

Company Registration Number: 03029077
Charity Registration Number: 1049002

Disability Initiative

(a company limited by guarantee)

Annual Report and Financial Statements
for the year ended 31 December 2024



Disability Initiative
year ended 31 December 2024

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Disability Initiative
year ended 31 December 2024
Reference and Administrative Details

Chairman	Sir A V Morris
Chief Executive Officer	Lucy Brown
Trustees	Sir A V Morris Mr G Bignell Mrs M Calder Mr J Scott Mrs E Kennedy Mr R N Ricketts CBE Mr D Whittle Mr T Torrington – Resigned 12 March 2024 Mr A Cochrane – Appointed 18 March 2024
Principal Office and Registered Office	Resource Centre Knoll Road Camberley Surrey GU15 3SY
Company Registration Number	03029077
Charity Registration Number	1049002
Auditor	Branston Adams Suite 2 Victoria House South Street Farnham Surrey GU9 7QU
Bankers	Lloyds Bank PLC 19-23 Obelisk Way Camberley Surrey GU15 3SE Handlesbanken Bank PLC Building 4.3 Frimley Business Park Frimley Surrey GU16 7SG

Disability Initiative

year ended 31 December 2024

Chairman's Report

Chairman's Statement 2024: A Landmark 50th Anniversary

Dear Stakeholders and Supporters,

It is a profound privilege to present my Chairman's Statement for 2024, a landmark moment as Disability Initiative (DI) approaches its 50th anniversary. For almost five decades, DI has been dedicated to empowering adults with disabilities to live independent and fulfilling lives. This mission remains our guiding star. Over the past year, we have not only upheld it but also significantly deepened our impact through expanded services, fortified partnerships and enhanced organisational resilience. As we honour our rich history since 1975, we look to the future with unwavering confidence, bold ambition and immense gratitude to all involved with the Charity, past and present.

Governance and Board Development

Throughout 2024, the Board worked closely with our Executive team to ensure robust governance, strategic clarity and rigorous financial oversight. We were delighted to welcome Dr. Andrew Cochran as a new Trustee, whose expertise and fresh perspective have significantly strengthened our capacity. Our Finance Committee, now in its second year, has proven to be an invaluable asset, providing deeper financial transparency and accountability, and enabling the Board to continue making erudite decisions.

Financial Performance and Planning

Despite escalating cost pressures from recruitment, wage uplifts, and inflation, DI has made substantial strides in improving its financial position. While we closed the 2024 financial year with a modest operating deficit of £16,000, our overall cash flow remained positive, and we successfully achieved six consecutive months of operational surplus in the latter half of the year—a testament to prudent management and strategic adjustments.

People and Culture

Our people remain at the very heart of everything we do. In a sector still grappling with recruitment challenges, we are incredibly proud of our outstanding staff retention rates. Departures have largely reflected positive career advancements for our team members, underscoring the supportive environment and deeply meaningful work delivered daily. This high retention is a powerful endorsement of our culture, values and the dedication of our staff.

The Invaluable Role of Our Volunteers

Crucially, our extraordinary volunteers are invaluable. Their dedication amplifies our reach, brings diverse skills and perspectives and enriches the lives of those we support. From direct client engagement to fundraising efforts, offering specialised expertise, our volunteers embody the spirit of community and compassion. We are immensely grateful for their invaluable contributions, without which our impact would be significantly diminished.



Disability Initiative year ended 31 December 2024

Public Engagement

The year concluded with a series of high-profile events that significantly elevated DI's reputation and impact, including a Royal Visit from our Patron, in December by HRH The Duchess of Edinburgh. This pivotal event, also attended by the Director of the National Lottery Community Fund, the Deputy Mayor of Surrey Heath, and the Liberal Democrat MP for Surrey Heath, provided an invaluable platform.



It allowed us to showcase the remarkable success of our Adept project and the wider work of our dedicated team, strengthening relationships with key stakeholders, potential supporters, and future donors, thereby advancing DI's mission and broadening our influence. Subsequently, several national publications requested our comments, quotes, photos, and event details, leading to DI being prominently featured in multiple articles worldwide. Further, Buckingham Palace invited DI to contribute to a special feature and interviews marking the Duchess's 60th birthday in January.

The DI ADEPT Project

I am proud to highlight the successful completion of the second year of DI Adept, a transformative initiative made possible by the generous support of The National Lottery Community Fund. Over the past two years, DI Adept has profoundly deepened its impact, expanded our reach, and enabled us to deliver tailored programmes that precisely meet the unique needs, aspirations and strengths of the people we support. This initiative has become a cornerstone of our work, empowering individuals to build confidence, independence, and connection in ways that are both meaningful and lasting.

DI Adept continues to be a shared journey of connection, co-creation, and collaboration that demonstrates our dedication to system-level change. It ensures our impact extends beyond direct service delivery to foster a more inclusive and supportive community infrastructure for adults with disabilities and their careers, where clients, tutors, Keyworkers, and families work seamlessly to shape each programme. Sessions dynamically evolve to meet changing needs and personal goals, fostering inclusivity and actively creating societal participation. Through hands-on experience and guidance from DI's skilled Keyworkers, tutors develop a deeper insight into inclusivity that is carried forward into their wider practice.

Closing Remarks

My sincere thanks extend to my fellow Trustees, our visionary CEO Lucy Brown, and the entire staff team for their unwavering commitment to DI's mission and values. Together, we have taken significant strides in strengthening our governance, enhancing financial resilience, and strategically preparing the organisation for long-term success. As we look to the future, we remain resolutely focused on expanding our reach, deepening our impact, and ensuring that every person who connects with us continues to receive the compassionate and expert support that defines Disability Initiative.

