

KENT SINFONIA

England & Wales · Charity number 1048947

Details

Status	Registered
Legal form	Charitable company
Company number	03055862
Registered	1995-09-01
Register	View on the Charity Commission register

Contact

Address	5 Pine Grove Penenden Heath Maidstone ME14 2AJ
Phone	07971861322
Email	kwsoloists@hotmail.com
Website	www.kentsinfonia.org

Activities

Objects: THE ADVANCEMENT OF PUBLIC EDUCATION THROUGH THE PROMOTION AND SUPPORT OF THE ART OF MUSIC INCLUDING OPERA, MUSIC DRAMA BALLET AND ALL ART FORMS CONSISTING IN WHOLE OR IN PART OF MUSIC PARTICULARLY BY THE PROMOTION AND ENCOURAGEMENT OF ORCHESTRAL MUSIC.

Activities: PROFESSIONAL ORCHESTRA BASED IN KENT; WORK INCLUDES EDUCATION OUTREACH PROJECTS WITH SCHOOLS AND BRINGING MUSIC TO NEW AUDIENCES. ALSO PROVIDES PERFORMANCE PLATFORM FOR OUTSTANDING YOUNG SOLOISTS. ALSO AVAILABLE FOR WORK WITH CHORAL AND OPERA ENSEMBLES AND FOR HELP TO PROMOTE WORK OF NEW COMPOSERS.

Classification

- **How:** Other Charitable Activities
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** Children/young People, The General Public/mankind

Geography

- East Sussex
- Kent
- Surrey
- West Sussex

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£26,572	£25,871	-	-
2024-06-30	£24,865	£24,807	-	-
2023-06-30	£31,460	£30,078	-	-
2022-06-30	£24,760	£13,771	-	-
2021-06-30	£202	£2,311	-	-

Trustees

Name	Role	Appointed
ANDREW DUNCAN MUSSETT		
Dr James Ross		2021-01-25
SHEILA CHRISTINE MARSHALL		
STEVEN JOHN WASSELL		2012-03-21

KENT SINFONIA

England & Wales - Charity number 1048947

Accounts

Company registration number 03055862 (England and Wales)

Charity registration number 1048947 (England and Wales)

Kent Sinfonia

Annual Report And Unaudited Financial Statements

For The Year Ended 30 June 2025

Kent Sinfonia

Legal And Administrative Information

Trustees	Mrs S C Marshall Mr A D Mussett Dr J M Ross Mr S J Wassell	
Secretary	Mr R Marshall	
Country of incorporation	United Kingdom (England and Wales)	03055862
Charity registration	England and Wales	1048947
Principal address	5 Pine Grove Penenden Heath Maidstone Kent ME14 2AJ	
Registered office	5 Pine Grove Penenden Heath Maidstone Kent ME14 2AJ	
Independent examiner	Loucas The Carriage House Mill Street Maidstone Kent ME15 6YE	

Kent Sinfonia

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Kent Sinfonia

Trustees Report (Including Directors' Report) For The Year Ended 30 June 2025

The trustees present their annual report and financial statements for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The objectives and activities of the Charity are the advancement of public education through the promotion and support of the art of music including opera, music, drama, ballet and all art forms consisting in whole or in part of music, particularly by the promotion and encouragement of orchestral music.

Achievements and performance

The Charity (KS) gave eight full orchestral performances during the year. Six were given by invitation from choral societies (CS), two concerts with Ashted CS, three with Sussex Chorus. Kent Sinfonia is currently resident orchestra for both choral societies, who also set the performance fees as previously.

Kent Sinfonia was also invited to provide an orchestra by East Malling Singers CS for a special performance in which a selection of students from several Kent schools was invited to perform the programme playing alongside the professional musicians - a great success and thoroughly enjoyed by all! EMS also set the fees paid.

The seventh and eighth concerts were given by Kent Sinfonia within one day on 5th March 2025, at the invitation of Cranbrook School, with whom we had formed a partnership. This at last gave us the opportunity to spend most of the £6,000 Spring Concerts Project funding donated by the D'Oyly Carte Trust, Kent Community Fund and Whitehead Monckton Trust. We also had free use of the school's theatre, The Queen's Hall, as funding-in-kind.

The first concert was performed to all the children from Cranbrook Primary School, the second to Cranbrook students Yrs 7-9 and GCSE music students; both concerts were a great success. Subsequently, the Charity's orchestral wind quintet visited three more local primary schools in the Cranbrook area, with their short demo-concert performances which were greatly enjoyed by the children (and teachers!). The remainder of the trust funding was used towards these concerts; all Cranbrook concert fees, including for the quintet performances, were set by the Charity. The date for the proposed percussion demo-concert in 2025 by two players from the orchestra at Barnsole School, Gillingham, as mentioned in our previous report, has been postponed by the school until summer 2026.

