

CHARITY REGISTRATION NUMBER: 1049047

The David Wilson Foundation
Financial Statements
5 April 2025

NUVO AUDIT LIMITED

Statutory auditor
First Floor
Sterling House
Outrams Wharf
Little Eaton
Derby
DE21 5EL

The David Wilson Foundation

Financial Statements

Year ended 5 April 2025

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The David Wilson Foundation

Trustees' Annual Report

Year ended 5 April 2025

The trustees present their report and the financial statements of the charity for the year ended 5 April 2025.

Reference and administrative details

Registered charity name The David Wilson Foundation

Charity registration number 1049047

Principal office Wilson House
Leicester Road
Ibstock
Leicestershire
LE67 6HP

The trustees

Mr J D Wilson
Mrs L I Wilson
Mr R W H Wilson
Ms S E Wilson
Mr R E C Wilson
Mr C V McLeod
Mr C J Simpson

Auditor Nuvo Audit Limited
Statutory auditor
First Floor
Sterling House
Outrams Wharf
Little Eaton
Derby
DE21 5EL

Bankers Lloyds Bank Private Banking Limited
125 Colmore Row
Birmingham
B3 3SD

Barclays Bank Plc
2 Victoria Street
Westminster
London
SW1H 0ND

Solicitors Browne Jacobson LLP
15th Floor
103 Colmore Row
Birmingham
B3 3AG

The David Wilson Foundation

Trustees' Annual Report *(continued)*

Year ended 5 April 2025

Structure, governance and management

The David Wilson Foundation is an unincorporated charity established under a Charitable Trust Deed by David Wilson (the Founder) dated 26 July 1995.

The Founder has the power to appoint new or additional trustees and to appoint a person to succeed as a Founder during his lifetime.

Trustees will be recruited as and when required by the continuing trustees by way of personal invitation.

The trustees are mindful of their duties in connection with the induction and training of new trustees and would follow the guidelines set down by the Charity Commission. New trustees would be referred to the Charity Commission's website. They would be given copies of previous years' accounts prior to their attendance at a trustees' meeting and the Foundation's solicitor would provide a background briefing and be available to answer any questions.

The trustees have full and unrestricted powers of investment as if they were absolute owners and beneficially entitled to the assets.

Objectives and activities

The objects of the charity are set out in the Trust Deed as follows:

1. Such charitable purposes and the making of donations to such charitable institutions as the Founder may from time to time direct.
2. Subject to any direction from the Founder the income of the charity is to be used for or towards such charitable purposes or to make donations to such charitable institutions as the trustees think fit.

The trustees shall hold the capital and income of the trust fund upon trust and make donations as such charitable institution or institutions at such time or times and in such manner as the Founder may determine.

Income not distributed under such directions by 5 April in the income tax year following that in which the income arose may be disposed of at the trustees' absolute discretion. In addition, the trustees may in their absolute discretion accumulate surplus income for the period of 21 years from the establishment of the Foundation.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities and setting the grant making policy for the year.

Grants policy

The trustees have a general policy of seeking to support local charities which benefit the Leicestershire and Rutland area so far as possible although this is not an exclusive policy. The trustees are prepared to consider national appeals if they feel that these have real merit. However, generally the trustees would want to see a strong link to the local communities in and around Leicestershire and in particular the emphasis would be upon promoting youth education and sport to helping young people in Leicestershire achieve their potential.

The trustees have sought to benefit the public through a range of grants to charitable causes within the conditions of the trust deed.

The David Wilson Foundation

Trustees' Annual Report *(continued)*

Year ended 5 April 2025

Achievements and performance

Donations committed in the year totalled £480,250. This consisted of £20,000 to Leicester Hospitals, £450,000 to University of Leicester, £2,000 to MRC Community Action, £250 Ratby Co-op band and £8,000 for a construction apprentice.

The donations were to causes that the trustees felt were worthy of supporting and which fulfilled the objectives of the Foundation.

The trustees continue to obtain advice from appropriately qualified financial advisers. The substantial holding in cash has given the Charity considerable protection against stock market volatility. The trustees continue to monitor the investment performance regularly and to implement a programme of diversification of investments.

Financial review

Income in the year amounted to £312,916 (2024: £324,527) and comprised investment income and interest receivable. A greater contribution was made to the total income by investment income following movement in recent years from interest bearing deposits to stock market based investments coupled with the general decline in interest rates.

