

Bearwood Chapel Trust

Registered Charity No. 1049009

Financial Statements

for the year ended

31st December 2024

Molly Langston MAAT

Kings Norton

Bearwood Chapel Trust

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Bearwood Chapel Trust

Trust Information **For the year ended 31st December 2024**

Trustees

Julian Harms
Jane Linton
Zoe Rippengal
Dagmar Sharples

Elders

Julian Harms
Ian Millership (until 31 Dec 2024)
Bob Sharples
Stephen Sturman

Operating Address

Bearwood Chapel
Bearwood Road
Smethwick
Warley
West Midlands
B66 4DH

Bankers

NatWest Bank Plc
Sort Code: 600210
Account No.: 93032498

Examiner

Molly Langston MAAT
20 Marbury Close
Kings Norton
Birmingham
B38 8YX

Reg. Charity No.

1049009

Bearwood Chapel Trust

Report of the Trustees For the year ended 31st December 2024

The Trustees are pleased to present their report on the activities of Bearwood Chapel Trust during 2024 and to confirm that the Trust's main aims, the advancement of the Christian faith and the relief of suffering and hardship, remain unchanged. To enable it to achieve these aims, Bearwood Chapel strives to continue to provide a wide range of services to the community - for which there is unrestricted access. These activities and events were aimed at engaging and supporting the local community and were seen as stepping-stones in the growth and development of the Chapel's work and also in spreading the gospel message in the Bearwood Area.

The Elders continued providing teaching for the congregation with occasional guest speakers. The Chapel was open on Sunday mornings and the service was available for people to join on Zoom from the local area or further afield. Four Members' Meetings were held at the Chapel for prayer and updates throughout the year., with some joining the meetings on Zoom.

- ESOL classes continued using the Chapel premises.
- Weekly Life Groups met online or in people's homes and were available for all to join on either Tuesday, Wednesday or Thursday evenings.
- Chapel Café was open fortnightly with Knit & Natter social gatherings throughout the year, encouraging local residents, ESOL class attendees and chapel members to drop in for friendship and with drinks and food available. This also supported those new to the UK. The opening times were extended from September with good take-up. There were special activities including crafts at Easter and Christmas. Environmental Health carried out an unannounced inspection, which resulted in a good report.
- A new monthly social group, Men @ Bearwood, was started, , with food being offered followed by a topical discussion.
- First Aid day courses were available for church members, particularly for those involved in children's and youth activities, and as a service for other local Christian groups.
- Various social events were organised including two Senior Specials and a summer day trip to Barmouth.
- Work parties were held on two or three occasions for general maintenance and cleaning.
- Throughout the year various chapel members were involved in keeping in touch by phone, offering assistance with shopping, giving lifts, visiting in homes and running errands for those who were housebound.

Bearwood Chapel Trust

Report of the Trustees For the year ended 31st December 2024

The Elders and Leadership Team continued to provide spiritual and pastoral support. A Council of Reference was appointed and held their first meeting, with each member also being invited to preach. The work to transfer to a Charitable Incorporated Organisation (CIO) was ongoing through the year.

A private tenant continues to rent the first floor flat above the Café. Emergency work was undertaken to repair the Café shutters. Various other maintenance works were actioned throughout the year on both properties.

The Trust continues with its policy of only supporting monetarily those people or organisations that are personally known to them and who are usually involved in overseas or local mission. Those supported by the trust are listed in the accounts. The Trust does not respond to general appeals or requests for financial support.

The Trust acknowledges with thanks the encouragement, support and involvement that it has received from the members of Bearwood Chapel. The financial and practical generosity of members facilitated the upkeep and maintenance of the Chapel buildings.

The Trustees would again like to thank all those who participated in the work of the Trust during the year and also to thank God for the many blessings that have been received.



