

THE NO WAY TRUST LIMITED

England & Wales · Charity number 1049059

Details

| | |
|----------------|---------------------------------------------------------|
| Other names | THE PRISON!ME!NO WAY! TRUST |
| Status | Registered |
| Legal form | Charitable company |
| Company number | 02953857 |
| Registered | 1995-09-07 |
| Register | View on the Charity Commission register |

Contact

| | |
|---------|---------------------------------------------------------------------------------|
| Address | The No Way Trust The Deep Business Centre Tower Street Hull HU1 4BG |
| Phone | 01482224382 |
| Email | info@pmnw.co.uk |
| Website | www.pmnw.co.uk |

Activities

Objects: (1) THE EDUCATION OF CHILDREN AND YOUNG PEOPLE ABOUT THE RISKS AND PENALTIES OF CRIMINAL ACTIVITY AND BY PERSUASION AND EDUCATION TO PREVENT THE COMMISSION OF CRIMINAL OFFENCES IN SO FAR AS SUCH OBJECTS ARE CHARITABLE IN LAW (2) TO ASSIST AND SUPPORT CHARITABLE INSTITUTIONS OR PURPOSES AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE

Activities: The education of children and young people about the risks and penalties of crime and anti-social behaviour and use of social media and by persuasion and education help to keep the young safe and prevent the commission of criminal offences in so far as such objects are charitable at law.

Classification

- **How:** Provides Human Resources, Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** Children/young People, People With Disabilities

Geography

- Scotland
- Throughout England And Wales

Finances

| Period end | Income | Expenditure | Assets | Employees |
|------------|----------|-------------|---------|-----------|
| 2025-07-31 | £534,269 | £536,194 | £22,312 | 23 |
| 2024-07-31 | £545,342 | £542,309 | £24,237 | 23 |
| 2023-07-31 | £548,826 | £553,083 | £21,204 | 23 |
| 2022-07-31 | £517,162 | £494,937 | £25,461 | 22 |
| 2021-07-31 | £409,619 | £405,269 | - | - |

Trustees

| Name | Role | Appointed |
|-----------------------------|-------|------------|
| STEPHEN EGERTON ROCK | Chair | 2013-12-13 |
| Dawn Douglas | | 2017-03-06 |
| GRAHAM KEITH MCDONALD | | 2013-12-13 |
| Sandra Elizabeth Fawcett | | 2019-11-11 |

THE NO WAY TRUST LIMITED

England & Wales - Charity number 1049059

Accounts

Smailes Goldie
Copy

**The No Way Trust Limited
(A Company Limited by Guarantee)**

Financial Statements

31 July 2025



SD-0221703-1-6

The No Way Trust Limited

Contents of the Financial Statements for the year ended 31st July 2025

| | Page |
|-------------------------------------------|-------------|
| Report of the Trustees | 1 to 10 |
| Report of the Independent Auditors | 11 to 13 |
| Statement of Financial Activities | 14 |
| Balance Sheet | 15 |
| Cash Flow Statement | 16 |
| Notes to the Cash Flow Statement | 17 |
| Notes to the Financial Statements | 18 to 26 |

The No Way Trust Limited (Registered number: 02953857)

Report of the Trustees for the year ended 31st July 2025

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report along with the financial statements of the charity for the year ended 31st July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective from 1 January 2019.

Chief Executives Report for Year ending 31st July 2025

Our frontline services remained strong in the reporting year, and it was another period of solid progress. The squeeze on education budgets, cost of living crisis, additional National Insurance Employer Contributions, ever rising hotel costs and higher than forecast inflation, have though been challenging. Forward bookings for 1st September 2025 to 31st December 2025 were initially slower than forecast and there were concerns that the autumn school term could be impacted. The No Way Trust team worked determinedly and tirelessly to recover the situation with over 90% of available capacity to 31st July 2026 now taken. Forward bookings for the academic year September 2026 to July 2027 are also already being received.

Financially, even in an uncertain financial climate for all charities, it has been a good year for The No Way Trust Charity, which despite all the challenges, including a relatively small end of year loss of £1,925, overall charity reserves remain positive. Internal restructuring and continued regionalisation of operations, where we now mainly work within a radius of miles over one week, enabled the charity to further reduce day to day operational costs and travel for our staff in support of their health and well-being, whilst maintaining outstanding frontline service delivery. The No Way Trust Ltd can be proud of its staff and achievements. We will though never be complacent and must be prepared for all eventualities, and further operational savings have been calculated into the fiscal year August 2025 to July 2026.

Demand for our charity interventions remains high with requests received almost daily, though location is often a determining factor in what enquiries can be progressed. We have though taken on new business where we possibly can. Where we have been unable to offer our services, we have signposted enquires to other local initiatives who may be able to respond to their needs.

Hate Crime, Knife Crime, Gun Crime, County Lines, Drugs, Gang Rivalry, Violence, Domestic Abuse, Social Media Misuse, Exploitation, Anti-Social Behaviour etc, continues to be a cause for concern, with instances sadly related to many young lives lost and a blight on so many other young lives. These issues and emergence of artificial intelligence misuse, and more are featured in the days that we can provide through the generosity of our staunch supporters.

We continue to offer three ever evolving main programmes; Your Choice Days - for Primary school children aged 9 to 11; Crime and Safety Awareness Days - for secondary school young people aged 12 to 16; and a range of bespoke presentations for young people aged between 11 & 18. We again worked face to face with over 40,000 children and young people during this fiscal year. At the time of writing we have 128 Crime and Safety Awareness Days & 24 Primary School 'Your Choice Days' forward bookings confirmed for the period 1 September 2025 to 31 July 2026 which is in line with this reporting year; bespoke presentations are also stable.

It has been my enormous privilege to have headed up this great charity for almost 33 years. The No Way Trust Ltd Charity shall be forever thankful and appreciative for the generous support of so many grant making organisations, individual donations, partner organisations and for the educational sectors trust in our learning services. Every grant and donation received is warmly welcomed and we provide every child or young person we encounter with a learning experience that is memorable and life enhancing; pivotal to ensuring the continuance of our great charity and the important work that we do. This charity will remain forever indebted to you all.

Paul Wilkinson
The No Way Trust
Chief Executive

The No Way Trust Limited (Registered number: 02953857)

Report of the Trustees

for the year ended 31st July 2025

STRATEGIC REPORT

Financial results

As a small charity The No Way Trust Ltd qualifies for an 'Independent Examination'. For reasons of transparency, Trustees voluntarily require a full 'Independent Annual Audit' be carried out, far exceeding legislative requirements. The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

Reserves

Despite the prudent financial management and more regionally focussed working strategy, the Trust posted a small year-end deficit of £1,925. The Trustees consider it to have been another very successful year for The No Way Trust in the extremely challenging economic environment.

The Board of Trustees have established a reserves policy whereby the unrestricted funds held by the charity should be between 3 to 6 months of the resources expended. Trustees remain focussed on achieving this level of reserves at the earliest opportunity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity, founded in 1993, is registered with the Charity Commission under registration number 1049059 and the Office of the Scottish Charity Regulator SC040325 and at Companies House as a nonprofit making Company Limited by Guarantee registration number 02953857. In the event of the company being wound up, each member has guaranteed to contribute to any liabilities to a maximum amount of £10 each. The charity is governed by Memorandum and Articles of Association agreed and adopted 25th August 1995 and amended by special resolution 8th March 2004, further amended 19th January 2009 and 'Articles of Association' 11th September 2017.

Recruitment and appointment of management committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. A Trustee shall be appointed by resolution of the Trustees for a term of three years and at the expiry of that term and any subsequent terms approved by the Trustees shall be eligible for re-appointment by the Trustees for another three-year term or such other term as the Trustees shall determine at their discretion.

The Management Committee seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body.

Organisational structure

Trustees meet five times annually for general meetings and once a year for the Annual General Meeting which usually takes place in January. At present the Committee has four members from a variety of professional backgrounds relevant to the work of the charity.

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Chief Executive. The Chief Executive is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met.

The No Way Trust Limited (Registered number: 02953857)

Report of the Trustees for the year ended 31st July 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Most trustees are already familiar with the practical work of the charity having been involved for several years. Additionally, new trustees are invited and encouraged to attend a series of short training sessions (of no more than an hour) to familiarise themselves with the charity and the context within which it operates. These are jointly led by the Chair of the Management Committee and the Chief Executive of the charity and cover:

- The obligations of Management Committee members. (A copy of the Charity Commission Essential Trustee booklet CC3 and CC3a are normally provided.)
- The main documents that set out the operational framework for the charity are included in the 'Articles of Association'.
- Resourcing and the current financial position as set out in the latest published accounts.
- Business plan and objectives.

Risk management

The Management Committee has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is constantly under review, being updated at least annually. Appropriate Safe Systems of Work or other procedures have been adopted to mitigate these risks.

Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the sub-finance committee and procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, and beneficiaries.

Public benefit

In presenting this report Trustees have regard for the Charity Commission's guidance on public benefit and consider that this falls within "The Advancement of Education for the Public Benefit".

The outcomes of The No Way Trust, following their work with children and young people include;

- A greater understanding of how the law and justice work,
- A greater understanding of the causes, consequences, and impact of crime and anti-social behaviour,
- Guiding them towards making better choices, stay safe, reducing risky behaviour, and avoid crime,
- Signposting avenues of help and support,
- Support and advice for those who have a loved one in prison,
- Support for young victims of crime,
- Increased awareness that poor choices made now could impact their future,
- Equipping young people with the skills and opportunities they need to reach their potential.

This translates into a better quality of life for the young, their communities, less victims of crime and a reduction in costs, either personal or financial for the general public.

The No Way Trust Limited (Registered number: 02953857)

Report of the Trustees

for the year ended 31st July 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Background

The No Way Trust Charity was founded in 1993 by 3 prison officers concerned about the number of young people encountering the criminal justice system. The aim being to prevent children and young people from becoming involved in crime and anti-social behaviour and learn about the law, justice, causes, consequences, and impact of crime.

In 1995, The No Way Trust Limited became a registered charity and company limited by guarantee, but it will always be known affectionately by its' original name-Prison! Me! No-Way! which continues to define its brand.

Since 1993 the Trusts' work has impacted on more than 2,500 Secondary Schools and some 2,000 + other children and youth organisations including youth groups and charities, excluded, disadvantaged, and disaffected pupils, Pupil Re-Integration Units, Youth Offending Services and more etc. etc. The Trust also works in some Primary Schools. The Trust works face to face with over 40,000 children and young people annually. We provide an array of flexible learning services through No Way Trust staff & volunteers who are trained in the delivery of a wide range of high-quality professional, accurate, realistic, truthful, impactful and memorable sessions.

The Trust employs 23 staff on varied contracts equivalent to approximately 14 full time staff who are based in our Head Office in Hull and locations around the country.

Vision

Our vision is one where every young person leaves school with the knowledge and confidence to take control, make positive choices that avoid becoming involved in crime, stay safe and realise their full potential.

Mission statement

To raise awareness amongst young people, aged 8 to 18, about the causes, consequences, penalties, and impact of crime and anti-social behaviour. We want young people to stay safe, understand their rights and responsibilities as young citizens, aspire and be prepared to meet the challenges of modern society.

Values

The Trusts values are:

- We are a not for profit organisation
- We take pride in delivering quality and value for money
- The safety of young people is paramount to us
- We are one Trust: great things happen when we work together
- We deliver what we commit to and communicate effectively with our partners
- Innovation, integrity and making a difference in the lives of young people are the driving forces for our staff and volunteers

The No Way Trust Limited (Registered number: 02953857)

Report of the Trustees for the year ended 31st July 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Strategic aims

The Aims of the Trust are to: -

- Help young people to stay safe, prevent child exploitation in all its forms, reduce risky behaviour, and prevent more young victims of crime
- Help children and young people to deal with life challenges and understand the impact of anti-social behaviour and crime upon them and their communities
- Dispel the myths and misconceptions of imprisonment and accurately and sensitively portray the effects of imprisonment
- Raise extensive awareness of, and impress upon all young people, the ultimate consequences and penalties of crime
- Adapt a preventative approach but not be confrontational or employ any other form of scare tactic
- Encourage responsible decision-making and positive life skill development and to instill the values and benefits of being a responsible young citizen
- Develop progressive partnerships that incorporate inter-agency working and co-operation between like-minded agencies
- Assist Offenders and Ex-Offenders in their rehabilitation

Strategic objectives

The Trust will seek to:

- Deliver Crime & Safety Awareness Days across the country to secondary schools, whilst maintaining the quality of delivery for which we are renowned. Each day will be tailored to reflect the issues within each locality and involve crime and safety agencies appropriate to those issues
- Collaborate with primary school children, as we firmly believe that crime preventative work cannot start too early
- Employ, mentor, and involve people with convictions still in prison or released from prison, that have already worked with the Trust, to deliver impactive workshops in schools
- Continually develop in conjunction with the feedback from young people and our own Youth Advisory Group, innovative and interactive resources to assist us in the prevention of youth crime
- Deliver presentations to young people across the country in varied settings such as schools, pupil referral units and in conjunction with partner agencies e.g. Emergency Services, Youth Justice etc.
- Communicate with young people and our stakeholders using the most effective channels in a co-ordinated and strategic manner

Review of developments, activities and achievements

HMPPS Agreement

The partnership agreement with His Majesty's Prison and Probation Service continues to assist in the recruitment of Prison Staff and Serving Prisoner volunteers (living in open prison conditions) to attend and volunteer with us, in the knowledge that our training and professionalism greatly assist the Prison Service, HMPPS, career development and aids rehabilitation.

Crime and Safety Awareness Days

We delivered 140 of our unique days in the 12 months covered by this report and continue to receive requests for these days daily.

Your Choice Days

These days are specifically designed for Primary school children aged 9 to 11 and have been well received. We currently offer up to 30 YCD's per year working in some of the most disadvantaged communities. We believe that collaborating with a younger audience can only help to keep them safe and avoid inadvertently becoming involved in criminal activity.

The No Way Trust Limited (Registered number: 02953857)

Report of the Trustees

for the year ended 31st July 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Youth Advisory Group

Our Youth Advisory Group (YAG) ensure that we deliver interventions that meet the needs of today's young people. YAG has conducted evaluations, consultations, and focus groups with young people at various locations across the country. They have used information gathered to identify what works well and provide constructive critique and recommendations to senior staff, as well as ideas for improving the learning experience for our young audiences. The YAG group is always looking to recruit new members to widen experience and diversity of its structure.

Volunteer Serving Prisoner Presentations

The No Way Trust works with His Majesty's Prison and Probation Service to support the rehabilitation of people in prison by offering them the opportunity to work with young people with the aim of preventing children and young people making similar mistakes in the future. Since our pilot in 2012 of employing people who had been in prison to deliver thought-provoking workshops to young people, we have to date employed a total of 16 in different parts of the UK. Pleasingly, we know that 6 of them have gone on to secure full-time employment, elsewhere, furthering their careers; we currently employ 2 people who have been in prison. The workshops continue to be in high demand right across the country and have contributed to diversifying our services and generating additional grants.

Social Media & Website

Our modern website keeps evolving and the number of enquiries generated through the website has enabled many new schools and youth agencies to become involved.

Replica Prison Cell

As in the previous financial year, thanks to generous supporters, we were able to purchase a Ford Transit Luton Box Van and convert the interior into a replica prison cell to replace another aging model. The new vehicle entered community service in March 2025 and has enhanced interactive learning features of our work provoking in depth inquisition amongst our young beneficiaries. The conversion was again undertaken by a very generous skilled volunteer who gave freely of his time and expertise. This saved the Trust several thousands of pounds in labour costs.

Impact

The impact of The No Way Trust's work have been consistent and extremely positive for over 32 years. Independent research conducted by the University of Sheffield published in September 2023, evidenced that: The No Way Trust (NWT) was having a lasting impact and making a positive difference to children and young people's lives and future decision making and that the value of 'lived learning experiences' provided was profoundly valued by young beneficiaries. Our charity also offers ex-prisoners a key pathway to reintegration, work experience and a living salary and volunteer prisoners to rebuild confidence, self-esteem, learn new skills, self-evaluate, and give back to the community.

A previous independent evaluation, completed by the Charities Evaluation Service also reported: CSAD's helps prevent young people from becoming involved in criminal activity, messages are remembered by young people for several years or more, and that some young people involved at CSAD's, subsequently applied something they learnt in dealing with a difficult situation.

Volunteers

The trust continues to have a strong pool of volunteers who assist in the delivery of our crime and safety awareness days and bespoke presentations.

The No Way Trust Limited (Registered number: 02953857)

Report of the Trustees

for the year ended 31st July 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Future Plans

Crime and Safety Awareness Days (CSADs)

Demand for our flagship CSAD's remains strong. 128 CSAD's are confirmed for the financial year 1st August 2025 to 31st July 2026 which is over 90% of available capacity. We will continue to focus on delivery in areas where we have a good nucleus of our volunteers available and where it is most cost-effective for us.

Your Choice Days

Demand for YCD's in Primary Schools is high, subject to funding, we will look to build capacity further through the academic year - September 2025 and July 2026 - and beyond.

Bespoke Presentations

The number of presentations that we deliver will again be dependent on demand, as some schools that are unable to afford a full Crime & Safety Awareness Day, still wish us to interact with their students. We have an attractive and fair pricing structure that allows us to tailor activity to the school funds available.

Interactive Learning

We will work closely with children, young people and schools to introduce new interactive features to enhance the learning experience and long-term impact of our work.

Finance

Inflation, rising hotel costs and increasingly dynamic pricing and extra Employer National Insurance contributions will add several thousands of pounds to the charities annual running costs. School budgets are also being squeezed tighter than ever, and we foresee grant income becoming increasingly under pressure as the ever-growing need is far greater than the funds available. Increasing costs to service users in a challenging climate is not an option and the need to drive down costs is paramount. Finances are, and will continue to be, under continuous scrutiny and prudent management.

SORP 2026

The Trust will prepare to manage its obligations for the introduction of SORP 2026 that will be introduced on 1st January 2026.

Companies House Identity Verification

Companies House Identity Verification required to support company web-filing and establish that all Trustees (also known as directors) have verified their identity and ability fulfil their Trustee role has been activated for all serving Trustees.

CEO Succession Planning

The current CEO has indicated that he will be seeking to retire in early 2027. Plans to find his successor are progressing.

Business Plan 2026 - 2027

Will set a course for transition over the next 2 years and beyond.

The No Way Trust Limited (Registered number: 02953857)

Report of the Trustees

for the year ended 31st July 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Summary

The No Way Trust charity remains one of the most highly regarded charities that exists in the United Kingdom today. The charity has a constant focus on continuous service improvement and evolution enabling us to meet the demands of today's youth. The Trust importantly ensures Children and Young People have a real and active stake in the project's evolution. This contributes towards ongoing programme innovation and keeping our learning services fresh, meaningful, relevant, and current for today's generation of children and young people.

The Trust has a proven can-do record, and we receive enquiries every day for our learning services. Our workforce of staff and volunteers have a unique and incredible range of skills and knowledge that makes us well placed to work with children and young people. Serving and early retired police and prison staff, ex-people in prison employees and serving prisoner volunteers, magistrate volunteers, educationalists, young people, youth advisory group and many criminal justice, emergency service and charitable partners unite for a common good. So far as we can establish, there is nothing to compare with Prison! Me! No-Way! anywhere in the UK. Our personable approach is one of constant evolution, innovation, inclusivity, and partnership that together provides a cohesive, united, effective, varied, and unique range of life-enhancing learning experiences.

The feedback received this past year has again been outstanding and demonstrates the need for and value of our services. The No Way Trust's reputation for quality, innovation, can do mentality, rich history of over 32 years, never standing still, being prepared to take on new challenges, tread where others fear to go - inspired by the spirit and inner belief of an incredibly enthusiastic team of volunteers, staff, supporters and investors; who all have an infectious desire to make a genuine and long - lasting difference to young lives; is what this enviable reputation has been built upon.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02953857 (England and Wales)

Registered Charity number

1049059

Registered office

The Deep Business Centre
Tower Street
Hull
East Yorkshire
HU1 4BG

Trustees

Mr Stephen Rock - Chair
Mrs Dawn Douglas
Mrs Sandra Fawcett
Mr David Grantham (resigned 21.7.2025)
Mr Graham McDonald

Company Secretary

Pamela Gay

The No Way Trust Limited (Registered number: 02953857)

Report of the Trustees for the year ended 31st July 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

Smailes Goldie
Chartered Accountants
Statutory Auditor
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

Solicitors

Wilkin Chapman Rollits
Citadel House
58 High Street
Hull
HU1 1QE

Bankers

Lloyds Bank plc
Hull City Centre
1 Grand Buildings
Jameson Street
Hull
HU1 3JX

Honorary President

Mrs Jennie Bypass

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The No Way Trust Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The No Way Trust Limited (Registered number: 02953857)

Report of the Trustees for the year ended 31st July 2025

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

A resolution to appoint auditors for the ensuing year will be proposed at the annual general meeting in accordance with Companies Act 2006.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 19th January 2026 and signed on the board's behalf by:

A handwritten signature in black ink, appearing to read 'S Rock', written over a faint horizontal line.

Mr Stephen Rock - Trustee

Report of the Independent Auditors to the Members of The No Way Trust Limited

Opinion

We have audited the financial statements of The No Way Trust Limited (the 'charitable company') for the year ended 31st July 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st July 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of The No Way Trust Limited

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Companies Act 2006, Charities Act 2011, taxation legislation, safeguarding, data protection, anti-bribery, employment, environmental and health and safety legislation. An understanding of these laws and regulations and the extent of compliance was obtained through discussion with management and inspecting legal and regulatory correspondence.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

Report of the Independent Auditors to the Members of The No Way Trust Limited

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with relevant regulators and legal advisors.