Andrew Morris

Sir A V Morris
Chairman

Disability Initiative

year ended 31 December 2024

Trustees Report

Introduction

Disability Initiative (DI) is proud to present its Annual Report for the year 2024. In a time of mounting pressure on public services and ongoing economic uncertainty, Disability Initiative has remained a reliable and essential support for those most affected. Over the past year, we have continued to build on our long-standing commitment to empowering adults with disabilities through high-quality, person-centred care, while fostering a more inclusive and connected community.

The role of DI's Trustees remains central to this mission. Beyond governance, our Trustees provide strategic leadership and regular oversight, ensuring our organisation operates with integrity and efficiency. Through careful scrutiny of risk, ongoing evaluation of strategic plans, and stewardship of our financial and physical resources, the Board helps DI remain resilient and responsive in the face of continued external pressures. Their collaboration with the executive team has ensured that we continue to deliver services that are not only compliant and ethical, but deeply impactful.

Throughout 2024, we have continued to strengthen our network of support by working closely with expert tutors, local businesses, volunteers, and funders. Together, we deliver programmes and experiences that encourage independence, build confidence, and foster genuine community connection. Each outcome session, act of care and contribution of time or resource has helped create a more inclusive and person-focused local network.

This report is more than a summary of progress. It reflects the resilience, innovation, and shared commitment that drive our work forward. In the pages that follow, you will see how Disability Initiative has remained responsive and forward-looking, ensuring that our services continue to meet real needs in meaningful ways.

We are proud to share the story of this past year and remain committed to building a future where everyone, regardless of their circumstances, has the opportunity to learn, grow, and fully participate in their community.

DI ADEPT: Rebuilding Lives, Revitalising Communities

The DI ADEPT programme addresses a critical and growing need within the health and social care sector. Amidst widespread reductions in statutory support services and ongoing pressures on public sector finances, many disabled adults and their families have been left without adequate rehabilitation, personal care, or emotional support.



This unique initiative is not just about enhancing service delivery and well-being; it's about building community and support systems. DI ADEPT empowers individuals through client-centred programs, leverages local expertise, and acts as a catalyst for social connection, fostering a dynamic ecosystem where everyone can learn, grow, support and thrive.

By utilising a wide range of local external expert tutors, small businesses, sole traders and other organisations, they provide an average of 25.5 sessions per week, working alongside DI's Team, either within the DI Resource Centres or supported in the community, reaching over 90 people a week. These sessions are enhanced by DI's Keyworkers, who also cascade their learning and skills. Across all programmes, 90% of clients achieved their goals at or above the expected outcome, representing a 4% increase from 2023 and a strong indicator of continued impact and effectiveness.

As Clients learn and progress via the project, the curriculum is refined and adjusted accordingly. With the variety of programmes delivered and skill sets shared, people are very motivated by their accomplishments and desire to progress. This in turn creates a culture of continuous learning, wellbeing, a recognition of potential and a journey of discovery, which applies to all involved. Building on the success achieved through initial funding, we are now seeking sustainable support to ensure the DI ADEPT project continues to transform lives throughout 2026–2028 and drive positive change across the health and social care landscape.

Disability Initiative year ended 31 December 2024

In Kind Donations

We are incredibly thankful for the generous in-kind donations received throughout 2024, which have played a vital role in supporting our services and enhancing the well-being of our clients.

The Warburtons Foundation have kindly continued their donations of bakery products throughout 2024, which has made a meaningful difference in the lives of many DI clients experiencing food poverty. Their contributions ensured that a nutritious breakfast was available to all each day, with additional products offered for clients to take home. Surplus items were also donated to our local Homeless Hub, extending the impact even further.

We are also extremely grateful to Stream Shredding, who continue to generously support DI by facilitating the secure disposal of our recycling and confidential waste, entirely free of charge. Their in-kind contribution not only ensures we meet essential data protection and environmental standards but also saves us significant administrative and operational costs, as the cost of confidential waste removal ranges from £50 to £125 per month. This support allows us to redirect valuable resources toward frontline services, making a tangible difference in our ability to deliver impactful, person-centred care. We deeply value this ongoing partnership and the trust and generosity it reflects.

We are also grateful for a range of additional in-kind contributions that have greatly supported our operations and allowed us to focus more resources on delivering quality services to our clients.

Surrey Heath Borough Council has continued to support DI through subsidised parking arrangements and a generous peppercorn rent, easing the financial burden of maintaining accessible premises in a central location. This long-standing partnership reflects a shared commitment to inclusion and community-based support.

We also acknowledge the reduced maintenance and service costs provided for the Closomat facilities in our Resource Centre, a critical component in ensuring dignity and independence for clients with complex needs.

In addition, we are sincerely thankful to the Radcliffe Trust, whose continued funding has covered the insurance costs for our Fleet site, safeguarding a vital part of our infrastructure and enabling us to operate with greater financial stability. These contributions, though not always visible, are invaluable. They help sustain our day-to-day operations and reinforce the strong network of community partners who make our mission possible.

Carers' Evenings

In the face of increasing pressures on the health and social care system, informal carers are shouldering a heavier burden than ever. Many juggle full-time caregiving responsibilities with little opportunity for rest or personal fulfilment. This often comes at the expense of their mental and physical health. Nationally, nearly 5 million unpaid carers report rising levels of stress, exhaustion, and isolation (ONS, 2023). Recognising this urgent need, DI has continued to prioritise the wellbeing of carers through its Carers' Evenings. This is possible thanks to generous grant funding from The Leo Lion Foundation and the Community Foundation for Surrey.

