

KALPA BHADRA BUDDHIST CENTRE

England & Wales · Charity number 1048944

Details

Status Registered

Legal form Charitable company

Company number [03062382](#)

Registered 1995-09-01

Register [View on the Charity Commission register](#)

Contact

Address 34 Mostyn Avenue
Llandudno
LL30 1YY

Phone 01492878778

Email info@meditatenorthwales.com

Website www.meditatenorthwales.com

Activities

Objects: The objects of the Charity (“the Objects”) are to promote the Buddhist Faith under the spiritual guidance of the elected General Spiritual Director of the New Kadampa Tradition - International Kadampa Buddhist Union principally through the activities of teaching, study, practice and the observance of moral discipline all within the Mahayana Buddhist tradition of Atisha and Je Tsongkhapa as taught by Venerable Geshe Kelsang Gyatso, the Founder of the New Kadampa Tradition - International Kadampa Buddhist Union, through the continuous implementation of the three New Kadampa Tradition Study Programmes: the General Programme, the Foundation Programme, and the Teacher Training Programme, all as defined in Schedule A of this Memorandum.

Activities: To promote the Buddhist faith in accordance with the New Kadampa Tradition

Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** IN PRACTICE NORTH WALES
- Conwy
- Denbighshire
- Gwynedd

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£55,165	£47,726	-	-
2023-12-31	£63,055	£61,478	-	-
2022-12-31	£47,171	£43,257	-	-
2021-11-30	£48,449	£37,772	-	-
2020-11-30	£64,609	£40,800	-	-

Trustees

Name	Role	Appointed
Lyn Williams		2024-06-15
Sue Roberts		2024-06-15
Tracy Oliver-Walsh		2023-12-16

KALPA BHADRA BUDDHIST CENTRE

England & Wales - Charity number 1048944

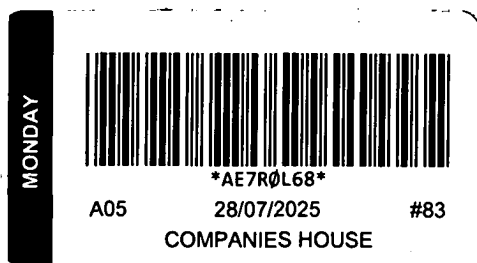
Accounts

Kalpa Bhadra Buddhist Centre

A company limited by guarantee

Annual Trustees Report and Financial Statements

31st December 2024



Registered charity number 1048944

Registered company number 03062382 In England and Wales

Kalpa Bhadra Buddhist Centre Annual Trustees Report

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Kalpa Bhadra Buddhist Centre Annual Trustees Report

The trustees submit their report and unaudited financial statements of the company for the year ended 31 December 2024.

MANAGEMENT AND ADMINISTRATION

DIRECTORS/TRUSTEES	Mrs Patricia Benn Mr Ivor Stewart Ms Jennifer Andrews
COMPANY SECRETARY	Mr Fook Kong Chong
REGISTERED OFFICE	34 Mostyn Avenue, Llandudno, Conwy, LL30 1YY
REGISTERED NUMBER	03062382
CHARITY NUMBER	1048944

STRUCTURE & GOVERNANCE

GOVERNING DOCUMENT

The organisation is a company limited by guarantee and a registered charity. The company's governing documents are its Memorandum of Association and Articles of Association.

RECRUITMENT AND APPOINTMENT OF NEW TRUSTEES

The Directors of the company are also charity trustees. Trustees are eligible for appointment for up to three years maximum. Any member who wishes to stand may do so.

OBJECTIVES AND ACTIVITIES

The Centre offers classes and courses in meditation and Kadampa Buddhism in Llandudno and across North Wales which are open to anyone. It also provides facilities for in-depth study, and specific Buddhist subjects and practices.

BACKGROUND

The Centre is part of the New Kadampa Tradition and International Kadampa Buddhist Union, a network of centres throughout the world that practice Kadampa Buddhism founded by Venerable Geshe Kelsang Gyatso. The Centre is run by volunteers and dedicated to public benefit. The Centre owns a residential property in Craig y Don, Llandudno which provides accommodation for up to 9 residents with common areas and a kitchen. The main sources of income are from courses, classes and rent paid by residents. The centre also runs a membership scheme referred to as 'Centre Card' which regular attendees can sign up for a monthly fee to cover most classes and courses. Weekly classes are offered in Llandudno, Bangor, Rhyl, Conwy and Wrexham; together with 'pop-up' events at various locations including St Asaph and Betws-y-Coed. All classes and events are open to everyone irrespective of age, gender, race, or religion, and offer advice on how to meditate and put Buddha's teachings into practice to improve daily life.

Kalpa Bhadra Buddhist Centre Annual Trustees Report

ACHIEVEMENTS AND PERFORMANCE

Class and course attendance, new attendees, and the number of locations where events are offered have remained stable through the year.

We continue to offer classes and courses in Llandudno, Bangor, Conwy, Rhyl, and Wrexham, and to hold day courses at a retreat centre near St Asaph.

We have held more than 275 classes and courses in these locations. Although we have had slightly fewer attendees and regular classes and courses; the number of people who come to the centre regularly has remained stable. We have also continued to make use of online classes and tuition during the year.

PLANS FOR 2025

We will continue to work to strengthen our weekly classes and occasional events programme throughout the North Wales area, and to grow our volunteer base. Our long-term goal is to find a suitable commercial space in, or close to Llandudno and surrounding towns, to enable a larger meditation room with modern facilities.

FINANCIAL REVIEW

The charity's financial position is good with total unrestricted reserves at the end of the year of £243,448. These reserves are held to meet the charity's objectives and to assist with the new building costs.

The company had a surplus for the year of £7,439 and positive cash at bank at year end of £16,134, available to service the charitable objectives in the forthcoming period.

DIRECTORS AND THEIR INTERESTS

Those who served as Directors during the year are listed on Page 3 of this report. The company is limited by guarantee and as such has no share capital.

Kalpa Bhadra Buddhist Centre Annual Trustees Report

STATEMENT OF TRUSTEES' RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

The charity trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

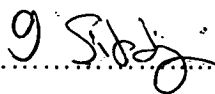
In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board

Name IRSHA SIDDIQI

Signed 

Date 21/7/25

Kalpa Bhadra Buddhist Centre Annual Trustees Report

Independent Examiner's Report to the Trustees of Kalpa Bhadra Buddhist Centre

This is a report on the accounts of Kalpa Bhadra Buddhist Centre for the year ended 31 December 2024, which are set out on pages 7 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with relevant general Directions of the Charities Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given on whether the accounts present a "true and fair view".

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed _____



Date _____

²⁵
~~25~~ 07/2025

Alistair Jenkins
14 Shiels Drive, Filton, Bristol.

