WOODLANDS HOSPICE CHARITABLE TRUST

England & Wales · Charity number 1048934

Details

Other names	WOODLANDS HOSPICE
Status	Registered
Legal form	Charitable company
Company number	03063721
Registered	1995-09-06
Register	View on the Charity Commission register

Contact

Address	Woodlands Hospice Charitable Trust A U H Campus Longmoor Lane Liverpool L9 7LA
Phone	01515292299
Email	Robert.Johnston@liverpoolft.nhs.uk
Website	www.woodlandshospice.org

Activities

Objects: TO PROMOTE THE DEVELOPMENT OF PALLIATIVE CARE FOR PERSONS WITH AN INCURABLE ILLNESS THROUGH THE ESTABLISHMENT AND MAINTENANCE OF HOSPICE FACILITIES AND SERVICES IN SUCH WAYS AS THE COMPANY SHALL SEE FIT FOR THE RESIDENTS OF SOUTH SEFTON NORTH LIVERPOOL KIRKBY AND ELSEWHERE AND OTHERWISE RELIEVE SICKNESS AND ADVANCE CLINICAL EDUCATION AND TRAINING

Activities: Woodlands Hospice is an independent charity providing specialist palliative care to individuals with cancer and other life-limiting illnesses. Multi-professional care is accessed through day therapy, community outreach and specialist out-patient clinics plus an in-patient unit and Hospice at Home to enhance quality of life, enabling patients and families to live life as fully as possible.

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Classification

- **How:** Provides Services
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** SOUTH SEFTON NORTH LIVERPOOL KIRKBY AND ELSEWHERE
- Knowsley
- Liverpool City
- Sefton

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,496,327	£1,783,681	£2,599,860	43
2024-03-31	£1,433,004	£1,544,610	£2,890,302	40
2023-03-31	£1,474,421	£1,472,180	£2,956,007	40
2022-03-31	£1,217,887	£1,471,051	£3,018,307	45
2021-03-31	£4,062,886	£4,004,146	£3,270,262	105

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Trustees

Name	Role	Appointed
Barry James Bartlett	Chair	2014-05-27
Annette Johnson		2015-05-26
Antony James Cobain		2025-11-25
COLIN BRENNAND FCA		
Carl Walthew		2022-02-22
Christopher John Hudson		2022-02-22
Donagh McKillop		2026-02-24
Dr CATHY HUBBERT		
Lorna Jennifer O'Neill		2025-11-25
Robert Tsze Kwan Lee		2019-05-28
Sarah Wooliscroft		2022-02-22

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WOODLANDS HOSPICE CHARITABLE TRUST

England & Wales - Charity number 1048934

Accounts

Company No 03063721
Charity No 1048934

WOODLANDS HOSPICE CHARITABLE TRUST

CONSOLIDATED FINANCIAL STATEMENTS
FOR YEAR ENDED 31 MARCH 2025

WOODLANDS HOSPICE CHARITABLE TRUST

CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2025

CONTENTS

	Page
Company information	1
Trustees annual report	2 – 12
Independent auditors' report to the members and Trustees	13 – 16
Consolidated statement of financial activities	17
Consolidated summary income and expenditure account	18
Consolidated balance sheet	19
Charitable company balance sheet	20
Consolidated cash flow statement	21
Notes to the consolidated financial statements	22 - 40

WOODLANDS HOSPICE CHARITABLE TRUST

COMPANY INFORMATION

YEAR ENDED 31 MARCH 2025

Company Registration No.	03063721
Charity Registration No.	1048934
Registered Office	AUH Campus Longmoor Lane Liverpool L9 7LA
Directors and Trustees	B. J. Bartlett BA Hons Dip Arch RIBA (Chairman) C. J. Hudson (Vice Chairman) C. Walthew (Treasurer) Dr C. M. Hubbert MRCGP DRCOG C. Brennand FCA A. Johnson R. T. K. Lee S. Wooliscroft
Company Secretary	R. C. Johnston (Chief Executive Officer)
Auditors	Lonsdale & Marsh 509-510 Cotton Exchange Bixteth Street Liverpool L3 9LQ
Solicitors	Hill Dickinson No 1 St Pauls Square Liverpool L3 9SJ
Bankers	NatWest Bank Plc Aintree Black Bull Longmoor Lane Liverpool L9 0EG
Investment Advisors	Investec Wealth & Investment (UK) Port of Liverpool Building Pier Head Liverpool L3 1NW

WOODLANDS HOSPICE CHARITABLE TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

The Trustees present their annual report and financial statements of the charity for the year ended 31 March 2025.

The company information set out on page 1 forms part of this report. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, the Companies Act 2006 and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

INTRODUCTION

The incorporated charity is governed by the Memorandum and Articles of Association. The first members of the council of management were appointed trustees of Woodlands Hospice Charitable Trust under the terms of a Trust Deed dated 6 July 1992.

LEGAL STATUS

The charity, which was incorporated on 1 June 1995, is limited by guarantee whereby each member of the company undertakes to contribute such amount as may be required, not exceeding £1, to the company's assets if it should be wound up while he/she is a member; or within one year after he/she ceases to be a member, for payment of the company's debts and liabilities contracted before he/she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.

PURPOSE and PUBLIC BENEFIT

The purpose of Woodlands Hospice is to promote and deliver a specialist palliative care service to the residents of North Liverpool, South Sefton, and Kirkby in Knowsley who are living with a life limiting illness through the establishment and maintenance of hospice facilities.

The direct public benefits that flow from this purpose are :- (i) Improving the quality of life of those living with life limiting illnesses, (ii) Reduction in hospital admissions of those who could benefit from hospice care, (iii) Emotional and psychological support for patients and their families, (iv) Education and training of other local organisations caring for those with end of life care needs (v) Allowing patients to die in their preferred place of care, (vi) Enhancing and retaining independence for those living with a life limiting illness.

These benefits can be evidenced through the feedback received from patients and family's satisfaction surveys, positive feedback received from Trustee visits and the Key Performance Indicators reported to Trustees, senior staff and commissioners.

There is no private benefit flowing from the organisation. Beneficiaries of Woodlands Hospice are people living with a life limiting illness and their families living in the local or wider area.

The Trustees have complied with a duty in Section 4 of the Companies Act 2006 and confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

WOODLANDS HOSPICE CHARITABLE TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

ORGANISATION

A Board of Trustees comprising twelve members (three current vacancies carried in year) administers the charity. New Trustee appointments are recommended by the Nominations Committee and approved by the Board. A full induction programme is provided for all new Trustees to ensure that they are aware of the charity's objects, strategy and activities and their responsibilities as Trustees.

The Board has established formally constituted sub-committees, each with specific terms of reference and functions, delegated by the Board and with a Trustee as Chair. The established committees are Personnel, Finance (which overviews Income Generation), Patient and Family Services Governance, Governance (which overviews the staff - led Health and Safety Committee) and the Investment and Reserves sub-committee. There is an additional Capital Projects sub-committee which is chaired by a Trustee to keep pace with any capital projects or planning. These committees meet on a regular scheduled basis with at least three meetings held each year for each committee. Full minutes of all committee meetings are submitted to the Board meetings held every three months.

The Trustees delegate the day-to-day management of the hospice to the Chief Executive, Mr Robert Johnston. Mr Johnston works closely with the Executive Management Team. Day to day decisions are taken within individual teams, with managers where appropriate, and escalated to the Executive Management Team if they impact on the wider organisation.

The Chief Executive's salary is based on benchmarking against other hospices. These are recommended by the Trustee led Personnel Committee, supported by the Trustee led Finance Committee and approved by the Board of Trustees.

CONSTITUTION

The Woodlands Hospice Charitable Trust was established as a Charitable Trust by a Trust Deed dated 6 July 1992 under registered number 1048934.

The Trust was wound down under the terms and conditions of the Trust Deed on 31 December 1995 and at that date the assets of the Trust were donated to Woodlands Hospice Charitable Trust. The company was incorporated on 1 June 1995 under the Companies Act 1985 as a private company limited by guarantee under company number 03063721.

PRINCIPAL ACTIVITY

The principal activity of the company during the year was to deliver a specialised palliative care service to local people and their families, through collaboration with LUHFT and Merseycare.

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

This year has been a testament to the strength, compassion and commitment of our Trustees, staff, volunteers, our community and NHS colleagues. Despite facing economic pressures and operational challenges, Woodlands Hospice has continued to deliver exceptional care and support to patients, families and loved ones across Liverpool, South Sefton and Kirkby.

Our team has worked tirelessly to deliver our mission, uphold our values and strive to realise our vision.

The generosity of our supporters has enabled us to maintain vital services to our established community as well as supporting people from South Liverpool for the first time. This report reflects our financial journey, community engagement, and the inspiring stories that have shaped our year.

Feedback from patients and service users has been outstanding reinforcing that we are getting things right.

WOODLANDS HOSPICE CHARITABLE TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2025

STRATEGIC REPORT

Woodlands Hospice Charitable Trust in Liverpool plays a crucial role in providing palliative care services to patients with life-limiting illnesses. The Trustees' Annual Report of Woodlands Hospice provides a comprehensive overview of the organisation's financial performance, achievements, challenges, and strategic direction for the future. This report reflects the commitment and dedication of the Trustees, staff, volunteers, and donors in supporting the charity's mission;

Together, with our collaborators, we aim to support and empower our community, providing them with exceptional treatment and care, allowing them to maintain a sense of normality for as long as possible.

The Woodlands Hospice Charitable Trust's annual report for the year ending in March 2025 provides insights into the operations and services offered by the charity. It includes detailed information on patient and family services, support services, volunteer services, and income generation activities. Through this report, the Trustees aim to transparently communicate the impact of their work and the utilisation of resources to meet the needs of the community we aim to serve.

One of the significant aspects covered in the Trustees' Annual Report is the financial performance of Woodlands Hospice. The financial statements include detailed consolidated financial statements, which outline the incoming resources, expenditure, assets, and liabilities of the organisation. This financial transparency is essential in building trust with our stakeholders, including donors, funders, delivery partners and regulatory bodies.

Furthermore, the Trustees' Annual Report highlights the challenges and opportunities faced by Woodlands Hospice in delivering palliative care services. These challenges may include funding constraints, staffing issues, regulatory changes, and the increasing demand for palliative care in the community. By addressing these challenges in the annual report, the Trustees demonstrate their awareness of the operational environment and their commitment to overcoming obstacles to continue providing high-quality care.

Moreover, our Trustees' Annual Report serves as a platform to recognise the contributions of staff, volunteers, and donors to the success of Woodlands Hospice. It acknowledges their dedication, hard work, and generosity in supporting the charity's mission. By expressing gratitude and appreciation in the report, the Trustees reinforce a culture of recognition and inclusivity within the organisation.

In addition to reviewing past performance and achievements, the Trustees' Annual Report outlines the strategic direction and goals for the future. This forward-looking approach is essential in ensuring the long-term sustainability and relevance of Woodlands Hospice. By setting clear objectives and priorities, the Trustees provide a roadmap for the organisation's growth and development in the coming years.

Woodlands Hospice's Trustees' Annual Report also plays a crucial role in accountability and governance. By disclosing information on governance structures, decision-making processes, and regulatory compliance, the report assures stakeholders of the charity's commitment to ethical practices and transparency. This accountability fosters trust and confidence in the organisation's leadership and operations.

In conclusion, the Trustees' Annual Report of Woodlands Hospice in Liverpool is a comprehensive document that reflects the organisation's commitment to excellence, transparency, and accountability in delivering palliative care services. Through this report, the Trustees communicate their achievements, challenges, and future plans, while also recognising the contributions of stakeholders. The annual report not only serves as a tool for governance and accountability but also as a platform for sharing best practices and driving continuous improvement in the palliative care sector.

Governance

Maintaining good governance is essential for the Woodlands Hospice Charitable Group to operate effectively, ethically, and transparently. Good governance ensures that the charity fulfils its legal and ethical obligations, acts in the best interests of its beneficiaries and maintains the trust and confidence of stakeholders. Here are some key practices that Woodlands Hospice Charitable Group employs to maintain good governance:

1. Compliance with Legal and Regulatory Requirements

The charity complies with the legal and regulatory framework set out by the Charity Commission and Companies House. This includes adhering to charity law, filing annual reports and financial statements, and meeting reporting requirements. The charity also complies with relevant legislation, such as data protection laws, employment laws and health and safety regulations.

2. Effective Trusteeship

The Trustees play a crucial role in governing and overseeing the activities of the charity. Trustees are responsible for setting the charity's strategic direction, ensuring compliance with legal requirements, and safeguarding the charity's assets. Effective trusteeship involves recruiting Trustees with diverse skills and experience, providing training and support for Trustees, and fostering a culture of transparency and accountability at board level. The board has matured in to a highly effective and engaged group of highly skilled professionals covering all the key functional areas.

3. Clear Governance Structures

We have established clear governance structures to define roles, responsibilities, and decision-making processes within the organisation. This includes the establishment of a board of Trustees, sub committees, and task and finish groups. The board activity is supplemented with an executive group of managers chaired by the Chief Executive to drive the operations and also to create governance documents, to outline the charity's purpose, governance arrangements and operating procedures.

4. Risk Management

The charity has robust risk management processes to identify, assess, and mitigate risks that may impact the charity's operations and objectives. This includes conducting risk assessments, developing risk management policies, and monitoring and reviewing risks on an ongoing basis. Effective risk management helps the charity to anticipate and address potential challenges proactively.

5. Financial Management and Transparency

We maintain sound fiscal management practices to ensure the responsible stewardship of funds and resources. This includes preparing annual budgets, financial reports, and financial statements in accordance with accounting standards. Furthermore, we also disclose financial information to our stakeholders such as donors, funders, and regulators to demonstrate transparency and accountability in our financial affairs.

6. Ethical Fundraising Practices

The charity adheres to ethical fundraising practices to maintain the trust and confidence of donors and the public. This includes complying with the Fundraising Code of Practice, ensuring that fundraising activities are conducted in a transparent and respectful manner, protecting the privacy and rights of donors and furthermore, we disclose information about how funds are raised and used to donors and the public.

7. Impact Measurement and Evaluation

We are increasing our focus on measuring and evaluating the impact to assess the effectiveness of our programs and services. This involves setting clear objectives, collecting data on outcomes and outputs, and using evaluation findings to inform decision-making and improve service delivery. By demonstrating their impact we continue to build credibility and trust with stakeholders.

8. Continuous Learning and Improvement

As a professional organisation we prioritise continuous learning and improvement to enhance our governance practices and organisational performance. This may involve conducting governance reviews, seeking feedback from stakeholders, participating in training and development opportunities, and staying informed about emerging trends and best practices in the charity sector. By fostering a culture of learning and improvement, we've been able to adapt to changing circumstances and strengthen our governance practices over time.

By implementing these key practices, we've continuously improved our governance, upheld our values and mission, and ensured the effective and sustainable delivery of services to our beneficiaries. Good governance is essential for building trust, accountability, and credibility within our sector and for fulfilling our charitable purposes for which we were established.

Fundraising

Woodlands Hospice like many hospices faces funding constraints. To address these challenges and ensure the sustainability of our palliative care services, the charity employs various strategies and initiatives. Here are some ways in which Woodlands Hospice addresses funding constraints:

1. Diversification of Income Sources

Woodlands Hospice recognises the importance of diversifying its income sources to reduce reliance on a single funding stream. The charity actively seeks funding from a variety of sources, including government grants, donations from individuals and corporate partners, fundraising events, and legacy gifts. By diversifying its income streams, Woodlands Hospice can mitigate the impact of fluctuations in funding from any one source.

2. Fundraising Events and Campaigns

Fundraising remained a cornerstone of our operations. A vibrant calendar of events was hosted throughout the year, bringing together supporters, families, and local businesses to raise vital funds and awareness. These events not only contributed financially but also strengthened our community ties and visibility.

3. Grant Applications and Partnerships

Woodlands Hospice actively seeks grants from government agencies, charitable foundations, and other funding bodies to support its programs and services. The charity has collaborated with partner organisations to apply for grants that align with its mission and objectives. By leveraging partnerships and grant opportunities, Woodlands Hospice can access additional funding sources to supplement its budget and expand its services.

4. Donor Stewardship and Relationship Building

Woodlands Hospice places a strong emphasis on donor stewardship and building long-term relationships with supporters. The charity acknowledges and appreciates the contributions of donors through personalised communications, donor recognition events, and updates on the impact of their donations. By cultivating strong relationships with donors, Woodlands Hospice fosters loyalty and continued support for its funding needs.

5. Efficiency and Cost Management

Woodlands Hospice continuously evaluates its operational efficiency and cost management practices to maximise the impact of its funding. The charity may implement cost-saving measures, streamline processes, and optimise resource allocation to ensure that funds are used effectively to support patient care and services. By maintaining financial prudence and accountability, Woodlands Hospice makes the most of its available resources.

6. Legacy Giving and Planned Giving Programmes

Woodlands Hospice encourages supporters to consider legacy giving and planned giving as a way to support the charity in the long term. Legacy giving involves leaving a gift in one's will to the charity, while planned giving may include donations of assets. By promoting legacy and planned giving programmes, Woodlands Hospice can secure future funding and build a sustainable financial foundation for its operations.

7. Limited Company Activities

Our shops played a vital role in fundraising and public engagement, with Ormskirk leading in profitability. However, closures due to holidays and operational constraints impacted income, highlighting the need for more volunteers to keep the shops open.

Patient and Family Services

Our Patient and Family Services team continues to be the heart of Woodlands Hospice, offering emotional, psychological, and practical support to patients and their loved ones. The multi-disciplinary team offer interventions which include social work, counselling, complimentary and group therapies all of which are supported by a large team of volunteers.

This year, the team has faced increasing pressure due to an unprecedented level of demand, rise in out-of-area referrals, more complex clinical cases, and a noticeable increase in the number of children and young people needing support. Despite these challenges, the team has remained committed to delivering compassionate care. They have adapted to meet the growing demand, often going above and beyond to ensure families feel supported during their most difficult times.

The rise in complexity has required closer collaboration with external agencies, more intensive case management, and additional safeguarding measures. We are proud of the compassion, resilience and professionalism shown by our Patient and Family Services team. Their work is vital to the holistic care we provide, and we are actively exploring ways to expand resources and capacity to meet future needs.

Quality and Improvement

Woodlands Hospice continued to deliver high-quality care and support through its support services, retail operations, and community outreach.

Facilities and Infrastructure

The hospice environment continued its journey of improvement with the ward, the gardens, the family room, and roof all seeing investments.

Patient Information Systems/Data Collection and Reporting

Continued development of impact reporting to include outcome measures that demonstrate the difference made, through audits undertaken with organisational partners and service users.

It is ensured that the organisation meets the standards measured by the NHS Data Security and Protection Toolkit and LUHFT Infection Prevention Controls.

Careful consideration has been given to compliance with General Data Protection Regulations (GDPR) across the organisation.

Senior members of staff hold the positions of Senior Information Risk Owner and Caldicott Guardians.

Human Resources

The Trustees, the workforce and the volunteers have consolidated in to a stable and highly effective group of people aligned to deliver the ambitions of the charity. Motivation and morale are judged to be high across the group with a new positive 'can do' culture embedded within our people.

We maintain high levels of participation in the e-Learning platform which is enabling more modules of high-quality training to be delivered, whilst encouraging attendance on courses to achieve nationally recognised CPD qualifications. HR has increasingly supported the CEO on culture change and performance improvement journey.

The People HR app is fully installed and supports holidays and is used to enable staff to receive messages regarding the hospice. This app is increasingly becoming a place of truth for employees with more documents such as policies being uploaded to it. Procedures, processes and paperwork for HR continue to be reviewed and updated along with the handbook for volunteers and salaried staff.

Volunteers

Our strategy for the recruitment training and retention of volunteers has gone well with new volunteers recruited to all aspects of the charity.

Our volunteers are a remarkable group of people who are talented, committed and enthusiastic and without whom the charity could not function.

We extend heartfelt thanks not only to volunteers but also to our donors, staff, trustees, community partners and NHS colleagues. Your support ensures Woodlands Hospice remains a beacon of hope and care. Together, we continue to make a meaningful difference to the lives of those we serve.

External Relationships and Collaborations

Throughout the year the charity has continued to work in collaboration with clinical and managerial colleagues in LUHFT and Merseycare, as well as other hospices in the region, in order to support each other. We have continued to work collaboratively with other providers in the best interest of Woodlands patients and service users.

We have been promoting the work of the charity to improve people's understanding of hospice care and the services provided.

Finance Department

This department has come through a lengthy development process, from improving cash handling to making all heads of department, financial managers who can readily understand financial information whilst on a journey to be more effective budget holders.

Marketing and Communications

Our digital presence has grown substantially, helping us connect with supporters, share stories, and promote events. Through platforms like LinkedIn, Facebook, and Instagram, we have reached new audiences and deepened relationships with existing ones.

Principal Risks and Uncertainties

The Board of Trustees reviewed and identified the major risks and uncertainties that had the potential to impact the hospice. These were ongoing financial uncertainty and the necessary repairs to the roof.

Reserves and Investment Policies

A Task and Finish Group was convened during the year to explore our reserves and investment practices and modernise the policy environment. The Group has met regularly and invited specialists to address both the Task and Finish Group and the Board. Both policies were duly updated.

The objectives of the investment policy, as documented by the Trustees, is for the funds held in the portfolio to provide a stable income stream. The investment policy of the Trustees documents a low to medium level of risk for the portfolio.

The Trustees will avoid investments in sectors that conflict with its mission, such as tobacco, gambling, and companies that cause significant environmental harm. The Trustees aim to invest in funds that demonstrate strong environmental, social, and governance (ESG) practices.

The current reserves policy of the Woodlands Hospice Charitable Group is that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to approximately nine months of customary annual expenditure, being approximately £1.1m. The Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Overall Result

The final position for the Woodlands Hospice Charitable Group, prior to losses on investments, was a loss of £287k (2023/24: loss of £112k).

To this loss is added the loss in value of investments amounting to £3k (2023/24: gain of £46k).

This results in an overall decrease in reserves of £290k (2023/24 decrease of £66k).

Future developments

As we move into 2026, our focus will be on strengthening income diversification, enhancing digital fundraising, and expanding volunteer engagement. We aim to build on the success of recent events, deepen community partnerships, and continue delivering compassionate care. All of this activity will contribute to our ambitions to improve the fabric and experience at the hospice and create more capacity for more people to access Patient and Family Services support. Strategic planning and innovation will be key as we navigate the evolving healthcare landscape and ensure sustainability.

TRUSTEES' RESPONSIBILITIES

The Trustees, who are also the directors of Woodlands Hospice Charitable Trust for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

THE TRUSTEES

The Trustees, who are also Directors for the purposes of company law, who served the charity during the year and the period up to which the financial statements were approved were as follows:

B. J. Bartlett BA Hons Dip Arch RIBA (Chairman)
C. J. Hudson (Vice Chairman)
C. Walthew (Treasurer)
Dr C.M. Hubbert MRCGP DRCOG
C. Brennand FCA
A. Johnson
R. Lee
S. Wooliscroft
C. Xi (resigned 27 May 2025)

None of the Trustees has any beneficial interest in the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of a winding up.

RELATED PARTIES AND OTHER CHARITIES

The charity has one wholly owned subsidiary, Woodlands Hospice Limited. The subsidiary operates a lottery and charity shops and uses this to support Woodlands Hospice Charitable Trust.

RISK MANAGEMENT

The responsibilities of Trustees are defined by the Memorandum and Articles of Association, The Charities Act and company law.

These responsibilities include:

- Ensuring that the charity only undertakes activities that are within their objects and powers.
- Acting only in the interests of the charity and its beneficiaries.
- Taking decisions in keeping with their duty of care and duty to act prudently.
- Establishing management arrangements to ensure appropriate standards and procedures are in place, that those standards and procedures are complied with and corrective action taken where necessary.
- Ensuring compliance with all relevant statutory regulation and adoption of best practice principles.

The Trustees obtain comfort that their responsibilities are discharged by:

- Regular reports to the Board of Trustees.
- Independent audit of the financial statements and financial systems.
- The authority of the Personnel, Finance, Patient and Family Services Governance and Governance Committees.
- The adoption of the appropriate policies and procedures including the risk management policy.
- Audit by external agencies (e.g. Fire Service, Environmental Health Inspectors, Insurance Company).

The Trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that necessary steps can be taken to lessen these risks.

AUDITORS

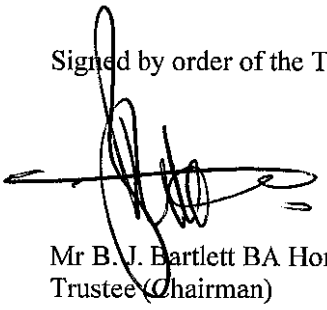
A resolution to re-appoint Lonsdale & Marsh will be put to the Annual General Meeting.

STATEMENT OF DISCLOSURE TO AUDITORS

In so far as the Trustees are aware there is no relevant audit information of which the charitable company's auditors are unaware, and each Trustee has taken the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's' auditors are aware of that information.

Registered office:
Woodlands Hospice
AUH Campus
Longmoor Lane
Liverpool
L9 7LA

Signed by order of the Trustees



Mr B. J. Bartlett BA Hons Dip Arch RIBA
Trustee (Chairman)

Approved by the Trustees on 25 November 2025

WOODLANDS HOSPICE CHARITABLE TRUST

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF

WOODLANDS HOSPICE CHARITABLE TRUST

Opinion
We have audited the financial statements of Woodlands Hospice Charitable Trust (the "parent charitable company") and its subsidiary Woodlands Hospice Limited (the "group") for the year ended 31 March 2025 which comprise the group statement of financial activities, the group summary income and expenditure account, the group and parent charitable company balance sheets, the group cash flow statement and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group and parent charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information
The Trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' annual report (including the strategic report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us;
- the parent charitable company financial statements are not in agreement with the accounting records and returns;
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the Trustees
As explained more fully in the Trustees' responsibilities statement, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and group and determined that the most significant are those that relate to fundraising regulations. We also considered those laws and regulations that have a direct impact on the financial statements such as Charity SORP including FRS 102 and Companies Act 2006.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, included the following:

- the engagement partner ensured the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- discussions with senior management;
- identified laws and regulations were communicated within the audit team who remained alert to instances of non-compliance throughout the audit.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including override of controls) and addressed the risk through testing of journal entries to identify unusual transactions and assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed our audit procedures which included, but were not limited to:

- discussions with management about any known or suspected instances of non-compliance with laws and regulations, and fraud;
- reviewing minutes of meetings of those charged with governance;
- testing of journal entries;
- checking the charity is registered with a fundraising regulator;
- analytical review to identify unusual transactions;
- reviewing for any transactions undertaken with related parties such as those charged with governance and/or Trustees;
- checking expenses are bona fide transactions of the charity;
- reviewing complaints received;
- reviewing controls around cash donations.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulations. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

WOODLANDS HOSPICE CHARITABLE TRUST

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF

WOODLANDS HOSPICE CHARITABLE TRUST

Use of our report

This report is made solely to the parent charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Elaine Frances McElroy (Senior Statutory Auditor)
For and on behalf of Lonsdale and Marsh

Date: 25 November 2025

Chartered Accountants
Statutory Auditor

509-510 Cotton Exchange
Bixteth Street
Liverpool
L3 9LQ

WOODLANDS HOSPICE CHARITABLE TRUST

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Income from:							
Donations and legacies	2	729,694	4,554	734,248	674,056	5,674	679,730
Charitable activities	3	81,364	67,668	149,032	83,114	72,530	155,644
Other trading activities	4	521,466	-	521,466	437,707	-	437,707
Investment income	5	27,508	-	27,508	27,048	-	27,048
Other income	6	64,073	-	64,073	132,875	-	132,875
Total income		1,424,105	72,222	1,496,327	1,354,800	78,204	1,433,004
Expenditure on:							
Raising funds	7	839,837	-	839,837	666,193	-	666,193
Charitable activities	8	911,283	32,561	943,844	730,381	148,036	878,417
Total expenditure		1,751,120	32,561	1,783,681	1,396,574	148,036	1,544,610
Net (losses)/gains on investments	14	(3,088)	-	(3,088)	45,901	-	45,901
Net income/(expenditure)		(330,103)	39,661	(290,442)	4,127	(69,832)	(65,705)
Transfers between funds		20,867	(20,867)	-	-	-	-
Net movement in funds	12	(309,236)	18,794	(290,442)	4,127	(69,832)	(65,705)
Reconciliation of funds:							
Fund balances at 1 April 2024		2,886,927	3,375	2,890,302	2,882,800	73,207	2,956,007
Fund balances at 31 March 2025		2,577,691	22,169	2,599,860	2,886,927	3,375	2,890,302

The Statement of Financial Activities includes all gains and losses in the year and therefore a Statement of Total Recognised Gains and Losses has not been prepared

The notes on pages 22 - 40 form part of these consolidated financial statements

WOODLANDS HOSPICE CHARITABLE TRUST

CONSOLIDATED SUMMARY INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH 2025

	2025 £	2024 £
Total income	1,496,327	1,433,004
Total expenditure	1,783,681	1,544,610
	(287,354)	(111,606)
Net (losses)/gains on investments	(3,088)	45,901
Net expenditure for the year	(290,442)	(65,705)

The summary income and expenditure account is derived from the statement of financial activities on page 17 which together with the notes on pages 22 to 40 provides full information on the movements during the year on all funds of the charity.

