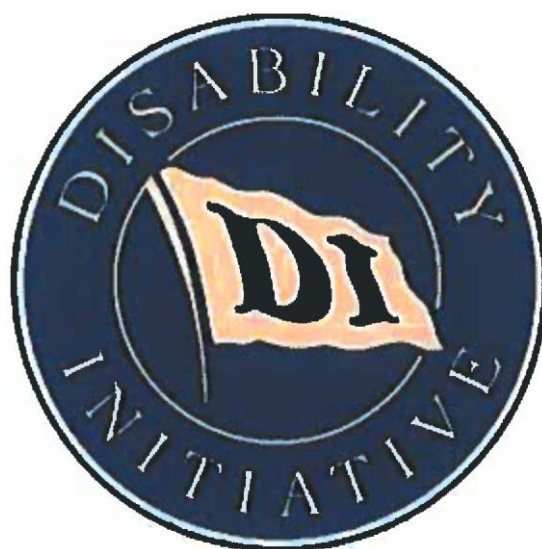


Company Registration Number: 03029077
Charity Registration Number: 1049002

Disability Initiative

(a company limited by guarantee)

Annual Report and Financial Statements
for the year ended 31 December 2020



Disability Initiative

year ended 31 December 2020

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Disability Initiative
year ended 31 December 2020

Reference and Administrative Details

Chairman	Mr R N Ricketts CBE
Chief Executive Officer	Lucy Brown
Trustees	Mr G Bignell Mrs M Calder Mr T M Torrington Mr J Scott Mrs E Kennedy Sir A V Morris Mr R N Ricketts CBE
Principal Office and Registered Office	Resource Centre Knoll Road Camberley Surrey GU15 3SY
Company Registration Number	03029077
Charity Registration Number	1049002
Auditor	Branston Adams Suite 2 Victoria House South Street Farnham Surrey GU9 7QU
Bankers	Lloyds Bank PLC 19-23 Obelisk Way Camberley Surrey GU15 3SE Handlesbanken Bank PLC Building 4.3 Frimley Business Park Frimley Surrey GU16 7SG

Disability Initiative year ended 31 December 2020

Chairman's Report

Disability Initiative

Annual Report

2020

FOREWORD

"It is a far, far better thing that I do, than I have ever done"
(Charles Dickens, A Tale of Two Cities)

Charles Dickens wrote of extraordinary, revolutionary times in *A Tale of Two Cities*, bringing out the best in people. Meeting the challenges of Covid certainly brought out the best in DI and all its team. I am immensely proud of what DI has achieved during this uniquely challenging year. DI didn't close its doors. Instead, it strengthened and transformed the support and care provided to clients and carers alike, reaching out to people in their homes whilst maintaining core services. A remarkable team effort, and one which was much valued by clients, supporting their health and well-being whilst keeping them safe. I would like to take this opportunity to express my appreciation and thanks, and those of fellow trustees, to the team, who under Lucy's resilient leadership, achieved something quite remarkable.

DI is emerging from the pandemic in good state. Its reputation enhanced with clients, carers and commissioners. New service offers have been trialled, ready to work in partnership with the new Integrated Care Organisations, delivering seamless care and support. Remarkably, our finances, controls and governance remain sound, enabling us to invest in DI's future with confidence.

Thank you to Lucy Brown and the senior team for their outstanding leadership, to fellow trustees for providing strategic direction and their continued commitment to DI's aims, and above all, to those dedicated staff who have made all the difference to our clients.

Bob Ricketts CBE, Chairman, Disability Initiative

"The pandemic has thrown so many challenges into all our daily lives but it has also been an opportunity to reflect, to learn, and to change the way we do things."

Nottingham Business School.

Disability Initiative year ended 31 December 2020

Strategic Report

To quote Charles Dickens

“It was the best of times, it was the worst of times, it was the age of wisdom, it was the age of foolishness, it was the epoch of belief, it was the epoch of incredulity, it was the season of light, it was the season of darkness, it was the spring of hope, it was the winter of despair.”

2020 began with the preparation for the Patrons Initiative, an event held in February at HRH The Countess of Wessex’s home, bringing together over 30 local business owners. The purpose was to gain sponsorship for emergency sessions at DI for those with a disability who had reached crisis.



It was a very well received event and donations had begun to arrive, until everything as we knew it, changed. Covid 19 became a worldwide Pandemic.

Disability Initiative immediately responded to the Government announcement on March 17th 2020. Our particular client group was identified as “Shielded”, Cat A, highly vulnerable and told they must self-isolate, due to the Covid19 outbreak.

Within 24 hours DI had developed and implemented a hybrid approach which included an outreach service to support and safeguard 80+ physically disabled people with long term neurological deteriorating conditions and/or a brain injury and offer their carers and families and previous DI Clients the help they needed.

Despite the relentless virulence of the pandemic, DI remained fully functional providing community and Centre based support throughout the pandemic.

The extraordinary Board of Trustees and the DI staff Team did not waver from their mission. They demonstrated immense fortitude and worked tirelessly, flexing their work patterns and approach to meet everyone’s needs. DI was a beacon, providing Covid-secure specialist expertise and innovative, imaginative ways of working and always with a wholly person-centred approach.

Clients and their families said that the services DI provided helped prevent physical and intellectual deterioration, hospitalisation and family breakdown, whilst enhancing people’s overall wellbeing under extremely difficult circumstances.

