

Company Registration Number: 03029077  
Charity Registration Number: 1049002

# Disability Initiative

(a company limited by guarantee)

Annual Report and Financial Statements  
for the year ended 31 December 2022



Disability Initiative  
year ended 31 December 2022

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**Disability Initiative**  
**year ended 31 December 2022**

Reference and Administrative Details

Chairman	Sir A V Morris
Chief Executive Officer	Lucy Brown
Trustees	Mr G Bignell Mrs M Calder Mr T M Torrington Mr J Scott Mrs E Kennedy Sir A V Morris Mr R N Ricketts CBE Mr D Whittle
Principal Office and Registered Office	Resource Centre Knoll Road Camberley Surrey GU15 3SY
Company Registration Number	03029077
Charity Registration Number	1049002
Auditor	Branston Adams Suite 2 Victoria House South Street Farnham Surrey GU9 7QU
Bankers	Lloyds Bank PLC 19-23 Obelisk Way Camberley Surrey GU15 3SE  Handlesbanken Bank PLC Building 4.3 Frimley Business Park Frimley Surrey GU16 7SG

# Disability Initiative year ended 31 December 2022

## Chairman's Report

I became DI's Chair part way through the financial year, having been Vice Chair for the previous three. On behalf of the Board of Trustees, I would like to thank Bob Ricketts and Lucy Brown CEO whose exemplary leadership, commitment and dedication ensured outstanding service throughout the pandemic. Bob has agreed to remain a Trustee for the time being which will not only ensure a smooth transition but also so that the charity can continue to tap into his significant knowledge and experience of the health sector.

We also welcome Dominic Whittle as a Trustee, whose skills, knowledge and experience will further enrich the Board.

These last years, more than ever, DI has consistently demonstrated its strength and agility by swiftly adapting to these challenging times whilst always remaining a wholly person-centred organisation. It has been a turbulent time due to the current economic crisis in the UK, exacerbated by the ongoing COVID variants, which has had a profound impact on physically disabled adults and their families.

We continue to navigate our way through funding reductions and the dynamic health and social care landscapes, whilst ensuring our clients and their families receive the support they so desperately need.

The DI staff continue to be outstanding, with an average tenure of 7 years, which is exceptional in the health and social care sector. As a Board, we felt compelled to undertake a job classification review to ensure our highly valued staff are competitively remunerated, particularly as vacancies across the social care sector in England stands at 9.9%. We recognised at the time it would put pressure on resources, but the Trustees felt there were compelling reasons to retain experienced staff.

Understandably, DI's budgeting, forecasting and actuality have had to be continually monitored in these difficult times and whilst our budgets projected quite a significant deficit, I am pleased to report that we finished the year just ahead of our projections. Our combined cash resources this year end show £380k which, despite the budgeted £50k deficit, are up £43k on the previous year.

DI has a unique and innovative approach that facilitates the delivery of programmes to improve and enhance the overall abilities, knowledge, and well-being for all those who attend DI. This work was recognised by the National Lottery which awarded DI funding for its Adept Project to enhance this current programme delivery by utilising a range of local external tutors, experts, small businesses and sole-traders to work alongside DI's Keyworkers, either within the DI Resource Centre or in the community. Together they will deliver a wide range of activities to DI's Clients, supporting them to remain as independent as possible in their communities and to live well.

I am immensely proud of all our accomplishments. Those mentioned in this report are just some of the many. I'd like to thank our Patron, President, CEO, Trustees, volunteers, clients along with their carers and DI's skilled staff team for their support and belief in the work of DI throughout the past year.

I look forward to us achieving our goals and the exciting year ahead.



Sir A V Morris  
Chairman

28 September 2023

Date

# Disability Initiative year ended 31 December 2022

## Trustees Report

Partnerships and collaborations are the cornerstones of DI's success over the last 48 years.

During 2022 we build upon the successful relationship with the Frimley Health NHS Foundation Trust we had established during the height of Covid, to collaboratively scope an integrated care project.

This 6-month project built on the work undertaken by DI, the DCMS via The National Lottery Community Fund and, the Frimley CCG / Frimley Integrated Care System (ICS) to create and implement a 'best practice' pathway.

We wanted to expand the partnerships to other key agencies and develop joint, robust but flexible protocols that would enable the project to evolve, establish and embed within the ICS roll out. Thus, creating a pathway model that can be universally applied within the ICS, endeavouring to establish a sustainable funding strategy. This is still a work in progress.

