charitable activities expenditure

	Unrestricted		
	Funds		
	General	Total	Total
	2022	2021	
	£	£	£
Employment costs	28,142	28,142	13,804
Establishment costs	6,396	6,396	4,277
Events expenses	2,686	2,686	6,425
Repairs and maintenance	68,616	68,616	40,300
Office expenses	1,722	1,722	1,970
Sundry and other costs	1,875	1,875	2,910
Advertising and promotion	1,438	1,438	1,224
Depreciation of tangible fixed assets	24,344	24,344	24,344
	<u>135,219</u>	<u>135,219</u>	<u>95,254</u>

Support costs allocated to raising funds

	Basis of allocation	Finance costs		
		Total		
		2022	2021	
		£	£	£
Costs of generating donations and legacies		882	882	925
		<u>882</u>	<u>882</u>	<u>925</u>

Support costs allocated to charitable activities

	Note	Total		
		2022		
		2021		
		£	£	£
Staff costs		28,142		13,804
Administration costs		5,846		9,619
Premises costs including depreciation	10	99,356		68,921
Other support costs		1,875		2,910
		<u>135,219</u>		<u>95,254</u>

The Template Foundation

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

10. Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2022	2021
	£	£
Depreciation of fixed assets	24,344	24,344

11. Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

12. Taxation

The charity is a registered charity and is normally exempt from taxation under the provisions of the small trading tax exemption as relating to charities.

The charity is exempt from the requirement to register for VAT as the non-primary trading income of the charity is below the VAT registration threshold.

13. Tangible fixed assets

	Land and buildings	Furniture and equipment	Computer equipment	Total 2022	Total 2021
	£	£	£	£	£
Cost					
At 1 July 2021	1,248,596	84,672	2,336	1,335,604	1,335,604
Additions	70,924	0	0	70,924	0
At 30 June 2022	1,319,520	84,672	2,336	1,406,528	1,335,604
Depreciation					
At 1 July 2021	471,159	84,672	2,336	558,167	533,823
Charge in year	24,344	0	0	24,344	24,344
At 30 June 2022	495,503	84,672	2,336	582,511	558,167
Net book value					
At 30 June 2022	824,017	0	0	824,017	777,437

The Template Foundation

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

14. Debtors

	Total 2022 £	Total 2021 £
Other Debtors	11,866	8,454

15. Current asset investments

	Total 2022 £	Total 2021 £
Listed other shares	12,786	9,967

16. Creditors: amounts falling due within one year

	Total 2022 £	Total 2021 £
Bank loans	1,172	13,525
Other creditors	0	314
Other taxation and social security	1,236	1,510
Accruals	2,428	2,225
	4,836	17,574

Creditors due within one year includes the following liabilities, on which security has been given by the charity:

	2022 £	2021 £
Bank Borrowing	1,172	13,525

The bank borrowing of the charity is secured against the charity land and property.

17. Creditors: amounts falling due after one year

Creditors due after one year includes the following liabilities, on which security has been given by the charity:

	2022 £	2021 £
Bank Borrowing	0	1,456

The bank borrowing of the charity is secured against the charity land and property.

The Template Foundation

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

18. Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 30 December 2022 £
Unrestricted Funds				
General	1,735,485	76,699	(90,429)	1,721,755
Designated	(783,309)	132,523	(135,219)	(786,005)
Total Funds	<u>952,176</u>	<u>209,222</u>	<u>(225,648)</u>	<u>935,750</u>

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 30 December 2021 £
Unrestricted Funds				
General	1,729,783	88,943	(83,241)	1,735,485
Designated	(751,022)	62,966	(95,253)	(783,309)
Total Funds	<u>978,761</u>	<u>151,909</u>	<u>(178,494)</u>	<u>952,176</u>

19. Analysis of net assets between funds

	Unrestricted funds General 2022 £	Total Funds 2022 £	Total Funds 2021 £
Tangible fixed assets	824,017	824,017	777,435
Current assets	116,569	116,569	193,771
Current liabilities	(4,836)	(4,836)	(17,574)
Creditors over one year	(0)	(0)	(1,456)
	<u>935,750</u>	<u>935,750</u>	<u>952,176</u>

The Template Foundation

Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

19. Analysis of net assets between funds

	As at 1 January 2022 £	Cash flow £	As at 31 December 2022 £
Cash at bank and in hand	175,350	(83,433)	91,917
Current asset investments	9,967	2,819	12,786
Total funds	<u>185,317</u>	<u>(80,614)</u>	<u>104,703</u>

	As at 1 January 2021 £	Cash flow £	As at 31 December 2021 £
Cash at bank and in hand	187,422	(12,072)	175,350
Current asset investments	10,263	(296)	9,967
Total funds	<u>197,685</u>	<u>12,368</u>	<u>185,317</u>

The Template Foundation

**Statement of Financial Activities for the Year Ended 31 December 2022
(arranged be site)**

	Waunifor £	Barnet £	Central £	Total
Income and Endowments from:				
Donations and legacies	0	0	115,741	115,741
Government Grants	0	0	0	0
Charitable activities	30,620	3,658	0	34,278
Investment income	0	0	3,152	3,152
Other activities	42,422	0	13,629	56,051
Total Income	73,042	3,658	132,522	209,222
Expenditure on:				
Wages and Salaries	(28,142)	0	(84,427)	(112,569)
Auditors' remuneration	0	0	(5,120)	(5,120)
Rates and water	(3,926)	(2,986)	0	(6,912)
Light, heat and power	(19,489)	(2,195)	0	(21,684)
Insurance	(5,408)	(1,216)	0	(6,624)
Repairs and maintenance	(18,712)	(1,062)	0	(19,774)
Premises costs	(20,020)	0	0	(20,020)
Telephone and fax	(1,415)	(307)	0	(1,722)
Catering	(1,708)	0	0	(1,708)
Sundry expenses	0	(1,875)	0	(1,875)
Event costs	(2,028)	(387)	0	(2,415)
Bank charges	0	0	(647)	(647)
Loan interest	0	0	(234)	(234)
Depreciation of assets	(1,311)	(23,033)	0	(24,344)
Total Expenditure	(102,159)	(33,061)	(90,428)	(225,648)
Net (expenditure)/income	(29,117)	(29,403)	42,094	(16,426)