The DI Team collaborated with and across all sectors, demonstrating leadership and professionalism. DI was acutely aware that services everywhere were retracting or closing and that many domiciliary, health services and social care providers were under tremendous strain, so the DI Team did all they could to help ease the pressure on other services. They gave 100% of themselves to ensure all clients had support throughout all the turbulent ever-changing landscape that the pandemic created.



Disability Initiative year ended 31 December 2020

DI worked with Frimley Park NHS Foundation Trust thanks to The National Lottery funding via the Department of Digital Culture Media and Sport, Covid 19 funding. Together we developed a structured Integrated Care Pathway framework for discharged Intensive Care hospital patients, into DI services for 6 sessions of slow stream rehabilitation.

The funding also enabled the implementation of a new data base to centralise and update data and help prepare DI for future projects and developments.



With the help of grants, DI has ensured sustained wellbeing for all those involved, including the staff and volunteers.

The Health Foundation states, "Covid19 has affected disabled people hardest and data shows that 6 in 10 people who died with Covid were disabled." The social response to the pandemic had a catastrophic impact on the disabled community. Rehabilitation sessions were cancelled, domiciliary services were reduced, many community services shut and reliance on family members increased overwhelmingly. Health and wellbeing of the disabled community deteriorated, including functional mobility and nutrition, whilst also experiencing increased isolation, anxiety and loss of confidence.

Many disabled people were not equipped with access to digital platforms to enable them to stay connected in some way. Some of the funding received by DI was utilised to purchase I-pads to increase technological capacity and abilities of clients and staff alike. It also enabled DI to enhance the functional mobility area and specialist equipment to meet the demands, post covid.

DI's Patron, HRH The Countess of Wessex volunteered her services at the Camberley Centre during the pandemic. She carried out various tasks to help our clients, including baking for food parcels, collating activity packs for delivery, Zooming Clients and inspiring and energising the DI Team.



The kindness, selflessness and generosity of our Patron and so many others were astonishing. Our heartfelt gratitude is eternal to these exceptional supporters, who gave of their time, themselves, and to those who donated funds to help overcome the effects of Covid 19 pandemic. There are so many to mention, but our key supporters are highlighted below showing their logos.

Disability Initiative year ended 31 December 2020



Particular thanks go to our volunteer Mike, whose versatility and steadfast support enhanced the work of the whole Team throughout the Pandemic.

Amidst the turmoil, some difficult decisions were made to ensure DI's longer term viability. There was uncertainty about statutory funding, all fundraising events including DI's 45th year Anniversary celebrations had to be cancelled and many other organisations had literally closed or suspended services.



Technology had replaced much of the periphery functions of the Charity, so utilising DI's shortage of work policy and then the Furlough scheme, most administrative staff were furloughed. Since then, it became apparent that one admin position was no longer required and was made redundant.

The impact of the pandemic provided DI with valuable opportunities to work in partnership with many other organisations. We were able to move swiftly and circumvent previous bureaucratic processes that were not appropriate during the pandemic. We were all working as a cohesive community. This ensured that people received the support they needed, ideas became realities, innovations implemented, and obstacles overcome. We are eternally grateful to our incredible staff, volunteers and supporters, all of whom ensured that DI continued to support those most vulnerable.

The Tavistock Institute used DI as a showcase for exceptional Leadership and Management throughout the pandemic. We are also proud that several of DI's case studies have also been shared as model practices via the Community Foundation, for National information.

DI developed a dynamic hybrid service model at the start of the Pandemic which has subsequently been imbedded into DI's daily operations. For DI it has been an age of wisdom, season of light and DI remains a constant beacon of hope.

The versatility and ability of the DI to respond to all of the clients and the wider community has secured DI's position as an essential specialist service, which will continue to respond and evolve to meet the needs of our clients and those of their families.

"Nothing that we do, is done in vain. I believe, with all my soul, that we shall see triumph."

— **Charles Dickens, A Tale of Two Cities**

Disability Initiative

year ended 31 December 2020

Financial Review

Policy on reserves

During 2020, the Trustees and Management Team conducted a review of the Reserves Policy to ensure that it continued to be relevant to the charity's strategy and activities. We continue to ensure that we have sufficient funds to meet any foreseeable needs as and when they arise. A designated maintenance fund is ring fenced with transfers being made periodically to ensure it is sufficient to meet expected outgoings.

The Trustees have calculated free reserves (those reserves available for general purposes) at 31 December 2020 as follows:

	£000
Total Funds at 31/12/20	937
Less total restricted funds	(105)
Less NBV of unrestricted fixed assets	(502)
Less designated funds	(140)
Less other commitments	-
Free Reserves at 31/12/20	190

Investment policy and objectives

Taking into account the reserves policy noted above, the Trustees have decided that to the extent current working capital levels permit, free reserves should be quickly realisable without any risk to their value. All such funds are therefore to be held in current accounts or interest bearing deposit accounts. Term deposits or accounts with access notice periods may be held in relation to the Maintenance Fund, where the length of the deposit term can be matched against expectations of future cash flows.

Principal risks and uncertainties

Risk management

The Trustees and management conduct a formal annual review of the major risks to which the charity is exposed. Additional key risk areas are also reviewed at each trustee meeting. DI's procedure for risk assessment identifies the level of seriousness of each risk, the consequence and the mitigating action that can be taken. Detailed procedures are in place to mitigate major risks and they are assessed under the headings of strategic and operational risk.