As also mentioned in our previous report, our recorded album Royal Throne of Kings was released on 1st November 2024. As well as streaming etc, CDs of the album were also printed. As RVW Trust / Albion Records are the promoters, not Kent Sinfonia, we bought some via the RVW and Albion at cost price, to be either sold by us or given as calling-cards etc. Some Kent Sinfonia musicians were able to sell CDs at two or three of the concerts from November 2024 onwards.

Financial review

The results for the year are set out on page 4.

Unrestricted reserves:

The financial policy is decided by the Trustees so that funds can be used in accordance with the Articles of Association. The Trustees ensure, as far as possible, that concerts are self-funding.

Future plans include further concerts with Ashted CS and Sussex Chorus. Also, depending on future funding success, further performances and possible partnerships with secondary schools and further visits to primary schools with our wind quintet (some Tunbridge Wells schools have already expressed interest), string quartet, brass quintet, percussion duo. A recording of string orchestra music by invitation from a contemporary English composer may also take place.

Kent Sinfonia

Trustees Report (Including Directors' Report) (Continued) For The Year Ended 30 June 2025

Structure, governance and management

The Charity is a company limited by guarantee and the liability of its statutory members is limited to £1 each. The statutory members are the Trustees/ Directors of the Charity. Each statutory member continues to have personal liability for up to a year after ceasing to be a member.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs S C Marshall
Mr A D Mussett
Dr J M Ross
Mr S J Wassell

The Charity is governed by its Memorandum and Articles of Association which are available from the Charity on request, and is administered by the Trustees who are also the company Directors for all areas of decision making.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The trustees report was approved by the Board of Trustees.

Sheila Marshall

Mrs S Marshall
Trustee

31 March 2026

Kent Sinfonia

Independent Examiner's Report To The Trustees Of Kent Sinfonia

I report to the trustees on my examination of the financial statements of Kent Sinfonia (the Charity) for the year ended 30 June 2025.

Responsibilities and basis of report

As the trustees of the Charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the Companies Act 2006.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Athos Louca

Athos Louca, FCCA, ICPAC (Senior Statutory Auditor)
for and on behalf of

Loucas
Chartered Certified Accountants

The Carriage House
Mill Street
Maidstone
Kent
ME15 6YE

Dated: 31 March 2026

Kent Sinfonia

Statement Of Financial Activities Including Income And Expenditure Account

For The Year Ended 30 June 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £
Income and endowments from:					
Donations and legacies	3	143	-	143	170
Charitable activities	4	20,572	6,000	26,572	24,335
Other income	5	-	-	-	360
Total income		20,715	6,000	26,715	24,865
Expenditure on:					
Charitable activities	6	19,871	6,000	25,871	24,807
Total expenditure		19,871	6,000	25,871	24,807
Net income and movement in funds		844	-	844	58
Reconciliation of funds:					
Fund balances at 1 July 2024		(998)	-	(998)	(1,056)
Fund balances at 30 June 2025		(154)	-	(154)	(998)

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Kent Sinfonia

Balance Sheet

As At 30 June 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Cash at bank and in hand		3,253		5,049	
Creditors: amounts falling due within one year	10	<u>(3,407)</u>		<u>(6,047)</u>	
Net current liabilities			<u>(154)</u>		<u>(998)</u>
The funds of the Charity					
Unrestricted funds	12		<u>(154)</u>		<u>(998)</u>
			<u>(154)</u>		<u>(998)</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 31 March 2026

Sheila Marshall

Mrs S C Marshall
Director

Kent Sinfonia

Notes To The Financial Statements For The Year Ended 30 June 2025

1 Accounting policies

Charity information

Kent Sinfonia is a private company limited by guarantee incorporated in England and Wales. The registered office is 5 Pine Grove, Penenden Heath, Maidstone, Kent, ME14 2AJ.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the Charity's governing document, the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grant income is recognised in the SOFA when the charity has entitlement to the funds, where the activity it relates to has commenced, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Kent Sinfonia

Notes To The Financial Statements (Continued)

For The Year Ended 30 June 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Kent Sinfonia

Notes To The Financial Statements (Continued)