Since 2022, Carers' Evenings have been held bi-monthly at DI Camberley. These events have become a lifeline for many carers. They offer vital respite from daily responsibilities in a supportive, creative, and welcoming environment. Sessions have included a wide range of activities. Examples are chocolate and candle making, art, movement and educational workshops. Each is designed to provide a balance of learning, personal growth and joy.

These evenings have consistently received outstanding feedback. Carers report that the sessions were not only fun and relaxing but also gave them the chance to explore new experiences and build new skills. One participant described them as "a fantastic night with great company," appreciating the break from routine and the chance to do something different. Others praised the strong sense of community, saying they valued the chance to



Disability Initiative year ended 31 December 2024

interact with others who understand the challenges of caregiving. The sessions also facilitated the development of robust peer support networks and enhanced self-esteem and resilience.

Over the last year, all sessions recorded 100% positive feedback. Carers consistently rated overall satisfaction at 5 out of 5, and 97.5% of participants said they were likely or extremely likely to recommend the events to other carers.

Participants highlighted three key benefits:

- The chance to learn new skills in a hands-on, relaxed environment
- Social connection and a sense of shared understanding
- Freedom to be creative and focus on themselves for a short while

Despite the success of the programme, growing demands on carers and cuts to public support services continue to make it difficult for them to find time for themselves. Many face increased pressure as health services and rehabilitation support becomes harder to access. A 2023 report by Carers UK found that 57% of carers frequently feel overwhelmed, and over a third (35%) struggle with their mental health - a significant rise from the previous year.

While DI's Carers' Evenings have helped alleviate these challenges, the need for sustainable and consistent support remains high. DI will continue to seek further funding for 2025 and beyond to ensure this essential programme can continue to serve as a source of rest, support and empowerment for carers in our community.

Environmental Responsibility

DI is committed to operating in an environmentally responsible manner and embedding sustainability into all aspects of our operations. Our approach reflects a strong commitment to both individual wellbeing and the health of our planet.

Key Environmental Highlights:

- **Sustainable Facilities:** All DI centres incorporate energy-efficient lighting, solar panels, water-saving fixtures and comprehensive recycling systems. These measures reduce energy use, conserve water and improve waste management.
- **Circular Economy Approach:** We prioritise the use of reusable and repairable adaptive equipment, reducing waste and extending the lifespan of our resources. Where equipment is beyond repair, we seek responsible disposal or donation options.
- **Eco-Friendly Outdoor Spaces:** Our accessible garden spaces support local biodiversity and organic food growing, encouraging client and community engagement with nature, sustainability and healthy eating.
- **Sustainable Procurement:** DI is committed to working with environmentally responsible suppliers and reducing carbon emissions through local recruitment, remote working options, and sustainable transport initiatives.
- **Ongoing Monitoring and Engagement:** Regular environmental audits, staff training, and community involvement underpin our culture of continuous improvement and transparency.

By integrating these practices, DI is actively contributing to a more sustainable future while enhancing the environments in which we deliver our services.

Financial Position

The charity reports a consolidated deficit for the year of -£22k (2023 = +£44k). 2023 benefited from an extraordinary legacy from a former volunteer of £80k; accordingly, we have managed to half the underlying trading deficit on our client services provision in this year. We are now moving closer to our key aim of establishing full cost recovery from the local authorities and hope to achieve that in 2025.

Disability Initiative year ended 31 December 2024

Whilst it is acceptable practice for a charity to rely on grants and donations to fund its services, the current economic backdrop continues to be a fundraising challenge. 13% of the charity's 2024 income is derived from grants, donations, and investment income.

Reserves

The charity's reserves stand at just under £1m as of 31st December 2024, including cash reserves at £383k. £136k of reserves derive from historical donations and grants and are allocated as restricted funds, whilst the trustees have also designated £146k towards maintaining the building, which is now 25 years old. Following an internal review of the expected maintenance and replacement costs of the charity's assets over the next 10 years, the trustees have committed to increasing the building maintenance fund by £20k a year over that period.

Unrestricted reserves are £700k, which includes the trustees' commitment fund of 3 months' operating costs, and this is sufficient to maintain the quality of services at the current standard to our existing client base for the foreseeable future. Our cash reserves are invested on a prudent basis, where we seek to achieve the maximum return for the minimal risk by using high-interest short, medium and long-term deposit accounts with reputable financial institutions.

Principal Risks and Going Concern

Our management and trustees continually monitor the potential micro and macro risks to the charity. We previously reported the introduction of a finance committee, which has been in operation for more than a year and has provided greater transparency of the charity's financial situation to the trustees. This has resulted in far greater and significantly more constructive input from the trustees into the direction of the organisation.

In addition to the quarterly finance committee and trustees' board meetings, the management and trustees conduct a strategic review every year, based on the past year's results and current geopolitical climate. Our findings plot the path ahead for the charity.

The charity's risk register, which covers an assessment of key risks, causes, consequences, likelihoods, and significance, is regularly monitored by management and continually referred to at board meetings.

The charity mostly depends on statutory income for its service contracts, as well as from some individuals directly. The charity is also reliant on government and other charitable organisations and initiatives, as well as donations from local companies and individuals, to meet its public benefit commitments. Sadly, the well-documented financial challenges of our local authorities are having a tangible impact on our ability to serve the local communities. Many individuals who are experiencing ill-health or disability are faced with major difficulties in accessing funding and access to the services they require, including DI.