The Trustees consider that the internal control systems established, and their regular involvement all combine to enable the board to be confident that the major risks to which the charity is exposed are identified and that systems are in place to mitigate those risks to an acceptable level. Appropriate insurance is also in place to cover all insurable risks to both people and assets.

The strategic report was approved by the Trustees of the charity on 14/09/2021 and signed on its behalf by:

.....

Mr R N Ricketts

Chairman

Disability Initiative year ended 31 December 2020

Trustee's Report

The Trustees, who are Directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 December 2020.

Objectives and activities

Objectives of the Board

Performance for 2020 has been considered against objectives set by the board. The Board tasked the Chief Executive with the following key objectives:

Objective: Enhancing partnerships and relationships

Utilising community assets and resources, professional collaborative working, specialist advice and support and empowering people to take control of their own health and care.

DI continued to collaborate and reach out to all supporters and businesses throughout the pandemic and remained focussed on our goal to transform the lives and provide opportunities for people with physical disabilities and/or brain injuries in Surrey, Hampshire and surrounding counties.

These have developed over 2020 and have enabled;

- DI to expand our services into the Hampshire area,
- DI to continue to offer an excellent service and support carers,
- DI to attract the best staff,
- DI to upgrade our communication and technology equipment and DI's website,
- DI to purchase and implement a comprehensive Oracle NetSuite database,
- Maintain and fulfil GDPR requirements,
- Establishment of a hybrid reactive outreach service,
- DI to attract Covid fund grants.

Our Services, Operations and the people we support

Objective: Broaden our services and activities to people living with physical disability or acquired brain injury, become part of the integrated care systems.

The integrated care system is developing partnerships with the VCSE sector that brings a fresh perspective to the public sector. This has been accelerated as a result of the pandemic. The focus is on early action, preventative services and wider social value. It also brings insights and expertise in service re: design and delivery.

Throughout 2020 DI:

- Organised support around people's needs,
- Utilise community's assets to help plan and deliver care,
- Developed professional networks across boundaries, sectors and professions,
- Empowered people to take control of their own health and care,
- Developed a post critical care rehabilitation pathway trial with Frimley NHS Foundation Trust.

Disability Initiative year ended 31 December 2020

In ordinary times, DI provides over 70 slow stream rehabilitation programs each week that are based on client need and aspirations. The overarching categories are:

- Health, Fitness and Wellbeing
- Life Skills
- Learning
- Community Utilisation
- Cognitive and communication skills

However, during this extraordinary time DI's hybrid outreach enabled our team to provide needs led services to all clients.

Although DI's regular volunteers did not attend during covid, many people gave their time and resources. We have been incredibly fortunate with the calibre and dedication of our supporters, who have all made a significant difference to the Charity and its people throughout the pandemic.

Fundraising

As a result of the pandemic, fundraising activities were either cancelled or postponed. However, we are grateful for the generosity of many companies and individuals and for being awarded grants from the Department of Digital Culture, Media and sport via The National Lottery and the Surrey Community foundation.

Public Benefit

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity commission of England and Wales.

Structure, governance and management

Nature of governing document

Disability Initiative (DI) is a company limited by guarantee registered in England. Its governing document is its Memorandum and Articles of Association. It is registered as a charity with the Charity Commission, and in the event of the company being wound-up, members are required to contribute an amount not exceeding £1.

The charity's articles provide for day-to-day management of the charity to be delegated to the Chief Executive and is overseen by a board of over 2 and up to 11 trustees. A trustee may be appointed by Ordinary Resolution or by a simple majority of all the trustees entitled to attend and vote at any meeting of the trustees. A trustee shall hold office until the end of the first meeting of the trustees following the third anniversary of their appointment. A trustee shall be permitted to stand for re-election for a further three-year term and if re-elected shall serve until the end of the first meeting of the trustees following the sixth anniversary of their appointment.

If a trustee has a special skill or experience, they may be invited by the other trustees to stand for re-election for a further term of between one and three years as specified by the trustees. In this case they shall serve until the end of the first meeting of the trustees following either the first, second or third anniversary of their re-election. No one person may serve as a trustee of the charity for more than nine years without a break of at least three calendar years.

Recruitment and appointment of trustees

The board seeks to recruit trustees who have experience in the areas of disability or who bring needed professional skills in the broader areas of health, care, education or administration. The existing trustees then vote and elect the trustee in waiting to the board. Subsequently an induction programme is implemented. This will include time at the Resource Centre with members and staff, governance responsibility and general familiarity with the organisation and its operations. All trustees are DBS and reference checked.

Induction and training of trustees

Disability Initiative year ended 31 December 2020

The trustees are conscious of the need to maintain an appropriate balance in complementary skills that they offer in their work with the charity. Therefore, whenever a vacancy arises, substantial consideration is given to the knowledge, skills and experience that might be required in any new trustee when drawing up a new trustee profile. This also requires a regular review of the skills of the board.

Disability Initiative

year ended 31 December 2020

Statement of Trustee's Responsibilities

The trustees (who are also the directors of Disability Initiative for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must only approve the financial statements when they are satisfied that they give a true and fair view of the state of affairs of the charitable company, of its incoming and application of resources, including its income and expenditure. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditor

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been appointed in accordance with section 487 of the Companies Act 2006.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity onand signed on its behalf by:

.....