For The Year Ended 30 June 2025

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Donations and gifts	143	170

4 Income from charitable activities

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Charitable activities						
Charitable activities - concert income	20,230	6,000	26,230	8,880	-	8,880
Charitable activities - recording fees	-	-	-	15,455	-	15,455
Charitable activities - CDs	342	-	342	-	-	-
	<u>20,572</u>	<u>6,000</u>	<u>26,572</u>	<u>24,335</u>	<u>-</u>	<u>24,335</u>

5 Other income

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Other income	-	360

Kent Sinfonia

Notes To The Financial Statements (Continued)

For The Year Ended 30 June 2025

6 Expenditure on charitable activities

	Charitable Expenditure 2025 £	Charitable Expenditure 2024 £
Direct costs		
Concert expenditure (player/conductor fees)	23,136	22,251
Concert expenditure (venue/music hire and sundry costs)	1,003	900
CDs	436	-
Governance - accountancy	1,442	1,442
Governance - admin	34	34
Governance - bank charges	(180)	180
	<u>25,871</u>	<u>24,807</u>
Analysis by fund		
Unrestricted funds	19,871	24,807
Restricted funds	6,000	-
	<u>25,871</u>	<u>24,807</u>

7 Independant Examiner's remuneration

Fees payable to the charity's independant examiner:	2025	2024
	£	£
For audit services		
Independant examination of the financial statements of the charity	1,442	1,082
	<u>1,442</u>	<u>1,082</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

9 Taxation

The Charitable company is exempt from corporation tax on its charitable activities.

10 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Deferred income	11	-	3,000
Other creditors		1,964	1,964
Accruals		1,443	1,083
		<u>3,407</u>	<u>6,047</u>

Kent Sinfonia

Notes To The Financial Statements (Continued) For The Year Ended 30 June 2025

11 Deferred income

	2025	2024
	£	£
Other deferred income	-	3,000
	<u> </u>	<u> </u>

Deferred income is included in the financial statements as follows:

	2025	2024
	£	£
Deferred income is included within:		
Current liabilities	-	3,000
	<u> </u>	<u> </u>
Movements in the year:		
Deferred income at 1 July 2024	3,000	5,000
Released from previous periods	(3,000)	(5,000)
Resources deferred in the year	-	3,000
	<u> </u>	<u> </u>
Deferred income at 30 June 2025	-	3,000
	<u> </u>	<u> </u>

Kent Sinfonia

Notes To The Financial Statements (Continued)

For The Year Ended 30 June 2025

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2024	Incoming resources	Resources expended	At 30 June 2025
	£	£	£	£
General funds	(998)	20,715	(19,871)	(154)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 July 2023	Incoming resources	Resources expended	At 30 June 2024
	£	£	£	£
General funds	(1,056)	24,865	(24,807)	(998)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

13 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total Unrestricted funds	
	2025	2025	2025	2024
	£	£	£	£
Fund balances at 30 June 2025 are represented by:				
Current assets/(liabilities)	(154)	-	(154)	(998)
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

14 Related party transactions

One trustee was owed £1,964 (2024: £1,964) relating to personally funded but unpaid charity costs, but they have confirmed deferral of repayment until such time as the charity has sufficient cash resources on its unrestricted fund.

KENT SINFONIA

England & Wales - Charity number 1048947

Accounts

Charity registration number 1048947

Company registration number 03055862 (England and Wales)

Kent Sinfonia

Annual Report And Unaudited Financial Statements

For The Year Ended 30 June 2023

Kent Sinfonia

Legal And Administrative Information

Trustees	Mrs S C Marshall Mr A D Mussett Dr J M Ross Mr S J Wassell
Secretary	Mr R Marshall
Charity number	1048947
Company number	03055862
Principal address	5 Pine Grove Penenden Heath Maidstone Kent ME14 2AJ
Registered office	5 Pine Grove Penenden Heath Maidstone Kent ME14 2AJ
Independent examiner	Loucas The Carriage House Mill Street Maidstone Kent ME15 6YE

Kent Sinfonia

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Kent Sinfonia

Trustees Report (Including Directors' Report)

For The Year Ended 30 June 2023

The trustees present their annual report and financial statements for the year ended 30 June 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

The objectives and activities of the Charity are the advancement of public education through the promotion and support of the art of music including opera, music, drama, ballet and all art forms consisting in whole or in part of music, particularly by the promotion and encouragement of orchestral music.

Achievements and performance

The charity gave seven full orchestral performances during the year, including two in France. A wind quintet from Kent Sinfonia also gave a 'demo/workshop' concert morning (based on three x thirty-minute performances) to children from Reception to Year 6, at Barnsole Primary School, Gillingham, Kent.