Kalpa Bhadra Buddhist Centre Annual Trustees Report
(A Company Limited by Guarantee not having a Share Capital)

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December, 2024

		2024	2023
		£	£
	Notes	Unrestricted Funds	Unrestricted Funds
Income from:			
Voluntary income		12,573	15,023
Charitable activities		<u>42,592</u>	<u>48,032</u>
Total Income		55,165	63,055
Expenditure on:			
Charitable activities		47,501	61,253
Other		<u>225</u>	<u>225</u>
Total Expenditure		47,726	61,478
Net (Expense) / Income for the Year		<u>7,439</u>	<u>1,577</u>
RECONCILIATION OF FUNDS			
Funds brought forward			
Unrestricted funds		236,009	234,432
Net (Expense) / Income for the Year		7,439	1,577
Funds Carried Forward		<u>243,448</u>	<u>236,009</u>

The accompanying notes on pages 9 – 11 form part of these financial statements.

Kalpa Bhadra Buddhist Centre Annual Trustees Report
 (Company Limited by Guarantee not having a Share Capital)

BALANCE SHEET

As at 31 December, 2024

		2024	2023
		£	£
	Notes	Unrestricted Funds	Unrestricted Funds
FIXED ASSETS		296,671	299,581
Tangible Assets	2		
CURRENT ASSETS			
Cash at Bank		16,134	12,161
Stock		<u>647</u>	<u>1,161</u>
		16,781	13,322
TOTAL ASSETS		313,452	312,902
CREDITORS – Amounts due after one year			
Bank Loans	3	<u>70,004</u>	<u>76,893</u>
		70,004	76,893
NET ASSETS OF THE CHARITY		243,448	236,009
FUNDS OF THE CHARITY			
Unrestricted Income Funds		23,452	22,902
Unrestricted Building Fund		<u>219,996</u>	<u>213,107</u>
TOTAL CHARITY FUNDS		243,448	236,009

The accompanying notes on pages 9 – 11 form part of these financial statements.

For the year ending 31 December, 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in accordance with section 476 of the Companies Act 2006. The Directors (Trustees) acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions for companies subject to the small companies regime.

Approved by the board:

IRSHA SIDDIQI
 Name & position DIRECTOR Signed *IRSHA SIDDIQI* Date 21/1/25

Kalpa Bhadra Buddhist Centre Annual Trustees Report

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

a) **Basis of Preparation**

The accounts are prepared under the historical cost convention.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published in July 2014, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) **Fund Accounting**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

The asset fund represents the trustees unrestricted interest in the freehold property used by the charity.

c) **Income**

Income is included in the Statement Of Financial Activities when the charity is entitled to the income and the income can be quantified with reasonable accuracy.

Grant income is accounted for on an accruals basis; and shown in the financial statements when the charity earns the unconditional right to funds.

Various forms of voluntary income are received by way of education, donations and fundraising activities. These are included in full in the Statement of Financial Activities when received.

Kalpa Bhadra Buddhist Centre Annual Trustees Report

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES (Cont'd)

d) Expenditure

Expenditure is included in the Statement of Financial Activities on an accrual basis as a liability is incurred, including irrecoverable VAT.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities, both costs directly attributable and indirect support costs.

Governance costs include those costs associated with meeting constitutional and statutory requirements, principally accounting and AGM expenses.

e) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less accumulated depreciation, where appropriate. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Furniture & Fittings	20% on cost straight line
Property Improvements	20% on cost straight line

Assets below £250 are not capitalised but written off within expenses. The Trustees do not believe any assets are impaired and do not carry out impairment reviews.

Kalpa Bhadra Buddhist Centre Annual Trustees Report

NOTES (CONTINUED)

2. FIXED ASSETS

	Property	Property Improvements	TOTAL
COST			
As at 1/1/2024	290,000	14,551	304,551
Additions		0	0
As at 31/12/2024	<u>290,000</u>	<u>14,551</u>	<u>304,551</u>
DEPRECIATION			
As at 1/1/2024	0	4,970	4,970
DEPRECIATION		2,910	2,910
As at 31/12/2024	<u>0</u>	<u>7,880</u>	<u>7,880</u>
NET BOOK VALUE			
As at 1/1/2024	290,000	9,581	299,581
As at 31/12/2024	290,000	6,671	296,671

3. CREDITORS - loan

The amounts falling due after more than one year comprise solely a commercial bank loan, secured on the freehold property. Interest on this loan is included in the profit and loss account.

4. RESERVES

The unrestricted building reserve represents the charity's interest in the mortgaged freehold property, within overall unrestricted funds.

5. SHARE CAPITAL

The Company is limited by guarantee having no share capital.

6. TRUSTEE REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the prior year.

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the prior year.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Centre Staff (part time)	2	2

No employees received emoluments in excess of £60,000.

KALPA BHADRA BUDDHIST CENTRE

England & Wales - Charity number 1048944

Accounts

Kalpa Bhadra Buddhist Centre

A company limited by guarantee

Annual Trustees Report and Financial Statements

31st December 2023

Registered charity number 1048944

Registered company number 03062382 In England and Wales

Kalpa Bhadra Buddhist Centre Annual Trustees Report

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Kalpa Bhadra Buddhist Centre Annual Trustees Report

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COMPANY SECRETARY	Mr Fook Kong Chong
REGISTERED OFFICE	34 Mostyn Avenue, Llandudno, Conwy, LL30 1YY
REGISTERED NUMBER	03062382
CHARITY NUMBER	1048944

STRUCTURE & GOVERNANCE

GOVERNING DOCUMENT

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RECRUITMENT AND APPOINTMENT OF NEW TRUSTEES

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OBJECTIVES AND ACTIVITIES

The Centre offers classes and courses in meditation and Kadampa Buddhism in Llandudno and across North Wales which are open to anyone. It also provides facilities for in-depth study, and specific Buddhist subjects and practices.

BACKGROUND

The Centre is part of the New Kadampa Tradition and International Kadampa Buddhist Union, a network of centres throughout the world that practice Kadampa Buddhism founded by Venerable Geshe Kelsang Gyatso. The Centre is run by volunteers and dedicated to public benefit. The Centre owns a residential property in Craig y Don, Llandudno which provides accommodation for up to 9 residents with common areas and a kitchen. The main sources of income are from courses, classes and rent paid by residents. The centre also runs a membership scheme referred to as 'Centre Card' which regular attendees can sign up for a monthly fee to cover most classes and courses. Weekly classes are offered in Llandudno, Bangor, Rhyl, Conwy and Wrexham; together with 'pop-up' events at various locations including St Asaph and Betws-y-Coed. All classes and events are open to everyone irrespective of age, gender, race, or religion, and offer advice on how to meditate and put Buddha's teachings into practice to improve daily life.