Due to the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Stephen Bramall BSc., FCA (Senior Statutory Auditor)
for and on behalf of Smailes Goldie
Chartered Accountants
Statutory Auditor
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

19th January 2026

The No Way Trust Limited

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the year ended 31st July 2025

| | Notes | Unrestricted funds £ | Restricted funds £ | 2025 Total funds £ | 2024 Total funds £ |
|------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Charitable activities | 2 | | | | |
| Core activities | | 41,029 | 323,400 | 364,429 | 352,395 |
| Other | | 6,370 | 163,220 | 169,590 | 192,722 |
| Other income | | - | 250 | 250 | 225 |
| Total | | <u>47,399</u> | <u>486,870</u> | <u>534,269</u> | <u>545,342</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | 3 | 1,317 | 8,894 | 10,211 | 9,410 |
| Charitable activities | | | | | |
| Core activities | 4 | 27,176 | 484,920 | 512,096 | 516,412 |
| Other | | 13,612 | 275 | 13,887 | 16,487 |
| Total | | <u>42,105</u> | <u>494,089</u> | <u>536,194</u> | <u>542,309</u> |
| NET INCOME/(EXPENDITURE) | | 5,294 | (7,219) | (1,925) | 3,033 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | (70) | 24,307 | 24,237 | 21,204 |
| TOTAL FUNDS CARRIED FORWARD | | <u>5,224</u> | <u>17,088</u> | <u>22,312</u> | <u>24,237</u> |

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The No Way Trust Limited (Registered number: 02953857)

Balance Sheet

31st July 2025

| | Notes | 2025 £ | 2024 £ |
|----------------------------------------------|-------|------------------|------------------|
| FIXED ASSETS | | | |
| Tangible assets | 11 | 45,244 | 32,764 |
| CURRENT ASSETS | | | |
| Stocks | 12 | 1,061 | 1,061 |
| Debtors | 13 | 135,797 | 128,153 |
| Cash at bank and in hand | | <u>47,799</u> | <u>71,102</u> |
| | | 184,657 | 200,316 |
| CREDITORS | | | |
| Amounts falling due within one year | 14 | <u>(207,589)</u> | <u>(206,263)</u> |
| NET CURRENT ASSETS | | <u>(22,932)</u> | <u>(5,947)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 22,312 | 26,817 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 15 | - | <u>(2,580)</u> |
| NET ASSETS/(LIABILITIES) | | <u>22,312</u> | <u>24,237</u> |
| FUNDS | 19 | | |
| Unrestricted funds | | 5,224 | (70) |
| Restricted funds | | <u>17,088</u> | <u>24,307</u> |
| TOTAL FUNDS | | <u>22,312</u> | <u>24,237</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 19th January 2026 and were signed on its behalf by:



Mr Graham McDonald - Trustee

The No Way Trust Limited

Cash Flow Statement for the year ended 31st July 2025

| | Notes | 2025 £ | 2024 £ |
|-------------------------------------------------------------------------------|-------|-----------------|-----------------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | <u>296</u> | <u>33,047</u> |
| Net cash provided by operating activities | | <u>296</u> | <u>33,047</u> |
| Cash flows from investing activities | | | |
| Purchase of tangible fixed assets | | <u>(20,603)</u> | <u>(24,248)</u> |
| Sale of tangible fixed assets | | <u>250</u> | <u>225</u> |
| Net cash used in investing activities | | <u>(20,353)</u> | <u>(24,023)</u> |
| Cash flows from financing activities | | | |
| Loan repayments in year | | <u>(3,246)</u> | <u>(4,239)</u> |
| Net cash used in financing activities | | <u>(3,246)</u> | <u>(4,239)</u> |
| Change in cash and cash equivalents in the reporting period | | <u>(23,303)</u> | <u>4,785</u> |
| Cash and cash equivalents at the beginning of the reporting period | | <u>71,102</u> | <u>66,317</u> |
| Cash and cash equivalents at the end of the reporting period | | <u>47,799</u> | <u>71,102</u> |

The notes form part of these financial statements

The No Way Trust Limited

Notes to the Cash Flow Statement

for the year ended 31st July 2025

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2025 £ | 2024 £ |
|---------------------------------------------------------------------------------------------------------|-------------------|----------------------|
| Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities) | (1,925) | 3,033 |
| Adjustments for: | | |
| Depreciation charges | 8,123 | 3,616 |
| Profit on disposal of fixed assets | (250) | (225) |
| (Increase)/decrease in debtors | (7,644) | 9,965 |
| Increase in creditors | <u>1,992</u> | <u>16,658</u> |
| Net cash provided by operations | <u>296</u> | <u>33,047</u> |

2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1.8.24 £ | Cash flow £ | At 31.7.25 £ |
|---------------------------------|----------------------|------------------------|----------------------|
| Net cash | | | |
| Cash at bank and in hand | <u>71,102</u> | <u>(23,303)</u> | <u>47,799</u> |
| | <u>71,102</u> | <u>(23,303)</u> | <u>47,799</u> |
| Debt | | | |
| Debts falling due within 1 year | (4,000) | 666 | (3,334) |
| Debts falling due after 1 year | <u>(2,580)</u> | <u>2,580</u> | <u>-</u> |
| | <u>(6,580)</u> | <u>3,246</u> | <u>(3,334)</u> |
| Total | <u>64,522</u> | <u>(20,057)</u> | <u>44,465</u> |

The notes form part of these financial statements

The No Way Trust Limited

Notes to the Financial Statements

for the year ended 31st July 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, auditors remuneration, legal and professional fees, depreciation and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|-------------|
| Plant and equipment | 17% on cost |
| Motor vehicles | 15% on cost |

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The 'No Way' Trust Limited is a UK registered charity, number 1049059. All the Charity's income is applied to its charitable objectives and the Charity is, therefore, exempt under current legislation from most forms of taxation.

Value added tax is not recoverable by the Charity and is charged to the statement of financial activities or balance sheet, as incurred.

The No Way Trust Limited

Notes to the Financial Statements - continued

for the year ended 31st July 2025

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Hire purchase and leasing commitments

Amounts payable under operating leases are charged to profit and loss account when incurred.

Deferred income

Deferred income represents amounts received for charitable activities in advance of the event taking place less costs incurred to date.

Impairments

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Pension contributions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules.

2. INCOME FROM CHARITABLE ACTIVITIES

| | 2025 £ | 2024 £ |
|----------------------|----------------|----------------|
| Core activities | 364,429 | 352,395 |
| Grants and donations | <u>169,590</u> | <u>192,722</u> |
| | <u>534,019</u> | <u>545,117</u> |

The No Way Trust Limited

Notes to the Financial Statements - continued

for the year ended 31st July 2025

2. INCOME FROM CHARITABLE ACTIVITIES - continued

Grant and donations comprise the following:

| | Amount £ |
|---------------------------------------------------|----------------------------|
| Baron Davenport's Charity | 1,000 |
| Garfield Weston Foundation | 25,000 |
| Great Western Railway Community Fund | 14,000 |
| Groundworks UK | 375 |
| Harry Bottom Charitable Trust | 2,400 |
| Hull & East Riding Charitable Trust | 5,000 |
| Joan Wilkinson Charitable Trust | 1,000 |
| John Thaw Foundation | 1,800 |
| Lochlands Trust | 3,000 |
| Marsh Charitable Trust | 500 |
| Michael & Shirley Hunt Charitable Trust | 3,000 |
| Mr R Hudson | 3,000 |
| Mr S Larard | 3,000 |
| Mrs C Hudson | 2,000 |
| Persula Foundation | 3,000 |
| R.G.Hills Charitable Trust | 1,500 |
| Simon Gibson Charitable Trust | 6,000 |
| Souter Charitable Trust | 3,000 |
| T.U.U.T Charitable Trust | 10,000 |
| The 29th May 1961 Charitable Trust | 5,000 |
| The Alchemy Foundation | 1,000 |
| The Alice Ellen Cooper-Dean Charitable Foundation | 2,500 |
| The Archer Trust | 2,000 |
| The Casey Trust | 1,500 |
| The Charles & Elsie Sykes Trust | 3,000 |
| The Clothworkers Foundation | 15,000 |
| The Evelyn May Trust | 3,000 |
| The Gladys Wightwick Trust | 1,600 |
| The Grocers' Charity | 500 |
| The Hedley Foundation | 4,000 |
| The Henry and Dora Needler Memorial Trust | 5,000 |
| The John and Susan Bowers Fund | 1,000 |
| The John Horseman Trust | 5,000 |
| The John R Murray Charitable Trust | 5,000 |
| The Joseph and Annie Cattle Trust | 7,500 |
| The Leigh Trust | 3,000 |
| The Leonard Chamberlain Trust | 5,000 |
| The Mauld Elkington Charitable Trust | 1,500 |
| The Mollie Croysdale Charitable Trust | 750 |
| The Noel Sweeney Foundation | 2,400 |
| The Rhododendron Trust | 1,000 |
| The Robert McAlpine Foundation | 5,000 |
| The Sir James Reckitt Charity | 4,000 |
| The Sir James Roll Charitable Trust | 1,250 |
| The Tribune Trust | 3,000 |
| Other | 5,820 |
| Deferred Income Movements | (14,305) |
| | <hr/> <hr/> <u>169,590</u> |

The No Way Trust Limited

Notes to the Financial Statements - continued for the year ended 31st July 2025

3. RAISING FUNDS

Raising donations and legacies

| | 2025 | 2024 |
|--------------------------------------|---------------|--------------|
| | £ | £ |
| Advertising, printing and stationery | 1,317 | 1,442 |
| Crime day enhancements | <u>8,894</u> | <u>7,968</u> |
| | <u>10,211</u> | <u>9,410</u> |

4. CHARITABLE ACTIVITIES COSTS

| | Direct Costs (see note 5) £ | Support costs (see note 6) £ | Totals £ |
|-----------------|--------------------------------------|---------------------------------------|----------------|
| Core activities | 512,096 | - | 512,096 |
| Other | <u>-</u> | <u>13,887</u> | <u>13,887</u> |
| | <u>512,096</u> | <u>13,887</u> | <u>525,983</u> |

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

| | 2025 | 2024 |
|-------------------------------|----------------|----------------|
| | £ | £ |
| Travelling and subsistence | 63,269 | 56,500 |
| Telephone mobile and internet | 660 | 2,698 |
| Motor expenses | 16,966 | 15,179 |
| Rent | 12,939 | 14,251 |
| Wages and salaries | 395,149 | 400,037 |
| Postage | 258 | 507 |
| Depreciation | 7,355 | 3,255 |
| Insurance | 1,200 | 1,263 |
| Legal and professional | 3,124 | 11,876 |
| Sundry | 9,899 | 10,059 |
| Bank charges | <u>1,277</u> | <u>787</u> |
| | <u>512,096</u> | <u>516,412</u> |

The No Way Trust Limited

Notes to the Financial Statements - continued for the year ended 31st July 2025

6. SUPPORT COSTS

| | 2025 | 2024 |
|------------------------|---------------|---------------|
| | £ | £ |
| Wages and salaries | 3,991 | 4,003 |
| Auditors' remuneration | 6,600 | 5,983 |
| Rent | 1,190 | 1,584 |
| Legal and professional | 347 | 1,320 |
| Sundry | 93 | 1,620 |
| Meetings | 898 | 1,615 |
| Depreciation | 768 | 362 |
| | <u>13,887</u> | <u>16,487</u> |

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2025 | 2024 |
|-------------------------------------------|------------|--------------|
| | £ | £ |
| Auditors' remuneration | 6,600 | 5,983 |
| Depreciation - owned assets | 8,123 | 3,617 |
| Surplus on disposal of fixed assets | (250) | (225) |
| Auditors' remuneration for non audit work | <u>871</u> | <u>1,656</u> |

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st July 2025 nor for the year ended 31st July 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st July 2025 nor for the year ended 31st July 2024.

9. STAFF COSTS

| | 2025 | 2024 |
|-----------------------|----------------|----------------|
| | £ | £ |
| Wages and salaries | 374,508 | 375,679 |
| Social security costs | 16,605 | 19,930 |
| Pension | 8,027 | 8,431 |
| | <u>399,140</u> | <u>404,040</u> |

During the year, the charity made termination payments totalling £Nil (2024: £3,750).

The average monthly number of employees during the year was as follows:

| | 2025 | 2024 |
|-------|-----------|-----------|
| Total | <u>23</u> | <u>23</u> |

No employees received emoluments in excess of £60,000.

The No Way Trust Limited

Notes to the Financial Statements - continued

for the year ended 31st July 2025

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Charitable activities | | | |
| Core activities | 30,259 | 322,136 | 352,395 |
| Other | 3,742 | 188,980 | 192,722 |
| Other income | - | 225 | 225 |
| Total | 34,001 | 511,341 | 545,342 |
| EXPENDITURE ON | | | |
| Raising funds | | | |
| | 1,453 | 7,957 | 9,410 |
| Charitable activities | | | |
| Core activities | 23,930 | 492,482 | 516,412 |
| Other | 16,329 | 158 | 16,487 |
| Total | 41,712 | 500,597 | 542,309 |
| NET INCOME/(EXPENDITURE) | (7,711) | 10,744 | 3,033 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 7,641 | 13,563 | 21,204 |
| TOTAL FUNDS CARRIED FORWARD | (70) | 24,307 | 24,237 |

11. TANGIBLE FIXED ASSETS

| | Plant and equipment £ | Motor vehicles £ | Totals £ |
|------------------------|-----------------------------|------------------------|----------------|
| COST | | | |
| At 1st August 2024 | 157,078 | 61,071 | 218,149 |
| Additions | 558 | 20,045 | 20,603 |
| Disposals | - | (11,010) | (11,010) |
| At 31st July 2025 | 157,636 | 70,106 | 227,742 |
| DEPRECIATION | | | |
| At 1st August 2024 | 145,676 | 39,709 | 185,385 |
| Charge for year | 2,402 | 5,721 | 8,123 |
| Eliminated on disposal | - | (11,010) | (11,010) |
| At 31st July 2025 | 148,078 | 34,420 | 182,498 |
| NET BOOK VALUE | | | |
| At 31st July 2025 | 9,558 | 35,686 | 45,244 |
| At 31st July 2024 | 11,402 | 21,362 | 32,764 |

The No Way Trust Limited

Notes to the Financial Statements - continued for the year ended 31st July 2025

12. STOCKS

| | 2025 | 2024 |
|--------|--------------|--------------|
| | £ | £ |
| Stocks | <u>1,061</u> | <u>1,061</u> |

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2025 | 2024 |
|---------------|----------------|----------------|
| | £ | £ |
| Trade debtors | 128,550 | 123,850 |
| Prepayments | <u>7,247</u> | <u>4,303</u> |
| | <u>135,797</u> | <u>128,153</u> |

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2025 | 2024 |
|-----------------------------------------|----------------|----------------|
| | £ | £ |
| Bank loans and overdrafts (see note 16) | 3,334 | 4,000 |
| Trade creditors | 11,609 | 3,915 |
| Social security and other taxes | 5,998 | 10,710 |
| Other creditors | 993 | 1,428 |
| Accruals and deferred income | <u>185,655</u> | <u>186,210</u> |
| | <u>207,589</u> | <u>206,263</u> |

| | 2025 | 2024 |
|----------------------------------|------------------|------------------|
| | £ | £ |
| Deferred income at 1 August 2024 | 175,955 | 159,557 |
| Amounts deferred in the year | 179,257 | 175,955 |
| Amounts released in the year | <u>(175,955)</u> | <u>(159,557)</u> |
| Deferred income at 31 July 2025 | <u>179,257</u> | <u>175,955</u> |

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2025 | 2024 |
|--------------------------|----------|--------------|
| | £ | £ |
| Bank loans (see note 16) | <u>-</u> | <u>2,580</u> |

16. LOANS

An analysis of the maturity of loans is given below:

| | 2025 | 2024 |
|-----------------------------------------------------------------|--------------|--------------|
| | £ | £ |
| Amounts falling due within one year on demand: | | |
| Bank loans | <u>3,334</u> | <u>4,000</u> |
| Amounts falling due between two and five years by installments: | | |
| Bank loans | <u>-</u> | <u>2,580</u> |

The No Way Trust Limited

Notes to the Financial Statements - continued for the year ended 31st July 2025

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

| | 2025 £ | 2024 £ |
|----------------------------|--------------|---------------|
| Within one year | 2,835 | 11,340 |
| Between one and five years | <u>-</u> | <u>2,835</u> |
| | <u>2,835</u> | <u>14,175</u> |

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted funds £ | Restricted funds £ | 2025 Total funds £ | 2024 Total funds £ |
|-----------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Fixed assets | 4,371 | 40,873 | 45,244 | 32,764 |
| Current assets | 184,657 | - | 184,657 | 200,316 |
| Current liabilities | (183,804) | (23,785) | (207,589) | (206,263) |
| Long term liabilities | <u>-</u> | <u>-</u> | <u>-</u> | <u>(2,580)</u> |
| | <u>5,224</u> | <u>17,088</u> | <u>22,312</u> | <u>24,237</u> |

19. MOVEMENT IN FUNDS

| | At 1.8.24 £ | Net movement in funds £ | At 31.7.25 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | (70) | 5,294 | 5,224 |
| Restricted funds | | | |
| Core Activities | 24,307 | (7,219) | 17,088 |
| TOTAL FUNDS | <u>24,237</u> | <u>(1,925)</u> | <u>22,312</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 47,399 | (42,105) | 5,294 |
| Restricted funds | | | |
| Core Activities | 486,870 | (494,089) | (7,219) |
| TOTAL FUNDS | <u>534,269</u> | <u>(536,194)</u> | <u>(1,925)</u> |

The No Way Trust Limited

Notes to the Financial Statements - continued

for the year ended 31st July 2025

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.8.23 £ | Net movement in funds £ | At 31.7.24 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 7,641 | (7,711) | (70) |
| Restricted funds | | | |
| Core Activities | 13,563 | 10,744 | 24,307 |
| TOTAL FUNDS | <u>21,204</u> | <u>3,033</u> | <u>24,237</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 34,001 | (41,712) | (7,711) |
| Restricted funds | | | |
| Core Activities | 511,341 | (500,597) | 10,744 |
| TOTAL FUNDS | <u>545,342</u> | <u>(542,309)</u> | <u>3,033</u> |

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st July 2025.

21. SHARE CAPITAL

There is no called up share capital as the company is limited by guarantee. In the event of the Charity being wound up each member has undertaken to contribute to the assets of the Charity such amount as may be required to discharge its debts, the amount not to exceed £10 per member.

22. PENSION COMMITMENTS

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the year was £8,027 (2024: £8,431). At the year end, £1,478 was outstanding in respect of contributions not yet paid over (2024: £1,483)

THE NO WAY TRUST LIMITED

England & Wales - Charity number 1049059

Accounts



Smailes Goldie
CHARTERED ACCOUNTANTS

Smailes Goldie
Copy

REGISTERED COMPANY NUMBER: 02953857 (England and Wales)
REGISTERED CHARITY NUMBER: 1049059

The No Way Trust Limited
(A company limited by Guarantee)

Financial Statements

31 July 2024



SD-0216945-1-6

The No Way Trust Limited

Contents of the Financial Statements for the year ended 31st July 2024

| | Page |
|-------------------------------------------|-------------|
| Report of the Trustees | 1 to 9 |
| Report of the Independent Auditors | 10 to 12 |
| Statement of Financial Activities | 13 |
| Balance Sheet | 14 |
| Cash Flow Statement | 15 |
| Notes to the Cash Flow Statement | 16 |
| Notes to the Financial Statements | 17 to 25 |

The No Way Trust Limited (Registered number: 02953857)

Report of the Trustees for the year ended 31st July 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Chief Executives Report 2023/2024

The Covid years, left today's younger generation devoid of regular education for almost 2 years facing multiple lockdowns and the impact from this unprecedented time is still far reaching. We know from our work with Primary & Secondary schools throughout the country how detrimental the impact of the Covid-19 pandemic continues to be on children and young people. Over four years on from that first lock down; the mental health impact on the young continues to be profound and schools and communities, located especially in deprived areas, have been experiencing incidents of challenging, disruptive, and violent behaviour, as recent events in August 2024 have sadly proven.

Hate Crime, Knife Crime, Gun Crime, County Lines, Gang Rivalry, Violence, Domestic Abuse, Social Media Misuse, Exploitation, Anti-Social Behaviour etc, continues to be a cause for concern, with instances sadly related to many young lives lost and a blight on so many other young lives. These issues and more are featured in the days that we can provide through the generosity of our staunch supporters.

We continue to offer three ever evolving main programmes; Your Choice Days - for Primary school children aged 9 to 11; Crime and Safety Awareness Days - for secondary school young people aged 12 to 16; and a range of bespoke presentations for young people aged between 11 & 18. We again worked face to face with over 40,000 children and young people during this fiscal year. The charity was also able to replace one of its aging replica prison cell exhibit vehicles, which supports all our programmes early in the year increasing assets; another similar vehicle will be replaced during the next financial year.

The learning experiences we provided helped the young to understand the law, justice, causes, consequences and impact of crime, their rights and responsibilities as young citizens, know where to turn if they are in crisis, stay safe, reduce risky behaviour, make better choices, reduce youth crime, and improve communities for all. Through the interactive sessions and a range of lived experiences provided the young involved also now have true knowledge to base future life decisions upon and understand how important Trust and Freedom are to building and leading a successful life.

Whatever the aims and objectives of any charity may be, it nevertheless requires funding to deliver. Financially, it has been a successful year for The No Way Trust Charity with a small end of year surplus of £3,033. With the continued regionalisation of our operations, where we now mainly work within a radius of miles over one week, we have managed to reduce day to day travel expenses over the past year and reduce travel for our staff in support of their health and well-being. Savings made have helped to support other operating cost increases through the year and achieve the small end of year surplus.

Acquiring grants is never easy and each passing year there are so many new deserving causes seeking support and funding. We will need to continue working hard to attract the investment this charity requires to sustain its services. During the next financial year, like many other charities, The No Way Trust Limited will also have to absorb thousands of pounds in unforeseen employer national insurance contributions as well as inflationary increases in operational costs. Prudent fiscal management and grant funding will be essential for maintaining delivery of our learning provisions and ensuring the number of beneficiaries we work with, face to face, continues to reach a minimum of 40,000 annually.

The No Way Trust Limited (Registered number: 02953857)

Report of the Trustees for the year ended 31st July 2024

The No Way Trust Limited Charity shall be forever thankful and appreciative for the generous support of so many grant making organisations, individual donations and for the educational sectors trust in our learning services. Every grant and donation received is warmly welcomed and we provide every child or young person we encounter with a learning experience that is memorable and life enhancing; pivotal to ensuring the continuance of our great charity and the important work that we do. This charity will remain forever indebted to you all.

Paul Wilkinson
The No Way Trust
Chief Executive

STRATEGIC REPORT

Financial results

As a small charity The No Way Trust Ltd qualifies for an 'Independent Examination'. For reasons of transparency, Trustees voluntarily require a full 'Independent Annual Audit' be carried out, far exceeding legislative requirements. The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

Reserves

Due to prudent financial management and more regionally focussed working strategy, the Trust posted a small year-end surplus of £3,033. Trustees consider it to have been another very successful year for The No Way Trust and accumulatively there is an improved carry forward in reserves at year end.

The Board of Trustees have established a reserves policy whereby the unrestricted funds held by the charity should be between 3 to 6 months of the resources expended. Trustees remain focussed on achieving this level of reserves at the earliest opportunity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity, founded in 1993, is registered with the Charity Commission under registration number 1049059 and the Office of the Scottish Charity Regulator SC040325 and at Companies House as a nonprofit making Company Limited by Guarantee registration number 02953857. In the event of the company being wound up, each member has guaranteed to contribute to any liabilities to a maximum amount of £10 each. The charity is governed by Memorandum and Articles of Association agreed and adopted 25th August 1995 and amended by special resolution 8th March 2004, further amended 19th January 2009 and 'Articles of Association' 11th September 2017.

Recruitment and appointment of management committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as members of the Management Committee. A Trustee shall be appointed by resolution of the Trustees for a term of three years and at the expiry of that term and any subsequent terms approved by the Trustees shall be eligible for re-appointment by the Trustees for another three-year term or such other term as the Trustees shall determine at their discretion.

The Management Committee seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body.

Organisational structure

Trustees meet five times annually for general meetings and once a year for the Annual General Meeting which usually takes place in January. At present the Committee has five members from a variety of professional backgrounds relevant to the work of the charity.

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Chief Executive. The Chief Executive is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met.

The No Way Trust Limited (Registered number: 02953857)

Report of the Trustees for the year ended 31st July 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Most trustees are already familiar with the practical work of the charity having been involved for several years. Additionally, new trustees are invited and encouraged to attend a series of short training sessions (of no more than an hour) to familiarise themselves with the charity and the context within which it operates. These are jointly led by the Chair of the Management Committee and the Chief Executive of the charity and cover:

- The obligations of Management Committee members. (A copy of the Charity Commission Essential Trustee booklet CC3 and CC3a are normally provided.)
- The main documents that set out the operational framework for the charity are included in the 'Articles of Association'.
- Resourcing and the current financial position as set out in the latest published accounts.
- Business plan and objectives.

Risk management

The Management Committee has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is constantly under review, being updated at least annually. Appropriate Safe Systems of Work or other procedures have been adopted to mitigate these risks.

Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the sub-finance committee and procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, and beneficiaries.

Public benefit

In presenting this report Trustees have regard for the Charity Commission's guidance on public benefit and consider that this falls within "The Advancement of Education for the Public Benefit".

The outcomes of The No Way Trust, following their work with children and young people include;

- A greater understanding of how the law and justice work,
- A greater understanding of the causes, consequences, and impact of crime and anti-social behaviour,
- Guiding them towards making better choices, stay safe, reducing risky behaviour, and avoid crime,
- Signposting avenues of help and support,
- Support and advice for those who have a loved one in prison,
- Support for young victims of crime,
- Increased awareness that poor choices made now could impact their future,
- Equipping young people with the skills and opportunities they need to reach their potential.

This translates into a better quality of life for the young, their communities, less victims of crime and a reduction in costs, either personal or financial for the general public.

The No Way Trust Limited (Registered number: 02953857)

Report of the Trustees for the year ended 31st July 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Background

The No Way Trust Charity was founded in 1993 by 3 prison officers concerned about the number of young people encountering the criminal justice system. The aim being to prevent children and young people from becoming involved in crime and anti-social behaviour and learn about the law, justice, causes, consequences, and impact of crime.

In 1995, The No Way Trust Limited became a registered charity and company limited by guarantee, but it will always be known affectionately by its' original name-Prison! Me! No-Way! which continues to define its brand.

Since 1993 the Trusts' work has impacted on more than 2,500 Secondary Schools and some 2,000 + other children and youth organisations including youth groups and charities, excluded, disadvantaged, and disaffected pupils, Pupil Re-Integration Units, Youth Offending Services and more etc. etc. The Trust also works in some Primary Schools. The Trust works face to face with over 40,000 children and young people annually. We provide an array of flexible learning services through No Way Trust staff & volunteers who are trained in the delivery of a wide range of high-quality professional, accurate, realistic, truthful, impactful and memorable sessions.