### **DI Adept Project**

The successful lottery bid for the DI Adept Project started in September 2022. DI was awarded £50k a year over the next 3 years.

This groundbreaking project aims to rebuild, educate, and maintain the skills and abilities of adults with acquired physical disabilities or brain injuries, whose conditions, wellbeing, function and access to resources, have deteriorated as a direct or indirect result of the pandemic.

It utilises a range of local external tutors, experts, small businesses, and sole-traders who work alongside DI's Keyworkers, either within the DI Resource Centre or in the community. Together they deliver a range of activities to DI's Clients, supporting them to remain as independent as possible in their communities and to live well. It also forges strong, positive relationships between people from different backgrounds and to share their experiences.

DI has a unique and innovative approach that facilitates the delivery of programmes to improve and enhance the overall abilities, knowledge, and wellbeing for all those involved in the project.

DI Adept project's aims are to:

- promote equal opportunities for learning
- develop skills and abilities to maintain independence
- equip people with the skills and knowledge to build resilience
- support each other's well-being
- prevent isolation
- encourage social cohesion to address social exclusion and marginalisation where discrimination and inequality are still widespread
- value diversity
- utilise, extend, and adapt existing resources
- facilitate the use of local resources and assets in the community
- design activities according to client specific requirements
- support the local economy
- mobilise the intelligence of communities and foster social imagination, celebrate involvement, and recognise interdependency

This project is already promoting exciting collaborations and idea sharing with others to create more ways to achieve our own and the community's goals.

### **Carers Evening Funding**

Cuts in public spending and budget constraints have resulted in reduced funding for support services for physically disabled individuals. This is affecting access to essential services such as personal care, healthcare,

# Disability Initiative year ended 31 December 2022

## Trustees Report

rehabilitation, or specialised equipment. Families are bearing the burden of providing additional care and support, which is both emotionally and financially challenging.

Over the last few years DI has witnessed first-hand the informal Carers needs and well-being increasingly neglected as they prioritised their loved one's needs, exacerbated by Covid. This was leading to feelings of isolation, depression, stress, and burnout and this selfless commitment was impacting emotionally, physically, and financially. Some of the challenges they continue to face include increased health risks for individuals with disabilities, reduced access to services, limited social interaction, emotional and mental health strain and further anxiety over their finances. These challenges have heightened the responsibilities and burden of carers, requiring more support and targeted resources to address their needs, particularly as health and social care services are less accessible. The figures from Carers.org state that informal carers save the UK £162b per year (2020-2021).

DI has been running Carers evenings for several years which has brought huge benefits to them. However, these evenings were funded through small donations, and the good will of many kind people, which made the regularity of the sessions difficult to sustain. DI applied to the **Community Foundation for Surrey** for two years funding for the Carers Group and we were thrilled to be awarded DI funding for 2022/23. This secured the continuation of the Carers evenings.

Investing in carers not only enhances their ability to manage their caregiving responsibilities with confidence and resilience but also reduces the strain on the healthcare system and social services.

However, whilst the Carers evenings are always couched in fun, each session, no matter how unconventional, is underpinned to provide:

1. Support and advice:
2. Training and guidance
3. Respite services:
4. Peer support/community networks
5. Advocacy and access to resources
6. Transferable skills

Further funding applications are being pursued for 23/4/5 to continue with the Carers Evenings Group.

### **Events**

Swinley Charity Golf day held in April was a huge success and as a result of the £20k raised, for DI Camberley and DI Fleet will undergo complete garden refurbishments at the start of 2023, ready for Spring. This was a project identified by clients, Trustees and staff prior to the pandemic and had become more pressing since. The generosity of the golfers and DI's relationship with Kebur, the landscapers, will make this achievable much to everyone's delight.

There are many other successes, too numerous to mention, but all recognised as are the challenges that help us strive.

Our thanks and eternal gratitude goes to everyone who plays a part in DI, big or small, near or far, including the Warburton Foundation whose generosity has enabled us to provide over 3,000 breakfasts to our clients since September.

Finally, we bid farewell to Derek Thomas who Chaired DI's Board in the late 90's for 10 years and lead the way in establishing the DI resource centre concept and build in 1999. Derek not only left an indelible legacy, but also requested that DI received donated monies from his funeral collection. This enabled DI to adorn the Centre with some fabulous local art work in his memory and buy some much needed art equipment for DI's Clients.