(This page does not form part of the statutory report)

THE TEMPLATE FOUNDATION

England & Wales - Charity number 1049102

Accounts

Company registration number: 03097219

Charity registration number: 1049102

The Template Foundation

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2021

The Template Foundation

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2 to 5
Statement of Trustees' Responsibilities	6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 25

The Template Foundation

Reference and Administrative Details

Trustees

Michelle Charlton

Terence J Gloag

David J Thomas

Nicholas Woodeson

Principal Office

The Centre
Bath Place
Barnet
Hertfordshire
EN5 5XE

Company Registration Number

03097219

Charity Registration Number

1049102

Independent Examiner

PJE Accountants and Advisors
23 College Street
Lampeter
Ceredigion
SA48 7DY

THE TEMPLATE FOUNDATION LIMITED

Report of the Trustees for the year ended 31st December 2021

Introduction

2021 was a challenging year for the charity as our activities continued to be impacted by the Covid pandemic. This particularly affected the use of our facilities in Wales and London, where there were necessary lockdown restrictions on events, and when usage was possible, restrictions on numbers of people.

This had a consequential impact on income, though we are pleased to report that with help of the available relief and grant support, prudent management, and adopting new approaches the charity has been able to sustain its operations. This included adoption of technology for on-line meetings and events.

We continued with a reduced staffing budget for 2021, though took a view to increase the budget for 2022 in anticipation of entering a period of further recovery.

Also, during 2021 both the Wales and London facilities addressed some necessary outstanding building maintenance requirements, including the commitment of funds for a major roof renovation in 2022.

Overall, we still consider we are in a period of review where the strategic direction of the charity is concerned, particularly in relation to the usage and requirements for facilities for the future.

We have commenced a more in-depth consultation with supporters, donators, volunteers and benefactors, and this will continue into 2022.

Structure, Governance and Management

The Template Foundation is a charitable company limited by guarantee, and set up under a Memorandum and Articles of Association on 1st September 1995. It was formerly known as Emin Arts, and changed its name on 6th September 2001.

The directors of the company are also charity trustees for the purposes of charity law, are members of the company, and under the company's articles are known as the Management Committee. All trustees retire from office at the Annual General Meeting and may offer themselves for re-election at that time.

Because of the nature of the work of the Charity, trustees are sought to bring a broad range of experience to the fulfilment of the objects of the Charity. A range of skills are well represented that aid in the governance of the Charity and the furtherance of its objects. Trustees are sought according to skills needed for the proper running of the Charity, and are nominated and elected by the Registered Members.

On appointment, trustees are already familiar with the work of the Charity, and are given an understanding of the role of trustees by their fellow trustees.

In the event of the company being wound up, members of the charitable company are required to contribute an amount not exceeding £10.

The day-to-day management of the Charity is carried out by an operations team which includes all the salaried officers together with some unpaid volunteers. The trustees, in consultation with the operations team, provide the framework and direction for the Charity, while the day to day running and application of this is carried out by the operations team.

Governance and associated management activities are carried out to ensure we are compliant with all relevant regulations and law related to our activities in England and Wales.

THE TEMPLATE FOUNDATION LIMITED

Report of the Trustees for the year ended 31st December 2021 (Continued)

In relation to buildings the operations teams continue to maintain the premises in accordance with Health and Safety legislation, and other regulations that apply, whilst at the same time developing plans for future use.

In relation to other significant legal requirements, we are pleased to report that the data protection procedures implemented in 2018, in accordance with the Data Protection Act 2018, have resulted in no data breaches to report for 2021.

Objects and Activities

The objects of the charity are:

- 1) To advance the education of the public by the promotion and further study of human behavioural sciences, philosophy, history, and allied subjects, including arts such as theatre, dance and music and the establishment of centres and facilities;
- 2) To offer and represent in all activities the natural education and arts of human expression and living derived from the Template and Emin Archives, the on-going body of philosophical and practical research that forms the basis for the charitable activities of the charity, for the benefit of the public;
- 3) To promote the study, research and exploration of new ways and new applications into all aspects of the above, and to disseminate the useful results of such study, research and exploration for the benefit of the public.

Achievement, Performance and Public Benefit

The Charity focuses on the research and development of new templates in many areas and into diverse subjects, based on the Template and Emin archives. These include education, sustainable development, well-being sciences, music, dance, current issues, personal development, human evolution, women's issues, human spirituality, original theatrical arts and others, and to offer the results of these researches in different ways for the benefit of the public.

The aim in each area is to enhance the life, practical skills and contribution to society of the people who participate in the events and activities held at the facilities in London and Wales. This is done through the use of the facilities provided by the charity and access to the skills and experience available within the volunteer body through different media. These facilities provide large meetings halls, libraries and research rooms for the furtherance of this work. In addition, the complex in Wales also includes art and music studios, and residential accommodation for up to 40 people.

However, with the lockdowns in the past couple of years the numbers of events where people can meet together or attend residential events have reduced considerably, with activities either being cancelled or moving to zoom engagements.