Mr R N Ricketts
Chairman

Disability Initiative

year ended 31 December 2020

Independent Auditor's Report to the Members of Disability Initiative

Opinion

We have audited the financial statements of Disability Initiative (the 'charitable parent company') and its subsidiaries (the 'group') for the year ended 31 December 2020, which comprise the Consolidated Statement of Financial Activities, Consolidated Balance Sheet, , Balance Sheet, Consolidated Statement of Cash Flows and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charity's affairs as at 31 December 2020 and of the group's results for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and Charities Act 2011

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the JSAs (UK) require us to report to you where:

- the trustees use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the group's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Disability Initiative

year ended 31 December 2020

Independent Auditor's Report to the Members of Disability Initiative

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Strategic Report and Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Strategic Report and Trustees' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and the parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities [set out on page 11], the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with JSAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may

Disability Initiative

year ended 31 December 2020

Independent Auditor's Report to the Members of Disability Initiative

involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's or the parent charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group or the parent charitable company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the group to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charitable parent company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we

might state to the group's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable parent company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.

.....
Mr Paul Adams
Statutory Auditor

.....
Date

For and on behalf of Branston Adams,
Suite 2
Victoria House
South Street
Farnham
Surrey
GU9 7QU

Disability Initiative
year ended 31 December 2020
Consolidated Statement of Financial Activities

Year ended 31 December 2020	Note	Unrestricted Funds	Restricted Funds	Total
Income and Endowments from:				
Donations and legacies	3	15,847	106,944	122,791
Charitable activities	4	546,588	2,450	549,038
Other income	5	51,896	0	51,896
Total income		614,331	109,394	723,725
Expenditure on:				
Raising funds	6	(13,752)	0	(13,752)
Charitable activities	7	(613,504)	(11,073)	(624,577)
Total expenditure		(627,256)	(11,073)	(638,329)
Net expenditure		(12,925)	98,321	85,396
Net movement in funds		(12,925)	98,321	85,396
Reconciliation of funds:				
Total funds brought forward		831,855	104,485	936,340
Total funds carried forward	25	818,930	202,806	1,021,736
Year ended 31 December 2019	Note	Unrestricted Funds	Restricted Funds	Total
Income and Endowments from:				
Donations and legacies	3	24,413	7,100	31,513
Charitable activities	4	557,627	0	557,627
Other income	5	1,836	0	1,836
Total income		583,876	7,100	590,976
Expenditure on:				
Raising funds	6	(35,200)	(635)	(35,835)
Charitable activities	7	(551,466)	(9,944)	(561,410)
Total expenditure		(586,666)	(10,579)	(597,245)
Net expenditure		(2,790)	(3,479)	(6,269)
Net movement in funds		(2,790)	(3,479)	(6,269)
Reconciliation of funds:				
Total funds brought forward		834,645	107,964	942,609
Total funds carried forward	25	831,855	104,485	936,340

All of the group's activities derive from continuing operations during the above two periods.

The funds breakdown is shown in note 24.

Disability Initiative year ended 31 December 2020

Consolidated Balance Sheet

	Note	2020 £	2019 £
Fixed Assets			
Intangible assets	14	12,582	0
Tangible assets	15	607,294	602,195
Heritage assets	16	4,600	4,600
		<u>624,476</u>	<u>606,795</u>
Current Assets			
Stocks	19	100	100
Debtors	20	125,164	132,835
Cash at bank and in hand	21	403,222	254,850
		<u>528,486</u>	<u>387,785</u>
Creditors: Amounts falling due within one year	22	(131,225)	(58,240)
Net Current Assets		<u>397,261</u>	<u>329,545</u>
Net Assets		<u>1,021,736</u>	<u>936,340</u>
Funds of the Group			
Restricted funds		202,806	104,485
Unrestricted funds		818,930	831,855
Total Funds	25	<u>1,021,736</u>	<u>936,340</u>

The financial statements on pages 15 to 34 were approved by the trustees and authorised for issue on

..... and signed on their behalf by:

.....

Mr R N Ricketts
Chairman

Disability Initiative
year ended 31 December 2020
Charity Balance Sheet – Registration number 03029077

	Note	2020 £	2019 £
Fixed Assets			
Tangible assets	15	587,064	598,330
Heritage assets	16	4,600	4,600
Investments		100	100
		<u>591,764</u>	<u>603,030</u>
Current Assets			
Debtors	20	208,578	129,622
Cash at bank and in hand	21	276,014	204,526
		<u>484,592</u>	<u>334,148</u>
Creditors: Amounts falling due within one year	22	(29,909)	(4,045)
Net Current Assets		<u>454,683</u>	<u>330,103</u>
Net Assets		<u>1,046,447</u>	<u>933,133</u>
Funds of the Group			
Restricted funds		202,806	104,485
Unrestricted funds		843,641	828,648
Total Funds	25	<u>1,046,447</u>	<u>933,133</u>

The Charity made a surplus for the financial year of £113,314 (2019: £7,931).

The financial statements on pages 15 to 34 were approved by the trustees, and authorised for issue on

..... and signed on their behalf by:

.....