WOODLANDS HOSPICE CHARITABLE TRUST

CONSOLIDATED BALANCE SHEET

AS AT 31 MARCH 2025

	Note	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	13		1,455,040		1,559,208
Investments	14		935,326		911,947
			2,390,366		2,471,155
Current assets					
Stock	15	7,826		4,755	
Debtors	16	90,214		91,184	
Cash at bank and in hand		262,998		492,038	
		361,038		587,977	
Creditors: amounts falling due within one year	17	(151,544)		(168,830)	
Net current assets			209,494		419,147
Total assets less current liabilities			2,599,860		2,890,302
Net assets			2,599,860		2,890,302
Funds					
Unrestricted	18		2,577,691		2,886,927
Restricted	19		22,169		3,375
Total funds			2,599,860		2,890,302

These financial statements were approved by the Board of Trustees and are signed on their behalf by:

MR B J BARTLETT BA Hons Dip Arch RIBA
Trustee (Chairman)

Date: 25 November 2025

Company Registration No: 03063721

The notes on pages 22 - 40 form part of these consolidated financial statements.

WOODLANDS HOSPICE CHARITABLE TRUST

CHARITABLE COMPANY BALANCE SHEET

AS AT 31 MARCH 2025

	Note	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	13		1,454,300		1,557,947
Investments	14		935,329		911,950
			2,389,629		2,469,897
Current assets					
Stock	15	4,238		2,148	
Debtors	16	108,117		138,924	
Cash at bank and in hand		193,918		394,841	
		306,273		535,913	
Creditors: amounts falling due within one year	17	(116,055)		(134,627)	
Net current assets			190,218		401,286
Total assets less current liabilities			2,579,847		2,871,183
Net assets			2,579,847		2,871,183
Funds					
Unrestricted	18		2,557,678		2,867,808
Restricted	19		22,169		3,375
Total funds			2,579,847		2,871,183

These financial statements were approved by the Board of Trustees and are signed on their behalf by:

MR B J BARTLETT BA Hons Dip Arch RIBA
Trustee (Chairman)

Date: 25 November 2025

Company Registration No: 03063721

The notes on page 22-40 form part of these consolidated financial statements.

WOODLANDS HOSPICE CHARITABLE TRUST

CONSOLIDATED CASH FLOW STATEMENT

YEAR ENDED 31 MARCH 2025

	2025		2024	
	£	£	£	£
CASH FLOWS FROM OPERATING ACTIVITIES				
Net expenditure for the year (as per the SOFA)	(290,442)		(65,705)	
Adjustments for:				
Realised (gains)/losses on investments	(46,441)		(9,753)	
Unrealised (gains)/losses on investments	49,529		(36,148)	
Depreciation of tangible fixed assets	130,109		131,024	
Bank interest receivable	(9,720)		(11,021)	
Dividend income from investments	(27,508)		(27,048)	
Increase/(decrease) in provisions	-		-	
(Increase)/decrease in stock	(3,078)		(1,710)	
(Increase)/decrease in debtors	9,486		39,370	
Increase/(decrease) in creditors	(38,517)		(116,420)	
Net cash (used in)/provided by operating activities		(226,582)		(97,411)
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchases of tangible fixed assets	(25,941)		(2,554)	
Bank interest receivable	9,720		11,021	
Income from other fixed asset investments	27,508		27,048	
Purchase of investments	(180,087)		(110,295)	
Proceeds from sale of investments	166,342		88,884	
Net cash (used in) investing activities		(2,458)		14,104
(DECREASE) IN CASH		(229,040)		(83,307)
CASH AT THE BEGINNING OF THE YEAR		492,038		575,345
CASH AT THE END OF THE YEAR		262,998		492,038

1. ACCOUNTING POLICIES

Company Information

Woodlands Hospice Charitable Trust is a private company limited by guarantee, incorporated in England and Wales. Its wholly owned subsidiary Woodlands Hospice Limited is a private company limited by shares incorporated in England and Wales (Company no: 03278425). The registered office of both the parent and subsidiary company is AUH Campus, Longmoor Lane, Liverpool, L9 7LA.

Basis of Accounting

The charity is a public benefit entity as defined by FRS 102.

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention modified to include the revaluation of financial investments to their market value. The principal accounting policies adopted are set out below.

Group Financial Statements

The consolidated financial statements incorporate the results of the charity and its wholly owned subsidiary Woodlands Hospice Limited on a line-by-line basis. A separate Statement of Financial Activities, and income and expenditure account, for the charity itself are not presented because the charity has taken advantage of the exemptions conferred by s408 of the Companies Act 2006. A summary of the financial performance of the charity can be found in Note 24.

Going Concern

The principal risks and uncertainties have been commented on in the Trustees Report. At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in the preparing the financial statements.

Income

Income from donations, grants and legacies are recognised when the charity has entitlement to the funds, when any performance conditions attached to the income have been met and it is probable that the income will be received and the amount can be measured reliably.

Grants which are to be used for specific purposes, as laid down by the donor, are treated as restricted funds. Expenditure that meets the restricted criteria is charged to the fund. Deferred income includes amounts received in advance of work to be undertaken.

1. ACCOUNTING POLICIES (continued)

Income (continued)

Grants, including those received from government agencies, are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received. They are recognised using the performance model. A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable.

Income from commercial trading operations represents shop sales of goods, excluding value added tax, and income from the sale of lottery tickets.

Donated goods for resale are not recognised as incoming resources on the Statement of Financial Activities on receipt of an item, as it is impractical and not a cost effective use of resources. Instead the value of the donated goods is recognised as income when sold.

In accordance with the SORP (FRS102), the general volunteer time is not recognised on the Statement of Financial Activities. Refer to the Trustee's annual report for more information on their contribution.

Interest Receivable

Interest on funds held on deposit is included when receivable by the charity, and the amount can be measured reliably; this is normally upon notification of the interest paid or payable by the bank.

Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT that is not recoverable.

The cost of functions which support more than one of the charity's activities have been allocated to those activities to give a full cost of an activity. Management salaries, payroll costs and legal fees have been allocated to activities based on the size of the expense incurred, as this is in line with time spent. Depreciation has been allocated to the activities for which the depreciated assets are used.

Fund Accounting

Funds held by the charity are either:

- Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.
- Designated funds – these are funds set aside out of unrestricted general funds for specific purposes.
- Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for a particular restricted purpose.

1. ACCOUNTING POLICIES (continued)

Tangible Fixed Assets and Depreciation

Tangible fixed assets are held at cost or valuation less depreciation. The costs of minor additions, being those below £250, are not capitalised.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer equipment	- 33% straight line
Fixtures and fittings	- 25% straight line
Furniture and equipment	- 25% straight line
Leasehold buildings	- Over the remaining lease term

Stock

Stock comprises bought in goods for resale and is stated at the lower of cost or net realisable value. For donated goods see the accounting policy on income.

Financial Instruments

The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at the amount receivable or payable. Investments are held at fair value.

Investments

Listed investments are held at fair value, which is the market value as at the balance sheet date with any realised or unrealised gains or losses being recognised within the Statement of Financial Activities.

The investment in the subsidiary company, Woodlands Hospice Limited, is held at cost within the company balance sheet.

Debtors

Debtors are basic financial assets and are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand and deposits held with banks. It also includes cash held with the investment portfolio in order to meet short term cash commitments such as the purchase of shares as they fall due.

Leases

Rentals payable under operating leases are charged against income on a straight-line basis over the period of the lease.

1. ACCOUNTING POLICIES (continued)

Pension Costs

The company pays into three separate schemes:

On 1 April 2021, the clinical and medical staff were TUPED to Liverpool University Hospital Foundation Trust (LUHFT) and the charity no longer contributes to the NHS Superannuation Scheme..

The charity also contributes to a separate defined contribution pension scheme for non NHS employees and the contribution is disclosed in Note 11. The assets of the scheme are held in an independently administered fund. The company also contributes to the government's NEST pension scheme for fixed term workers, which is also a defined contribution scheme.

The cost of the employer pension contributions to the NHS Superannuation and other scheme is charged to the Statement of Financial Activities. The pension costs have been allocated according to the activity the employee undertakes. The costs of the activities are allocated between restricted or unrestricted according to how the funding for the activity is received.

Employee costs

The costs of short-term employee benefits are recognised as a liability and an expense.

Where material, the cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Where material, termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2. INCOME FROM DONATIONS, LEGACIES AND GRANTS

	Unrestricted Funds	Restricted funds	Total Funds 2025
	£	£	£
Donations, events, and grants	626,826	4,554	631,380
Legacies	102,868	-	102,868
	729,694	4,554	734,248

	Unrestricted Funds	Restricted funds	Total Funds 2024
	£	£	£
Donations, events, and grants	574,803	5,674	580,477
Legacies	99,253	-	99,253
	674,056	5,674	679,730

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted funds	Total Funds 2025
	£	£	£
Family support services	-	27,701	27,701
Hospice UK capital grant	-	20,867	20,867
National Lottery grant	-	19,100	19,100
Catering and housekeeping services recharged	81,364	-	81,364
	81,364	67,668	149,032

	Unrestricted Funds	Restricted Funds	Total Funds 2024
	£	£	£
Family support services	-	72,530	72,530
Tesco grant	1,500	-	1,500
Catering and housekeeping services recharged	81,614	-	81,614
	83,114	72,530	155,644

4. INCOME FROM OTHER TRADING ACTIVITIES

	2025	2024
	£	£
Lottery	137,965	157,473
Charity shops	383,501	280,234
	521,466	437,707

5. INVESTMENT INCOME

	2025	2024
	£	£
Dividends received	27,508	27,048

6. OTHER INCOME

	2025	2024
	£	£
Catering services	54,353	40,692
Sundry income	-	81,162
Bank interest receivable	9,720	11,021
	64,073	132,875

7. EXPENDITURE ON RAISING FUNDS

Activity	Direct Cost of Activity	Support Costs	Total Costs 2025
	£	£	£
Fundraising and publicity:			
Appeals costs	67,918	21,565	89,483
Fundraising salaries	253,122	71,792	324,914
Investment management fee	8,117	-	8,117
	329,157	93,357	422,514
Commercial trading operations:			
Lottery expenditure	71,651	16,478	88,129
Charity shops expenditure	270,605	58,589	329,194
	342,256	75,067	417,323
	671,413	168,424	839,837

Activity	Direct Cost of Activity	Support Costs	Total Costs 2024
	£	£	£
Fundraising and publicity:			
Appeals costs	64,929	23,886	88,815
Fundraising salaries	177,987	44,732	222,719
Investment management fee	6,866	-	6,866
	249,782	68,618	318,400
Commercial trading operations:			
Lottery expenditure	90,256	18,079	108,335
Charity shops expenditure	199,593	39,865	239,458
	289,849	57,944	347,793
	539,631	126,562	666,193

Expenditure on raising funds was £839,837 (2024: £666,193) of which all was unrestricted.

8. EXPENDITURE ON CHARITABLE ACTIVITIES

	Direct Cost of activity	Support Costs	Total Costs 2025
	£	£	£
Charitable activity:			
In-patient bedded unit	340,297	188,686	528,983
Family support services	244,387	68,077	312,464
Catering services	80,088	22,309	102,397
	664,772	279,072	943,844

	Direct Cost of activity	Support Costs	Total Costs 2024
	£	£	£
Charitable activity:			
In-patient bedded unit	319,117	175,204	494,321
Family support services	235,460	61,339	296,799
Catering services	70,133	17,164	87,297
	624,710	253,707	878,417

Expenditure on charitable activities was £943,844 (2024: £878,417) of which £911,283 (2024: £730,381) was unrestricted, and £32,561 (2024 £148,036) was restricted.

9. ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

	General Support	Governance Function	Total Costs 2025
	£	£	£
Depreciation	130,109	-	130,109
Management salaries	228,922	-	228,922
Audit fees	-	9,600	9,600
Payroll & other costs	50,404	-	50,404
Insurance & legal fees	28,463	-	28,463
	437,898	9,600	447,498

	General Support	Governance Function	Total Costs 2024
	£	£	£
Depreciation	131,024	-	131,024
Management salaries	208,514	-	208,514
Audit fees	-	9,250	9,250
Payroll & other costs	5,360	-	5,360
Insurance & legal fees	26,121	-	26,121
	371,019	9,250	380,269

10. TAXATION

Corporation Tax has not been chargeable to the group or company for the year to 31st March 2025. The trading subsidiary has tax losses carried forward of £5,130 (2024: £7,944).

11. EMPLOYEE COSTS

The aggregate payroll costs were:	2025	2024
	£	£
Wages and salaries	963,546	843,510
Social security costs	82,570	71,515
Defined contribution scheme	61,099	55,517
	1,107,215	970,542

Particulars of employees:

The average number of staff employed by the charity and the group during the financial year:	2025 No	2024 No
Number of charitable service staff	21	21
Number of administrative staff	10	9
Number of fundraising staff	12	10
	43	40

Numbers of employees who received remuneration in excess of £60,000 per annum are listed below:

	GROUP		COMPANY	
	2025	2024	2025	2024
£70,000 - £79,999	1	1	1	1

Neither the Trustees nor any other person connected with them have received any remuneration during the year.

The Trustees were not reimbursed for expenses during the year (2024: £Nil).

The key management personnel of the group comprise the Trustees, chief executive officer and senior management. The total amount of employee benefits received by the key management personnel of the group were £150,798 (2024: £143,498).

12. MOVEMENT IN TOTAL FUNDS FOR THE YEAR

This is stated after charging:

	2025 £	2024 £
Depreciation	130,109	131,024
Fees payable to the charity's auditors for:		
• the audit of the charity's annual financial statements	5,350	5,000
• the audit of the charity's subsidiary	3,000	3,000
• other accounting services	1,250	1,250
	9,600	9,250

13. TANGIBLE FIXED ASSETS

GROUP:	Fixtures, Fittings & Computers £	Motor Vehicles £	Short Leasehold Buildings £	Furniture & Equipment £	Total £
COST					
At 1 April 2024	277,772	3,500	3,305,699	239,741	3,826,712
Additions	25,221	-	-	720	25,941
Disposals	-	-	-	-	-
At 31 March 2025	302,993	3,500	3,305,699	240,461	3,852,653
DEPRECIATION					
At 1 April 2024	268,688	3,499	1,771,939	223,378	2,267,504
Charge for the year	13,195	-	109,691	7,223	130,109
Eliminated on Disposals	-	-	-	-	-
At 31 March 2025	281,883	3,499	1,881,630	230,601	2,397,613
NET BOOK VALUE					
At 31 March 2025	21,110	1	1,424,069	9,860	1,455,040
At 31 March 2024	9,084	1	1,533,760	16,363	1,559,208

COMPANY:	Fixtures, Fittings & Computers £	Short Leasehold Buildings £	Furniture & Equipment £	Total £
COST				
At 1 April 2024	263,191	3,284,586	239,741	3,787,518
Additions	25,221	-	720	25,941
Disposals	-	-	-	-
At 31 March 2025	288,412	3,284,586	240,461	3,813,459
DEPRECIATION				
At 1 April 2024	254,959	1,751,234	223,378	2,229,571
Charge for the year	12,840	109,525	7,223	129,588
Eliminated on Disposals				
At 31 March 2025	267,799	1,860,759	230,601	2,359,159
NET BOOK VALUE				
At 31 March 2025	20,613	1,423,827	9,860	1,454,300
At 31 March 2024	8,232	1,533,352	16,363	1,557,947

14. INVESTMENTS

GROUP:

Listed investment portfolio:			2025 £		2024 £
Market value as at 1 April 2024			911,947		843,500
Additions at cost			180,087		110,295
Disposal proceeds at market value			(166,342)		(88,884)
Net gain/(loss) in market value	Realised	46,441		9,753	
	Unrealised	(49,529)		36,148	
			(3,088)		45,901
Market value as at 31 March 2025			922,604		910,812
Cash held in portfolio			12,722		1,135
			935,326		911,947

The historical cost of the investments as at 31 March 2025 was £886,786 (2024: £826,731).

COMPANY:

	2025 £	2024 £
Portfolio as above	935,326	911,947
Investment in subsidiary company	3	3
	935,329	911,950

The charity has an investment of £3 in its wholly owned subsidiary Woodlands Hospice Limited (WHL), which is incorporated in England & Wales (Company No: 03278425).

WHL operates charity shops and the hospice lottery to help support its parent company. During the year, WHL transferred £176,000 (2024: £144,000) under the terms of a profit shedding agreement.

The summary financial position and performance of the subsidiary alone is:

	2025 £	2024 £
Turnover	521,465	437,707
Expenditure	521,777	438,550
Bank interest received	1,206	1,363
Profit after covenant	894	520
Gross assets	103,797	122,850
Liabilities	83,777	103,724
Net assets	20,020	19,126

15. STOCK

	GROUP		COMPANY	
	2025	2024	2025	2024
	£	£	£	£
Goods bought for resale	7,826	4,755	4,238	2,148

16. DEBTORS

	GROUP		COMPANY	
	2025	2024	2025	2024
	£	£	£	£
Trade debtors	15,059	6,279	13,371	5,279
Prepayments	52,017	30,843	35,042	23,226
Other debtors	23,138	54,062	11,420	40,894
Amount owed by subsidiary	-	-	48,284	69,525
	90,214	91,184	108,117	138,924

17. CREDITORS: Amounts falling due within one year

	GROUP		COMPANY	
	2025	2024	2025	2024
	£	£	£	£
Trade creditors	38,771	34,309	32,662	25,638
Accruals	50,634	57,549	38,206	49,197
Deferred income	16,955	17,183	-	-
Taxation and social security	21,343	29,331	21,343	29,331
Other creditors	23,841	30,458	23,841	30,458
Amounts owed to subsidiary	-	-	3	3
	151,544	168,830	116,055	134,627

Deferred income

	GROUP		COMPANY	
	2025	2024	2025	2024
	£	£	£	£
Balance brought forward	17,183	19,127	-	-
Release of deferred income	(228)	(1,944)	-	-
Balance carried forward	16,955	17,183	-	-

Deferred income relates to the lottery membership subscriptions within the trading company.

18. UNRESTRICTED FUNDS

	GROUP 2025 £	COMPANY 2025 £
Balance at 1 April 2024	2,886,927	2,867,808
Incoming resources	1,424,105	1,077,433
Resources expended	(1,751,120)	(1,405,342)
Losses on investments	(3,088)	(3,088)
Transfer from restricted reserves	20,867	20,867
Balance at 31 March 2025	2,577,691	2,557,678

	GROUP 2024 £	COMPANY 2024 £
Balance at 1 April 2023	2,882,800	2,864,201
Incoming resources	1,354,800	1,059,730
Resources expended	(1,396,574)	(1,102,024)
Gains on investments	45,901	45,901
Balance at 31 March 2024	2,886,927	2,867,808

19. RESTRICTED FUNDS

GROUP AND COMPANY:

	Balance as at 1 April 2024 £	Incoming Resources £	Resources Expended £	Transfer (to) / from unrestricted fund £	Balance as at 31 March 2025 £
Family support services	-	27,701	(27,701)	-	-
Equipment fund- donations	3,375	-	(3,375)	-	-
Hospice UK capital grant	-	20,867	-	(20,867)	-
The National Lottery	-	19,100	-	-	19,100
Other restricted funds	-	4,554	(1,485)	-	3,069
	3,375	72,222	(32,561)	(20,867)	22,169

	Balance as at 1 April 2023 £	Incoming Resources £	Resources Expended £	Transfer (to) / from unrestricted fund £	Balance as at 31 March 2024 £
Family support services	-	72,530	(72,530)	-	-
Equipment fund- donations	9,326	5,674	(11,625)	-	3,375
Equipment fund - grants	17,514	-	(17,514)	-	-
The National Lottery	10,000	-	(10,000)		-
Other restricted funds	36,367	-	(36,367)	-	-
	73,207	78,204	(148,036)	-	3,375

19. RESTRICTED FUNDS *(continued)*

Family Support Services
Grant received from South Sefton CCG to contribute to the cost of family support services for South Sefton residents.

Equipment Fund, Hospice UK Capital Fund and National Lottery Fund
This includes grants from various charitable trusts, Hospice UK, the National Lottery and individuals for specific items of equipment and furniture to be used either for the benefit of patients or staff. Where funds are expended on capital items the fund is appropriately reduced by a transfer equivalent to the capital cost.

Other restricted funds
This includes various grants and donations from individuals and entities for various specific purposes which have not been expended at the year end.

20. ANALYSIS OF NET ASSETS (between restricted and unrestricted funds)

	Tangible fixed assets	Investments	Other net assets	Total 2025
	£	£	£	£
Restricted Funds	-	-	22,169	22,169
Unrestricted Funds	1,455,040	935,326	187,325	2,577,691
	1,455,040	935,326	209,494	2,599,860

	Tangible fixed assets	Investments	Other net assets	Total 2024
	£	£	£	£
Restricted Funds	-	-	3,375	3,375
Unrestricted Funds	1,559,208	911,947	415,772	2,886,927
	1,559,208	911,947	419,147	2,890,302

21. COMMITMENTS UNDER OPERATING LEASES

At 31st March 2025 the group and company had future minimum payments under non-cancellable operating leases as follows:

GROUP:	2025	2024
	£	£
In one year or less	77,747	53,537
In more than one year, but not more than 5 years	119,742	114,982
	197,489	168,519

COMPANY:	2025	2024
	£	£
In one year or less	8,667	10,280
In more than one year, but not more than 5 years	20,033	28,701
	28,700	38,981

22. RELATED PARTY TRANSACTIONS

There are no related party transactions in the current or prior year that require disclosure.

23. GUARANTEE

The charitable company is limited by guarantee and has no share capital. The members' liability is restricted to £1 in accordance with the Memorandum and Articles of Association.

24. RESULTS OF THE COMPANY

The consolidated statement of financial activities includes the results of the charity's wholly owned subsidiary, Woodlands Hospice Limited, which operates the hospice lottery and charity shops.

The summary financial performance of the charity alone is:

	Total Funds 2025 £	Total Funds 2024 £
Income from:		
Donations and legacies	734,248	679,730
Payments from subsidiaries	176,000	144,000
Charitable activities	149,032	155,644
Interest receivable	8,514	9,658
Investment income	27,508	27,048
Other income	54,353	121,854
Total Income	1,149,655	1,137,934
Expenditure on:		
Raising funds	494,060	376,344
Charitable activities	943,843	873,716
Total Expenditure	1,437,903	1,250,060
Net (losses)/gains on investments	(3,088)	45,901
Net movement in funds	(291,336)	(66,225)
Reconciliation of funds:		
Total funds brought forward	2,871,183	2,937,408
Total funds carried forward	**2,579,847**	**2,871,183**
Represented by:		
Restricted funds	22,169	3,375
Unrestricted funds	2,557,678	2,867,808
	2,579,847	**2,871,183**

WOODLANDS HOSPICE CHARITABLE TRUST

England & Wales - Charity number 1048934

Accounts

Company No 03063721
Charity No 1048934

WOODLANDS HOSPICE CHARITABLE TRUST

CONSOLIDATED FINANCIAL STATEMENTS
FOR YEAR ENDED 31 MARCH 2024

WOODLANDS HOSPICE CHARITABLE TRUST

CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2024

C O N T E N T S

	Page
Company information	1
Trustees annual report	2 – 12
Independent auditors' report to the members and Trustees	13 – 16
Consolidated statement of financial activities	17
Summary income and expenditure account	18
Consolidated balance sheet	19
Charitable company balance sheet	20
Consolidated cash flow statement	21
Notes to the consolidated financial statements	22 - 40

WOODLANDS HOSPICE CHARITABLE TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

Company Registration No.	03063721
Charity Registration No.	1048934
Registered Office	AUH Campus Longmoor Lane Liverpool L9 7LA
Directors and Trustees	B. Bartlett BA Hons Dip Arch RIBA (Chairman) C. J. Hudson (Vice Chairman) C. Walthew (Treasurer) Dr C. M. Hubbert MRCGP DRCOG C. Brennand FCA A. Johnson R. Lee S. Wooliscroft C. Xi
Company Secretary	R. C. Johnston
Auditors	Lonsdale & Marsh 509-510 Cotton Exchange Bixteth Street Liverpool L3 9LQ
Solicitors	Hill Dickinson No 1 St Pauls Square Liverpool L3 9SJ
Bankers	National Westminster Bank Plc Corner Longmoor Lane and Cedar Road Liverpool L9 0EG
Investment Managers	Investec Wealth & Investment (UK) Port of Liverpool Building Pier Head Liverpool L3 1NW

WOODLANDS HOSPICE CHARITABLE TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

The Trustees present their report and the financial statements of the charity for the year ended 31 March 2024.

The company information set out on page 1 forms part of this report. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the Charities Act 2011, Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK Republic of Ireland (FRS 102) and with the company's Memorandum and Articles of Association.

INTRODUCTION

The incorporated charity is governed by the Memorandum and Articles of Association. The first members of the council of management were appointed trustees of Woodlands Hospice Charitable Trust under the terms of a Trust Deed dated 6 July 1992.

LEGAL STATUS

The charity, which was incorporated on 1 June 1995, is limited by guarantee whereby each member of the company undertakes to contribute such amount as may be required, not exceeding £1, to the company's assets if it should be wound up while he/she is a member; or within one year after he/she ceases to be a member, for payment of the company's debts and liabilities contracted before he/she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.

PURPOSE and PUBLIC BENEFIT

The purpose of Woodlands Hospice is to promote and deliver a specialist palliative care service to the residents of North Liverpool, South Sefton, and Kirkby in Knowsley who are living with a life limiting illness through the establishment and maintenance of hospice facilities.

The direct public benefits that flow from this purpose are :- (i) Improving the quality of life of those living with life limiting illnesses, (ii) Reduction in hospital admissions of those who could benefit from hospice care, (iii) Emotional and psychological support for patients and their families, (iv) Education and training of other local organisations caring for those with end of life care needs (v) Allowing patients to die in their preferred place of care, (vi) Enhancing and retaining independence for those living with a life limiting illness.

These benefits can be evidenced through the feedback received from patients and family's satisfaction surveys, positive feedback received from Trustee visits and the Key Performance Indicators reported to Trustees, senior staff and commissioners.

There is no private benefit flowing from the organisation. Beneficiaries of Woodlands Hospice are people living with a life limiting illness and their families living in the local or wider area.

The Trustees have complied with a duty in Section 4 of the Companies Act 2006 and confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

WOODLANDS HOSPICE CHARITABLE TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

ORGANISATION

A Board of Trustees comprising twelve members (three current vacancies carried in year) administers the charity. New Trustee appointments are recommended by the Nominations Committee and approved by the Board. A full induction programme is provided for all new Trustees to ensure that they are aware of the charity's objects, strategy and activities and their responsibilities as Trustees.

The Board has established formally constituted sub-committees, each with specific terms of reference and functions, delegated by the Board and with a Trustee as Chair. The established committees are Personnel, Finance (which overviews Income Generation), Patient and Family Services Governance, Governance (which overviews the staff - led Health and Safety Committee) and the Investment and Reserves sub-committee. There is an additional Capital Projects sub-committee which is chaired by a Trustee to keep pace with any capital projects or planning. These committees meet on a regular scheduled basis with at least three meetings held each year for each committee. Full minutes of all committee meetings are submitted to the Board meetings held every three months.

The Trustees delegate the day-to-day management of the hospice to the Chief Executive, Mr Robert Johnston. Mr Johnston works closely with the Executive Management Team. Day to day decisions are taken within individual teams, with managers where appropriate, and escalated to the Executive Management Team if they impact on the wider organisation.

The Chief Executive's salary is based on benchmarking against other hospices. These are recommended by the Trustee led Personnel Committee, supported by the Trustee led Finance Committee and approved by the Board of Trustees.

CONSTITUTION

The Woodlands Hospice Charitable Trust was established as a Charitable Trust by a Trust Deed dated 6 July 1992 under registered number 1048934.

The Trust was wound down under the terms and conditions of the Trust Deed on 31 December 1995 and at that date the assets of the Trust were donated to Woodlands Hospice Charitable Trust Limited. The company was incorporated on 1 June 1995 under the Companies Act 1985 as a private company limited by guarantee under company number 03063721.

PRINCIPAL ACTIVITY

The principal activity of the company during the year was to deliver a specialised palliative care service to local people and their families, through collaboration with LUHFT and Merseycare.

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

Inpatient bed occupancy has maintained very high levels throughout the year with increases in outpatients, ambulatory patients and their support from Patient and Family Services, it's very much a hospice working at capacity.

WOODLANDS HOSPICE CHARITABLE TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2024

STRATEGIC REPORT

Woodlands Hospice Charitable Trust in Liverpool plays a crucial role in providing palliative care services to patients with life-limiting illnesses. The Trustees' Annual Report of Woodlands Hospice provides a comprehensive overview of the organisation's financial performance, achievements, challenges, and strategic direction for the future. This report reflects the commitment and dedication of the Trustees, staff, volunteers, and donors in supporting the charity's mission;

Together, with our collaborators, we aim to support and empower our community, providing them with exceptional treatment and care, allowing them to maintain a sense of normality for as long as possible.

The Woodlands Hospice Charitable Trust's annual report for the year ending in March 2024 provides insights into the operations and services offered by the charity. It includes detailed information on patient and family services, support services, volunteer services, and income generation activities. Through this report, the Trustees aim to transparently communicate the impact of their work and the utilisation of resources to meet the needs of the community we aim to serve.