The charity has been in a review of the direction it is taking and especially with regard to the use of the facilities.

The Centre in Barnet has been closed for many months during 2021, however toward the end of the year it began to open up again and future projections are being worked on with a committed team of people who are working to update and upgrade its event schedule.

THE TEMPLATE FOUNDATION LIMITED

Report of the Trustees for the year ended 31st December 2021 (Continued)

The Waunifor centre in Wales is mainly funded through residential events which it has been impossible to plan with Covid restrictions. It has funded itself through holiday and similar bookings in the year, but this is under review as well.

The last two years have brought a lot of changes, and the charity is reviewing how its objectives are being met. It is clear that this needs to be more broad ranging in terms of content, written and audio, and the media through which these are offered, which is one of the areas in action, together with reviewing how this can work with the centres.

Public Benefit.

The Trustees consider that in a time of global change, difficulty and uncertainty the Charity offers a focus on universal core human values and templates for living in these times to assist people in leading a balanced, purposeful and progressive life. These core values underpin and infuse all the subject areas, activities and events promoted and supported by the Charity, and are based on the Emin and Template archive.

Risk Management

We confirm that the major risks to which the Charity is exposed, as identified by the Trustees, have been reviewed. Much of the charity's income is through donations, and there has been a significant reduction in 2021 compared with 2020.

The risk that donations continue to decrease in the light of the current economic conditions continues.

The risk of the lack of charitable events in Waunifor and Barnet, and the consequent lack of income is under continuing review.

The charity continues to seek additional sources of funding where possible.

Results

The results of the charity are shown in the Statement of Financial Activities on page 8. The net incoming/(outgoing) resources of unrestricted funds, which are the operational reserves of the charity, were (£26,585) [2020: -£14,433]. There were no net incoming/(outgoing) resources of restricted funds [2020: £0].

Financial Review

The accounts for 2021 have been prepared and independently examined by PJE, Chartered Accountants of Lampeter in Ceredigion. The Trustees are pleased by the continuing financial support received during the year, and note that the donations remain relatively stable. The risks associated with the majority of income being through donations have been reviewed, as detailed above. The two facilities that the Template Foundation owns provide the Charity with significant assets.

Reserves and Investment Policy

At the year end, the Foundation's reserves were £50,000. These reserves are held against contingencies and unexpected emergencies.

Accountants and Independent Examiners

A resolution was passed at the AGM on 12th July 2022 that PJE, Chartered Accountants, should be reappointed as accountants and independent examiners to the Charity for the ensuing year.

THE TEMPLATE FOUNDATION LIMITED

Report of the Trustees for the year ended 31st December 2021 (Continued)

By order of the Trustees



Mr N. Woodeson

On behalf of the Board of Trustees/ Directors

Date:

The Template Foundation

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Template Foundation for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on

and signed on its behalf by:

.....
Mr N. Woodeson

Trustee

The Template Foundation

Independent Examiner's Report to the trustees of The Template Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 8 to 25.

Respective responsibilities of trustees and examiner

As the charity's trustees of The Template Foundation (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Template Foundation are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Template Foundation as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

23 College Street
Lampeter
Ceredigion
SA48 7DY

Date:.....

The Template Foundation

Statement of Financial Activities for the Year Ended 31 December 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2021 £	Total 2020 £
Income and Endowments from:				
Donations and legacies	3	70,378	70,378	108,377
Government Grants	3	21,130	21,130	25,000
Charitable activities	4	15,766	15,766	8,233
Investment income	5	-	-	39
Other income	6	44,635	44,635	41,965
Total Income		151,909	151,909	183,614
Expenditure on:				
Raising funds	7	(83,241)	(83,241)	(60,482)
Charitable activities	8	(95,253)	(95,253)	(108,699)
Total Expenditure		(178,494)	(178,494)	(169,181)
Net (expenditure)/income		(26,585)	(26,585)	14,433
Net movement in funds		(26,585)	(26,585)	14,433
Reconciliation of funds				
Total funds brought forward		978,761	978,761	964,328
Total funds carried forward	18	952,176	952,176	978,761

All of the charity's activities derive from continuing operations during the above two periods.

The Template Foundation
(Registration number: 03097219)
Balance Sheet as at 31 December 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	13	777,435	801,781
Current assets			
Debtors	14	8,454	11,031
Investments	15	9,967	10,263
Cash at bank and in hand		175,350	187,424
		<u>193,771</u>	<u>208,718</u>
Creditors: Amounts falling due within one year	16	<u>(17,574)</u>	<u>(16,262)</u>
Net current assets		<u>176,197</u>	<u>192,456</u>
Total assets less current liabilities		953,632	994,237
Creditors: Amounts falling due after more than one year	17	<u>(1,456)</u>	<u>(15,476)</u>
Net assets		<u>952,176</u>	<u>978,761</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>952,176</u>	<u>978,761</u>
Total funds	18	<u>952,176</u>	<u>978,761</u>

For the financial year ending 31 December 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Template Foundation

(Registration number: 03097219)

Balance Sheet as at 31 December 2021 (continued)

The financial statements on pages 8 to 25 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....