# Disability Initiative

## year ended 31 December 2022

### Statement of Trustee's Responsibilities

The trustees (who are also the directors of Disability Initiative for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must only approve the financial statements when they are satisfied that they give a true and fair view of the state of affairs of the charitable company, of its incoming and application of resources, including its income and expenditure. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been appointed in accordance with section 487 of the Companies Act 2006.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 28 September 2023 and signed on its behalf by:



Sir A V Morris  
Chairman

# Disability Initiative

## year ended 31 December 2022

Independent Auditor's Report to the Members of Disability Initiative

### Opinion

We have audited the financial statements of Disability Initiative (the 'charitable parent company') and its subsidiaries (the 'group') for the year ended 31 December 2022, which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, , Balance Sheet, Consolidated Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 31 December 2022 and of the group's results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and Charities Act 2011

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the JSAs (UK) require us to report to you where:

- the trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

### Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.



# Disability Initiative

## year ended 31 December 2022

### Independent Auditor's Report to the Members of Disability Initiative

We have nothing to report in this regard.

#### Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and Trustees' Report have been prepared in accordance with applicable legal requirements.

#### Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

#### Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities [set out on page 11], the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

#### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with JSAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may

# Disability Initiative

## year ended 31 December 2022

### Independent Auditor's Report to the Members of Disability Initiative

involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or the parent charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or the parent charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### Use of our report

This report is made solely to the charitable parent company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we

might state to the group's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable parent company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Mr Paul Adams

28 September 2023

Statutory Auditor

Date

For and on behalf of Branston Adams,  
Suite 2  
Victoria House  
South Street  
Farnham  
Surrey  
GU9 7QU

**Disability Initiative**  
**year ended 31 December 2022**  
Consolidated Statement of Financial Activities

Year ended 31 December 2022	Note	Unrestricted Funds	Restricted Funds	Total
<b>Income and Endowments from:</b>				
Donations and legacies	3	6,945	58,292	65,237
Charitable activities	4	601,752	-	601,752
Other income	5	28,539	-	28,539
Total income		637,236	58,292	695,528
<b>Expenditure on:</b>				
Raising funds	6	(72,631)	(36,981)	(109,612)
Charitable activities		(636,132)	-	(636,132)
Total expenditure	7	(708,763)	(36,981)	(745,744)
Net expenditure		(71,527)	21,311	(50,216)
<b>Net movement in funds</b>		(71,527)	21,311	(50,216)
<b>Reconciliation of funds:</b>				
Total funds brought forward		927,297	94,468	1,021,765
Total funds carried forward	25	855,770	115,779	971,549
<b>Year ended 31 December 2021</b>				
	Note	Unrestricted Funds	Restricted Funds	Total
<b>Income and Endowments from:</b>				
Donations and legacies	3	143,155	-	143,155
Charitable activities	4	494,899	-	494,899
Other income	5	52,600	-	52,600
Total income		690,654	-	690,654
<b>Expenditure on:</b>				
Raising funds	6	(28,215)	(16,977)	(45,192)
Charitable activities		(554,072)	(91,361)	(645,433)
Total expenditure	7	(582,287)	(108,338)	(690,625)
Net expenditure		108,367	(108,338)	29
<b>Net movement in funds</b>		108,367	(108,338)	29
<b>Reconciliation of funds:</b>				
Total funds brought forward		818,930	202,806	1,021,736
Total funds carried forward	25	927,297	94,468	1,021,765

All of the group's activities derive from continuing operations during the above two periods.

The funds breakdown is shown in note 24.

# Disability Initiative year ended 31 December 2022

## Consolidated Balance Sheet

	Note	2022 £	2021 £
Fixed Assets			
Tangible assets	15	579,093	609,553
Intangible assets	14	7,077	9,436
Heritage assets	16	4,600	4,600
		<u>590,770</u>	<u>623,589</u>
Current Assets			
Stocks	19	100	100
Debtors	20	92,205	117,433
Cash at bank and in hand	21	380,404	342,862
		<u>472,709</u>	<u>460,395</u>
Creditors: Amounts falling due within one year	22	(91,930)	(62,219)
Net Current Assets		<u>380,779</u>	<u>398,176</u>
Net Assets		<u>971,549</u>	<u>1,021,765</u>
Funds of the Group			
Restricted funds		115,778	94,468
Unrestricted funds		855,771	927,297
Total Funds	25	<u>971,549</u>	<u>1,021,765</u>

The financial statements on pages 15 to 34 were approved by the trustees and authorised for issue on 28 September 2023 and signed on their behalf by:



Sir A V Morris  
Chairman

**Disability Initiative**  
**year ended 31 December 2022**  
Balance Sheet – Registration number 03029077

	Note	2022 £	2021 £
Fixed Assets			
Tangible assets	15	535,043	560,013
Heritage assets	16	4,600	4,600
Investments		100	100
		<u>539,743</u>	<u>564,713</u>
Current Assets			
Debtors	20	218,113	288,135
Cash at bank and in hand	21	318,069	196,605
		<u>536,182</u>	<u>484,740</u>
Creditors: Amounts falling due within one year	22	(40,428)	(5,533)
Net Current Assets		<u>495,754</u>	<u>479,207</u>
Net Assets		<u>1,035,497</u>	<u>1,043,920</u>
Funds of the Group			
Restricted funds		115,778	94,468
Unrestricted funds		919,719	949,452
Total Funds	25	<u>1,035,497</u>	<u>1,043,920</u>

The Charity made a loss for the financial year of £8,423 (2021 Loss : £1,911).

The financial statements on pages 15 to 34 were approved by the trustees, and authorised for issue on 28 September 2023 and signed on their behalf by:



Sir A V Morris  
Chairman

# Disability Initiative

## year ended 31 December 2022

### Notes to the Financial Statements

#### 1. **General Information**

The charity is a private company limited by guarantee without share capital, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Resource Centre, Knoll Road, Camberley, Surrey, GU15 3SY.

The charity is a company limited by guarantee and has no share capital. In the event of the company being wound up, every member at that date and any member who has ceased to be a member in the previous twelve months will be liable to meet the net debts and liabilities (contracted before he or she ceases to be a member) up to a maximum contribution of £1.

#### 2. **Accounting Policies**

##### **Summary of significant account policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 effective 1 January 2015 – Charities SORP), the Companies Act 2006 and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS102.

##### **Basis of preparation**

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Basis of consolidation**

The financial statements consolidate the results and position of the subsidiary undertaking on a line by line basis in both the Statement of Financial Activities (including income and expenditure account) and the Balance Sheet. A separate Statement of Financial Activities and Statement of Cash Flows for the charity has not been presented because the group has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

##### **Going Concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### **Income and endowments**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Legacy income is recognised when receipt is probable and entitlement is established.

# Disability Initiative

## year ended 31 December 2022

### Notes to the Financial Statements

Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted. The amounts shown in the accounts are net of VAT.

Interest income is recognised on a receivable basis.

#### **Expenditure**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods. They do not include the costs of disseminating publicity and information about the charity's day-to-day disability services. These fundraising costs are:

- (i) always charged to Resources Expended as incurred even if some costs are attributable to projects for which grants or donations are promised in future accounting periods.
- (ii) allocated against funds received based on estimates of the time or resources spent on each fundraising project. Unattributable costs and general costs are charged to unrestricted funds.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

Most expenditure for the Group relates to charitable activities and consists of direct and indirect expenses of running services for the disabled clients at the Resource Centre in Surrey.

#### **Support costs**

Certain expenditure is directly attributable to specific activities and has been reported in those expenditure categories. Other support costs which are not attributable to any one activity are apportioned across expenditure categories on an appropriate basis. Staff costs are allocated on the basis of time estimates, property costs are allocated on the floor area utilised and other costs are allocated on estimates of usage.

#### **Governance costs**

These include the costs attributable to the charity's compliance with the constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

#### **Tangible fixed assets**

All assets costing over £250 are considered for capitalisation subject to considerations as to the likely useful life of each item.

# Disability Initiative

## year ended 31 December 2022

### Notes to the Financial Statements

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

#### Heritage assets

Heritage assets are measured under the revaluation model and are revalued at each reporting date.

The very long expected lives of heritage assets, due to their natures, value and need to be protected and preserved means that depreciation is not material and is, therefore, not provided.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Therapy, office and IT equipment	25% reducing balance
Building fixtures and equipment	Between 4% and 10% reducing balance
Leasehold building	Straight line over the period of the lease

#### Trade creditors

Creditors are recognised where the charity has a contractual obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measure or estimated reliably. Creditors are normally recognised at their contractual amount after allowing for any trade discounts due.

#### Fund Structure

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds set aside by the trustees for a particular purpose. The aims and uses of each designated fund are set out in the detailed notes to these financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for a particular purpose. Expenditure that meets these criteria is charged to each fund, together with the direct costs of raising such funds, as explained in the resources expended policy. The aims and uses of each significant restricted fund are set out in the detailed notes to these financial statements.