All the above performances were given by invitation from choral societies, who also set the fees paid. The school performances were also by invitation as part of Barnsole School's Arts Week in May 2022, with agreed payment.

Kent Sinfonia is no longer involved with the *Zal and the Phoenix* project.

Financial review

The results for the year are set out on page 4.

Unrestricted reserves:

The financial policy is decided by the Trustees so that funds can be used in accordance with the Articles of Association. The Trustees ensure as far as possible, that concerts are self-funding.

In the current year, seven such concerts and a workshop/concert morning have been held. Kent Sinfonia has several other events in the calendar for the next twelve months, including a recording session for the Ralph Vaughan Williams Society/Albion Records in February 2024, as well as more choral society performances.

Following the Barnsole PS concerts, Kent Sinfonia has recently been invited as a performance partner for the Medway Music Association / Dynamics CIC partnership hub. Subject to a successful ACE funding application result for MMA in April 2024, we expect to be involved in further orchestral work with them from 2024 onwards, including a planned children's concert in October/November 2024. There will also be a second Kent Sinfonia performance in the Barnsole PS Arts Week 2024, this time given by a string quartet from the orchestra.

Restricted reserves:

Restricted funds are subject to specific conditions by donors as to how they may be used. In the year ended 30 June 2023 the funding received from D'Oyly Carte Trust was eventually used to cover core purposes as instructed by them (e.g. funding towards extra pre-Redon Festival rehearsal in the UK, accountancy fees etc.).

Deferred income:

The grant of £5,000 from the Marchus Trust continued to be held in the separate *Zal* account between 1st July 2022 - 30th June 2023; after our disengagement with the *Zal* project, we were committed to returning the funding to the Marchus Trust, though over the year they proved impossible to contact. Eventually we had (legitimate) instruction to return it to them online via a third party TLT LLP. It was therefore returned on 20th March 2024).

Kent Sinfonia

Trustees Report (Including Directors' Report) (Continued) For The Year Ended 30 June 2023

Structure, governance and management

The Charity is a company limited by guarantee and the liability of its statutory members is limited to £1 each. The statutory members are the Trustees/ Directors of the Charity. Each statutory member continues to have personal liability for up to a year after ceasing to be a member.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mrs S C Marshall
Mr A D Mussett
Dr J M Ross
Mr S J Wassell

The Charity is governed by its Memorandum and Articles of Association which are available from the Charity on request, and is administered by the Trustees who are also the company Directors for all areas of decision making.

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The trustees report was approved by the Board of Trustees.

Mr R Marshall
Secretary

28 March 2024

Kent Sinfonia

Independent Examiner's Report

To The Trustees Of Kent Sinfonia

I report to the trustees on my examination of the financial statements of Kent Sinfonia (the Charity) for the year ended 30 June 2023.

Responsibilities and basis of report

As the trustees of the Charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Loucas

Chartered Certified Accountants

The Carriage House
Mill Street
Maidstone
Kent
ME15 6YE

Dated: 28 March 2024

Kent Sinfonia

Statement Of Financial Activities Including Income And Expenditure Account

For The Year Ended 30 June 2023

		Unrestricted funds 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes				
Income and endowments from:					
Donations and legacies	3	166	200	11,500	11,700
Charitable activities	4	30,844	12,645	-	12,645
Other income	5	450	415	-	415
Total income		<u>31,460</u>	<u>13,260</u>	<u>11,500</u>	<u>24,760</u>
Charitable activities	6	<u>30,078</u>	<u>13,771</u>	<u>11,500</u>	<u>25,271</u>
Net income/(expenditure) and movement in funds		1,382	(511)	-	(511)
Reconciliation of funds:					
Fund balances at 1 July 2022		<u>(2,438)</u>	<u>(1,927)</u>	<u>-</u>	<u>(1,927)</u>
Fund balances at 30 June 2023		<u><u>(1,056)</u></u>	<u><u>(2,438)</u></u>	<u><u>-</u></u>	<u><u>(2,438)</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

Kent Sinfonia

Balance Sheet

As At 30 June 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Cash at bank and in hand		6,930		11,001	
Creditors: amounts falling due within one year	10	<u>7,986</u>		<u>13,439</u>	
Net current liabilities			<u>(1,056)</u>		<u>(2,438)</u>
The funds of the Charity					
Unrestricted funds			<u>(1,056)</u>		<u>(2,438)</u>
			<u>(1,056)</u>		<u>(2,438)</u>