Mr N. Woodeson

Trustee

The Template Foundation

Notes to the Financial Statements for the Year Ended 31 December 2021

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Centre
Bath Place
Barnet
Hertfordshire
EN5 5XE

These financial statements were authorised for issue by the trustees on

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

The Template Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

The Template Foundation

Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

2 Accounting policies (continued)

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

The Template Foundation

Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

2 Accounting policies (continued)

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	2% on cost
Plant and machinery etc.	33% on cost, 25% on cost and 25% on reducing balance

Current asset investments

Current asset investments are included at the lower of cost and net realisable value / market value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

The Template Foundation

Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

2 Accounting policies (continued)

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

The Template Foundation

Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

2 Accounting policies (continued)

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

The Template Foundation

Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

2 Accounting policies (continued)

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

The Template Foundation

Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

2 Accounting policies (continued)

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2021	2020
		£	£
Donations and legacies;			
Donations from individuals	63,924	63,924	96,412
Gift aid reclaimed	6,454	6,454	11,965
Government Grants	21,130	21,130	25,000
	<u>91,508</u>	<u>91,508</u>	<u>133,377</u>

The Template Foundation

Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

4 Income from charitable activities

	Unrestricted funds	Total 2021	Total 2020
	Designated £	£	£
Income from charitable activities	15,766	15,766	8,233

5 Investment income

	Unrestricted funds	Total 2021	Total 2020
	General £	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	-	-	39
Other investment income	-	-	-
	-	-	39

6 Other income

	Unrestricted funds		Total 2021	Total 2020
	Designated £	General £	£	£
Fees and supplies	-	-	-	213
Rental income	40,985	3,650	44,635	41,752
	40,985	3,650	44,635	41,965

The Template Foundation

Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

7 Expenditure on raising funds

Costs of generating donations and legacies

	Direct costs £	Allocated support costs £	Total 2021 £	Total 2020 £
Costs of generating donations and legacies	65,079	925	66,004	60,482

8 Expenditure on charitable activities

		Unrestricted funds	Total 2021 £	Total 2020 £
	Note	Designated £		
Allocated support costs	9	95,253	95,253	108,699

£112,490 (2020 - £108,699) of the above expenditure was attributable to unrestricted funds and £Nil (2020 - £Nil) to restricted funds.

9 Analysis of support costs

Raising funds expenditure

Costs of generating donations and legacies

		Unrestricted funds	Total 2021 £	Total 2020 £
	Basis of allocation	General £		
Bank charges		449	449	232
Interest payable		476	476	1,253
		925	925	1,485

The Template Foundation

Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

9 Analysis of support costs (continued)

Charitable activities expenditure

	Unrestricted funds		
	General	Total	Total
	£	2021	2020
		£	£
Employment costs	13,804	13,804	31,040
Establishment costs	4,277	4,277	4,905
Events expenses	6,425	6,425	7,134
Repairs and maintenance	40,300	40,300	35,930
Office expenses	1,970	1,970	1,554
Sundry and other costs	2,910	2,910	1,782
Advertising and promotion	1,224	1,224	2,010
Depreciation of tangible fixed assets	24,344	24,344	24,344

Support costs allocated to raising funds

	Basis of allocation	Finance costs	Total	Total
		£	2021	2020
			£	£
Costs of generating donations and legacies		925	925	1,485

Support costs allocated to charitable activities

	Staff costs	Administration costs	Premises costs including depreciation	Other support costs	Total	Total
	£	£	£	£	2021	2020
					£	£
Support Costs	13,804	9,619	68,921	2,910	95,254	108,699

The Template Foundation

Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

10 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2021	2020
	£	£
Depreciation of fixed assets	24,344	24,344

11 Trustees remuneration and expenses

No trustees have received any remuneration from the charity during the year. Where a person related to any trustee has received remuneration from the charity, that trustee has not been party to any decision regarding the remuneration.

12 Taxation

The charity is a registered charity and is normally exempt from taxation under the provisions of the small trading tax exemption as relating to charities. However, during the year in question, non-charitable income exceeded 25% of the charity's total annual turnover. The charity does not, in fact, have a liability to tax arising for the year as the expenditure directly attributable to the non-charitable income exceeded said income.

The charity is exempt from the requirement to register for VAT as the non-primary trading income of the charity is below the VAT registration threshold.

The Template Foundation

Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

13 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Computer equipment £	Total £
Cost				
At 1 January 2021	1,248,596	84,672	2,336	1,335,604
At 31 December 2021	1,248,596	84,672	2,336	1,335,604
Depreciation				
At 1 January 2021	446,815	84,672	2,336	533,823
Charge for the year	24,344	-	-	24,344
At 31 December 2021	471,159	84,672	2,336	558,167
Net book value				
At 31 December 2021	777,437	-	-	777,437
At 31 December 2020	801,781	-	-	801,781

14 Debtors

	2021 £	2020 £
Other debtors	8,454	11,034

15 Current asset investments

	2021 £	2020 £
Listed other shares	9,967	10,263

The Template Foundation

Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

16 Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans	13,525	13,031
Other creditors	314	-
Other taxation and social security	1,510	1,110
Accruals	2,225	2,122
	<u>17,574</u>	<u>16,263</u>

Creditors due within one year includes the following liabilities, on which security has been given by the charity:

	2021 £	2020 £
Bank Borrowing	<u>13,525</u>	<u>13,031</u>

The bank borrowing of the charity is secured against the charity land and property.

17 Creditors: amounts falling due after one year

Creditors amounts falling due after more than one year includes the following liabilities, on which security has been given by the charity:

	2021 £	2020 £
Bank Borrowing	<u>1,456</u>	<u>15,476</u>

The bank borrowing of the charity is secured against the charity land and property.