These are very worrying times for the charity, but more so for those vulnerable adults and their families. Disability Initiative can only hope that the devolution and proposed unitary models will bring a sharper decision process that could significantly improve clients' ability to secure funding packages. This would allow us to focus on supporting the most vulnerable members of our society, reduce referral times, and expedite care to those who need it, ensuring early intervention and prevention.

Conclusion

This year's report reflects Disability Initiative's unwavering commitment to person-centred care, community partnership, and responsive, values-led service delivery. Across all programmes, from DI ADEPT to Carers' Evenings and beyond, our work has continued to empower individuals, strengthen social connection, and support those facing the daily challenges of disability, ill-health, and caring responsibilities.

Despite a complex and often unstable funding environment, DI has remained focused on outcomes, innovation and impact. We have achieved strong results across key service areas, seen improvements in client goal attainment, and benefited from the generosity of partners and supporters who enable us to stretch our resources further and reach more people in meaningful ways.

As always, it is the strength of our community, clients, carers, staff, trustees, volunteers, statutory authorities, local businesses and funders that sustains our mission. Together, we are creating more than just services; we

**Disability Initiative
year ended 31 December 2024**

are building a culture of dignity, opportunity, and mutual support. With continued collaboration and investment, we will keep working to ensure that everyone who connects with DI is met not only with compassion and care but with the tools, networks and belief to lead a life of purpose and possibility.

Statement of Trustee's Responsibilities

Disability Initiative year ended 31 December 2024

The trustees (who are also the directors of Disability Initiative for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must only approve the financial statements when they are satisfied that they give a true and fair view of the state of affairs of the charitable company, of its incoming and application of resources, including its income and expenditure. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been appointed in accordance with section 487 of the Companies Act 2006.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 06/9/25 and signed on its behalf by:



Sir A V Morris
Chairman

Disability Initiative year ended 31 December 2024

Opinion

We have audited the financial statements of Disability Initiative (the 'charitable parent company') and its subsidiaries (the 'group') for the year ended 31 December 2024, which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, , Balance Sheet, Consolidated Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 31 December 2024 and of the group's results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and Charities Act 2011

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the JSAs (UK) require us to report to you where:

- the trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Independent Auditor's Report to the Members of Disability Initiative

Disability Initiative year ended 31 December 2024

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 11), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with JSAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may

Independent Auditor's Report to the Members of Disability Initiative

Disability Initiative year ended 31 December 2024

involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or the parent charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or the parent charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable parent company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we

might state to the group's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable parent company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Mr Paul Adams

Statutory Auditor

Date 8 September 2025

For and on behalf of Branston Adams,
Suite 2
Victoria House
South Street
Farnham
Surrey
GU9 7QU

Consolidated Statement of Financial Activities

Disability Initiative
year ended 31 December 2024

Year ended 31 December 2024	Note	Unrestricted Funds	Restricted Funds	Total
Income and Endowments from:				
Donations and legacies	3	9,230	54,100	63,330
Charitable activities	4	737,668	-	737,668
Other income	5	10,291	-	10,291
Total income		757,190	54,100	811,290
Expenditure on:				
Raising funds	6	(119,204)	1,234	(117,970)
Charitable activities		(659,846)	(55,268)	(715,114)
Total expenditure	7	(779,050)	(54,034)	(833,084)
Net expenditure		(21,860)	66	(21,794)
Net movement in funds		(21,860)	66	(21,794)
Reconciliation of funds:				
Total funds brought forward		884,270	131,143	1,015,413
Total funds carried forward	25	862,410	131,209	993,619

Year ended 31 December 2023	Note	Unrestricted Funds	Restricted Funds	Total
Income and Endowments from:				
Donations and legacies	3	93,221	76,756	169,977
Charitable activities	4	654,734	-	654,734
Other income	5	20,708	-	20,708
Total income		768,663	76,756	845,419
Expenditure on:				
Raising funds	6	(115,253)	(3,286)	(118,539)
Charitable activities		(628,294)	(54,722)	(683,016)
Total expenditure	7	(743,547)	(58,008)	(801,555)
Net expenditure		25,117	18,748	43,864
Net movement in funds		25,117	18,748	43,864
Reconciliation of funds:				
Total funds brought forward		855,770	115,779	971,549
Total funds carried forward	25	884,270	131,143	1,015,413

All of the group's activities derive from continuing operations during the above two periods.

The funds breakdown is shown in note 24.

Consolidated Balance Sheet

Disability Initiative
year ended 31 December 2024

	Note	2024 £	2023 £
Fixed Assets			
Tangible assets	14	601,964	644,940
Intangible assets	13	2,795	5,307
Heritage assets	15	4,600	4,600
		<u>609,359</u>	<u>654,848</u>
Current Assets			
Stocks	18	100	100
Debtors	19	98,125	116,213
Cash at bank and in hand	20	385,046	331,554
		<u>483,271</u>	<u>447,867</u>
Creditors: Amounts falling due within one year	21	(99,011)	(87,301)
Net Current Assets		<u>384,260</u>	<u>360,566</u>
Net Assets		<u>993,619</u>	<u>1,015,413</u>
Funds of the Group			
Restricted funds		137,778	151,724
Unrestricted funds		855,841	863,689
Total Funds	24	<u>993,619</u>	<u>1,015,413</u>

The financial statements on pages 10 to 27 were approved by the trustees and authorised for issue on 16/09/25 and signed on their behalf by:

A V Morris

Sir A V Morris
Chairman

Date:

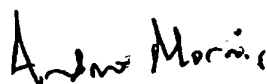
Disability Initiative
year ended 31 December 2024
Balance Sheet – Registration number 03029077

		2024	2023
	Note	£	£
Fixed Assets			
Tangible assets	15	584,173	629,467
Heritage assets	16	4,600	4,600
Investments		100	100
		<u>588,873</u>	<u>634,167</u>
 Current Assets			
Debtors	20	157,322	209,253
Cash at bank and in hand	21	353,803	288,860
		<u>511,125</u>	<u>498,113</u>
 Creditors: Amounts falling due within one year	22	(33,875)	(33,305)
 Net Current Assets		<u>477,250</u>	<u>464,808</u>
 Net Assets		<u>1,066,123</u>	<u>1,098,975</u>
 Funds of the Group			
Restricted funds		137,778	151,724
Unrestricted funds		928,345	947,251
Total Funds	25	<u>1,066,123</u>	<u>1,098,975</u>

The Charity made a Loss for the financial year of £29,417 (2023 Profit : £63,478).

The financial statements on pages 10 to 27 were approved by the trustees, and authorised for issue on

06/09/25 and signed on their behalf by:



Sir A V Morris
Chairman

Disability Initiative

year ended 31 December 2024

Notes to the Financial Statements

1. General Information

The charity is a private company limited by guarantee without share capital, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Resource Centre, Knoll Road, Camberley, Surrey, GU15 3SY.

The charity is a company limited by guarantee and has no share capital. In the event of the company being wound up, every member at that date and any member who has ceased to be a member in the previous twelve months will be liable to meet the net debts and liabilities (contracted before he or she ceases to be a member) up to a maximum contribution of £1.

2. Accounting Policies

Summary of significant account policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 effective 1 January 2015 – Charities SORP), the Companies Act 2006 and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS102.

Basis of preparation

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Basis of consolidation

The financial statements consolidate the results and position of the subsidiary undertaking on a line by line basis in both the Statement of Financial Activities (including income and expenditure account) and the Balance Sheet. A separate Statement of Financial Activities and Statement of Cash Flows for the charity has not been presented because the group has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Legacy income is recognised when receipt is probable and entitlement is established.

Disability Initiative year ended 31 December 2024

Notes to the Financial Statements

Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted. The amounts shown in the accounts are net of VAT.

Interest income is recognised on a receivable basis.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods. They do not include the costs of disseminating publicity and information about the charity's day-to-day disability services. These fundraising costs are:

- (i) always charged to Resources Expended as incurred even if some costs are attributable to projects for which grants or donations are promised in future accounting periods.
- (ii) allocated against funds received based on estimates of the time or resources spent on each fundraising project. Unattributable costs and general costs are charged to unrestricted funds.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

Most expenditure for the Group relates to charitable activities and consists of direct and indirect expenses of running services for the disabled clients at the Resource Centre in Surrey.

Support costs

Certain expenditure is directly attributable to specific activities and has been reported in those expenditure categories. Other support costs which are not attributable to any one activity are apportioned across expenditure categories on an appropriate basis. Staff costs are allocated on the basis of time estimates, property costs are allocated on the floor area utilised and other costs are allocated on estimates of usage.

Governance costs

These include the costs attributable to the charity's compliance with the constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

Tangible fixed assets

All assets costing over £250 are considered for capitalisation subject to considerations as to the likely useful life of each item.

Disability Initiative

year ended 31 December 2024

Notes to the Financial Statements

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Heritage assets

Heritage assets are measured under the revaluation model and are revalued at each reporting date.

The very long expected lives of heritage assets, due to their natures, value and need to be protected and preserved means that depreciation is not material and is, therefore, not provided.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Therapy, office and IT equipment	Straight line over the estimated useful life of the asset
Building fixtures and equipment	Straight line over the estimated useful life of the asset
Leasehold building	Straight line over the period of the lease

Trade creditors

Creditors are recognised where the charity has a contractual obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measure or estimated reliably. Creditors are normally recognised at their contractual amount after allowing for any trade discounts due.

Fund Structure

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds set aside by the trustees for a particular purpose. The aims and uses of each designated fund are set out in the detailed notes to these financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for a particular purpose. Expenditure that meets these criteria is charged to each fund, together with the direct costs of raising such funds, as explained in the resources expended policy. The aims and uses of each significant restricted fund are set out in the detailed notes to these financial statements.

Pensions and other post retirement obligations

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or contractual obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expenses when they are due. If contribution payments exceed the contribution due for a service, the excess is recognised as a prepayment.

Financial instruments

Recognition and measurement

A financial asset of financial liability is recognised only when the charity becomes a party to the contractual provision of the instrument.