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 28 March 2024

Mrs S C Marshall
Trustee

Company registration number 03055862 (England and Wales)

Kent Sinfonia

Notes To The Financial Statements

For The Year Ended 30 June 2023

1 Accounting policies

Charity information

Kent Sinfonia is a private company limited by guarantee incorporated in England and Wales. The registered office is 5 Pine Grove, Penenden Heath, Maidstone, Kent, ME14 2AJ.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's [governing document], the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grant income is recognised in the SOFA when the charity has entitlement to the funds, where the activity it relates to has commenced, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Kent Sinfonia

Notes To The Financial Statements (Continued)

For The Year Ended 30 June 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.7 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Kent Sinfonia

Notes To The Financial Statements (Continued) For The Year Ended 30 June 2023

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	166	-	166	200	-	200
Grants receivable for core activities	-	-	-	-	11,500	11,500
	<u>166</u>	<u>-</u>	<u>166</u>	<u>200</u>	<u>11,500</u>	<u>11,700</u>
Grants receivable for core activities						
Bagri Foundation grant	-	-	-	-	11,500	11,500
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,500</u>	<u>11,500</u>

4 Income from charitable activities

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Charitable activities		
Charitable activities - concert income	<u>30,844</u>	<u>12,645</u>

5 Other income

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Other income	<u>450</u>	<u>415</u>

Kent Sinfonia

Notes To The Financial Statements (Continued) For The Year Ended 30 June 2023

6 Expenditure on charitable activities

	Grants payable 2023 £	Grants payable 2022 £
Direct costs		
Concert expenditure (player/conductor fees)	22,439	12,001
Concert expenditure (venue/music hire and sundry costs)	6,617	796
Governance - accountancy	1,022	974
	<u>30,078</u>	<u>13,771</u>
Grant funding of activities (see note 7)	-	11,500
	<u>30,078</u>	<u>25,271</u>
Analysis by fund		
Unrestricted funds	30,078	13,771
Restricted funds	-	11,500
	<u>30,078</u>	<u>25,271</u>

7 Grants payable

	Grants payable 2023 £	Grants payable 2022 £
Grants to individuals	-	11,500
	<u>-</u>	<u>11,500</u>

Provision of concerts

In the prior year, a grant of £11,500 was received from the Bagri Foundation for funding towards the Zal Project artwork. All of the grant was paid out to one individual for her artwork.

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

9 Taxation

The Charitable company is exempt from corporation tax on its charitable activities.

Kent Sinfonia

Notes To The Financial Statements (Continued) For The Year Ended 30 June 2023

10 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Deferred income	11	5,000	5,000
Other creditors		1,964	7,464
Accruals and deferred income		1,022	975
		<u>7,986</u>	<u>13,439</u>

11 Deferred income

	2023 £	2022 £
Other deferred income	<u>5,000</u>	<u>5,000</u>

Deferred income is included in the financial statements as follows:

	2023 £	2022 £
Deferred income is included within:		
Current liabilities	<u>5,000</u>	<u>5,000</u>

There were no movements in the year.

12 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2022 £	Incoming resources £	Resources expended £	At 30 June 2023 £
General funds	<u>(2,438)</u>	<u>31,460</u>	<u>(30,078)</u>	<u>(1,056)</u>
Previous year:	At 1 July 2021	Incoming resources £	Resources expended £	At 30 June 2022 £
General funds	<u>(1,927)</u>	<u>13,260</u>	<u>(13,771)</u>	<u>(2,438)</u>

Kent Sinfonia

Notes To The Financial Statements (Continued) For The Year Ended 30 June 2023

13 Analysis of net assets between funds

	Unrestricted funds 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 30 June 2023 are represented by:				
Current assets/(liabilities)	(1,056)	(7,438)	5,000	(2,438)
Deferred income	-	5,000	(5,000)	-
	<u>(1,056)</u>	<u>(2,438)</u>	<u>-</u>	<u>(2,438)</u>

Restricted funds:

The D'Oyly Carte Trust donation £5,000 in December 2020 to be used towards orchestral fees relating to a Joint Venture Project (multi-media/opera Zal and the Phoenix). The concert did not happen but the Trust gave permission for the grant to be used elsewhere. The grant was used in July and August 2022.

14 Related party transactions

One of the trustees was reimbursed £500 for expenses incurred in the furtherance of the charity's objectives in the year (2022: none). One trustee was owed £1,964 (2022: £2,464) relating to personally funded but unpaid charity costs, but they have confirmed deferral of repayment until such time as the charity has sufficient cash resources on its unrestricted fund.