The Trust employs 23 staff on varied contracts equivalent to approximately 16 full time staff who are based in our Head Office in Hull and locations around the country.

Vision

Our vision is one where every young person leaves school with the knowledge and confidence to take control, make positive choices that avoid becoming involved in crime, stay safe and realise their full potential.

Mission statement

To raise awareness amongst young people, aged 8 to 18, about the causes, consequences, penalties, and impact of crime and anti-social behaviour. We want young people to stay safe, understand their rights and responsibilities as young citizens, aspire and be prepared to meet the challenges of modern society.

Values

The Trusts values are:

- We are a not for profit organisation
- We take pride in delivering quality and value for money
- The safety of young people is paramount to us
- We are one Trust: great things happen when we work together
- We deliver what we commit to and communicate effectively with our partners
- Innovation, integrity and making a difference in the lives of young people are the driving forces for our staff and volunteers

The No Way Trust Limited (Registered number: 02953857)

Report of the Trustees for the year ended 31st July 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Strategic aims

The Aims of the Trust are to: -

- Help young people to stay safe, prevent child exploitation in all its forms, reduce risky behaviour, and prevent more young victims of crime
- Help children and young people to deal with life challenges and understand the impact of anti-social behaviour and crime upon them and their communities
- Dispel the myths and misconceptions of imprisonment and accurately and sensitively portray the effects of imprisonment
- Raise extensive awareness of, and impress upon all young people, the ultimate consequences and penalties of crime
- Adapt a preventative approach but not be confrontational or employ any other form of scare tactic
- Encourage responsible decision-making and positive life skill development and to instill the values and benefits of being a responsible young citizen
- Develop progressive partnerships that incorporate inter-agency working and co-operation between like-minded agencies
- Assist Offenders and Ex-Offenders in their rehabilitation

Strategic objectives

The Trust will seek to:

- Deliver Crime & Safety Awareness Days across the country to secondary schools, whilst maintaining the quality of delivery for which we are renowned. Each day will be tailored to reflect the issues within each locality and involve crime and safety agencies appropriate to those issues
- Work with primary school children, as we firmly believe that crime preventative work cannot start too early
- Employ, mentor, and involve people with convictions still in prison or released from prison, that have already worked with the Trust, to deliver impactful workshops in schools
- Continually develop in conjunction with the feedback from young people and our own Youth Advisory Group, innovative and interactive resources to assist us in the prevention of youth crime
- Deliver presentations to young people across the country in varied settings such as schools, pupil referral units and in conjunction with partner agencies e.g. Emergency Services, Youth Justice etc.
- Communicate with young people and our stakeholders using the most effective channels in a co-ordinated and strategic manner

Review of developments, activities and achievements

HMPPS Agreement

The partnership agreement with Her Majesty's Prison and Probation Service continues to assist in the recruitment of Prison Staff and Serving Prisoner volunteers (living in open prison conditions) to attend and volunteer with us, in the knowledge that our training and professionalism greatly assist the Prison Service, HMPPS, career development and aids rehabilitation.

Crime and Safety Awareness Days

We delivered 135 of our unique days in the 12 months covered by this report, including many schools that we have visited year on year.

Your Choice Days

These days are specifically designed for Primary school children aged 9 to 11 and have been well received. We currently offer up to 30 YCD's per year working in some of the most disadvantaged communities. We believe that working with a younger audience can only help to keep them safe and avoid inadvertently becoming involved in criminal activity.

The No Way Trust Limited (Registered number: 02953857)

Report of the Trustees for the year ended 31st July 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Youth Advisory Group

We have a very vibrant Youth Advisory Group (YAG) who meet regularly and attend our days, to ensure that we always deliver interventions that meet the needs of today's young people. YAG has carried out evaluations, consultations, and focus groups with young people at various locations across the country. YAG has used information gathered to identify what works well and provide constructive critique and recommendations to Crime Day leads, as well as ideas for improving the learning experience for our young audiences. The YAG group is always looking to recruit new members to widen experience and diversity of its structure.

People in Prison Presentations

The No Way Trust works with Her Majesty's Prison and Probation Service to support the rehabilitation of people in prison by offering them the opportunity to work with young people with the aim of preventing children and young people making similar mistakes in the future. Since our pilot in 2012 of employing People who had been in prison to deliver thought-provoking workshops to young people, we have to date employed a total of 15 in different parts of the UK. Pleasingly, we know that 6 of them have gone on to secure full-time employment, elsewhere, furthering their careers; we currently employ 2 people who have been in prison. The workshops continue to be in high demand right across the country and have contributed to diversifying our services and generating additional grants.

Social Media & Website

Our modern website keeps evolving and the number of enquiries generated through the website have soared and enabled many new schools and youth agencies to become involved.

Replica Prison Cell

Thanks to generous supporters, we were able to purchase a Peugeot Luton Box Van and convert the interior into a replica prison cell to replace an aging model. The new vehicle entered community service in April 2024 and has provided an enhanced learning dimension to our work. The conversion was again undertaken by a very generous skilled volunteer who gave freely of his time and expertise. This saved the Trust several thousands of pounds in labour costs

Impact

The impact of The No Way Trust's work have been consistent and extremely positive for over 31 years. Independent research conducted by the University of Sheffield published in September 2023, evidenced that: The No Way Trust (NWT) was having a lasting impact and making a positive difference to children and young people's lives and future decision making and that the value of 'lived learning experiences' provided was profoundly valued by young beneficiaries. Our charity also offers ex-prisoners a key pathway to reintegration, work experience and a living salary and volunteer prisoners to rebuild confidence, self-esteem, learn new skills, self-evaluate, and give back to the community.

A previous independent evaluation, completed by the Charities Evaluation Service also reported: CSAD's helps prevent young people from becoming involved in criminal activity, messages are remembered by young people for several years or more, and that some young people involved at CSAD's, subsequently applied something they learnt in dealing with a difficult situation.

Volunteers

The trust continues to have a strong pool of volunteers who assist in the delivery of our crime and safety awareness days and bespoke presentations across the country.

The No Way Trust Limited (Registered number: 02953857)

Report of the Trustees for the year ended 31st July 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Future Plans

Crime and Safety Awareness Days (CSADs)

Demand for CSAD's remains strong. Many schools have already re-booked their days, and the present financial year has increased activity scheduled. We will continue to focus on delivery in areas where we have a good nucleus of our volunteers available and where it is most cost-effective for us.

Your Choice Days

Demand for YCD's in Primary Schools is high and we will look to build capacity further through the academic year - September 2024 and July 2025 - and beyond

Bespoke Presentations

The number of presentations that we deliver will again be dependent on demand, as some schools that are unable to afford a full Crime & Safety Awareness Day, still wish us to interact with their students. We have an attractive and fair pricing structure that allows us to tailor activity to the school funds available.

Replica Prison Cells

We will replace a second aging mobile replica prison cell during the next financial year

Interactive Learning

We will work closely with children, young people and schools to introduce new interactive features to enhance the learning experience and long-term impact of our work.

Finance

The increases to Employer National Insurance contributions that will be introduced during April 2025, and future pay rises, will add several thousands of pounds to the charities annual running costs and will require skilled budget management.

Business Plan 2025 - 2026

Will set a course for transition over the next 2 years and beyond.

Summary

The No Way Trust charity is one of the most highly regarded charities that exists in the United Kingdom today. Since emerging from covid we have introduced an impressive array of new workshops, refinement of traditional workshops that have stood the test of time; with a constant focus on continuous service improvement and evolution enabling us to meet the demands of today's youth.

The Trust importantly ensures Children and Young People have a real and active stake in the project's evolution. This contributes towards ongoing programme innovation and keeping our learning services fresh, meaningful, relevant, and current for today's generation of children and young people.

The Trust has a proven can-do track record, and we receive enquiries every day for our learning services. Our workforce of staff and volunteers have a unique and incredible range of skills and knowledge that makes us well placed to work with children and young people. Serving and early retired police and prison staff, ex-people in prison employees and serving prisoner volunteers, magistrate volunteers, educationalists, young people, youth advisory group and many criminal justice, emergency service and charitable partners unite for a common good. So far as we can establish, there is nothing to compare with Prison! Me! No-Way! anywhere in the UK. Our personable approach is one of constant evolution, innovation, inclusivity, and partnership that together provides a cohesive, united, effective, varied, and unique range of life-enhancing learning experiences.

The feedback received this past year has again been outstanding and demonstrates the need for and value of our services. The No Way Trust's reputation for quality, innovation, can do mentality, rich history of over 31 years, never standing still, being prepared to take on new challenges, tread where others fear to go - inspired by the spirit and inner belief of an incredibly enthusiastic team of volunteers, staff, supporters and investors; who all have an infectious desire to make a genuine and long - lasting difference to young lives; is what this enviable reputation has been built upon.

The No Way Trust Limited (Registered number: 02953857)

Report of the Trustees for the year ended 31st July 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02953857 (England and Wales)

Registered Charity number
1049059

Registered office
The Deep Business Centre
Tower Street
Hull
East Yorkshire
HU1 4BG

Trustees
Mr Stephen Rock - Chair
Mrs Dawn Douglas
Mrs Sandra Fawcett
Mr David Grantham
Mr Graham McDonald

Company Secretary
Pamela Gay

Auditors
Smailes Goldie
Chartered Accountants
Statutory Auditor
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

Solicitors
Rollits
Citadel House
58 High Street
Hull
HU1 1QE

Bankers
Lloyds Bank plc
Hull City Centre
1 Grand Buildings
Jameson Street
Hull
HU1 3JX

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The No Way Trust Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The No Way Trust Limited (Registered number: 02953857)

Report of the Trustees for the year ended 31st July 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

A resolution to appoint auditors for the ensuing year will be proposed at the annual general meeting in accordance with Companies Act 2006.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 20th January 2025 and signed on the board's behalf by:



Mr Stephen Rock - Trustee

Report of the Independent Auditors to the Members of The No Way Trust Limited

Opinion

We have audited the financial statements of The No Way Trust Limited (the 'charitable company') for the year ended 31st July 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st July 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of The No Way Trust Limited

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Companies Act 2006, Charities Act 2011, taxation legislation, safeguarding, data protection, anti-bribery, employment, environmental and health and safety legislation. An understanding of these laws and regulations and the extent of compliance was obtained through discussion with management and inspecting legal and regulatory correspondence.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

Report of the Independent Auditors to the Members of The No Way Trust Limited

Opinion

We have audited the financial statements of The No Way Trust Limited (the 'charitable company') for the year ended 31st July 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st July 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of The No Way Trust Limited

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Companies Act 2006, Charities Act 2011, taxation legislation, safeguarding, data protection, anti-bribery, employment, environmental and health and safety legislation. An understanding of these laws and regulations and the extent of compliance was obtained through discussion with management and inspecting legal and regulatory correspondence.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

Report of the Independent Auditors to the Members of The No Way Trust Limited

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with relevant regulators and legal advisors.

Due to the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Stephen Bramall BSc., FCA (Senior Statutory Auditor)
for and on behalf of Smailes Goldie
Chartered Accountants
Statutory Auditor
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

20th January 2025

The No Way Trust Limited

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the year ended 31st July 2024

| | Notes | Unrestricted funds £ | Restricted funds £ | 2024 Total funds £ | 2023 Total funds £ |
|------------------------------------|-------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Charitable activities | 2 | | | | |
| Core activities | | 30,259 | 322,136 | 352,395 | 355,325 |
| Other | | 3,742 | 188,980 | 192,722 | 189,251 |
| Other income | | - | 225 | 225 | 4,250 |
| Total | | 34,001 | 511,341 | 545,342 | 548,826 |
| EXPENDITURE ON | | | | | |
| Raising funds | 3 | 1,453 | 7,957 | 9,410 | 7,456 |
| Charitable activities | 4 | | | | |
| Core activities | | 23,930 | 492,482 | 516,412 | 529,552 |
| Other | | 16,329 | 158 | 16,487 | 16,075 |
| Total | | 41,712 | 500,597 | 542,309 | 553,083 |
| NET INCOME/(EXPENDITURE) | | (7,711) | 10,744 | 3,033 | (4,257) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 7,641 | 13,563 | 21,204 | 25,461 |
| TOTAL FUNDS CARRIED FORWARD | | (70) | 24,307 | 24,237 | 21,204 |

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The No Way Trust Limited (Registered number: 02953857)

Balance Sheet

31st July 2024

| | Notes | 2024 £ | 2023 £ |
|----------------------------------------------|-------|------------------|------------------|
| FIXED ASSETS | | | |
| Tangible assets | 11 | 32,764 | 12,133 |
| CURRENT ASSETS | | | |
| Stocks | 12 | 1,061 | 1,061 |
| Debtors | 13 | 128,153 | 138,117 |
| Cash at bank and in hand | | <u>71,102</u> | <u>66,317</u> |
| | | 200,316 | 205,495 |
| CREDITORS | | | |
| Amounts falling due within one year | 14 | <u>(206,263)</u> | <u>(189,429)</u> |
| NET CURRENT ASSETS | | <u>(5,947)</u> | <u>16,066</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 26,817 | 28,199 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 15 | <u>(2,580)</u> | <u>(6,995)</u> |
| NET ASSETS/(LIABILITIES) | | <u>24,237</u> | <u>21,204</u> |
| FUNDS | 19 | | |
| Unrestricted funds | | (70) | 7,641 |
| Restricted funds | | <u>24,307</u> | <u>13,563</u> |
| TOTAL FUNDS | | <u>24,237</u> | <u>21,204</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 20th January 2025 and were signed on its behalf by:


Mr Graham McDonald - Trustee

The No Way Trust Limited

Cash Flow Statement for the year ended 31st July 2024

| | Notes | 2024 £ | 2023 £ |
|-------------------------------------------------------------------------------|-------|----------------------|----------------------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | <u>33,047</u> | <u>(25,156)</u> |
| Net cash provided by/(used in) operating activities | | <u>33,047</u> | <u>(25,156)</u> |
| Cash flows from investing activities | | | |
| Purchase of tangible fixed assets | | <u>(24,248)</u> | <u>(1,428)</u> |
| Sale of tangible fixed assets | | <u>225</u> | <u>4,250</u> |
| Net cash (used in)/provided by investing activities | | <u>(24,023)</u> | <u>2,822</u> |
| Cash flows from financing activities | | | |
| Loan repayments in year | | <u>(4,239)</u> | <u>(4,338)</u> |
| Net cash used in financing activities | | <u>(4,239)</u> | <u>(4,338)</u> |
| | | <u>—————</u> | <u>—————</u> |
| Change in cash and cash equivalents in the reporting period | | 4,785 | (26,672) |
| Cash and cash equivalents at the beginning of the reporting period | | <u>66,317</u> | <u>92,989</u> |
| Cash and cash equivalents at the end of the reporting period | | <u>71,102</u> | <u>66,317</u> |

The notes form part of these financial statements

The No Way Trust Limited

Notes to the Cash Flow Statement

for the year ended 31st July 2024

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2024 £ | 2023 £ |
|---------------------------------------------------------------------------------------------------------|----------------------|------------------------|
| Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities) | 3,033 | (4,257) |
| Adjustments for: | | |
| Depreciation charges | 3,616 | 3,358 |
| Profit on disposal of fixed assets | (225) | (4,250) |
| Decrease/(increase) in debtors | 9,965 | (13,404) |
| Increase/(decrease) in creditors | <u>16,658</u> | <u>(6,603)</u> |
| Net cash provided by/(used in) operations | <u>33,047</u> | <u>(25,156)</u> |

2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1.8.23 £ | Cash flow £ | At 31.7.24 £ |
|---------------------------------|----------------------|---------------------|----------------------|
| Net cash | | | |
| Cash at bank and in hand | <u>66,317</u> | <u>4,785</u> | <u>71,102</u> |
| | <u>66,317</u> | <u>4,785</u> | <u>71,102</u> |
| Debt | | | |
| Debts falling due within 1 year | (3,824) | (176) | (4,000) |
| Debts falling due after 1 year | <u>(6,995)</u> | <u>4,415</u> | <u>(2,580)</u> |
| | <u>(10,819)</u> | <u>4,239</u> | <u>(6,580)</u> |
| Total | <u>55,498</u> | <u>9,024</u> | <u>64,522</u> |

The No Way Trust Limited

Notes to the Financial Statements

for the year ended 31st July 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, auditors remuneration, legal and professional fees, depreciation and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|-------------|
| Plant and equipment | 17% on cost |
| Motor vehicles | 15% on cost |

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The 'No Way' Trust Limited is a UK registered charity, number 1049059. All the Charity's income is applied to its charitable objectives and the Charity is, therefore, exempt under current legislation from most forms of taxation.

Value added tax is not recoverable by the Charity and is charged to the statement of financial activities or balance sheet, as incurred.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The No Way Trust Limited

Notes to the Financial Statements - continued

for the year ended 31st July 2024

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Hire purchase and leasing commitments

Amounts payable under operating leases are charged to profit and loss account when incurred.

Deferred income

Deferred income represents amounts received for charitable activities in advance of the event taking place less costs incurred to date.

Impairments

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Pension contributions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules.

2. INCOME FROM CHARITABLE ACTIVITIES

| | 2024 £ | 2023 £ |
|----------------------|----------------|----------------|
| Core activities | 352,395 | 355,325 |
| Grants and donations | <u>192,722</u> | <u>189,251</u> |
| | <u>545,117</u> | <u>544,576</u> |

Grant and donations comprise the following:

| | Amount £ |
|-------------------------------------------|-------------|
| Baron Davenport's Charity | 1,000 |
| Carol Hudson | 2,000 |
| CB & HH Taylor 1984 Trust | 1,200 |
| Chapman Charitable Trust | 1,000 |
| Dave Jones Memorial Donation | 870 |
| EH Smith Charitable Trust | 1,800 |
| Florence Turner Trust | 1,000 |
| Frank Litchfield General Charitable Trust | 2,000 |
| Great Western Railways - GWR | 18,850 |
| Hadrian Trust | 1,000 |
| Hull City Council Crime Prevention Fund | 25,000 |

The No Way Trust Limited

Notes to the Financial Statements - continued for the year ended 31st July 2024

2. INCOME FROM CHARITABLE ACTIVITIES - continued

| | |
|--------------------------------------------------------|----------------|
| Richard Hudson | 3,000 |
| Sheffield Town Trust | 2,500 |
| Skipton Building Society | 2,500 |
| St Jude's Trust | 1,000 |
| Stephen Martin | 1,000 |
| Stephen T. Larard MBE JP DL | 2,500 |
| Tesco Community Grant | 1,125 |
| The 29th May 1961 Charitable Trust | 5,000 |
| The Alice Ellen Cooper-Dean Charitable Foundation | 2,000 |
| The Camelia Trust | 2,000 |
| The Charles & Elsie Sykes Trust | 5,000 |
| The Falconer Family Trust | 4,800 |
| The Garfield Weston Foundation | 25,000 |
| The Gay & Peter Hartley's Hillards Charitable Trust | 1,000 |
| The George A Moore Foundation | 1,000 |
| The Gosling Foundation | 5,000 |
| The Grocers Charity | 5,000 |
| The Haremead Trust | 5,000 |
| The Henry & Dora Needler Memorial Trust | 4,000 |
| The Hull & East Riding Charitable Trust | 5,000 |
| The Ian Askew Charitable Trust | 500 |
| The John & Susan Bowers Fund | 800 |
| The John Horseman Trust | 5,000 |
| The John R Murray Charitable Trust | 5,000 |
| The Joseph & Annie Cattle Trust | 7,500 |
| The Oak Trust | 1,000 |
| The Patrick Trust | 2,000 |
| The Prince of Wales Charitable Fund | 2,000 |
| The Robert McAlpine Foundation | 5,000 |
| The Shepherd Group Community Support Fund (Portakabin) | 5,000 |
| The Sir James Reckitt Charity | 4,000 |
| The T.U.U.T Charitable Trust | 10,000 |
| The Vandervell Foundation | 3,000 |
| The W.F.Southall Trust | 3,000 |
| The Worshipful Company of Weavers | 5,000 |
| The Yorkshire Bank Charitable Trust | 1,000 |
| Theodore Maxxy Charitable Trust | 2,000 |
| William Allen Young Charitable Trust | 3,000 |
| Other Donations | 722 |
| Deferred Income Movement | -11,945 |
| | <u>192,722</u> |

The No Way Trust Limited

Notes to the Financial Statements - continued for the year ended 31st July 2024

3. RAISING FUNDS

Raising donations and legacies

| | 2024 £ | 2023 £ |
|--------------------------------------|--------------|--------------|
| Conferences and seminars | - | 100 |
| Advertising, printing and stationery | 1,442 | 1,963 |
| Crime day enhancements | <u>7,968</u> | <u>5,393</u> |
| | <u>9,410</u> | <u>7,456</u> |

4. CHARITABLE ACTIVITIES COSTS

| | Direct Costs (see note 5) £ | Support costs (see note 6) £ | Totals £ |
|-----------------|--------------------------------------|---------------------------------------|----------------|
| Core activities | 516,412 | - | 516,412 |
| Other | <u>-</u> | <u>16,487</u> | <u>16,487</u> |
| | <u>516,412</u> | <u>16,487</u> | <u>532,899</u> |

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

| | 2024 £ | 2023 £ |
|-------------------------------|----------------|----------------|
| Travelling and subsistence | 56,500 | 66,969 |
| Telephone mobile and internet | 2,698 | 4,782 |
| Motor expenses | 15,179 | 17,207 |
| Rent | 14,251 | 13,245 |
| Wages and salaries | 400,037 | 391,412 |
| Postage | 507 | 168 |
| Depreciation | 3,255 | 3,022 |
| Insurance | 1,263 | 1,653 |
| Legal and professional | 11,876 | 20,664 |
| Sundry | 10,059 | 9,637 |
| Bank charges | <u>787</u> | <u>793</u> |
| | <u>516,412</u> | <u>529,552</u> |

The No Way Trust Limited

Notes to the Financial Statements - continued for the year ended 31st July 2024

6. SUPPORT COSTS

| | 2024 | 2023 |
|------------------------|---------------|---------------|
| | £ | £ |
| Wages and salaries | 4,003 | 3,954 |
| Auditors' remuneration | 5,983 | 5,800 |
| Rent | 1,584 | 1,471 |
| Legal and professional | 1,320 | 2,296 |
| Sundry | 1,620 | 1,071 |
| Meetings | 1,615 | 1,147 |
| Depreciation | 362 | 336 |
| | <u>16,487</u> | <u>16,075</u> |

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2024 | 2023 |
|-------------------------------------------|--------------|--------------|
| | £ | £ |
| Auditors' remuneration | 5,983 | 5,800 |
| Depreciation - owned assets | 3,617 | 3,358 |
| Surplus on disposal of fixed assets | (225) | (4,250) |
| Auditors' remuneration for non audit work | <u>1,656</u> | <u>1,062</u> |

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st July 2024 nor for the year ended 31st July 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st July 2024 nor for the year ended 31st July 2023.

9. STAFF COSTS

| | 2024 | 2023 |
|-----------------------|----------------|----------------|
| | £ | £ |
| Wages and salaries | 375,679 | 365,430 |
| Social security costs | 19,930 | 21,552 |
| Pension | 8,431 | 8,385 |
| | <u>404,040</u> | <u>395,366</u> |

During the year, the charity made termination payments totalling £3,750 (2023: nil).

The average monthly number of employees during the year was as follows:

| | 2024 | 2023 |
|-------|-----------|-----------|
| Total | <u>23</u> | <u>23</u> |

No employees received emoluments in excess of £60,000.