The Template Foundation

Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

18 Funds

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Balance at 31 December 2021 £
Unrestricted funds				
General	1,729,783	88,943	(83,241)	1,735,485
Designated	(751,022)	62,966	(95,253)	(783,309)
Total funds	<u>978,761</u>	<u>151,909</u>	<u>(178,494)</u>	<u>952,176</u>
	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted funds				
General	1,641,080	149,185	(60,482)	1,729,783
Designated	(676,752)	34,429	(108,699)	(751,022)
Total funds	<u>964,328</u>	<u>183,614</u>	<u>(169,181)</u>	<u>978,761</u>

19 Analysis of net assets between funds

	Unrestricted funds General 2021 £	Total funds £
Tangible fixed assets	777,435	777,435
Current assets	193,771	193,771
Current liabilities	(17,574)	(17,574)
Creditors over 1 year	(1,456)	(1,456)
Total net assets	<u>952,176</u>	<u>952,176</u>

The Template Foundation

Notes to the Financial Statements for the Year Ended 31 December 2021 (continued)

19 Analysis of net assets between funds (continued)

	Unrestricted funds General 2020 £	Total funds £
Tangible fixed assets	801,781	801,781
Current assets	208,718	208,718
Current liabilities	(16,262)	(16,262)
Creditors over 1 year	(15,476)	(15,476)
Total net assets	978,761	978,761

20 Analysis of net funds

	At 1 January 2021 £	Cash flow £	At 31 December 2021 £
Cash at bank and in hand	187,422	(12,072)	175,350
Current asset investments	10,263	(296)	9,967
Net funds	197,685	(12,368)	185,317

	At 1 January 2020 £	Cash flow £	At 31 December 2020 £
Cash at bank and in hand	104,467	82,955	187,422
Current asset investments	67,888	(57,625)	10,263
Net funds	172,355	25,330	197,685

THE TEMPLATE FOUNDATION

England & Wales - Charity number 1049102

Accounts

Company registration number: 03097219

Charity registration number: 1049102

The Template Foundation

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 December 2020

The Template Foundation

Contents (continued)

Reference and Administrative Details	1
Trustees' Report	2 to 5
Statement of Trustees' Responsibilities	6
Independent Examiner's Report	7
Statement of Financial Activities	8
Balance Sheet	9 to 10
Notes to the Financial Statements	11 to 25

The Template Foundation

Reference and Administrative Details

Trustees

Michelle Charlton

Terence J Gloag

David J Thomas

Nicholas Woodeson

Principal Office

The Centre
Bath Place
Barnet
Hertfordshire
EN5 5XE

Company Registration Number

03097219

Charity Registration Number

1049102

Independent Examiner

PJE, Chartered Accountants
23 College Street
Lampeter
Ceredigion
SA48 7DY

THE TEMPLATE FOUNDATION LIMITED

Report of the Trustees for the year ended 31st December 2020

Structure, Governance and Management

The Template Foundation is a charitable company limited by guarantee, and set up under a Memorandum and Articles of Association on 1st September 1995. It was formerly known as Emin Arts, and changed its name on 6th September 2001.

The directors of the company are also charity trustees for the purposes of charity law, are members of the company, and under the company's articles are known as the Management Committee. All trustees retire from office at the Annual General Meeting and may offer themselves for re-election at that time.

Because of the nature of the work of the Charity, trustees are sought to bring a broad range of experience to the fulfilment of the objects of the Charity. A range of skills are well represented that aid in the governance of the Charity and the furtherance of its objects. Trustees are sought according to skills needed for the proper running of the Charity, and are nominated and elected by the Registered Members.

On appointment, trustees are already familiar with the work of the Charity, and are given an understanding of the role of trustees by their fellow trustees.

In the event of the company being wound up, members of the charitable company are required to contribute an amount not exceeding £10.

The day-to-day management of the Charity is carried out by an operations team which includes all the salaried officers together with some unpaid volunteers. The trustees, in consultation with the operations team, provide the framework and direction for the Charity, while the day to day running and application of this is carried out by the operations team.

Governance and associated management activities are carried out to ensure we are compliant with all relevant regulations and law related to our activities in England and Wales.

In relation to buildings the operations teams continue to maintain the premises in accordance with Health and Safety legislation, and other regulations that apply, whilst at the same time developing plans for future use.

In relation to other significant legal requirements, we are pleased to report that the data protection procedures implemented in 2018, in accordance with the Data Protection Act 2018, have resulted in no data breaches to report for 2020.

Objects and Activities

The objects of the charity are:

- 1) To advance the education of the public by the promotion and further study of human behavioural sciences, philosophy, history, and allied subjects, including arts such as theatre, dance and music and the establishment of centres and facilities;
- 2) To offer and represent in all activities the natural education and arts of human expression and living derived from the Template and Emin Archives, the on-going body of philosophical and practical research that forms the basis for the charitable activities of the charity, for the benefit of the public;
- 3) To promote the study, research and exploration of new ways and new applications into all aspects of the above, and to disseminate the useful results of such study, research and exploration for the benefit of the public.

THE TEMPLATE FOUNDATION LIMITED

Report of the Trustees for the year ended 31st December 2020 (Continued)

Achievement, Performance and Public Benefit

The Charity focuses on the research and development of new templates in many areas and into diverse subjects, based on the Template and Emin archives. These include education, sustainable development, well-being sciences, music, dance, current issues, personal development, human evolution, women's issues, human spirituality, original theatrical arts and others, and to offer the results of these researches in different ways for the benefit of the public.

The aim in each area is to enhance the life, practical skills and contribution to society of the people who participate in the events and activities held at the facilities in London and Wales.

This is done through the use of the facilities provided by the charity and access to the skills and experience available within the volunteer body through different media.

These facilities provide large meetings halls, libraries and research rooms for the furtherance of this work. In addition, the complex in Wales also includes art and music studios, and residential accommodation for up to 40 people.

However, with the lockdown in 2020 most of the events and plans had to be put on hold or cancelled. During this period there has been an in-depth review of the direction of the charity in respect of all activities, facilities and other aspects. It has been a challenging period, but has allowed time to reassess.

