

KIPPS MEMORIAL TRUST

England & Wales · Charity number 1048992

Details

Status Registered

Legal form Trust

Registered 1995-09-09

Register [View on the Charity Commission register](#)

Contact

Address The House Behind The Hedge
71 Caxton End
Bourn
Cambridge
CB23 2SS

Phone 01954719351

Website www.kippstrust.com

Activities

Objects: MAINTAIN AND ADVANCE THE RELIGIOUS AND OTHER CHARITABLE WORK OF THE CHURCH OF ENGLAND IN THE PARISH OF ST ANDREW CAXTON IN THE DIOCESE OF ELY THROUGH: (A) THE MAINTENANCE REPAIR AND UPKEEP OF THE FABRIC AND CONTENTS OF ST ANDREWS CHURCH OR SUCH OTHER PLACE OF WORSHIP AS MAY AT ANY TIME IN THE FUTURE REPLACE IT. (B) THE MAINTENANCE OF THE CHURCHYARD. (C) THE MAINTENANCE AND IMPROVEMENT OF THE FACILITIES AND AMENITIES OF ST ANDREWS CHURCH. (D) CONTRIBUTIONS TO THE COST OF THE MINISTRY IN THE PARISH OF CAXTON.

Activities: Support the Ministry of the Anglican church in Caxton

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance
- **What:** General Charitable Purposes, Religious Activities
- **Who:** Other Defined Groups

Geography

- Cambridgeshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£41,326	£3,518	-	-
2023-12-31	£37,816	£2,960	-	-
2022-12-31	£35,888	£2,962	-	-
2021-12-31	£31,722	£6,159	-	-
2020-12-31	£27,857	£2,999	-	-

Trustees

Name	Role	Appointed
Rev Nigel Hetley Allan Pearson	Chair	1995-08-08
George Robb Yeandle		2020-11-12
MRS JUDY PEARSON		
Rebecca Cowburn		2018-02-18
Rev Nigel Hetey Allan Pearson		1995-08-08

KIPPS MEMORIAL TRUST

England & Wales - Charity number 1048992

Accounts

KIPPS MEMORIAL TRUST

CHAIRMAN'S AND TRUSTEES REPORT FOR THE YEAR 2023

1. The Kipps Memorial Trust continued to pay for Caxton PCC's contribution to the Papworth Team Ministry for their allocated cost of clergy expenses.
2. No grants have been made during the year for specific projects
3. Some funds have again been accumulated to maintain the real value of the original bequest.
4. The Accounts have been audited by Mr Andrew Herbert.

NHAP 14.10.24

Kipps Memorial Trust

Summary of financial records for the 12 months to 31/12/2023

1 Bank Accounts

		£
Barclays Community Account (1094336)	At 1/1/23	2291.70
	From BPA2	41900.28
	From Coif Charities Investment	1365.06
	Payments Papworth Team	-2958.96
	WYCM Donations 2022 and 2023	-4200.00
	Donation - Parish Church (Rv'd Stephen Day)	-500.00
	Investment	-40000.00
	Interest paid	-1.14
	At 31/12/23	<u>-2103.06</u>
	Business Premium Account (93846067) BPA1	At 1/1/23
Receipts Interest received	51.48	
At 31/12/23	<u>5458.46</u>	
Business Premium Account (20582603) BPA2	At 1/1/23	88661.18
Receipts M&G Charifund	35489.68	
Interest received	909.42	
Payments To Community Account	-41900.28	
At 31/12/23	<u>83160.00</u>	