One of the significant aspects covered in the Trustees' Annual Report is the financial performance of Woodlands Hospice. The report includes detailed consolidated financial statements, which outline the incoming resources, expenditure, assets, and liabilities of the organisation. This financial transparency is essential in building trust with our stakeholders, including donors, funders, delivery partners and regulatory bodies.

Furthermore, the Trustees' Annual Report highlights the challenges and opportunities faced by Woodlands Hospice in delivering palliative care services. These challenges may include funding constraints, staffing issues, regulatory changes, and the increasing demand for palliative care in the community. By addressing these challenges in the annual report, the Trustees demonstrate their awareness of the operational environment and their commitment to overcoming obstacles to continue providing high-quality care.

Moreover, our Trustees' Annual Report serves as a platform to recognise the contributions of staff, volunteers, and donors to the success of Woodlands Hospice. It acknowledges their dedication, hard work, and generosity in supporting the charity's mission. By expressing gratitude and appreciation in the report, the Trustees reinforce a culture of recognition and inclusivity within the organisation.

In addition to reviewing past performance and achievements, the Trustees' Annual Report outlines the strategic direction and goals for the future. This forward-looking approach is essential in ensuring the long-term sustainability and relevance of Woodlands Hospice. By setting clear objectives and priorities, the Trustees provide a roadmap for the organisation's growth and development in the coming years.

Woodlands Hospice's Trustees' Annual Report also plays a crucial role in accountability and governance. By disclosing information on governance structures, decision-making processes, and regulatory compliance, the report assures stakeholders of the charity's commitment to ethical practices and transparency. This accountability fosters trust and confidence in the organisation's leadership and operations.

In conclusion, the Trustees' Annual Report of Woodlands Hospice in Liverpool is a comprehensive document that reflects the organisation's commitment to excellence, transparency, and accountability in delivering palliative care services. Through this report, the Trustees communicate their achievements, challenges, and future plans, while also recognising the contributions of stakeholders. The annual report not only serves as a tool for governance and accountability but also as a platform for sharing best practices and driving continuous improvement in the palliative care sector.

Governance

Maintaining good governance is essential for the Woodlands Hospice Charitable Group to operate effectively, ethically, and transparently. Good governance ensures that the charity fulfils its legal and ethical obligations, acts in the best interests of its beneficiaries and maintains the trust and confidence of stakeholders. Here are some key practices that Woodlands Hospice Charitable Group employs to maintain good governance:

1. Compliance with Legal and Regulatory Requirements

The charity complies with the legal and regulatory framework set out by the Charity Commission and Companies House. This includes adhering to charity law, filing annual reports and accounts, and meeting reporting requirements. The charity also complies with relevant legislation, such as data protection laws, employment laws and health and safety regulations.

2. Effective Trusteeship

Woodlands Trustee's play a crucial role in governing and overseeing the activities of the charity. Trustees are responsible for setting the charity's strategic direction, ensuring compliance with legal requirements, and safeguarding the charity's assets. Effective trusteeship involves recruiting trustees with diverse skills and experience, providing training and support for trustees, and fostering a culture of transparency and accountability at board level. The board has matured in to a highly effective and engaged group of highly skilled professionals covering all the keys areas.

3. Clear Governance Structures

We have established clear governance structures to define roles, responsibilities, and decision-making processes within the organisation. This includes the establishment of a board of trustees, sub committees, and task and finish groups. The board activity is supplemented with an executive group of managers chaired by the Chief Executive to drive the operations and also to create governance documents, to outline the charity's purpose, governance arrangements and operating procedures.

4. Risk Management

The charity has robust risk management processes to identify, assess, and mitigate risks that may impact the charity's operations and objectives. This includes conducting risk assessments, developing risk management policies, and monitoring and reviewing risks on an ongoing basis. Effective risk management helps the charity to anticipate and address potential challenges proactively.

5. Financial Management and Transparency

We maintain sound fiscal management practices to ensure the responsible stewardship of funds and resources. This includes preparing annual budgets, financial reports, and accounts in accordance with accounting standards. Furthermore, we also disclose financial information to our stakeholders such as donors, funders, and regulators to demonstrate transparency and accountability in our financial affairs.

6. Ethical Fundraising Practices

The charity adheres to ethical fundraising practices to maintain the trust and confidence of donors and the public. This includes complying with the Fundraising Code of Practice, ensuring that fundraising activities are conducted in a transparent and respectful manner, protecting the privacy and rights of donors and furthermore, we disclose information about how funds are raised and used to donors and the public.

7. Impact Measurement and Evaluation

We are increasing our focus on measuring and evaluating the impact to assess the effectiveness of our programs and services. This involves setting clear objectives, collecting data on outcomes and outputs, and using evaluation findings to inform decision-making and improve service delivery. By demonstrating their impact we continue to build credibility and trust with stakeholders.

8. Continuous Learning and Improvement

As a professional organisation we prioritise continuous learning and improvement to enhance our governance practices and organisational performance. This may involve conducting governance reviews, seeking feedback from stakeholders, participating in training and development opportunities, and staying informed about emerging trends and best practices in the charity sector. By fostering a culture of learning and improvement, we've been able to adapt to changing circumstances and strengthen our governance practices over time.

By implementing these key practices, we've continuously improved our governance, upheld our values and mission, and ensured the effective and sustainable delivery of services to our beneficiaries. Good governance is essential for building trust, accountability, and credibility within our sector and for fulfilling our charitable purposes for which we were established.

Fundraising

Woodlands Hospice like many hospices faces funding constraints. To address these challenges and ensure the sustainability of our palliative care services, the charity employs various strategies and initiatives. Here are some ways in which Woodlands Hospice addresses funding constraints:

1. Diversification of Income Sources

Woodlands Hospice recognises the importance of diversifying its income sources to reduce reliance on a single funding stream. The charity actively seeks funding from a variety of sources, including government grants, donations from individuals and corporate partners, fundraising events, and legacy gifts. By diversifying its income streams, Woodlands Hospice can mitigate the impact of fluctuations in funding from any one source.

2. Fundraising Events and Campaigns

Woodlands Hospice organises fundraising events and campaigns throughout the year to raise awareness about its services and generate financial support. These events may include charity walks, sponsored runs, gala dinners, and online fundraising campaigns. By engaging with the community and encouraging participation in fundraising activities, Woodlands Hospice can continue to attract new donors and supporters to contribute to its funding needs.

3. Grant Applications and Partnerships

Woodlands Hospice actively seeks grants from government agencies, charitable foundations, and other funding bodies to support its programs and services. The charity has collaborated with partner organisations to apply for grants that align with its mission and objectives. By leveraging partnerships and grant opportunities, Woodlands Hospice can access additional funding sources to supplement its budget and expand its services.

4. Donor Stewardship and Relationship Building

Woodlands Hospice places a strong emphasis on donor stewardship and building long-term relationships with supporters. The charity acknowledges and appreciates the contributions of donors through personalised communications, donor recognition events, and updates on the impact of their donations. By cultivating strong relationships with donors, Woodlands Hospice fosters loyalty and continued support for its funding needs.

5. Efficiency and Cost Management

Woodlands Hospice continuously evaluates its operational efficiency and cost management practices to maximise the impact of its funding. The charity may implement cost-saving measures, streamline processes, and optimise resource allocation to ensure that funds are used effectively to support patient care and services. By maintaining financial prudence and accountability, Woodlands Hospice makes the most of its available resources.

6. Legacy Giving and Planned Giving Programs

Woodlands Hospice encourages supporters to consider legacy giving and planned giving as a way to support the charity in the long term. Legacy giving involves leaving a gift in one's will to the charity, while planned giving may include donations of assets. By promoting legacy and planned giving programs, Woodlands Hospice can secure future funding and build a sustainable financial foundation for its operations.

7. Limited Company Activities

There's a real ambition to open more shops with one in Maghull opened this year and a further three planned. The shops bring in much needed revenue and also serve to inform the community about their local hospice.

Overall, Woodlands Hospice employs a multi-faceted approach to address funding constraints and ensure the continued provision of high-quality palliative care services to patients and their families. By diversifying income sources, increasing the shop portfolio and managing costs efficiently Woodlands Hospice demonstrates its commitment to financial sustainability and resilience.

With a clear vison, mission, values and plans the team demonstrates consistently critical qualities of accountability, empathy, fortitude, foresight, selflessness, and integrity.

Future developments

The financial year 2024/25 will see the completion of the work around the building to improve the experience of everyone who attends the hospice. Furthermore, after much investigation and consideration this year will see the first large scale concerted effort to fix the longstanding roof issues.

Further investment into the fundraising capability will see two new posts specifically to increase Community and Corporate fundraising with a concerted effort to fill the vacant Grants Manager position with someone skilled and experienced to lead this important area.

The charity shop numbers increased by going back to Maghull with a totally different model to the one we previously had there, which has proven to be fruitful.

The hospice will continue to deliver services to meet the ongoing needs of our patients and their families. The robust governance structures in place will ensure continuing high standards of quality and safety together with adherence and compliance to regulatory requirements.

There are no immediate plans to change the constitution of the Trustee Board as it works exceptionally well.

Patient and Family Services

Patient and Family services have the specialist skills to provide personalised and compassionate care that significantly contributes to the building of trust with patients which can make the difference between a patient choosing to seek support, or not. Creating an environment where patients feel comfortable and supported has a profound positive impact.

A notable accomplishment from this year has been the successful implementation of the drop-in group which has had a positive impact by empowering patients.

The team are proud of their partnership with Vauxhall Law Centre who are an integrated part of the team holding specialist advice clinics at the hospice.

The pandemic has had an enormous impact on people's well-being, and the hospice has seen an increase in referrals and complexity. Patient and Family Services have been creative with the limited resources. More volunteers have been recruited into the Patient and Family Services Team, providing training, mentorship and supervision whilst developing new roles to meet challenges and unmet need.

Patient experience has been enhanced with the introduction of Woodlands Hospice tipple trolley facilitated by trained volunteers.

The Team will continue to focus on our mission and demonstrate our values in providing excellent compassionate therapeutic support.

Quality and Improvement

Each year every department has been busy adding or updating policies to better reflect the present compliance environment with agreement from the respective sub-committee.

Facilities and Infrastructure

The IPU has had a complete refresh, included in this are all the rooms and many of the offices and corridors. Work continues across the site to improve everything from lighting and heating to the gardens.

Patient Information Systems/Data Collection and Reporting

Continued development of impact reporting to include outcome measures that demonstrate the difference made, through audits undertaken with organisational partners and service users.

It is ensured that the organisation meets the standards measured by the NHS Data Security and Protection Toolkit and LUHFT Infection Prevention Controls.

Careful consideration has been given to compliance with General Data Protection Regulations (GDPR) across the organisation.

Senior members of staff hold the positions of Senior Information Risk Owner and Caldicott Guardians.

Human Resources

The Trustees, the workforce and the volunteers have consolidated in to a stable and highly effective group of people aligned to deliver the ambitions of the charity. Motivation and morale are judged to be high across the group with a new positive 'can do' culture embedded within our people.

We maintain high levels of participation in the e-Learning platform which is enabling more modules of high-quality training to be delivered, whilst encouraging attendance on courses to achieve nationally recognised CPD qualifications. HR has increasingly supported the CEO on culture change and performance improvement journey.

The People HR app is fully installed and supports holidays and is used to enable staff to receive messages regarding the hospice. This app is increasingly becoming a place of truth for employees with more documents such as policies being uploaded to it. Procedures, processes and paperwork for HR continue to be reviewed and updated along with the handbook for volunteers and salaried staff.

Volunteers

Our strategy for the recruitment training and retention of volunteers has gone well with new volunteers recruited to all aspects of the charity.

Our volunteers are a remarkable group of people who are talented, committed and enthusiastic and without whom the charity could not function.

External Relationships and Collaborations

Throughout the year the charity has continued to work in collaboration with clinical and managerial colleagues in LUHFT and Merseycare. As well as other hospices in the region in order to support each other. We have continued to work collaboratively with other providers in the best interest of Woodlands patients and service users.

We have been promoting the work of the charity to improve people's understanding of hospice care and the services provided.

Finance Department

This department has come through a lengthy development process, from improving cash handling to making all heads of department, financial managers who can readily understand financial information whilst on a journey to be more effective budget holders.

Marketing and Communications

This department plays an integral role across all department with a focus on support for fundraising and building our brand across our area. We are visible on all known mainstream platforms and much of our design work is undertaken in house.

Overall Result

The final position for the Woodlands Hospice Charitable Group, prior to gains on investments, was a loss of £112k (2022/23: gain of £2k).

To this loss is deducted the gain in value of investments amounting to £46k (2022/23: loss of £64k).

This results in an overall decrease in reserves of £66k (2022/23 decrease of £62k).

Reserves and Investment Policies

A Task and Finish Group has been convened to explore both our reserves and investment practices and modernise the policy environment. The Group has met regularly and invited specialists to address both the Task and Finish Group and the Board. Both policies are presently being re-written.

The objectives of the investment policy, as documented by the Trustees, is for the funds held in the portfolio to provide an above market average income from the surplus capital of the charity, and to achieve a balanced return from income and capital growth. The investment policy of the Trustees documents a medium level of risk for the portfolio.

Whilst the Trustees do consider the ethical implications of the investments held in the portfolio by placing restrictions on direct investments in entities that may be in conflict with the charitable objects of the hospice, they do understand that by using a collective approach it is impossible to avoid some sectors.

The current reserves policy of the Woodlands Hospice Charitable Group is that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to approximately ten months of customary annual expenditure, being approximately £1m. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Principal Risks and Uncertainties

The Board of Trustees reviewed and identified the major risks and uncertainties that had the potential to impact the hospice. These were ongoing financial uncertainty and the necessary repairs to the roof.

TRUSTEES' RESPONSIBILITIES

The Trustees, who are also the directors of Woodlands Hospice Charitable Trust for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of accounts may differ from legislation in other jurisdictions.

THE TRUSTEES

The Trustees, who are also Directors for the purposes of company law, who served the charity during the year and the period up to which the accounts were approved were as follows:

B. Bartlett BA Hons Dip Arch RIBA (Chairman)
C. J. Hudson (Vice Chairman)
C. Walthew (Treasurer)
Dr C.M. Hubbert MRCGP DRCOG
C. Brennand FCA
A. Johnson
R. Lee
S. Wooliscroft
C. Xi

None of the trustees has any beneficial interest in the company.

RELATED PARTIES AND OTHER CHARITIES

The charity has one wholly owned subsidiary, Woodlands Hospice Limited. The subsidiary operates a lottery and charity shops and uses this to support Woodlands Hospice Charitable Trust.

RISK MANAGEMENT

The responsibilities of Trustees are defined by the Memorandum and Articles of Association, The Charities Act and company law.

These responsibilities include:

- Ensuring that the charity only undertakes activities that are within their objects and powers.
- Acting only in the interests of the charity and its beneficiaries.
- Taking decisions in keeping with their duty of care and duty to act prudently.
- Establishing management arrangements to ensure appropriate standards and procedures are in place, that those standards and procedures are complied with and corrective action taken where necessary.
- Ensuring compliance with all relevant statutory regulation and adoption of best practice principles.

The Trustees obtain comfort that their responsibilities are discharged by:

- Regular reports to the Board of Trustees.
- Independent audit of the accounts and financial systems.
- The authority of the Personnel, Finance, Patient and Family Services Governance and Governance Committees.
- The adoption of the appropriate policies and procedures including the risk management policy.
- Audit by external agencies (e.g. Fire Service, Environmental Health Inspectors, Insurance Company)

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that necessary steps can be taken to lessen these risks.

AUDITORS

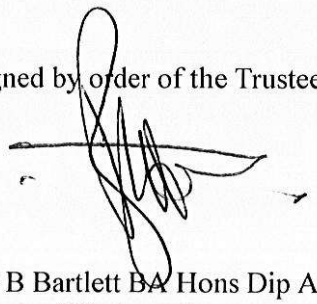
A resolution to re-appoint Lonsdale & Marsh will be put to the Annual General Meeting.

STATEMENT OF DISCLOSURE TO AUDITORS

In so far as the Trustees are aware there is no relevant audit information of which the charitable company's auditors are unaware, and each Trustee has taken the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's' auditors are aware of that information.

Registered office:
Woodlands Hospice
AUH Campus
Longmoor Lane
Liverpool
L9 7LA

Signed by order of the Trustees



Mr B Bartlett BA Hons Dip Arch RIBA
Trustee (Chairman)

Approved by the Trustees on 26 November 2024

WOODLANDS HOSPICE CHARITABLE TRUST

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF

WOODLANDS HOSPICE CHARITABLE TRUST

Opinion

We have audited the financial statements of Woodlands Hospice Charitable Trust (the "parent charitable company") and its subsidiary Woodlands Hospice Limited (the "group") for the year ended 31 March 2024 which comprise the group statement of financial activities, the group summary income and expenditure account, the group and parent charitable company balance sheets, the group cash flow statement and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group and parent charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' annual report (including the strategic report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us;
- the parent charitable company financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees
As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and group and determined that the most significant are those that relate to fundraising regulations. We also considered those laws and regulations that have a direct impact on the financial statements such as Charity SORP including FRS 102 and Companies Act 2006.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, included the following:

- the engagement partner ensured the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- discussions with senior management;
- identified laws and regulations were communicated within the audit team who remained alert to instances of non-compliance throughout the audit.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including override of controls) and addressed the risk through testing of journal entries to identify unusual transactions and assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed our audit procedures which included, but were not limited to:

- discussions with management about any known or suspected instances of non-compliance with laws and regulations, and fraud;
- reviewing minutes of meetings of those charged with governance;
- testing of journal entries;
- checking the charity is registered with a fundraising regulator;
- analytical review to identify unusual transactions;
- reviewing for any transactions undertaken with related parties such as those charged with governance and/or trustees;
- checking expenses are bona fide transactions of the charity;
- reviewing complaints received;
- reviewing controls around cash donations.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulations. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

WOODLANDS HOSPICE CHARITABLE TRUST

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF

WOODLANDS HOSPICE CHARITABLE TRUST

Use of our report

This report is made solely to the parent charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Elaine Frances McElroy (Senior Statutory Auditor)
For and on behalf of Lonsdale and Marsh

Date: 26 November 2024

Chartered Accountants
Statutory Auditor

509-510 Cotton Exchange
Bixteth Street
Liverpool
L3 9LQ

WOODLANDS HOSPICE CHARITABLE TRUST

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Income from:							
Donations and legacies	2	674,056	5,674	679,730	749,514	12,782	762,296
Charitable activities	3	83,114	72,530	155,644	205,822	25,601	231,423
Other trading activities	4	437,707	-	437,707	415,556	-	415,556
Investment income	5	27,048	-	27,048	23,626	-	23,626
Other income	6	132,875	-	132,875	41,520	-	41,520
Total income		1,354,800	78,204	1,433,004	1,436,038	38,383	1,474,421
Expenditure on:							
Raising funds	7	666,193	-	666,193	675,259	-	675,259
Charitable activities	8	730,381	148,036	878,417	769,603	27,318	796,921
Total expenditure		1,396,574	148,036	1,544,610	1,444,862	27,318	1,472,180
Net gains/(losses) on investments	14	45,901	-	45,901	(64,541)	-	(64,541)
Net income/(expenditure)		4,127	(69,832)	(65,705)	(73,365)	11,065	(62,300)
Transfers between funds		-	-	-	-	-	-
Net movement in funds	12	4,127	(69,832)	(65,705)	(73,365)	11,065	(62,300)
Reconciliation of funds:							
Fund balances at 1 April 2023		2,882,800	73,207	2,956,007	2,956,165	62,142	3,018,307
Fund balances at 31 March 2024		2,886,927	3,375	2,890,302	2,882,800	73,207	2,956,007

The Statement of Financial Activities includes all gains and losses in the year and therefore a Statement of Total Recognised Gains and Losses has not been prepared

The notes on pages 22 - 40 form part of these consolidated financial statements

WOODLANDS HOSPICE CHARITABLE TRUST

CONSOLIDATED SUMMARY INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH 2024

	2024 £	2023 £
Total income	1,433,004	1,474,421
Total expenditure from income funds	1,544,610	1,472,180
	(111,606)	2,241
Net gains/(losses) on investments	45,901	(64,541)
Net expenditure for the year	(65,705)	(62,300)

The summary income and expenditure account is derived from the statement of financial activities on page 17 which together with the notes on pages 22 to 40 provides full information on the movements during the year on all funds of the charity.

WOODLANDS HOSPICE CHARITABLE TRUST

CONSOLIDATED BALANCE SHEET

AS AT 31 MARCH 2024

	Note	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	13		1,559,208		1,687,678
Investments	14		911,947		847,820
			2,471,155		2,535,498
Current assets					
Stock	15	4,755		3,045	
Debtors	16	91,184		116,218	
Cash at bank and in hand		492,038		575,345	
		587,977		694,608	
Creditors: amounts falling due within one year	17	(168,830)		(274,099)	
Net current assets			419,147		420,509
Total assets less current liabilities			2,890,302		2,956,007
Net assets			2,890,302		2,956,007
Funds					
Unrestricted	18		2,886,927		2,882,800
Restricted	19		3,375		73,207
Total funds			2,890,302		2,956,007

These financial statements were approved by the board of trustees and are signed on their behalf by:

MR B BARTLETT BA Hons Dip Arch RIBA
Trustee (Chairman)

Date: 26 November 2024

Company Registration No: 03063721

The notes on pages 22 - 40 form part of these consolidated financial statements.

WOODLANDS HOSPICE CHARITABLE TRUST

CHARITABLE COMPANY BALANCE SHEET

AS AT 31 MARCH 2024

	Note	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	13		1,557,947		1,684,715
Investments	14		911,950		847,823
			2,469,897		2,532,538
Current assets					
Stock	15	2,148		409	
Debtors	16	138,924		177,323	
Cash at bank and in hand		394,841		471,433	
		535,913		649,165	
Creditors: amounts falling due within one year	17	(134,627)		(244,295)	
Net current assets			401,286		404,870
Total assets less current liabilities			2,871,183		2,937,408
Net assets			2,871,183		2,937,408
Funds					
Unrestricted	18		2,867,808		2,864,201
Restricted	19		3,375		73,207
Total funds			2,871,183		2,937,408

These financial statements were approved by the board of trustees and are signed on their behalf by:

MR B BARTLETT BA Hons Dip Arch RIBA
Trustee (Chairman)

Date: 26 November 2024

Company Registration No: 03063721

The notes on page 22-40 form part of these consolidated financial statements.

WOODLANDS HOSPICE CHARITABLE TRUST

CONSOLIDATED CASH FLOW STATEMENT

YEAR ENDED 31 MARCH 2024

	2024		2023	
	£	£	£	£
CASH FLOWS FROM OPERATING ACTIVITIES				
Net expenditure for the year (as per the SOFA)	(65,705)		(62,300)	
Adjustments for:				
(Gains)/losses on investments	(9,753)		(48,568)	
Fair value (gains)/losses on investments	(36,148)		113,109	
Depreciation of tangible fixed assets	131,024		132,645	
Bank interest receivable	(11,021)		(2,323)	
Dividend income from investments	(27,048)		(23,626)	
Increase/(decrease) in provisions	-		-	
(Increase)/decrease in stock	(1,710)		(514)	
(Increase)/decrease in debtors	39,370		82,904	
Increase/(decrease) in creditors	(116,420)		(32,371)	
Net cash (used in)/provided by operating activities		(97,411)		158,956
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchases of tangible fixed assets	(2,554)		(7,287)	
Bank interest receivable	11,021		2,323	
Income from other fixed asset investments	27,048		23,626	
Purchase of investments	(110,295)		(77,901)	
Proceeds from sale of investments	88,884		33,786	
Net cash (used in) investing activities		14,104		(25,453)
(DECREASE)/INCREASE IN CASH		(83,307)		133,503
CASH AT THE BEGINNING OF THE YEAR		575,345		441,842
CASH AT THE END OF THE YEAR		492,038		575,345

1. ACCOUNTING POLICIES

Company Information

Woodlands Hospice Charitable Trust is a private company limited by guarantee, incorporated in England and Wales. Its wholly owned subsidiary Woodlands Hospice Limited is a private company limited by shares incorporated in England and Wales (Company no: 03278425). The registered office of both the parent and subsidiary company is AUH Campus, Longmoor Lane, Liverpool, L9 7LA.

Basis of Accounting

The charity is a public benefit entity as defined by FRS 102.

The financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention modified to include the revaluation of financial investments to their market value. The principal accounting policies adopted are set out below.

Group Financial Statements

The consolidated financial statements incorporate the results of the charity and its wholly owned subsidiary Woodlands Hospice Limited on a line-by-line basis. A separate Statement of Financial Activities, and income and expenditure account, for the charity itself are not presented because the charity has taken advantage of the exemptions conferred by s408 of the Companies Act 2006. A summary of the financial performance of the charity can be found in Note 24.

Going Concern

The principal risks and uncertainties have been commented on in the Trustees Report. At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in the preparing the financial statements.

Income

Income from donations, grants and legacies are recognised when the charity has entitlement to the funds, when any performance conditions attached to the income have been met and it is probable that the income will be received and the amount can be measured reliably.

Grants which are to be used for specific purposes, as laid down by the donor, are treated as restricted funds. Expenditure that meets the restricted criteria is charged to the fund. Deferred income includes amounts received in advance of work to be undertaken.

1. ACCOUNTING POLICIES (continued)

Income (continued)

Grants, including those received from government agencies, are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received. They are recognised using the performance model. A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable.

Income from commercial trading operations represents shop sales of goods, excluding value added tax, and income from the sale of lottery tickets.

Donated goods are not recognised as incoming resources on the Statement of Financial Activities on receipt of an item as it is impractical and not a cost effective use of resources. Instead the value of the donated goods is recognised as income when sold.

In accordance with the SORP (FRS102), the general volunteer time is not recognised on the Statement of Financial Activities. Refer to the trustee's annual report for more information on their contribution.

Interest Receivable

Interest on funds held on deposit is included when receivable by the charity, and the amount can be measured reliably; this is normally upon notification of the interest paid or payable by the bank.

Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT that is not recoverable.

The cost of functions which support more than one of the charity's activities have been allocated to those activities to give a full cost of an activity. Management salaries, payroll costs and legal fees have been allocated to activities based on the size of the expense incurred, as this is in line with time spent. Depreciation has been allocated to the activities for which the depreciated assets are used.

Fund Accounting

Funds held by the charity are either:

- Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Designated funds – these are funds set aside out of unrestricted general funds for specific purposes.
- Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for a particular restricted purpose.

1. ACCOUNTING POLICIES (continued)

Tangible Fixed Assets and Depreciation

Tangible fixed assets are held at cost or valuation less depreciation. The costs of minor additions, being those below £250, are not capitalised.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer equipment	- 33% straight line
Fixtures and fittings	- 25% straight line
Furniture and equipment	- 25% straight line
Leasehold buildings	- Over the remaining lease term

Stock

Stock comprises bought in goods for resale and is stated at the lower of cost or net realisable value. For donated goods see the accounting policy on income.

Financial Instruments

The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at the amount receivable or payable. Investments are held at fair value.

Investments

Listed investments are held at fair value, which is the market value as at the balance sheet date with any realised or unrealised gains or losses being recognised within the Statement of Financial Activities.

The investment in the subsidiary company, Woodlands Hospice Limited, is held at cost within the company balance sheet.

Debtors

Debtors are basic financial assets and are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand and deposits held with banks. It also includes cash held with the investment portfolio in order to meet short term cash commitments such as the purchase of shares as they fall due.

Leases

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

1. ACCOUNTING POLICIES (continued)

Pension Costs

The company pays into three separate schemes:

On 1 April 2021, the clinical and medical staff were TUPED to Liverpool University Hospital Foundation Trust (LUHFT) and the charity no longer contributes to the NHS Superannuation Scheme for certain former NHS employees. The scheme is unfunded and the charity has no further liability beyond the payments made during the prior year. The scheme is therefore accounted for as a defined contribution pension scheme with the costs equal to the contributions made for the accounting period.

The charity also contributes to a separate defined contribution pension scheme for non NHS employees and the contribution is disclosed in Note 11. The assets of the scheme are held in an independently administered fund. The company also contributes to the government's NEST pension scheme for fixed term workers, which is also a defined contribution scheme.

The cost of the employer pension contributions to the NHS Superannuation and other scheme is charged to the Statement of Financial Activities. The pension costs have been allocated according to the activity the employee undertakes. The costs of the activities are allocated between restricted or unrestricted according to how the funding for the activity is received.

Employee costs

The costs of short-term employee benefits are recognised as a liability and an expense.