Disability Initiative year ended 31 December 2024

Notes to the Financial Statements

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

3. Income from donations and legacies

	Unrestricted General £	Restricted Funds £	Total 2024 £	Total 2023 £
Donations from companies, trusts and similar proceeds	9,230	54,100	63,330	169,977

4. Income from charitable activities

	Unrestricted Funds £	Total 2024 £	Total 2023 £
Provision of disability services	737,668	737,668	654,734

5. Other income

	Unrestricted Funds £	Total 2024 £	Total 2023 £
<u>Investment Income</u>			
Interest receivable and similar income	10,291	10,291	3,802
<u>Other Income</u>			
Rental Income	-	-	16,906
	<u>10,291</u>	<u>10,291</u>	<u>20,708</u>

Disability Initiative year ended 31 December 2024

Notes to the Financial Statements

6. Expenditure on raising funds

Costs of generating donations and legacies

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Other direct costs of generating voluntary income		-	-	-	-
Raising Funds	8	119,204	(1,234)	117,970	118,539
		<u>119,204</u>	<u>(1,234)</u>	<u>117,970</u>	<u>118,539</u>

7. Expenditure on charitable activities

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Provision of disability services		416,475	54,100	470,575	441,493
Allocated support costs	8	353,302	(66)	353,236	335,660
Governance costs	8	9,273	-	9,273	24,402
		<u>779,050</u>	<u>54,034</u>	<u>833,084</u>	<u>801,555</u>
Raising Funds		119,204	(1,234)	117,970	118,539
Services to Clients		659,846	55,268	715,114	683,016
		<u>779,050</u>	<u>54,034</u>	<u>833,084</u>	<u>801,555</u>

£731,579 (2023: £708,763) of the above expenditure was attributable to unrestricted funds and £69,976 (2023: £36,981) to restricted funds.

8. Analysis of governance and support costs

Support costs allocation

	Raising Funds £	Services to Clients £	Total 2024 £	Total 2023 £
Staff costs	66,079	99,118	165,197	160,640
Legal and professional	15,897	23,846	39,743	34,056
Premises and equipment maintenance	7,713	53,995	61,708	61,601
Other	4,743	33,202	37,947	33,551
Depreciation and disposals	18,345	29,876	48,221	38,631
Outings and catering	420	-	420	263
Bad debt provision	-	-	-	6,917
	<u>113,197</u>	<u>240,037</u>	<u>353,236</u>	<u>335,660</u>
Governance costs	4,773	4,500	9,273	24,402

	Unrestricted Funds £	2024	Total 2023 £
Audit & Accountancy of the financial statements	41,000	41,000	23,500
Governance expenses	273	273	902
	<u>41,273</u>	<u>41,273</u>	<u>24,402</u>

Disability Initiative year ended 31 December 2024

Notes to the Financial Statements

Trustees expenses consists of £260 (2023: £495 for trustees' meeting expenses)

Net incoming /outgoing resources

Net outgoing resources for the year include:

	2024 £	2023 £
Amortisation of fixed assets	2,512	1,769
Depreciation of fixed assets	42,029	36,862

9. Trustees remuneration and expenses

No remuneration was paid to the trustees in either year and nor were any travel expenses reimbursed to any trustees. Expenses relating to trustee's meetings and trustee training costs are shown under governance costs. See note 8.

10. Staff Costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Wages and salaries	465,788	441,526
Social security costs	37,840	37,877
Pension costs	20,862	25,225
Staff training and recruitment	7,206	6,497
	<u>531,696</u>	<u>511,125</u>

Employee costs, including pension costs, are split between activities based on the number of sessions provided to clients.

The monthly average number of persons (including senior management team) employed by the group during the year expressed as full-time equivalents were as follows:

	2024	2023
Disability services	16	14
Management and administration	4	3
	<u>20</u>	<u>17</u>

The total employee benefits of the key management personnel of the group were £161,564 (2023: £115,823).

11. Auditor's remuneration

	Group 2024 £	Group 2023 £	Charity 2024 £	Charity 2023 £
Audit of the financial statements	9,000	9,000	4,500	4,500

12. Taxation

The group is a registered charity and is therefore exempt from taxation.

Disability Initiative
year ended 31 December 2024
Notes to the Financial Statements

13. Intangible fixed assets

Group	Software £	Total £
Cost		
At 1 January 2024	16,776	16,776
Additions	-	-
Transfers	-	-
At 31 December 2024	16,776	16,776
Depreciation		
At 1 January 2024	11,468	11,468
Charge for the year	2,512	2,512
At 31 December 2024	13,980	13,980
Net book value at 31 December 2024	2,795	2,795
Net book value at 31 December 2023	5,307	5,307

Charity	Software £	Total £
Cost		
At 1 January 2024	-	-
Additions	-	-
Transfers	-	-
At 31 December 2024	-	-
Depreciation		
At 1 January 2024	-	-
Charge for the year	-	-
At 31 December 2024	-	-
Net book value at 31 December 2024	-	-
Net book value at 31 December 2023	-	-

Disability Initiative year ended 31 December 2024

Notes to the Financial Statements

14. Tangible fixed assets

Group	Land and Buildings £	Building Improvements £	Furniture and Equipment £	* IT Equipment £	Total £
Cost					
At 1 January 2024	539,229	-	776,301	39,471	1,355,001
Additions	-	-	-	2,731	2,731
Disposals	-	-	(30,674)	(41,120)	(71,794)
Transfers	16,260	567,797	(610,687)	26,630	-
At 31 December 2024	555,489	567,797	134,940	27,712	1,285,938
Depreciation					
At 1 January 2024	113,325	-	560,989	35,745	710,059
Charge for the year	27,952	23,782	(12,325)	2,786	42,195
Elimination on Disposal	-	-	(29,171)	(39,109)	(68,280)
Transfer	27,927	381,922	(434,372)	24,523	-
At 31 December 2024	169,204	405,704	85,121	23,945	683,974
Net book value at 31 December 2024	386,285	162,093	49,819	3,766	601,964
Net book value at 31 December 2023	425,904	-	215,311	3,725	644,940
Charity					
Cost					
At 1 January 2024	539,229	-	702,597	39,471	1,281,297
Additions	-	-	-	-	-
Disposals	-	-	(26,546)	(24,448)	(50,994)
Transfers	16,260	567,797	(578,386)	(5,671)	-
At 31 December 2024	555,489	567,797	97,665	9,352	1,230,303
Depreciation					
At 1 January 2024	113,325	-	502,761	35,745	651,831
Charge for the year	27,952	23,782	(10,402)	1,011	42,343
Elimination on Disposal	-	-	(25,081)	(22,961)	(48,042)
Transfer	27,927	381,922	(404,664)	(5,185)	-
At 31 December 2024	169,204	405,704	62,614	8,609	646,130
Net book value at 31 December 2024	386,285	162,093	35,051	743	584,173
Net book value at 31 December 2023	425,905	-	199,837	3,726	629,467