Order of the Trustees

Date

24/8/25

Bearwood Chapel Trust

Statement of Financial Activities For the year ended 31st December 2024

	2024			2023	
	Restricted Funds	Designated Funds	General Funds	Total for year	Total for year
	£	£	£	£	£
Receipts					
Donations, legacies and Other Similar Receipts:					
Weekly Offerings & Donations	12,860	4,022	34,812	51,694	36,696
Tax Recovered	1,101	565	5,757	7,423	5,870
Operating Activities to further charitable objects:					
Community Café	-	1,916		1,916	1,118
Event Income	-	-	-	-	443
Investment income receipts:	-		187	187	210
	13,961	6,503	40,756	61,220	44,337
Payments					
Payments for generating funds:					
Charitable Payments:					
Grants & Gifts payable	7,347	-	-	7,347	7,230
Charitable activities:					
Community café expenses	-	2,173	-	2,173	955
Speakers expenses	-		250	250	600
Outreach and Events	-		1,189	1,189	1,097
Support Costs:					
High Street Presence Project	4,894			4,894	10,711
Church Light, Heat & Water	-		6,425	6,425	5,709
Maintenance, Renovations & Upkeep	-		12,444	12,444	7,720
Major Repairs Fund	-				22,985
Sundry Expenses	-		143	143	785
Management & Administration:					
Printing, Stationery & Postage	-		1,480	1,480	1,251
Subscriptions and Professional Fees	-		1,844	1,844	1,818
Bank Charges	-				18
Insurance Premiums	-		3,282	3,282	1,877
	12,240	2,173	27,057	41,470	62,756
Transfer between funds	-	11,628	(11,628)		-
Net Receipts/Payments	1,721	15,958	2,071	19,750	(18,419)
Balance brought forward as at 1 st January 2024	7,606	10,866	7,441	25,913	44,332
Balance carried forward at 31 st December 2024	9,327	26,824	9,512	45,663	25,913

Bearwood Chapel Trust

Statement of Assets and Liabilities For the year ended 31st December 2024

	2024		2023	
CURRENT ASSETS				
Current Asset Investments				
Kingdom Bank		11,125		10,939
Cash at Bank and in Hand				
National Westminster Current Account	34,231		14,410	
Community Café National Westminster Account	277		510	
Community Café Cash	30	34,538	54	14,974
		<u>45,663</u>		<u>25,913</u>
Representing Balances on the following Accounts:				
Unrestricted and Designated Funds:				
General Fund		9,512		7,441
Designated Funds:				
Community Café	306		563	
Major Repair Fund	26,518	26,824	10,303	10,866
Restricted Funds:				
General Missionary Fund (including Rachel Newby Fund)	5,111		4,003	
High Street Presence Project	2,216		1,603	
Reserve Fund	2,000	9,327	2,000	7,606
TOTAL FUNDS		<u>45,663</u>		<u>25,913</u>

Non-Monetary Assets:

Property (including shop and flat) at 445/445a Bearwood Road, Smethwick, B66 4DH - Purchase price £115,000

Fixtures, furniture & equipment at the Church premises is currently insured for £76,873. Further fixtures, furniture & equipment is insured for £106,623 at the Community Café.

The church building is held by the trustees.

LIABILITIES

There are no outstanding liabilities.

These accounts were approved by the Trustees on:

Signed on their behalf by:

Position:

Date:

TM Lh Eon
Trustee
24/8/25

Bearwood Chapel Trust

Notes to the Financial Statements For the year ended 31st December 2024

1) Accounting Policies

These accounts have been prepared on the receipts and payments basis.

2) Trading

The Church has not had a trading activity in pursuit of its charitable objects.

3) Status

Bearwood Chapel Trust is an unincorporated charity registered with the Charity Commission (number 1049009.) The trust also has two subsidiary charities which were registered on 12th August 2004. These are The Swaine Bourne Bequest and Trust Property Administered ICW Bearwood Gospel Hall.

4) Donations

	2024	2023
Rachel Newby	6,193	5,680
Birmingham City Mission	500	500
A&J Farahat	500	500
P Willmot	154	400
Other Individuals	-	150
	<u>7,347</u>	<u>7,230</u>
Charged to General Fund	-	-
Charged to General Missionary Fund inc R Newby (Restricted Fund)	<u>7,347</u>	<u>7,230</u>
	<u>7,347</u>	<u>7,230</u>

5) Restricted Funds

The balances on restricted funds consisted of the following funds:

	Opening Balance	Income	Expense	Transfer	Closing Balance
General Missionary Fund inc. Rachel Newby	4,003	8,454	7,347	-	5,111
High Street Presence Project	1,603	5,507	4,894	-	2,216
Reserve Fund	2,000	-	-	-	2,000
	<u>7,606</u>	<u>13,961</u>	<u>12,240</u>	<u>-</u>	<u>9,327</u>

6) Trustees Remuneration and Expenses

None of the Trustees were remunerated. Two trustees (or members of their family) were reimbursed £2,801 for expenses incurred by them.

7) Designated Funds

The balances on restricted funds consisted of the following funds:

	Opening Balance	Income	Expense	Transfer	Closing Balance
Community Café	563	1,916	2,173		306
Major Repair Fund	10,303	4,587		11,628	26,518
	<u>10,866</u>	<u>6,503</u>	<u>2,173</u>	<u>11,628</u>	<u>26,824</u>

Bearwood Chapel Trust

Independent Examiners Report For the year ended 31st December 2024

I report on the accounts of the charity for the year ended 31st December 2024.

Respective responsibilities of trustees and examiner

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's statement

My examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: *Mlangston*

Molly Langston

MAAT AAT Licensed Accountant

20 Marbury Close, B38 8YX