Mr R N Ricketts
Chairman

Disability Initiative
year ended 31 December 2020

Consolidated Statement of Cashflows

	Note	2020 £	2019 £
Cashflows from operating activities			
Net (expenditure) / income		85,396	(6,269)
Adjustments to cashflows from non-cash items			
Amortisation	14	4,194	0
Depreciation	15	38,442	32,086
		<u>128,032</u>	<u>25,817</u>
Working capital adjustments			
Decrease in debtors	20	7,671	(15,945)
Increase in creditors	22	72,985	1,632
Net Cashflows from operating activities		<u>80,656</u>	<u>(14,313)</u>
Cashflows from investing activities			
Purchase of intangible fixed assets	14	16,776	0
Purchase of tangible fixed assets	15	43,541	(5,707)
		<u>60,317</u>	<u>(5,707)</u>
Net decrease in cash and cash equivalents		<u>269,005</u>	<u>5,797</u>
Cash and cash equivalents at 1 January 2020		<u>254,850</u>	<u>249,053</u>
Cash and cash equivalents at 31 December 2020		<u>523,855</u>	<u>254,850</u>

All of the cashflows are derived from continuing operations during the above two periods.

Disability Initiative

year ended 31 December 2020

Notes to the Financial Statements

1. **General Information**

The charity is a private company limited by guarantee without share capital, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is The Resource Centre, Knoll Road, Camberley, Surrey, GU15 3SY.

The charity is a company limited by guarantee and has no share capital. In the event of the company being wound up, every member at that date and any member who has ceased to be a member in the previous twelve months will be liable to meet the net debts and liabilities (contracted before he or she ceases to be a member) up to a maximum contribution of £1.

2. **Accounting Policies**

Summary of significant account policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 effective 1 January 2015 – Charities SORP), the Companies Act 2006 and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS102.

Basis of preparation

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Basis of consolidation

The financial statements consolidate the results and position of the subsidiary undertaking on a line by line basis in both the Statement of Financial Activities (including income and expenditure account) and the Balance Sheet. A separate Statement of Financial Activities and Statement of Cash Flows for the charity has not been presented because the group has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

Going Concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

Legacy income is recognised when receipt is probable and entitlement is established.

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year ended 31 December 2020

Notes to the Financial Statements

Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.

Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted. The amounts shown in the accounts are net of VAT.

Interest income is recognised on a receivable basis.

Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods. They do not include the costs of disseminating publicity and information about the charity's day-to-day disability services. These fundraising costs are:

- (i) always charged to Resources Expended as incurred even if some costs are attributable to projects for which grants or donations are promised in future accounting periods.
- (ii) allocated against funds received based on estimates of the time or resources spent on each fundraising project. Unattributable costs and general costs are charged to unrestricted funds.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

Most expenditure for the Group relates to charitable activities and consists of direct and indirect expenses of running services for the disabled clients at the Resource Centre in Surrey.

Support costs

Certain expenditure is directly attributable to specific activities and has been reported in those expenditure categories. Other support costs which are not attributable to any one activity are apportioned across expenditure categories on an appropriate basis. Staff costs are allocated on the basis of time estimates, property costs are allocated on the floor area utilised and other costs are allocated on estimates of usage.

Governance costs

These include the costs attributable to the charity's compliance with the constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

Tangible fixed assets

All assets costing over £250 are considered for capitalisation subject to considerations as to the likely useful life of each item.

Disability Initiative

year ended 31 December 2020

Notes to the Financial Statements

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Heritage assets

Heritage assets are measured under the revaluation model and are revalued at each reporting date.

The very long expected lives of heritage assets, due to their natures, value and need to be protected and preserved means that depreciation is not material and is, therefore, not provided.

Depreciation and amortisation

Depreciation and amortisation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Software	25% reducing balance
Therapy, office and IT equipment	25% reducing balance
Building fixtures and equipment	Between 4% and 10% reducing balance
Leasehold building	Straight line over the period of the lease

Trade creditors

Creditors are recognised where the charity has a contractual obligation resulting from a past event that will probably result in the transfer of funds to a third part and the amount due to settle the obligation can be measure or estimated reliably. Creditors are normally recognised at their contractual amount after allowing for any trade discounts due.

Fund Structure

Unrestricted funded are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds set aside by the trustees for a particular purpose. The aims and uses of each designated fund are set out in the detailed notes to these financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for a particular purpose. Expenditure that meets these criteria is charged to each fund, together with the direct costs of raising such funds, as explained in the resources expended policy. The aims and uses of each significant restricted fund are set out in the detailed notes to these financial statements.

Pensions and other post retirement obligations

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or construction obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Recognition and measurement

A financial asset of financial liability is recognised only when the charity becomes a party to the contractual provision of the instrument.

Disability Initiative

year ended 31 December 2020

Notes to the Financial Statements

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

Impairment

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

3. Income from donations and legacies

	Unrestricted General £	Restricted Funds £	Total 2020 £	Total 2019 £
Donations and legacies				
Donations from companies, trusts and similar proceeds		106,944	106,944	7,100
External donations	15,814		15,814	24,413
	<u>15,814</u>	<u>106,944</u>	<u>122,758</u>	<u>31,513</u>

During the year ended 31 December 2021 the charity received grants of £99,420 in respect of Covid-19 pandemic.