The No Way Trust Limited

Notes to the Financial Statements - continued

for the year ended 31st July 2024

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Charitable activities | | | |
| Core activities | 21,395 | 333,930 | 355,325 |
| Other | 14,226 | 175,025 | 189,251 |
| Other income | <u>4,250</u> | <u>-</u> | <u>4,250</u> |
| Total | <u>39,871</u> | <u>508,955</u> | <u>548,826</u> |
| EXPENDITURE ON | | | |
| Raising funds | 1,963 | 5,493 | 7,456 |
| Charitable activities | | | |
| Core activities | 27,221 | 502,331 | 529,552 |
| Other | <u>9,346</u> | <u>6,729</u> | <u>16,075</u> |
| Total | <u>38,530</u> | <u>514,553</u> | <u>553,083</u> |
| NET INCOME/(EXPENDITURE) | 1,341 | (5,598) | (4,257) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | <u>6,301</u> | <u>19,160</u> | <u>25,461</u> |
| TOTAL FUNDS CARRIED FORWARD | <u>7,642</u> | <u>13,562</u> | <u>21,204</u> |

11. TANGIBLE FIXED ASSETS

| | Plant and equipment £ | Motor vehicles £ | Totals £ |
|------------------------|-----------------------------|------------------------|-----------------|
| COST | | | |
| At 1st August 2023 | 155,334 | 53,567 | 208,901 |
| Additions | 1,744 | 22,504 | 24,248 |
| Disposals | <u>-</u> | <u>(15,000)</u> | <u>(15,000)</u> |
| At 31st July 2024 | <u>157,078</u> | <u>61,071</u> | <u>218,149</u> |
| DEPRECIATION | | | |
| At 1st August 2023 | 143,201 | 53,567 | 196,768 |
| Charge for year | 2,475 | 1,142 | 3,617 |
| Eliminated on disposal | <u>-</u> | <u>(15,000)</u> | <u>(15,000)</u> |
| At 31st July 2024 | <u>145,676</u> | <u>39,709</u> | <u>185,385</u> |
| NET BOOK VALUE | | | |
| At 31st July 2024 | <u>11,402</u> | <u>21,362</u> | <u>32,764</u> |
| At 31st July 2023 | <u>12,133</u> | <u>-</u> | <u>12,133</u> |

The No Way Trust Limited

Notes to the Financial Statements - continued for the year ended 31st July 2024

| | | |
|--------------------------------------------------------------------|-----------------------|-----------------------|
| 12. STOCKS | | |
| | 2024 | 2023 |
| | £ | £ |
| Stocks | <u>1,061</u> | <u>1,061</u> |
| 13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | |
| | 2024 | 2023 |
| | £ | £ |
| Trade debtors | <u>123,850</u> | 135,425 |
| Prepayments | <u>4,303</u> | <u>2,692</u> |
| | <u>128,153</u> | <u>138,117</u> |
| 14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | |
| | 2024 | 2023 |
| | £ | £ |
| Bank loans and overdrafts (see note 16) | <u>4,000</u> | 3,824 |
| Trade creditors | <u>3,915</u> | 4,062 |
| Social security and other taxes | <u>10,710</u> | 13,947 |
| Other creditors | <u>1,428</u> | 1,839 |
| Accruals and deferred income | <u>186,210</u> | <u>165,757</u> |
| | <u>206,263</u> | <u>189,429</u> |
| | 2024 | 2023 |
| | £ | £ |
| Deferred income at 1 August 2023 | 159,557 | 165,482 |
| Amounts deferred in the year | 175,955 | 332,625 |
| Amounts released in the year | <u>(159,557)</u> | <u>(338,550)</u> |
| Deferred income at 31 July 2024 | <u>175,955</u> | <u>159,557</u> |
| 15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR | | |
| | 2024 | 2023 |
| | £ | £ |
| Bank loans (see note 16) | <u>2,580</u> | <u>6,995</u> |
| 16. LOANS | | |
| An analysis of the maturity of loans is given below: | | |
| | 2024 | 2023 |
| | £ | £ |
| Amounts falling due within one year on demand: | | |
| Bank loans | <u>4,000</u> | <u>3,824</u> |
| Amounts falling due between two and five years by instalments: | | |
| Bank loans | <u>2,580</u> | <u>6,995</u> |

The No Way Trust Limited

Notes to the Financial Statements - continued for the year ended 31st July 2024

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

| | 2024 £ | 2023 £ |
|----------------------------|---------------|---------------|
| Within one year | 11,340 | 11,205 |
| Between one and five years | <u>2,835</u> | <u>14,175</u> |
| | <u>14,175</u> | <u>25,380</u> |

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted funds £ | Restricted funds £ | 2024 Total funds £ | 2023 Total funds £ |
|-----------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Fixed assets | 4,707 | 28,057 | 32,764 | 12,133 |
| Current assets | 200,316 | - | 200,316 | 205,495 |
| Current liabilities | (202,513) | (3,750) | (206,263) | (189,429) |
| Long term liabilities | <u>(2,580)</u> | <u>-</u> | <u>(2,580)</u> | <u>(6,995)</u> |
| | <u>(70)</u> | <u>24,307</u> | <u>24,237</u> | <u>21,204</u> |

19. MOVEMENT IN FUNDS

| | At 1.8.23 £ | Net movement in funds £ | At 31.7.24 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 7,641 | (7,711) | (70) |
| Restricted funds | | | |
| Core Activities | <u>13,563</u> | <u>10,744</u> | <u>24,307</u> |
| TOTAL FUNDS | <u>21,204</u> | <u>3,033</u> | <u>24,237</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 34,001 | (41,712) | (7,711) |
| Restricted funds | | | |
| Core Activities | <u>511,341</u> | <u>(500,597)</u> | <u>10,744</u> |
| TOTAL FUNDS | <u>545,342</u> | <u>(542,309)</u> | <u>3,033</u> |

The No Way Trust Limited

Notes to the Financial Statements - continued for the year ended 31st July 2024

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.8.22 £ | Net movement in funds £ | At 31.7.23 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 6,301 | 1,340 | 7,641 |
| Restricted funds | | | |
| Core Activities | 19,160 | (5,597) | 13,563 |
| TOTAL FUNDS | <u>25,461</u> | <u>(4,257)</u> | <u>21,204</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 39,871 | (38,531) | 1,340 |
| Restricted funds | | | |
| Core Activities | 508,955 | (514,552) | (5,597) |
| TOTAL FUNDS | <u>548,826</u> | <u>(553,083)</u> | <u>(4,257)</u> |

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st July 2024.

21. SHARE CAPITAL

There is no called up share capital as the company is limited by guarantee. In the event of the Charity being wound up each member has undertaken to contribute to the assets of the Charity such amount as may be required to discharge its debts, the amount not to exceed £10 per member.

22. PENSION COMMITMENTS

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the year was £8,431 (2023: £8,385). At the year end, £1,483 was outstanding in respect of contributions not yet paid over (2023: £1,623).

THE NO WAY TRUST LIMITED

England & Wales - Charity number 1049059

Accounts

The No Way Trust Limited
(A Company Limited by Guarantee)

Financial Statements

31st July 2023

The No Way Trust Limited

**Contents of the Financial Statements
for the year ended 31st July 2023**

| | Page |
|-------------------------------------------|-------------|
| Report of the Trustees | 1 to 9 |
| Report of the Independent Auditors | 10 to 12 |
| Statement of Financial Activities | 13 |
| Balance Sheet | 14 |
| Cash Flow Statement | 15 |
| Notes to the Cash Flow Statement | 16 |
| Notes to the Financial Statements | 17 to 25 |

The No Way Trust Limited

Report of the Trustees for the year ended 31st July 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st July 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Chief Executives Report 2023

It has been another successful year for The No Way Trust Charity though the elongated effects of the cost-of-living crisis and high inflation did bring some financial challenges and are the reason for a small year-end deficit. No Way Trust reserves have therefore fallen slightly, though overall, remain positive.

Nevertheless, with detailed forward planning, prudent fiscal management and tremendous support from our unwavering and inspirational investors, philanthropy, due diligence, and leadership of No Way Trust (NWT) Trustees, Senior Management Team, Youth Advisory Group, outstanding Staff and Volunteers, exceptional partners, and a strong demand from schools and other youth organisations for our services; we were able to mitigate potential financial risks and plot a positive course forward.

During the year there has sadly been a noticeable rise in challenging behaviour in school settings and in the community, especially in deprived areas. Knife Crime, County Lines, Gang Rivalry, Youth Violence, Social Media misuse, Domestic Abuse, Exploitation, Anti-Social Behaviour etc are all on the rise and a cause for concern. Further compounded by increasing Child poverty on a scale not seen for decades and the younger generation facing enormous challenges in an increasingly unpredictable world. This has brought an ever-increasing demand for our interventions, with new enquiries received daily. We are working tirelessly to keep costs low, enhance funding streams and expand our services for many more young beneficiaries, whilst ensuring we retain the quality of the services for which we are revered.

We currently offer three main programmes; Your Choice Days - for Primary school children aged 9 to 11; Crime and Safety Awareness Days - for secondary school young people aged 12 to 16; and a range of bespoke presentations for young people aged between 11 & 18. We again worked face to face with over 40,000 children and young people during this fiscal year.

The University of Sheffield Independent Evaluation conducted between April 2022 and July 2023 provided some outstanding recognition for the work we do and made recommendations to aid future development of our learning services. Further information is incorporated in the Trustees report which form part of these Annual Accounts. The full detailed evaluation is available in a separate report. The outcomes of the evaluation are already assisting in enhancing our charitable services further.

Despite all the accolades that our charity receives, the challenges for our Children and young people are real, changing rapidly and worryingly growing ever greater. Our charity remains absolutely focussed on their health, well-being, and long-term future. Our ethos is built upon a can-do mentality, and by ensuring our ever-evolving programmes continue to be in tune with today's children and young people needs and we are dedicated to helping the neediest, most vulnerable, and underprivileged.

It is clear, that our vast range of area specific programmes are helping to positively influence young lives, improve decision making, lower risky behaviour, avoid criminal activity and stay safe. With over 30 years of experience in this field of work, the impact we are making, is profound. I and this charity will be forever indebted to everyone, past and present, that has been a part of the journey to date. By continuing to provide the absolute best learning experiences available, we will better enable many more children and young people to live better, healthier and crime free lives in the future.

Paul Wilkinson
The No Way Trust
Chief Executive

The No Way Trust Limited

Report of the Trustees for the year ended 31st July 2023

STRATEGIC REPORT

Financial results

As a small charity The No Way Trust Ltd qualifies for an 'Independent Examination'. For reasons of transparency, Trustees voluntarily require a full 'Independent Annual Audit' be carried out, far exceeding legislative requirements. The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

Reserves

The financial year included the 'Cost of Living Crisis'. However, due to prudent financial management and a more regionally focussed working strategy, we were able to mitigate the impact. We posted a small year-end deficit of £4,257, that in consideration of inflation peaking at over 10% during the year; (which neither the Bank of England nor the Government predicted); Trustees consider it to have been another very successful year for The No Way Trust and accumulatively there is still a positive carry forward in reserves at year end.

The Board of Trustees have established a reserves policy whereby the unrestricted funds held by the charity should be between 3 to 6 months of the resources expended. Trustees remain determined to achieve this level of reserves at the earliest opportunity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity, founded in 1993, is registered with the Charity Commission under registration number 1049059 and the Office of the Scottish Charity Regulator SC040325 and at Companies House as a non-profit-making Company Limited by Guarantee registration number 02953857. In the event of the company being wound up, each member has guaranteed to contribute to any liabilities to a maximum amount of £10 each. The charity is governed by Memorandum and Articles of Association agreed and adopted 25th August 1995 and amended by special resolution 8th March 2004, further amended 19th January 2009 and 11th September 2017.

Recruitment and appointment of management committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's articles are known as members of the management committee. A Trustee shall be appointed by resolution of the Trustees for a term of three years and at the expiry of that term and any subsequent terms approved by the Trustees shall be eligible for re-appointment by the Trustees for another three year term or such other term as the Trustees shall determine at their discretion.

The Management Committee seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body.

Organisational structure

Trustees meet five times annually for general meetings and once a year for the Annual General Meeting which usually takes place in January. At present the Committee has five members from a variety of professional backgrounds relevant to the work of the charity.

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Chief Executive. The Chief Executive is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met.

The No Way Trust Limited

Report of the Trustees for the year ended 31st July 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Most trustees are already familiar with the practical work of the charity having been involved for several years. Additionally, new trustees are invited and encouraged to attend a series of short training sessions (of no more than an hour) to familiarise themselves with the charity and the context within which it operates. These are jointly led by the Chair of the Management Committee and the Chief Executive of the charity and cover:

- The obligations of Management Committee members. (A copy of the Charity Commission Essential Trustee booklet CC3 and CC3a are normally provided.)
- The main documents that set out the operational framework for the charity are included in the 'Articles of Association'.
- Resourcing and the current financial position as set out in the latest published accounts.
- Business plan and objectives.

Risk management

The Management Committee has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is constantly under review, being updated at least annually. Appropriate Safe Systems of Work or other procedures have been adopted to mitigate these risks.

Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the sub-finance committee and procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, and beneficiaries.

Public benefit

In presenting this report Trustees have regard for the Charity Commission's guidance on public benefit and consider that this falls within "The Advancement of Education for the Public Benefit".

The outcomes of The No Way Trust, following their work with children and young people include;

- A greater understanding of how the law and justice work,
- A greater understanding of the causes, consequences, and impact of crime and anti-social behaviour,
- Guiding them towards making better choices, stay safe, reducing risky behaviour, and avoid crime,
- Signposting avenues of help and support,
- Support and advice for those who have a loved one in prison,
- Support for young victims of crime,
- Increased awareness that poor choices made now could impact their future,
- Equipping young people with the skills and opportunities they need to reach their potential.

This translates into a better quality of life for the young, their communities, less victims of crime and a reduction in costs, either personal or financial for the general public.

The No Way Trust Limited

Report of the Trustees for the year ended 31st July 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Background

The No Way Trust Charity was founded in 1993 by 3 prison officers concerned about the number of young people coming into contact with the criminal justice system. The aim being to prevent children and young people from becoming involved in crime and anti-social behaviour and learn about the law, justice, causes, consequences, and impact of crime.

In 1995, The No Way Trust Limited became a registered charity and company limited by guarantee, but it will always be known affectionately by its' original name-Prison! Me! No-Way! which continues to define its brand.

Since 1993 the Trusts' work has impacted on more than 2500 Secondary Schools and some 2000 + other children and youth organisations including youth groups and charities, excluded, disadvantaged, and disaffected pupils, Pupil Re-Integration Units, Youth Offending Services and more etc. etc. The Trust also works in some Primary Schools. The Trust works face to face with over 40,000 children and young people annually. We provide an array of flexible learning services through No Way Trust staff & volunteers who are trained in the delivery of a wide range of high-quality professional, accurate, realistic, truthful, impactful and memorable sessions.

The Trust employs 23 staff on varied contracts equivalent to approximately 16 full time staff who are based in our Head Office in Hull and locations around the country.

Vision

Our vision is one where every young person leaves school with the knowledge and confidence to take control, make positive choices that avoid becoming involved in crime, stay safe and realise their full potential.

Mission statement

To raise awareness amongst young people, aged 8 to 18, about the causes, consequences, penalties, and impact of crime and anti-social behaviour. We want young people to stay safe, understand their rights and responsibilities as young citizens, aspire and be prepared to meet the challenges of modern society.

Values

The Trusts values are:

- We are a not for profit organisation
- We take pride in delivering quality and value for money
- The safety of young people is paramount to us
- We are one Trust: great things happen when we work together
- We deliver what we commit to and communicate effectively with our partners
- Innovation, integrity and making a difference in the lives of young people are the driving forces for our staff and volunteers

The No Way Trust Limited

Report of the Trustees for the year ended 31st July 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Strategic aims

The Aims of the Trust are to: -

- Help young people to stay safe, prevent child exploitation in all its forms, reduce risky behaviour, and prevent more young victims of crime
- Help children and young people to deal with life challenges and understand the impact of anti-social behaviour and crime upon them and their communities
- Dispel the myths and misconceptions of imprisonment and accurately and sensitively portray the effects of imprisonment
- Raise extensive awareness of, and impress upon all young people, the ultimate consequences and penalties of crime
- Adapt a preventative approach but not be confrontational or employ any other form of scare tactic
- Encourage responsible decision-making and positive life skill development and to instill the values and benefits of being a responsible young citizen
- Develop progressive partnerships that incorporate inter-agency working and co-operation between like-minded agencies
- Assist Offenders and Ex-Offenders in their rehabilitation

Strategic objectives

The Trust will seek to:

- Deliver Crime & Safety Awareness Days across the country to secondary schools, whilst maintaining the quality of delivery for which we are renowned. Each day will be tailored to reflect the issues within each locality and involve crime and safety agencies appropriate to those issues
- Work with primary school children, as we firmly believe that crime preventative work cannot start too early
- Employ, mentor, and involve people with convictions still in prison or released from prison, that have already worked with the Trust, to deliver impactful workshops in schools
- Continually develop in conjunction with the feedback from young people and our own Youth Advisory Group, innovative and interactive resources to assist us in the prevention of youth crime
- Deliver presentations to young people across the country in varied settings such as schools, pupil referral units and in conjunction with partner agencies e.g. Emergency Services, Youth Justice etc.
- Communicate with young people and our stakeholders using the most effective channels in a co-ordinated and strategic manner

Review of developments, activities and achievements

HMPPS Agreement

The partnership agreement with Her Majesty's Prison and Probation Service (previously known as the National Offender Management Service) continues to assist in the recruitment of Prison Staff and Serving Prisoner volunteers (living in open prison conditions) to attend and volunteer with us, in the knowledge that our training and professionalism greatly assist the Prison Service, HMPPS, career development and aids rehabilitation.

Crime and Safety Awareness Days

We delivered 137 of our unique days in the 12 months covered by this report, including many schools that we have visited year after year.

Your Choice Days

These days are specifically designed for Primary school children aged 9 to 11 and have been well received. We currently offer up to 40 YCDs per year working in some of the most disadvantaged communities. We believe that working with a younger audience can only help to keep them safe and avoid inadvertently becoming involved in criminal activity. We are committed to widening availability of YCDs as finances enable.

The No Way Trust Limited

Report of the Trustees for the year ended 31st July 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Youth Advisory Group

We have a very vibrant Youth Advisory Group (YAG) who meet regularly and attend our days, to ensure that we always deliver interventions that meet the needs of today's young people. YAG has carried out evaluations, consultations, and focus groups with young people at various locations across the country. YAG has used information gathered to identify what works well and provide constructive critique and recommendations to Crime Day leads, as well as ideas for improving the learning experience for our young audiences. The YAG group is always looking to recruit new members to widen experience and diversity of its structure.

People in Prison Presentations

The No Way Trust works with Her Majesty's Prison and Probation Service to support the rehabilitation of people in prison by offering them the opportunity to work with young people with the aim of preventing children and young people making similar mistakes in the future. Since our pilot in 2012 of employing People who had been in prison to deliver thought-provoking workshops to young people, we have to date employed a total of 14 in different parts of the UK. Pleasingly, we know that 6 of them have gone on to secure full-time employment, elsewhere, furthering their careers; we currently employ 3 people who have been in prison. The workshops continue to be in high demand right across the country and have contributed to diversifying our services and generating additional grants.

Social Media & Website

Our modern website keeps evolving and the number of enquiries generated through the website have soared and enabled many new schools and youth agencies to become involved.

Impact

The No Way Trust outcomes have been consistent and extremely positive for many years and has just reached the milestone of 30 years. During the past twelve months independent research conducted by the University of Sheffield, evidence that:

- The No Way Trust (NWT) is having a lasting impact and making a positive difference to children and young people's lives and future decision making.
- The impact of NWT Crime & Safety Awareness Days (CSADs) was often evident in the post - CSAD behaviours of students.
- CSADs prompt child disclosures.
- The value of 'lived learning experiences' is profoundly valued and memorable for NWT young beneficiaries.
- NWT continuously improves by monitoring, developing, and evolving sessions to match locality and needs of different groups of students.
- CSADs go far beyond the restrictions of the usual school curriculum. This allows additional topics to be delivered to pupils which cannot usually be discussed/explored due to the many pressures on the national curriculum.
- CSADs provide exceptional, innovative, and thought-provoking material delivered by professionals.
- People who previously participated in CSADs as a student are now requesting NWT to work with young people in their charge, in their adult career.
- CSADs have influenced career choices.
- NWT offers ex-prisoners a key pathway to reintegration, work experience and a living salary.
- Participating in NWT assists volunteer prisoners to rebuild confidence, self-esteem, learn new skills, self-evaluate, and give back to the community.

A previous independent evaluation, completed by the Charities Evaluation Service also reported: CSADs helps prevent young people from becoming involved in criminal activity, messages are remembered by young people for several years or more, and that some young people involved at CSADs, subsequently applied something they learnt in dealing with a difficult situation.

Volunteers

The trust continues to have a strong pool of volunteers who assist in the delivery of our crime and safety awareness days and bespoke presentations across the country.

The No Way Trust Limited

Report of the Trustees for the year ended 31st July 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Future Plans

Crime and Safety Awareness Days (CSADs)

Demand for CSADs remains strong. Many schools have already re-booked their days, so the present financial year has increased activity scheduled, beyond that achieved last year. We will continue to focus on delivery in areas where we have a good nucleus of our volunteers available and where it is most cost-effective for us.

Your Choice Days

Demand for YCDs in Primary Schools is growing and we are continuing to build capacity through the academic year - September 2023 and July 2024 - and beyond.

Bespoke Presentations

The number of presentations that we deliver will again be dependent on demand, as some schools that are unable to afford a full Crime & Safety Awareness Day, still wish us to interact with their pupils. We have a pricing structure that allows us to tailor activity to the school funds available.

Replica Prison Cells

Subject to generating sufficient funding NWT intends to replace two of its aging mobile replica prison cells during the next 12 to 24 months.

Business Plan 2024 - 2025

Will set a course for transition over the next 2 years and beyond.

Summary

The No Way Trust charity is one of the most highly regarded and respected charity's that exists in the United Kingdom today. This past two years has seen emergence of impressive new workshops, refinement of traditional workshops that have stood the test of time; with a constant focus on continuous service improvement and evolution enabling us to meet the demands of today's youth.

The Trust importantly ensures Children and Young People have a real and active stake in the project's evolution. This contributes towards ongoing programme innovation and keeping our learning services fresh, meaningful, relevant, and current for today's generation of children and young people.

The Trust has a proven can-do track record, and we receive enquiries every day for our learning services. Our workforce of staff and volunteers have a unique and incredible range of skills and knowledge that makes us well placed to work with children and young people. Serving and early retired police and prison staff, ex-people in prison employees and serving prisoner volunteers, magistrate volunteers, educationalists, young people, youth advisory group and many criminal justice, emergency service and charitable partners unite for a common good. So far as we can establish, there is nothing to compare with Prison! Me! No-Way! anywhere in the UK. Our personable approach is one of constant evolution, innovation, inclusivity, and partnership that together provides a cohesive, united, effective, varied, and unique range of life-enhancing learning experiences.

The feedback received this past year has again been quite outstanding and demonstrates the need for and value of our services. The No Way Trust's reputation for quality, innovation, can do mentality, rich history of over 30 years, never standing still, being prepared to take on new challenges, tread where others fear to go - inspired by the spirit and inner belief of an incredibly enthusiastic team of volunteers, staff, supporters and investors; who all have an infectious desire to make a genuine and long - lasting difference to young lives; is what this enviable reputation has been built upon.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02953857 (England and Wales)

Registered Charity number

1049059

The No Way Trust Limited

Report of the Trustees for the year ended 31st July 2023

Registered office

The Deep Business Centre
Tower Street
Hull
East Yorkshire
HU1 4BG

Trustees

Mr Stephen Rock - Chair
Mrs Dawn Douglas
Mrs Sandra Fawcett
Mr David Grantham
Mr Graham McDonald

Honorary President

Mrs Jennie Byass

Company Secretary

Pamela Gay

Auditors

Smailes Goldie
Chartered Accountants
Statutory Auditor
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

Solicitors

Rollits
Citadel House
58 High Street
Hull
HU1 1QE

Bankers

Lloyds Bank plc
Hull City Centre
1 Grand Buildings
Jameson Street
Hull
HU1 3JX

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The No Way Trust Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The No Way Trust Limited

Report of the Trustees for the year ended 31st July 2023

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

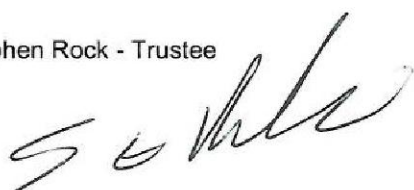
- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

A resolution to appoint auditors for the ensuing year will be proposed at the annual general meeting in accordance with Companies Act 2006.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 22nd January 2024 and signed on the board's behalf by:

Mr Stephen Rock - Trustee



Report of the Independent Auditors to the Members of The No Way Trust Limited

Opinion

We have audited the financial statements of The No Way Trust Limited (the 'charitable company') for the year ended 31st July 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st July 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of The No Way Trust Limited

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Companies Act 2006, Charities Act 2011, taxation legislation, safeguarding, data protection, anti-bribery, employment, environmental and health and safety legislation. An understanding of these laws and regulations and the extent of compliance was obtained through discussion with management and inspecting legal and regulatory correspondence.