Where material, the cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Where material, termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2. INCOME FROM DONATIONS, LEGACIES AND GRANTS

	Unrestricted Funds	Restricted funds	Total Funds 2024
	£	£	£
Donations, events, and grants	574,803	5,674	580,477
Legacies	99,253	-	99,253
	674,056	5,674	679,730

	Unrestricted Funds	Restricted funds	Total Funds 2023
	£	£	£
Donations, events, and grants	494,544	12,782	507,326
Legacies	254,970	-	254,970
	749,514	12,782	762,296

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted funds	Total Funds 2024
	£	£	£
Family support services	-	72,530	72,530
Education/training	-	-	-
Hospice UK grant	-	-	-
Tesco grant	1,500	-	1,500
Catering and housekeeping services recharged	81,614	-	81,614
	83,114	72,530	155,644

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Family support services	-	25,601	25,601
Education/training	3,760	-	3,760
Hospice UK grant	122,062	-	122,062
National Lottery grant	10,000	-	10,000
Catering and housekeeping services recharged	70,000	-	70,000
	205,822	25,601	231,423

4. INCOME FROM OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Lottery	157,473	159,613
Charity shops	280,234	255,943
	437,707	415,556

5. INVESTMENT INCOME

	2024	2023
	£	£
Dividends received	27,048	23,626

6. OTHER INCOME

	2024	2023
	£	£
Catering services	40,692	37,927
Sundry income	81,162	1,270
Bank interest receivable	11,021	2,323
	132,875	41,520

7. EXPENDITURE ON RAISING FUNDS

Activity	Direct Cost of Activity	Support Costs	Total Costs 2024
	£	£	£
Fundraising and publicity:			
Appeals costs	64,929	23,886	88,815
Fundraising salaries	177,987	44,732	222,719
Investment management fee	6,866	-	6,866
	249,782	68,618	318,400
Commercial trading operations:			
Lottery expenditure	90,256	18,079	108,335
Charity shops expenditure	199,593	39,865	239,458
	289,849	57,944	347,793
	539,631	126,562	666,193

Activity	Direct Cost of Activity	Support Costs	Total Costs 2023
	£	£	£
Fundraising and publicity:			
Appeals costs	56,928	31,613	88,541
Fundraising salaries	143,943	68,276	212,219
Investment management fee	6,884	-	6,884
	207,755	99,889	307,644
Commercial trading operations:			
Lottery expenditure	99,231	37,871	137,102
Charity shops expenditure	165,520	64,993	230,513
	264,751	102,864	367,615
	472,506	202,753	675,259

Expenditure on raising funds was £666,193 (2023: £675,259) of which all was unrestricted.

8. EXPENDITURE ON CHARITABLE ACTIVITIES

	Direct Cost of activity	Support Costs	Total Costs 2024
	£	£	£
Charitable activity:			
In-patient bedded unit	319,117	175,204	494,321
Family support services	235,460	61,339	296,799
Catering services	70,133	17,164	87,297
	624,710	253,707	878,417

	Direct Cost of activity	Support Costs	Total Costs 2023
	£	£	£
Charitable activity:			
In-patient bedded unit	254,183	211,792	465,975
Family support services	187,629	88,588	276,217
Catering services	37,176	17,553	54,729
	478,988	317,933	796,921

Expenditure on charitable activities was £878,416 (2023: £796,921) of which £730,380 (2023: £769,603) was unrestricted, and £148,036 (2023: £27,318) was restricted.

9. ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

	General Support	Governance Function	Total Costs 2024
	£	£	£
Depreciation	131,024	-	131,024
Management salaries	208,514	-	208,514
Audit fees	-	9,250	9,250
Payroll & other costs	5,360	-	5,360
Insurance & legal fees	26,121	-	26,121
	371,019	9,250	380,269

	General Support	Governance Function	Total Costs 2023
	£	£	£
Depreciation	132,646	-	132,646
Management salaries	312,693	-	312,693
Audit fees	-	9,050	9,050
Payroll & other costs	37,493	-	37,493
Insurance & legal fees	28,802	-	28,802
	511,634	9,050	520,684

10. TAXATION

Corporation Tax has not been chargeable to the group or company for the year to 31st March 2024. The trading subsidiary has tax losses carried forward of £7,944 (2023: £10,166).

11. EMPLOYEE COSTS

The aggregate payroll costs were:	2024	2023
	£	£
Wages and salaries	843,510	784,540
Social security costs	71,515	66,011
Defined contribution scheme	55,517	50,056
	970,542	900,607

Particulars of employees:

The average number of staff employed by the charity and the group during the financial year:	2024 No	2023 No
Number of charitable service staff	21	21
Number of administrative staff	9	11
Number of fundraising staff	10	8
	40	40

Numbers of employees who received remuneration in excess of £60,000 per annum are listed below:

	GROUP		COMPANY	
	2024	2023	2024	2023
£60,000 - £69,999		1		1
£70,000 - £79,999	1		1	

Neither the trustees nor any other person connected with them have received any remuneration during the year.

The trustees were not reimbursed for expenses during the year (2023: £Nil).

The key management personnel of the group comprise the trustees, chief executive officer and senior management. The total amount of employee benefits received by the key management personnel of the group were £143,498 (2023: £141,618).

12. MOVEMENT IN TOTAL FUNDS FOR THE YEAR

This is stated after charging:

	2024 £	2023 £
Depreciation	131,024	132,646
Fees payable to the charity's auditors for:		
• the audit of the charity's annual accounts	5,350	5,100
• the audit of the charity's subsidiary	3,000	2,700
• other accounting services	1,250	1,250
	9,600	9,050

13. TANGIBLE FIXED ASSETS

GROUP:	Fixtures, Fittings & Computers £	Motor Vehicles £	Short Leasehold Buildings £	Furniture & Equipment £	Total £
COST					
At 1 April 2023	347,897	3,500	3,305,699	468,520	4,125,616
Additions	-	-	-	2,554	2,554
Disposals	(70,125)	-	-	(231,333)	(301,458)
At 31 March 2024	277,772	3,500	3,305,699	239,741	3,826,712
DEPRECIATION					
At 1 April 2023	330,768	3,208	1,661,439	442,523	2,437,938
Charge for the year	8,045	291	110,500	12,188	131,024
Eliminated on Disposals	(70,125)	-	-	(231,333)	(301,458)
At 31 March 2024	268,688	3,499	1,771,939	223,378	2,267,504
NET BOOK VALUE					
At 31 March 2024	9,084	1	1,533,760	16,363	1,559,208
At 31 March 2023	17,129	292	1,644,260	25,997	1,687,678

COMPANY:	Fixtures, Fittings & Computers £	Short Leasehold Buildings £	Furniture & Equipment £	Total £
COST				
At 1 April 2023	333,316	3,284,586	468,520	4,086,422
Additions	-	-	2,554	2,554
Disposals	(70,125)	-	(231,333)	(301,458)
At 31 March 2024	263,191	3,284,586	239,741	3,787,518
DEPRECIATION				
At 1 April 2023	317,473	1,641,711	442,523	2,401,707
Charge for the year	7,611	109,523	12,188	129,322
Eliminated on Disposals	(70,125)	-	(231,333)	(301,458)
At 31 March 2024	254,959	1,751,234	223,378	2,229,571
NET BOOK VALUE				
At 31 March 2024	8,232	1,533,352	16,363	1,557,947
At 31 March 2023	15,843	1,642,875	25,997	1,684,715

14. INVESTMENTS

GROUP:

Listed investment portfolio:			2024 £		2023 £
Market value as at 1 April 2023			843,500		863,926
Additions at cost			110,295		77,901
Disposal proceeds at market value			(88,884)		(33,786)
Net gain/(loss) in market value	Realised	9,753		48,568	
	Unrealised	36,148		(113,109)	
			45,901		(64,541)
Market value as at 31 March 2024			910,812		843,500
Cash held in portfolio			1,135		4,320
			911,947		847,820

The historical cost of the investments as at 31 March 2024 was £826,731 (2023: £798,651).

COMPANY:

	2024 £	2023 £
Portfolio as above	911,947	847,820
Investment in subsidiary company	3	3
	911,950	847,823

The charity has an investment of £3 in its wholly owned subsidiary Woodlands Hospice Limited (WHL), which is incorporated in England & Wales (Company No: 03278425).

WHL operates charity shops and the hospice lottery to help support its parent company. During the year, WHL transferred £144,000 (2023: £134,000) under the terms of a profit shedding agreement.

The summary financial position and performance of the subsidiary alone is:

	2024 £	2023 £
Turnover	437,707	415,556
Expenditure	438,550	415,738
Bank interest received	1,363	493
Profit after covenant	520	311
Gross assets	122,850	129,082
Liabilities	103,724	110,476
Net assets	19,126	18,606

15. STOCK

	GROUP		COMPANY	
	2024	2023	2024	2023
	£	£	£	£
Goods bought for resale	4,755	3,045	2,148	409

16. DEBTORS

	GROUP		COMPANY	
	2024	2023	2024	2023
	£	£	£	£
Trade debtors	6,279	-	5,279	-
Prepayments	30,843	32,340	23,226	24,940
Other debtors	54,062	83,878	40,894	71,714
Amount owed by subsidiary	-	-	69,525	80,669
	91,184	116,218	138,924	177,323

17. CREDITORS: Amounts falling due within one year

	GROUP		COMPANY	
	2024	2023	2024	2023
	£	£	£	£
Trade creditors	34,309	39,344	25,638	36,447
Accruals	57,549	70,171	49,197	62,388
Deferred income	17,183	19,127	-	-
Taxation and social security	29,331	22,402	29,331	22,402
Other creditors	30,458	123,055	30,458	123,055
Amounts owed to subsidiary	-	-	3	3
	168,830	274,099	134,627	244,295

Deferred income

	GROUP		COMPANY	
	2024	2023	2024	2023
	£	£	£	£
Balance brought forward	19,127	16,301	-	-
Release of deferred income	(1,944)	2,826	-	-
Balance carried forward	17,183	19,127	-	-

Deferred income relates to the lottery membership subscriptions within the trading company.

18. UNRESTRICTED FUNDS

	GROUP 2024 £	COMPANY 2024 £
Balance at 1 April 2023	2,882,800	2,864,201
Incoming resources	1,354,800	1,059,730
Resources expended	(1,396,574)	(1,102,024)
Gains on investments	45,901	45,901
Balance at 31 March 2024	2,886,927	2,867,808

	GROUP 2023 £	COMPANY 2023 £
Balance at 1 April 2022	2,956,165	2,937,877
Incoming resources	1,436,038	1,153,989
Resources expended	(1,444,862)	(1,163,124)
Losses on investments	(64,541)	(64,541)
Balance at 31 March 2023	2,882,800	2,864,201

19. RESTRICTED FUNDS

GROUP AND COMPANY:

	Balance as at 1 April 2023 £	Incoming Resources £	Resources Expended £	Transfer (to) / from unrestricted fund £	Balance as at 31 March 2024 £
Family support services	-	72,530	(72,530)	-	-
Equipment fund- donations	9,326	5,674	(11,625)	-	3,375
Equipment fund - grants	17,514	-	(17,514)	-	-
The National Lottery	10,000	-	(10,000)		-
Other restricted funds	36,367	-	(36,367)	-	-
	73,207	78,204	(148,036)	-	3,375

	Balance as at 1 April 2022 £	Incoming Resources £	Resources Expended £	Transfer (to) / from unrestricted fund £	Balance as at 31 March 2023 £
Family support services	-	25,601	(25,601)	-	-
Equipment fund- donations	8,261	2,782	(1,717)	-	9,326
Equipment fund - grants	17,514	-	-	-	17,514
The National Lottery	-	10,000	-	-	10,000
Other restricted funds	36,367	-	-	-	36,367
	62,142	38,383	(27,318)	-	73,207

19. RESTRICTED FUNDS *(continued)*

Family Support Services
Grant received from South Sefton CCG to contribute to the cost of family support services for South Sefton residents.

Equipment Funds
This includes grants from various Charitable Trusts and also donations from individuals for specific items of equipment and furniture to be used either for the benefit of patients or staff. Where funds are expended on capital items the fund is appropriately reduced by a transfer equivalent to the capital cost.

Other restricted funds
These brought forward funds include monies from Merseyside and Cheshire Cancer Network (MCCN), hosted on behalf of the Aintree Integrated Cancer Network (ICN), monies from Multi Professional Education and Training levy (MPET) and monies received by South Sefton CCG to develop and deliver various training, events and awareness. Monies are released as costs are incurred.

20. ANALYSIS OF NET ASSETS (between restricted and unrestricted funds)

	Tangible fixed assets	Investments	Other net assets	Total 2024
	£	£	£	£
Restricted Funds	-	-	3,375	3,375
Unrestricted Funds	1,559,208	911,947	415,772	2,886,927
	1,559,208	911,947	419,147	2,890,302

	Tangible fixed assets	Investments	Other net assets	Total 2023
	£	£	£	£
Restricted Funds	-	-	73,207	73,207
Unrestricted Funds	1,687,678	847,820	347,302	2,882,800
	1,687,678	847,820	420,509	2,956,007

21. COMMITMENTS UNDER OPERATING LEASES

At 31st March 2024 the group and company had future minimum payments under non-cancellable operating leases as follows:

GROUP:	2024	2023
	£	£
In one year or less	53,537	46,935
In more than one year, but not more than 5 years	114,982	75,940
	168,519	122,875

COMPANY:	2024	2023
	£	£
In one year or less	10,280	13,935
In more than one year, but not more than 5 years	28,701	14,641
	38,981	28,576

22. RELATED PARTY TRANSACTIONS

There are no related party transactions in the current or prior year that require disclosure.

23. GUARANTEE

The charitable company is limited by guarantee and has no share capital. The members' liability is restricted to £1 in accordance with the Memorandum and Articles of Association.

24. RESULTS OF THE COMPANY

The consolidated statement of financial activities includes the results of the charity's wholly owned subsidiary, Woodlands Hospice Limited, which operates the hospice lottery and charity shops.

The summary financial performance of the charity alone is:

	Total Funds 2024 £	Total Funds 2023 £
Income from:		
Donations and legacies	679,730	762,296
Payments from subsidiaries	144,000	134,000
Grants receivable	155,644	161,423
Interest receivable	9,658	1,831
Investment income	27,048	23,626
Other income	121,854	109,196
Total Income	1,137,934	1,192,372
Expenditure on:		
Raising funds	376,344	396,246
Charitable activities	873,716	794,196
Total Expenditure	1,250,060	1,190,442
Net gains on investments	45,901	(64,541)
Net movement in funds	(66,225)	(62,611)
Reconciliation of funds:		
Total funds brought forward	2,937,408	3,000,019
Total funds carried forward	2,871,183	2,937,408
Represented by:		
Restricted funds	3,375	73,207
Unrestricted funds	2,867,808	2,864,201
	2,871,183	**2,937,408**

WOODLANDS HOSPICE CHARITABLE TRUST

England & Wales - Charity number 1048934

Accounts

Company No 03063721
Charity No 1048934

WOODLANDS HOSPICE CHARITABLE TRUST

CONSOLIDATED FINANCIAL STATEMENTS
FOR YEAR ENDED 31 MARCH 2023

WOODLANDS HOSPICE CHARITABLE TRUST

CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2023

C O N T E N T S

	Page
Company information	1
Trustees annual report	2 – 12
Independent auditors' report to the members and Trustees	13 – 16
Consolidated statement of financial activities	17
Summary income and expenditure account	18
Consolidated balance sheet	19
Charitable company balance sheet	20
Consolidated cash flow statement	21
Notes to the consolidated financial statements	22 - 40

WOODLANDS HOSPICE CHARITABLE TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

Company Registration No.	03063721
Charity Registration No.	1048934
Registered Office	AUH Campus Longmoor Lane Liverpool L9 7LA
Directors and Trustees	B. Bartlett BA Hons Dip Arch RIBA (Chairman) C.M. Hubbert MRCGP DRCOG (Vice Chairman) C Walthew (Hon. Treasurer) C. Brennand FCA A. Johnson R. Lee C.J. Hudson S. Wooliscroft Y. Xi (appointed 17 May 2022)
Company Secretary	R. Johnston MBE, MSc, CMgr, FCMI
Auditors	Lonsdale & Marsh 509-510 Cotton Exchange Bixteth Street Liverpool L3 9LQ
Solicitors	Hill Dickinson No 1 St Pauls Square Liverpool L3 9SJ
Bankers	National Westminster Bank Plc Corner Longmoor Lane and Cedar Road Liverpool L9 0EG
Investment Managers	Investec Wealth & Investment Limited The Plaza 100 Old Hall Street Liverpool L3 9AB

WOODLANDS HOSPICE CHARITABLE TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

The Trustees present their report and the financial statements of the charity for the year ended 31 March 2023.

The company information set out on page 1 forms part of this report. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the financial statements and comply with the Charities Act 2011, Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK Republic of Ireland (FRS 102) and with the company's Memorandum and Articles of Association.

INTRODUCTION

The incorporated charity is governed by the Memorandum and Articles of Association. The first members of the council of management were appointed trustees of Woodlands Hospice Charitable Trust under the terms of a Trust Deed dated 6 July 1992.

LEGAL STATUS

The charity, which was incorporated on 1 June 1995, is limited by guarantee whereby each member of the company undertakes to contribute such amount as may be required, not exceeding £1, to the company's assets if it should be wound up while he/she is a member; or within one year after he/she ceases to be a member, for payment of the company's debts and liabilities contracted before he/she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.

PURPOSE and PUBLIC BENEFIT

The purpose of Woodlands Hospice is to promote and deliver a specialist palliative care service to the residents of North Liverpool, South Sefton, and Kirkby in Knowsley who are living with a life limiting illness through the establishment and maintenance of Hospice facilities.

The direct public benefits that flow from this purpose are :- (i) Improving the quality of life of those living with life limiting illnesses, (ii) Reduction in hospital admissions of those who could benefit from Hospice care, (iii) Emotional and psychological support for patients and their families, (iv) Education and training of other local organisations caring for those with end of life care needs (v) Allowing patients to die in their preferred place of care, (vi) Enhancing and retaining independence for those living with a life limiting illness.

These benefits can be evidenced through the feedback received from patients and family's satisfaction surveys, positive feedback received from Trustee visits and the Key Performance Indicators reported to Trustees, senior staff and commissioners.

There is no private benefit flowing from the organisation. Beneficiaries of Woodlands Hospice are people living with a life limiting illness and their families living in the local or wider area.

The Trustees have complied with a duty in Section 4 of the Companies Act 2006 and confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

WOODLANDS HOSPICE CHARITABLE TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2023

ORGANISATION

A Board of Trustees comprising twelve members (three current vacancies carried in year) administers the charity. New Trustee appointments are recommended by the Nominations Committee and approved by the Board. A full induction programme is provided for all new Trustees to ensure that they are aware of the charity's objects, strategy and activities and their responsibilities as Trustees.

The Board has established formally constituted sub-committees, each with specific terms of reference and functions, delegated by the Board and with a Trustee as Chair. The established committees are Personnel, Finance, (which overviews the Income Generation sub-committee), Patient and Family Services Governance, and Governance (which overviews the Staff - led Health and Safety Committee). There is an additional Capital Projects sub-committee which is chaired by a Trustee to keep pace with any capital projects or planning. These committees meet on a regular scheduled basis with at least three meetings held each year of each committee. Full minutes of all committee meetings are submitted to the Board meetings held every three months.

The Trustees delegate the day-to-day management of the Hospice to the Chief Executive, Mr Robert Johnston. Mr Johnston works closely with the Executive Management Team. Day to day decisions are taken within individual teams, with managers where appropriate, and escalated to the Executive Management Team if they impact on the wider organisation.

The Chief Executive's salary is based on benchmarking against other Hospices. These are recommended by the Trustee led Personnel Committee, supported by the Trustee led Finance Committee and approved by the Board of Trustees.

CONSTITUTION

The Woodlands Hospice Charitable Trust was established as a Charitable Trust by a Trust Deed dated 6 July 1992 under registered number 1048934.

The Trust was wound down under the terms and conditions of the Trust Deed on 31 December 1995 and at that date the assets of the Trust were donated to Woodlands Hospice Charitable Trust Limited. The company was incorporated on 1 June 1995 under the Companies Act 1985 as a private company limited by guarantee under company number 03063721.

PRINCIPAL ACTIVITY

The principal activity of the company during the year was to deliver a specialised palliative care service to local people and their families, through collaboration with LUHFT and Merseycare.

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

Inpatient bed occupancy began to come back to pre-covid levels as staffing levels stabilised and with restrictions on visitors easing, more patients increasingly stayed at the Hospice.

The charity shops, began to open up more as we recruited volunteers in line with national guidance and all events and fundraising activities came back on line.

The Hospice continued to deliver patient services to meet the ongoing needs of our patients and their families. The robust governance structures in place ensured continuing high standards of quality and safety and adherence and compliance to regulatory requirements.

STRATEGIC REPORT

Patient and Family Services

Patient and Family services have the specialist skills to provide personalised and compassionate care that significantly contributes to the building of trust with patients which can make the difference between a patient choosing to seek support, or not. Creating an environment where patients feel comfortable and supported has a profound positive impact.

A notable accomplishment from this year has been the successful implementation of the drop-in group which has had a positive impact by empowering patients.

Drop in evaluation quotes;

"I was at my lowest point the group has given me back my sparkle, I look forward to Mondays".

"I was like a school kid, really anxious, I didn't know what to expect, we all came in as strangers now I have friends."

"I live alone I have family and friends, but since being diagnosed my relationships with them have changed. To be honest I feel very lonely … I'm not as open and that's where the drop-in has given me the confidence to talk without worrying about the people I love."

"I was withdrawing from life! I felt embarrassed about my speech, how I looked, I had lost my motivation. I now feel amazing, I have started baking again, I have found my voice, no one is judging me, I have started to take pride in my appearance and what I wear to the drop-in. The drop-in is just fantastic".

"We laugh so much (Name) is just hilarious I will cherish those moments …special times we may be dying but we're not dead yet".

We are ambitious in developing this service and have plans to expand this service and will commence the expansion in November 2023.

Grief is a unique experience to everyone, and we're here to provide support for people that need it in the weeks, months and sometimes years before and after bereavement. This year we have significantly increased our support services and successfully implemented another four bereavement support groups, which includes a dedicated group for siblings addressing inequalities.

Quotes from service users, bereavement support;

"I'm feeling like I've come out of a tunnel and can live again".

"Thank you for helping me in my grief you helped me understand that what I was feeling was normal".

"Thank you so much for helping me with my problems when my Daddy passed away".

"You have saved my life".

We have been excited to engage and to seek new partnerships, collaborating with other agencies to enhance support services and patient experience.

We are proud of our partnership with Vauxhall Law Centre who are an integrated part of the team holding specialist advice clinics at the hospice.

The pandemic has had an enormous impact on people's well-being, and we have seen an increase in referrals and complexity. Patient and Family Services have been creative with the limited resources. We have recruited more Patient and Family Services Volunteers, providing training, mentorship and supervision whilst developing new roles to meet challenges and unmet need.

Patient experience has been enhanced with the introduction of Woodlands Hospice tipple trolley facilitated by trained volunteers.

We will continue to focus on our mission and demonstrate our values in providing excellent compassionate therapeutic support.

Quality and Improvement

- Every department has been busy updating policies to better reflect the present compliance environment with agreement from the respective sub-committee. As a whole the team are on a journey of consistent incremental improvement in all that we do.

Facilities and Infrastructure

- We have worked hard on improving the environment and making sure that the facility is aesthetically pleasing on the Inpatient Unit, shared internal spaces and the gardens.
- Maintain the building and its environment to make sure it is clean, safe and compliant for all staff, volunteers, patients and visitors.

Patient Information Systems/Data Collection and Reporting

- Continue to develop impact reporting to include outcome measures that demonstrate the difference we make.
- Ensure the organisation meets the standards measured by the NHS Data Security and Protection Toolkit.
- Ensure ongoing compliance with General Data Protection Regulations (GDPR) across the organisation.
- Have senior members of staff holding the positions of Senior Information Risk Owner and Caldicott Guardian.

Human Resources

- The new Trustees together with the established Trustees have galvanised into a skilled and effective Board with a tremendous mix of experience and a strong determination to carry out their duties effectively. Attendance at meeting is excellent with Trustees adding significant value to the organisation.
- We have high levels of participation in the e-Learning platform which is enabling more modules of high-quality training to be delivered, whilst encouraging attendance on courses to achieve nationally recognised CPD qualifications. For the last 12 months the HR department has evolved into a highly integrated part of the charity, which offers transparency, clarity and leadership.

- The Head of HR is now Head of People, Culture and Compliance. This shows the growth in the department and the ambition to continue to shape the culture within Woodland's and develop its people. The compliance aspect has gained traction within the latter part of the year, with a view to capture metrics and targets for individuals and teams.
- Training has been conducted through an independent online provider to ensure that the necessary training for Facilities and Catering is completed and covers, COSHH and Food Hygiene.
- Training has been conducted with the Digital Designer from an outside online provider, this has enabled more confidence and creativity which is influencing every department. This has helped the Digital Designer provide outstanding work across the hospice for social media, creative posts, engagement, and support booklets for service users.
- Policy reviews with a focus on compliance in each area were worked through, this is an ongoing piece of work. So far people, Facilities and Catering along with Health and Safety and Fire Safety have been reviewed and updated and are just needed to be signed off. Alongside the policies are Toolbox Talks which will enable all staff and volunteers to understand the facts and procedures of a policy.
- The People HR app is fully installed and supports holidays and is used to enable staff to receive messages regarding the hospice.
- Procedures, processes and paperwork for HR has all been reviewed and updated along with the handbook for volunteers and salaried staff.

Volunteers

- Our strategy for the recruitment and reorientation of volunteers has gone well with new volunteers recruited to all aspects of the charity.
- Our volunteers are a remarkable group of people who are talented, committed and enthusiastic and without whom the hospice could not function.

External Relationships and Collaboration

- Throughout the year the Hospice has continued to work in collaboration with clinical and managerial colleagues in LUHFT and Merseycare. As well as South Sefton CCG and other hospices in the region in order to support each other.
- Continued to work collaboratively with other providers in the best interest of Woodlands patients and service users.
- Played a key role in local strategic groups to ensure Woodlands has a voice and is involved from the start in developing palliative care services across the city region.
- We have been promoting the work of the Hospice to improve people's understanding of hospice care and the services provided.

Finance Department

- We have restructured the Finance Team through recruiting and consolidating a small part-time team of experienced finance professionals, aided by two volunteers, and built and developed a strong team ethos.
- Streamlined and improved financial processes, improving accuracy and reducing delivery time. Examples include monthly reporting, forecasting and budgeting, payroll and pensions processing, transaction posting and account and supplier reconciliations, hospice shop returns and cash management.
- Built relationships with external service providers to Woodlands Hospice, including LUHFT, bankers, auditors, insurance providers and investment advisors.
- Developed and improved internal working relationships with other Woodlands Hospice teams, contributing robust financial analysis and providing clear, timely information.
- Undertook cost-saving exercises in conjunction with other functional teams. This included reviews of utilities, printer and photocopier contracts, vending machine charges, service contracts, food, stationery and other costs.
- Reviewed, revised and updated our Financial Governance.
- Developed lines of financial responsibility and training to managers to ensure effective and efficient financial management.
- Ensured that all avenues of funding and grants are pursued.
- Embarked on a recruitment drive to fulfil all fundraising positions.
- Maintain contact and develop relationships with supporters and donors.
- Focused on new ways of giving:
    - Regular giving campaign
    - Make giving easier
    - Online platforms
    - Website development
    - Embarked on the development of corporate membership.
- Follow up all giving and encourage further participation.

Marketing and Communications

- We have overhauled and modernised the website and all social media platforms to reach out to more people.
- We have invested time into our Facebook site which is historically our biggest platform.
- We have increased our presence on LinkedIn and developed a TikTok site.
- We have utilised corporate volunteers to distribute mail outs.
- Our engagement and reach has increased markedly.

Education

- Developed all opportunities for e-learning and 'virtual' training using platforms such as Zoom and Microsoft Teams.
- Support and attend appropriate meeting and conferences.
- We have come to value a culture of lifelong learning with significant investment into training for staff.

Income Generation

Limited Company / Trading

The year 2022-23 saw achievements for our retail, following on from an up and down year of covid, the retail sector settled to more normal levels and this resulted in our shops overachieving their income budgets as a group. We opened a concept space within the centre of Liverpool's Baltic market and this gave a small return on investment. Due to restrictions still in place with visiting at the hospice for the start of the year our merchandise shop at the hospice didn't perform as well as budgets and with reduced external table sales due to presence of covid restrictions this area underperformed against budget for the year. Our great challenge remained within our lottery, signing up of new membership remains the area of focus for the future as this underperformed again this year. Retention of lottery membership remained high and although not achieving budget the lottery still returned a good surplus for the hospice. As a whole the trading company managed for another year running to covenant over £100k into the Trust with a £134k covenant.

Charitable Trust / Fundraising

2022-23 was a successful year for fundraising despite some challenges throughout the year. Stand out achievements have been with our community were many events have been held in aid of Woodlands Hospice bringing in much needed income. Following a tough year for events and challenges we sought to recruit a new challenge and events officer to take forward a new strategy for events. Our Campaigns have over performed against their budgets and have overcome some challenges with restrictions still in place at the start of the year. Grants have had some challenges throughout the year with an underperformance and we unsuccessfully tried to recruit a new grants officer. Legacies brought in an income of £255k which was very welcome and changed the outcome of a challenging year of fundraising.

Additional Funding Sources

Since the transfer of clinical and medical services to LUHFT in April 2021, Woodlands Hospice no longer relies on funding or grants from local NHS Commissioners aside from a much-needed small grant of £25k received from South Sefton CCG for Patient and Family Services.

The Hospice continues to be hugely appreciative of the ongoing generosity of our wonderful supporters and their dedication, enthusiasm and hard work in raising money for the Hospice. We are so grateful to everyone who helped raise funds for us. Moving forward we will continue to engage proactively with all our communities and endeavour to introduce new and exciting ways in which people can support us and focus on growing sustainable income streams to enable us to continue to support the provision of specialist palliative care services in the future.

Overall Result

The final position for the Hospice Charitable Group, prior to losses on investments, was a gain of £2k (2021/22: loss of £253k).