Included within the net book value of land and buildings above is £386,286 (2023: £425,905) in respect of leaseholds.

The leasehold building is the Resource Centre in Camberley, which is stated at historical costs less depreciation. The lease of the land for the Centre is for a period of 99 years, expiring on 26 January 2099. The annual ground rent amounts to £3,500.

Disability Initiative year ended 31 December 2024

Notes to the Financial Statements

15. Heritage assets

Group and Charity	Jewellery £	Total £
Valuation		
At 1 January 2024	4,600	4,600
At 31 December 2024	4,600	4,600
Depreciation	-	-
Net book value at 31 December 2024	4,600	4,600

The asset was professionally valued on donation and the trustees review this at each year end. There have been no additions or disposals of heritage assets in the last 5 years.

16. Subsidiary undertaking – Disability Initiative Services Ltd

The charity's wholly owned trading subsidiary, Disability Initiative Services Ltd (DIS), is a company incorporated in England with the company number 02915444. The registered office is Resource Centre, Knoll Road, Camberley, Surrey, GU15 3SY. The share capital, comprising of 100 Ordinary £1 shares was purchased at a cost of £100 and was held by the charity throughout the year. The shares are shown at cost value in the accounts.

DIS provides services to disabled people in the Resource Centre in Camberley, Surrey. It funds its activities by selling sessions to social services, health organisations and private individuals. When DIS earns any profit above a basic minimum threshold required for the continued maintenance of its working capital and operations, it pays the profit to the charity by gift aid. DIS also operates some services including payroll on behalf of DI and these are recharged to DI by DIS.

DIS has been included on the consolidated accounts and a summary of its individual trading results is shown below:

	2024 £	2023 £
Turnover from provision of Disability Services	548,727	496,160
Other Income	121	122
Operational and administrative expenses	(537,792)	(515,897)
Operating profit / (loss)	11,056	(19,615)
Retained in the subsidiary	11,056	(19,615)
Fixed assets	20,584	20,783
Current assets	109,262	136,065
Current liabilities	(202,252)	(240,309)
Net assets	(72,406)	(83,462)
Aggregate share capital and reserves	(72,406)	(83,462)

Disability Initiative
year ended 31 December 2024

Notes to the Financial Statements

17. Results of the parent undertaking

The gross income and result of the parent charity excluding those of its subsidiary were as follows:

	2024 £	2023 £
Total income	274,441	390,986
Net movement in funds	29,483	63,478

18. Stock

	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Stock	100	100	100	100

19. Debtors

	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Trade debtors	47,801	88,818	15,614	22,691
Due from group undertakings	-	-	137,116	234,250
Prepayments	50,325	27,396	4,592	250
	98,125	116,214	157,322	257,191

20. Cash and cash equivalents

	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Cash in hand	989	1,311	560	602
Cash at bank	384,056	330,243	353,243	288,259
	385,046	331,554	353,803	288,861

21. Creditors: amount falling due within one year

	Group		Charity	
	2024 £	2023 £	2024 £	2023 £
Trade creditors	18,682	10,079	-	600
Other taxation and social security	35,495	32,188	(9)	-
Other creditors	3,500	13	3,500	-
Accruals & deferred income	41,334	45,021	30,384	32,704
	99,011	87,301	35,875	33,304

Disability Initiative
year ended 31 December 2024

Notes to the Financial Statements

22. Pension and other schemes

The group operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the group to the scheme and amounted to £20,862 (2023: £25,225).

23. Commitments

Charity

The charity had total commitments under non-cancellable operating leases for the Resource Centre as set out below:

	2024	2023
	£	£
No later than one year	3,500	3,500
Later than one year and no later than five years	14,000	14,000
Later than five years	241,500	245,000