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

Report of the Independent Auditors to the Members of The No Way Trust Limited

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with relevant regulators and legal advisors.

Due to the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Stephen Bramall BSc., FCA (Senior Statutory Auditor)
for and on behalf of Smailes Goldie
Chartered Accountants
Statutory Auditor
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

22nd January 2024

The No Way Trust Limited

Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the year ended 31st July 2023

| | Notes | Unrestricted funds £ | Restricted funds £ | 2023 Total funds £ | 2022 Total funds £ |
|------------------------------------|-------|-------------------------|-----------------------|--------------------------|--------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Charitable activities | 2 | | | | |
| Core activities | | 21,395 | 333,930 | 355,325 | 322,635 |
| Other | | 14,226 | 175,025 | 189,251 | 194,527 |
| Other income | | <u>4,250</u> | <u>-</u> | <u>4,250</u> | <u>-</u> |
| Total | | <u>39,871</u> | <u>508,955</u> | <u>548,826</u> | <u>517,162</u> |
| EXPENDITURE ON | | | | | |
| Raising funds | 3 | 1,963 | 5,493 | 7,456 | 7,143 |
| Charitable activities | 4 | | | | |
| Core activities | | 27,221 | 502,331 | 529,552 | 474,263 |
| Other | | <u>9,347</u> | <u>6,728</u> | <u>16,075</u> | <u>13,531</u> |
| Total | | <u>38,531</u> | <u>514,552</u> | <u>553,083</u> | <u>494,937</u> |
| NET INCOME/(EXPENDITURE) | | 1,340 | (5,597) | (4,257) | 22,225 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | <u>6,301</u> | <u>19,160</u> | <u>25,461</u> | <u>3,236</u> |
| TOTAL FUNDS CARRIED FORWARD | | <u>7,641</u> | <u>13,563</u> | <u>21,204</u> | <u>25,461</u> |

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

The No Way Trust Limited

**Balance Sheet
31st July 2023**

| | Notes | 2023 £ | 2022 £ |
|----------------------------------------------|-------|----------------------|----------------------|
| FIXED ASSETS | | | |
| Tangible assets | 11 | 12,133 | 14,063 |
| CURRENT ASSETS | | | |
| Stocks | 12 | 1,061 | 1,061 |
| Debtors | 13 | 138,117 | 124,713 |
| Cash at bank and in hand | | <u>66,317</u> | <u>92,989</u> |
| | | 205,495 | 218,763 |
| CREDITORS | | | |
| Amounts falling due within one year | 14 | <u>(189,429)</u> | <u>(196,032)</u> |
| NET CURRENT ASSETS | | <u>16,066</u> | <u>22,731</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 28,199 | 36,794 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 15 | <u>(6,995)</u> | <u>(11,333)</u> |
| NET ASSETS/(LIABILITIES) | | <u>21,204</u> | <u>25,461</u> |
| FUNDS | 19 | | |
| Unrestricted funds | | 7,641 | 6,301 |
| Restricted funds | | <u>13,563</u> | <u>19,160</u> |
| TOTAL FUNDS | | <u>21,204</u> | <u>25,461</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 22nd January 2024 and were signed on its behalf by:



Mr Graham McDonald - Trustee

The No Way Trust Limited

**Cash Flow Statement
for the year ended 31st July 2023**

| | Notes | 2023 £ | 2022 £ |
|-------------------------------------------------------------------------------|-------|-----------------|----------------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | <u>(25,156)</u> | <u>(8,877)</u> |
| Net cash used in operating activities | | <u>(25,156)</u> | <u>(8,877)</u> |
| Cash flows from investing activities | | | |
| Purchase of tangible fixed assets | | (1,428) | (2,678) |
| Sale of tangible fixed assets | | <u>4,250</u> | <u>-</u> |
| Net cash provided by/(used in) investing activities | | <u>2,822</u> | <u>(2,678)</u> |
| Cash flows from financing activities | | | |
| Loan repayments in year | | <u>(4,338)</u> | <u>(4,095)</u> |
| Net cash used in financing activities | | <u>(4,338)</u> | <u>(4,095)</u> |
| Change in cash and cash equivalents in the reporting period | | | |
| | | (26,672) | (15,650) |
| Cash and cash equivalents at the beginning of the reporting period | | | |
| | | <u>92,989</u> | <u>108,639</u> |
| Cash and cash equivalents at the end of the reporting period | | | |
| | | <u>66,317</u> | <u>92,989</u> |

The notes form part of these financial statements

The No Way Trust Limited

Notes to the Cash Flow Statement
for the year ended 31st July 2023

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2023 £ | 2022 £ |
|--------------------------------------------------------------------------------------------------|-----------------|-----------------|
| Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities) | (4,257) | 22,225 |
| Adjustments for: | | |
| Depreciation charges | 3,358 | 4,312 |
| Profit on disposal of fixed assets | (4,250) | - |
| Increase in debtors | (13,404) | (16,132) |
| Decrease in creditors | <u>(6,603)</u> | <u>(19,282)</u> |
| Net cash used in operations | <u>(25,156)</u> | <u>(8,877)</u> |

2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1/8/22 £ | Cash flow £ | At 31/7/23 £ |
|---------------------------------|-----------------|-----------------|-----------------|
| Net cash | | | |
| Cash at bank and in hand | <u>92,989</u> | <u>(26,672)</u> | <u>66,317</u> |
| | <u>92,989</u> | <u>(26,672)</u> | <u>66,317</u> |
| Debt | | | |
| Debts falling due within 1 year | (3,824) | - | (3,824) |
| Debts falling due after 1 year | <u>(11,333)</u> | <u>4,338</u> | <u>(6,995)</u> |
| | <u>(15,157)</u> | <u>4,338</u> | <u>(10,819)</u> |
| Total | <u>77,832</u> | <u>(22,334)</u> | <u>55,498</u> |

The No Way Trust Limited

Notes to the Financial Statements for the year ended 31st July 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, auditors remuneration, legal and professional fees, depreciation and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|-------------|
| Plant and equipment | 17% on cost |
| Motor vehicles | 15% on cost |

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The 'No Way' Trust Limited is a UK registered charity, number 1049059. All the Charity's income is applied to its charitable objectives and the Charity is, therefore, exempt under current legislation from most forms of taxation.

Value added tax is not recoverable by the Charity and is charged to the statement of financial activities or balance sheet, as incurred.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The No Way Trust Limited

Notes to the Financial Statements - continued for the year ended 31st July 2023

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Hire purchase and leasing commitments

Amounts payable under operating leases are charged to profit and loss account when incurred.

Deferred income

Deferred income represents amounts received for charitable activities in advance of the event taking place less costs incurred to date.

Impairments

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Pension contributions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules.

2. INCOME FROM CHARITABLE ACTIVITIES

| | Activity | 2023 £ | 2022 £ |
|---------------------------------|-----------------|----------------|----------------|
| Crime and safety awareness days | Core activities | 355,325 | 322,635 |
| Grants and donations | Other | <u>189,251</u> | <u>194,527</u> |
| | | <u>544,576</u> | <u>517,162</u> |

Grant and donations comprise the following:

| | Amount £ |
|------------------------------------|-------------|
| Garfield Weston Foundation | 20,000 |
| The TUUT Charitable Trust | 15,000 |
| The Sir James Reckitt Charity | 14,000 |
| First Greater Western Ltd | 11,800 |
| Charles Hayward Foundation | 10,000 |
| Humberstone Police | 10,000 |
| The Robert McAlpine Foundation | 8,000 |
| The Joseph and Annie Cattle Trust | 7,500 |
| The John R Murray Charitable Trust | 5,000 |
| WF Southall Charitable Trust | 5,000 |
| Peter Stebbings Memorial Charity | 5,000 |
| The 29th May 1961 Charitable Trust | 5,000 |
| David Family Foundation | 5,000 |

The No Way Trust Limited

Notes to the Financial Statements - continued for the year ended 31st July 2023

2. INCOME FROM CHARITABLE ACTIVITIES - continued

| | |
|----------------------------------------------|----------------|
| Ed De Nunzio Charitable Trust | 5,000 |
| The Hedley Foundation | 4,000 |
| The Henry & Dora Needler Memorial Trust | 3,500 |
| Lochlands Trust | 3,000 |
| Richard Hudson | 3,000 |
| The Casey Trust | 3,000 |
| Persula Foundation | 3,000 |
| The Walwyn Chapman Charitable Trust | 2,500 |
| Toy Trust | 2,500 |
| The Metis Trust | 2,000 |
| The Leigh Trust | 2,000 |
| Mr S Larrard | 2,000 |
| The Albert Hunt Trust | 2,000 |
| Carol Hudson | 2,000 |
| The Maud Elkington Charitable Trust | 1,500 |
| Belvedere Trust | 1,000 |
| The Gordon Trust | 1,000 |
| John Thaw Foundation | 1,000 |
| Mr S Martin | 1,000 |
| The Sydney Black Charitable Trust | 500 |
| The Alchemy Foundation | 500 |
| The Hall Hunter Foundation | 500 |
| The Sylvia & Colin Shepherd Charitable Trust | 500 |
| Other Donations | 1,376 |
| Deferred Income Movement | <u>19,575</u> |
| | <u>189,251</u> |

3. RAISING FUNDS

Raising donations and legacies

| | 2023 | 2022 |
|--------------------------------------|--------------|--------------|
| | £ | £ |
| Conferences and seminars | 100 | - |
| Advertising, printing and stationery | 1,963 | 3,473 |
| Crime day enhancements | <u>5,393</u> | <u>3,670</u> |
| | <u>7,456</u> | <u>7,143</u> |

The No Way Trust Limited

Notes to the Financial Statements - continued
for the year ended 31st July 2023

4. CHARITABLE ACTIVITIES COSTS

| | Direct Costs (see note 5) £ | Support costs (see note 6) £ | Totals £ |
|-----------------|--------------------------------------|---------------------------------------|----------------|
| Core activities | 529,552 | - | 529,552 |
| Other | <u>-</u> | <u>16,075</u> | <u>16,075</u> |
| | <u>529,552</u> | <u>16,075</u> | <u>545,627</u> |

5. DIRECT COSTS OF CHARITABLE ACTIVITIES

| | 2023 £ | 2022 £ |
|-------------------------------|----------------|----------------|
| Travelling and subsistence | 66,969 | 58,698 |
| Telephone mobile and internet | 4,782 | 4,656 |
| Motor expenses | 17,207 | 17,359 |
| Rent | 13,245 | 13,421 |
| Wages and salaries | 391,412 | 350,924 |
| Postage | 168 | 441 |
| Depreciation | 3,022 | 3,921 |
| Insurance | 1,653 | 1,630 |
| Legal and professional | 20,664 | 12,964 |
| Sundry | 9,637 | 8,227 |
| Bank charges | <u>793</u> | <u>2,022</u> |
| | <u>529,552</u> | <u>474,263</u> |

6. SUPPORT COSTS

| | 2023 £ | 2022 £ |
|------------------------|---------------|---------------|
| Wages and salaries | 3,954 | 3,595 |
| Auditors' remuneration | 5,800 | 4,282 |
| Rent | 1,471 | 1,491 |
| Legal and professional | 2,296 | 1,458 |
| Sundry | 1,071 | 844 |
| Meetings | 1,147 | 1,425 |
| Depreciation | <u>336</u> | <u>436</u> |
| | <u>16,075</u> | <u>13,531</u> |

The No Way Trust Limited

**Notes to the Financial Statements - continued
for the year ended 31st July 2023**

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 2023 | 2022 |
|-------------------------------------------|--------------|--------------|
| | £ | £ |
| Auditors' remuneration | 5,800 | 4,282 |
| Depreciation - owned assets | 3,358 | 4,312 |
| Surplus on disposal of fixed assets | (4,250) | - |
| Auditors' remuneration for non audit work | <u>1,062</u> | <u>1,590</u> |

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st July 2023 nor for the year ended 31st July 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st July 2023 nor for the year ended 31st July 2022.

9. STAFF COSTS

| | 2023 | 2022 |
|-----------------------|-----------------------|-----------------------|
| | £ | £ |
| Wages and salaries | 365,430 | 326,910 |
| Social security costs | 21,552 | 20,553 |
| Pension | <u>8,385</u> | <u>7,056</u> |
| | <u>395,366</u> | <u>354,519</u> |

The average monthly number of employees during the year was as follows:

| | 2023 | 2022 |
|-------|------------------|------------------|
| Total | <u>23</u> | <u>22</u> |

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds | Restricted funds | Total funds |
|-----------------------------------|---------------------------|-------------------------|-----------------------|
| | £ | £ | £ |
| INCOME AND ENDOWMENTS FROM | | | |
| Charitable activities | | | |
| Core activities | 43,335 | 279,300 | 322,635 |
| Other | <u>38,482</u> | <u>156,045</u> | <u>194,527</u> |
| Total | <u>81,817</u> | <u>435,345</u> | <u>517,162</u> |
| EXPENDITURE ON | | | |
| Raising funds | | | |
| | 3,473 | 3,670 | 7,143 |
| Charitable activities | | | |
| Core activities | 56,706 | 417,557 | 474,263 |
| Other | 8,294 | 5,237 | 13,531 |

The No Way Trust Limited

Notes to the Financial Statements - continued
for the year ended 31st July 2023

| 10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|------------------------------------------------------------------------|-----------------------------|--------------------------|----------------------|
| Total | <u>68,473</u> | <u>426,464</u> | <u>494,937</u> |
| NET INCOME | 13,344 | 8,881 | 22,225 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | (7,043) | 10,279 | 3,236 |
| TOTAL FUNDS CARRIED FORWARD | <u><u>6,301</u></u> | <u><u>19,160</u></u> | <u><u>25,461</u></u> |
| | | | |
| 11. TANGIBLE FIXED ASSETS | Plant and equipment £ | Motor vehicles £ | Totals £ |
| COST | | | |
| At 1st August 2022 | 153,906 | 80,865 | 234,771 |
| Additions | 1,428 | - | 1,428 |
| Disposals | <u>-</u> | <u>(27,298)</u> | <u>(27,298)</u> |
| At 31st July 2023 | <u>155,334</u> | <u>53,567</u> | <u>208,901</u> |
| DEPRECIATION | | | |
| At 1st August 2022 | 140,864 | 79,844 | 220,708 |
| Charge for year | 2,337 | 1,021 | 3,358 |
| Eliminated on disposal | <u>-</u> | <u>(27,298)</u> | <u>(27,298)</u> |
| At 31st July 2023 | <u>143,201</u> | <u>53,567</u> | <u>196,768</u> |
| NET BOOK VALUE | | | |
| At 31st July 2023 | <u><u>12,133</u></u> | <u><u>-</u></u> | <u><u>12,133</u></u> |
| At 31st July 2022 | <u>13,042</u> | <u>1,021</u> | <u>14,063</u> |
| | | | |
| 12. STOCKS | | 2023 £ | 2022 £ |
| Stocks | | <u>1,061</u> | <u>1,061</u> |

The No Way Trust Limited

**Notes to the Financial Statements - continued
for the year ended 31st July 2023**

| | | |
|--------------------------------------------------------------------|-----------------------|-----------------------|
| 13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | |
| | 2023 | 2022 |
| | £ | £ |
| Trade debtors | 135,425 | 122,450 |
| Prepayments | <u>2,692</u> | <u>2,263</u> |
| | <u>138,117</u> | <u>124,713</u> |
| | | |
| 14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR | | |
| | 2023 | 2022 |
| | £ | £ |
| Bank loans and overdrafts (see note 16) | 3,824 | 3,824 |
| Trade creditors | 4,062 | 5,683 |
| Social security and other taxes | 13,947 | 12,925 |
| Other creditors | 1,839 | 1,766 |
| Accruals and deferred income | <u>165,757</u> | <u>171,834</u> |
| | <u>189,429</u> | <u>196,032</u> |
| | | |
| | 2023 | 2022 |
| | £ | £ |
| Deferred income at 1 August 2022 | 165,482 | 168,607 |
| Amounts deferred in the year | 332,625 | 227,075 |
| Amounts released in the year | <u>(338,550)</u> | <u>(230,200)</u> |
| Deferred income at 31 July 2023 | <u>159,557</u> | <u>165,482</u> |
| | | |
| 15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR | | |
| | 2023 | 2022 |
| | £ | £ |
| Bank loans (see note 16) | <u>6,995</u> | <u>11,333</u> |
| | | |
| 16. LOANS | | |
| An analysis of the maturity of loans is given below: | | |
| | 2023 | 2022 |
| | £ | £ |
| Amounts falling due within one year on demand: | | |
| Bank loans | <u>3,824</u> | <u>3,824</u> |
| Amounts falling due between two and five years by installments: | | |
| Bank loans | <u>6,995</u> | <u>11,333</u> |

The No Way Trust Limited

Notes to the Financial Statements - continued
for the year ended 31st July 2023

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

| | 2023 £ | 2022 £ |
|----------------------------|---------------|---------------|
| Within one year | 11,205 | 10,800 |
| Between one and five years | <u>14,175</u> | <u>2,700</u> |
| | <u>25,380</u> | <u>13,500</u> |

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted funds £ | Restricted funds £ | 2023 Total funds £ | 2022 Total funds £ |
|-----------------------|----------------------------|--------------------------|-----------------------------|-----------------------------|
| Fixed assets | 4,707 | 7,426 | 12,133 | 14,063 |
| Current assets | 199,358 | 6,137 | 205,495 | 218,763 |
| Current liabilities | (189,429) | - | (189,429) | (196,032) |
| Long term liabilities | <u>(6,995)</u> | <u>-</u> | <u>(6,995)</u> | <u>(11,333)</u> |
| | <u>7,641</u> | <u>13,563</u> | <u>21,204</u> | <u>25,461</u> |

19. MOVEMENT IN FUNDS

| | At 1/8/22 £ | Net movement in funds £ | At 31/7/23 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 6,301 | 1,340 | 7,641 |
| Restricted funds | | | |
| Core Activities | 19,160 | (5,597) | 13,563 |
| TOTAL FUNDS | <u>25,461</u> | <u>(4,257)</u> | <u>21,204</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 39,871 | (38,531) | 1,340 |
| Restricted funds | | | |
| Core Activities | 508,955 | (514,552) | (5,597) |
| TOTAL FUNDS | <u>548,826</u> | <u>(553,083)</u> | <u>(4,257)</u> |

The No Way Trust Limited

Notes to the Financial Statements - continued for the year ended 31st July 2023

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1/8/21 £ | Net movement in funds £ | At 31/7/22 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | (7,043) | 13,344 | 6,301 |
| Restricted funds | | | |
| Core Activities | 10,279 | 8,881 | 19,160 |
| TOTAL FUNDS | <u>3,236</u> | <u>22,225</u> | <u>25,461</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 81,817 | (68,473) | 13,344 |
| Restricted funds | | | |
| Core Activities | 435,345 | (426,464) | 8,881 |
| TOTAL FUNDS | <u>517,162</u> | <u>(494,937)</u> | <u>22,225</u> |

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st July 2023.

21. SHARE CAPITAL

There is no called up share capital as the company is limited by guarantee. In the event of the Charity being wound up each member has undertaken to contribute to the assets of the Charity such amount as may be required to discharge its debts, the amount not to exceed £10 per member.

22. PENSION COMMITMENTS

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the year was £8,385 (2022: £7,056). At the year end, £1,623 was outstanding in respect of contributions not yet paid over (2022: £1,371).

THE NO WAY TRUST LIMITED

England & Wales - Charity number 1049059

Accounts



Smailes Goldie Group
CREATING ADVANTAGE

REGISTERED COMPANY NUMBER: 02953857
REGISTERED CHARITY NUMBER: 1049059

The No Way Trust Limited **(A Company Limited by Guarantee)**

Financial Statements

31st July 2022



SD-0208073-1-6

The No Way Trust Limited

Contents of the Financial Statements for the year ended 31st July 2022

| | Page |
|-------------------------------------------|-------------|
| Report of the Trustees | 1 to 9 |
| Report of the Independent Auditors | 10 to 12 |
| Statement of Financial Activities | 13 |
| Balance Sheet | 14 |
| Cash Flow Statement | 15 |
| Notes to the Cash Flow Statement | 16 |
| Notes to the Financial Statements | 17 to 25 |

The No Way Trust Limited

Report of the Trustees

for the year ended 31st July 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st July 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Chief Executives Report 2022

Over two years on from the challenging impact that the COVID pandemic caused - a sense of normality has returned to the education sector. Thanks to tremendous support from our unwavering and inspirational investors, philanthropy, government support, due diligence and leadership of No Way Trust (NWT) Trustees and Senior Management Team, prudent fiscal management, outstanding Staff and Volunteers, and a strong demand from schools and other youth organisations for our services; we have been able to negotiate a way through the pandemic and emerge well placed to face the future. The end of year surplus is pleasing and has helped to improve our level of reserves, though we still have a long way to go to reach our preferred reserves level.

Demand for our range of Prison Me No Way (PMNW) programmes continues to surge with the school year through to 21st July 2023 almost full and enquiries being received through to July 2024! It is also encouraging to see that previous recipients of the Prison Me No Way initiative as a young person, are now commissioning our services in their adult careers. Except for a few late school cancellations, during the academic year September 2021 to July 2022 we managed to provide an almost uninterrupted service and we continue to work tirelessly to maximise beneficiary access to our programmes for the precious funding provided. We are also once again, able to work face to face with a minimum 40,000 (Forty thousand) children and young people annually.

There is though still much more to be done. Child poverty is increasing on a scale not seen for decades and the younger generation are facing enormous challenges in an increasingly unpredictable world. Since returning to regular education there have also been noticeable behaviour changes amongst some children and young people confirmed by the nature of enquiries we have been receiving. Matters causing most concern are: - harmful social media content being easily accessible and damaging young minds, online gaming desensitising and feeding into youth violence, insufficient resources to support mental health needs, county lines is widespread, illegal drug usage is troubling, knife crime continues to take many young lives; ASB within communities is becoming more frequent and prisons are once again nearing capacity. Fortunately, we have a tremendous quality, skilled, adaptable, and resolute PMNW Team, able to provide impact learning covering all these issues and more, ensuring we can continue to meet the increasingly varied needs of our young beneficiaries.

Additional challenges we are currently facing are not ones that could ever have been predicted a year ago. The tragic war in Ukraine, soaring fuel, energy, inflation, and the cost-of-living crisis are impacting on society, business, our charity, and many others. For example: Hotel costs for our team when working away have in most areas we visit doubled in cost and in places like London, have risen by up to four times what they previously were. To mitigate this and other rising costs, we continue to regularly review finances and area of operation to ensure we can continue to access the largest possible number of young beneficiaries.

Earlier this year we commissioned an Independent Evaluation through The University of Sheffield - funded by the Garfield Weston Foundation - to evaluate streams of The No Way Trust's work that will be published mid-2023. We hope that the evaluation outcomes will demonstrate evidence of service impact and will influence the way forward for this charity.

The No Way Trust Limited

Report of the Trustees

for the year ended 31st July 2022

2023 will see NWT reach the incredible milestone of 30 years something that at the beginning back in 1993, nobody thought possible. Issues faced back in the 90's are so very different to those being encountered today, and it is the ability to constantly innovate and evolve our services that has enabled The No Way Trust to remain current and in demand. The pace of change is unrelenting. The exemplary and unwavering commitment of so many is overwhelming, and words alone will never be sufficient to express the thanks we owe, to so many. As the next 30 years approaches, this charity remains profoundly dedicated to providing an outstanding and memorable learning experience that enriches children and young people's lives during defining years of their personal development.

Paul Wilkinson
The No Way Trust
Chief Executive

STRATEGIC REPORT

Financial results

As a small charity The No Way Trust Ltd qualifies for an 'Independent Examination'. For reasons of transparency, Trustees require a full 'Independent Annual Audit' be carried out, exceeding legislative requirements. The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

Reserves policy

The financial year has seen a return to the normal level of business for the charity, with only minor interruptions due to Covid. We are delighted to have posted a large surplus this year, due to successful fundraising and control of costs, linked to a focus on less dispersed work. This gives us a solid base for the future.