The incoming resources were in deficit of the expended resources of £535,799. There were realised gains on sale of investments of £29,743 and unrealised losses on investments of £516,608 resulting in a net decrease in funds of £709,748. At 5 April 2025 the net assets of the Foundation were £9,447,439 (2024: £10,157,187).

No significant fundraising activities are undertaken by the Charity.

Reserves policy

It is not the policy of the Foundation to hold reserves committed or designated for specific purposes. Rather they are held to satisfy applications for funding that are received and which the trustees consider meet the objectives of the Charity.

The trustees are mindful of the requirement to maintain the capital value of investments in order to secure income to satisfy future funding requests from deserving causes. They are committed to donating the net income of the Foundation over the medium term.

Risk assessment

The trustees have carried out an overall risk assessment to identify the risks associated with the operations of the Foundation and, where appropriate, have introduced controls and safeguards to minimise the effect of those risks.

Funding

The trustees are satisfied that the Foundation's assets are available and adequate to fulfill its obligations.

Plans for future periods

The trustees are currently seeking opportunities to make further donations to worthwhile causes.

The David Wilson Foundation

Trustees' Annual Report *(continued)*

Year ended 5 April 2025

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' annual report was approved on 4 February 2026 and signed on behalf of the board of trustees by:



Mr C V McLeod
Trustee

The David Wilson Foundation

Independent Auditor's Report to the Trustees of The David Wilson Foundation

Year ended 5 April 2025

Opinion

We have audited the financial statements of The David Wilson Foundation (the 'charity') for the year ended 5 April 2025 which comprise the statement of financial activities, balance sheet and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 5 April 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

The David Wilson Foundation

Independent Auditor's Report to the Trustees of The David Wilson Foundation (continued)

Year ended 5 April 2025

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

The David Wilson Foundation

Independent Auditor's Report to the Trustees of The David Wilson Foundation (continued)

Year ended 5 April 2025

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements through discussion with the Trustees and other management, as required by auditing standards.
- We had regard to laws and regulations in areas that directly affect the financial statements including financial reporting and taxation legislation. We considered the extent of compliance with those laws and regulations as part of our procedures on the related financial statements.
- With the exception of any known or possible non-compliance, and as required by auditing standards, our work in respect of these was limited to enquiry of the Trustees.
- We communicated identified laws and regulations throughout our team and remained alert to any indications of non-compliance throughout the audit.
- We addressed the risk of fraud through management override of controls, by testing the appropriateness of journal entries and other adjustments, assessing whether the judgements made in making accounting estimates are indicative of a potential bias, and evaluating any significant transactions that are unusual or outside the normal course of business.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

The David Wilson Foundation

Independent Auditor's Report to the Trustees of The David Wilson Foundation (continued)

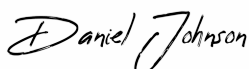
Year ended 5 April 2025

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



Mr D Johnson FCCA (Senior Statutory Auditor)

For and on behalf of
Nuvo Audit Limited
Statutory auditor
First Floor
Sterling House
Outrams Wharf
Little Eaton
Derby
DE21 5EL

05 February 2026

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The David Wilson Foundation

Statement of Financial Activities

Year ended 5 April 2025

		2025		2024
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Investment income	4	312,916	312,916	324,527
Total income		<u>312,916</u>	<u>312,916</u>	<u>324,527</u>
Expenditure				
Expenditure on raising funds:				
Investment management costs	5	(49,556)	(49,556)	(48,309)
Expenditure on charitable activities	6,7	(486,243)	(486,243)	(177,796)
Total expenditure		<u>(535,799)</u>	<u>(535,799)</u>	<u>(226,105)</u>
Net (losses)/gains on investments	10	(486,865)	(486,865)	423,318
Net (expenditure)/income and net movement in funds		<u>(709,748)</u>	<u>(709,748)</u>	<u>521,740</u>
Reconciliation of funds				
Total funds brought forward		10,157,187	10,157,187	9,635,447
Total funds carried forward		<u>9,447,439</u>	<u>9,447,439</u>	<u>10,157,187</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The David Wilson Foundation

Balance Sheet

5 April 2025

	Note	2025 £	2024 £
Fixed assets			
Investments	14	9,145,006	9,701,653
Current assets			
Debtors	15	44,757	40,298
Cash at bank and in hand		<u>547,095</u>	<u>619,866</u>
		591,852	660,164
Creditors: amounts falling due within one year	16	<u>(233,419)</u>	<u>(148,630)</u>
Net current assets		<u>358,433</u>	<u>511,534</u>
Total assets less current liabilities		<u>9,503,439</u>	<u>10,213,187</u>
Creditors: amounts falling due after more than one year	17	<u>(56,000)</u>	<u>(56,000)</u>
Net assets		<u>9,447,439</u>	<u>10,157,187</u>
Funds of the charity			
Unrestricted funds		<u>9,447,439</u>	<u>10,157,187</u>
Total charity funds	18	<u>9,447,439</u>	<u>10,157,187</u>