The Centre, Barnet: A team of people has formed up this year to review the use of the Centre. As part of this there was a liaison with architectural students from the University of Hertford to redesign the centre against certain criteria. Work went on to soundproof the studio and needed maintenance continued.

Waunifor Centre: As Waunifor is mainly funded through residential events the year has been particularly challenging financially, and it had to look to a wider range of bookings when the lockdown eased. The role of Waunifor in the overall objectives of the charity is also under review in the light of the current situation.

How the objectives of the charity are met is also under review. It is clear that this needs to be more adaptable to the needs of these times and more broad ranging in terms of content areas, written and audio materials available, and the media through which these are offered. During 2020 the charity began to develop further its use of online meetings, conferences and events for volunteers, supporters and for the public. It is anticipated that this approach will continue to develop in 2021 and beyond, and will become an important adjunct to the use of the centres.

Public Benefit.

The Trustees consider that in a time of global change, difficulty and uncertainty the Charity offers a focus on universal core human values and templates for living in these times to assist people in leading a balanced, purposeful and progressive life.

THE TEMPLATE FOUNDATION LIMITED

Report of the Trustees for the year ended 31st December 2020 (Continued)

Risk Management

We confirm that the major risks to which the Charity is exposed, as identified by the Trustees, have been reviewed. Much of the charity's income is through donations, and these have remained relatively stable over the year.

The risk that donations may decrease in the light of the current economic conditions continues. The charity hopes to be more active in 2021 and look to increase donation income.

The risk of lack of residential charitable events in Waunifor and the consequent lack of income is under review until the situation with the lockdown is clearer.

The charity continues to seek additional sources of funding where possible.

Results

The results of the charity are shown in the Statement of Financial Activities on page 3. The net incoming/(outgoing) resources of unrestricted funds, which are the operational reserves of the charity, were £14,433 (2019: -£35,880). There were no net incoming/(outgoing) resources of restricted funds (2019: £0).

Financial Review

The accounts for 2020 have been prepared and independently examined by PJE, Chartered Accountants of Lampeter in Ceredigion. The Trustees are pleased by the continuing financial support received during the year, and note that the donations remain relatively stable. The risks associated with the majority of income being through donations have been reviewed, as detailed above. The two facilities that the Template Foundation owns provide the Charity with significant assets.

Reserves and Investment Policy

At the year end, the Foundation's reserves were £30,000. These reserves are held against contingencies and unexpected emergencies, and further work on the Charity's facilities in Wales and London.

Accountants and Independent Examiners

A resolution was passed at the AGM on _____ that PJE, Chartered Accountants, should be reappointed as accountants and independent examiners to the Charity for the ensuing year.

THE TEMPLATE FOUNDATION LIMITED

Report of the Trustees for the year ended 31st December 2020 (Continued)

By order of the Trustees

Mr N. Woodeson

On behalf of the Board of Trustees/ Directors

Date:

The Template Foundation

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Template Foundation for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on

and signed on its behalf by:

.....
Mr N. Woodeson

Trustee

The Template Foundation

Independent Examiner's Report to the trustees of The Template Foundation

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 8 to 25.

Respective responsibilities of trustees and examiner

As the charity's trustees of The Template Foundation (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Template Foundation are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Template Foundation as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

23 College Street
Lampeter
Ceredigion
SA48 7DY

Date:.....

The Template Foundation

Statement of Financial Activities for the Year Ended 31 December 2020 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2020 £	Total 2019 £
Income and Endowments from:				
Donations and legacies	3	108,377	108,377	78,987
Government Grants	3	25,000	25,000	-
Charitable activities	4	8,233	8,233	34,590
Investment income	5	39	39	9,027
Other income	6	41,965	41,965	39,405
Total Income		183,614	183,614	162,009
Expenditure on:				
Raising funds	7	(60,482)	(60,482)	(51,593)
Charitable activities	8	(108,699)	(108,699)	(146,296)
Total Expenditure		(169,181)	(169,181)	(197,889)
Net (expenditure)/income		14,433	14,433	(35,880)
Net movement in funds		14,433	14,433	(35,880)
Reconciliation of funds				
Total funds brought forward		964,328	964,328	1,000,208
Total funds carried forward	18	978,761	978,761	964,328

All of the charity's activities derive from continuing operations during the above two periods.

The Template Foundation
(Registration number: 03097219)
Balance Sheet as at 31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	13	801,781	826,124
Current assets			
Debtors	14	11,031	10,311
Investments	15	10,263	67,888
Cash at bank and in hand		187,424	104,467
		<u>208,718</u>	<u>182,666</u>
Creditors: Amounts falling due within one year	16	<u>(16,262)</u>	<u>(14,951)</u>
Net current assets		<u>192,456</u>	<u>167,715</u>
Total assets less current liabilities		994,237	993,839
Creditors: Amounts falling due after more than one year	17	<u>(15,476)</u>	<u>(29,511)</u>
Net assets		<u>978,761</u>	<u>964,328</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>978,761</u>	<u>964,328</u>
Total funds	18	<u>978,761</u>	<u>964,328</u>

For the financial year ending 31 December 2020 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Template Foundation

(Registration number: 03097219)

Balance Sheet as at 31 December 2020 (continued)

The financial statements on pages 8 to 25 were approved by the trustees, and authorised for issue on and signed on their behalf by:

.....
Mr N. Woodeson

Trustee

The Template Foundation

Notes to the Financial Statements for the Year Ended 31 December 2020

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

The Centre
Bath Place
Barnet
Hertfordshire
EN5 5XE

These financial statements were authorised for issue by the trustees on

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

The Template Foundation meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

The Template Foundation

Notes to the Financial Statements for the Year Ended 31 December 2020 (continued)