2. Investments

M&G Charifund	Units	At 1/1/23	41508.403
		At 31/12/23	41508.403
		Change	<u>0</u>
	Unit value	At 1/1/23 (p)	1469.52
		At 31/12/23 (p) - price on 29/12 quoted on M&G website	1434.99
		Change (p)	<u>-34.53</u>
Total Investment	Value	At 1/1/23 (£)	609974.28
		At 31/12/23 (£)	595641.43
		Change (£)	<u>-14332.85</u>
COIF Charity Funds (139010001T)	Units	At 1/1/23	2505.61
		Purchases 9/11/23	2134.56
		At 31/12/23	4640.17
		Change	<u>2134.56</u>
	Unit value	At 1/1/23 (p)	1817.49
		At 31/12/23 (p) - mid price on 29/12 quoted on CCLA website	1984.50
	Change (p)	<u>167.01</u>	
Value	At 1/1/23 (£)	45539.21	
	At 31/12/23 (£)	92084.17	
	Change (£)	<u>46544.96</u>	

3. Income Statement

		£
Income	M&G Charifund	35489.68
	COIF Charity Funds	1365.06
	Interest received	960.9
		<u>37815.64</u>
Expenditure	Papworth Team	-2958.96
	Interest paid	-1.14
		<u>-2960.10</u>
Net Surplus		34855.54
Change in value of investments		32212.11
Net transfer to reserves		<u>67067.65</u>

4. Cash Flow

Opening cash balances	96359.86
Closing Cash Balances	86515.4
Net Movement	<u>-9844.46</u>
Receipts	37815.64
Payments	-47660.10
Net Movement	<u>-9844.46</u>

5. Balance Sheet

	At 31/12/23	At 31/12/22	Change
Investments	£ 687725.61	£ 655513.49	£ 32212.11
Cash	86515.40	96359.86	-9844.46
Net Assets	<u>774241.01</u>	<u>751873.35</u>	<u>22367.65</u>
Liabilities	0	0	0
Total Net Assets	<u>774241.01</u>	<u>751873.35</u>	<u>22367.65</u>

Kipps Memorial Trust – Accounts for the 12 months ending 31/12/23

I have examined the income and expenditure statement and balance sheet of the Kipps Memorial Trust for the 12 months ending 31/12/23 and have reconciled movements in balances to bank and investment statements.

I can confirm that, in my opinion the accounts represent a true record of transactions during the period.

Andrew Herbert FCMA
30 September 2024

27 Madingley Road
Cambridge
CB3 0EG

KIPPS MEMORIAL TRUST

England & Wales - Charity number 1048992

Accounts

KIPPS MEMORIAL TRUST

CHAIRMAN'S AND TRUSTEES REPORT FOR THE YEAR 2022

1. The Kipps Memorial Trust continued to pay for Caxton PCC's contribution to the Papworth Team Ministry for their allocated cost of clergy expenses.
2. No grants have been made during the year for specific projects
3. Some funds have again been accumulated to maintain the real value of the original bequest.
4. The Accounts have been audited by Mr Andrew Herbert.

NHAP 31.10.23

Kipps Memorial Trust – Accounts for the 12 months ending 31/12/22

I have examined the income and expenditure statement and balance sheet of the Kipps Memorial Trust for the 12 months ending 31/12/22 and have reconciled movements in balances to bank and investment statements.

I can confirm that, in my opinion the accounts represent a true record of transactions during the period.



Andrew Herbert FCMA
9 July 2023

The Old Farmhouse
51 Caxton End
Bourn

Kippa Memorial Trust
Summary of financial records for the 12 months to 31/12/2022

1. Bank Accounts

	At 1/1/22	From BPA2	From Cof Charities Investment	At 31/12/22
Barclays Community Account (1094336)	580.13			2991.70
	3314.10			3401.76
Payments	1359.80			5.22
Papworth Team	-2958.86			3406.98
Interest paid	-3.37			
Business Premium Account (93846067) BPA1			Interest received	
Business Premium Account (20582603) BPA2			Interest received	
Payments			M&S Charfund	
			Interest received	
			To Community Account	

3. Income Statement

	£
Income	34451.97
M&S Charfund	1359.80
COIF Charity Funds	75.94
Interest received	35887.71
Expenditure	-2958.86
Papworth Team	-3.37
Interest paid	-2962.33
Net Surplus	3925.38
Change in value of Investments	-43971.65
Net transfer to reserves	-30046.27

