

Bearwood Chapel
Registered Charity No. 1049009

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended
31st December 2022

The Wakeling Partnership
24 Ethelburt Avenue
Southampton
SO16 3DD

BEARWOOD CHAPEL TRUST

TRUST INFORMATION – YEAR ENDED 31ST DECEMBER 2022

TRUSTEES

Julian Harms
Jane Linton
Zoe Rippengal
Dagmar Sharples

ELDERS

Julian Harms
Ian Millership
Bob Sharples
Stephen Sturman

OPERATING ADDRESS

Bearwood Chapel
Bearwood Road
Smethwick
Warley
West Midlands B66 4DH

BANKERS

NatWest Bank Plc
Sort Code: 60 02 10
Account No. 93032498

EXAMINER

The Wakeling Partnership
24 Ethelburt Avenue
Southampton
Hants
SO16 3DD

REG. CHARITY NO.

1049009

Bearwood Chapel Trust
Trustees Report for the Year Ended 31st December 2022

The Trustees are pleased to present their report on the activities of Bearwood Chapel Trust during 2022 and to confirm that the Trust's main aims, the advancement of the Christian faith and the relief of suffering and hardship, remain unchanged. To enable it to achieve these aims, Bearwood Chapel strives to continue to provide a wide range of services to the community - for which there is unrestricted access. These activities and events were aimed at engaging and supporting the local community and were seen as stepping-stones in the growth and development of the Chapel's work and also in spreading the gospel message in the Bearwood Area.

The Elders continued providing teaching for the congregation with occasional guest speakers. The Chapel was open on Sunday mornings and the service was available for people to join on Zoom from the local area or further afield. Monthly Members' Meetings were held online for prayer and updates throughout the year.

- ESOL classes continued using the Chapel premises while one other class continued online.
- Weekly Life Groups met online and were available for all to join on either Tuesday, Wednesday or Thursday evenings.
- A fortnightly Knit & Natter social gathering was held in the Café from February, encouraging local residents, ESOL class attendees and chapel members to drop in for friendship and with drinks and food available. This also supported those new to the UK.
- Various social events were organised including a Cream Tea and a Quiz to commemorate the Queen's Jubilee; a Commonwealth Games event in July, a residential Weekend Away at Tom Roberts Adventure Centre (TRAC) near Newent in August, which focused on families with children, and a Gift Fayre fundraiser to support missionary worker.
- Work parties were held on two or three occasions for general maintenance and cleaning.
- Advent Services featured a practice sing-a-long the day prior to the Carol Service.
- Throughout the year various chapel members were involved in keeping in touch by phone, offering assistance with shopping and running errands for those who were housebound.

The Elders and Leadership Team continued to provide spiritual and pastoral support. The Leadership Team has been supported by a mentor to review church governance and to begin preparing to transfer from a Trust to a Charitable Incorporated Organisation (CIO).

A private tenant was renting the first floor flat above the Café.

The Trust continues with its policy of only supporting monetarily those people or organisations that are personally known to them and who are usually involved in overseas or local mission. Those supported by the trust are listed in the accounts. The Trust does not respond to general appeals or requests for financial support.

The Trust acknowledges with thanks the encouragement, support and involvement that it has received from the members of Bearwood Chapel. The financial and practical generosity of members facilitated the upkeep and maintenance of the Chapel buildings.

The Trustees would again like to thank all those who participated in the work of the Trust during the year and also to thank God for the many blessings that have been received.

Order of the Trustees

Date

Jim Gator

20-10-2023

Statement of Financial Activities for the year ended 31st December 2022

Receipts & Payments Account

	2022			2021
	Restricted Funds	Designated Funds	General Funds	Total for year
Receipts				
Donations, Legacies and Other Similar Receipts:				
Weekly Offerings & Donations	10,748		24,851	35,599
Tax Recovered	842		4,112	4,954
Operating Activities to further charitable objects:				
Community Café		355		355
Event Income			1,440	1,440
			72	72
Investment income receipts:				
	£11,590	£355	£30,475	£42,420
				£41,875
Payments:				
Payments for generating funds:				
Charitable Payments:				
Grants & Gifts payable	7,135			7,135
Charitable activities:				
Community Café expenses		327		327
Staff salaries & expenses			0	0
Speakers Expenses			150	150
Outreach and Events			2,175	2,175
Youth work			0	0
Support Costs:				
High Street Presence Project	5,067			5,067
Church Light, Heat & Water			3,951	3,951
Maintenance, Renovations & Upkeep			8,324	8,324
Equipment				
Sundry Expenses	491		1,764	2,255
Management & Administration:				
Printing Stationery & Postage			1,236	1,236
Subscriptions and Professional Fees			2,235	2,235
Bank Charges			12	12
Insurance Premiums			1,799	1,799
	£12,693	£327	£21,646	£34,666
				£43,990
Transfer between funds	(£455)	£10,751	(£10,296)	£0
Net Receipts/Payments	(£1,558)	£10,779	(£1,467)	£7,754
Balance brought forward as at 1st January 2022	£16,068	£10,771	£9,739	£36,578
Balance carried forward at 31st December 2022	£14,510	£21,550	£8,272	£44,332
				£36,578