To this gain is deducted the loss in value of investments amounting to £64k (2021/22: gain of £1k).

This results in an overall decrease in reserves of £62k (2021/22 decrease of £252k).

Total Funds and Free Reserves Policy

At the end of the reporting period, the Hospice Charitable Group held a total fund balance of £2.956m (2021/22: £3.018m), which includes a tangible fixed asset value of £1.688m which would only be realised on the disposal of such fixed assets. The remaining fund balance of £1.268m includes restricted funds of £73k. Free reserves, including the assets held as the investment portfolio, account for the final £1.195m of the Hospice Charitable Group fund balance. (2021/22: £1.143m)

It remains the policy of the Hospice Charitable Group that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to approximately ten months of customary annual expenditure, being approximately £940,000. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Investment policy

At the end of the reporting period (31 March 2023) the Charity held an investment portfolio (including cash held in the portfolio) valued at market value of £848k (31 March 2022: £898k).

The objectives of the investment policy, as documented by the Trustees, is for the funds held in the portfolio to provide an above market average income from the surplus capital of the Charity, and to achieve a balanced return from income and capital growth. The investment policy of the Trustees documents a medium level of risk for the portfolio.

Whilst the Trustees do consider the ethical implications of the investments held in the portfolio by placing restrictions on direct investments in entities that may be in conflict with the charitable objects of the Hospice, they do understand that by using a collective approach it is impossible to avoid some sectors.

Principal Risks and Uncertainties

The Board of Trustees reviewed and identified the major risks and uncertainties that had the potential to impact the Hospice. These were ongoing financial uncertainty and the necessary repairs to the roof.

PLANS FOR THE FUTURE

Woodlands Hospice Charitable Trust will remain reliant on its fundraising and trading strategies to ensure its services can continue so that we are able to support patients and families to access all aspects of specialist palliative care.

The shops have been proven to work so our ambition is to continue to open shops as and when we can identify suitable premises.

We will endeavour to recruit a Grants Officer.

The long-standing problem with the roof is set to be finally addressed with a Task and Finish Group to oversee a project that will replace all or part of the leaking roof.

TRUSTEES' RESPONSIBILITIES

The Trustees, who are also the directors of Woodlands Hospice Charitable Trust for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of accounts may differ from legislation in other jurisdictions.

THE TRUSTEES

The Trustees, who are also Directors for the purposes of company law, who served the charity during the year and the period up to which the accounts were approved were as follows:

B. Bartlett BA Hons Dip Arch RIBA (Chairman)
C.M. Hubbert MRCGP DRCOG (Vice Chairman)
C Walthew (Hon. Treasurer)
C. Brennand FCA
A. Johnson
R Lee
C Hudson
S Wooliscroft
C Xi

None of the trustees has any beneficial interest in the company.

RELATED PARTIES AND OTHER CHARITIES

The Charity has one wholly owned subsidiary, Woodlands Hospice Limited. The subsidiary operates a lottery and charity shops and uses this to support Woodlands Hospice Charitable Trust.

RISK MANAGEMENT

The responsibilities of Trustees are defined by the Memorandum and Articles of Association, The Charities Act and company law.

These responsibilities include:

- Ensuring that the charity only undertakes activities that are within their objects and powers.
- Acting only in the interests of the charity and its beneficiaries.
- Taking decisions in keeping with their duty of care and duty to act prudently.
- Establishing management arrangements to ensure appropriate standards and procedures are in place, that those standards and procedures are complied with and corrective action taken where necessary.
- Ensuring compliance with all relevant statutory regulation and adoption of best practice principles.

The Trustees obtain comfort that their responsibilities are discharged by:

- Regular reports to the Board of Trustees.
- Independent audit of the accounts and financial systems.
- The authority of the Personnel, Finance, Patient and Family Services Governance and Governance Committees.
- The adoption of the appropriate policies and procedures including the risk management policy.
- Audit by external agencies (e.g. Fire Service, Environmental Health Inspectors, Insurance Company)

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that necessary steps can be taken to lessen these risks.

AUDITORS

A resolution to re-appoint Lonsdale & Marsh will be put to the Annual General Meeting.

STATEMENT OF DISCLOSURE TO AUDITORS

In so far as the Trustees are aware there is no relevant audit information of which the charitable company's auditors are unaware, and each Trustee has taken the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's' auditors are aware of that information.

Registered office:
Woodlands Hospice
AUH Campus
Longmoor Lane
Liverpool
L9 7LA

Signed by order of the Trustees

Mr B Bartlett BA Hons Dip Arch RIBA
Trustee (Chairman)

Approved by the Trustees on 28 November 2023

WOODLANDS HOSPICE CHARITABLE TRUST

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF

WOODLANDS HOSPICE CHARITABLE TRUST

Opinion

We have audited the financial statements of Woodlands Hospice Charitable Trust (the "parent charitable company") and its subsidiary Woodlands Hospice Limited (the "group") for the year ended 31 March 2023 which comprise the group Statement of Financial Activities, the group Summary Income and Expenditure account, the group and parent charitable company Balance Sheets, the group Cash Flow Statement and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group and parent charitable company's affairs as at 31 March 2023 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report (including the Strategic Report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us;
- the parent charitable company financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees
As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and group and determined that the most significant are those that relate to fundraising regulations. We also considered those laws and regulations that have a direct impact on the financial statements such as Charity SORP including FRS 102 and Companies Act 2006.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, included the following:

- the engagement partner ensured the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- discussions with senior management;
- identified laws and regulations were communicated within the audit team and remained alert to instances of non-compliance throughout the audit.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including override of controls) and addressed the risk through testing of journal entries to identify unusual transactions and assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed our audit procedures which included, but was not limited to:

- discussions with management about any known or suspected instances of non-compliance with laws and regulations, and fraud;
- reviewing minutes of meetings of those charged with governance;
- testing of journal entries;
- checking the Charity is registered with a Fundraising Regulator;
- analytical review to identify unusual transactions;
- reviewing for any transactions undertaken with related parties such as those charge with governance and/or trustees;
- checking expenses are bona fide transactions of the charity;
- reviewing complaints received;
- reviewing controls around cash donations.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulations. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

WOODLANDS HOSPICE CHARITABLE TRUST

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF

WOODLANDS HOSPICE CHARITABLE TRUST

Use of our report

This report is made solely to the parent charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Elaine Frances McElroy (Senior Statutory Auditor)
For and on behalf of Lonsdale and Marsh

Date: 28 November 2023

Chartered Accountants
Statutory Auditor

509-510 Cotton Exchange
Bixteth Street
Liverpool
L3 9LQ

WOODLANDS HOSPICE CHARITABLE TRUST

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Income from:							
Donations and legacies	2	749,514	12,782	762,296	640,205	16,304	656,509
Charitable activities	3	205,822	25,601	231,423	37,098	25,601	62,699
Other trading activities	4	415,556	-	415,556	455,815	-	455,815
Investment income	5	23,626	-	23,626	18,627	-	18,627
Other income	6	41,520	-	41,520	24,237	-	24,237
Total income		1,436,038	38,383	1,474,421	1,175,982	41,905	1,217,887
Expenditure on:							
Raising funds	7	675,259	-	675,259	610,970	-	610,970
Charitable activities	8	769,603	27,318	796,921	830,754	29,327	860,081
Total expenditure		1,444,862	27,318	1,472,180	1,441,724	29,327	1,471,051
Net gains/(losses) on investments	14	(64,541)	-	(64,541)	1,209	-	1,209
Net income/(expenditure)		(73,365)	11,065	(62,300)	(264,533)	12,578	(251,955)
Transfers between funds	23			-	18,709	(18,709)	-
Net movement in funds	12	(73,365)	11,065	(62,300)	(245,824)	(6,131)	(251,955)
Reconciliation of funds:							
Fund balances at 1 April 2022		2,956,165	62,142	3,018,307	3,201,989	68,273	3,270,262
Fund balances at 31 March 2023		2,882,800	73,207	2,956,007	2,956,165	62,142	3,018,307

The Statement of Financial Activities includes all gains and losses in the year and therefore a Statement of Total Recognised Gains and Losses has not been prepared

The notes on pages 22 - 40 form part of these consolidated financial statements

WOODLANDS HOSPICE CHARITABLE TRUST

SUMMARY INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Total income	1,474,421	1,217,887
Total expenditure from income funds	1,472,180	1,471,051
	2,241	(253,164)
Net gains on investments	(64,541)	1,209
Net expenditure for the year	(62,300)	(251,955)

The summary income and expenditure account is derived from the statement of financial activities on page 17 which together with the notes on pages 22 to 40 provides full information on the movements during the year on all funds of the charity.

WOODLANDS HOSPICE CHARITABLE TRUST

CONSOLIDATED BALANCE SHEET

AS AT 31 MARCH 2023

	Note	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	**13**		1,687,678		1,813,034
Investments	**14**		847,820		897,620
			2,535,498		2,710,654
Current assets					
Stock	**15**	3,045		2,531	
Debtors	**16**	116,218		114,710	
Cash at bank and in hand		575,345		441,842	
		694,608		559,083	
Creditors: amounts falling due within one year	**17**	(274,099)		(251,430)	
Net current assets			420,509		307,653
Total assets less current liabilities			2,956,007		3,018,307
Net assets			2,956,007		3,018,307
Funds					
Unrestricted	**18**		2,882,800		2,956,165
Restricted	**19**		73,207		62,142
Total funds			2,956,007		3,018,307

These financial statements were approved by the Board of Trustees and are signed on their behalf by:

MR B BARTLETT BA Hons Dip Arch RIBA
Trustee (Chairman)

Date: 28 November 2023

Company Registration No: 03063721

The notes on pages 22 - 40 form part of these consolidated financial statements.

WOODLANDS HOSPICE CHARITABLE TRUST

CHARITABLE COMPANY BALANCE SHEET

AS AT 31 MARCH 2023

	Note	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	**13**		1,684,715		1,808,541
Investments	**14**		847,823		897,623
			2,532,538		2,706,164
Current assets					
Stock	**15**	409		409	
Debtors	**16**	177,323		225,130	
Cash at bank and in hand		471,433		289,537	
		649,165		515,076	
Creditors: amounts falling due within one year	**17**	(244,295)		(221,221)	
Net current assets			404,870		293,855
Total assets less current liabilities			2,937,408		3,000,019
Net assets			2,937,408		3,000,019
Funds					
Unrestricted	**18**		2,864,201		2,937,877
Restricted	**19**		73,207		62,142
Total funds			2,937,408		3,000,019

These financial statements were approved by the Board of Trustees and are signed on their behalf by:

MR B BARTLETT BA Hons Dip Arch RIBA
Trustee (Chairman)

Date: 28 November 2023

Company Registration No: 03063721

The notes on page 22-40 form part of these consolidated financial statements.

WOODLANDS HOSPICE CHARITABLE TRUST

CONSOLIDATED CASH FLOW STATEMENT

YEAR ENDED 31 MARCH 2023

	2023		2022	
	£	£	£	£
CASH FLOWS FROM OPERATING ACTIVITIES				
Net expenditure for the year (as per the SOFA)	(62,300)		(251,955)	
Adjustments for:				
(Gains)/losses on investments	(48,568)		(19,891)	
Fair value (gains)/losses on investments	142,490		(9,072)	
Depreciation of tangible fixed assets	132,645		135,389	
Bank interest receivable	(2,324)		(70)	
Dividend income from investments	(23,626)		(18,627)	
Increase/(decrease) in provisions	-		(100,000)	
(Increase)/decrease in stock	(514)		-	
(Increase)/decrease in debtors	53,523		51,055	
Increase/(decrease) in creditors	(32,371)		(74,379)	
Net cash provided by / (used in) operating activities		158,955		(287,550)
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchases of tangible fixed assets	(7,287)		(35,069)	
Bank interest receivable	2,324		70	
Income from other fixed asset investments	23,626		18,627	
Purchase of investments	(77,901)		(284,769)	
Proceeds from sale of investments	33,786		106,728	
Net cash (used in) investing activities		(25,452)		(194,413)
INCREASE/(DECREASE) IN CASH		133,503		(481,963)
CASH AT THE BEGINNING OF THE YEAR		441,842		923,805
CASH AT THE END OF THE YEAR		575,345		441,842

1. ACCOUNTING POLICIES

Company Information

Woodlands Hospice Charitable Trust is a private company limited by guarantee, incorporated in England and Wales. Its wholly owned subsidiary Woodlands Hospice Limited is a private company limited by shares incorporated in England and Wales (Company no: 03278425). The registered office of both the parent and subsidiary company is AUH Campus, Longmoor Lane, Liverpool, L9 7LA.

Basis of Accounting

The charity is a public benefit entity as defined by FRS 102.

The financial statements have been prepared in accordance with FRS 102 “The Financial Reporting Standard applicable in the UK and Republic of Ireland” (“FRS 102”) and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention modified to include the revaluation of financial investments to their market value. The principal accounting policies adopted are set out below.

Group Financial Statements

The consolidated financial statements incorporate the results of the charity and its wholly owned subsidiary Woodlands Hospice Limited on a line-by-line basis. A separate Statement of Financial Activities, and income and expenditure account, for the charity itself are not presented because the charity has taken advantage of the exemptions conferred by s408 of the Companies Act 2006. A summary of the financial performance of the charity can be found in Note 25.

Going Concern

The principal risks and uncertainties have been commented on in the Trustees Report. At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in the preparing the financial statements.

Income

Income from donations, grants and legacies are recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

Grants which are to be used for specific purposes, as laid down by the donor, are treated as restricted funds. Expenditure that meets the criteria is charged to the fund. Deferred income includes amounts received in advance of work to be undertaken in the next financial year. The funds are released when an individual fulfils the post and funds are released monthly in line with costs to deliver the service.

1. ACCOUNTING POLICIES (continued)

Income (continued)

Grants, including those received from government agencies, are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received. They are recognised using the performance model. A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable.

Income from commercial trading operations represents shop sales of goods, excluding value added tax, and income from the sale of lottery tickets.

Donated goods are not recognised as incoming resources on the Statement of Financial Activities on receipt of an item as it is impractical and not a cost effective use of resources. Instead the value of the donated goods is recognised as income when sold.

In accordance with the SORP (FRS102), the general volunteer time is not recognised on the Statement of Financial Activities. Refer to the trustee's annual report for more information on their contribution.

Interest Receivable

Interest on funds held on deposit is included when receivable by the charity, and the amount can be measured reliably; this is normally upon notification of the interest paid or payable by the bank.

Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT that is not recoverable.

The cost of functions which support more than one of the charity's activities have been allocated to those activities to give a full cost of an activity. Management salaries, payroll costs and legal fees have been allocated to activities based on the size of the expense incurred, as this is in line with time spent. Depreciation has been allocated to the activities for which the depreciated assets are used.

Fund Accounting

Funds held by the charity are either:

- Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Designated funds – these are funds set aside out of unrestricted general funds for specific purposes.
- Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for a particular restricted purpose.

1. ACCOUNTING POLICIES (continued)

Tangible Fixed Assets and Depreciation

Tangible fixed assets are held at cost or valuation less depreciation. The costs of minor additions, being those below £250, are not capitalised.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer equipment	- 33% straight line
Fixtures and fittings	- 25% straight line
Furniture and equipment	- 25% straight line
Leasehold buildings	- Over the remaining lease term

Stock

Stock comprises bought in goods for resale and is stated at the lower of cost or net realisable value. For donated goods see the accounting policy on income.

Financial Instruments

The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at the amount receivable or payable. Investments are held at fair value.

Investments

Listed investments are held at fair value, which is the market value as at the balance sheet date with any realised or unrealised gains or losses being recognised within the Statement of Financial Activities.

The investment in the subsidiary company, Woodlands Hospice Limited, is held at cost within the company balance sheet.

Debtors

Debtors are basic financial assets and are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand and deposits held with banks. It also includes cash held with the investment portfolio in order to meet short term cash commitments such as the purchase of shares as they fall due.

Leases

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

1. ACCOUNTING POLICIES (continued)

Pension Costs

The company pays into three separate schemes:

On 1 April 2021, the clinical and medical staff were TUPED to Liverpool University Hospital Foundation Trust (LUHFT) and Woodlands no longer contributes to the NHS Superannuation Scheme for certain former NHS employees. The scheme is unfunded and the charity has no further liability beyond the payments made during the prior year. The scheme is therefore accounted for as a defined contribution pension scheme with the costs equal to the contributions made for the accounting period.

The charity also contributes to a separate defined contribution pension scheme for non NHS employees and the contribution is disclosed in Note 11. The assets of the scheme are held in an independently administered fund. The company also contributes to the government's NEST pension scheme for fixed term workers, which is also a defined contribution scheme.

The cost of the employer pension contributions to the NHS Superannuation and other scheme is charged to the Statement of Financial Activities. The pension costs have been allocated according to the activity the employee undertakes. The costs of the activities are allocated between restricted or unrestricted according to how the funding for the activity is received.

Employee costs

The costs of short-term employee benefits are recognised as a liability and an expense.

Where material, the cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Where material, termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2. INCOME FROM DONATIONS, LEGACIES AND GRANTS

	Unrestricted Funds	Restricted funds	Total Funds 2023
	£	£	£
Donations, events, and grants	494,544	12,782	507,326
Legacies	254,970	-	254,970
	749,514	12,782	762,296

	Unrestricted Funds	Restricted funds	Total Funds 2022
	£	£	£
Donations, events, and grants	511,856	16,304	528,160
Legacies	128,349	-	128,349
	640,205	16,304	656,509

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted funds	Total Funds 2023
	£	£	£
Family support services	-	25,601	25,601
Education/training	3,760	-	3,760
Hospice UK grant	122,062	-	122,062
National Lottery grant	10,000	-	10,000
Catering and housekeeping services recharged	70,000	-	70,000
	205,822	25,601	231,423

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Family support services	-	25,601	25,601
Education/training	37,098	-	37,098
	37,098	25,601	62,699

4. INCOME FROM OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Lottery	159,613	154,850
Charity shops	255,943	229,704
Government grants	-	14,667
Other income	-	56,594
	415,556	455,815

5. INVESTMENT INCOME

	2023	2022
	£	£
Dividends received	23,626	18,627

6. OTHER INCOME

	2023	2022
	£	£
Catering services	37,927	23,528
Sundry income	1,270	639
Bank interest receivable	2,323	70
	41,520	24,237

7. EXPENDITURE ON RAISING FUNDS

Activity	Direct Cost of Activity	Support Costs	Total Costs 2023
	£	£	£
Fundraising and publicity:			
Appeals costs	56,928	31,613	88,541
Fundraising salaries	143,943	68,276	212,219
Investment management fee	6,884	-	6,884
	207,755	99,889	307,644
Commercial trading operations:			
Lottery expenditure	99,231	37,871	137,102
Charity shops expenditure	165,520	64,993	230,513
	264,751	102,864	367,615
	472,506	202,753	675,259

Activity	Direct Cost of Activity	Support Costs	Total Costs 2022
	£	£	£
Fundraising and publicity:			
Appeals costs	52,345	28,298	80,643
Fundraising salaries	111,982	60,537	172,519
Investment management fee	6,959	-	6,959
	171,286	88,835	260,121
Commercial trading operations:			
Lottery expenditure	77,832	33,478	111,310
Charity shops expenditure	165,672	73,867	239,539
	243,504	107,345	350,849
	414,790	196,180	610,970

Expenditure on raising funds was £675,259 (2022: £610,970) of which all was unrestricted.

8. EXPENDITURE ON CHARITABLE ACTIVITIES

	Direct Cost of activity	Support Costs	Total Costs 2023
	£	£	£
Charitable activity:			
Well-being & support centre	-	-	-
In-patient bedded unit	254,183	211,792	465,975
Family support services	187,629	88,588	276,217
Catering services	37,176	17,553	54,729
Equipment funds	-	-	-
	478,988	317,933	796,921

	Direct Cost of activity	Support Costs	Total Costs 2022
	£	£	£
Charitable activity:			
Well-being & support centre	50,911	25,780	76,691
In-patient bedded unit	243,350	217,781	461,131
Family support services	176,150	89,199	265,349
Catering services	35,306	17,878	53,184
Equipment funds	3,726	-	3,726
	509,443	350,638	860,081

Expenditure on charitable activities was £796,921 (2022: £860,081) of which £770,201 (2022: £830,754) was unrestricted, and £27,318 (2022: £29,327) was restricted.

9. ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

	General Support	Governance Function	Total Costs 2023
	£	£	£
Depreciation	132,646	-	132,646
Management salaries	312,693	-	312,693
Audit fees	-	9,050	9,050
Payroll & other costs	37,493	-	37,493
Insurance & legal fees	28,802	-	28,802
	511,634	9,050	520,684

	General Support	Governance Function	Total Costs 2022
	£	£	£
Depreciation	135,388	-	135,388
Management salaries	342,546	-	342,546
Audit fees	-	9,250	9,250
Payroll & other costs	36,247	-	36,247
Insurance & legal fees	23,387	-	23,387
	537,568	9,250	546,818

10. TAXATION

Corporation Tax has not been chargeable to either company for the year to 31st March 2023. The trading subsidiary has tax losses carried forward of £10,166 (2022: £11,649).

11. EMPLOYEE COSTS

The aggregate payroll costs were:	£	2023 £	£	2022 £
Wages and salaries		667,855		789,298
Social security costs		61,011		60,853
Pension costs:				
Defined contribution scheme	50,056		48,702	
Contributions to Superann. Scheme	-	50,056	3,898	52,600
		778,922		902,751

Particulars of employees:

	2023 No	2022 No
The average number of staff employed by the charity and the group during the financial year:		
Number of charitable service staff	21	23
Number of administrative staff	11	13
Number of fundraising staff	8	9
	40	45

Numbers of employees who received remuneration in excess of £60,000 per annum are listed below:

	GROUP		COMPANY	
	2023	2022	2023	2022
£60,000 - £69,999	1	1	1	1

Neither the trustees nor any other person connected with them have received any remuneration during the year.

The trustees were not reimbursed for expenses during the year (2022: £Nil).

The key management personnel of the group comprise the trustees, Chief Executive Officer and senior management. The total amount of employee benefits received by the key management personnel of the group were £141,618 (2022: £181,839).

On 1 April 2021 the clinical and medical services were transferred to Liverpool University Hospitals NHS Foundation Trust (LUHFT). Therefore the associated staff were TUPED to LUHFT on this date.

12. MOVEMENT IN TOTAL FUNDS FOR THE YEAR

This is stated after charging:

	2023 £	2022 £
Depreciation	132,646	135,389
Fees payable to the charity's auditors for:		
• the audit of the charity's annual accounts	5,100	5,100
• the audit of the charity's subsidiary	2,700	2,700
• other accounting services	1,250	1,250
	9,050	9,050

13. TANGIBLE FIXED ASSETS

GROUP:	Fixtures, Fittings & Computers £	Motor Vehicles £	Short Leasehold Buildings £	Furniture & Equipment £	Total £
COST					
At 1 April 2022	346,203	3,500	3,305,199	465,194	4,120,096
Additions	1,694	-	500	5,094	7,288
Disposals	-	-	-	(1,768)	(1,768)
At 31 March 2023	347,897	3,500	3,305,699	468,520	4,125,616
DEPRECIATION					
At 1 April 2022	322,648	2,333	1,550,583	431,498	2,307,062
Charge for the year	8,120	875	110,856	12,793	132,644
Eliminated on Disposals	-	-	-	(1,768)	(1,768)
At 31 March 2023	330,678	3,208	1,661,439	442,523	2,437,938
NET BOOK VALUE					
At 31 March 2023	17,129	292	1,644,260	25,997	1,687,678
At 31 March 2022	23,555	1,167	1,754,616	33,696	1,813,034

COMPANY:	Fixtures, Fittings & Computers £	Short Leasehold Buildings £	Furniture & Equipment £	Total £
COST				
At 1 April 2022	332,316	3,284,586	465,194	4,082,096
Additions	1,000	-	5,094	6,094
Disposals	-	-	(1,768)	(1,768)
At 31 March 2023	333,316	3,284,586	468,520	4,086,422
DEPRECIATION				
At 1 April 2022	309,871	1,532,186	431,498	2,273,555
Charge for the year	7,602	109,525	12,793	129,920
Eliminated on Disposals	-	-	(1,768)	(1,768)
At 31 March 2023	317,473	1,641,711	442,523	2,401,707
NET BOOK VALUE				
At 31 March 2023	15,843	1,642,875	25,977	1,684,715
At 31 March 2022	22,445	1,752,400	33,696	1,808,541

14. INVESTMENTS

GROUP:

Listed investment portfolio:			2023 £		2022 £
Market value as at 1 April 2022			863,926		684,676
Additions at cost			77,901		284,769
Disposal proceeds at market value			(33,786)		(106,728)
Net gain/(loss) in market value	Realised	48,568		19,891	
	Unrealised	(113,109)		(18,682)	
			(64,541)		1,209
Market value as at 31 March 2023			843,500		863,926
Cash held in portfolio			4,320		33,694
			847,820		897,620

The historical cost of the investments as at 31 March 2023 was £798,651 (2022: £768,898).

COMPANY:

	2023 £	2022 £
Portfolio as above	847,820	897,620
Investment in subsidiary company	3	3
	847,823	897,623

The charity has an investment of £3 in its wholly owned subsidiary Woodlands Hospice Limited (WHL), which is incorporated in England & Wales (Company No: 03278425).

WHL operates charity shops and the hospice lottery to help support its parent company. During the year, WHL transferred £134,000 (2022: £205,000) under the terms of a profit shedding agreement.

The summary financial position and performance of the subsidiary alone is:

	2023 £	2022 £
Turnover	415,556	384,554
Government grants	-	14,667
Other income	-	56,594
Expenditure	415,738	455,646
Bank interest received	493	18
Profit after covenant	311	187
Gross assets	129,082	184,216
Liabilities	110,476	165,921
Net assets	18,606	18,295

15. STOCK

	GROUP		COMPANY	
	2023	2022	2023	2022
	£	£	£	£
Goods bought for resale	3,045	2,531	409	409

16. DEBTORS

	GROUP		COMPANY	
	2023	2022	2023	2022
	£	£	£	£
Trade debtors	-	2,011	-	2,011
Prepayments	32,340	27,893	24,940	19,443
Other debtors	83,878	84,806	71,714	67,967
Amount owed by subsidiary	-	-	80,669	135,709
	116,218	114,710	177,323	225,130

17. CREDITORS: Amounts falling due within one year

	GROUP		COMPANY	
	2023	2022	2023	2022
	£	£	£	£
Trade creditors	39,344	83,800	36,447	79,164
Accruals	70,171	48,700	62,388	39,944
Deferred income	19,127	16,301	-	-
Taxation and social security	22,402	19,293	22,402	19,293
Other creditors	123,055	82,817	123,055	82,817
Amounts owed to subsidiary	-	519	3	3
	274,099	251,430	244,295	221,221

Deferred income

	GROUP		COMPANY	
	2023	2022	2023	2022
	£	£	£	£
Balance brought forward	16,301	16,770	-	-
Release of deferred income	2,826	(469)	-	-
Balance carried forward	19,127	16,301	-	-

Deferred income relates to the lottery membership subscriptions within the trading company.

18. UNRESTRICTED FUNDS

	GROUP 2023 £	COMPANY 2023 £
Balance at 1 April 2022	2,956,165	2,937,877
Incoming resources	1,436,038	1,153,989
Resources expended	(1,444,862)	(1,163,124)
Losses on investments	(64,541)	(64,541)
Restricted Funds Transfer (Note 19, 23)	-	-
Balance at 31 March 2023	2,882,800	2,864,201

	GROUP 2022 £	COMPANY 2022 £
Balance at 1 April 2021	3,201,989	3,183,888
Incoming resources	1,175,982	925,149
Resources expended	(1,441,724)	(1,191,078)
Gains on investments	1,209	1,209
Restricted Funds Transfer (Note 19, 23)	18,709	18,709
Balance at 31 March 2022	2,956,165	2,937,877

19. RESTRICTED FUNDS

GROUP AND COMPANY:

	Balance as at 1 April 2022 £	Incoming Resources £	Resources Expended £	Transfer (to) / from unrestricted fund £	Balance as at 31 March 2023 £
Family support services	-	25,601	(25,601)	-	-
Equipment fund- donations	8,261	2,782	(1,717)	-	9,326
Equipment fund - grants	17,514	-	-	-	17,514
The National Lottery	-	10,000	-		10,000
Other restricted funds	36,367	-	-	-	36,367
	62,142	38,383	(27,318)		73,207

	Balance as at 1 April 2021 £	Incoming Resources £	Resources Expended £	Transfer (to) / from unrestricted fund £	Balance as at 31 March 2022 £
Family support services	-	25,601	(25,601)	-	-
Equipment fund- donations	10,375	2,197	(1,745)	(2,566)	8,261
Equipment fund - grants	21,531	14,107	(1,981)	(16,143)	17,514
Other restricted funds	36,367	-	-	-	36,367
	68,273	41,905	(29,327)	(18,709)	62,142

See note 23 for further details on transfer (to) / from unrestricted fund.

19. RESTRICTED FUNDS *(continued)*

Family Support Services
Grant received from South Sefton CCG to contribute to the cost of family support services for South Sefton residents.

Equipment Funds
This includes grants from various Charitable Trusts and also donations from individuals for specific items of equipment and furniture to be used either for the benefit of patients or staff. Where funds are expended on capital items the fund is appropriately reduced by a transfer equivalent to the capital cost.