Disability Initiative
year ended 31 December 2024

24. Funds

Group	Balance at 1 January 2024	Incoming Resources	Resources Expended	Balance at 31 December 2024
	£	£	£	£
<u>Unrestricted Funds</u>				
General	751,282	757,188	(799,048)	709,422
Designated maintenance fund	112,407	34,012	-	146,419
Total unrestricted funds	863,689	903,607	(911,455)	855,841
<u>Restricted Funds</u>				
Buildings	88,410	-	(16,779)	71,631
Rehabilitation project – community fund	1,208	-	(1,208)	-
Motomeds	2,789	2,806	-	5,595
Solar Panels	10,080	-	-	10,080
TNLCF Restricted Fund	8,333	50,000	(50,000)	8,333
CFS Grant - Carers Evenings	8,208	2,500	(2,500)	8,208
Garden	20,053	-	(1,644)	18,409
Power Chair	6,430	-	-	6,430
Other projects and equipment	6,213	2,879	-	9,092
Total restricted funds	151,724	58,185	(72,131)	137,778
Total funds	1,015,413	961,792	(983,586)	993,619
Group	Balance at 1 January 2023	Incoming Resources	Resources Expended	Balance at 31 December 2023
	£	£	£	£
<u>Unrestricted Funds</u>				
General	715,771	771,382	(735,871)	751,282
Designated maintenance fund	140,000	-	(27,593)	112,407
Total unrestricted funds	855,771	771,382	(763,464)	863,689
<u>Restricted Funds</u>				
Buildings	76,626	14,430	(2,646)	88,410
Rehabilitation project – community fund	8,983	-	(7,775)	1,208
Motomeds	1,420	2,298	(929)	2,789
Solar Panels	-	11,200	(1,120)	10,080
TNLCF Restricted Fund	8,333	50,000	(50,000)	8,333
CFS Grant - Carers Evenings	-	12,500	(4,292)	8,208
Garden	20,242	-	(189)	20,053
Power Chair	-	7,348	(919)	6,430
Other projects and equipment	173	8,111	(2,071)	6,213
Total restricted funds	115,778	105,887	(69,940)	151,724
Total funds	971,549	877,269	(833,404)	1,015,413

Notes to the Financial Statements

Disability Initiative
year ended 31 December 2024

Charity	Balance at 1 January 2024	Incoming Resources	Resources Expended	Balance at 31 December 2024
	£	£	£	£
<u>Unrestricted Funds</u>				
General	834,844	220,341	(273,259)	781,926
Designated maintenance fund	112,407	34,012	-	146,419
Total unrestricted funds	947,251	366,760	(385,666)	928,345
<u>Restricted Funds</u>				
Buildings	88,410	-	(16,779)	71,631
Rehabilitation project – community fund	1,208	-	(1,208)	-
Motomeds	2,789	2,806	-	5,595
Solar Panels	10,080	-	-	10,080
TNLCF Restricted Fund	8,333	50,000	(50,000)	8,333
CFS Grant - Carers Evenings	8,208	2,500	(2,500)	8,208
Garden	20,053	-	(1,644)	18,409
Power Chair	6,430	-	-	6,430
Other projects and equipment	6,213	2,879	-	9,092
Total restricted funds	151,724	58,185	(72,131)	137,778
Total funds	1,098,975	424,945	(457,797)	1,066,123

Charity	Balance at 1 January 2024	Incoming Resources	Resources Expended	Balance at 31 December 2024
	£	£	£	£
<u>Unrestricted Funds</u>				
General	779,719	285,099	(229,974)	834,844
Designated maintenance fund	140,000	-	(27,593)	112,407
Total unrestricted funds	919,719	285,099	(257,567)	947,251
<u>Restricted Funds</u>				
Buildings	76,626	14,430	(2,646)	88,410
Rehabilitation project – community fund	8,983	-	(7,775)	1,208
Motomeds	1,420	2,298	(929)	2,789
Solar Panels	-	11,200	(1,120)	10,080
COVID	-	-	-	-
TNLCF Restricted Fund	8,333	50,000	(50,000)	8,333
CFS Grant - Carers Evenings	-	12,500	(4,292)	8,208
Garden	20,242	-	(189)	20,053
Integrated Pathway	-	-	-	-
Hampshire Workforce	-	-	-	-
SCC Omicron Fund	-	-	-	-
Power Chair	-	7,348	(919)	6,430
Other projects and equipment	173	8,111	(2,071)	6,213
Total restricted funds	115,778	105,887	(69,940)	151,724
Total funds	1,035,497	390,986	(327,507)	1,098,975

Notes to the Financial Statements

The specific purposes for which the funds are to be applied are as follows:

Disability Initiative year ended 31 December 2024

Restricted Funds

- a) **Buildings:**
All other restricted grants and donations relating to the original constructions cost of the Resource Centre are held within this fund. These appeals are now closed. All outgoings relate entirely to depreciation.
- b) **Rehabilitation Project – Community Fund:**
In 2001, the Charity embarked upon a project for the establishment of a Specialist Rehabilitation service. Project funding came to an end in February 2004. Since, some of the funding was spent on capital equipment, depreciation charges will continue to be made against the fund until the fund is fully utilised.
- c) **Motomeds:**
During 2015 the Charity received fund for the purchase of 3 Motomed devices and related accessories. These funds are to be held in a separate restricted fund until the equipment has been fully depreciated or disposed of.
- d) **Other projects and equipment:**
As part of its continuing work, the charity seeks support from both the general public and other donors in the financing of its activities and its specialist equipment. When funds are received in response to specific requests, they are held in separate restricted funds until they have been spent or, if a fixed asset is purchased, until that asset has been fully depreciated.

Unrestricted Funds

Within the unrestricted funds, in view of the expected maintenance needs of the Resource Centre over the short to medium term, the trustees have elected to maintain a designated fund to represent the cash set aside to meet these future costs as they arise.

25. Analysis of net assets between funds

Group	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Tangible fixed assets	404,736	197,228	601,964
Intangible fixed assets	2,795	-	2,795
Heritage assets	4,600	-	4,600
Current assets	483,271	-	483,271
Current liabilities	(99,011)	-	(99,011)
Total net assets	796,391	197,228	993,619

Charity	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Tangible fixed assets	386,945	197,228	584,173
Heritage assets	4,600	-	4,600
Investments	100	-	100
Current assets	511,125	-	511,125
Current liabilities	(33,875)	-	(33,875)
Total net assets	868,895	197,228	1,066,123

Notes to the Financial Statements

26. Detailed Profit and Loss – Charity only