5. Balance Sheet

	At 31/12/22	At 31/12/21	Change
Investments	655513.49	697485.14	-41971.65
Cash	96399.88	63434.48	32925.38
Net Assets	751913.37	760919.62	-9046.27
Liabilities	0	0	0
Total Net Assets	751913.37	760919.62	-9046.27

2. Investments

	At 1/1/22	At 31/12/22	Change
M&S Charfund	41908.403	41908.403	0
Unit value	1586.20	1469.52	-86.68
Change (p)			
At 31/12/22 (p) - price on 30/12 quoted on M&S website			
Change (p)			
Value	66883.77	62974.38	-3909.39
Change (€)			
Total Investment	2805.61	2805.61	0
COIF Charity Funds (1390100017)	2056.64	1817.49	-239.15
Unit value			
Change (p)			
At 31/12/22 (p) - mid price on 31/12 quoted on CCLA website			
Change (p)			
Value	51531.38	45639.21	-5892.17
Change (€)			

4. Cash Flow

	£
Opening cash balances	63434.48
Closing Cash Balances	96399.88
Net Movement	32925.38
Receipts	35887.71
Payments	-2962.33
Net Movement	32925.38

KIPPS MEMORIAL TRUST

England & Wales - Charity number 1048992

Accounts

KIPPS MEMORIAL TRUST

CHAIRMAN'S AND TRUSTEES REPORT FOR THE YEAR 2021

1. The Kipps Memorial Trust continued to pay for Caxton PCC's contribution to the Papworth Team Ministry for their allocated cost of clergy expenses.
2. The trust changed its investment policy to provide some spread across its investments and now employs CCLA as the second of its investment managers in addition to M&G Charifund.
3. Some funds have again been accumulated to maintain the real value of the original bequest.
4. The Accounts have been audited by Mr Andrew Herbert.
5. The trustees thanked Mr Tim Pearce-Higgins for the work he put into the creation of the original trust in 1995, and for the contribution he has made as trustee over the past 27 years.

NHAP 31.10.22

Kipps Memorial Trust – Accounts for the 12 months ending 31/12/21

I have examined the income and expenditure statement and balance sheet of the Kipps Memorial Trust for the 12 months ending 31/12/21 and have reconciled movements in balances to bank and investment statements.

I can confirm that, in my opinion the accounts represent a true record of transactions during the period.

A handwritten signature in black ink, appearing to be 'Andrew Herbert', written over a horizontal line.

Andrew Herbert FCMA
15 August 2022

The Old Farmhouse
51 Caxton End
Bourn

Kipps Memorial Trust
Summary of financial records for the 12 months to 31/12/2021

1 Bank Accounts

			£
Barclays	Community Account (1094336)	At 1/1/21	2511.35
		From BPA2	48228.39
		From Coif Charities Investment	999.49
Payments	Papworth Team		-2958.96
	Coif Charities Investment Trust		-45000
	Donation WCYM		-3200
	Interest paid		-0.14
	At 31/12/21		<u>580.13</u>
Business Premium Account (93846067) BPA1		At 1/1/21	5401.24
Receipts	Interest received		0.52
	At 31/12/21		<u>5401.76</u>
Business Premium Account (20582603) BPA2		At 1/1/21	74959.47
Receipts	M&G Charifund		30716.22
	Interest received		5.29
Payments	To Community Account		-48228.39
	At 31/12/21		<u>57452.59</u>