Kalpa Bhadra Buddhist Centre Annual Trustees Report

ACHIEVEMENTS AND PERFORMANCE

Class and course attendance, new attendees and the number of locations where events are offered have continued to grow. We continue to offer classes and courses in Llandudno, Bangor, Conwy, Rhyl and near St Asaph. We now offer weekly classes in Wrexham. We have held more than 250 classes and courses in these locations with an average attendance of 11 people at each class or course during the calendar year 2023. We also introduced online classes in the second half of 2023.

PLANS FOR 2024

We continue to work to strengthen our weekly classes and occasional events programme throughout North Wales. We continue to grow our volunteer base. We have plans to grow the number of classes and locations where we offer classes over the next two years. Also, we continue to work on a long-term project to find a suitable commercial space in, or close to Llandudno, to offer a larger meditation space with modern facilities.

FINANCIAL REVIEW

The charity's financial position is good with total unrestricted reserves at the end of the year of £236,009. These reserves are held to meet the charity's objectives and to assist with the new building costs.

The company had a surplus for the year of £1,577 and positive cash at bank at year end of £12,161, available to service the charitable objectives in the forthcoming period.

DIRECTORS AND THEIR INTERESTS

Those who served as Directors during the year are listed on Page 3 of this report. The company is limited by guarantee and as such has no share capital.

Kalpa Bhadra Buddhist Centre Annual Trustees Report

STATEMENT OF TRUSTEES' RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

The charity trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board

Name

Signed

Date

Kalpa Bhadra Buddhist Centre Annual Trustees Report

Independent Examiner's Report to the Trustees of Kalpa Bhadra Buddhist Centre

This is a report on the accounts of Kalpa Bhadra Buddhist Centre for the year ended 31 December 2023, which are set out on pages 7 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with relevant general Directions of the Charities Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given on whether the accounts present a "true and fair view".

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed _____

Date 19/07/2024 _____

Alistair Jenkins
14 Shiels Drive, Filton, Bristol.

Kalpa Bhadra Buddhist Centre Annual Trustees Report
(A Company Limited by Guarantee not having a Share Capital)

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December, 2023

		2023	2022
		£	£
	Notes	Unrestricted Funds	Unrestricted Funds
Income from:			
Voluntary income		15,023	9,447
Charitable activities		<u>48,032</u>	<u>37,724</u>
Total Income		63,055	47,171
Expenditure on:			
Charitable activities		61,253	43,032
Other		<u>225</u>	<u>225</u>
Total Expenditure		61,478	43,257
Net (Expense) / Income for the Year		<u>1,577</u>	<u>3,914</u>
RECONCILIATION OF FUNDS			
Funds brought forward			
Unrestricted funds		234,432	230,518
Net (Expense) / Income for the Year		1,577	3,914
Funds Carried Forward		<u>236,009</u>	<u>234,432</u>

The accompanying notes on pages 9 – 11 form part of these financial statements.

The 2022 comparative figures above are for a period of 13 months, ended 31 December, 2022.

Kalpa Bhadra Buddhist Centre Annual Trustees Report
 (Company Limited by Guarantee not having a Share Capital)

BALANCE SHEET

As at 31 December, 2023

		2023		2022
		£		£
	Notes	Unrestricted Funds		Unrestricted Funds
FIXED ASSETS		299,581		302,491
Tangible Assets	2			
CURRENT ASSETS				
Cash at Bank		12,161		14,768
Stock		<u>1,161</u>		<u>600</u>
		13,322		15,368
TOTAL ASSETS		312,902		317,859
CREDITORS – Amounts due after one year				
Bank Loans	3	<u>76,893</u>		<u>83,427</u>
		76,893		83,427
NET ASSETS OF THE CHARITY		236,009		234,432
FUNDS OF THE CHARITY				
Unrestricted Income Funds		22,902		15,368
Unrestricted Building Fund		<u>213,107</u>		<u>219,064</u>
TOTAL CHARITY FUNDS		236,009		234,432

The accompanying notes on pages 9 – 11 form part of these financial statements.

For the year ending 31 December, 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in accordance with section 476 of the Companies Act 2006. The Directors (Trustees) acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions for companies subject to the small companies regime.

Approved by the board:

Name & position Signed Date

Kalpa Bhadra Buddhist Centre Annual Trustees Report

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

a) **Basis of Preparation**

The accounts are prepared under the historical cost convention.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published in July 2014, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) **Fund Accounting**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

The asset fund represents the trustees unrestricted interest in the freehold property used by the charity.

c) **Income**

Income is included in the Statement Of Financial Activities when the charity is entitled to the income and the income can be quantified with reasonable accuracy.

Grant income is accounted for on an accruals basis; and shown in the financial statements when the charity earns the unconditional right to funds.

Various forms of voluntary income are received by way of education, donations and fundraising activities. These are included in full in the Statement of Financial Activities when received.

Kalpa Bhadra Buddhist Centre Annual Trustees Report

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES (Cont'd)

d) Expenditure

Expenditure is included in the Statement of Financial Activities on an accrual basis as a liability is incurred, including irrecoverable VAT.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities, both costs directly attributable and indirect support costs.

Governance costs include those costs associated with meeting constitutional and statutory requirements, principally accounting and AGM expenses.

e) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less accumulated depreciation, where appropriate. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Furniture & Fittings	20% on cost straight line
Property Improvements	20% on cost straight line

Assets below £250 are not capitalised but written off within expenses. The Trustees do not believe any assets are impaired and do not carry out impairment reviews.

Kalpa Bhadra Buddhist Centre Annual Trustees Report

NOTES (CONTINUED)

2. FIXED ASSETS

	Property	Property Improvements	TOTAL
COST			
As at 1/1/2023	290,000	14,551	304,551
Additions		0	0
As at 31/12/2023	<u>290,000</u>	<u>14,551</u>	<u>304,551</u>
DEPRECIATION			
As at 1/1/2023	0	2,060	2,060
DEPRECIATION		2,910	2,910
As at 31/12/2023	<u>0</u>	<u>4,970</u>	<u>4,970</u>
NET BOOK VALUE			
As at 1/1/2023	290,000	12,491	302,491
As at 31/12/2023	290,000	9,581	299,581

3. CREDITORS - loan

The amounts falling due after more than one year comprise solely a commercial bank loan, secured on the freehold property. Interest on this loan is included in the profit and loss account.

4. RESERVES

The unrestricted building reserve represents the charity's interest in the mortgaged freehold property, within overall unrestricted funds.

5. SHARE CAPITAL

The Company is limited by guarantee having no share capital.

6. TRUSTEE REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the prior year.

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the prior year.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Centre Staff (part time)	2	2

No employees received emoluments in excess of £60,000.