#### Pensions and other post retirement obligations

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or contractual obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expenses when they are due. If contribution payments exceed the contribution due for a service, the excess is recognised as a prepayment.

#### Financial instruments

##### *Recognition and measurement*

A financial asset or financial liability is recognised only when the charity becomes a party to the contractual provision of the instrument.



# Disability Initiative

## year ended 31 December 2022

### Notes to the Financial Statements

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### *Impairment*

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

### 3. Income from donations and legacies

	Unrestricted General £	Restricted Funds £	Total 2022 £	Total 2021 £
Donations from companies, trusts and similar proceeds	6,945	58,292	65,237	143,155

### 4. Income from charitable activities

	Unrestricted Funds £	Total 2022 £	Total 2021 £
Provision of disability services	601,755	601,755	494,899

### 5. Other income

	Unrestricted Funds £	Total 2022 £	Total 2021 £
<u>Investment Income</u>			
Interest receivable and similar income	2,551	2,551	48
<u>Other Income</u>			
Government Grants	-	-	52,552
Rental Income	25,988	25,988	-
	<u>28,539</u>	<u>28,539</u>	<u>52,600</u>

# Disability Initiative

## year ended 31 December 2022

### Notes to the Financial Statements

#### 6. Expenditure on raising funds

Costs of generating donations and legacies

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Other direct costs of generating voluntary income		-	-	-	180
Raising Funds	8	72,598	36,981	109,579	45,012
		<u>72,598</u>	<u>36,981</u>	<u>109,579</u>	<u>45,192</u>

#### 7. Expenditure on charitable activities

	Note	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Provision of disability services		445,088	22,658	467,746	420,240
Allocated support costs	8	252,589	14,323	266,912	260,710
Governance costs	8	11,086	-	11,086	9,675
		<u>708,763</u>	<u>36,981</u>	<u>745,744</u>	<u>690,625</u>
Raising Funds		72,631	36,981	109,612	45,192
Services to Clients		636,132	-	636,132	645,433
		<u>708,763</u>	<u>36,981</u>	<u>745,744</u>	<u>690,625</u>

£708,763 (2021: £582,287) of the above expenditure was attributable to unrestricted funds and £36,981 (2021: £108,338) to restricted funds.

#### 8. Analysis of governance and support costs

Support costs allocation

	Raising Funds £	Services to Clients £	Total 2022 £	Total 2021 £
Staff costs	58,218	39,213	97,431	88,199
Legal and professional	20,600	-	20,600	3,677
Premises and equipment maintenance	11,718	42,924	54,641	77,480
Other	2,206	41,760	43,966	44,464
Depreciation and disposals	23,371	17,043	40,413	46,710
Outings and catering	7,286	(65)	7,221	180
Bad debt provision	1,167	1,473	2,640	-
	<u>103,965</u>	<u>162,947</u>	<u>266,912</u>	<u>260,710</u>
Governance costs	5,647	5,439	11,086	9,675

Governance costs

	Unrestricted Funds £	Total 2022 £	Total 2021 £
Audit & Accountancy of the financial statements	10,591	10,591	9,675
Governance expenses	495	495	-
	<u>11,086</u>	<u>11,086</u>	<u>9,675</u>

# Disability Initiative

## year ended 31 December 2022

### Notes to the Financial Statements

Trustees expenses consists of £495 (2021: £Nil for trustees' meeting expenses)

#### **Net incoming / outgoing resources**

Net outgoing resources for the year include:

	2022 £	2021 £
Amortisation of fixed assets	2,359	3,146
Depreciation of fixed assets	38,054	43,565

#### **9. Trustees remuneration and expenses**

No remuneration was paid to the trustees in either year and nor were any travel expenses reimbursed to any trustees. Expenses relating to trustee's meetings and trustee training costs are shown under governance costs. See note 8.

#### **10. Staff Costs**

The aggregate payroll costs were as follows:

	2022 £	2021 £
Wages and salaries	425,309	315,949
Social security costs	26,696	23,105
Pension costs	18,717	19,733
Staff training and recruitment	4,216	17,322
	474,938	376,109

Employee costs, including pension costs, are split between activities based on the number of sessions provided to clients.

The monthly average number of persons (including senior management team) employed by the group during the year expressed as full-time equivalents were as follows:

	2022	2021
Disability services	15	15
Management and administration	4	4
	19	19

The total employee benefits of the key management personnel of the group were £115,823 (2021: £102,239).