Other restricted funds
These brought forward funds include monies from Merseyside and Cheshire Cancer Network (MCCN), hosted on behalf of the Aintree Integrated Cancer Network (ICN), monies from Multi Professional Education and Training levy (MPET) and monies received by South Sefton CCG to develop and deliver various training, events and awareness. Monies are released as costs are incurred.

20. ANALYSIS OF NET ASSETS (between restricted and unrestricted funds)

	Tangible fixed assets £	Investments £	Other net assets £	Total 2023 £
Restricted Funds	-	-	73,207	73,207
Unrestricted Funds	1,687,678	847,820	347,302	2,882,800
	1,687,678	847,820	420,509	2,956,007

	Tangible fixed assets £	Investments £	Other net assets £	Total 2022 £
Restricted Funds	-	-	62,142	62,142
Unrestricted Funds	1,813,034	897,620	245,508	2,956,162
	1,813,034	897,620	307,650	3,018,304

21. COMMITMENTS UNDER OPERATING LEASES

At 31st March 2023 the group and company had future minimum payments under non-cancellable operating leases as follows:

GROUP:	2023	2022
	£	£
In one year or less	46,935	54,172
In more than one year, but not more than 5 years	75,940	112,673
	122,875	166,845

COMPANY:	2023	2022
	£	£
In one year or less	13,935	21,172
In more than one year, but not more than 5 years	14,641	18,373
	28,576	39,545

22. RELATED PARTY TRANSACTIONS

There are no related party transactions in the current or prior year that require disclosure.

23. GROSS TRANSFERS BETWEEN FUNDS

Transfers from the equipment fund balances represent expenditure on capital items equivalent to the capital cost.

NHS England awarded funding to allow the hospice to make available bed capacity and community support from April 2020 to July 2020 to provide support to people with complex needs in the context of the COVID-19 situation, and to provide bed capacity and community support from November 2020 to March 2021 for the same purpose. The transfer between funds allows this to be allocated across the Hospice services in order to provide bed capacity and community support.

Transfers from unrestricted funds to restricted funds represent a particular restricted area of resources where total expenditure exceeds the incoming resources for this service. The deficit is therefore transferred from the unrestricted funds to ensure that individual funds do not show a deficit at the year end.

24. GUARANTEE

The charitable company is limited by guarantee and has no share capital. The members' liability is restricted to £1 in accordance with the Memorandum and Articles of Association.

25. RESULTS OF THE COMPANY

The consolidated statement of financial activities includes the results of the charity's wholly owned subsidiary, Woodlands Hospice Limited, which operates the hospice lottery and charity shops.

The summary financial performance of the charity alone is:

	Total Funds 2023 £	Total Funds 2022 £
Income from:		
Donations and legacies	762,296	640,485
Payments from subsidiaries	134,000	205,000
Grants receivable	161,423	78,723
Interest receivable	1,831	52
Investment income	23,626	18,627
Other income	109,196	24,167
Total Income	1,192,372	967,054
Expenditure on:		
Raising funds	200,872	171,286
Charitable activities	989,570	1,049,119
Total Expenditure	1,190,442	1,220,405
Net gains on investments	(64,541)	1,209
Net movement in funds	(62,611)	(252,142)
Reconciliation of funds:		
Total funds brought forward	3,000,019	3,252,161
Total funds carried forward	2,937,408	3,000,019
Represented by:		
Restricted funds	73,207	62,142
Unrestricted funds	2,864,201	2,937,877
	2,937,408	**3,000,019**

WOODLANDS HOSPICE CHARITABLE TRUST

England & Wales - Charity number 1048934

Accounts

Company No 03063721
Charity No 1048934

WOODLANDS HOSPICE CHARITABLE TRUST

CONSOLIDATED FINANCIAL STATEMENTS
FOR YEAR ENDED 31 MARCH 2022

WOODLANDS HOSPICE CHARITABLE TRUST

CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2022

C O N T E N T S

	Page
Company information	1
Trustees annual report	2 – 13
Independent auditors' report to the members and Trustees	14 – 17
Consolidated statement of financial activities	18
Summary income and expenditure account	19
Consolidated balance sheet	20
Charitable company balance sheet	21
Consolidated cash flow statement	22
Notes to the consolidated financial statements	23 - 41

WOODLANDS HOSPICE CHARITABLE TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

Company Registration No.	03063721
Charity Registration No.	1048934
Registered Office	AUH Campus Longmoor Lane Liverpool L9 7LA
Directors and Trustees	B. Bartlett BA Hons Dip Arch RIBA (Chairman) C.M. Hubbert MRCGP DRCOG (Vice Chairman) C. Brennand FCA (Hon. Treasurer) A. Johnson R. Lee C Walthew (appointed 22 February 2022) C.J. Hudson (appointed 22 February 2022) S. Wooliscroft (appointed 22 February 2022) Y. Xi (appointed 17 May 2022)
Company Secretary	R. H. Milnes (MCIPD) (resigned 16 July 2021) G. Harvey (appointed 16 July 2021, resigned 31 December 2021) R. Johnston MBE, MSc, CMgr, FCMI (appointed 31 December 2021)
Auditors	Lonsdale & Marsh 509-510 Cotton Exchange Bixteth Street Liverpool L3 9LQ
Solicitors	Hill Dickinson No 1 St Pauls Square Liverpool L3 9SJ
Bankers	National Westminster Bank Plc Corner Longmoor Lane and Cedar Road Liverpool L9 0EG
Investment Managers	Investec Wealth & Investment Limited The Plaza 100 Old Hall Street Liverpool L3 9AB

WOODLANDS HOSPICE CHARITABLE TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2022

The Trustees present their report and the financial statements of the charity for the year ended 31 March 2022.

The company information set out on page 1 forms part of this report. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Charities Act 2011, Companies Act 2006, the Statement of Recommended Practice - Accounting and Reporting by Charities and FRS 102 and with the company's Memorandum and Articles of Association.

INTRODUCTION

The incorporated charity is governed by the Memorandum and Articles of Association. The first members of the council of management were appointed trustees of Woodlands Hospice Charitable Trust under the terms of a Trust Deed dated 6 July 1992.

LEGAL STATUS

The charity, which was incorporated on 1 June 1995, is limited by guarantee whereby each member of the company undertakes to contribute such amount as may be required, not exceeding £1, to the company's assets if it should be wound up while he/she is a member; or within one year after he/she ceases to be a member, for payment of the company's debts and liabilities contracted before he/she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.

PURPOSE and PUBLIC BENEFIT

The purpose of Woodlands Hospice is to promote and develop a specialist palliative care service to the residents of North Liverpool, South Sefton, and Kirkby in Knowsley who are living with a life limiting illness through the establishment and maintenance of Hospice facilities. These services are delivered in collaboration with Liverpool University Hospital Foundation Trust (LUHFT) and Merseycare with effect from 1st April 2021.

The direct public benefits that flow from this purpose are:- (i) Improving the quality of life of those living with life limiting illnesses, (ii) Reduction in hospital admissions of those who could benefit from Hospice care, (iii) Emotional and psychological support for patients and their families, (iv) Education and training of other local organisations caring for those with end of life care needs (v) Allowing patients to die in their preferred place of care, (vi) Enhancing and retaining independence for those living with a life limiting illness.

These benefits can be evidenced through the feedback received from patients and family's satisfaction surveys, positive feedback received from Trustee visits and the Key Performance Indicators reported to Trustees, senior staff and commissioners.

There is no private benefit flowing from the organisation. Beneficiaries of Woodlands Hospice are people living with a life limiting illness and their families living in the local or wider area.

The Trustees have complied with a duty in Section 4 of the Companies Act 2006 and confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

ORGANISATION

A Board of Trustees comprising twelve members (three current vacancies carried in year) administers the charity. New Trustee appointments are recommended by the Nominations Committee and approved by the Board. A full induction programme is provided for all new Trustees to ensure that they are aware of the charity's objects, strategy and activities and their responsibilities as Trustees.

The Board has established formally constituted sub-committees, each with specific terms of reference and functions, delegated by the Board and with a Trustee as Chair. The established committees are Personnel, Finance, (which overviews the Income Generation sub-committee), Patient and Family Services Governance, and Governance (which overviews the Staff -led Health and Safety Committee). There is an additional Capital Projects sub- committee which is chaired by a Trustee to keep pace with any capital projects or planning. These committees meet on a regular, scheduled basis with at least 3 meetings held each year of each committee. Full minutes of all committee meetings are submitted to the Board meetings held every three months.

The Trustees delegate the day to day management of the Charity to the Chief Executive, Mr Robert Johnston, who superseded the previous CEO, Mrs Rose Milnes, on 15 July 2021. Mr Johnston works closely with the Executive Management Team. Day to day decisions are taken within individual teams, with managers where appropriate, and escalated to the Executive Management Team if they impact on the wider organisation.

The Chief Executive's salary is a 'spot salary' based on benchmarking against other Hospices. These are recommended by the Trustee led Personnel Committee, supported by the Trustee led Finance Committee and approved by the Board of Trustees.

CONSTITUTION

The Woodlands Hospice Charitable Trust was established as a Charitable Trust by a Trust Deed dated 6 July 1992 under registered number 1048934.

The Trust was wound down under the terms and conditions of the Trust Deed on 31 December 1995 and at that date the assets of the Trust were donated to Woodlands Hospice Charitable Trust Limited. The company was incorporated on 1 June 1995 under the Companies Act 1985 as a private company limited by guarantee under company number 03063721.

PRINCIPAL ACTIVITY

The principal activity of the charity during the year was to deliver, through collaboration with Liverpool University Hospitals Foundation Trust (LUHFT) and Merseycare, a specialised palliative care service to local people and their families.

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

The provision of clinical and medical services was transferred to LUHFT with effect from 1st April 2021.

Inpatient bed occupancy was still affected throughout the year as staffing levels fluctuated as a direct result of staff shielding or isolating, and because some patients themselves were understandably reluctant to be admitted when they could not receive visitors. This directly impacted on our fundraising ability in the year.

As a result of the Covid 19 pandemic, charity shops, classed as non-essential retail, were closed in line with national guidance and all events and fundraising activities were cancelled, obviously having a huge impact on income to the Charity. As the year progressed, we began to open up our shops and limited events came back on line.

Despite the restrictions associated with Covid-19, the Hospice, in collaboration with LUHFT and Merseycare, continued to deliver patient services to meet the ongoing needs of our patients and their families. The robust governance structure in place ensured continuing high standards of quality and safety and ongoing compliance with regulatory requirements.

There was no CQC inspection in the period covered by the accounts with the Hospices 'Good' classification being maintained as the current rating. However, with effect from July 2021 Woodlands Hospice deregulated from the Care Quality Commission with any future responsibility transferring to Liverpool University Hospitals Foundation Trust (LUHFT).

Patient Services

The following are **principal objectives** pursued by the Hospice throughout 2021/22:

- Continue to provide the highest quality of care for patients and families, working within national and local Covid-related restrictions.
- Develop the use of technology and innovation to enable the continued delivery of safe and effective care.
- Support patients to maintain contact with friends, family and those closest to them, throughout periods when regular visiting was reduced to spikes in Covid.
- Collaborate virtually with other services (NHS and charitable) to continue to educate and improve community services.
- Work closely with Community and Secondary Care clinical and managerial colleagues to develop an integrated city-wide approach to palliative care.
- Use innovative and creative methods to deliver Children and Young People's Family support services.

Quality and Improvement

- Further develop systems and processes to support the delivery of high-quality care through audit, governance and regulation.

Facilities and Infrastructure

- Ensure the best possible environment for patients and visitors (when appropriate for them to return following Covid-19 visiting restrictions) to ensure dignity and respect with quality and safety paramount.
- Maintain the building and environment within government guidance and regulations to minimise the risk from Covid-19 to all patients, visitors and staff.

Patient Information Systems/Data Collection and Reporting

- Continue to develop impact reporting to include outcome measures that demonstrate the difference we make.
- Ensure the organisation meets the standards measured by the NHS Data Security and Protection Toolkit formerly known as the Information Governance Toolkit for 2020-21.
- Ensure ongoing compliance with General Data Protection Regulations (GDPR) across the organisation.

Human Resources

- Support staff throughout the pandemic through individual risk assessment, ensuring safe areas to work in, and by offering support through periods of shielding, sickness and isolation.
- Work with the Board of Trustees to develop a programme for recruiting new Trustees.
- Utilise the organisation's e-Learning platform to enable more modules of accessible high-quality training to be delivered, whilst encouraging attendance on courses to achieve nationally recognised qualifications.

Volunteers

- Embark on a strategy of recruitment and reorientation, of volunteers, as they return to the Hospice.

External Relationships and Collaboration

- Continue to work collaboratively with other providers in the best interest of Woodlands patients.
- Play a key role in local strategy groups to ensure Woodlands has a voice and is involved from the start in developing palliative care services across the city.
- Further promote the work of the Hospice to change people's perception of Hospice care and services provided.

Finance including Fundraising and Trading

- Develop lines of financial responsibility and training to managers to ensure effective and efficient financial management.
- Ensure all avenues of funding and grants are pursued.
- Embark on a recruitment drive to fulfil all fundraising positions.
- Maintain contact and develop relationships with supporters and donors.
- Focus on new ways of giving:
    - Regular giving campaign
    - Make giving easier
    - Online platforms
    - Website development
    - To embark on the development of corporate membership.
- Follow up all giving and encourage further participation.

Marketing and Communications

- Maintain communication opportunities using our website and social media platforms to reach out to people.
- Rationalise YouTube sites.
- Rationalise Facebook sites.
- Explore other social media platforms.

Education and Research

- Develop all opportunities for e-learning and 'virtual' training using platforms such as Zoom and Microsoft Teams.
- Remain open to participating in research projects as appropriate e.g., surveys, questionnaires etc.

STRATEGIC REPORT – ACHIEVEMENTS AND PERFORMANCE

Patient Services

The transition to a new way of working following the transfer of clinical and medical services to Liverpool University Hospitals Foundation Trust (LUHFT) and with the Integrated Mersey Palliative Care model, in collaboration with LUHFT and Merseycare.

Maintaining and improving, where possible, patient safety continued to be a high priority in the Hospice with robust governance systems ensuring a proactive approach to highlighting concerns and trends in patient safety issues.

We believe that during the year we have continued, with our highly skilled and competent workforce, to deliver high quality care to all.

The newly formed, Trustee led, Patient and Family Services Governance Committee, oversees all areas pertaining to the psychological, mental and spiritual wellbeing needs, activity and developments which play a key role in monitoring the standard of services offered to patients and their families.

Facilities and Infrastructure

The results of the Covid-19 pandemic have had a big impact on day-to-day Hospice life. Our team of maintenance volunteers have ensured the safety, and secured a Covid-19 risk-free environment, for our patients and staff.

Our café hours opened up to 9am to 2pm with further plans to return to pre-Covid status.

The Facilities Manager ensured that the Hospice returned to normal working controls and regulations following the changes made to ensure compliance with Covid-19 controls and social distancing regulations.

No capital projects were considered within the year.

Patient Information Systems/Data Collection and Reporting

Data collection and analysis continued throughout the year and results were reported to Trustees.

A Key Performance Indictors (KPIs) summary Board report was regularly posted to our Virtual Board Room (VBR) together with the full set of KPIs if Trustees required further detail.

The process of Data collection is now under review and will be implemented shortly.

Information Governance and compliance with the Data Protection Act 2018 remained a high priority for the Hospice and we once again achieved the required standards of the Data Security and Protection Toolkit. Information Governance remained a key agenda item on our Trustee led Governance Committee and was monitored closely.

Human Resources

The HR team continued to deliver and make progress throughout the year whilst managing issues arising from the transfer of medical and clinical services to LUHFT in April 2021. Staff and volunteer support to build resilience continued to be key priority area.

All staff throughout the Hospice adapted very well to the pressures of the changes resulting from the Covid 19 pandemic and the subsequent transfer of clinical and medical services to LUHFT.

Recruitment to vacant Trustee roles was successful with the appointment of four new Trustees in early 2022.

Volunteers

Following the Covid 19 pandemic, it has taken some time for the volunteers to return to the Hospice (although a small team of essential volunteers did continue to cover reception to support the Hospice). A number of volunteers have not returned. Thus, a new project is in place to build up the number of volunteers back to pre covid levels.

External Relationships and Collaboration

Throughout the year the Hospice has continued to work in collaboration with clinical and managerial colleagues in LUHFT and Merseycare. As well as South Sefton CCG and other Hospices in the region in order to support each other.

Education

Education about services surrounding palliative care remains a high priority for the Hospice although face to face delivery has reduced due to the effects of the transfer of clinical and medical services to LUHFT. The services of the Patient and Family Services Team are currently being reviewed.

Research and Audit

Following the transfer of clinical and medical services to LUHFT, our research and audit programmes are currently under review.

Income Generation

Appointments have been made to some of the vacant posts within the Fundraising Team and a programme to fill the remaining posts is underway.

Our Community Fundraising Manager continues to engage with local fundraising support groups and a number of very successful virtual race nights, bingo and quiz events were held.

Our annual 'Light up a Life' service, usually taking place within the grounds of the Hospice, was not held this year. Services were instead, held at three local churches around the area. The main service is scheduled to return to the Hospice in December 2022.

Woodlands Hospice remained voluntarily registered with the Fundraising Regulator and continued to abide by the Fundraising Code of Practice throughout the year. Fundraising regulation is overseen by the Trustee led Governance Committee.

- **Donations**
  The fundraising team secured donations of £528k (2020/21: £522k).

- **Legacies and Wills**
  In 2021/22 we were extremely grateful to receive £128k in legacies (2020/21: £61k). Without the generosity of these supporters who kindly made these bequests, we would not be able to continue to provide the services we do for our patients and their families and as always, we remain extremely appreciative of their kindness.

  Our "Make a Will" Campaign enables people to prepare a standard will with participating solicitors. We are very grateful to all the practices which have taken part and for all donations received.

- **Lottery**
  A new Hospice Lottery Manager has been appointed and we look forward to him building on his successes for the future.

- **Charity Shops**
  All four of our shops (Orrell Park, Old Swan, Kirkby and Norris Green) continued to work well throughout the year. The Maghull shop did not reopen after the Covid 19 pandemic and subsequently, the lease was not renewed in June 2021.

  The Head of Income Generation was unable to pursue the plan for a furniture shop but hopes to pick this up again in the future.

- **Hospice Shop**
  The trading subsidiary within the Hospice reception has had a difficult year due to the restrictions on visiting times.

Marketing & Communications

The Board recognises the importance of getting marketing and communications right and will ensure that the Hospice re-focuses on this strategy in 2022/23.

FINANCIAL REVIEW

Principal Funding Sources

Since the transfer of clinical and medical services to LUHFT in April 2021, Woodlands Hospice no longer relies on funding or grants from local NHS Commissioners (aside from a much-needed small grant of £25k received from South Sefton CCG for Patient and Family Services).

The trading company provides a source of income to the Charity. The total covenant from the trading company was £205k in 2021/22 (2020/21: £145k).

The Hospice continues to be hugely appreciative of the ongoing generosity of our wonderful supporters and their dedication, enthusiasm and hard work in raising money for the Hospice. We are so grateful to everyone who helped raise funds for us. Moving forward we will continue to engage proactively with all our communities and endeavour to introduce new and exciting ways in which people can support us and focus on growing sustainable income streams to enable us to continue to support the provision of specialist palliative care services in the future.

Significant Events

The Transfer of Clinical and Medical Services to LUHFT

Due to the significant pressure on the Hospice financial situation, the Board of Trustees voted in favour of transferring all clinical and medical services to Liverpool University Hospitals Foundation Trust (LUHFT) with effect from 1st April 2021. The clinical and medical staff were tupe'd across to LUHFT and the Charity staff remain working for the Charity.

Utilisation of Reserves to make up shortfall

The building of the In-Patient Unit in 2009 put significant pressure on the reserves of the Charitable Trust which has only been compounded since its opening due to ever increasing salary costs imposed on the Hospice. This means that the Hospice has made reported deficits in its reporting consolidated group accounts in six of the nine years prior to this report, putting added pressure onto the free reserves held by the Charity. This liability has now been removed by the transfer of clinical and medical services to LUHFT (see above). However, in the year of transfer (2021/22) there were significant costs that were agreed would still be borne by the Charity.

The surplus of £188k in 2020/21 had arisen primarily due to receipt of £385k from the NHS National Covid Response Fund and £176k from local authority retail support grants. Both of these were as a direct result of government response to the Covid-19 pandemic. In 2021/22 there were no further NHS Covid related grants received and as a result of the exceptional transfer costs, referred to above, a net loss of £252k is reported.

Overall Result

The final position for the Hospice Charitable Group, prior to gains on investments, was a loss of £253k (2020/21: surplus of £58k).

To this loss is added the gain in value of investments amounting to £1k (2020/21: gain of £130k).

This results in an overall decrease in reserves of £252k (2020/21: gain of £188k).

Total Funds and Free Reserves

At the end of the reporting period, the Hospice Charitable Group held a total fund balance of £3.018m (2021/22: £3.270m), which includes a tangible fixed asset value of £1.813m which would only be realised on the disposal of such fixed assets. The remaining fund balance of £1.205m includes restricted funds of £62k. Free reserves, including the assets held as the investment portfolio, account for the final £1.143m of the Hospice Charitable Group fund balance (2020/21: £1.289m).

Investment policy

At the end of the reporting period (31 March 2022) the Charity held an investment portfolio (including cash held in the portfolio) valued at market value of £898k (31 March 2021: £691k). This increase in value includes an additional £200k transferred from cash reserves into the portfolio in August 2021.

The objectives of the investment policy, as documented by the Trustees, is for the funds held in the portfolio to provide an above market average income from the surplus capital of the Charity, and to achieve a balanced return from income and capital growth. The investment policy of the Trustees documents a medium level of risk for the portfolio.

Whilst the Trustees do consider the ethical implications of the investments held in the portfolio by placing restrictions on direct investments in entities that may be in conflict with the charitable objects of the Hospice, they do understand that by using a collective approach it is impossible to avoid some sectors.

Principal Risks and Uncertainties

The Board of Trustees reviewed and identified the major risks and uncertainties that had the potential to impact on the Hospice. These were:

Ongoing Financial Uncertainty

The difficult financial position of the Hospice has been documented earlier in this report and it has therefore been imperative for us to work with other providers locally to agree a new model of care and ensure the future delivery of specialist palliative care services to the people of North Liverpool, South Sefton and Knowsley.

Minimal Free reserves

As detailed earlier in the free reserves section of this report, the Board of Trustees were acutely aware of the performance of free reserves in the year 2021/22. The Charity is working well with LUHFT and Merseycare to ensure a mutually satisfactory solution to ensure our patients and families continue to receive the best possible specialist palliative care into the future.

Covid-19 restrictions

Covid-19 restrictions have now been reviewed and a return to normal working life is being resumed, with new procedures in place to cope with any future upsurge in Covid 19.

Medicines Management

Responsibility for Medicines Management transferred to LUHFT on the 1st of April 2021.

The Trustees feel that there are no further immediate risks identified. The services Woodlands provides are a key part of the National End of Life strategy and necessary for our local communities. We have a highly skilled workforce and the premises are on a long term lease and have recently been refurbished to make them fit for purpose for the future.

PLANS FOR THE FUTURE

The Board is pleased to say that transfer of responsibility for clinical services, documented earlier in this report, was successfully delivered on the 1st April 2021. Woodlands Hospice Charitable Trust remains committed to working closely with our clinical colleagues and other providers to transform services in the best interest of our patients and their families; working collaboratively and in a more integrated way across the locality.

Woodlands Hospice Charitable Trust will still be reliant on its fundraising and trading strategies to ensure its services can continue and that we are able to support patients and families to access all aspects of specialist palliative care. Clearly there is still a concern about the ability to fundraise due to COVID-19 uncertainties, but we have confidence in new ways of raising funds and look forward to developing these in the coming year.

TRUSTEES' RESPONSIBILITIES

The Trustees, who are also the directors of Woodlands Hospice Charitable Trust for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of accounts may differ from legislation in other jurisdictions.

THE TRUSTEES

The Trustees, who are also Directors for the purposes of company law, who served the charity during the year and the period up to which the accounts were approved were as follows:

B. Bartlett BA Hons Dip Arch RIBA (Chairman)
C.M. Hubbert MRCGP DRCOG (Vice Chairman)
C. Brennand FCA (Hon. Treasurer)
W.J. Wood BSc MHSM Dip.HSM (resigned 31 December 2021)
E. McDonald (resigned 31 December 2021)
B. L. Roberts BA, Dip OT, PGCE, MBA, PhD (resigned 31 December 2021)
A. Johnson
D. Brown (resigned 30 June 2021)
R. Lee
C. Walthew (appointed 22 February 2022)
C. Hudson (appointed 22 February 2022)
S. Wooliscoft (appointed 22 February 2022)
Y. Xi (appointed 17 May 2022)

None of the trustees has any beneficial interest in the company.

RELATED PARTIES AND OTHER CHARITIES

The Charity has one wholly owned subsidiary, Woodlands Hospice Limited. The subsidiary operates a lottery and charity shops and uses this to support Woodlands Hospice Charitable Trust.

RISK MANAGEMENT

The responsibilities of Trustees are defined by the Memorandum and Articles of Association, The Charities Act and company law.

These responsibilities include:

- Ensuring that the charity only undertakes activities that are within their objects and powers.
- Acting only in the interests of the charity and its beneficiaries.
- Taking decisions in keeping with their duty of care and duty to act prudently.
- Establishing management arrangements to ensure appropriate standards and procedures are in place, that those standards and procedures are complied with and corrective action taken where necessary.
- Ensuring compliance with all relevant statutory regulation and adoption of best practice principles.

The Trustees obtain comfort that their responsibilities are discharged by:

- Regular reports to the Board of Trustees.
- Independent audit of the accounts and financial systems.
- The authority of the Personnel, Finance, Income Generation and Governance Committees.
- The adoption of the appropriate policies and procedures including the risk management policy.
- Audit by external agencies (e.g. Fire Service, Environmental Health Inspectors,)

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that necessary steps can be taken to lessen these risks.

AUDITORS

A resolution to re-appoint Lonsdale & Marsh will be put to the Annual General Meeting.

STATEMENT OF DISCLOSURE TO AUDITORS

In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware, and;
- Each Trustee has taken the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's' auditors are aware of that information.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Registered office:
Woodlands Hospice
AUH Campus
Longmoor Lane
Liverpool
L9 7LA

Signed by order of the Trustees

Mr B Bartlett BA Hons Dip Arch RIBA
Trustee (Chairman)

Approved by the Trustees on 29 November 2022

WOODLANDS HOSPICE CHARITABLE TRUST

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF

WOODLANDS HOSPICE CHARITABLE TRUST

Opinion

We have audited the financial statements of Woodlands Hospice Charitable Trust (the "parent charitable company") and its subsidiary Woodlands Hospice Limited (the "group") for the year ended 31 March 2022 which comprise the group Statement of Financial Activities, the group Summary Income and Expenditure account, the group and parent charitable company Balance Sheets, the group Cash Flow Statement and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group and parent charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's and parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report (including the Strategic Report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us;
- the parent charitable company financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees
As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and group and determined that the most significant are those that relate to fundraising regulations. We also considered those laws and regulations that have a direct impact on the financial statements such as Charity SORP including FRS 102 and Companies Act 2006.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, included the following:

- the engagement partner ensured the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- discussions with senior management;
- identified laws and regulations were communicated within the audit team and remained alert to instances of non-compliance throughout the audit.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including override of controls) and addressed the risk through testing of journal entries to identify unusual transactions and assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed our audit procedures which included, but was not limited to:

- discussions with management about any known or suspected instances of non-compliance with laws and regulations, and fraud;
- reviewing minutes of meetings of those charged with governance;
- testing of journal entries;
- checking the Charity is registered with a Fundraising Regulator;
- analytical review to identify unusual transactions;
- reviewing for any transactions undertaken with related parties such as those charge with governance and/or trustees;
- checking expenses are bona fide transactions of the charity;
- reviewing complaints received;
- reviewing controls around cash donations.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulations. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

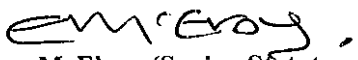
WOODLANDS HOSPICE CHARITABLE TRUST

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF

WOODLANDS HOSPICE CHARITABLE TRUST

Use of our report

This report is made solely to the parent charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Elaine Frances McElroy (Senior Statutory Auditor)
For and on behalf of Lonsdale and Marsh

Date: 29 November 2022

Chartered Accountants
Statutory Auditor

509-510 Cotton Exchange
Bixteth Street
Liverpool
L3 9LQ

WOODLANDS HOSPICE CHARITABLE TRUST

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Income from:							
Donations and legacies	2	640,205	16,304	656,509	581,706	1,783	583,489
Charitable activities	3	37,098	25,601	62,699	276,827	2,757,983	3,034,810
Other trading activities	4	455,815	-	455,815	402,446	-	402,446
Investment income	5	18,627	-	18,627	17,443	-	17,443
Other income	6	24,237	-	24,237	24,698	-	24,698
Total income		1,175,982	41,905	1,217,887	1,303,120	2,759,766	4,062,886
Expenditure on:							
Raising funds	7	610,970	-	610,970	524,821	-	524,821
Charitable activities	8	830,754	29,327	860,081	821,710	2,657,615	3,479,325
Total expenditure		1,441,724	29,327	1,471,051	1,346,531	2,657,615	4,004,146
Net gains on investments	14	1,209	-	1,209	129,545	-	129,545
Net income/(expenditure)		(264,533)	12,578	(251,955)	86,134	102,151	188,285
Transfers between funds	25	18,709	(18,709)	-	99,602	(99,602)	-
Net movement in funds	12	(245,824)	(6,131)	(251,955)	185,736	2,549	188,285
Reconciliation of funds:							
Fund balances at 1 April 2021		3,201,989	68,273	3,270,262	3,016,253	65,724	3,081,977
Fund balances at 31 March 2022		2,956,165	62,142	3,018,307	3,201,989	68,273	3,270,262

The Statement of Financial Activities includes all gains and losses in the year and therefore a Statement of Total Recognised Gains and Losses has not been prepared

The notes on pages 23 - 41 form part of these consolidated financial statements

WOODLANDS HOSPICE CHARITABLE TRUST

SUMMARY INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH 2022

	2022 £	2021 £
Total income	1,217,887	4,062,886
Total expenditure from income funds	1,471,051	4,004,146
	(253,164)	58,740
Net gains on investments	1,209	129,545
Net income/(expenditure) for the year	(251,955)	188,285

The summary income and expenditure account is derived from the statement of financial activities on page 18 which together with the notes on pages 23 to 41 provides full information on the movements during the year on all funds of the charity.