The Board of Trustees have established a reserves policy whereby the unrestricted funds held by the charity should be between 3 to 6 months of the resources expended. Trustees remain determined to achieve this level of reserves at the earliest opportunity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company (limited by guarantee) registered in both England and Wales and Scotland, as defined by the Companies Act 2006.

The charity, founded in 1993, is registered with the Charity Commission under registration number 1049059 and the Office of the Scottish Charity Regulator SC040325 and at Companies House as a non-profit-making Company Limited by Guarantee registration number 02953857. In the event of the company being wound up, each member has guaranteed to contribute to any liabilities to a maximum amount of £10 each. The charity is governed by Memorandum and Articles of Association agreed and adopted 25th August 1995 and amended by special resolution 8th March 2004, further amended 19th January 2009 and 11th September 2017.

Recruitment and appointment of management committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's articles are known as members of the management committee. A Trustee shall be appointed by resolution of the Trustees for a term of three years and at the expiry of that term and any subsequent terms approved by the Trustees shall be eligible for re-appointment by the Trustees for another three year term or such other term as the Trustees shall determine at their discretion.

The Management Committee seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body.

The No Way Trust Limited

Report of the Trustees

for the year ended 31st July 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

Trustees meet five times annually for general meetings and once a year for the Annual General Meeting which usually takes place in January. At present the Committee has five members from a variety of professional backgrounds relevant to the work of the charity.

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Chief Executive. The Chief Executive is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met.

Induction and training of new trustees

Most trustees are already familiar with the practical work of the charity having been involved for several years. Additionally, new trustees are invited and encouraged to attend a series of short training sessions (of no more than an hour) to familiarise themselves with the charity and the context within which it operates. These are jointly led by the Chair of the Management Committee and the Chief Executive of the charity and cover:

- The obligations of Management Committee members. (A copy of the Charity Commission Essential Trustee booklet CC3 and CC3a are normally provided.)
- The main documents which set out the operational framework for the charity including the Memorandum and Articles of Association.
- Resourcing and the current financial position as set out in the latest published accounts.
- Business plan and objectives.

Risk management

The Management Committee has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is constantly under review, being updated at least annually. Appropriate Safe Systems of Work or other procedures have been adopted to mitigate these risks.

Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the sub-finance committee and procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, and beneficiaries.

Public benefit

In presenting this report Trustees have regard for the Charity Commission's guidance on public benefit and consider that this falls within "the advancement of education".

The outcomes of The No Way Trust, following their work with children and young people include:

- Helping young people to understand how the law and justice work
- Reduce the risk of offending (or reoffending) and anti-social behaviour
- Equipping young people with the skills and opportunities they need to reach their potential
- Heightened awareness of the impact and penalties of crime
- Helping the young to deal with life challenges, make better choices, reduce risky behaviour and stay safe
- Communities become safer places for all

This translates into a better quality of life for the young, their communities, less victims of crime and a reduction in costs, either personal or financial for the general public.

The No Way Trust Limited

Report of the Trustees

for the year ended 31st July 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Background

The No Way Trust Charity was founded in 1993 by 3 prison officers concerned about the number of young people coming into contact with the criminal justice system. The aim being to prevent children and young people from becoming involved in crime and anti-social behaviour and learn about the law, justice, causes, consequences and impact of crime.

In 1995, The No Way Trust Limited became a registered charity and company limited by guarantee, but it will always be known affectionately by its' original name-Prison! Me! No-Way! which continues to define its brand.

Since 1993 the Trusts' work has impacted on more than 2500 Secondary Schools and some 2000 + other children and youth organisations including youth groups and charities, excluded and disaffected pupils, Pupil Referral Units, Youth Offending Services and more. The Trust also works in some Primary Schools. The Trust works face to face with over 40,000 children and young people annually. We provide an array of flexible learning services through No Way Trust staff & volunteers who are trained in the delivery of a wide range of high quality professional, accurate, realistic, truthful, impactful and memorable sessions.

The Trust employs 22 staff on varied contracts, equivalent to approximately 16 full time staff who are based in our Head Office in Hull and locations around the country.

Vision

Our vision is one where every young person leaves school with the knowledge and confidence to take control, make positive choices that avoid becoming involved in crime, stay safe and realise their full potential.

Mission statement

To raise awareness amongst young people, aged 8 to 18, about the causes, consequences, penalties, and impact of crime and anti-social behaviour. We want young people to stay safe, understand their rights and responsibilities as young citizens, aspire and be prepared to meet the challenges of modern society.

Values

The Trusts values are:

- We are a not for profit organisation
- We take pride in delivering quality and value for money
- The safety of young people is paramount to us
- We are one Trust: great things happen when we work together
- We deliver what we commit to and communicate effectively with our partners
- Innovation, integrity and making a difference in the lives of young people are the driving forces for our staff and volunteers

The No Way Trust Limited

Report of the Trustees for the year ended 31st July 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Strategic aims

The Aims of the Trust are to: -

- Help young people to stay safe, prevent child exploitation in all its forms, reduce risky behaviour, and prevent more young victims of crime
- Help children and young people to deal with life challenges and understand the impact of anti-social behaviour and crime upon them and their communities
- Dispel the myths and misconceptions of imprisonment and accurately and sensitively portray the effects of imprisonment
- Raise extensive awareness of, and impress upon all young people, the ultimate consequences and penalties of crime
- Adapt a preventative approach but not be confrontational or employ any other form of scare tactic
- Encourage responsible decision-making and positive life skill development and to instill the values and benefits of being a responsible young citizen
- Develop progressive partnerships that incorporate inter-agency working and co-operation between like-minded agencies
- Assist Offenders and Ex-Offenders in their rehabilitation

Strategic objectives

The Trust will seek to:

- Deliver Crime & Safety Awareness Days across the country to secondary schools, whilst maintaining the quality of delivery for which we are renowned. Each day will be tailored to reflect the issues within each locality and involve crime and safety agencies appropriate to those issues
- Work with primary school children, as we firmly believe that crime preventative work cannot start too early
- Employ, mentor, and involve people with convictions still in prison or released from prison, that have already worked with the Trust, to deliver impactful workshops in schools
- Continually develop in conjunction with the feedback from young people and our own Youth Advisory Group, innovative and interactive resources to assist us in the prevention of youth crime
- Deliver presentations to young people across the country in varied settings such as schools, pupil referral units and in conjunction with partner agencies e.g. Emergency Services, Youth Justice etc.
- Communicate with young people and our stakeholders using the most effective channels in a co-ordinated and strategic manner

Review of developments, activities and achievements

HMPPS Agreement

The partnership agreement with Her Majesty's Prison and Probation Service (previously known as the National Offender Management Service) continues to assist in the recruitment of Prison Staff and Serving Prisoner volunteers (living in open prison conditions) to attend and volunteer with us, in the knowledge that our training and professionalism greatly assist the Prison Service, HMPPS, career development and aids rehabilitation.

Crime and Safety Awareness Days

We delivered 130 of our unique days in the 12 months covered by this report, including many schools that we have visited year after year. The coronavirus pandemic had a reduced impact on our activity, as we were able to reschedule schools affected and get back to the level of activity that we delivered pre- Covid.

Your Choice Days (YCD)

These days are specifically designed for Primary school children aged 9 to 11 and have been well received. We currently offer up to 40 YCD's per year working in some of the most disadvantaged communities. We believe that working with a younger audience can only help to keep them safe and avoid inadvertently becoming involved in criminal activity. We are committed to widening availability of YCD's as finances enable.

The No Way Trust Limited

Report of the Trustees

for the year ended 31st July 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Youth Advisory Group

We have a very vibrant Youth Advisory Group (YAG) who meet regularly and attend our days, to ensure that we always deliver interventions that meet the needs of today's young people. YAG has carried out evaluations, consultations, and focus groups with young people at various locations across the country. YAG has used information gathered to identify what works well and provide constructive critique and recommendations to Crime Day leads, as well as ideas for improving the learning experience for our young audiences. The YAG group is always looking to recruit new members to widen experience and diversity of its structure.

Kick Start scheme

The Government's scheme to encourage those aged between 18 and 25 into employment has enabled the Trust to recruit several younger adults. We have been particularly impressed by their drive and commitment as they have added a new dimension to the delivery of our work and assisted in changing some workshops to better reflect issues that are prevalent for young people today.

Prisoner Presentations

The No Way Trust works with Her Majesty's Prison and Probation Service to support the rehabilitation of people in prison by offering them the opportunity to work with young people with the aim of preventing children and young people making similar mistakes in the future. Since our pilot in 2012 of employing people who had been in prison to deliver thought-provoking workshops to young people, we have to date employed a total of 11 in different parts of the UK. Pleasingly, we know that 5 of them have gone on to secure full-time employment, elsewhere, furthering their careers; we currently employ 2 people who have been in prison. The workshops continue to be in high demand right across the country and have contributed to diversifying our services and generating additional grants.

Social Media & Website

Our new website has added a freshness that we hope appeals to more young people and provides a more easily navigated information system. Since launching in October 2021, the interest in PMNW and number of enquiries received through the website have soared and enabled many new schools and youth agencies to become involved.

Impact

The No Way Trust outcomes have been consistent and extremely positive for many years. Two independent studies commissioned about the impact of our Multi-Agency Crime and Safety Awareness Days in 2005 by Andrew Gibson Associates and in 2011 by The Charities Evaluation Service mirrored each other's findings. Both studies concluded that the days positively impacted upon young people's attitudes and behaviour, that lessons learnt from the days had subsequently been put to positive use in dealing with challenging situations and that young people were less likely to become involved with crime or anti-social behaviour following the day.

We are delighted that the charity has secured funding from The Garfield Weston Foundation to carry out another independent external evaluation and commissioned the University of Sheffield to undertake a very detailed study over a 12 month period. We expect to publish their report in Summer 2023 in time for our 30th anniversary.

During 2021/22 we also asked young people to comment on how likely they were to be involved in crime as a result of our work and are delighted that 94% of respondents said that they were less likely to be involved in crime.

Furthermore, the Trust also impacts on the lives of Serving Prisoner volunteers that we take to many of our Crime & Safety Awareness days to provide 'Choices and Consequences' workshops. Several have commented how our involvement and support has changed their lives, giving them new purpose, increasing confidence and self-esteem, and making them far less likely to re-offend on release.

Volunteers

The Trust continues to have a strong pool of volunteers who assist in the delivery of our crime and safety awareness days and bespoke presentations across the country.

The No Way Trust Limited

Report of the Trustees

for the year ended 31st July 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Future Plans

Crime and Safety Awareness Days (CSAD)

Demand for CSAD's remains strong. Many schools have already re-booked their days so the present financial year has increased activity scheduled, beyond that achieved last year. We will continue to focus on delivery in areas where we have a good nucleus of our volunteers available and where it is cost-effective for us.

Your Choice Days

Demand for YCD's in Primary Schools is growing and we are continuing to build capacity through the academic year - September 2022 and July 2023 - and beyond.

Bespoke Presentations

The number of presentations that we deliver will again be dependent on demand, as some schools that are unable to afford a full Crime & Safety Awareness Day, still wish us to interact with their pupils. We have a pricing structure that allows us to tailor activity to the school funds available.

Summary

The No Way Trust charity is one of the most highly regarded and respected charity's that exists in the United Kingdom today. This past two years has seen emergence of impressive new workshops, refinement of traditional workshops that have stood the test of time; with a constant focus on continuous service improvement and evolution enabling us to meet the demands of today's youth.

The Trust importantly ensures Children and Young People have a real and active stake in the project's evolution. This contributes towards ongoing programme innovation and keeping our learning services fresh, meaningful, relevant, and current for today's generation of young people.

The Trust has a proven can-do track record, and we receive enquiries every day for our learning services. Our workforce of staff and volunteers have a unique and incredible range of skills and knowledge that makes us well placed to work with children and young people. Serving and early retired police and prison staff, ex-people in prison employees and serving prisoner volunteers, magistrate volunteers, educationalists, young people, youth advisory group and many criminal justice, emergency service and charitable partners unite for a common good. There really is nothing to compare with Prison! Mel No-Way! anywhere in the UK. Our personable approach is one of constant evolution, innovation, inclusivity, and partnership that together provides a cohesive, united, effective, varied, and unique range of life-enhancing learning experiences.

The feedback received this past year has again been quite outstanding and demonstrates the need for and value of our services. The No Way Trust's reputation for quality, innovation, can do mentality, rich history of almost 30 years, never standing still, being prepared to take on new challenges, tread where others fear to go - inspired by the spirit and inner belief of an incredibly enthusiastic team of volunteers, staff, supporters and investors; who all have an infectious desire to make a genuine and long - lasting difference to young lives; is what this enviable reputation has been built upon.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02953857 (England and Wales)

Registered Charity number

1049059

The No Way Trust Limited

Report of the Trustees for the year ended 31st July 2022

Registered office

The Deep Business Centre
Tower Street
Hull
East Yorkshire
HU1 4BG

Trustees

Mr David Grantham
Mr Graham McDonald
Mrs Dawn Douglas
Mr Stephen Rock - Chair
Mrs S Fawcett

Company Secretary

Mrs Pamela Gay

Auditors

Smalles Goldie
Chartered Accountants
Statutory Auditor
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

Solicitors

Rollits
Citadel House
58 High Street
Hull
HU1 1QE

Bankers

Lloyds Bank plc
Hull City Centre
1 Grand Buildings
Jameson Street
Hull
HU1 3JX

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The No Way Trust Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The No Way Trust Limited

Report of the Trustees

for the year ended 31st July 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

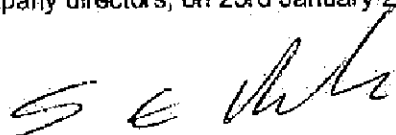
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

A resolution to appoint auditors for the ensuing year will be proposed at the annual general meeting in accordance with Companies Act 2006.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 23rd January 2023 and signed on the board's behalf by:



Mr Stephen Rock - Chair - Trustee

Report of the Independent Auditors to the Members of The No Way Trust Limited

Opinion

We have audited the financial statements of The No Way Trust Limited (the 'charitable company') for the year ended 31st July 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st July 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of The No Way Trust Limited

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, Charities Act 2011, taxation legislation, safeguarding, data protection, anti-bribery, employment, environmental and health and safety legislation. An understanding of these laws and regulations and the extent of compliance was obtained through discussion with management and inspecting legal and regulatory correspondence.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

Report of the Independent Auditors to the Members of The No Way Trust Limited

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with relevant regulators and legal advisors.

Due to the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Stephen Bramall Bsc FCA (Senior Statutory Auditor)
for and on behalf of Smalles Goldie
Chartered Accountants
Statutory Auditor
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

23rd January 2023

The No Way Trust Limited

Statement of Financial Activities (Incorporating an Income and Expenditure Account) for the year ended 31st July 2022

| | Notes | Unrestricted funds £ | Restricted funds £ | 2022 Total funds £ | 2021 Total funds £ |
|----------------------------------------|-------|-------------------------|-----------------------|--------------------------|--------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Charitable activities | | | | | |
| Core activities | | 43,335 | 279,300 | 322,635 | 157,793 |
| Other | | 38,482 | 156,045 | 194,527 | 251,826 |
| Total | | 81,817 | 435,345 | 517,162 | 409,619 |
| EXPENDITURE ON | | | | | |
| Raising funds | 3 | 3,473 | 3,670 | 7,143 | 5,368 |
| Charitable activities | | | | | |
| Core activities | 4 | 56,706 | 417,557 | 474,263 | 385,160 |
| Other | | 8,294 | 5,237 | 13,531 | 14,741 |
| Total | | 68,473 | 426,464 | 494,937 | 405,269 |
| NET INCOME | | 13,344 | 8,881 | 22,225 | 4,350 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | (7,043) | 10,279 | 3,236 | (1,114) |
| TOTAL FUNDS CARRIED FORWARD | | 6,301 | 19,160 | 25,461 | 3,238 |

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

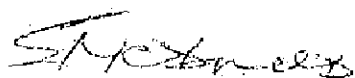
The No Way Trust Limited

Balance Sheet

31st July 2022

| | Notes | 2022 £ | 2021 £ |
|----------------------------------------------|-------|---------------|----------------|
| FIXED ASSETS | | | |
| Tangible assets | 10 | 14,063 | 15,697 |
| CURRENT ASSETS | | | |
| Stocks | 11 | 1,061 | 1,061 |
| Debtors | 12 | 124,713 | 108,581 |
| Cash at bank and in hand | | <u>92,989</u> | <u>108,639</u> |
| | | 218,763 | 218,281 |
| CREDITORS | | | |
| Amounts falling due within one year | 13 | (196,032) | (215,409) |
| | | <u>22,731</u> | <u>2,872</u> |
| NET CURRENT ASSETS | | | |
| | | | |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 36,794 | 18,569 |
| CREDITORS | | | |
| Amounts falling due after more than one year | 14 | (11,333) | (15,333) |
| | | <u>25,461</u> | <u>3,236</u> |
| NET ASSETS/(LIABILITIES) | | | |
| | | | |
| FUNDS | 18 | | |
| Unrestricted funds | | 6,301 | (7,043) |
| Restricted funds | | <u>19,160</u> | <u>10,279</u> |
| TOTAL FUNDS | | <u>25,461</u> | <u>3,236</u> |

The financial statements were approved by the Board of Trustees and authorised for Issue on 23rd January 2023 and were signed on its behalf by:



Mr Graham McDonald - Trustee

The No Way Trust Limited

Cash Flow Statement

for the year ended 31st July 2022

| | Notes | 2022 £ | 2021 £ |
|---------------------------------------------------------------------------|-------|-----------------------|-----------------------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | <u>(8,877)</u> | <u>70,323</u> |
| Net cash (used in)/provided by operating activities | | <u>(8,877)</u> | <u>70,323</u> |
| Cash flows from investing activities | | | |
| Purchase of tangible fixed assets | | <u>(2,678)</u> | <u>(6,182)</u> |
| Net cash used in investing activities | | <u>(2,678)</u> | <u>(6,182)</u> |
| Cash flows from financing activities | | | |
| Loan repayments in year | | <u>(4,095)</u> | <u>(748)</u> |
| Net cash used in financing activities | | <u>(4,095)</u> | <u>(748)</u> |
| Change in cash and cash equivalents in the reporting period | | (15,650) | 63,393 |
| Cash and cash equivalents at the beginning of the reporting period | | <u>108,639</u> | <u>45,246</u> |
| Cash and cash equivalents at the end of the reporting period | | <u>92,989</u> | <u>108,639</u> |

The notes form part of these financial statements

The No Way Trust Limited

Notes to the Cash Flow Statement for the year ended 31st July 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2022 £ | 2021 £ |
|------------------------------------------------------------------------------------|----------------|---------------|
| Net income for the reporting period (as per the Statement of Financial Activities) | 22,225 | 4,350 |
| Adjustments for: | | |
| Depreciation charges | 4,312 | 6,588 |
| Increase in debtors | (16,132) | (16,156) |
| (Decrease)/increase in creditors | (19,282) | 75,541 |
| Net cash (used in)/provided by operations | <u>(8,877)</u> | <u>70,323</u> |

2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1.8.21 £ | Cash flow £ | At 31.7.22 £ |
|---------------------------------|-----------------|-----------------|-----------------|
| Net cash | | | |
| Cash at bank and in hand | <u>108,639</u> | <u>(15,650)</u> | <u>92,989</u> |
| | <u>108,639</u> | <u>(15,650)</u> | <u>92,989</u> |
| Debt | | | |
| Debts falling due within 1 year | (3,919) | 95 | (3,824) |
| Debts falling due after 1 year | <u>(15,333)</u> | <u>4,000</u> | <u>(11,333)</u> |
| | <u>(19,252)</u> | <u>4,095</u> | <u>(15,157)</u> |
| Total | <u>89,387</u> | <u>(11,555)</u> | <u>77,832</u> |

The No Way Trust Limited

Notes to the Financial Statements

for the year ended 31st July 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, auditors remuneration, legal and professional fees, depreciation and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment 17% on cost

Motor vehicles 15% on cost

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The 'No Way' Trust Limited is a UK registered charity, number 1049059. All the Charity's income is applied to its charitable objectives and the Charity is, therefore, exempt under current legislation from most forms of taxation.

Value added tax is not recoverable by the Centre and is charged to the statement of financial activities or balance sheet, as incurred.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The No Way Trust Limited

Notes to the Financial Statements - continued

for the year ended 31st July 2022

1. ACCOUNTING POLICIES - continued

Fund accounting (continued)

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Hire purchase and leasing commitments

Amounts payable under operating leases are charged to profit and loss account when incurred.

Deferred income

Deferred income represents amounts received for charitable activities in advance of the event taking place less costs incurred to date.

Impairments

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Pension contributions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules.

2. INCOME FROM CHARITABLE ACTIVITIES

| | Activity | 2022 £ | 2021 £ |
|---------------------------------|-----------------|----------------|----------------|
| Crime and safety awareness days | Core activities | 322,635 | 157,793 |
| Grants and donations | Other | 194,527 | 251,826 |
| | | <u>517,162</u> | <u>409,619</u> |

Grant and donations comprise the following:

| | Amount £ |
|-------------------------------------|-------------|
| The TUUT Charitable Trust | 15,000 |
| Durham County Council | 12,500 |
| The Truemark Trust | 10,000 |
| Hull & East Riding Charitable Trust | 10,000 |
| DCR Allen Charitable Trust | 10,000 |
| Humberside Police | 10,000 |
| Joseph & Annie Cattle Trust | 7,500 |
| Great Western Railway | 7,500 |

The No Way Trust Limited

Notes to the Financial Statements - continued for the year ended 31st July 2022

2. INCOME FROM CHARITABLE ACTIVITIES - continued

| | |
|---------------------------------------------|----------------|
| Mrs Maud Van Nordens Charitable Trust | 6,000 |
| Safer North East Lincolnshire | 5,000 |
| The WO Street Charitable Foundation | 5,000 |
| The Frogna! Trust | 5,000 |
| Souter Charitable Trust | 5,000 |
| The Henry & Dora Needler Charitable Trust | 4,500 |
| The Park Family Charitable Trust | 3,000 |
| Sir James Reckitt Charity | 3,000 |
| Richard Hudson | 3,000 |
| The Chetwode Foundation | 2,500 |
| The Gladys Wightwick Charitable Trust | 2,225 |
| The Thomas Farr Charity | 2,000 |
| Freemasons Charity | 2,000 |
| The David Lister Charitable Trust | 2,000 |
| The PJF Storrs Charitable Trust | 2,000 |
| The Michael & Shirley Hunt Charitable Trust | 2,000 |
| Mr S Larard | 2,000 |
| Carol Hudson | 2,000 |
| The Upstream Charitable Trust | 1,500 |
| HC Beer Charitable Trust | 1,500 |
| The CPF Trust | 1,000 |
| Mr S Martin | 1,000 |
| The Michael Cornish Charitable Trust | 1,000 |
| Sir James Roil Charitable Trust | 800 |
| The Nora Smith Charitable Settlement | 500 |
| The Henhurst Charitable Trust | 500 |
| The MVM Charitable Trust | 500 |
| Other Small Donations | 1,255 |
| Government Furlough Grants | 13,602 |
| Government Kick Start Schemes | 18,420 |
| Gift Aid | 2,000 |
| Deferred Income Movement | 10,225 |
| | <u>194,527</u> |

3. RAISING FUNDS

| | 2022 | 2021 |
|--------------------------------------|--------------|--------------|
| | £ | £ |
| Advertising, printing and stationery | 3,473 | 2,118 |
| Crime day enhancements | 3,670 | 3,250 |
| | <u>7,143</u> | <u>5,368</u> |

The No Way Trust Limited

Notes to the Financial Statements - continued for the year ended 31st July 2022

4. CHARITABLE ACTIVITIES COSTS

| | 2022 | 2021 |
|-------------------------------|----------------|----------------|
| | £ | £ |
| Travelling and subsistence | 58,698 | 25,040 |
| Telephone mobile and internet | 4,658 | 5,302 |
| Motor expenses | 17,359 | 12,765 |
| Rent | 13,421 | 13,260 |
| Wages and salaries | 350,924 | 299,890 |
| Postage | 441 | 844 |
| Depreciation | 3,921 | 5,959 |
| Insurance | 1,630 | 1,246 |
| Legal and professional | 12,984 | 13,340 |
| Sundry | 8,227 | 6,216 |
| Bank charges | 2,022 | 1,298 |
| | <u>474,263</u> | <u>385,160</u> |

5. SUPPORT COSTS

| | 2022 | 2021 |
|---------------------------------|---------------|---------------|
| | £ | £ |
| Wages and salaries | 3,595 | 3,029 |
| Auditors' remuneration | 4,282 | 6,000 |
| Rent | 1,491 | 1,473 |
| Legal and professional | 1,458 | 1,482 |
| Sundry | 844 | 690 |
| Meetings | 1,425 | 1,404 |
| Depreciation | 436 | 663 |
| (Profit)/Loss on sale of assets | - | - |
| | <u>13,531</u> | <u>14,741</u> |

6. NET INCOME/(EXPENDITURE)

| | 2022 | 2021 |
|------------------------|--------------|--------------|
| | £ | £ |
| Auditors' remuneration | <u>4,282</u> | <u>6,000</u> |

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st July 2022 nor for the year ended 31st July 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st July 2022 nor for the year ended 31st July 2021.