#### **11. Auditor's remuneration**

	Group		Charity	
	2022 £	2021 £	2022 £	2021 £
Audit of the financial statements	9,000	8,300	4,500	5,100

#### **12. Taxation**

The group is a registered charity and is therefore exempt from taxation.

# Disability Initiative year ended 31 December 2022

Notes to the Financial Statements

## 13. Intangible fixed assets

Group	Software £	Total £
Cost		
At 1 January 2022	16,776	16,776
Additions	-	-
Transfers	-	-
At 31 December 2022	16,776	16,776
Depreciation		
At 1 January 2022	7,340	7,340
Charge for the year	2,359	2,359
At 31 December 2022	9,699	9,699
Net book value at 31 December 2022	7,077	7,077
Net book value at 31 December 2021	9,436	9,436

  

Charity	Software £	Total £
Cost		
At 1 January 2022	-	-
Additions	-	-
Transfers	-	-
At 31 December 2022	-	-
Depreciation		
At 1 January 2022	-	-
Charge for the year	-	-
At 31 December 2022	-	-
Net book value at 31 December 2022	-	-
Net book value at 31 December 2021	-	-

# Disability Initiative year ended 31 December 2022

## Notes to the Financial Statements

### 14. Tangible fixed assets

Group	Land and Buildings	Furniture and Equipment	Equipment	Total
	£	£	£	£
Cost				
At 1 January 2022	526,729	475,410	268,886	1,271,025
Additions	-	-	9,194	9,194
Disposals	-	-	(27,925)	(27,925)
Transfers	-	-	-	-
At 31 December 2022	526,729	475,410	250,155	1,252,294
Depreciation				
At 1 January 2022	102,664	369,512	189,295	661,472
Charge for the year	5,268	10,590	22,197	38,055
Elimination on Disposal	-	-	(26,325)	(26,325)
At 31 December 2022	107,932	380,102	185,167	673,202
Net book value at 31 December 2022	418,797	95,308	64,988	579,093
Net book value at 31 December 2021	424,065	105,898	79,594	609,553
Charity	Land and Buildings	Furniture and Equipment	Equipment	Total
	£	£	£	£
Cost				
At 1 January 2022	526,729	475,410	161,038	1,163,177
Additions	-	-	-	-
Disposals	-	-	(27,925)	(27,925)
Transfers	-	-	-	-
At 31 December 2022	526,729	475,410	133,113	1,135,252
Depreciation				
At 1 January 2022	102,664	369,514	130,986	603,164
Charge for the year	5,268	10,590	(18,812)	
At 31 December 2022	107,932	380,104	112,174	600,209
Net book value at 31 December 2022	418,797	95,306	20,940	535,043
Net book value at 31 December 2021	424,065	105,896	30,052	560,013

Included within the net book value of land and buildings above is £418,797 (2021: £424,605) in respect of leaseholds.

The leasehold building is the Resource Centre in Camberley, which is stated at historical costs less depreciation. The lease of the land for the Centre is for a period of 99 years, expiring on 26 January 2099. The annual ground rent amounts to £3,500.

# Disability Initiative year ended 31 December 2022

## Notes to the Financial Statements

### 15. Heritage assets

	Jewellery	Total
Group and Charity Valuation		
At 1 January 2022	4,600	4,600
At 31 December 2022	4,600	4,600
Depreciation	-	-
Net book value	4,600	4,600
At 31 December 2022	4,600	4,600

The asset was professionally valued on donation and the trustees review this at each year end. There have been no additions or disposals of heritage assets in the last 5 years.

### 16. Subsidiary undertaking – Disability Initiative Services Ltd

The charity's wholly owned trading subsidiary, Disability Initiative Services Ltd (DIS), is a company incorporated in England with the company number 02915444. The registered office is Resource Centre, Knoll Road, Camberley, Surrey, GU15 3SY. The share capital, comprising of 100 Ordinary £1 shares was purchased at a cost of £100 and was held by the charity throughout the year. The shares are shown at cost value in the accounts.

DIS provides services to disabled people in the Resource Centre in Camberley, Surrey. It funds its activities by selling sessions to social services, health organisations and private individuals. When DIS earns any profit above a basic minimum threshold required for the continued maintenance of its working capital and operations, it pays the profit to the charity by gift aid. DIS also operates some services including payroll on behalf of DI and these are recharged to DI by DIS.