These financial statements were approved by the board of trustees and authorised for issue on 4 February 2026, and are signed on behalf of the board by:



Mr C V McLeod
Trustee

The David Wilson Foundation

Notes to the Financial Statements

Year ended 5 April 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Wilson House, Leicester Road, Ibstock, Leicestershire, LE67 6HP.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of investments measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The Trustees have considered the charity's ability to continue operating as a going concern for 12 months following the date of approval of these financial statements. In light of the investments held by the charity and the income they generate, the Trustees are of the opinion that the charity will have sufficient funds available to be able to continue operating as a going concern. As a result, these accounts have been prepared on a going concern basis.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are donations and other incoming resources received or generated for expenditure on the general objectives of the charity.

Incoming resources

All monetary donations are included in the financial statements when receivable, provided there are not donor imposed restrictions as to the timing of the related expenditure, in which case recognition is deferred until the pre-condition has been met. Gift aid reclaimable on donations to the foundation is included with the amount received.

The David Wilson Foundation
Notes to the Financial Statements *(continued)*
Year ended 5 April 2025

3. Accounting policies *(continued)*

Resources expended

Expenditure on grants is recorded once the Foundation has made an unconditional commitment to pay the grant and this is communicated to the beneficiary or the grant has been paid, whichever is the earlier. Other charitable expenditure and governance costs are included in the accounts on an accruals basis.

Investments

Assets held for investment purposes are valued at mid market value at the balance sheet date. The change in market value is shown as an unrealised gain or loss. Any gain or loss on disposal is shown as a realised gain or loss.

Investment income, including associated income tax recoveries, is recognised when receivable.

4. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Dividends received	287,445	287,445	294,255	294,255
Bank interest receivable	25,471	25,471	30,272	30,272
	<u>312,916</u>	<u>312,916</u>	<u>324,527</u>	<u>324,527</u>

5. Investment management costs

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Portfolio management	49,556	49,556	48,309	48,309

6. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations	480,250	480,250	162,811	162,811
Support costs	5,993	5,993	14,985	14,985
	<u>486,243</u>	<u>486,243</u>	<u>177,796</u>	<u>177,796</u>

7. Expenditure on charitable activities by activity type

	Grant funding of activities £	Support costs £	Total funds 2025 £	Total fund 2024 £
Donations	480,250	—	480,250	162,811
Governance costs	—	5,993	5,993	14,985
	<u>480,250</u>	<u>5,993</u>	<u>486,243</u>	<u>177,796</u>

The David Wilson Foundation
Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

8. Analysis of support costs

	Analysis of support costs activity 1 £	Total 2025 £	Total 2024 £
Communications and IT	957	957	882
Governance costs	5,036	5,036	14,103
	<u>5,993</u>	<u>5,993</u>	<u>14,985</u>

9. Analysis of grants

	2025 £	2024 £
Grants to institutions		
Marlene Reid Centre	2,000	500
Leicester Hospitals Charity	20,000	60,000
Young Leicestershire	—	5,000
Decrease in provision to apprentice training scheme in construction industry	—	(150,000)
Building Heroes	—	75,000
Ibstock Secondary School	—	7,650
Air Ambulance	—	15,000
Medicine for Ukraine Refugees	—	(2,300)
Treehouse Creative CIC	—	2,220
St John's Ambulance	—	4,240
Switch 180/Snow Camp	—	2,376
Rainbows Hospice	—	19,779
Ibstock Junior School	—	10,346
Construction apprentices	8,000	104,000
Ukraine Aid Appeal	—	7,000
University of Leicester	450,000	—
Ratby Co-op Band	250	—
	<u>480,250</u>	<u>160,811</u>
Grants to individuals		
Miss L Weston	—	2,000
Total grants	<u>480,250</u>	<u>162,811</u>

10. Net (losses)/gains on investments

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Realised gains/(losses) on listed investments	29,743	29,743	(65,735)	(65,735)
Unrealised gains/(losses) on listed investments	(516,608)	(516,608)	489,053	489,053
	<u>(486,865)</u>	<u>(486,865)</u>	<u>423,318</u>	<u>423,318</u>

The David Wilson Foundation
Notes to the Financial Statements *(continued)*
Year ended 5 April 2025

11. Auditors remuneration

	2025	2024
	£	£
Fees payable for the audit of the financial statements	<u>2,760</u>	<u>2,652</u>

12. Staff costs and emoluments

No salaries or wages have been paid to employees, including the Trustees, during the year.