2 Accounting policies (continued)

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

The Template Foundation

Notes to the Financial Statements for the Year Ended 31 December 2020 (continued)

2 Accounting policies (continued)

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land and buildings	2% on cost
Plant and machinery etc.	33% on cost, 25% on cost and 25% on reducing balance

Current asset investments

Current asset investments are included at the lower of cost and net realisable value / market value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

The Template Foundation

Notes to the Financial Statements for the Year Ended 31 December 2020 (continued)

2 Accounting policies (continued)

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustee's discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

The Template Foundation

Notes to the Financial Statements for the Year Ended 31 December 2020 (continued)

2 Accounting policies (continued)

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

The Template Foundation

Notes to the Financial Statements for the Year Ended 31 December 2020 (continued)

2 Accounting policies (continued)

Debt instruments

Debt instruments which meet the following conditions are subsequently measured at amortised cost using the effective interest method:

(a) The contractual return to the holder is (i) a fixed amount; (ii) a positive fixed rate or a positive variable rate; or (iii) a combination of a positive or a negative fixed rate and a positive variable rate.

(b) The contract may provide for repayments of the principal or the return to the holder (but not both) to be linked to a single relevant observable index of general price inflation of the currency in which the debt instrument is denominated, provided such links are not leveraged.

(c) The contract may provide for a determinable variation of the return to the holder during the life of the instrument, provided that (i) the new rate satisfies condition (a) and the variation is not contingent on future events other than (1) a change of a contractual variable rate; (2) to protect the holder against credit deterioration of the issuer; (3) changes in levies applied by a central bank or arising from changes in relevant taxation or law; or (ii) the new rate is a market rate of interest and satisfies condition (a).

(d) There is no contractual provision that could, by its terms, result in the holder losing the principal amount or any interest attributable to the current period or prior periods.

(e) Contractual provisions that permit the issuer to prepay a debt instrument or permit the holder to put it back to the issuer before maturity are not contingent on future events, other than to protect the holder against the credit deterioration of the issuer or a change in control of the issuer, or to protect the holder or issuer against changes in levies applied by a central bank or arising from changes in relevant taxation or law.

(f) Contractual provisions may permit the extension of the term of the debt instrument, provided that the return to the holder and any other contractual provisions applicable during the extended term satisfy the conditions of paragraphs (a) to (c).

Debt instruments that are classified as payable or receivable within one year on initial recognition and which meet the above conditions are measured at the undiscounted amount of the cash or other consideration expected to be paid or received, net of impairment.

With the exception of some hedging instruments, other debt instruments not meeting these conditions are measured at fair value through profit or loss.

Commitments to make and receive loans which meet the conditions mentioned above are measured at cost (which may be nil) less impairment.

The Template Foundation

Notes to the Financial Statements for the Year Ended 31 December 2020 (continued)

2 Accounting policies (continued)

Investments

Investments in non-convertible preference shares and non-puttable ordinary or preference shares (where shares are publicly traded or their fair value is reliably measurable) are measured at fair value through profit or loss. Where fair value cannot be measured reliably, investments are measured at cost less impairment.

Investments in subsidiaries and associates are measured at cost less impairment. For investments in subsidiaries acquired for consideration including the issue of shares qualifying for merger relief, cost is measured by reference to the nominal value of the shares issued plus fair value of other consideration. Any premium is ignored.

Derivative financial instruments

The charity uses derivative financial instruments to reduce exposure to foreign exchange risk and interest rate movements. The charity does not hold or issue derivative financial instruments for speculative purposes.

Derivatives are initially recognised at fair value at the date a derivative contract is entered into and are subsequently remeasured to their fair value at each reporting date. The resulting gain or loss is recognised in statement of financial activities immediately unless the derivative is designated and effective as a hedging instrument, in which event the timing of the recognition in statement of financial activities depends on the nature of the hedge relationship.

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Unrestricted funds		
	General	Total	Total
	£	2020	2019
		£	£
Donations and legacies;			
Donations from individuals	96,412	96,412	68,937
Gift aid reclaimed	11,965	11,965	10,047
Government Grants	25,000	25,000	-
	<u>133,377</u>	<u>133,377</u>	<u>78,984</u>

The Template Foundation

Notes to the Financial Statements for the Year Ended 31 December 2020 (continued)

4 Income from charitable activities

	Unrestricted funds	Total 2020	Total 2019
	Designated £	£	£
Income from charitable activities	8,233	8,233	34,590

5 Investment income

	Unrestricted funds	Total 2020	Total 2019
	General £	£	£
Interest receivable and similar income;			
Interest receivable on bank deposits	39	39	48
Other investment income	-	-	8,978
	39	39	9,026

6 Other income

	Unrestricted funds		Total 2020	Total 2019
	Designated £	General £	£	£
Fees and supplies	126	87	213	509
Rental income	26,070	15,682	41,752	38,896
	26,196	15,769	41,965	39,405

The Template Foundation

Notes to the Financial Statements for the Year Ended 31 December 2020 (continued)

7 Expenditure on raising funds

Costs of generating donations and legacies

	Direct costs £	Allocated support costs £	Total 2020 £	Total 2019 £
Costs of generating donations and legacies	58,997	1,485	60,482	51,593

8 Expenditure on charitable activities

		Unrestricted funds	Total 2020 £	Total 2019 £
	Note	Designated £		
Allocated support costs	9	108,699	108,699	146,296

£108,699 (2019 - £146,296) of the above expenditure was attributable to unrestricted funds and £Nil (2019 - £Nil) to restricted funds.