WOODLANDS HOSPICE CHARITABLE TRUST

CONSOLIDATED BALANCE SHEET

YEAR ENDED 31 MARCH 2022

	Note	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	**13**		1,813,034		1,913,354
Investments	**14**		897,620		690,616
			2,710,654		2,603,970
Current assets					
Stock	**15**	2,531		2,531	
Debtors	**16**	114,710		166,662	
Cash at bank and in hand		441,842		923,805	
		559,083		1,092,998	
Creditors: amounts falling due within one year	**17**	(251,430)		(326,706)	
Net current assets			307,653		766,292
Total assets less current liabilities			3,018,307		3,370,262
Provisions for liabilities	**18**		-		(100,000)
Net assets			3,018,307		3,270,262
Funds					
Unrestricted	**19**		2,956,165		3,201,989
Restricted	**20**		62,142		68,273
Total funds			3,018,307		3,270,262

These financial statements were approved by the Board of Trustees and are signed on their behalf by:

MR B BARTLETT BA Hons Dip Arch RIBA
Trustee (Chairman)

Date: 29 November 2022

Company No: 03063721

The notes on pages 23 - 41 form part of these consolidated financial statements.

WOODLANDS HOSPICE CHARITABLE TRUST

CHARITABLE COMPANY BALANCE SHEET

YEAR ENDED 31 MARCH 2022

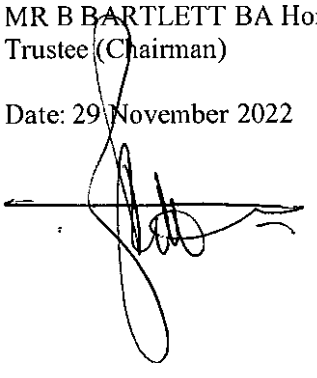
	Note	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	13		1,808,541		1,905,107
Investments	14		897,623		690,619
			2,706,164		2,595,726
Current assets					
Stock	15	409		409	
Debtors	16	225,130		271,857	
Cash at bank and in hand		289,537		754,681	
		515,076		1,026,947	
Creditors: amounts falling due within one year	17	(221,221)		(270,512)	
Net current assets			293,855		756,435
Total assets less current liabilities			3,000,019		3,352,161
Provisions for liabilities	18		-		(100,000)
Net assets			3,000,019		3,252,161
Funds					
Unrestricted	19		2,937,877		3,183,888
Restricted	20		62,142		68,273
Total funds			3,000,019		3,252,161

These financial statements were approved by the Board of Trustees and are signed on their behalf by:

MR B BARTLETT BA Hons Dip Arch RIBA
Trustee (Chairman)

Date: 29 November 2022

Company No: 03063721



The notes on page 23-41 form part of these consolidated financial statements.

WOODLANDS HOSPICE CHARITABLE TRUST

CONSOLIDATED CASH FLOW STATEMENT

YEAR ENDED 31 MARCH 2022

	2022		2021	
	£	£	£	£
CASH FLOWS FROM OPERATING ACTIVITIES				
Net income/(expenditure) for the year (as per the SOFA)	(251,955)		188,285	
Adjustments for:				
(Gains)/losses on investments	(19,891)		4,212	
Fair value (gains)/losses on investments	(9,072)		(119,457)	
Depreciation of tangible fixed assets	135,389		132,421	
Bank interest receivable	(70)		(87)	
Dividend income from investments	(18,627)		(17,443)	
Increase/(decrease) in provisions	(100,000)		100,000	
(Increase)/decrease in debtors	51,055		30,429	
Increase/(decrease) in creditors	(74,379)		36,764	
Net cash provided by / (used in) operating activities		(287,550)		355,124
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchases of tangible fixed assets	(35,069)		(34,536)	
Bank interest receivable	70		87	
Income from other fixed asset investments	18,627		17,443	
Purchase of investments	(284,769)		(73,919)	
Proceeds from sale of investments	106,728		48,298	
Net cash (used in) investing activities		(194,413)		(42,627)
INCREASE/(DECREASE) IN CASH		(481,963)		312,497
CASH AT THE BEGINNING OF THE YEAR		923,805		611,308
CASH AT THE END OF THE YEAR		441,842		923,805

1. ACCOUNTING POLICIES

Company Information

Woodlands Hospice Charitable Trust is a private company limited by guarantee, incorporated in England and Wales. Its wholly owned subsidiary Woodlands Hospice Limited is a private company limited by shares incorporated in England and Wales (Company no: 03278425). The registered office of both the parent and subsidiary company is AUH Campus, Longmoor Lane, Liverpool, L9 7LA.

Basis of Accounting

The charity is a public benefit entity as defined by FRS 102.

The financial statements have been prepared under the historical cost convention, except for investments, modified for the revaluation of leasehold interest, and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' (FRS 102) effective 1 January 2015, the Financial Reporting standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Group Financial Statements

The consolidated financial statements incorporate the results of the charity and its wholly owned subsidiary Woodlands Hospice Limited on a line-by-line basis. A separate Statement of Financial Activities, and income and expenditure account, for the charity itself are not presented because the charity has taken advantage of the exemptions conferred by s408 of the Companies Act 2006. A summary of the financial performance of the charity can be found in Note 27.

Going Concern

The principal risks and uncertainties have been commented on in the Trustees Report. At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in the preparing the financial statements.

Income

Income from donations, grants and legacies are recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

Grants which are to be used for specific purposes, as laid down by the donor, are treated as restricted funds. Expenditure that meets the criteria is charged to the fund. Deferred income includes amounts received in advance of work to be undertaken in the next financial year. The funds are released when an individual fulfils the post and funds are released monthly in line with costs to deliver the service.

Grants, including those received from government agencies, are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received. They are recognised using the performance model. A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable.

1. ACCOUNTING POLICIES (continued)

Income (continued)

Income from commercial trading operations represents shop sales of goods, excluding value added tax, and income from the sale of lottery tickets.

Donated goods are not recognised as incoming resources on the Statement of Financial Activities on receipt of an item as it is impractical and not a cost effective use of resources. Instead the value of the donated goods is recognised as income when sold.

In accordance with the SORP (FRS102), the general volunteer time is not recognised on the Statement of Financial Activities. Refer to the trustee's annual report for more information on their contribution.

Interest Receivable

Interest on funds held on deposit is included when receivable by the charity, and the amount can be measured reliably; this is normally upon notification of the interest paid or payable by the bank.

Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT that is not recoverable.

The cost of functions which support more than one of the charity's activities have been allocated to those activities to give a full cost of an activity. Management salaries, payroll costs and legal fees have been allocated to activities based on the size of the expense incurred, as this is in line with time spent. Depreciation has been allocated to the activities for which the depreciated assets are used.

Fund Accounting

Funds held by the charity are either:

- Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Designated funds – these are funds set aside out of unrestricted general funds for specific purposes.
- Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for a particular restricted purpose.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are held at cost or valuation less depreciation. The costs of minor additions, being those below £250, are not capitalised.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer equipment	- 33% straight line
Fixtures and fittings	- 25% straight line
Furniture and equipment	- 25% straight line
Leasehold buildings	- Over the remaining lease term

1. ACCOUNTING POLICIES (continued)

Stock

Stock comprises bought in goods for resale and is stated at the lower of cost or net realisable value. For donated goods see the accounting policy on income.

Financial Instruments

The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at the amount receivable or payable. Investments are held at fair value.

Investments

Listed investments are held at fair value, which is the market value as at the balance sheet date with any realised or unrealised gains or losses being recognised within the Statement of Financial Activities.

The investment in the subsidiary company, Woodlands Hospice Limited, is held at cost within the company balance sheet.

Debtors

Debtors are basic financial assets and are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand and deposits held with banks. It also includes cash held with the investment portfolio in order to meet short term cash commitments such as the purchase of shares as they fall due.

Leases

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

Pension Costs

The company pays into three separate schemes:

On 1 April 2021, the clinical and medical staff were TUPED to Liverpool University Hospital Foundation Trust (LUHFT) and Woodlands no longer contributes to the NHS Superannuation Scheme for certain former NHS employees. Woodland's contribution into the scheme in the prior year was at a rate of 14.38% of pensionable pay. The scheme is unfunded and the charity has no further liability beyond the payments made during the prior year. The scheme is therefore accounted for as a defined contribution pension scheme with the costs equal to the contributions made for the accounting period.

1. ACCOUNTING POLICIES (continued)

Pension Costs (continued)

The charity also contributes to a separate defined contribution pension scheme for non NHS employees and the contribution is disclosed in Note 11. The assets of the scheme are held in an independently administered fund. The company also contributes to the government's NEST pension scheme for fixed term workers, which is also a defined contribution scheme.

The cost of the employer pension contributions to the NHS Superannuation and other scheme is charged to the Statement of Financial Activities. The pension costs have been allocated according to the activity the employee undertakes. The costs of the activities are allocated between restricted or unrestricted according to how the funding for the activity is received.

Employee costs

The costs of short-term employee benefits are recognised as a liability and an expense.

Where material, the cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Where material, termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2. INCOME FROM DONATIONS, LEGACIES AND GRANTS

	Unrestricted Funds	Restricted funds	Total Funds 2022
	£	£	£
Donations, events, and grants	511,856	16,304	528,160
Legacies	128,349	-	128,349
	640,205	16,304	656,509

	Unrestricted Funds	Restricted funds	Total Funds 2021
	£	£	£
Donations, events, and grants	520,613	1,783	522,396
Legacies	61,093	-	61,093
	581,706	1,783	583,489

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted funds	Total Funds 2022
	£	£	£
Family support services	-	25,601	25,601
Education/training	37,098	-	37,098
	62,699	25,601	62,699

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Well-being & support centre	233,950	-	233,950
Outreach service	-	110,538	110,538
Hospice at home	-	240,000	240,000
Family support services	-	25,596	25,596
In-patient unit	-	1,909,756	1,909,756
Superannuation fund	17,790	-	17,790
Education/training	10,500	-	10,500
Outpatient accommodation	5,950	-	5,950
End of life training prog-care homes	-	46,794	46,794
NHS England Covid-19 grants	-	385,050	385,050
Other Covid-19 support grants	8,637	-	8,637
Equipment funds	-	40,249	40,249
	276,827	2,757,983	3,034,810

4. INCOME FROM OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Lottery	154,850	157,897
Charity shops	229,704	68,546
Government grants	14,667	176,003
Other income	56,594	-
	455,815	402,446

5. INVESTMENT INCOME

	2022	2021
	£	£
Dividends received	18,627	17,443

6. OTHER INCOME

	2022	2021
	£	£
Catering services	23,528	12,633
Sundry income	639	11,978
Bank interest receivable	70	87
	24,237	24,698

7. EXPENDITURE ON RAISING FUNDS

Activity	Direct Cost of Activity	Support Costs	Total Costs 2022
	£	£	£
Fundraising and publicity:			
Appeals costs	52,345	28,298	80,643
Fundraising salaries	111,982	60,537	172,519
Investment management fee	6,959	-	6,959
	171,286	88,835	260,121
Commercial trading operations:			
Lottery expenditure	77,832	33,478	111,310
Charity shops expenditure	165,672	73,867	239,539
	243,504	107,345	350,849
	414,790	196,180	610,970

Activity	Direct Cost of Activity	Support Costs	Total Costs 2021
	£	£	£
Fundraising and publicity:			
Appeals costs	43,511	8,088	51,599
Fundraising salaries	153,089	28,457	181,546
Investment management fee	5,346	-	5,346
	201,946	36,545	238,491
Commercial trading operations:			
Lottery expenditure	64,939	9,086	74,025
Charity shops expenditure	182,015	30,290	212,305
	246,954	39,376	286,330
	448,900	75,921	524,821

Expenditure on raising funds was £610,973 (2021: £524,821) of which all was unrestricted.

8. EXPENDITURE ON CHARITABLE ACTIVITIES

	Direct Cost of activity	Support Costs	Total Costs 2022
	£	£	£
Charitable activity:			
Well-being & support centre	50,911	25,780	76,691
In-patient bedded unit	243,350	217,781	461,131
Family support services	176,150	89,199	265,349
Catering services	35,306	17,878	53,184
Equipment funds	3,726	-	3,726
	509,443	350,638	860,081

	Direct Cost of activity	Support Costs	Total Costs 2021
	£	£	£
Charitable activity:			
Well-being & support centre	313,662	52,151	365,813
In-patient bedded unit	2,183,946	368,405	2,552,351
Hospice at Home	163,011	20,629	183,640
Lymphoedema Service	925	-	925
End of life training – care homes	34,646	4,385	39,031
Family support services	139,213	17,617	156,830
Outreach	134,696	17,046	151,742
Catering services	24,690	3,125	27,815
Equipment funds	1,178	-	1,178
	2,995,967	483,358	3,479,325

Expenditure on charitable activities was £860,081 (2021: £3,479,325) of which £830,754 (2021: £821,710) was unrestricted, and £29,327 (2021: £2,657,615) was restricted.

9. ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

	General Support	Governance Function	Total Costs 2022
	£	£	£
Depreciation	135,388	-	135,388
Management salaries	342,546	-	342,546
Audit fees	-	9,250	9,250
Payroll & other costs	36,247	-	36,247
Insurance & legal fees	23,387	-	23,387
	537,568	9,250	546,818

	General Support	Governance Function	Total Costs 2021
	£	£	£
Depreciation	132,421	-	132,421
Management salaries	373,008	-	373,008
Audit fees	-	9,050	9,050
Payroll & other costs	25,176	-	25,176
Insurance & legal fees	19,623	-	19,623
	550,228	9,050	559,278

10. TAXATION

Corporation Tax has not been chargeable to either company for the year to 31st March 2022. The trading subsidiary has tax losses carried forward of £11,649 (2021: £15,443).

11. EMPLOYEE COSTS

The aggregate payroll costs were:	£	2022 £	£	2021 £
Wages and salaries		789,298		2,566,835
Social security costs		60,853		193,979
Redundancy costs		-		11,752
Pension costs:				
Defined contribution scheme	48,702		85,142	
Contributions to Superann. Scheme	3,898	52,600	139,760	224,902
		902,751		2,997,468

Particulars of employees:

The average number of staff employed by the charity and the group during the financial year:	2022 No	2021 No
Number of charitable service staff	23	80
Number of administrative staff	13	14
Number of fundraising staff	9	11
	45	105

Numbers of employees who received remuneration in excess of £60,000 per annum are listed below:

	GROUP		COMPANY	
	2022	2021	2022	2021
£60,000 - £69,999	-	1	-	1

Although no individual employee received remuneration in excess of £60,000 in the year to 31 March 2022, the combined remuneration of the CEOs was between £60,000 and £69,999.

Neither the trustees nor any other person connected with them have received any remuneration during the year.

The trustees were not reimbursed for expenses during the year (2021: £Nil).

The key management personnel of the group comprise the trustees, Chief Executive Officer and senior management. The total amount of employee benefits received by the key management personnel of the group were £181,839 (2021: £134,205).

On 1 April 2021 the clinical and medical services were transferred to Liverpool University Hospitals NHS Foundation Trust (LUHFT). Therefore the associated staff were TUPED to LUHFT on this date.

£11,752 of redundancy costs outstanding at 31 March 2021 were paid in the year ended 2022. During prior year the year the charity made changes to its workforce to improve efficiency and reduce costs, resulting in staff being made redundant.

12. MOVEMENT IN TOTAL FUNDS FOR THE YEAR

This is stated after charging:

	2022 £	2021 £
Depreciation	135,389	132,421
Fees payable to the charity's auditors for:		
• the audit of the charity's annual accounts	5,100	5,100
• the audit of the charity's subsidiary	2,700	2,700
• other accounting services	1,250	1,250
	9,050	9,050

13. TANGIBLE FIXED ASSETS

GROUP:	Fixtures, Fittings & Computers £	Motor Vehicles £	Short Leasehold Buildings £	Furniture & Equipment £	Total £
COST					
At 1 April 2021	335,010	3,500	3,305,199	441,318	4,085,027
Additions	11,193	-	-	23,876	35,069
At 31 March 2022	346,203	3,500	3,305,199	465,194	4,120,096
DEPRECIATION					
At 1 April 2021	313,704	1,458	1,439,031	417,480	2,171,673
Charge for the year	8,944	875	111,552	14,018	135,389
At 31 March 2022	322,648	2,333	1,550,583	431,498	2,307,062
NET BOOK VALUE					
At 31 March 2022	23,555	1,167	1,754,616	33,696	1,813,034
At 31 March 2021	21,306	2,042	1,866,168	23,838	1,913,354

COMPANY:	Fixtures, Fittings & Computers £	Short Leasehold Buildings £	Furniture & Equipment £	Total £
COST				
At 1 April 2021	321,611	3,284,586	441,318	4,047,515
Additions	10,705	-	23,876	34,581
At 31 March 2022	332,316	3,284,586	465,194	4,082,096
DEPRECIATION				
At 1 April 2021	302,267	1,422,661	417,480	2,142,408
Charge for the year	7,604	109,525	14,018	131,147
At 31 March 2022	309,871	1,532,186	431,498	2,273,555
NET BOOK VALUE				
At 31 March 2022	22,445	1,752,400	33,696	1,808,541
At 31 March 2021	19,344	1,861,925	23,838	1,905,107

14. INVESTMENTS

GROUP:

Listed investment portfolio:		2022 £		2021 £
Market value as at 1 April 2021		684,676		529,510
Additions at cost		284,769		73,919
Disposal proceeds at market value		(106,728)		(48,298)
Net gain/(loss) in market value	Realised 19,891		(4,212)	
	Unrealised (18,682)		133,757	
		1,209		129,545
Market value as at 31 March 2022		863,926		684,676
Cash held in portfolio		33,694		5,940
		897,620		690,616

The historical cost of the investments as at 31 March 2022 was £768,898 (2021: £536,960).

COMPANY:

	2022 £	2021 £
Portfolio as above	897,620	690,616
Investment in subsidiary company	3	3
	897,623	690,619

The charity has an investment of £3 in its wholly owned subsidiary Woodlands Hospice Limited (WHL), which is incorporated in England & Wales (Company No: 03278425).

WHL operates charity shops and the hospice lottery to help support its parent company. During the year, WHL transferred £205,000 (2021: £145,000) under the terms of a profit shedding agreement.

The summary financial position and performance of the subsidiary alone is:

	2022 £	2021 £
Turnover	384,554	226,469
Government grants	14,667	176,003
Other income	56,594	-
Expenditure	455,646	401,914
Profit after covenant	187	558
Gross assets	184,216	209,117
Liabilities	165,921	191,009
Net assets	18,295	18,108

15. STOCK

	GROUP		COMPANY	
	2022	2021	2022	2021
	£	£	£	£
Goods bought for resale	2,531	2,531	409	409

16. DEBTORS

	GROUP		COMPANY	
	2022	2021	2022	2021
	£	£	£	£
Trade debtors	2,011	-	2,011	-
Prepayments	27,893	33,825	19,443	22,467
Other debtors	84,806	122,337	67,967	104,828
Accrued income	-	10,500	-	10,500
Amount owed by subsidiary	-	-	135,709	134,062
	114,710	166,662	225,130	271,857

17. CREDITORS: Amounts falling due within one year

	GROUP		COMPANY	
	2022	2021	2022	2021
	£	£	£	£
Trade creditors	83,800	79,729	79,164	55,580
Accruals	48,700	78,764	39,944	63,486
Deferred income	16,301	16,770	-	-
Taxation and social security	19,293	76,553	19,293	76,553
Other creditors	82,817	74,890	82,817	74,890
Amounts owed to subsidiary	519	-	3	3
	251,430	326,706	221,221	270,512

Deferred income

	GROUP		COMPANY	
	2022	2021	2022	2021
	£	£	£	£
Balance brought forward	16,770	18,131	-	-
Release of deferred income	(469)	(1,361)	-	-
Balance carried forward	16,301	16,770	-	-

Deferred income relates to the lottery membership subscriptions within the trading company.

18. PROVISONS FOR LIABILITIES

	GROUP		COMPANY	
	2022	2021	2022	2021
	£	£	£	£
Restructuring provision	-	100,000	-	100,000
	-	100,000	-	100,000

Analysis of movements on provisions:	Restructuring provision £
Provision brought forward	100,000
Utilised in the year	(100,000)
Provision carried forward	-

The restructuring provision relates to costs incurred by Woodlands Hospice Charitable Trust on behalf of Liverpool University Hospitals Foundation Trust under the transfer of clinical and medical services on 1st April 2021.

19. UNRESTRICTED FUNDS

	GROUP 2022 £	COMPANY 2022 £
Balance at 1 April 2021	3,201,989	3,183,888
Incoming resources	1,175,982	925,149
Resources expended	(1,441,724)	(1,191,078)
Gains on investments	1,209	1,209
Restricted Funds Transfer (Note 20, 25)	18,709	18,709
Balance at 31 March 2022	2,956,165	2,937,877

	GROUP 2021 £	COMPANY 2021 £
Balance at 1 April 2020	3,016,253	2,998,710
Incoming resources	1,303,120	1,045,648
Resources expended	(1,346,531)	(1,089,617)
Gains on investments	129,545	129,545
Restricted Funds Transfer (Note 20, 25)	99,602	99,602
Balance at 31 March 2021	3,201,989	3,183,888

20. RESTRICTED FUNDS

GROUP AND COMPANY:

	Balance as at 1 April 2021 £	Incoming Resources £	Resources Expended £	Transfer (to) / from unrestricted fund £	Balance as at 31 March 2022 £
Family support services	-	25,601	(25,601)	-	-
Equipment fund- donations	10,375	2,197	(1,745)	(2,566)	8,261
Equipment fund - grants	21,531	14,107	(1,981)	(16,143)	17,514
Other restricted funds	36,367	-	-	-	36,367
	68,273	41,905	(29,327)	(18,709)	62,142

	Balance as at 1 April 2020 £	Incoming Resources £	Resources Expended £	Transfer (to) / from unrestricted fund £	Balance as at 31 March 2021 £
15 - Bed in-patient unit	-	1,909,756	(2,183,946)	274,190	-
Hospice at Home	10,180	240,000	(163,011)	(87,169)	-
Family support services	-	25,596	(139,213)	113,617	-
Community outreach	-	110,538	(134,696)	24,158	-
End of Life – care homes	-	46,794	(34,646)	(12,148)	-
Lymphoedema service	-	-	(925)	925	-
NHS England grants	-	385,050	-	(385,050)	-
Equipment fund- donations	8,638	1,783	(46)	-	10,375
Equipment fund - grants	10,539	40,249	(1,132)	(28,125)	21,531
Other restricted funds	36,367	-	-	-	36,367
	65,724	2,759,766	(2,657,615)	(99,602)	68,273

See note 25 for further details on transfer (to) / from unrestricted fund.

20. RESTRICTED FUNDS *(continued)*

Family Support Services
Grant received from South Sefton CCG to contribute to the cost of family support services for South Sefton residents.

Equipment Funds
This includes grants from various Charitable Trusts and also donations from individuals for specific items of equipment and furniture to be used either for the benefit of patients or staff. Where funds are expended on capital items the fund is appropriately reduced by a transfer equivalent to the capital cost.

Other restricted funds
These brought forward funds include monies from Merseyside and Cheshire Cancer Network (MCCN), hosted on behalf of the Aintree Integrated Cancer Network (ICN), monies from Multi Professional Education and Training levy (MPET) and monies received by South Sefton CCG to develop and deliver various training, events and awareness. Monies are released as costs are incurred.

NHS England grant
The NHSE awarded funding in the prior year to allow the hospice to make available bed capacity and community support from April 2020 to July 2020 to provide support to people with complex needs in the context of the COVID-19 situation, and to provide bed capacity and community support from November 2020 to March 2021 for the same purpose.

21. ANALYSIS OF NET ASSETS (between restricted and unrestricted funds)

	Tangible fixed assets £	Investments £	Other net assets £	Total 2022 £
Restricted Funds	-	-	62,142	62,142
Unrestricted Funds	1,813,034	897,620	245,508	2,956,162
	1,813,034	897,620	307,650	3,018,304

	Tangible fixed assets £	Investments £	Other net assets £	Total 2021 £
Restricted Funds	-	-	68,273	68,273
Unrestricted Funds	1,913,354	690,616	598,019	3,201,989
	1,913,354	690,616	666,292	3,270,262

22. COMMITMENTS UNDER OPERATING LEASES

At 31st March 2022 the group and company had future minimum payments under non-cancellable operating leases as follows:

GROUP:	2022	2021
	£	£
In one year or less	54,172	31,626
In more than one year, but not more than 5 years	112,673	84,380
	166,845	116,006

COMPANY:	2022	2021
	£	£
In one year or less	21,172	15,626
In more than one year, but not more than 5 years	18,373	24,380
	39,545	40,006

23. CONTINGENT LIABILITY

At 31 March 2021, Woodlands Hospice Charitable Trust agreed to pay Liverpool University Hospitals Foundation Trust an additional £109,000 in the year ended 31 March 2022 in respect of the transfer of clinical and medical services on 1st April 2021. This was paid in the year end 31 March 2022.

24. RELATED PARTY TRANSACTIONS

There are no related party transactions in the current or prior year that require disclosure.

25. GROSS TRANSFERS BETWEEN FUNDS

Transfers from the equipment fund balances represent expenditure on capital items equivalent to the capital cost.

NHS England awarded funding to allow the hospice to make available bed capacity and community support from April 2020 to July 2020 to provide support to people with complex needs in the context of the COVID-19 situation, and to provide bed capacity and community support from November 2020 to March 2021 for the same purpose. The transfer between funds allows this to be allocated across the Hospice services in order to provide bed capacity and community support.

Transfers from unrestricted funds to restricted funds represent a particular restricted area of resources where total expenditure exceeds the incoming resources for this service. The deficit is therefore transferred from the unrestricted funds to ensure that individual funds do not show a deficit at the year end.

26. GUARANTEE

The charitable company is limited by guarantee and has no share capital. The members' liability is restricted to £1 in accordance with the Memorandum and Articles of Association.

27. RESULTS OF THE COMPANY

The consolidated statement of financial activities includes the results of the charity's wholly owned subsidiary, Woodlands Hospice Limited, which operates the hospice lottery and charity shops.

The summary financial performance of the charity alone is:

	Total Funds 2022 £	Total Funds 2021 £
Income from:		
Donations and legacies	640,485	583,489
Payments from subsidiaries	205,000	145,000
Grants receivable	78,723	3,034,810
Interest receivable	52	-
Investment income	18,627	17,443
Other income	24,167	24,672
Total Income	967,054	3,805,414
Expenditure on:		
Raising funds	171,286	201,946
Charitable activities	1,049,119	3,545,286
Total Expenditure	1,220,405	3,747,232
Net gains on investments	1,209	129,545
Net movement in funds	(252,142)	187,727
Reconciliation of funds:		
Total funds brought forward	3,252,161	3,064,434
Total funds carried forward	3,000,019	3,252,161
Represented by:		
Restricted funds	62,142	68,273
Unrestricted funds	2,937,877	3,183,888
	3,000,019	**3,252,161**

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WOODLANDS HOSPICE CHARITABLE TRUST

England & Wales - Charity number 1048934

Accounts

Company No 03063721
Charity No 1048934

WOODLANDS HOSPICE CHARITABLE TRUST

CONSOLIDATED FINANCIAL STATEMENTS
FOR YEAR ENDED 31 MARCH 2021

WOODLANDS HOSPICE CHARITABLE TRUST

CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

C O N T E N T S

	Page
Company information	1
Trustees annual report	2 – 18
Independent auditors' report to the members and Trustees	19 – 22
Consolidated statement of financial activities	23
Summary income and expenditure account	24
Consolidated balance sheet	25
Charitable company balance sheet	26
Consolidated cash flow statement	27
Notes to the consolidated financial statements	28 - 49

WOODLANDS HOSPICE CHARITABLE TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

Company Registration No.	03063721
Charity Registration No.	1048934
Registered Office	AUH Campus Longmoor Lane Liverpool L9 7LA
Directors and Trustees	B. Bartlett BA Hons Dip Arch RIBA (Chairman) C.M. Hubbert MRCGP DRCOG (Vice Chairman) C. Brennand FCA (Hon. Treasurer) W.J. Wood BSc MHSM Dip. HSM E. McDonald B. Lynne Roberts BA, Dip OT, PGCE, MBA, PhD A. Johnson D. Brown (resigned 30 June 2021) R. Lee
Company Secretary	R. H. Milnes (MCIPD) (resigned 16 July 2021) G. Harvey (appointed 16 July 2021)
Auditors	Lonsdale & Marsh 7th Floor Cotton House Old Hall Street Liverpool L3 9TX
Solicitors	Hill Dickinson No 1 St Pauls Square Liverpool L3 9SJ
Bankers	National Westminster Bank Plc Corner Longmoor Lane and Cedar Road Liverpool L9 0EG
Investment Managers	Investec Wealth & Investment Limited The Plaza 100 Old Hall Street Liverpool L3 9AB

WOODLANDS HOSPICE CHARITABLE TRUST

TRUSTEES' ANNUAL REPORT

YEAR ENDED 31 MARCH 2021

The Trustees present their report and the financial statements of the charity for the year ended 31 March 2021. The company information set out on page 1 forms part of this report. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Charities Act 2011, Companies Act 2006, the Statement of Recommended Practice - Accounting and Reporting by Charities and FRS 102 and with the company's Memorandum and Articles of Association.