DIS has been included on the consolidated accounts and a summary of its individual trading results is shown below:

	2022 £	2021 £
Turnover from provision of Disability Services	461,567	605,496
Other Income	205,919	52,552
Operational and administrative expenses	<u>(709,280)</u>	<u>(656,106)</u>
Operating profit / (loss)	(41,794)	1,942
Other interest receivable and similar income	-	-
Retained in the subsidiary	<u>(41,794)</u>	<u>1,942</u>
Fixed assets	51,128	58,977
Current assets	139,130	234,685
Current liabilities	<u>(254,721)</u>	<u>(316,331)</u>
Net assets	<u>(64,463)</u>	<u>(22,669)</u>
Aggregate share capital and reserves	<u>(64,463)</u>	<u>(22,669)</u>

# Disability Initiative

## year ended 31 December 2022

### Notes to the Financial Statements

#### 17. Results of the parent undertaking

The gross income and result of the parent charity excluding those of its subsidiary were as follows:

	2022 £	2021 £
Total income	235,922	200,997
Net movement in funds	(8,423)	(1,911)

#### 18. Stock

	Group		Charity	
	2022 £	2021 £	2022 £	2021 £
Stock	100	100	100	100

#### 19. Debtors

	Group		Charity	
	2022 £	2021 £	2022 £	2021 £
Trade debtors	77,942	111,578	15,174	29,105
Due from group undertakings	-	-	202,604	259,030
Prepayments	14,263	5,855	335	-
Other debtors	-	-	-	-
	92,205	117,433	218,113	288,135

#### 20. Cash and cash equivalents

	Group		Charity	
	2022 £	2021 £	2022 £	2021 £
Cash in hand	1,485	1,290	877	568
Cash at bank	378,919	341,572	317,192	196,037
	380,404	342,862	318,069	196,605

#### 21. Creditors: amount falling due within one year

	Group		Charity	
	2022 £	2021 £	2022 £	2021 £
Trade creditors	11,594	11,796	18	-
Other taxation and social security	25,267	40,582	-	-
Other creditors	3,331	(4,109)	133	133
Accruals & deferred income	51,738	13,950	40,276	5,400
	91,930	62,219	40,428	4,133

#### 22. Pension and other schemes

The group operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the group to the scheme and amounted to £22,479 (2021: £19,733).

**Disability Initiative**  
**year ended 31 December 2022**

Notes to the Financial Statements

**23. Commitments**

*Charity*

The charity had total commitments under non-cancellable operating leases for the Resource Centre as set out below:

	2022	2021
	£	£
No later than one year	3,500	3,500
Later than one year and no later than five years	14,000	14,000
Later than five years	259,000	259,000

The ground rent is currently funded by an annual grant for the same amount from the landlord, Surrey Heath Borough Council.



# Disability Initiative year ended 31 December 2022

## Notes to the Financial Statements

### 24. Funds

Group	Balance at 1 January 2022	Incoming Resources	Resources Expended	Balance at 31 December 2022
	£	£	£	£
<b><u>Unrestricted Funds</u></b>				
General	787,297	636,201	(707,727)	715,771
Designated	140,000	-	-	140,000
Total unrestricted funds	927,297	636,201	(707,727)	855,771
<b><u>Restricted Funds</u></b>				
Buildings	79,460	-	(2,834)	76,626
Rehabilitation project – community fund	9,132	-	(149)	8,983
Motomeds	1,956	-	(536)	1,420
COVID		5,992	(5,992)	-
TNLCF Restricted Fund		25,000	(16,667)	8,333
Garden		27,300	(7,058)	20,242
Integrated Pathway		24,000	(24,000)	-
Hampshire Workforce		420	(420)	-
SCC Omicron Fund		617	(617)	-
Other projects and equipment	3,919	-	(3,746)	173
Total restricted funds	94,468	83,330	(62,020)	115,778
<b>Total funds</b>	<b>1,021,765</b>	<b>719,531</b>	<b>(769,747)</b>	<b>971,549</b>
<b>Group</b>	<b>Balance at 1 January 2021</b>	<b>Incoming Resources</b>	<b>Resources Expended</b>	<b>Balance at 31 December 2021</b>
	£	£	£	£
<b><u>Unrestricted Funds</u></b>				
General	678,930	690,655	(582,288)	787,297
Designated	140,000	-	-	140,000
Total unrestricted funds	818,930	690,655	(582,288)	927,297
<b><u>Restricted Funds</u></b>				
Buildings	82,503	-	(3,043)	79,460
Rehabilitation project – community fund	9,298	-	(166)	9,132
Motomeds	2,671	-	(715)	1,956
COVID 19 Response project	99,420	-	(99,420)	-
Other projects and equipment	8,914	-	(4,995)	3,919
Total restricted funds	202,806	-	(108,339)	94,468
<b>Total funds</b>	<b>1,021,736</b>	<b>690,655</b>	<b>(690,627)</b>	<b>1,021,765</b>