Statement of Assets & Liabilities at 31st December 2022

Assets & Liabilities	2022	2021
CURRENT ASSETS		
Current Asset Investments		
Stewardship Services Deposit Account - 55420		17,686
Kingdom Bank	17,746	
Cash at Bank and in Hand		
National Westminster Current Account	26,186	18,029
Community Café National Westminster Account	343	312
Community Café Cash	57	60
Toddlers Fund Cash		256
West Bromwich (Monday Group) Account & Cash	26,586	235
	<u>£44,332</u>	<u>£36,578</u>
Representing Balances on the following Accounts:		
Unrestricted and Designated Funds:		
General Fund	8,272	9,741
Designated Funds:		
Community Café	400	371
Building Refurbishment Fund	21,150	10,400
	21,550	10,771
Restricted Funds:		
General Missionary Fund (including Rachel Newby Fund)	4,833	5,780
High Street Presence Project	7,677	7,342
Reserve Fund	2,000	2,000
Toddlers Fund	0	709
Monday Group	0	235
	14,510	16,066
TOTAL FUNDS	<u>£44,332</u>	<u>£36,578</u>

Non-Monetary Assets:

Property (including shop and flat) at 445/445a Bearwood Road, Smethwick, B66 4DH - Purchase price £115,000

Fixtures, furniture & equipment at the Church premises is currently insured for £67,373. Further fixtures, furniture & equipment is insured for £93,447 at the Community Café.

The church building is held by the trustees.

LIABILITIES

There are no outstanding liabilities.

These accounts were approved by the Trustees on:

Signed on their behalf by:
 Position
 Date:

On Unton
Trustee

20 / 10 / 2023

Bearwood Chapel, Warley, West Midlands
Reg Charity No. 1049009

Notes to the Accounts for the year ended 31st December 2022

1) Accounting Policies

These accounts have been prepared on the receipts and payments basis.

2) Trading

The Church has not had a trading activity in pursuit of its charitable objects.

3) Status

Bearwood Chapel Trust is an unincorporated charity registered with the Charity Commission (number 1049009.)
The trust also has two subsidiary charities which were registered on 12th August 2004. These are The Swaine Bourne Bequest and Trust Property Administered ICW Bearwood Gospel Hall.

4) Donations

	2022	2021
Rachel Newby	5,685	5,590
Birmingham City Mission	500	500
A & J Farahat	500	500
P Willmott	450	
West Smethwick Congregational Church		750
M Robinson		400
	<u>£7,135</u>	<u>£7,740</u>

Charged to General Fund

Charged to General Missionary Fund inc R Newby (Restricted Fund)

7,135	7,740
<u>£7,135</u>	<u>£7,740</u>

5) Restricted Funds

The balances on restricted funds consisted of the following funds:

	Opening balance	Income	Expense	t/fr	Closing balance
General Missionary Fund inc. Rachel Newby	5,780	6,188	7,135		4,833
High Street Presence Project	7,342	5,402	5,067		7,677
Reserve Fund	2,000				2,000
Toddlers Fund	709		256	(453)	0
Monday Group	235		235		0
	<u>£16,066</u>	<u>£11,590</u>	<u>£12,693</u>	<u>(453)</u>	<u>£14,510</u>

The Toddlers Fund and Monday Group were closed in the year. The balances were transferred to General Funds as comprised of subscriptions and therefore not Restricted income.

6) Trustees Remuneration and Expenses

None of the Trustees were remunerated. Two trustees (or members of their family) were reimbursed £731 for expenses incurred by them.

Independent Examiner's Report on the Accounts

Report to the trustees of Bearwood Chapel Trust

Registered charity number 1049009

On accounts for the year ended 31st December 2022

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date

10/10/23

Name

Mark Wakeling

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24 Ethelburt Avenue,
Southampton
SO16 3DD

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