The No Way Trust Limited

Notes to the Financial Statements - continued

for the year ended 31st July 2022

8. STAFF COSTS

| | 2022 £ | 2021 £ |
|-----------------------|----------------|----------------|
| Wages and salaries | 326,912 | 284,817 |
| Social security costs | 20,553 | 12,450 |
| Pension | 7,056 | 5,652 |
| | <u>354,521</u> | <u>302,919</u> |

The average monthly number of employees during the year was as follows:

| | 2022 <u>22</u> | 2021 <u>23</u> |
|-------|-------------------|-------------------|
| Total | | |

No employees received emoluments in excess of £60,000.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Charitable activities | | | |
| Core activities | 5,058 | 152,735 | 157,793 |
| Other | <u>139,980</u> | <u>111,846</u> | <u>251,826</u> |
| Total | <u>145,038</u> | <u>264,581</u> | <u>409,619</u> |
| EXPENDITURE ON | | | |
| Raising funds | | | |
| | 1,700 | 3,668 | 5,368 |
| Charitable activities | | | |
| Core activities | 29,330 | 355,830 | 385,160 |
| Other | <u>9,901</u> | <u>4,840</u> | <u>14,741</u> |
| Total | <u>40,931</u> | <u>364,338</u> | <u>405,269</u> |
| NET INCOME/(EXPENDITURE) | 104,107 | (99,757) | 4,350 |
| Transfers between funds | <u>(110,037)</u> | <u>110,037</u> | - |
| Net movement in funds | (5,930) | 10,280 | 4,350 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | (1,114) | - | (1,114) |
| TOTAL FUNDS CARRIED FORWARD | <u>(7,044)</u> | <u>10,280</u> | <u>3,236</u> |

The No Way Trust Limited

Notes to the Financial Statements - continued for the year ended 31st July 2022

10. TANGIBLE FIXED ASSETS

| | Plant and equipment £ | Motor vehicles £ | Totals £ |
|-----------------------|-----------------------------|------------------------|----------------|
| COST | | | |
| At 1st August 2021 | 151,228 | 80,865 | 232,093 |
| Additions | <u>2,678</u> | <u>-</u> | <u>2,678</u> |
| At 31st July 2022 | <u>153,906</u> | <u>80,865</u> | <u>234,771</u> |
| DEPRECIATION | | | |
| At 1st August 2021 | 138,247 | 78,149 | 216,396 |
| Charge for year | <u>2,617</u> | <u>1,695</u> | <u>4,312</u> |
| At 31st July 2022 | <u>140,864</u> | <u>79,844</u> | <u>220,708</u> |
| NET BOOK VALUE | | | |
| At 31st July 2022 | <u>13,042</u> | <u>1,021</u> | <u>14,063</u> |
| At 31st July 2021 | <u>12,981</u> | <u>2,716</u> | <u>15,697</u> |

11. STOCKS

| | 2022 £ | 2021 £ |
|--------|--------------|--------------|
| Stocks | <u>1,061</u> | <u>1,061</u> |

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|---------------|----------------|----------------|
| Trade debtors | 122,450 | 102,050 |
| Prepayments | <u>2,263</u> | <u>6,531</u> |
| | <u>124,713</u> | <u>108,581</u> |

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2022 £ | 2021 £ |
|-----------------------------------------|----------------|----------------|
| Bank loans and overdrafts (see note 15) | 3,824 | 3,919 |
| Trade creditors | 5,683 | 16,177 |
| Social security and other taxes | 12,925 | 17,832 |
| Other creditors | 1,766 | 1,536 |
| Accruals and deferred income | <u>171,834</u> | <u>175,945</u> |
| | <u>196,032</u> | <u>215,409</u> |

The No Way Trust Limited

Notes to the Financial Statements - continued

for the year ended 31st July 2022

14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2022 | 2021 |
|--------------------------|---------------|---------------|
| | £ | £ |
| Bank loans (see note 15) | <u>11,333</u> | <u>15,333</u> |

15. LOANS

An analysis of the maturity of loans is given below:

| | 2022 | 2021 |
|-----------------------------------------------------------------|---------------|---------------|
| | £ | £ |
| Amounts falling due within one year on demand: | | |
| Bank loans | <u>3,824</u> | <u>3,919</u> |
| Amounts falling due between two and five years by installments: | | |
| Bank loans | <u>11,333</u> | <u>15,333</u> |

16. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

| | 2022 | 2021 |
|----------------------------|---------------|--------------|
| | £ | £ |
| Within one year | 10,800 | 2,700 |
| Between one and five years | <u>2,700</u> | <u>-</u> |
| | <u>13,500</u> | <u>2,700</u> |

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted funds | Restricted funds | 2022 Total funds | 2021 Total funds |
|-----------------------|-----------------------|---------------------|------------------------|------------------------|
| | £ | £ | £ | £ |
| Fixed assets | 4,706 | 9,357 | 14,063 | 15,697 |
| Current assets | 208,960 | 9,803 | 218,763 | 218,281 |
| Current liabilities | (196,032) | - | (196,032) | (215,409) |
| Long term liabilities | <u>(11,333)</u> | <u>-</u> | <u>(11,333)</u> | <u>(15,333)</u> |
| | <u>6,301</u> | <u>19,160</u> | <u>25,461</u> | <u>3,236</u> |

The No Way Trust Limited

Notes to the Financial Statements - continued for the year ended 31st July 2022

18. MOVEMENT IN FUNDS

| | At 1.8.21 £ | Net movement in funds £ | At 31.7.22 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | (7,043) | 13,344 | 6,301 |
| Restricted funds | | | |
| Core Activities | 10,279 | 8,881 | 19,160 |
| TOTAL FUNDS | <u>3,236</u> | <u>22,225</u> | <u>25,461</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 81,817 | (68,473) | 13,344 |
| Restricted funds | | | |
| Core Activities | 435,345 | (426,464) | 8,881 |
| TOTAL FUNDS | <u>517,162</u> | <u>(484,937)</u> | <u>22,225</u> |

Comparatives for movement in funds

| | At 1.8.20 £ | Net movement in funds £ | Transfers between funds £ | At 31.7.21 £ |
|---------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | (1,114) | 104,108 | (110,037) | (7,043) |
| Restricted funds | | | | |
| Core Activities | - | (99,758) | 110,037 | 10,279 |
| TOTAL FUNDS | <u>(1,114)</u> | <u>4,350</u> | <u>-</u> | <u>3,236</u> |

The No Way Trust Limited

Notes to the Financial Statements - continued for the year ended 31st July 2022

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 145,038 | (40,930) | 104,108 |
| Restricted funds | | | |
| Core Activities | 264,581 | (364,339) | (99,758) |
| TOTAL FUNDS | <u>409,619</u> | <u>(405,269)</u> | <u>4,350</u> |

19. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st July 2022.

20. SHARE CAPITAL

There is no called up share capital as the company is limited by guarantee. In the event of the Charity being wound up each member has undertaken to contribute to the assets of the Charity such amount as may be required to discharge its debts, the amount not to exceed £10 per member.

21. PENSION COMMITMENTS

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the year was £7,056 (2021 £5,652). At the year end, £1,371 was outstanding in respect of contributions not yet paid over (2021 £1,212).

22. DEFERRED INCOME

Deferred income at 31st July 2022 totals £165,482 (2021 £ 168,607). The amounts held relate to income from grants donations and crime days for events taking place after the 31st July 2022. The amount of deferred income released to the Statement of Financial Activities during the financial year was £230,200.

THE NO WAY TRUST LIMITED

England & Wales - Charity number 1049059

Accounts



Smailes Goldie Group
CREATING ADVANTAGE

REGISTERED COMPANY NUMBER: 02953857 (England and Wales)
REGISTERED CHARITY NUMBER: 1049059

The No Way Trust Limited

(A Company Limited by Guarantee)

Financial Statements

31st July 2021



SD-0202452-1-6

The No Way Trust Limited

Contents of the Financial Statements *for the year ended 31st July 2021*

| | Page |
|-------------------------------------------|-------------|
| Report of the Trustees | 1 to 10 |
| Report of the Independent Auditors | 11 to 14 |
| Statement of Financial Activities | 15 |
| Balance Sheet | 16 |
| Cash Flow Statement | 17 |
| Notes to the Cash Flow Statement | 18 |
| Notes to the Financial Statements | 19 to 29 |

The No Way Trust Limited (Registered number: 02953857)

Report of the Trustees

for the year ended 31st July 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Chief Executives Report 2021

The disruption to schools over the past 18 months has been incredibly challenging for children and young peoples' education both locally and nationally. The stop, start notion of schooling also prevented The No Way Trust from providing consistency in delivery of its local and national services for over 12 months.

The challenges at the outset of the pandemic for The No Way Trust, like many others, were huge. To protect precious funding our charity took advantage of all the Government support offered, staff were furloughed and a flexible contingency plan for the charity was agreed with the Board of Trustees. During employee absences Trustees, voluntary SMT members and many of our resolute volunteers began working on updating and strengthening our image, lesson plans, programmes, and services.

Except for a small number of late cancellations due to continuing COVID issues, we returned to working in schools regularly in April 2021. We quickly built-up capacity. Since September 2021 and launch of our new website in October 2021 we have seen escalating demand. The current Academic Year through to July 2022 is almost at capacity. Whilst we are pleased to be in demand, the increasing need for our interventions is an indication of the damage and impact of the past 18 months on young lives. Nevertheless, we end the financial year with a small surplus, which given the challenges of recent times, is incredible.

To support future programme evolution and delivery, we have recruited several young people aged 19 to 25 to the charity's Youth Advisory Group. All have been trained in providing sessions on the more sensitive young person related issues we cover. The impact these young presenters are already making has been profound, life changing and make them very relatable to their young audiences. The charity's unique depth of staff from youth through to the most experienced Prison Staff volunteers, unite a variety of skills and life experiences that would be the envy of any organisation.

The focus of our work has always been to help children and young people understand the impact and consequences of crime, stay safe, reduce risky behaviour and be more aware of the challenges that they may encounter through life. To have sustained this for over 28 years is testimony to the charity's ingenuity and commitment to embrace change enthusiastically and constantly, making it one of the most in demand charities, even during these uncertain times. From the Southwest to the Northeast and everything in between our commitment to educating, mentoring, and motivating the youth of today has been prolonged and profound.

Going forward, we will continue to work tirelessly to ensure we play our part in equipping the young with the life skills that provide the platform from which they can develop, achieve, and aspire. Over the next 12 months we will continue to extend availability of our Primary School 'Your Choice Days' alongside our regular range of Crime and Safety Awareness Days and Bespoke presentations as well as develop new presentations to keep pace with the changing needs of todays' youth.

As one of the founding Prison Officers in 1993 I am enormously proud of our charity's heritage and consistent evolution. It fills me with immense pride to witness the daily devotion and enthusiasm of our Trustees, Patrons, Ambassadors, Investors, Volunteers, Staff, Senior Management Team, and partners. Their exemplary and unwavering commitment are what makes this great charity - great; and enables us to provide the vital learning services for our young beneficiaries. Words alone will never be sufficient to express the thanks we owe; to so many.

Paul A Wilkinson
Chief Executive

The No Way Trust Limited (Registered number: 02953857)

Report of the Trustees

for the year ended 31st July 2021

STRATEGIC REPORT

Financial results

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

Reserves policy

The Board of Trustees have established a reserves policy whereby the unrestricted funds held by the charity should be between 3 to 6 months of the resources expended. Trustees remain determined to achieve this level of reserves at the earliest opportunity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company (limited by guarantee) registered in both England and Wales and Scotland, as defined by the Companies Act 2006.

The charity, founded in 1993, is registered with the Charity Commission under registration number 1049059 and the Office of the Scottish Charity Regulator SC040325 and at Companies House as a non-profit-making Company Limited by Guarantee registration number 02953857. In the event of the company being wound up, each member has guaranteed to contribute to any liabilities to a maximum amount of £10 each. The charity is governed by Memorandum and Articles of Association agreed and adopted 25th August 1995 and amended by special resolution 8th March 2004, further amended 19th January 2009 and 11th September 2017.

Recruitment and appointment of management committee

The directors of the company are also charity trustees for the purposes of charity law and under the company's articles are known as members of the management committee. A Trustee shall be appointed by resolution of the Trustees for a term of three years and at the expiry of that term and any subsequent terms approved by the Trustees shall be eligible for re-appointment by the Trustees for another three year term or such other term as the Trustees shall determine at their discretion.

The Management Committee seeks to ensure that the needs of this group are appropriately reflected through the diversity of the trustee body.

Organisational structure

Trustees meet five times annually for general meetings and once a year for the Annual General Meeting which usually takes place in January. At present the Committee has five members from a variety of professional backgrounds relevant to the work of the charity.

A scheme of delegation is in place and day to day responsibility for the provision of the services rest with the Chief Executive. The Chief Executive is responsible for ensuring that the charity delivers the services specified and that key performance indicators are met.

The No Way Trust Limited (Registered number: 02953857)

Report of the Trustees

for the year ended 31st July 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

Most trustees are already familiar with the practical work of the charity having been involved for several years. Additionally, new trustees are invited and encouraged to attend a series of short training sessions (of no more than an hour) to familiarise themselves with the charity and the context within which it operates. These are jointly led by the Chair of the Management Committee and the Chief Executive of the charity and cover:

- The obligations of Management Committee members. (A copy of the Charity Commission Essential Trustee booklet CC3 and CC3a are normally provided.)
- The main documents which set out the operational framework for the charity including the Memorandum and Articles of Association.
- Resourcing and the current financial position as set out in the latest published accounts.
- Business plan and objectives.

Risk management

The Management Committee has conducted a review of the major risks to which the charity is exposed. A risk register has been established and is constantly under review, being updated at least annually. Appropriate Safe Systems of Work or other procedures have been adopted to mitigate these risks.

Significant external risks to funding have led to the development of a strategic plan which will allow for the diversification of funding and activities. Internal control risks are minimised by the sub-finance committee and procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, and beneficiaries.

Public benefit

In presenting this report Trustees have regard for the Charity Commission's guidance on public benefit and consider that this falls within "the advancement of education".

The outcomes of The No Way Trust, following their work with children and young people include:

- Helping young people to understand how the law and justice work
- Reduce the risk of offending (or reoffending) and anti-social behaviour
- Equipping young people with the skills and opportunities they need to reach their potential
- Heightened awareness of the impact and penalties of crime
- Helping the young to deal with life challenges, make better choices, reduce risky behaviour and stay safe
- Communities become safer places for all

This translates into a better quality of life for the young, their communities, less victims of crime and a reduction in costs, either personal or financial for the general public.

The No Way Trust Limited (Registered number: 02953857)

Report of the Trustees

for the year ended 31st July 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Background

The No Way Trust Charity was founded in 1993 by 3 prison officers concerned about the number of young people coming into contact with the criminal justice system. The aim being to prevent children and young people from becoming involved in crime and anti-social behaviour and learn about the law, justice, causes, consequences and impact of crime.

In 1995, The No Way Trust Limited became a registered charity and company limited by guarantee, but it will always be known affectionately by its' original name-Prison! Me! No-Way! which continues to define its brand.

Since 1993 the Trusts' work has impacted on more than 2500 Secondary Schools and some 2000 + other children and youth organisations including youth groups and charities, excluded and disaffected pupils, Pupil Referral Units, Youth Offending Services and more. The Trust also works in some Primary Schools. The Trust works face to face with over 50,000 children and young people annually. We provide an array of flexible learning services through No Way Trust staff & volunteers who are trained in the delivery of a wide range of high quality professional, accurate, realistic, truthful, impactful and memorable sessions.

At 31st July 2021 the Trust employed 23 staff on varied contracts, equivalent to approximately 14 full time staff who are based in our Head Office in Hull and locations around the country.

Vision

Our vision is one where every young person leaves school with the knowledge and confidence to take control, make positive choices that avoid becoming involved in crime, stay safe and realise their full potential.

Mission statement

To raise awareness amongst young people, aged 8 to 18, about the causes, consequences, penalties, and impact of crime and anti-social behaviour. We want young people to stay safe, understand their rights and responsibilities as young citizens, aspire and be prepared to meet the challenges of modern society.

Values

The Trusts values are:

- We are a not for profit organisation
- We take pride in delivering quality and value for money
- The safety of young people is paramount to us
- We are one Trust: great things happen when we work together.
- We deliver what we commit to and communicate effectively with our partners
- Innovation, integrity and making a difference in the lives of young people are the driving forces for our staff and volunteers

The No Way Trust Limited (Registered number: 02953857)

Report of the Trustees

for the year ended 31st July 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Strategic aims

The Aims of the Trust are to: -

- Help young people to stay safe, prevent child exploitation in all its forms, reduce risky behaviour, and prevent more young victims of crime
- Help children and young people to deal with life challenges and understand the impact of anti-social behaviour and crime upon them and their communities
- Dispel the myths and misconceptions of imprisonment and accurately and sensitively portray the effects of imprisonment.
- Raise extensive awareness of, and impress upon all young people, the ultimate consequences and penalties of crime
- Adapt a preventative approach but not be confrontational or employ any other form of scare tactic
- Encourage responsible decision-making and positive life skill development and to instill the values and benefits of being a responsible young citizen
- Develop progressive partnerships that incorporate inter-agency working and co-operation between like-minded agencies
- Assist Offenders and Ex-Offenders in their rehabilitation

Strategic objectives

The Trust will seek to:

- Deliver Crime & Safety Awareness Days across the country to secondary schools, whilst maintaining the quality of delivery for which we are renowned. Each day will be tailored to reflect the issues within each locality and involve crime and safety agencies appropriate to those issues
- Work with primary school children, as we firmly believe that crime preventative work cannot start too early
- Employ, mentor, and involve serving Prisoners and Ex-Prisoners, that have already worked with the Trust, to deliver impactful workshops in schools
- Continually develop in conjunction with the feedback from young people and our own Youth Advisory Group, innovative and interactive resources to assist us in the prevention of youth crime
- Deliver presentations to young people across the country in varied settings such as schools, pupil referral units and in conjunction with partner agencies e.g. Emergency Services, Youth Justice etc.
- Communicate with young people and our stakeholders using the most effective channels in a co-ordinated and strategic manner

Review of developments, activities and achievements

Furlough

The UK Government's Job Retention Scheme (furlough scheme) enabled the trust to furlough or part-furlough many staff. A comprehensive financial plan was drawn up to assist in managing trust cashflow and ensure that the trust would survive during the unprecedented crisis.

HMPPS Agreement

The partnership agreement with Her Majesty's Prison and Probation Service (previously known as the National Offender Management Service) continues to release our volunteers to attend crime days, in the knowledge that our training and professionalism greatly assist the Prison Service, HMPPS, career development and aids rehabilitation.

The No Way Trust Limited (Registered number: 02953857)

Report of the Trustees

for the year ended 31st July 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Crime and Safety Awareness Days

We delivered 56 (40%) of our unique days in the 12 months covered by this report, including many schools that we have visited year after year. Normally we would expect to provide up to 140 Crime and Safety Awareness Days annually. However, the coronavirus pandemic had a massive impact on our activity, as many schools were reluctant to receive outside visitors from the beginning of the school year in September 2020 up until Easter 2021. To then actually have provided 40% of our normal annual CSAD capacity is a phenomenal achievement.

Due to the impact of COVID-19 and the need for social distancing, work has been carried out with schools to pilot different delivery models using digital technology. Whilst in some cases this sadly does not have the full impact of face-to-face delivery, we acknowledge that change is inevitable and necessary to keep young people safe and embrace the "new normal". Pleasingly all pilots have been very well received and we are therefore confident that the Trust is best placed to continue our work in the safest manner possible.

Your Choice Days (YCD)

These days are specifically designed for Primary school children aged 9 to 11 and have been well received. We provided 12 YCD's between April and July 2021. We are aiming to increase this to 40 YCD's per year working in some of the most disadvantaged communities. We believe that working with a younger audience can only help to keep them safe and avoid inadvertently becoming involved in criminal activity. We are committed to widening availability of YCD's as finances enable.

Youth Advisory Group

We have a very vibrant Youth Advisory Group (YAG) who meet regularly and attend our days and provide presentations, to ensure that we always deliver interventions that are relevant and relatable for today's young people. YAG has also carried out evaluations, consultations, and focus groups with young people at various locations across the country. YAG has used information gathered to identify what works well and provide constructive critique and recommendations to Crime Day leads, as well as ideas for improving the learning experience for our young audiences. The YAG group is always looking to recruit new members to widen experience and diversity of its structure.

Kick Start scheme

The Government's scheme to encourage those aged between 18 and 25 into employment has enabled the Trust to recruit several younger adults. We have been particularly impressed by their drive and commitment as they have added a new dimension to the delivery of our work and assisted in changing some workshops to better reflect issues that are prevalent for young people today.

The No Way Trust Limited (Registered number: 02953857)

Report of the Trustees

for the year ended 31st July 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Prisoner Presentations

The No Way Trust works with Her Majesty's Prison and Probation Service to support the rehabilitation of serving or ex-prisoners by offering them the opportunity to work with young people with the aim of preventing children and young people making similar mistakes in the future. Since our pilot in 2012 of employing prisoners to deliver thought-provoking workshops to young people, we have employed a total of 10 ex-prisoners in different parts of the UK. Pleasingly, 5 of them have secured full-time employment, furthering their careers. Despite the challenges of COVID we continued to employ 2 ex-prisoners throughout this reporting period. We are further supported by volunteer serving prisoners working towards the end of their sentence living in open prison conditions as they prepare for release. The workshops they provide continue to be in high demand right across the country and have contributed to diversifying our services and generating additional grants.

Social Media & Website

Our new website was launched last year, adding a freshness that we hope appeals to more young people and providing a more easily navigated information system.

Impact

The No Way Trust outcomes have been consistent and extremely positive for many years. Two independent studies commissioned about the impact of our Multi-Agency Crime and Safety Awareness Days in 2005 by Andrew Gibson Associates and in 2011 by The Charities Evaluation Service mirrored each other's findings. Both studies concluded that the days positively impacted upon young people's attitudes and behaviour, that lessons learnt from the days had subsequently been put to positive use in dealing with challenging situations and that young people were less likely to become involved with crime or anti-social behaviour following the day.

During 2019/2020 we also asked young people to comment on how likely they were to be involved in crime as a result of our work and are delighted that 94% of respondents said that they were less likely to be involved in crime. 99% of respondents also found the days we provided either Valuable or Very Valuable.

The Trust also impacts on the lives of volunteer prisoners that we take to many of our Crime & Safety Awareness days to provide 'Choices and Consequences' workshops. Several have commented how our involvement and support has changed their lives, giving them new purpose, increasing confidence and self-esteem, and making them far less likely to re-offend on release.

Thanks to funding from the Garfield Weston Foundation received in July 2020, the trust is now commissioning a further independent external evaluation of our work, as we feel that the time is right to look at our impact once again. This has been delayed by over 12 months due to the pandemic.

Volunteers

The Trust continues to have a strong pool of volunteers who assist in the delivery of our crime and safety awareness days and bespoke presentations across the country.