13. Trustee remuneration and expenses

No trustees, or person with a family or business connection with a trustee, received remuneration in the year (2024: £nil), directly or indirectly from the charity.

No expenses were reimbursed to the trustees during the year (2024: £nil).

14. Investments

	Listed investments £
Valuation	
At 6 April 2024	9,701,653
Additions	1,824,568
Disposals	(1,864,607)
Fair value movements	<u>(516,608)</u>
At 5 April 2025	<u>9,145,006</u>
Carrying amount	
At 5 April 2025	<u>9,145,006</u>
At 5 April 2024	<u>9,701,653</u>

All investments shown above are held at valuation.

Financial assets held at fair value

Investments are valued at the mid market price on 5 April each year.

15. Debtors

	2025	2024
	£	£
Prepayments and accrued income	614	563
Interest receivable	726	1,766
Dividends receivable	<u>43,417</u>	<u>37,969</u>
	<u>44,757</u>	<u>40,298</u>

The David Wilson Foundation
Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

16. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	12,867	16,724
Donations payable	<u>220,552</u>	<u>131,906</u>
	<u>233,419</u>	<u>148,630</u>

Donations payable include creditors of £175,000 for University of Leicester, £37,902 for three construction apprentices and £7,650 to Ibstock Community College payable in the year ended 5 April 2026.

17. Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Donations payable	<u>56,000</u>	<u>56,000</u>

Donations payable include creditors of £28,000 for two construction apprentices due in the year ended 5 April 2027 and £28,000 due in year ended 5 April 2028.

18. Analysis of charitable funds

Unrestricted funds

	At 6 April 2024 £	Income £	Expenditure £	Gains and losses £	At 5 April 2025 £
General funds	<u>10,157,187</u>	<u>312,916</u>	<u>(535,799)</u>	<u>(486,865)</u>	<u>9,447,439</u>

	At 6 April 2023 £	Income £	Expenditure £	Gains and losses £	At 5 April 2024 £
General funds	<u>9,635,447</u>	<u>324,527</u>	<u>(226,105)</u>	<u>423,318</u>	<u>10,157,187</u>

The David Wilson Foundation
Notes to the Financial Statements *(continued)*

Year ended 5 April 2025

19. Investments and investment income

	Barratts Developments Plc 59,926 10p ordinary shares	Titan Private Wealth	Schroder Charity Multi Asset Fund
	£	£	£
Middle Market Value at 6 April	278,956	4,915,586	3,143,209
Additions	–	1,693,202	–
Proceeds of Sale	–	(1,732,780)	–
Net Realised Gains/(Losses) on Sale	–	18,157	–
Unrealised Gains/(Losses) Change in Market Value	(35,237)	(291,008)	(172,269)
Middle Market Value at 5 April	<u>243,719</u>	<u>4,603,157</u>	<u>2,970,940</u>
Cost at 5 April	<u>1,008,751</u>	<u>4,260,898</u>	<u>2,820,842</u>
Income	<u>13,004</u>	<u>113,728</u>	<u>132,498</u>
		Mattioli Woods Portfolio	Total
		£	£
Middle Market Value at 6 April		1,363,902	9,701,653
Additions		131,366	1,824,568
Proceeds of Sale		(161,570)	(1,894,350)
Net Realised Gains/(Losses) on Sale		11,586	29,743
Unrealised Gains Change in Market Value		(18,094)	(516,608)
Middle Market Value at 5 April		<u>1,327,190</u>	<u>9,145,006</u>
Cost at 5 April		<u>1,309,799</u>	<u>9,237,074</u>
Income		<u>28,215</u>	<u>287,445</u>

20. Related parties

There are no related party transactions that require disclosure.

Document electronically signed



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Document Details

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Document Bundle ID	e2d10000-b72f-b2db-6ed0-08de64b361b2
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Initiator email	richard.hewitt@nuvo.co.uk
Signed by	Daniel Johnson (dan@nuvo.co.uk)
System finalisation	2026-02-05 12:49 +00:00
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Document Signers

Signer 1

Name Daniel Johnson
Email dan@nuvo.co.uk
Mobile N/A
IP Address/es 2.127.53.232
Signed on Pages 10
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