2. Investments

M&G Charifund	Units	At 1/1/21	41508.403
		At 31/12/21	41508.403
	Change		<u>0</u>
	Unit value	At 1/1/21 (p)	1372.57
		At 31/12/21 (p)	1556.20
	Change (p)		<u>183.63</u>
Total Investment	Value	At 1/1/21 (£)	569731.89
		At 31/12/21 (£)	645953.77
	Change (£)		<u>76221.88</u>
COIF Charity Funds (139010001T)	Units	At 1/1/21	0
Purchase	On 25/03/2021		2505.61
	At 31/12/21 (mid)		2505.61
	Change		<u>2505.61</u>
	Unit value	At 1/1/21 (p)	0
		On 25/03/2021 (p)	1795.97
		At 31/12/21 (p)	2056.64
	Change (p)		<u>2056.64</u>
	Value	At 1/1/21 (£)	0.00
		On 25/03/2021 (£)	45000.00
		At 31/12/21 (£)	51531.38
	Change (£)		<u>51531.38</u>

3. Income Statement

			£
Income	M&G Charifund		30716.22
	COIF Charity Funds		999.49
	Interest received		5.81
			<u>31721.52</u>
Expenditure	Papworth Team		-2958.96
	Interest paid		-0.14
	Donations WCYM		-3200.00
			<u>-6159.10</u>
Net Surplus			25562.42
Change in value of investments			<u>127753.26</u>
Net transfer to reserves			<u>153315.68</u>

4. Cash Flow

Opening cash balances	82872.06
Closing Cash Balances	<u>63434.48</u>
Net Movement	<u>-19437.58</u>
Receipts	31721.52
Payments	-6159.10
Payments (Investments)	-45000
Net Movement	<u>-19437.58</u>

5. Balance Sheet

	At 31/12/21	At 31/12/20	Change
Investments	£ 697485.14	£ 569731.99	£ 127753.26
Cash	63434.48	82872.06	-19437.58
Net Assets	<u>760919.62</u>	<u>652603.95</u>	<u>108315.68</u>
Liabilities	0	0	0
Total Net Assets	<u>760919.62</u>	<u>652603.95</u>	<u>108315.68</u>

Kipps Memorial Trust – Accounts for the 12 months ending 31/12/21

I have examined the income and expenditure statement and balance sheet of the Kipps Memorial Trust for the 12 months ending 31/12/21 and have reconciled movements in balances to bank and investment statements.

I can confirm that, in my opinion the accounts represent a true record of transactions during the period.

A handwritten signature in black ink, appearing to read 'Andrew Herbert', with a long horizontal stroke extending to the right.

Andrew Herbert FCMA
15 August 2022

The Old Farmhouse
51 Caxton End
Bourn

KIPPS MEMORIAL TRUST

England & Wales - Charity number 1048992

Accounts

KIPPS MEMORIAL TRUST

CHAIRMAN'S AND TRUSTEES REPORT FOR THE YEAR 2020

1. The Kipps Memorial Trust continued to pay for Caxton PCC's contribution to the Papworth Team Ministry for their allocated cost of clergy expenses.
2. The trust funds continues its current policy of investing its funds in M&G Charifund Investment Units.
3. The Accounts have been completed and audited by Mr Andrew Herbert.
4. Some funds have been re-invested in 2018 to maintain the real value of the memorial trust.
5. The funds have been accumulated to provide for future funding for major projects currently being reviewed by the Caxton PCC

NHAP 16.10.21

KIPPS MEMORIAL TRUST

I have examined the income and expenditure statement and balance sheet of the Kipps Memorial Trust for the twelve months ending 31 December 2020 and can confirm that, in my opinion, they represent a true record of transactions during the period.

A handwritten signature in blue ink, appearing to read 'Andrew Herbert', with a long horizontal stroke extending to the right.

Andrew Herbert FCMA
1 September 2021

The Old Farmhouse
51 Caxton End
Bourn
CB23 2SS

KIPPS MEMORIAL TRUST

I have examined the income and expenditure statement and balance sheet of the Kipps Memorial Trust for the twelve months ending 31 December 2020 and can confirm that, in my opinion, they represent a true record of transactions during the period.

A handwritten signature in blue ink, appearing to read 'Andrew Herbert', with a long horizontal stroke extending to the right.

Andrew Herbert FCMA
1 September 2021

The Old Farmhouse
51 Caxton End
Bourn
CB23 2SS