# Disability Initiative

## year ended 31 December 2022

### Notes to the Financial Statements

Charity	Balance at 1 January 2022	Incoming Resources	Resources Expended	Balance at 31 December 2022
	£	£	£	£
<b><u>Unrestricted Funds</u></b>				
General	809,452	179,142	(208,875)	779,719
Designated	140,000	-	-	140,000
Total unrestricted funds	949,452	179,142	(208,875)	919,719
<b><u>Restricted Funds</u></b>				
Buildings	79,460	-	(2,834)	76,626
Rehabilitation project – community fund	9,132	-	(149)	8,983
Motomedes	1,956	-	(536)	1,420
COVID		5,992	(5,992)	-
TNLCF Restricted Fund		25,000	(16,667)	8,333
Garden		27,300	(7,058)	20,242
Integrated Pathway		24,000	(24,000)	-
Hampshire Workforce		420	(420)	-
SCC Omicron Fund		617	(617)	-
Other projects and equipment	3,919	-	(3,746)	173
Total restricted funds	94,468	83,329	(62,019)	115,778
<b>Total funds</b>	<b>1,043,920</b>	<b>262,471</b>	<b>(270,894)</b>	<b>1,035,497</b>
<b>Charity</b>	<b>Balance at 1 January 2021</b>	<b>Incoming Resources</b>	<b>Resources Expended</b>	<b>Balance at 31 December 2021</b>
	£	£	£	£
<b><u>Unrestricted Funds</u></b>				
General	703,641	202,521	(96,170)	809,452
Designated	140,000	-	-	140,000
Total unrestricted funds	843,641	202,521	(96,170)	949,452
<b><u>Restricted Funds</u></b>				
Buildings	82,503	-	(3,043)	79,460
Rehabilitation project – community fund	9,298	-	(166)	9,132
Motomedes	2,671	-	(715)	1,956
COVID 19 Response project	99,420	-	(99,420)	-
Other projects and equipment	8,914	-	(4,995)	3,919
Total restricted funds	202,806	-	(108,339)	94,468
<b>Total funds</b>	<b>1,046,447</b>	<b>202,521</b>	<b>(205,049)</b>	<b>1,043,920</b>

# Disability Initiative

## year ended 31 December 2022

### Notes to the Financial Statements

The specific purposes for which the funds are to be applied are as follows:

#### *Restricted Funds*

- a) Buildings:  
All other restricted grants and donations relating to the original constructions cost of the Resource Centre are held within this fund. These appeals are now closed. All outgoings relate entirely to depreciation.
- b) Rehabilitation Project – Community Fund:  
In 2001, the Charity embarked upon a project for the establishment of a Specialist Rehabilitation service. Project funding came to an end in February 2004. Since, some of the funding was spent on capital equipment, depreciation charges will continue to be made against the fund until the fund is fully utilised.
- c) Motomedes:  
During 2015 the Charity received fund for the purchase of 3 Motomed devices and related accessories. These funds are to be held in a separate restricted fund until the equipment has been fully depreciated or disposed of.
- d) Other projects and equipment:  
As part of its continuing work, the charity seeks support from both the general public and other donors in the financing of its activities and its specialist equipment. When funds are received in response to specific requests, they are held in separate restricted funds until they have been spent or, if a fixed asset is purchased, until that asset has been fully depreciated.

#### *Unrestricted Funds*

Within the unrestricted funds, in view of the expected maintenance needs of the Resource Centre over the short to medium term, the trustees have elected to maintain a designated fund to represent the cash set aside to meet these future costs as they arise.

### **25. Analysis of net assets between funds**

Group	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Tangible fixed assets	484,625	94,468	579,093
Intangible fixed assets	7,077	-	7,077
Heritage assets	4,600	-	4,600
Current assets	472,709	-	472,709
Current liabilities	(63,354)	(28,576)	(91,930)
Total net assets	905,657	65,892	971,549

Charity	Unrestricted funds	Restricted funds	Total funds
	£	£	£
Tangible fixed assets	440,575	94,468	535,043
Heritage assets	4,600	-	4,600
Investments	100	-	100
Current assets	536,182	-	536,182
Current liabilities	(11,852)	(28,576)	(40,428)
Total net assets	969,605	65,892	1,035,497