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**RAKEGATE PRIMARY SCHOOL**

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**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31/08/2024**

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Rakegate Primary School

trading as

Rakegate Primary School  
Rakegate Close  
Wolverhampton  
West Midlands  
WV10 8US

**Prepared By:**  
Cooper & Co.  
Certified Public Accountants  
Broad Court  
57 Broad Street  
Bridgtown  
Cannock  
WS11 0DA

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31/08/2024**

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**FOR THE YEAR ENDED 31/08/2024**  
**ACCOUNTANTS' REPORT**

We have examined the receipts and payments (or income and expenditure) statements with the books and vouchers relating thereto and have obtained all the information and explanations that we have required.

We certify that in our belief the receipts and payments statement gives a true and fair view of the transactions for the year ended 31/08/2024 and the balance sheet at the date according to the best of our information and explanation given to us and shown by the books of the fund.



Cooper & Co.  
Certified Public Accountants  
Broad Court  
57 Broad Street  
Bridgtown  
Cannock  
WS11 0DA  
22/11/2024

**FOR THE YEAR ENDED 31/08/2024  
APPROVAL STATEMENT**

The Chair of Governors approves the financial statements on pages 1 to 6 attached and confirm that I have made available all relevant records and information for their preparation.

.....  
Rakegate Primary School

Dated 22/11/2024

**INCOME AND EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31/08/2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Income</b>	54,027	66,671
<b>Deduct expenses</b>		
Expenses and costs incurred.	<u>45,985</u>	<u>66,776</u>
	(45,985)	(66,776)
<b>Net surplus / (deficit) for the year</b>	<u><u>8,042</u></u>	<u><u>(105)</u></u>

Note: The schedules on pages 5 to 5 provide breakdowns of the above figures.

**INCOME AND EXPENDITURE ACCOUNT SCHEDULES  
FOR THE YEAR ENDED 31/08/2024**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Income:</b>		
Educational trips	22,509	15,838
Books and clubs	37	1,408
School events	5,383	5,701
Uniform sales, PE strips and bags	13,229	11,151
Donations and charitable receipts	10,606	2,214
Sales of equipment	1	-
Dinner money and ASC	2,064	27,368
Nursery receipts	-	1,058
Miscellaneous receipts	198	1,933
	<u>54,027</u>	<u>66,671</u>
<b>Expenses and Costs Incurred:</b>		
Educational trips	11,572	14,761
Books and clubs	-	22
School events	7,962	8,007
Nursery costs	38	-
Uniform payments, PE strips and bags	21,121	10,381
Donations and charitable giving	716	712
Purchases of equipment	2,553	1,905
Dinner money and ASC	230	27,624
Sundry and miscellaneous items	1,793	3,364
	<u>45,985</u>	<u>66,776</u>

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**Rakegate Primary School**

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**BALANCE SHEET AT 31/08/2024**

	Notes	2024 £	2023 £
<b>Current assets:</b>			
Cash at bank	<u>25,831</u>	<u>17,789</u>	
	<u>25,831</u>	<u>17,789</u>	
<b>Current liabilities:</b>			
<b>Net current assets</b>		<u>25,831</u>	<u>17,789</u>
		<u>25,831</u>	<u>17,789</u>
<b>Capital:</b>			
At 01/09/2023		17,789	17,894
Net surplus		8,042	-
		<u>25,831</u>	<u>17,894</u>
<b>Net deficit</b>	<u>-</u>	<u>-</u>	<u>105</u>
		<u>25,831</u>	<u>17,789</u>