Kalpa Bhadra Buddhist Centre Annual Trustees Report

STATEMENT OF Income and Expenditure

For the period ended 31 December, 2023

	2023	2022
	£	£
	Unrestricted Funds	Unrestricted Funds
Income:		
Donations	<u>15,023</u>	<u>9,447</u>
	15,023	9,447
Charitable activities		
Education	30,504	19,417
Accommodation	16,860	16,710
Shop / Other	<u>668</u>	<u>1,597</u>
	48,032	37,724
Total Income	63,055	47,171
Expenditure:		
Charitable activities		
Education	6,015	2,739
Offerings & Festivals	5,302	6,378
Advertising	2,750	2,065
Depreciation	2,910	2,060
Travel	2,845	1,910
Shop stock	1,174	194
Domestic	4,410	2,555
Repairs	4,904	1,261
Utilities	13,224	9,220
Sundry / petty cash	2,803	2,891
Staff related expenses	9,648	8,595
Bank charges / interest	<u>5,244</u>	<u>3,139</u>
	61,228	43,007
Governance costs		
Accountancy	<u>250</u>	<u>250</u>
Total Expenditure	61,478	43,257
Net (Expense) / Income for the Year	<u>1,577</u>	<u>3,914</u>

This note is provided for management and need not be submitted externally

KALPA BHADRA BUDDHIST CENTRE

England & Wales - Charity number 1048944

Accounts

Kalpa Bhadra Buddhist Centre

A company limited by guarantee

Annual Trustees Report and Financial Statements

31st December 2022

Registered charity number 1048944

Registered company number 03062382 In England and Wales

TUESDAY



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COMPANIES HOUSE

Kalpa Bhadra Buddhist Centre Annual Trustees Report

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Kalpa Bhadra Buddhist Centre Annual Trustees Report

The trustees submit their report and unaudited financial statements of the company for the extended 13 month period ended 31 December 2022. At a board meeting on 12 November 2022, the trustees voted to change the year end date, which has been registered at companies house.

MANAGEMENT AND ADMINISTRATION

DIRECTORS/TRUSTEES Mrs Patricia Benn
 Mr Ivor Stewart
 Ms Jennifer Andrews

COMPANY SECRETARY Mrs Renee Rickard

REGISTERED OFFICE 34 Mostyn Avenue, Llandudno, Conwy, LL30 1YY

REGISTERED NUMBER 03062382

CHARITY NUMBER 1048944

STRUCTURE & GOVERNANCE

GOVERNING DOCUMENT

The organisation is a company limited by guarantee and a registered charity. The company's governing documents are its Memorandum of Association and Articles of Association.

RECRUITMENT AND APPOINTMENT OF NEW TRUSTEES

The Directors of the company are also charity trustees. The Trustees retire by rotation and are eligible for appointment for up to three years maximum. Any member who wishes to stand may do so.

OBJECTIVES AND ACTIVITIES

The Centre offers classes and courses in meditation and Kadampa Buddhism in Llandudno and across North Wales which are open to anyone. It also provides facilities for in-depth study, and specific Buddhist subjects and practices.

BACKGROUND

The Centre is part of the New Kadampa Tradition and International Kadampa Buddhist Union, a network of centres throughout the world that practice Kadampa Buddhism founded by Venerable Geshe Kelsang Gyatso. The Centre is run by volunteers and dedicated to public benefit.

The Centre owns a residential property in Craig y Don, Llandudno which provides accommodation for up to 9 residents with common areas and a kitchen. The main sources of income are from courses, classes and rent paid by residents. The centre also runs a membership scheme referred to as 'Centre Card' which regular attendees can sign up for for a monthly fee to cover most classes and courses. Weekly classes are offered in Llandudno, Bangor, Rhyl and Conwy, together with 'pop-up' events at various locations including Wrexham, St Asaph and Btews-y-Coed. All classes and events are open to everyone irrespective of age, gender, race, or religion, and teach how to meditate and put Buddha's teachings into practice to improve daily life.

Kalpa Bhadra Buddhist Centre Annual Trustees Report

ACHIEVEMENTS AND PERFORMANCE

Class and course attendance has continued to improve over the last two years since the end of the covid pandemic. We continue to offer classes and courses in Llandudno, Bangor, Conwy, Rhyl, Capel Garmon, near St Asaph and in Wrexham. We have held approximately 200 classes and courses in these locations with an average attendance of 10-11 people at each class or course during the calendar year 2022.

PLANS FOR 2023 AND 2024

We continue to work to strengthen our weekly classes and occasional events programme throughout North Wales. We plan to re-introduce online classes again. Our long-term goal is to find a suitable commercial space in, or close to Llandudno and surrounding towns, to enable a larger meditation room with modern facilities.

FINANCIAL REVIEW

The charity's financial position is good with total unrestricted reserves at the end of the year of £234,432. These reserves are held to meet the charity's objectives and to assist with the new building costs.

FINANCIAL OUTCOME

The company had a surplus for the 13 month period of £3,912 and positive cash at bank at year end of £14,768, available to service the charitable objectives in the forthcoming period.

DIRECTORS AND THEIR INTERESTS

Those who served as Directors during the year are listed on Page 3 of this report. The company is limited by guarantee and as such has no share capital.

DIRECTORS AND THEIR INTERESTS

Those who served as Directors during the year are listed on Page 3 of this report. The company is limited by guarantee and as such has no share capital.

Kalpa Bhadra Buddhist Centre Annual Trustees Report

STATEMENT OF TRUSTEES' RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

The charity trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.


In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board

Name PATRICIA BENN

Signed 

Date 26/7/2023

**Kalpa Bhadra Buddhist Centre Annual Trustees Report
Independent Examiner's Report
to the Trustees of Kalpa Bhadra Buddhist Centre**

This is a report on the accounts of Kalpa Bhadra Buddhist Centre for the 13 month period ended 31 December 2022, which are set out on pages 7 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

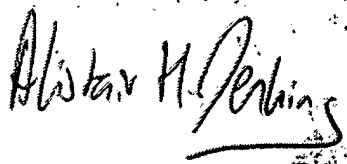
Basis of independent examiner's report

My examination was carried out in accordance with relevant general Directions of the Charities Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given on whether the accounts present a "true and fair view".

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulationshave not been met, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed _____

Date 17/07/2023

Alistair Jenkins
14 Shiels Drive, Filton, Bristol.

Kalpa Bhadra Buddhist Centre Annual Trustees Report
 (A Company Limited by Guarantee not having a Share Capital)

STATEMENT OF FINANCIAL ACTIVITIES

For the 13 months ended 31 December, 2022

	2022	2021
	£	
Notes	Unrestricted Funds	
Income from:		
Voluntary income	9,447	8,724
Activities for generating funds	1,067	11,216
Charitable activities	<u>36,657</u>	<u>28,509</u>
Total Income	47,171	48,449
Expenditure on:		
Charitable activities	43,032	37,774
Other	<u>225</u>	<u>225</u>
Total Expenditure	43,257	37,999
Net (Expense) / Income for the Year	<u>3,914</u>	<u>10,450</u>
RECONCILIATION OF FUNDS		
Funds brought forward		
Unrestricted funds	230,518	220,068
Net (Expense) / Income for the Year	3,914	10,450
Funds Carried Forward	<u>234,432</u>	<u>230,518</u>

The accompanying notes on pages 9 – 11 form part of these financial statements.