4. Income from charitable activities

	Unrestricted Funds £	Total 2020 £	Total 2019 £
Provision of disability services	536,588	536,588	557,627

5. Other Income

	Unrestricted Funds £	Total 2020 £	Total 2019 £
<u>Investment Income</u>			
Interest receivable and similar income	2,993	2,993	1,836
<u>Other Income</u>			
Government grants	48,903	48,903	0
	<u>51,896</u>	<u>51,896</u>	<u>1,836</u>

Disability Initiative

year ended 31 December 2020

Notes to the Financial Statements

6. Expenditure on raising funds

Costs of generating donations and legacies

	Note	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Other direct costs of generating voluntary income		408		408	19,236
Allocated support costs	8	13,344		13,344	16,599
		<u>13,752</u>		<u>13,752</u>	<u>35,835</u>

7. Expenditure on charitable activities

	Note	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Provision of disability services		294,772		294,772	313,326
Allocated support costs	8	326,984	11,073	338,057	276,669
Governance costs	8	5,500		5,500	7,250
		<u>627,256</u>	<u>11,073</u>	<u>638,329</u>	<u>597,245</u>
Raising Funds		13,752		13,752	35,835
Services to Clients		613,504	11,073	624,577	561,410
		<u>627,256</u>	<u>11,073</u>	<u>638,329</u>	<u>597,245</u>

£627,256 (2019: £586,666) of the above expenditure was attributable to unrestricted funds and £11,073 (2019: £10,112) to restricted funds.

8. Analysis of governance and support costs

Support costs allocation

	Raising Funds £	Services to Clients £	Total 2020 £	Total 2019 £
Staff costs	6,139	168,268	174,407	144,875
Legal and professional		4,388	4,388	8,775
Premises and equipment maintenance	4,652	54,365	59,017	47,588
Other	2,553	46,987	49,540	41,683
Amortisation, Depreciation and disposals		42,634	42,634	32,086
Outings and catering		196	196	1,662
Bad debt provision		7,875	7,875	-
	<u>13,344</u>	<u>324,713</u>	<u>338,057</u>	<u>276,669</u>
Governance costs		5,500	5,500	7,250

Disability Initiative year ended 31 December 2020

Notes to the Financial Statements

Governance costs

	Unrestricted Funds £	Total 2020 £	Total 2019 £
Audit of the financial statements	5,500	5,500	7,250

Trustees expenses consists of £NIL (2019: £376) for trustees' meeting expenses and £NIL (2019: £NIL) for trustees' training costs.

9. Net incoming / outgoing resources

Net outgoing resources for the year include:

	2020 £	2019 £
Amortisation of fixed assets	4,194	0
Depreciation of fixed assets	34,246	32,086

10. Trustees remuneration and expenses

No remuneration was paid to the trustees in either year and nor were any travel expenses reimbursed to any trustees. Expenses relating to trustee's meetings and trustee training costs are shown under governance costs. See note 8.

11. Staff Costs

The aggregate payroll costs were as follows:

	2020 £	2019 £
Wages and salaries	387,405	354,622
Social security costs	31,678	26,640
Pension costs	18,371	20,082
Staff training and recruitment	5,729	8,449
	443,183	409,793

Employee costs, including pension costs, are split between activities based on the number of sessions provided to clients.

The monthly average number of persons (including senior management team) employed by the group during the year expressed as full-time equivalents were as follows:

	2020	2019
Disability services	15	15
Management and administration	4	4
	19	19

The total employee benefits of the key management personnel of the group were £121,623 (2019: £133,926).

Disability Initiative year ended 31 December 2020

Notes to the Financial Statements

12. Auditor's remuneration

	2020 £	2019 £
Audit of the financial statements	4,500	7,250

13. Taxation

The group is a registered charity and is therefore exempt from taxation.

14. Intangible fixed assets

Group	Software £	Total £
Cost		
At 1 January 2020	0	0
Additions	16,776	16,776
Transfers		
At 31 December 2020	16,776	16,776
Depreciation		
At 1 January 2020	0	0
Charge for the year	4,194	4,194
At 31 December 2020	4,194	4,194
Net book value at 31 December 2020	12,582	12,582
Net book value at 31 December 2019	0	0

Charity	Software £	Total £
Cost		
At 1 January 2020	0	0
Additions	0	0
Transfers	0	0
At 31 December 2020	0	0
Depreciation		
At 1 January 2020	0	0
Charge for the year	0	0
At 31 December 2020	0	0
Net book value at 31 December 2020	0	0
Net book value at 31 December 2019	0	0

Disability Initiative year ended 31 December 2020

Notes to the Financial Statements

15. Tangible fixed assets

Group	Land and Buildings	Furniture and Equipment	Equipment	Total
	£	£	£	£
Cost				
At 1 January 2020	526,729	475,410	179,521	1,181,660
Additions			43,541	43,541
Transfers				
At 31 December 2020	526,729	475,410	223,062	1,225,201
Depreciation				
At 1 January 2020	92,130	344,674	142,661	579,465
Charge for the year	5,267	13,072	20,103	38,442
At 31 December 2020	97,397	357,746	162,764	617,907
Net book value at 31 December 2020	429,332	117,664	60,298	607,294
Net book value at 31 December 2019	434,599	130,736	36,862	602,195
Charity	Land and Buildings	Furniture and Equipment	Equipment	Total
	£	£	£	£
Cost				
At 1 January 2020	526,729	475,410	140,608	1,142,747
Additions			20,430	20,430
Transfers				
At 31 December 2020	526,729	475,410	161,038	1,163,177
Depreciation				
At 1 January 2020	92,130	344,674	107,613	544,417
Charge for the year	5,267	13,074	13,356	31,697
At 31 December 2020	97,397	357,748	120,969	576,114
Net book value at 31 December 2020	429,332	117,662	40,069	587,063
Net book value at 31 December 2019	434,599	130,736	36,860	598,330

Included within the net book value of land and buildings above is £429,332 (2019: £434,599) in respect of leaseholds.