The No Way Trust Limited (Registered number: 02953857)

Report of the Trustees

for the year ended 31st July 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Future Plans

Crime and Safety Awareness Days (CSAD)

Demand for CSAD's remains strong with activity having re-commenced in April 2021, when it was felt safe to do so for both young people and our staff and volunteers. Many schools have already re-booked their days that were cancelled due to the pandemic and indeed we have often delivered 2 days in a school so that a year group does not miss our unique experience. We will continue to focus on delivery in areas where we have a good nucleus of our volunteers available and where it is cost-effective for us.

Presentations

The number of presentations that we deliver will again be dependent on safety and social distancing requirements, as some schools that are unable to afford a full Crime & Safety Awareness day, still wish us to interact with their pupils. We have a pricing structure that allows us to tailor activity to the school funds available.

Summary

The No Way Trust charity is one of the most highly regarded and respected charity's that exists in the United Kingdom today. This past two years has seen emergence of impressive new workshops, refinement of traditional workshops that have stood the test of time; with a constant focus on continuous service improvement and evolution enabling us to meet the demands of today's youth.

The Trust importantly ensures Children and Young People have a real and active stake in the project's evolution. This contributes towards ongoing programme innovation and keeping our learning services fresh, meaningful, relevant, and current for today's generation of young people.

The Trust has a proven can-do track record, and we receive enquiries every day for our learning services. Our talented workforce of staff and volunteers have a unique and incredible range of skills and knowledge that makes us well placed to work with children and young people. Serving and early retired police and prison staff, ex-prisoner employees and serving prisoner volunteers, magistrate volunteers, educationalists, young people, youth advisory group and many criminal justice, emergency service and charitable partners unite for a common good. There really is nothing to compare with Prison! Me! No-Way! anywhere in the UK. Our personable approach is one of constant evolution, innovation, inclusivity, and partnership that together provides a cohesive, united, effective, varied, and unique range of real-life learning experiences.

The feedback received this past year has again been quite outstanding and demonstrates the need for and value of our services. The No Way Trust's reputation for quality, innovation, can-do mentality, rich history of almost 29 years, never standing still, being prepared to take on new challenges, tread where others fear to go - inspired by the spirit and inner belief of an incredibly enthusiastic team of volunteers, staff, supporters and investors; who all have an infectious desire to make a genuine and long-lasting difference to young lives; is what this enviable reputation has been built upon.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
02953857 (England and Wales)

Registered Charity number
1049059

The No Way Trust Limited (Registered number: 02953857)

Report of the Trustees

for the year ended 31st July 2021

Registered office

The Deep Business Centre
Tower Street
Hull
East Yorkshire
HU1 4BG

Trustees

Mr David Grantham
Mr Graham McDonald
Mrs Dawn Douglas
Mr Stephen Rock - Chair
Mrs S Fawcett

Company Secretary

Mrs Pamela Gay

Auditors

Smailes Goldie
Chartered Accountants
Statutory Auditor
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

Solicitors

Rollits
Citadel House
58 High Street
Hull
HU1 1QE

Bankers

Lloyds Bank plc
Hull City Centre
1 Grand Buildings
Jameson Street
Hull
HU1 3JX

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of The No Way Trust Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The No Way Trust Limited (Registered number: 02953857)

Report of the Trustees

for the year ended 31st July 2021

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

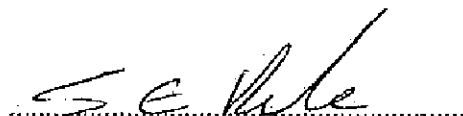
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Smailes Goldie, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 17th January 2022 and signed on the board's behalf by:



Mr Stephen Rock - Chair - Trustee

Report of the Independent Auditors to the Members of The No Way Trust Limited

Opinion

We have audited the financial statements of The No Way Trust Limited (the 'charitable company') for the year ended 31st July 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st July 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of The No Way Trust Limited

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern; disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Report of the Independent Auditors to the Members of The No Way Trust Limited

The extent to which the audit was considered capable of detecting irregularities including fraud

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the company, including the Companies Act 2006, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation. An understanding of these laws and regulations and the extent of compliance was obtained through discussion with management and inspecting legal and regulatory correspondence.

We assessed the susceptibility of the company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management and considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- reading the minutes of meetings of those charged with governance;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with relevant regulators and legal advisors.

Due to the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the directors and other management and the inspection of regulatory and legal correspondence, if any.

The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission, or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Report of the Independent Auditors to the Members of The No Way Trust Limited

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



James Mark Sharpley FCA (Senior Statutory Auditor)
for and on behalf of Smailes Goldie
Chartered Accountants
Statutory Auditor
Regent's Court
Princess Street
Hull
East Yorkshire
HU2 8BA

17th January 2022

The No Way Trust Limited

Statement of Financial Activities

for the year ended 31st July 2021

| | Notes | Unrestricted funds £ | Restricted funds £ | 2021 Total funds £ | 2020 Total funds £ |
|------------------------------------|-------|-------------------------|-----------------------|--------------------------|--------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Charitable activities | 2 | | | | |
| Core activities | | 5,058 | 152,735 | 157,793 | 224,292 |
| Other | | 139,980 | 111,846 | 251,826 | 171,312 |
| Total | | 145,038 | 264,581 | 409,619 | 395,604 |
| EXPENDITURE ON | | | | | |
| Raising funds | 3 | 1,700 | 3,668 | 5,368 | 12,213 |
| Charitable activities | 4 | | | | |
| Core activities | | 29,330 | 355,830 | 385,160 | 385,087 |
| Other | | 9,901 | 4,840 | 14,741 | 13,146 |
| Total | | 40,931 | 364,338 | 405,269 | 410,446 |
| NET INCOME/(EXPENDITURE) | | 104,107 | (99,757) | 4,350 | (14,842) |
| Transfers between funds | 19 | (110,037) | 110,037 | - | - |
| Net movement in funds | | (5,930) | 10,280 | 4,350 | (14,842) |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | (1,114) | - | (1,114) | 13,728 |
| TOTAL FUNDS CARRIED FORWARD | | <u>(7,044)</u> | <u>10,280</u> | <u>3,236</u> | <u>(1,114)</u> |

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The No Way Trust Limited (Registered number: 02953857)

Balance Sheet

31st July 2021

| | Notes | 2021 £ | 2020 £ |
|----------------------------------------------|-------|----------------|----------------|
| FIXED ASSETS | | | |
| Tangible assets | 11 | 15,697 | 16,103 |
| CURRENT ASSETS | | | |
| Stocks | 12 | 1,061 | 1,061 |
| Debtors | 13 | 108,581 | 92,425 |
| Cash at bank and in hand | | <u>108,639</u> | <u>45,246</u> |
| | | 218,281 | 138,732 |
| CREDITORS | | | |
| Amounts falling due within one year | 14 | (215,409) | (136,826) |
| | | <u>2,872</u> | <u>1,906</u> |
| NET CURRENT ASSETS | | | |
| | | 18,569 | 18,009 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | |
| | | | |
| CREDITORS | | | |
| Amounts falling due after more than one year | 15 | (15,333) | (19,123) |
| | | <u>3,236</u> | <u>(1,114)</u> |
| NET ASSETS/(LIABILITIES) | | | |
| | | | |
| FUNDS | 19 | | |
| Unrestricted funds | | (7,043) | (1,114) |
| Restricted funds | | <u>10,279</u> | <u>-</u> |
| TOTAL FUNDS | | <u>3,236</u> | <u>(1,114)</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on 17th January 2022 and were signed on its behalf by:



Mr Graham McDonald - Trustee

The No Way Trust Limited

Cash Flow Statement

for the year ended 31st July 2021

| | Notes | 2021 £ | 2020 £ |
|------------------------------------------------------------------------|-------|----------------|----------------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | <u>70,323</u> | <u>29,992</u> |
| Net cash provided by operating activities | | <u>70,323</u> | <u>29,992</u> |
| Cash flows from investing activities | | | |
| Purchase of tangible fixed assets | | <u>(6,182)</u> | <u>(1,351)</u> |
| Net cash used in investing activities | | <u>(6,182)</u> | <u>(1,351)</u> |
| Cash flows from financing activities | | | |
| New loans in year | | - | 20,000 |
| Loan repayments in year | | <u>(748)</u> | <u>-</u> |
| Net cash (used in)/provided by financing activities | | <u>(748)</u> | <u>20,000</u> |
| Change in cash and cash equivalents in the reporting period | | 63,393 | 48,641 |
| Cash and cash equivalents at the beginning of the reporting period | | <u>45,246</u> | <u>(3,395)</u> |
| Cash and cash equivalents at the end of the reporting period | | <u>108,639</u> | <u>45,246</u> |

The notes form part of these financial statements

The No Way Trust Limited

Notes to the Cash Flow Statement

for the year ended 31st July 2021

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2021 £ | 2020 £ |
|--------------------------------------------------------------------------------------------------|----------------------|----------------------|
| Net Income/(expenditure) for the reporting period (as per the Statement of Financial Activities) | 4,350 | (14,842) |
| Adjustments for: | | |
| Depreciation charges | 6,588 | 8,809 |
| (Increase)/decrease in debtors | (16,156) | 16,687 |
| Increase in creditors | <u>75,541</u> | <u>19,338</u> |
| Net cash provided by operations | <u>70,323</u> | <u>29,992</u> |

2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1.8.20 £ | Cash flow £ | At 31.7.21 £ |
|---------------------------------|----------------------|----------------------|----------------------|
| Net cash | | | |
| Cash at bank and in hand | <u>45,246</u> | <u>63,393</u> | <u>108,639</u> |
| | <u>45,246</u> | <u>63,393</u> | <u>108,639</u> |
| Debt | | | |
| Debts falling due within 1 year | (877) | (3,042) | (3,919) |
| Debts falling due after 1 year | <u>(19,123)</u> | <u>3,790</u> | <u>(15,333)</u> |
| | <u>(20,000)</u> | <u>748</u> | <u>(19,252)</u> |
| Total | <u>25,246</u> | <u>64,141</u> | <u>89,387</u> |

The No Way Trust Limited

Notes to the Financial Statements

for the year ended 31st July 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Allocation and apportionment of costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, auditors remuneration, legal and professional fees, depreciation and administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---------------|
| Plant and equipment | - 17% on cost |
| Motor vehicles | - 15% on cost |

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The 'No Way' Trust Limited is a UK registered charity, number 1049059. All the Charity's income is applied to its charitable objectives and the Charity is, therefore, exempt under current legislation from most forms of taxation.

Value added tax is not recoverable by the Centre and is charged to the statement of financial activities or balance sheet, as incurred.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The No Way Trust Limited

Notes to the Financial Statements - continued

for the year ended 31st July 2021

1. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Debtors and creditors

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

Hire purchase and leasing commitments

Amounts payable under operating leases are charged to profit and loss account when incurred.

Deferred income

Deferred income represents amounts received for charitable activities in advance of the event taking place less costs incurred to date.

Impairments

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

Pension contributions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules.

2. INCOME FROM CHARITABLE ACTIVITIES

| | Activity | 2021 £ | 2020 £ |
|---------------------------------|-----------------|----------------|----------------|
| Crime and safety awareness days | Core activities | 157,793 | 224,292 |
| Grants and donations | Other | <u>251,826</u> | <u>171,312</u> |
| | | <u>409,619</u> | <u>395,604</u> |

The No Way Trust Limited

Notes to the Financial Statements - continued

for the year ended 31st July 2021

3. RAISING FUNDS

| | 2021 | 2020 |
|--------------------------------------|--------------|--------------|
| | £ | £ |
| Conferences and seminars | - | - |
| Advertising, printing and stationery | 2,118 | 3,100 |
| Crime day enhancements | 3,250 | 9,115 |
| | <u>5,368</u> | <u>2,215</u> |

4. CHARITABLE ACTIVITIES COSTS

| | 2021 | 2020 |
|---------------------------------|----------------|----------------|
| | £ | £ |
| Travelling and subsistence | 25,040 | 41,468 |
| Telephone mobile and internet | 5,302 | 4,976 |
| Motor expenses | 12,765 | 15,537 |
| Rent | 13,280 | 12,535 |
| Wages and salaries | 299,890 | 279,214 |
| Postage | 844 | 647 |
| Depreciation | 5,959 | 7,895 |
| Insurance | 1,246 | 650 |
| Legal and professional | 13,340 | 15,949 |
| Sundry | 6,216 | 5,040 |
| Office equipment rental | - | - |
| (Profit)/Loss on sale of assets | - | - |
| Bank charges | 1,298 | 1,176 |
| | <u>385,160</u> | <u>385,087</u> |

5. SUPPORT COSTS

| | 2021 | 2020 |
|---------------------------------|---------------|---------------|
| | £ | £ |
| Wages and salaries | 3,029 | 2,821 |
| Auditors' remuneration | 6,000 | 4,806 |
| Rent | 1,473 | 1,393 |
| Legal and professional | 1,482 | 1,772 |
| Sundry | 690 | 554 |
| Meetings | 1,404 | 922 |
| Depreciation | 663 | 878 |
| (Profit)/Loss on sale of assets | - | - |
| | <u>14,741</u> | <u>13,146</u> |

The No Way Trust Limited

Notes to the Financial Statements - continued

for the year ended 31st July 2021

6. NET INCOME/(EXPENDITURE)

| | 2021 | 2020 |
|------------------------|--------------|--------------|
| | £ | £ |
| Auditors' remuneration | <u>6,000</u> | <u>4,806</u> |

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st July 2021 nor for the year ended 31st July 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st July 2021 nor for the year ended 31st July 2020.

8. STAFF COSTS

| | 2021 | 2020 |
|-----------------------|----------------|----------------|
| | £ | £ |
| Wages and salaries | 284,817 | 261,864 |
| Social security costs | 12,450 | 16,605 |
| Pension | <u>5,652</u> | <u>3,565</u> |
| | <u>302,919</u> | <u>282,034</u> |

The average monthly number of employees during the year was as follows:

| | 2021 | 2020 |
|-------|-----------|-----------|
| Total | <u>23</u> | <u>22</u> |

No employees received emoluments in excess of £60,000.

The No Way Trust Limited

Notes to the Financial Statements - continued

for the year ended 31st July 2021

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Charitable activities | | | |
| Core activities | 4,311 | 219,981 | 224,292 |
| Other | 102,119 | 69,193 | 171,312 |
| | <hr/> | <hr/> | <hr/> |
| Total | 106,430 | 289,174 | 395,604 |
| EXPENDITURE ON | | | |
| Raising funds | | | |
| | 4,560 | 7,653 | 12,213 |
| Charitable activities | | | |
| Core activities | 25,273 | 359,814 | 385,087 |
| Other | 7,775 | 5,371 | 13,146 |
| | <hr/> | <hr/> | <hr/> |
| Total | 37,608 | 372,838 | 410,446 |
| | <hr/> | <hr/> | <hr/> |
| NET INCOME/(EXPENDITURE) | 68,822 | (83,664) | (14,842) |
| Transfers between funds | <u>(79,767)</u> | <u>79,767</u> | <u>-</u> |
| Net movement in funds | (10,945) | (3,897) | (14,842) |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 9,831 | 3,897 | 13,728 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS CARRIED FORWARD | <u>(1,114)</u> | <u>-</u> | <u>(1,114)</u> |

The No Way Trust Limited

Notes to the Financial Statements - continued

for the year ended 31st July 2021

10. GRANTS AND DONATIONS

| | Amount £ |
|----------------------------------------------|----------------|
| Garfield Weston Foundation | 20,000 |
| Durham CC | 7,500 |
| DCR Allen Charitable Trust | 7,000 |
| 29th May 1961 Charitable Trust | 5,000 |
| Beacon Lodge Charitable Trust | 5,000 |
| Durham CC | 5,000 |
| G & E Pollitzer Charitable Settlement | 5,000 |
| Hull & East Riding Charitable Trust | 5,000 |
| Humberside Police | 5,000 |
| John Coates Charitable Trust | 5,000 |
| The Alan Boswell Group Charitable Trust | 5,000 |
| The Charles & Elsie Sykes Trust | 5,000 |
| The David Family Foundation | 5,000 |
| Jack Brunton Charitable Trust | 5,000 |
| The John R Murray Charitable Trust | 5,000 |
| The Henry & Dora Needler Memorial Trust | 3,500 |
| Richard Hudson | 3,000 |
| Lochlands Trust | 3,000 |
| Robert Gavron Charitable Trust | 3,000 |
| Sir John Eastwood Foundation | 3,000 |
| The Park Family Charitable Trust | 3,000 |
| The Sir James Reckitt Charity | 3,000 |
| The Vandervell Foundation | 3,000 |
| David Brooke Charity | 2,500 |
| Fowler Smith and Jones Trust | 2,500 |
| Joan Wilkinson Charitable Trust | 2,000 |
| Cambridge Comm Foundation | 2,000 |
| Fairness Foundation | 2,000 |
| Harry Bottom Charitable Trust | 2,000 |
| Carol Hudson | 2,000 |
| Stephen Larard | 2,000 |
| The John & Ruth Howard Charitable Trust | 2,000 |
| The Leigh Trust | 2,000 |
| The Lord Bamby's Foundation | 2,000 |
| R G Hills Charitable Trust | 1,500 |
| The Charles S French Charitable Trust | 1,500 |
| The Charity Trust of F.P. Finn | 1,200 |
| Anonymity Requested | 1,000 |
| Maud Elkington Charitable Trust | 1,000 |
| Stephen Martin | 1,000 |
| The Gatliff Trust | 1,000 |
| The Jessie Spencer Trust | 1,000 |
| The Leach Fourteenth Trust | 1,000 |
| The Rhododendron Trust | 1,000 |
| The Oakdale Trust | 750 |
| William A Cadbury Charitable Trust | 750 |
| The Alchemy Foundation | 500 |
| The Sydney Black Charitable Trust | 500 |
| The Sylvia & Colin Shepherd Charitable Trust | 500 |
| Other Small Donations | 75 |
| Job Retention & Kick Start Schemes | 126,575 |
| Deferred Income | (31,024) |
| | <u>251,826</u> |

The No Way Trust Limited

Notes to the Financial Statements - continued

for the year ended 31st July 2021

11. TANGIBLE FIXED ASSETS

| | Plant and equipment £ | Motor vehicles £ | Totals £ |
|-----------------------|-----------------------------|------------------------|----------------|
| COST | | | |
| At 1st August 2020 | 145,046 | 80,865 | 225,911 |
| Additions | <u>6,182</u> | <u>-</u> | <u>6,182</u> |
| At 31st July 2021 | <u>151,228</u> | <u>80,865</u> | <u>232,093</u> |
| DEPRECIATION | | | |
| At 1st August 2020 | 136,177 | 73,631 | 209,808 |
| Charge for year | <u>2,070</u> | <u>4,518</u> | <u>6,588</u> |
| At 31st July 2021 | <u>138,247</u> | <u>78,149</u> | <u>216,396</u> |
| NET BOOK VALUE | | | |
| At 31st July 2021 | <u>12,981</u> | <u>2,716</u> | <u>15,697</u> |
| At 31st July 2020 | <u>8,869</u> | <u>7,234</u> | <u>16,103</u> |

12. STOCKS

| | 2021 £ | 2020 £ |
|--------|--------------|--------------|
| Stocks | <u>1,061</u> | <u>1,061</u> |

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 £ | 2020 £ |
|---------------|----------------|---------------|
| Trade debtors | 102,050 | 89,920 |
| Prepayments | <u>6,531</u> | <u>2,505</u> |
| | <u>108,581</u> | <u>92,425</u> |

The No Way Trust Limited

Notes to the Financial Statements - continued

for the year ended 31st July 2021

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2021 | 2020 |
|-----------------------------------------|----------------|----------------|
| | £ | £ |
| Bank loans and overdrafts (see note 16) | 3,919 | 877 |
| Trade creditors | 16,177 | 2,613 |
| Social security and other taxes | 17,832 | 8,420 |
| Other creditors | 1,536 | 1,858 |
| Accruals and deferred income | <u>175,945</u> | <u>123,058</u> |
| | <u>215,409</u> | <u>136,826</u> |

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 2021 | 2020 |
|--------------------------|---------------|---------------|
| | £ | £ |
| Bank loans (see note 16) | <u>15,333</u> | <u>19,123</u> |

16. LOANS

An analysis of the maturity of loans is given below:

| | 2021 | 2020 |
|----------------------------------------------------------------|---------------|---------------|
| | £ | £ |
| Amounts falling due within one year on demand: | | |
| Bank overdraft | - | - |
| Bank loans | <u>3,919</u> | <u>877</u> |
| | <u>3,919</u> | <u>877</u> |
| Amounts falling due between two and five years by instalments: | | |
| Bank loans | <u>15,333</u> | <u>14,798</u> |
| Amounts falling due in more than five years by instalments: | | |
| Bank loans | <u>-</u> | <u>4,325</u> |

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

| | 2021 | 2020 |
|----------------------------|--------------|---------------|
| | £ | £ |
| Within one year | 2,700 | 10,800 |
| Between one and five years | <u>-</u> | <u>2,700</u> |
| | <u>2,700</u> | <u>13,500</u> |

The No Way Trust Limited

Notes to the Financial Statements - continued

for the year ended 31st July 2021

18. ANALYSIS OF NET ASSETS BETWEEN FUNDS

| | Unrestricted funds | Restricted funds | 2021 Total funds | 2020 Total funds |
|-----------------------|--------------------|------------------|------------------|------------------|
| | £ | £ | £ | £ |
| Fixed assets | 5,418 | 10,279 | 15,697 | 16,103 |
| Current assets | 218,281 | - | 218,281 | 138,732 |
| Current liabilities | (215,409) | - | (215,409) | (138,826) |
| Long term liabilities | (15,333) | - | (15,333) | (19,123) |
| | <u>(7,043)</u> | <u>10,279</u> | <u>3,236</u> | <u>(1,114)</u> |

19. MOVEMENT IN FUNDS

| | At 1.8.20 | Net movement in funds | Transfers between funds | At 31.7.21 |
|---------------------------|----------------|-----------------------|-------------------------|--------------|
| | £ | £ | £ | £ |
| Unrestricted funds | | | | |
| General fund | (1,114) | 104,108 | (110,037) | (7,043) |
| Restricted funds | | | | |
| Core Activities | - | (99,758) | 110,037 | 10,279 |
| TOTAL FUNDS | <u>(1,114)</u> | <u>4,350</u> | <u>-</u> | <u>3,236</u> |

Net movement in funds, included in the above are as follows:

| | Incoming resources | Resources expended | Movement in funds |
|---------------------------|--------------------|--------------------|-------------------|
| | £ | £ | £ |
| Unrestricted funds | | | |
| General fund | 145,038 | (40,930) | 104,108 |
| Restricted funds | | | |
| Core Activities | 264,581 | (364,339) | (99,758) |
| TOTAL FUNDS | <u>409,619</u> | <u>(405,269)</u> | <u>4,350</u> |

The No Way Trust Limited

Notes to the Financial Statements - continued

for the year ended 31st July 2021

19. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

| | At 1.8.19 £ | Net movement in funds £ | Transfers, between funds £ | At 31.7.20 £ |
|---------------------------|----------------|----------------------------------|-------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 9,831 | 68,822 | (79,767) | (1,114) |
| Restricted funds | | | | |
| Core Activities | 3,897 | (83,664) | 79,767 | - |
| TOTAL FUNDS | <u>13,728</u> | <u>(14,842)</u> | <u>-</u> | <u>(1,114)</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 106,430 | (37,608) | 68,822 |
| Restricted funds | | | |
| Core Activities | 289,174 | (372,838) | (83,664) |
| TOTAL FUNDS | <u>395,604</u> | <u>(410,446)</u> | <u>(14,842)</u> |

20. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st July 2021.

21. SHARE CAPITAL

There is no called up share capital as the company is limited by guarantee. In the event of the Charity being wound up each member has undertaken to contribute to the assets of the Charity such amount as may be required to discharge its debts, the amount not to exceed £10 per member.

The No Way Trust Limited

Notes to the Financial Statements - continued

for the year ended 31st July 2021

22. PENSION COMMITMENTS

The charity operates a defined contribution pension plan for its employees. The amount recognised as an expense in the year was £5,652 (2020 £3,585). At the year end, £1,212 was outstanding in respect of contributions not yet paid over (2020 £736).

23. DEFERRED INCOME

Deferred income at 31st July 2021 totals £168,607 (2020 £115,997). The amounts held relate to income from grants donations and crime days for events taking place after the 31st July 2021. The amount of deferred income released to the Statement of Financial Activities during the financial year was £169,630.