Kalpa Bhadra Buddhist Centre Annual Trustees Report

(Company Limited by Guarantee not having a Share Capital)

BALANCE SHEET

As at 31 December, 2022


		2022	2021
		£	£
	Notes	Unrestricted Funds	Unrestricted Funds
FIXED ASSETS		302,491	290,000
Tangible Assets	2		
CURRENT ASSETS			
Cash at Bank		14,768	30,225
Stock		<u>600</u>	<u>853</u>
		15,368	31,078
TOTAL ASSETS		317,859	321,078
CREDITORS – Amounts due after one year			
Bank Loans	3	<u>83,427</u>	<u>90,333</u>
		83,427	90,333
NET ASSETS OF THE CHARITY		234,432	230,745
FUNDS OF THE CHARITY			
Unrestricted Income Funds		15,368	31,078
Unrestricted Building Fund		<u>219,064</u>	<u>199,667</u>
TOTAL CHARITY FUNDS		234,432	230,745

The accompanying notes on pages 9 – 11 form part of these financial statements.

For the period ending 31 December, 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in accordance with section 476 of the Companies Act 2006.

The Directors (Trustees) acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board:

Name & position PATRICIA BENN Signed  Date 26/12/2023
DIRECTOR

Kalpa Bhadra Buddhist Centre Annual Trustees Report

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

a) Basis of Preparation

The accounts are prepared under the historical cost convention.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published in July 2014, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

The asset fund represents the trustees unrestricted interest in the freehold property used by the charity.

c) Income

Income is included in the Statement Of Financial Activities when the charity is entitled to the income and the income can be quantified with reasonable accuracy.

Grant income is accounted for on an accruals basis; and shown in the financial statements when the charity earns the unconditional right to funds.

Various forms of voluntary income are received by way of education, donations and fundraising activities. These are included in full in the Statement of Financial Activities when received.

Kalpa Bhadra Buddhist Centre Annual Trustees Report

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES (Cont'd)

d) Expenditure

Expenditure is included in the Statement of Financial Activities on an accrual basis as a liability is incurred, including irrecoverable VAT.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities, both costs directly attributable and indirect support costs.

Governance costs include those costs associated with meeting constitutional and statutory requirements, principally accounting and AGM expenses.

e) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less accumulated depreciation, where appropriate. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Furniture & Fittings	20% on cost straight line
Property Improvements	20% on cost straight line

Assets below £250 are not capitalised, but written off within expenses. The Trustees do not believe any assets are impaired and do not carry out impairment reviews.

Kalpa Bhadra Buddhist Centre Annual Trustees Report

NOTES (CONTINUED)

2. FIXED ASSETS

Fixed Assets

	Property	Property Improvements	TOTAL
COST			
As at 1/12/2021	290,000	0	290,000
Additions		14,551	14,551
As at 31/12/2022	<u>290,000</u>	<u>14,551</u>	<u>304,551</u>
DEPRECIATION			
As at 1/12/2021	0	0	0
DEPRECIATION		2,060	2,060
As at 31/12/2022	<u>0</u>	<u>2,060</u>	<u>2,060</u>
NET BOOK VALUE			
As at 1/12/2021	290,000	0	290,000
As at 31/12/2022	<u>290,000</u>	<u>12,491</u>	<u>302,491</u>

3. CREDITORS - loan

The amounts falling due after more than one year include a commercial bank loan secured on the freehold property. Interest on this loan is included in the profit and loss account.

They also include personal loans from members and individuals which are interest free and unsecured.

4. RESERVES

The unrestricted asset reserve represents the charity's interest in the mortgaged freehold property.

5. SHARE CAPITAL

The Company is limited by guarantee having no share capital.

Kalpa Bhadra Buddhist Centre Annual Trustees Report

STATEMENT OF Income and Expenditure

For the period ended 31 December, 2022

	2022	2021
	£	
	Unrestricted Funds	
Income:		
Donations	9,447	8,724
Fundraising activities	<u>1,067</u>	<u>11,216</u>
	10,514	19,940
Charitable activities:		
Education	14,917	7,616
Accommodation	21,210	20,160
Shop / Other	<u>530</u>	<u>733</u>
	36,657	28,509
Total Income:	47,171	48,449
Expenditure:		
Charitable activities		
Education	2,739	1,330
Offerings & Donations	6,378	11,670
Advertising	2,065	1,987
Depreciation	2,060	0
Travel	1,910	2,428
Shop stock	194	252
Domestic / Maintenance	3,816	2,516
Utilities	9,220	6,527
Sundry / petty cash	2,891	843
Staff related expenses	8,595	7,904
Bank charges / interest	<u>3,139</u>	<u>2,291</u>
	43,007	37,749
Governance costs		
Accountancy	<u>250</u>	<u>250</u>
Total Expenditure	43,257	37,999
Net (Expense) / Income for the Year	<u>3,914</u>	<u>10,450</u>

This note is provided for management and need not be submitted externally

KALPA BHADRA BUDDHIST CENTRE

England & Wales - Charity number 1048944

Accounts

Kalpa Bhadra Buddhist Centre

A company limited by guarantee

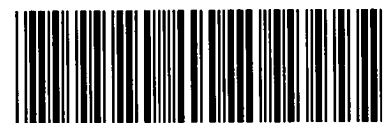
Annual Trustees Report and Financial Statements

30th November 2021

Registered charity number 1048944

Registered company number 03062382 In England and Wales

WEDNESDAY



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COMPANIES HOUSE

Kalpa Bhadra Buddhist Centre Annual Trustees Report

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Kalpa Bhadra Buddhist Centre Annual Trustees Report

The trustees submit their report and un-audited financial statements of the company for the year ended 30 November 2021.

MANAGEMENT AND ADMINISTRATION

DIRECTORS/TRUSTEES

Mrs Renee Rickard
Mr Ivor Stewart
Ms Jennifer Andrews

COMPANY SECRETARY Mrs Renee Rickard

REGISTERED OFFICE 34 Mostyn Avenue, Llandudno, Conwy, LL30 1YY

REGISTERED NUMBER 03062382

CHARITY NUMBER 1048944

STRUCTURE & GOVERNANCE

GOVERNING DOCUMENT

The organisation is a company limited by guarantee and a registered charity. The company's governing documents are its Memorandum of Association and Articles of Association.

RECRUITMENT AND APPOINTMENT OF NEW TRUSTEES

The Directors of the company are also charity trustees. The Trustees retire by rotation and are eligible for appointment for up to three years maximum. Any member who wishes to stand may do so.

OBJECTIVES AND ACTIVITIES

The Centre offers classes and courses in meditation and Kadampa Buddhism in Llandudno and across North Wales which are open to anyone. It also provides facilities for in-depth study, and specific Buddhist subjects and practices.