The leasehold building is the Resource Centre in Camberley, which is stated at historical costs less depreciation. The lease of the land for the Centre is for a period of 99 years, expiring on 26 January 2099. The annual ground rent amounts to £3,500.

16. Heritage assets

Group and Charity Valuation	Jewellery	Total
At 1 January 2020	4,600	4,600
At 31 December 2020	4,600	4,600
Depreciation	-	-
Net book value	4,600	4,600
At 31 December 2020	4,600	4,600

Disability Initiative year ended 31 December 2020

Notes to the Financial Statements

The asset was professionally valued on donation and the trustees review this at each year end. There have been no additions or disposals of heritage assets in the last 5 years.

17. Subsidiary undertaking – Disability Initiative Services Ltd

The charity's wholly owned trading subsidiary, Disability Initiative Services Ltd (DIS), is a company incorporated in England with the company number 02915444. The registered office is Resource Centre, Knoll Road, Camberley, Surrey, GU15 3SY. The share capital, comprising of 100 Ordinary £1 shares was purchased at a cost of £100 and was held by the charity throughout the year. The shares are shown at cost value in the accounts.

DIS provides services to disabled people in the Resource Centre in Camberley, Surrey. It funds its activities by selling sessions to social services, health organisations and private individuals. When DIS earns any profit above a basic minimum threshold required for the continued maintenance of its working capital and operations, it pays the profit to the charity by gift aid. DIS also operates some services including payroll on behalf of DI and these are recharged to DI by DIS.

DIS has been included on the consolidated accounts and a summary of its individual trading results is shown below:

	2020	2019
	£	£
Turnover from provision of Disability Services	524,417	543,019
Other income	48,935	0
Operational and administrative expenses	(601,352)	(557,511)
Operating profit / (loss)	(27,999)	(14,492)
Other interest receivable and similar income	79	293
Retained in the subsidiary	(27,920)	(14,199)
Fixed assets	32,812	3,867
Current assets	229,612	162,415
Current liabilities	(287,035)	(162,973)
Net assets	(24,611)	3,309
Aggregate share capital and reserves	(24,611)	3,309

18. Results of the parent undertaking

The gross income and result of the parent charity excluding those of its subsidiary were as follows:

	2020	2019
	£	£
Total income	305,138	231,851
Net movement in funds	113,314	7,931

19. Stock

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Stock	100	100	-	-

Disability Initiative year ended 31 December 2020

Notes to the Financial Statements

20. Debtors

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Trade debtors	117,212	122,277	21,334	20,665
Due from group undertakings		-	185,720	108,595
Prepayments	7,952	10,558	1,524	178
Other debtors		-	-	184
	125,164	132,835	208,578	129,622

21. Cash and cash equivalents

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Cash in hand	1,628	774	912	286
Cash at bank	402,310	254,076	275,102	204,240
	403,222	254,850	276,014	204,526

22. Creditors: amount falling due within one year

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Trade creditors	14,364	11,507	3,300	(54)
Other taxation and social security	60,699	32,355		
Other creditors	2,511	4,830	133	99
Accruals & deferred income	53,651	9,548	26,476	4000
	131,225	58,240	29,909	4,045

23. Pension and other schemes

The group operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the group to the scheme and amounted to £18,371 (2019: £20,082).

24. Commitments

Charity

The charity had total commitments under non-cancellable operating leases for the Resource Centre as set out below:

	2020	2019
	£	£
No later than one year	3,500	3,500
Later than one year and no later than five years	14,000	14,000
Later than five years	259,000	266,000

The ground rent is currently funded by an annual grant for the same amount from the landlord, Surrey Heath Borough Council.

Disability Initiative

year ended 31 December 2020

Notes to the Financial Statements

25. Funds

Group	Balance at 1 January 2020	Incoming Resources	Resources Expended	Balance at 31 December 2020
	£	£	£	£
<u>Unrestricted Funds</u>				
General	691,855	583,777	(596,702)	678,930
Designated	140,000			140,000
Total unrestricted funds	831,855	583,777	(596,702)	818,930
<u>Restricted Funds</u>				
Buildings	85,779		(3,276)	82,503
Rehabilitation project – community fund	1,958	7524	(184)	9,298
Motomeds	3,624		(953)	2,671
COVID 19 Response project		99,420		99,420
Other projects and equipment	13,124	2,450	(6,660)	8,914
Total restricted funds	104,485	109,394	(11,073)	202,806
Total funds	936,340	693,171	-607,775	1,021,736