9 Analysis of support costs

Raising funds expenditure

Costs of generating donations and legacies

		Unrestricted funds	Total 2020 £	Total 2019 £
	Basis of allocation	General £		
Bank charges		232	232	273
Interest payable		1,253	1,253	2,655
		1,485	1,485	2,928

The Template Foundation

Notes to the Financial Statements for the Year Ended 31 December 2020 (continued)

9 Analysis of support costs (continued)

Charitable activities expenditure

	Unrestricted funds	Total 2020 £	Total 2019 £
	General £		
Employment costs	31,040	31,040	31,040
Establishment costs	4,905	4,905	8,390
Events expenses	7,134	7,134	19,161
Repairs and maintenance	35,930	35,930	56,627
Office expenses	1,554	1,554	2,227
Sundry and other costs	1,782	1,782	1,460
Advertising and promotion	2,010	2,010	3,047
Depreciation of tangible fixed assets	24,344	24,344	24,344

Support costs allocated to raising funds

	Basis of allocation	Finance costs £	Total 2020 £	Total 2019 £
Costs of generating donations and legacies		1,485	1,485	2,928

Support costs allocated to charitable activities

	Premises costs				Total 2020 £	Total 2019 £
	Staff costs £	Administration costs £	including depreciation £	Other support costs £		
Support Costs	31,040	14,167	61,559	1,933	108,699	146,296

The Template Foundation

Notes to the Financial Statements for the Year Ended 31 December 2020 (continued)

10 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2020	2019
	£	£
Depreciation of fixed assets	24,344	24,344

11 Trustees remuneration and expenses

No trustees have received any remuneration from the charity during the year. Where a person related to any trustee has received remuneration from the charity, that trustee has not been party to any decision regarding the remuneration.

12 Taxation

The charity is a registered charity and is exempt from taxation under the provisions of the small trading tax exemption as relating to charities. Under the terms of the exemption, the charity is not liable to tax on its non-primary income, provided it is less than 25% of the charity's total annual turnover for the year.

The charity is exempt from the requirement to register for VAT as the non-primary trading income of the charity is below the VAT registration threshold.

The Template Foundation

Notes to the Financial Statements for the Year Ended 31 December 2020 (continued)

13 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Computer equipment £	Total £
Cost				
At 1 January 2020	1,248,596	84,672	2,336	1,335,604
At 31 December 2020	1,248,596	84,672	2,336	1,335,604
Depreciation				
At 1 January 2020	422,471	84,672	2,336	509,479
Charge for the year	24,344	-	-	24,344
At 31 December 2020	446,815	84,672	2,336	533,823
Net book value				
At 31 December 2020	801,781	-	-	801,781
At 31 December 2019	826,125	-	-	826,125

14 Debtors

	2020 £	2019 £
Other debtors	11,032	10,310

1

15 Current asset investments

	2020 £	2019 £
Listed other shares	10,263	62,907

The Template Foundation

Notes to the Financial Statements for the Year Ended 31 December 2020 (continued)

16 Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans	13,031	12,026
Other taxation and social security	1,110	866
Accruals	2,122	2,060
	<u>16,263</u>	<u>14,952</u>

Creditors due within one year includes the following liabilities, on which security has been given by the charity:

	2020	2019
	£	£
Bank Borrowing	<u>13,031</u>	<u>12,026</u>

The bank borrowing of the charity is secured against the charity land and property.

17 Creditors: amounts falling due after one year

Creditors amounts falling due after more than one year includes the following liabilities, on which security has been given by the charity:

	2020	2019
	£	£
Bank Borrowing	<u>15,476</u>	<u>29,511</u>

The bank borrowing of the charity is secured against the charity land and property.

The Template Foundation

Notes to the Financial Statements for the Year Ended 31 December 2020 (continued)

18 Funds

	Balance at 1 January 2020 £	Incoming resources £	Resources expended £	Balance at 31 December 2020 £
Unrestricted funds				
General	1,641,080	149,185	(60,482)	1,729,783
Designated	(676,752)	34,429	(108,699)	(751,022)
Total funds	964,328	183,614	(169,181)	978,761
	Balance at 1 January 2019 £	Incoming resources £	Resources expended £	Balance at 31 December 2019 £
Unrestricted funds				
General	1,588,854	103,819	(51,593)	1,641,080
Designated	(588,646)	58,190	(146,296)	(676,752)
Total funds	1,000,208	162,009	(197,889)	964,328

19 Analysis of net assets between funds

	Unrestricted funds General 2020 £	Total funds £
Tangible fixed assets	801,781	801,781
Current assets	208,718	208,718
Current liabilities	(16,262)	(16,262)
Creditors over 1 year	(15,476)	(15,476)
Total net assets	978,761	978,761

The Template Foundation

Notes to the Financial Statements for the Year Ended 31 December 2020 (continued)

19 Analysis of net assets between funds (continued)

	Unrestricted funds General 2019 £	Total funds £
Tangible fixed assets	826,124	826,124
Current assets	182,665	182,665
Current liabilities	(14,951)	(14,951)
Creditors over 1 year	(29,510)	(29,510)
Total net assets	964,328	964,328

20 Analysis of net funds

	At 1 January 2020 £	Cash flow £	At 31 December 2020 £
Cash at bank and in hand	104,467	82,955	187,422
Current asset investments	67,888	(57,625)	10,263
Net funds	172,355	25,330	197,685

	At 1 January 2019 £	Cash flow £	At 31 December 2019 £
Cash at bank and in hand	136,959	(32,492)	104,467
Current asset investments	58,909	8,979	67,888
Net funds	195,868	(23,513)	172,355