BACKGROUND

The Centre is part of the New Kadampa Tradition and International Kadampa Buddhist Union, a network of centres throughout the world that practice Kadampa Buddhism founded by Venerable Geshe Kelsang Gyatso. The Centre is run by volunteers and dedicated to public benefit. The Centre owns a residential property in Craig y Don, Llandudno which provides accommodation for up to 9 residents with common areas and a kitchen. The main sources of income are from courses, classes and rent paid by residents. The centre runs a membership scheme referred to as 'Centre Card' which regular attendees can sign up for for a monthly fee to cover most classes and courses. Weekly classes are offered in Llandudno, Bangor, Rhyl and Conwy, together with 'pop up' events at various locations. All classes and events are open to everyone irrespective of age, gender, race, or religion, and teach how to meditate and put Buddha's teachings into practice to

Kalpa Bhadra Buddhist Centre Annual Trustees Report

improve daily life.

ACHIEVEMENTS AND PERFORMANCE

Classes continue to be well attended with a mix now of in-person and online with classes and events most days of the week, including weekends. Since lockdown ceased in Wales we have re-started weekly classes in Llandudno, Bangor Rhyl and Conwy and they have been well attended. The number of Saturday courses and weekend retreats being offered by the centre increased during 2020 and 2021 and these courses have been very popular with people travelling from other parts of the country to attend. A small number of social events were held and functioned to help rebuild the in-person community post lockdown. We ran a successful meditation challenge to encourage new attendees and new teachers to develop their teaching skills.

PLANS FOR 2021 AND 2022

We continue to work to strengthen our weekly classes and occasional events programme throughout North Wales. We also plan to offer Welsh language meditation classes in conjunction with our sister centre in Swansea via Zoom. Our long term goal is to find a suitable commercial space close to Llandudno and surrounding towns to enable a larger meditation room with modern facilities.

FINANCIAL REVIEW

The charity's financial position is good with total unrestricted reserves at the end of the year of £230,745. These reserves are held to meet the charity's objectives and to assist with the new building costs.

FINANCIAL OUTCOME

The company had a surplus for the year of £10,677 and positive cash at bank at year end of £30,225, available to service the charitable objectives in the forthcoming period.

DIRECTORS AND THEIR INTERESTS

Those who served as Directors during the year are listed on Page 3 of this report. The company is limited by guarantee and as such has no share capital.

DIRECTORS AND THEIR INTERESTS

Those who served as Directors during the year are listed on Page 3 of this report. The company is limited by guarantee and as such has no share capital.

Kalpa Bhadra Buddhist Centre Annual Trustees Report

STATEMENT OF TRUSTEES' RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

The charity trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board

Name Renee Rickard.....

Signed 

Date26/0652022.....

Kalpa Bhadra Buddhist Centre Annual Trustees Report

Independent Examiner's Report to the Trustees of Kalpa Bhadra Buddhist Centre

This is a report on the accounts of Kalpa Bhadra Buddhist Centre for the year ended 30 November 2021, which are set out on pages 7 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with relevant general Directions of the Charities Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given on whether the accounts present a "true and fair view".

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed Alistair H Jenkins

Date 30/5/22

Alistair Jenkins
14 Shiels Drive, Filton, Bristol.

Kalpa Bhadra Buddhist Centre Annual Trustees Report

(A Company Limited by Guarantee not having a Share Capital)

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 30 November, 2021

		2021	2020
		£	£
	Notes	Unrestricted Funds	Unrestricted Funds
Income from:			
Voluntary income		8,724	8,029
Activities for generating funds		11,216	12,275
Charitable activities		<u>28,509</u>	<u>44,305</u>
Total Income		48,449	64,609
Expenditure on:			
Charitable activities		37,547	40,550
Other		<u>225</u>	<u>250</u>
Total Expenditure		37,772	40,800
Net (Expense) / Income for the Year		<u>10,677</u>	<u>23,809</u>
RECONCILIATION OF FUNDS			
Funds brought forward			
Unrestricted funds		220,068	196,259
Net (Expense) / Income for the Year		10,677	23,809
Funds Carried Forward		<u>230,745</u>	<u>220,068</u>

Kalpa Bhadra Buddhist Centre Annual Trustees Report 2019/2020

2019/2020 Financial Statements: Balance Sheet, Income Statement, Cash Flow Statement

2019/2020 Financial Statements: Balance Sheet, Income Statement, Cash Flow Statement

The accompanying notes on pages 9 – 11 form part of these financial statements.

Kalpa Bhadra Buddhist Centre Annual Trustees Report

(A Company Limited by Guarantee not having a Share Capital)

BALANCE SHEET

As at 30 November, 2021

		2021		2020
		£		£
	Notes	Unrestricted Funds	Unrestricted Funds	
FIXED ASSETS		290,000		290,000
Tangible Assets				
CURRENT ASSETS				
Cash at Bank		30,225	28,202	
Stock		<u>853</u>	<u>1,036</u>	
		31,078		29,238
TOTAL ASSETS		321,078		319,238
CREDITORS – Amounts due after one year				
Personal Loans		0	0	
Bank Loans		<u>90,333</u>	<u>99,170</u>	
		90,333		99,170
NET ASSETS OF THE CHARITY		230,745		220,068
FUNDS OF THE CHARITY				
Unrestricted Income Funds		31,078	29,238	
Unrestricted Building Fund		<u>199,667</u>	<u>190,830</u>	
TOTAL CHARITY FUNDS		230,745		220,068

Kalpa Bhadra Buddhist Centre Annual Trustees Report

The accompanying notes on pages 9 – 11 form part of these financial statements.

For the year ending 30 November, 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in accordance with section 476 of the Companies Act 2006. The Directors (Trustees) acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board:

Name & position Renee Rickard Director..... Signed  Date26/05/22.....

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

a) Basis of Preparation

The accounts are prepared under the historical cost convention.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published in July 2014, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Kalpa Bhadra Buddhist Centre Annual Trustees Report

b) Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

The asset fund represents the trustees unrestricted interest in the freehold property used by the charity.

c) Income

Income is included in the Statement Of Financial Activities when the charity is entitled to the income and the income can be quantified with reasonable accuracy.

Grant income is accounted for on an accruals basis; and shown in the financial statements when the charity earns the unconditional right to funds.

Various forms of voluntary income are received by way of education, donations and fundraising activities. These are included in full in the Statement of Financial Activities when received.

Kalpa Bhadra Buddhist Centre Annual Trustees Report

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES (Cont'd)

d) Expenditure

Expenditure is included in the Statement of Financial Activities on an accrual basis as a liability is incurred, including irrecoverable VAT.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities, both costs directly attributable and indirect support costs.

Governance costs include those costs associated with meeting constitutional and statutory requirements, principally accounting and AGM expenses.

e) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less accumulated depreciation, where appropriate. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Furniture & Fittings	20% on cost straight line
Property Improvements	20% on cost straight line

Assets below £250 are not capitalised, but written off within expenses. The Trustees do not believe any assets are impaired and do not carry out impairment reviews.