Group	Balance at 1 January 2019	Incoming Resources	Resources Expended	Balance at 31 December 2019
	£	£	£	£
<u>Unrestricted Funds</u>				
General	694,645	583,876	(586,666)	691,855
Designated	140,000			140,000
Total unrestricted funds	834,645	583,876	(586,666)	831,855
<u>Restricted Funds</u>				
Buildings	89,313		(3,534)	85,779
Rehabilitation project – community fund	2,163		(205)	1,958
Motomeds	4,895		(1,271)	3,624
COVID 19 Response project				
Other projects and equipment	11,593	7,100	(5,569)	13,124
Total restricted funds	107,964	7,100	(10,579)	104,485
Total funds	942,609	590,976	(579,245)	936,340

Disability Initiative

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Notes to the Financial Statements

Charity	Balance at 1 January 2020	Incoming Resources	Resources Expended	Balance at 31 December 2020
	£	£	£	£
<u>Unrestricted Funds</u>				
General	688,648	198,657	-183,664	703,641
Designated	140,000			140,000
Total unrestricted funds	828,648	198,657	-183,664	843,641
<u>Restricted Funds</u>				
Buildings	85,779		-3,276	82,503
Rehabilitation project – community fund	1,958	7524	-184	9,298
Motomedes	3,624		-953	2,671
COVID 19 Response project		99420		99,420
Other projects and equipment	13,124	2,450	-6,660	8,914
Total restricted funds	104,485	109,394	-11,073	202,806
Total funds	933,133	308,051	-194,737	1,046,447

Charity	Balance at 1 January 2019	Incoming Resources	Resources Expended	Balance at 31 December 2019
	£	£	£	£
<u>Unrestricted Funds</u>				
General	677,238	226,295	(214,885)	688,648
Designated	140,000	-	-	140,000
Total unrestricted funds	817,238	226,295	(214,885)	828,648
<u>Restricted Funds</u>				
Buildings	89,313		(3,534)	85,779
Rehabilitation project – community fund	2,163		(205)	1,958
Motomedes	4,895		(1,271)	3,624
Other projects and equipment	11,593	7,100	(5,569)	13,124
Total restricted funds	107,964	7,100	(10,579)	104,485
Total funds	925,202	233,395	(225,464)	933,133

The specific purposes for which the funds are to be applied are as follows:

Restricted Funds

- a) Buildings:
All other restricted grants and donations relating to the original constructions cost of the Resource Centre are held within this fund. These appeals are now closed. All outgoings relate entirely to depreciation.
- b) Rehabilitation Project – Community Fund:

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In 2001, the Charity embarked upon a project for the establishment of a Specialist Rehabilitation service, which received start-up funding from the Big Lottery Fund. Project funding came to an end in February 2004. Since, some of the funding was spent on capital equipment, depreciation charges will continue to be made against the fund for a few more years, until the fund is fully utilised.

c) **Motomedes:**

During 2015 the Charity received fund for the purchase of 3 Motomed devices and related accessories. These funds are to be held in a separate restricted fund until the equipment has been fully depreciated or disposed of.

d) **COVID 19 Response Project:**

This year the charity received a grant from the National Lottery Community Fund in order to implement a slow stream rehab project on discharge from hospital as a result of the COVID19 pandemic and the impact it has had on physically disabled people and their families. Funds have been used during the year to introduce this project and pay related costs of equipment and staff.

e) **Other projects and equipment:**

As part of its continuing work, the charity seeks support from both the general public and other donors in the financing of its activities and its specialist equipment. When funds are received in response to specific requests, they are held in separate restricted funds until they have been spent or, if a fixed asset is purchased, until that asset has been fully depreciated.

Unrestricted Funds

Within the unrestricted funds, in view of the expected maintenance needs of the Resource Centre over the short to medium term, the trustees have elected to maintain a designated fund to represent the cash set aside to meet these future costs as they arise.

26. Analysis of net assets between funds

Group	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	498,448	121,428	619,876
Heritage assets	4,600		4,600
Current assets	528,485		528,485
Current liabilities	(131,225)		(131,225)
Total net assets	900,308	121,428	1,021,736

Charity	Unrestricted funds £	Restricted funds £	Total funds £
Tangible fixed assets	465,636	121,428	587,064
Heritage assets	4,600	-	4,600
Investments	100	-	100
Current assets	448,605	-	448,605
Current liabilities	(29,909)	-	(29,909)
Total net assets	889,032	121,428	1,010,460

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Notes to the Financial Statements

27. Detailed Profit and Loss – Charity only

	2020		2019	
	£	£	£	£
Donations and Grants	122,758		31,513	
Provision of Disability Services	146,392		164,351	
Rental Income	35,988		35,987	
		305,138		231,851
Direct Salaries	42,378		90,530	
Activity and Buddy Scheme Expenses	13,864		32,147	
Event Costs	0		3,754	
Other Fundraising and Publicity Costs	196		1,197	
		56,438		127,628
Gross Profit		248,700		104,223
Rent	0		3,500	
Rates and Water	335		753	
Light and Heat	2,978		2,793	
Insurance	1,116		1,113	
Other Office Costs	212		7,600	
Intercompany Recharges	2,777		2,405	
Wages	92,061		40,585	
Bank Fees	419		444	
Depreciation	31,696		30,792	
Accountancy Fees	500		0	
Audit Fees	4,500		7,850	
Bad Debts	1,705		0	
		138,299		97,835
Operating Profit		110,401		6,388
Bank Interest Received		2,913		1,543
Net Profit		113,314		7,931