
RAKEGATE PRIMARY SCHOOL

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31/08/2023**

Rakegate Primary School

trading as

Rakegate Primary School
Rakegate Close
Wolverhampton
West Midlands
WV10 8US

Prepared By:
Cooper & Co.
Certified Public Accountants
Broad Court
57 Broad Street
Bridgtown
Cannock
WS11 0DA

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/08/2023**

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FOR THE YEAR ENDED 31/08/2023
ACCOUNTANTS' REPORT

We have examined the receipts and payments (or income and expenditure) statements with the books and vouch relating thereto and have obtained all the information and explanations that we have required.


We certify that in our belief the receipts and payments statement gives a true and fair view of the transactions for year ended 31/08/2023 and the balance sheet at the date according to the best of our information and explanation given to us and shown by the books of the fund.



Cooper & Co.
Certified Public Accountants
Broad Court
57 Broad Street
Bridgtown
Cannock
WS11 0DA
09/11/2023

FOR THE YEAR ENDED 31/08/2023
APPROVAL STATEMENT

The Chair of Governors approves the financial statements on pages 1 to 6 attached and confirm that I have made available all relevant records and information for their preparation.


.....
John Marks
Rakegate Primary School

Dated 09/11/2023

**INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31/08/2023**

| | 2023 | 2022 |
|---------------------------------|---------------------|-----------------------|
| | £ | £ |
| Receipts | 66,671 | 50,852 |
| Deduct expenses | | |
| Expenses and Costs Incurred | <u>66,776</u> | <u>56,983</u> |
| | (66,776) | (56,983) |
| Net deficit for the year | <u><u>(105)</u></u> | <u><u>(6,131)</u></u> |

Note: The schedules on pages 5 to 5 provide breakdowns of the above figures.

**INCOME AND EXPENDITURE ACCOUNT SCHEDULES
FOR THE YEAR ENDED 31/08/2023**

| | 2023 | 2022 |
|--------------------------------------|---------------|---------------|
| | £ | £ |
| Receipts: | | |
| Educational trips | 15,838 | 12,671 |
| Books and clubs | 1,408 | 5 |
| School events | 5,701 | 3,485 |
| Uniform sales, PE strips and bags | 11,151 | 6,021 |
| Donations and charitable receipts | 2,214 | 5,073 |
| Sales of equipment | - | 72 |
| Dinner money and ASC | 27,368 | 20,576 |
| Nursery receipts | 1,058 | 1,124 |
| Miscellaneous receipts | 1,933 | 1,825 |
| | <u>66,671</u> | <u>50,852</u> |
| Expenses and Costs Incurred | | |
| Educational trips | 14,761 | 8,463 |
| Books and clubs | 22 | 2,456 |
| School events | 8,007 | 9,080 |
| Uniform payments, PE strips and bags | 10,381 | 4,542 |
| Donations and charitable giving | 712 | 3,887 |
| Purchases of equipment | 1,905 | 1,411 |
| Dinner money and ASC | 27,624 | 24,331 |
| Sundry and miscellaneous items | 3,364 | 2,813 |
| | <u>66,776</u> | <u>56,983</u> |

Rakegate Primary School

BALANCE SHEET AT 31/08/2023

| | Notes | 2023 £ | 2022 £ |
|-----------------------------|---------------|---------------|---------------|
| Current assets: | | | |
| Cash at bank | <u>17,789</u> | <u>17,894</u> | |
| | <u>17,789</u> | <u>17,894</u> | |
| Current liabilities: | | | |
| Net current assets | | <u>17,789</u> | <u>17,894</u> |
| | | <u>17,789</u> | <u>17,894</u> |
| Capital: | | | |
| At 01/09/2022 | | 17,894 | 24,025 |
| Net deficit | <u>105</u> | <u>6,131</u> | |
| | | <u>105</u> | <u>6,131</u> |
| | | <u>17,789</u> | <u>17,894</u> |