Kalpa Bhadra Buddhist Centre Annual Trustees Report

NOTES (CONTINUED)

3. CREDITORS - loan

The amounts falling due after more than one year include a commercial bank loan secured on the freehold property. Interest on this loan is included in the profit and loss account.

They also include personal loans from members and individuals which are interest free and unsecured.

4. RESERVES

The unrestricted asset reserve represents the charity's interest in the mortgaged freehold property.

5. SHARE CAPITAL

The Company is limited by guarantee having no share capital.

Kalpa Bhadra Buddhist Centre Annual Trustees Report

STATEMENT OF Income and Expenditure

For the year ended 30 November, 2021

	2021	2020
	£	£
	Unrestricted Funds	Unrestricted Funds
Income:		
Donations	8,724	8,029
Fundraising activities	<u>11,216</u>	<u>12,275</u>
	19,940	20,304
Charitable activities		
Education	616	2,700
Accommodation	20,160	33,954
Shop / Other	<u>7,733</u>	<u>7,651</u>
	28,509	44,305
Total Income	48,449	64,609
Expenditure:		
Charitable activities		
Education	1,330	3,415
Offerings & Donations	11,670	4,020
Advertising	1,987	3,841
Travel	2,428	668
Shop stock	252	1,836
Domestic / Maintenance	2,516	4,320
Utilities	6,527	8,663
Sundry / petty cash	843	2,399
Staff related expenses	7,904	8,847
Bank charges / interest	<u>2,065</u>	<u>2,541</u>
	37,522	40,550
Governance costs		
Accountancy	<u>250</u>	<u>250</u>
Total Expenditure	37,772	40,800
Net (Expense) / Income for the Year	<u>10,677</u>	<u>23,809</u>

This note is provided for management and need not be submitted externally

KALPA BHADRA BUDDHIST CENTRE

England & Wales - Charity number 1048944

Accounts

Kalpa Bhadra Buddhist Centre

A company limited by guarantee

Annual Trustees Report and Financial Statements

30th November 2020

Registered charity number 1048944

Registered company number 03062382 In England and Wales



Registered company number 03085385 in England and Wales

Registered office number 1048044

30th November 2020

Annual Trustees Report and Financial Statements

A company limited by guarantee

ENQUIRY CENTRE
Kings Bridge

Kalpa Bhadra Buddhist Centre Annual Trustees Report

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Kalpa Bhadra Buddhist Centre Annual Trustees Report

KALPHA BHADRA BUDDHIST CENTRE TRUSTEES ANNUAL REPORT FOR THE YEAR ENDED 30 NOVEMBER 2020

The Trustees, who are also directors for the purpose of company law, have pleasure in presenting their report and the unaudited financial statements of the charity for the financial year ended 30 November 2020.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Name	Kalpa Bhadra Buddhist Centre
Company Registration Number	3062382
Registered Charity Number	1048944
Registered Office	34 Mostyn Avenue, Llandudno, LL30 1YY

Trustees

The trustees who served the charity during the period were as follows:

Ivor Stewart
Fiona Farrell
Lyn Williams (resigned 24 July 2020)
Renee Rickard (appointed 24 July 2020)

Accountant Alistair Jenkins FCA

Bankers Unity Trust Bank

Kalpa Bhadra Buddhist Centre Annual Trustees Report

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is constituted as a company limited by guarantee under the Companies Act and governed by its memorandum and Articles of Association and is also a registered charity. The charity was incorporated 30 May 1995 and the Memorandum and Articles of Association were amended by resolution on 07 March 2021. Those who served as Directors during the year are listed on Page 3 of this report. The company is limited by guarantee and as such has no share capital.

Trustee Recruitment and Training

Trustees are recruited from within the centre or from other similar centres so that they have knowledge and understanding of the charity's aims and workings. To be elected or appointed as a Trustee, the nominee must be a member of the charity and are elected by the members at the Annual General Meeting or by the trustees when the need arises according to the Memorandum of Association. Each new trustee is guided by the current trustees and other members of the organisation, in particular the Administrative Director and Resident Teacher, who together have broad experience of the organisation.

Related Charities

The charity is a member of the New Kadampa Tradition – International Kadampa Buddhist Union (“NKT-IKBU”), which is made up of many centres throughout the world with the same objects, however they are all independent charities linked only by their objects and there is no financial dependency although funds may pass between centres to fulfil aims and objectives.

OBJECTIVES AND ACTIVITIES

Objects

The objects of the charity are to promote the Buddhist faith under the spiritual guidance of the elected Spiritual Director of the NKT-IKBU principally through activities of teaching, study, practice and the observance of moral discipline all within the Mahayana Buddhist Tradition of Atisha and Je Tsongkhapa, as taught by Venerable Geshe Kelsang Gyatso, the founder of the NKT-IKBU through the continuous implementation of the three NKT study programmes: the General Programme, Foundation Programme and Teacher Training Programme.

Kalpa Bhadra Buddhist Centre Annual Trustees Report

Aims and Activities

The charity aims to provide facilities to enable students to study, practice and observe the moral discipline as set out in the objects and this has been achieved so far by establishing the centre at Mostyn Avenue, Llandudno. The charity also holds classes across North Wales to provide teachings and insight to whomever wishes to attend.

Volunteers

The charity has volunteers both from the local community and the residents at the centre, which are essential for the running of the charity and are involved in all aspects of the charity. We also offer opportunities to volunteer in the wider community and welcome occasional working visitors.

Public Benefits

In exercising their powers and duties, the trustees have had due regard to the guidance on public benefit published by the Charity Commission. They believe that the work of the charity in promoting the Buddhist faith has clearly identifiable benefits. The charity believes that there are three important public benefits to promoting the Buddhist faith: to help people to develop their wisdom, to cultivate a good heart, and to maintain a peaceful mind. If we do not strive to develop our wisdom, we will always remain ignorant to the true nature of reality. Everyone wishes for happiness, but our ignorance of reality leads us to engage in non-virtuous actions, which in turn are the main cause of all our suffering. Further, if we do not cultivate a good heart towards others, then our selfish motivation destroys the harmony of our relationships with others. We then have no peace, and no chance to gain pure happiness. Without inner peace, outer peace is impossible, both personally and throughout society.

Benefit to the Public

The charity offers regular courses of instruction in Buddhist philosophy, psychology and meditation, bringing personal and social benefit. These courses are accessible to the public for modest fees. The more advanced courses of instruction require a greater commitment of personal time from participants. The charity also maintains a year-round programme of services of prayer and meditation, again open to the public.

Kalpa Bhadra Buddhist Centre Annual Trustees Report

ACHIEVEMENTS AND PERFORMANCE

The charity continued to provide Kadam Dharma to the people of North Wales through the General Programme and Foundation Programme.

As of the beginning of March 2020, there were an average of 5-6 weekly classes and 2-3 weekend events each month in Llandudno and throughout North Wales.

The charity was required by law to close its bookshop and cafe in March 2019 due to the emerging coronavirus pandemic. Amid public health concerns and, limited space and ventilation in the meditation room, the charity chose to move all activities online to safeguard the welfare of students, teachers, managers and residents at the centre.

Overall during the period covered by the report, there was a noticeable decrease in regular attendees of the meditation centre, possibly due to lack of ability, or disinclination, to join online meditation classes. This was partially offset by new attendees discovering the centre and joining online classes across North Wales.

Despite losing revenue from the cafe, bookshop and in-person attendance, the centre has been in receipt of grants from the Welsh Government to a value of £12,000 during the period covered by this report which, combined with careful financial management, has helped maintain the charity and cover costs during the unusual times caused by the pandemic.

It is hoped the charity will soon be able to offer in-person activities once again following Welsh national guidelines for places of worship.

The trustees note the 2020 AGM was held by Zoom following UK government guidelines.

FINANCIAL REVIEW

The financial position in 2020 showed a surplus of £23,809 compared with £20,280 in 2019.

The charity's financial position shows total unrestricted reserves at the end of the year of £220,068. These reserves are held to meet the charity's objectives and to assist with the new building costs.

Kalpa Bhadra Buddhist Centre Annual Trustees Report

STATEMENT OF TRUSTEES' RESPONSIBILITIES IN RELATION TO FINANCIAL STATEMENTS

The charity trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period.

In preparing the financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and the group and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board

Name RENEE RICKARD

Signed 

Date 27/5/21

Kalpa Bhadra Buddhist Centre Annual Trustees Report

Independent Examiner's Report to the Trustees of Kalpa Bhadra Buddhist Centre

This is a report on the accounts of Kalpa Bhadra Buddhist Centre for the year ended 30 November 2020, which are set out on pages 9 to 12.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with relevant general Directions of the Charities Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given on whether the accounts present a "true and fair view".

Independent examiner's statement

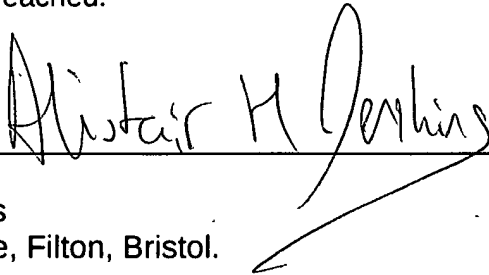
In the course of my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date

21/05/2021

Alistair Jenkins
14 Shiels Drive, Filton, Bristol.

Kalpa Bhadra Buddhist Centre Annual Trustees Report

(A Company Limited by Guarantee not having a Share Capital)

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 30 November, 2020

		2020	2019
	Notes	£ Unrestricted Funds	£ Unrestricted Funds
INCOMING RESOURCES			
Incoming resources from generated funds			
Voluntary income		8,029	10,984
Activities for generating funds		<u>12,275</u>	<u>2,000</u>
		20,304	12,983
Incoming resources from charitable activities:		<u>44,305</u>	<u>52,405</u>
		<u>44,305</u>	<u>52,405</u>
		64,609	65,388
Total Incoming Resources			
RESOURCES EXPENDED			
Charitable activities		40,550	44,858
Governance costs		<u>250</u>	<u>250</u>
Total Resources Expended		<u>40,800</u>	<u>45,108</u>
Net Incoming / (Outgoing) Resources for the Year		£23,809	£20,280
RECONCILIATION OF FUNDS			
Funds Brought Forward			
Unrestricted fund		<u>196,259</u>	<u>196,259</u>
Funds Carried Forward		<u>220,068</u>	<u>196,259</u>

The accompanying notes on pages 11 – 12 form part of these financial statements.

Kalpa Bhadra Buddhist Centre Annual Trustees Report

(A Company Limited by Guarantee not having a Share Capital)

BALANCE SHEET

As at 30 November, 2020

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		290,000		290,000
CURRENT ASSETS					
Cash at Bank and in hand		28,202		17,206	
Stock		<u>1,036</u>		<u>629</u>	
			<u>29,238</u>		<u>17,835</u>
TOTAL ASSETS			319,238		307,835
CREDITORS – Amounts falling due after one year					
Personal Loans	3	0		5,000	
Bank Loans	3	<u>99,170</u>		<u>106,576</u>	
			<u>99,170</u>		<u>111,576</u>
NET ASSETS OF THE CHARITY			220,068		196,259
THE FUNDS OF THE CHARITY					
Unrestricted Income Funds	4	29,238		12,835	
Unrestricted Building Fund		190,830		183,424	
TOTAL CHARITY FUNDS			<u>220,068</u>		<u>196,259</u>

The accompanying notes on pages 11 – 12 form part of these financial statements.

For the year ending 30 November, 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit of its accounts for the year in accordance with section 476 of the Companies Act 2006.

The Directors (Trustees) acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board:

Name & position R. RICHARDS DIRECTOR Signed  Date 27/11/21

Kalpa Bhadra Buddhist Centre Annual Trustees Report

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES

a) **Basis of Preparation**

The accounts are prepared under the historical cost convention.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published in July 2014, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

b) **Fund Accounting**

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

The asset fund represents the trustees unrestricted interest in the freehold property used by the charity.

c) **Income**

Income is included in the Statement Of Financial Activities when the charity is entitled to the income and the income can be quantified with reasonable accuracy.

Grant income is accounted for on an accruals basis; and shown in the financial statements when the charity earns the unconditional right to funds.

Various forms of voluntary income are received by way of education, donations and fundraising activities. These are included in full in the Statement of Financial Activities when received.

Kalpa Bhadra Buddhist Centre Annual Trustees Report

NOTES TO THE FINANCIAL STATEMENTS

1. ACCOUNTING POLICIES (Cont'd)

d) Expenditure

Expenditure is included in the Statement of Financial Activities on an accrual basis as a liability is incurred, including irrecoverable VAT.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities, both costs directly attributable and indirect support costs.

Governance costs include those costs associated with meeting constitutional and statutory requirements, principally accounting and AGM expenses.

e) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less accumulated depreciation, where appropriate. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Furniture & Fittings	20% on cost straight line
Property Improvements	20% on cost straight line

Assets below £250 are not capitalised, but written off within expenses. The Trustees do not believe any assets are impaired and do not carry out impairment reviews.

3. CREDITORS - loan

The amounts falling due after more than one year include a commercial bank loan secured on the freehold property. Interest on this loan is included in the profit and loss account.

They also include personal loans from members and individuals which are interest free and unsecured.

4. RESERVES

The unrestricted asset reserve represents the charity's interest in the mortgaged freehold property.

5. SHARE CAPITAL

The Company is limited by guarantee having no share capital.