INTRODUCTION

The incorporated charity is governed by the Memorandum and Articles of Association. The first members of the council of management were appointed trustees of Woodlands Hospice Charitable Trust under the terms of a Trust Deed dated 6 July 1992.

LEGAL STATUS

The charity, which was incorporated on 1 June 1995, is limited by guarantee whereby each member of the company undertakes to contribute such amount as may be required, not exceeding £1, to the company's assets if it should be wound up while he/she is a member; or within one year after he/she ceases to be a member, for payment of the company's debts and liabilities contracted before he/she ceases to be a member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.

PURPOSE and PUBLIC BENEFIT

The purpose of Woodlands Hospice is to promote and deliver a specialist palliative care service to the residents of North Liverpool, South Sefton, and Kirkby in Knowsley who are living with a life limiting illness through the establishment and maintenance of Hospice facilities.

The direct public benefits that flow from this purpose are :- (i) Improving the quality of life of those living with life limiting illnesses, (ii) Reduction in hospital admissions of those who could benefit from Hospice Care, (iii) Emotional and psychological support for patients and their families, (iv) Education and training of other local organisations caring for those with end of life care needs (v) Allowing patients to die in their preferred place of care, (vi) Enhancing and retaining independence for those living with a life limiting illness.

These benefits can be evidenced through the feedback received from patients and family's satisfaction surveys, positive feedback received from Trustee visits and the Key Performance Indicators reported to Trustees, senior staff and commissioners.

There is no private benefit flowing from the organisation. Beneficiaries of Woodlands Hospice are people living with a life limiting illness and their families living in the local or wider area.

The Trustees have complied with a duty in Section 4 of the Companies Act 2006 and confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

ORGANISATION

A Board of Trustees comprising twelve members (three current vacancies carried in year) administers the charity. New Trustee appointments are recommended by the Nominations Committee and approved by the Board. A full induction programme is provided for all new Trustees to ensure that they are aware of the charity's objects, strategy and activities and their responsibilities as Trustees.

The Board has established formally constituted sub-committees, each with specific terms of reference and functions, delegated by the Board and with a Trustee as Chair. The established committees are Personnel, Finance, (which overviews the Income Generation sub-committee), Clinical Governance, and Governance (which overviews the Staff -led Health and Safety Committee). There is an additional Capital Projects sub-committee which is chaired by a Trustee to keep pace with any capital projects or planning. These committees meet on a regular, scheduled basis with at least 3 meetings held each year of each committee. Full minutes of all committee meetings are submitted to the Board meetings held every two months.

The Trustees delegate the day to day management of the Hospice to the Chief Executive, Mrs Rose Milnes, who works closely with the Clinical Lead and the Patient Services Manager as a Senior Management Team. Day to day decisions are taken within individual teams, with managers where appropriate, and escalated to the Senior Management Team if they impact on the wider organisation.

The pay of the Senior Management Team is dealt with differently for each individual depending on their primary role. The Chief Executive's salary is a 'spot salary' based on benchmarking against other Hospices of similar size and location at the time of appointment 9 years ago with no change since other than application of the Hospice wide Cost of Living pay rises. These are recommended by the Trustee led Personnel Committee, supported by the Trustee led Finance Committee and approved by the Board of Trustees. The Clinical Lead (Consultant in Palliative Medicine) is provided to the Hospice from the local hospital NHS Foundation Trust under a Service Level Agreement and the salary is established through the British Medical Association (BMA) nationally agreed pay band for Consultants. The Patient Services Manager's salary, mirrors the NHS nationally agreed Agenda for Change payscale, following job evaluation utilising the NHS Job Evaluation criteria. This scale is used for all clinical staff at the Hospice.

The Trustees participate in a rolling programme of unannounced reviews within the Hospice monitoring compliance with the Care Quality Commission Fundamental Standards of Quality and Safety.

CONSTITUTION

The Woodlands Hospice Charitable Trust was established as a Charitable Trust by a Trust Deed dated 6 July 1992 under registered number 1048934.

The Trust was wound down under the terms and conditions of the Trust Deed on 31 December 1995 and at that date the assets of the Trust were donated to Woodlands Hospice Charitable Trust Limited. The company was incorporated on 1 June 1995 under the Companies Act 1985 as a private company limited by guarantee under company number 03063721.

PRINCIPAL ACTIVITY

The principal activity of the company during the year was to deliver a specialised palliative care service to local people and their families.

REVIEW OF DEVELOPMENTS, ACTIVITIES AND ACHIEVEMENTS

As with other organisations throughout the country, and indeed the world, Woodlands Hospice was impacted greatly by the Covid-19 pandemic which emerged at the start of 2020 and continued throughout. This meant that many activities and services had to be delivered differently - for example outpatient appointments and patient assessments were carried out on the telephone or using video consultation; no visitors were allowed to the Hospice, including inpatient visitors, which resulted in many innovative ways for patients to connect with their families and friends such as skype, message boards etc.; Hospice Volunteers and many staff were required to shield, which had a huge impact on those left in the building; and all staff had to develop their IT skills to enable them to take part in virtual meetings.

Inpatient bed occupancy was affected throughout the year as staffing levels fluctuated as a direct result of staff shielding or isolating, and because some patients themselves were understandably reluctant to be admitted when they could not receive visitors.

Charity shops, classed as non-essential retail, were forced to close in line with national guidance and all events and fundraising activities were cancelled, obviously having a huge impact on income to the Charity.

Despite the restrictions associated with Covid-19, the Hospice continued to deliver patient services to meet the ongoing needs of our patients and their families and also the needs of commissioners in the constantly pressured healthcare system. The robust governance structure in place ensured continuing high standards of quality and safety and ongoing compliance with regulatory requirements.

There was no CQC inspection in the period covered by the Accounts with the Hospices 'Good' classification being maintained as the current rating.

In view of the priority for maintaining essential patient services throughout the pandemic, a new strategic plan was not developed for 2020/21. Instead, the Hospice continued with those objectives identified in 2019/20 as far as was possible, working within Government and local Covid-19 guidance and restrictions and available staffing resources; and also maintaining a flexible approach that enabled new objectives to meet emerging needs throughout the year. The following are **Principal objectives** pursued by the Hospice throughout 2020/21:

Patient Services

- Continue to provide the highest quality of care for patients and families, working within national and local Covid-related restrictions.
- Develop the use of technology and innovation to enable the continued delivery of safe and effective care.
- Support patients to maintain contact with friends, family and those closest to them, throughout periods of 'lockdown' when regular visiting was suspended.
- Achieve optimum inpatient bed occupancy and length of stay within available safe staffing levels (as periods of shielding and isolation affected staffing throughout the pandemic).
- Continue to work with community colleagues on discharge planning to ensure safe and timely transfer of care.
- Work virtually with healthcare colleagues to keep people at home where safe and appropriate.
- Collaborate virtually with other services (NHS and charitable) to continue to educate and improve community services.
- Work closely with Community and Secondary Care clinical and managerial colleagues to develop an integrated city-wide approach to palliative care.
- Use innovative and creative methods to deliver Children and Young People's Family support services.

- Continue to provide Hospice at Home services and tender for this service as appropriate, including working in partnership with others if necessary and appropriate.

Quality and Improvement

- Further develop systems and processes to support the delivery of high quality care through audit, governance and regulation.

Facilities and Infrastructure

- Ensure the best possible environment for patients and visitors (when appropriate for them to return following Covid-19 visiting restrictions) to ensure dignity and respect with quality and safety paramount.
- Maintain the building and environment within government guidance and regulations to minimise the risk from Covid-19 to all patients, visitors and staff.

Patient Information Systems/Data Collection and Reporting

- Work with Liverpool University Hospitals Foundations Trust (LUHFT) to support the changeover to Electronic Patient Records.
- Continue to develop impact reporting to include outcome measures that demonstrate the difference we make.
- Ensure the organisation meets the standards measured by the NHS Information Governance Toolkit for 2019-20.
- Ensure ongoing compliance with General Data Protection Regulations (GDPR) across the organisation.

Human Resources

- Support staff throughout the pandemic through individual risk assessment, ensuring safe areas to work in, and by offering support through periods of shielding, sickness and isolation.
- Plan for recruitment to the position of Chief Executive Officer (as the current CEO is due to retire in mid-2021).
- Develop programmes of support to ensure staff resilience in challenging times.
- Work with the Board of Trustees to develop a programme for succession planning (as several Trustees are approaching retirement).
- Continue to develop the organisation's e-Learning platform to enable more modules of accessible high quality training to be delivered, minimising the need for face to face training.

Volunteers

- Develop and maintain a support network for the cohort of dedicated volunteers not able to come into the building because of Covid-19 restrictions.

External Relationships and Collaboration

- Continue to work collaboratively with other providers in the best interest of Woodlands patients.
- Play a key role in local strategy groups to ensure Woodlands has a voice and is involved from the start in developing palliative care services across the city.
- Further promote the work of the Hospice to change people's perception of Hospice care and services provided.

Finance including Fundraising and Trading

- Work in partnership with Commissioners, local Acute Service Providers and the NHS to secure the financial future of Woodlands Hospice, especially in respect of spiralling clinical staffing costs.
- Develop lines of financial responsibility and training to managers to ensure effective and efficient financial management.
- Ensure all avenues of funding and grants are pursued during periods of lock down and resulting charity shop closure and cancellation of fundraising events.
- Maintain contact and develop relationships with supporters and donors
- Focus on new ways of giving:
    - Regular giving campaign
    - Make giving easier
    - Online platforms
    - Website development
    - Short Message Service (SMS) text.
- Follow up all giving and encourage further participation.

Marketing and Communications

- Maintain communication opportunities throughout periods of lockdown and social restrictions using our website and social media platforms to reach out to people.

Education and Research

- Develop all opportunities for e-learning and 'virtual' training using platforms such as Zoom and Microsoft Teams.
- Further develop the clinical team in the Wellbeing and Support Centre to embrace a new concept in the provision of expert advice and support through piloting the delivery of the North Liverpool Integrated Mersey Palliative Care Team (IMPaCT) from Woodlands Hospice.
- Remain open to participating in research projects as appropriate e.g. surveys, questionnaires etc.

STRATEGIC REPORT – ACHIEVEMENTS AND PERFORMANCE

Patient Services

The Quality Account evidences how well we have met our 2020/21 objectives in relation to patient services and also the priorities we set for improving patient safety, clinical effectiveness and patient and family experience. The Quality Account has been published, as required by the Department of Health, on NHS Choices website and can also be found on our website at: https://www.woodlandshospice.org/quality-accounts

The Quality Account shows the excellent progress made with our objectives, despite the emerging and continuing Covid-19 pandemic, and demonstrates our ongoing commitment to quality of care for all our patients and their families. Occupancy fluctuated as a direct result of the pandemic but we stayed open to admissions throughout the year and maintained the delivery of excellent standards of care.

The transition to a new way of working through piloting the Integrated Mersey Palliative Care model came at an opportune time, coinciding with Covid-19 restrictions that were preventing some of the more traditional approaches to face-to-face patient assessment and group and peer support.

The delivery of Hospice at Home services, commissioned by South Sefton CCG for its residents, entered its ninth year of provision from Woodlands. We were delighted to be able to maintain the delivery of this essential service throughout the pandemic, supporting patients to stay in their own home in line with their preferences.

Our Care Homes Education in South Sefton was delivered virtually also helped to keep patients at home and avoid unnecessary hospital admissions from care homes.

Our Quality Account priorities for the forthcoming year are:

- Developing communication channels between all Hospice teams to further enhance patient safety: Recent developments at the Hospice have led to a multi-agency approach to the delivery of Specialist Palliative Care at Woodlands Hospice; we will be working together to ensure excellent communication between teams.
- Further enhancing documentation systems between the inpatient unit and the catering team to ensure personalised nutritional needs are met: all teams are committed to supporting the continuation of best practice in nutritional care.
- Developing the patient and family experience for people who identify with a major religion, spiritual tradition or belief system: A working group, led by the Patient and Family Services team, will survey the views of patients, families, staff and volunteers, using the results to drive any improvement initiatives.

Unfortunately, due to Covid-19 restrictions, we were unable to run with our programme of regular 'Trustee visits' to the Hospice throughout 2020/21; however our Trustees continued to participate in regular Trustee-led Committee meetings, Board meetings and our own 'Cobra' meetings (held to manage the Hospice's response to government guidance on the management of Covid-19), using video conferencing facilities. Many Trustees also supported our cohort of volunteers and shielding staff, taking time out to telephone them and offer an opportunity for a friendly chat.

The Hospice's Patient Services Manager left the organisation at the end of 2019 to take up a new position so the Chief Executive took on the responsibility of Care Quality Commission Registered Manager during 2020/21.

During the year we received three formal complaints within the Charitable Trust; all were investigated and resolved within the Hospice's Complaints policy. We received no fundraising-related formal complaints.

Maintaining and improving, where possible, patient safety continued to be a high priority in the Hospice with robust governance systems ensuring a proactive approach to highlighting concerns and trends in patient safety issues. The work of our clinical working groups including Infection Prevention and Control, Medicines Management, Falls Prevention, and Tissue Viability continued despite the fact that opportunities for regular face to face meetings were limited. We believe that during the year we have continued, with our highly skilled and competent workforce, to deliver high quality care to all.

The Trustee led Clinical Governance Committee continued to oversee all clinical standards, activity and developments and played a key role in monitoring Quality Assurance.

Unfortunately, due to Covid-19 restrictions, our Patient, Family and Friends Forum was unable to meet within year. The team plans to re-launch the Forum as soon as restrictions are lifted.

Facilities and Infrastructure

The emergence of the Covid-19 pandemic, right at the start of 2020, had a big impact on day to day Hospice life. Our team of volunteer handymen, along with all other volunteers, were no longer able to come into the building as priorities shifted to ensuring a safe and secure Covid-19 risk-free environment for our patients and staff.

Our café, usually a well-used, relaxing oasis at the centre of the building, unfortunately had to close but we continued to work hard to ensure the building was well maintained throughout the year.

The Facilities Manager ensured that the Hospice was compliant with Covid-19 controls and social distancing regulations incorporating one-way systems throughout the building, separating entrances and creating zoned areas.

No capital projects were considered within year.

Patient Information Systems/Data Collection and Reporting

Robust data collection and analysis continued throughout the year and results were reported to Trustees and Commissioners.

A Key Performance Indictors (KPIs) summary Board report was regularly posted to our Virtual Board Room (VBR) together with the full set of KPIs if Trustees required further detail.

Data reports for CCGs continued on a quarterly basis incorporating results of key audits and patients' stories to assist with demonstrating the impact of our services.

Information Governance and compliance with the Data Protection Act 2018 remained a high priority for the Hospice and we once again achieved the required standards of the Data Security and Protection Toolkit. Information Governance remained a key agenda item on our Trustee led Governance Committee and was monitored closely.

Work with Patient Outcome Measures during the year is detailed in the Quality Account.

Human resources

Led by the newly created Head of Human Resources post, the HR team continued to deliver and make progress throughout the year whilst managing issues arising from the emerging Covid-19 pandemic. Staff resilience and staff and volunteer support became key priority areas.

Supported by the HR team, everyone working in the building underwent an individual Covid-19 risk assessment, with those identified as being at higher risk being assigned alternative duties, or given the opportunity to work from home where appropriate. All staff throughout the Hospice adapted very well to the pressures of working within Covid-19 restrictions. Personal Protective Equipment (PPE) requirements were followed at all times and vaccines were arranged for all staff and key volunteers.

Recruitment to vacant Trustee roles was put on hold due to competing priorities but this will be picked up again in 2021/22.

Volunteers

Unfortunately, as the pandemic unfolded, our team of 220 dedicated Hospice and shop volunteers were required to stay are home (although a small team of essential volunteers did continue to cover reception to support the Hospice). Their knowledge, skills, experience and diversity were sorely missed throughout the year and we made great efforts to stay in touch with them and enquire about their own welfare.

The Volunteer team within the Family Support team was also required to stay at home throughout the year and again, were greatly missed by the Hospice team.

The whole Hospice is looking forward to welcoming back volunteers in all roles.

External Relationships and Collaboration

Throughout the year the Hospice continued to collaborate with clinical and managerial colleagues in LUHFT, Merseycare, Liverpool, South Sefton and Knowsley CCGs and other Hospices in the region to support each other throughout the pandemic and ensure the ongoing delivery of Specialist Palliative Care Services to people throughout the region in need of that care.

Unfortunately, due to Covid-19 restrictions, we were unable to welcome local MPs and dignitaries, celebrities or other visitors to the Hospice. We hope to be able to open our doors again in the forthcoming year to raise the profile of Woodlands Hospice within our community.

Education

Education about palliative care remained a high priority for the Hospice although obviously face to face delivery was not possible. The work of the Aintree Specialist Palliative Care Services Education Group chaired by Dr Kate Marley, Woodlands' Clinical Lead, and Merseyside Palliative and End of Life Care Network Education Strategy Group, continued 'virtually'. Further information about Woodlands educational programme last year can be found in the Quality Account.

Research and Audit

The Hospice has a policy to take part in research but, during this period, there was no appropriate national, ethically approved research study in palliative care in which it could participate.

The Cheshire & Mersey Palliative and End of Life Care network continue to look for general research opportunities in palliative care in the region and Woodlands awaits a suitable opportunity to participate in a research project.

Income Generation

Unfortunately, as the effects of the pandemic on non-essential businesses emerged, we were forced to shut all of our charity shops and cancel all fundraising events in the calendar. Along with other charities, this had a massive impact on our ability to fundraise throughout the year.

Our Community Fundraising Manager continued to engage with local fundraising support groups and a number of very successful virtual race nights, bingo and quiz events were held.

Our annual 'Light up a Life' service, usually taking place within the grounds of the Hospice, was held virtually this year; this proved to be very successful.

Because of the pandemic, planned recruitment to the vacant Events Manager and Lottery Manager posts did not proceed. Recruitment to these positions will be a priority for 2021/22.

Our Income Generation sub-committee, chaired by the Treasurer with Trustee support, continued to meet virtually throughout the year. The Board remained satisfied that Woodlands Hospice is ethical in its approach and has developed required processes and procedures with supportive training to ensure complete transparency to all donors.

Woodlands Hospice remained voluntarily registered with the Fundraising Regulator and continued to abide by the Fundraising Code of Practice throughout the year. Fundraising regulation is overseen by the Trustee led Governance Committee.

We remain eternally grateful to all those who helped to support us through such a difficult year and we look forward to better times when we can meet together to personally thank them for everything they do for the Hospice.

- **Donations**
  Despite the challenges imposed by Covid-19, in 2020/21 the fundraising team secured donations of £522k (2019/20 £604k).

- **Legacies and Wills**
  In 2020/21 we were extremely grateful to receive £61k in legacies (2019/20: £138k). Without the generosity of these supporters who kindly made these bequests, we would not be able to continue to provide the services we do for our patients and their families and as always we remain extremely appreciative of their kindness.

  Our Make a Will Campaign enables people to prepare a standard will with participating solicitors/professional will writers in exchange for a donation to Woodlands Hospice. We are very grateful to all the practices which have taken part and for all donations received.

- **Lottery**
  The Hospice Lottery continued throughout the year to provide a simple, low cost way to support the work of Woodlands through membership of the weekly draw. The income from this helps to provide a source of sustainable revenue that the Hospice can rely on to plan future budgets to continue to care for patients.

  Lottery income was significantly affected by the pandemic though, as cash round collections were not possible and we were not able to canvas for new sign-ups. However, income from current membership continued throughout the year and the Income Generation team worked hard to retain the existing membership.

The Hospice used to commission two individual third party fundraisers, a commission based lottery single ticket seller and a cash round commission; both were paid a commission of 20 pence for every £1 collected. Unfortunately both of these roles were unable to continue due to Covid-19 restrictions.

- **Charity Shops**
  In line with government guidance to limit the spread of the Coronavirus, all five of our shops (in Orrell Park, Old Swan, Maghull, Kirkby and Norris Green), were forced to close at periods throughout the year.

  The Head of Income Generation was unable to pursue the plan for a furniture shop but hopes to pick this up again in 2021/22.

  When restrictions were lifted to allow non-essential shops to open between periods of national lockdown, the performance of the charity shops was quite good, and customers were pleased to be able to support the Hospice in this way again.

- **Hospice Shop**
  The trading subsidiary within the Hospice reception was also forced to close during periods of national lockdown although, when we were able to open, it made a modest profit.

Marketing & Communications

Because of competing priorities brought about by the Covid-19 pandemic and a focus on securing a financial future for the Hospice, marketing and communications did not develop as well as had been anticipated.

The Board recognises the importance of getting marketing and communications right and will ensure that the Hospice re-focuses on this strategy in 2021/22.

FINANCIAL REVIEW

Principal Funding Sources

Whilst Woodlands Hospice has always relied heavily on its own fundraising efforts, the grants that it receives from local NHS Commissioners and other grant making trusts have been fundamental to its ability to continue to deliver specialist palliative care services to people with life-limiting illnesses. Woodlands has always received higher than average NHS grant funding for core hospice services and those services have always remained free at the point of delivery and accessible to all through clear referral criteria based on clinical need.

Throughout the year we were very appreciative of all NHS grant monies received from the local CCGs (South Sefton, Liverpool and Knowsley) paid to the Hospice under Conditional Grant Agreements. In 2020/21, the Hospice also received £385k from the NHS National Covid Response Fund, administered by Hospice UK, which made a huge difference to our ability to deliver our services.

The Trading Company provides a much needed source of income to the Charity. Whilst shop income was significantly reduced due to Covid-19 restrictions and closures, we were in receipt of Local Authority retail support grants totalling £176k to cover loss of income from the closed charity shops. The total covenant from the Trading Company was £145k in 2020/21 (2019/20: £90k).

Despite the devastating impact of Covid-19 on everyone throughout the year the Hospice was bowled over by the ongoing generosity of our wonderful supporters and their dedication, enthusiasm and hard work in raising money for the Hospice. We are so grateful to everyone who helped raise funds for us. Moving forward we will continue to engage proactively with all our communities and endeavour to introduce new and exciting ways in which people can support us and focus on growing sustainable income streams to enable us to continue to support the provision of specialist palliative care services in the future.

Funded by South Sefton CCG, the Hospice at Home service in South Sefton continued to be delivered throughout the year, enhancing Woodlands presence in the South Sefton community. This service enables us to provide specialist palliative care to the residents of South Sefton in their own home, should this be their preferred place of care, and Woodlands has earned a highly respected reputation out in the community for this specific service. We were delighted to have continued to provide this much needed service in such a difficult year and look forward to the coming year continuing with this specific funding.

Significant Events

Increased Salary and Associated Costs

Clinical salaries increase due to NHS Agenda for Change 3 year pay deal
Agenda for Change is the current banding and pay system for all NHS staff excluding doctors, dentists, and very senior managers.

In June 2018 healthcare unions voted overwhelmingly to accept the proposed changes to the Agenda for Change system, agreeing to new pay scales and enhanced rates of pay for three years to March 2021 to be back dated from April 2018. While the Hospice is not an NHS employer, all clinical staff salaries are based on Agenda for Change pay scales in order to support the recruitment and retention of clinical staff. The agreed three year pay deal meant that clinical employees at the Hospice would receive increases over the three year period of between 6.5% and 22.7% depending on their band and length of service.

The Hospice had no choice, and the Board agreed unanimously, other than to match the new pay scales to continue to ensure the required levels of recruitment and retention. This was in line with most hospices nationally. This put immense financial pressure on the organisation.

In summary/Hospice Action

The increases in salary costs imposed on the Hospice as a result of the Agenda for Change pay deal and increases to the National Minimum Wage meant that the Hospice would incur in excess of an additional £300K in salaries and associated costs over the 3 year pay deal ending March 2021. This situation posed an insurmountable threat to the ongoing sustainability of the Hospice if it was to continue to provide its current services without any significant increase in funding.

Prior to the Covid-19 pandemic hitting the UK early in 2020 and the first national lockdown imposed from March 2020, the Hospice had been struggling to secure its future sustainability. CCGs were reluctant to simply close Wellbeing and Support Centre services and redirect that NHS Grant funding to pilot elements of a newly developing model of care, the Integrated Mersey Palliative Care Team (IMPacT, which was to become part of the planned strategy for Woodlands sustainability moving forward).

The first lockdown resulted in our Wellbeing and Support Centre being stopped in its tracks, literally overnight, as patients who usually attended for nurse led assessment, medical outpatients, or group sessions were no longer able to come into the building and many were reluctant to receive domiciliary visits in their own homes. This quite quickly led to a change in how non-inpatient services were provided and the team soon became adept at providing telephone consultations, assessments and advice. This resulted in the opportunity to test the IMPaCT model of care, and after 3 months this was supported by all three CCGs to continue as an official pilot. Woodlands Hospice Charitable Trust's contribution to this model is a key part of the sustainability of IMPaCT.

It was at this point too that the Trustees made the very difficult decision, based on budgeted figures and latest financial forecasts available, to formally advise CCGs that the Hospice would no longer be viable in its current form beyond the 31st of March 2021, with ongoing restrictions on fundraising due to the pandemic being an added concern. As the CCGs were unable to provide any additional funding the Trustees looked to Liverpool University Hospitals Foundation Trust (LUHFT) for support.

The Board developed a proposal to LUHFT and the CCGs for the NHS Grant funding currently received by the Hospice, (£2.6m in total), to be redirected to LUHFT if, in return, they took on the provision of clinical and medical services into the Hospice. This would be at a cost to LUHFT of £2.8m, meaning they would need to sustain the shortfall in funding of approx. £200k. They also would need to take on the liability of increasing clinical and medical staff pay rises which would be funded within the NHS but not for hospices. This proposal would enable Woodlands Hospice Charitable Trust to continue with all other services (including catering, housekeeping, family support, complementary therapy, the building and grounds and the maintenance and health and safety thereof).

LUHFT and the CCGs agreed to the proposal and the provision of clinical and medical services into the Hospice officially transferred to LUHFT on the 1st of April 2021. At this point the strategic plan for the Hospice changed in line with this more integrated and collaborative way forward. The model reflects the strategic plan for healthcare nationally which is looking to develop a 'one system' approach for the delivery of all services across Acute Hospitals, Community Healthcare teams and Third Sector providers. Palliative and end of life services are no exception and if the change had not happened to Woodlands at the end of 2020/21, it would be likely to have to happen at some point in the future as commissioners were already warning of a change to commissioning from 2022.

Woodlands Hospice Charitable Trust looks forward to further developing its close relationship with LUHFT in the coming months as we work together as one Woodlands for the benefit of our patients, their families and carers.

Utilisation of Reserves to make up shortfall

The building of the In-Patient Unit in 2009 put significant pressure on the reserves of the Charitable Trust which has only been compounded since its opening due to ever increasing salary costs imposed on the Hospice. This means that the Hospice has made reported deficits in its reporting consolidated group accounts in six of the eight years prior to this report, putting added pressure onto the free reserves held by the Charity.

The surplus in 2020/21 has arisen primarily due to receipt of £385k from the NHS National Covid Response fund and £176k from local authority retail support grants, both a direct result of government response to the Covid-19 pandemic.

This is consistent with previous reporting periods, where a surplus has been a result of either Department of Health grants to take on an additional capital projects or one off legacies which have not been repeated in subsequent years. This means that the free reserves have fallen significantly over an extended period.

Overall Result

The final position for the Hospice Charitable Group, prior to gains on investments, was a surplus of £58k (2019/20: loss of £12k).

To this gain is added the gain in value of investments amounting to £130k (2019/20: loss of £63k).

This results in an overall increase in reserves of £188k (2019/20: loss of £75k).

Total Funds and Free Reserves

At the end of the reporting period the Hospice Charitable Group held a total fund balance of £3.270m, (2019/20: £3.082m) which includes a tangible fixed asset value of £1.913m which would only be realised on the disposal of such fixed assets. The remaining fund balance of £1.357m includes restricted funds of £68k. Free reserves, including the assets held as the investment portfolio, account for the final £1.288m of the Hospice Charitable Group fund balance.

Out of the funds detailed above, a contingent liability of £109k is payable to Liverpool University Hospitals Foundation Trust (LUHFT) in the year to 2021/22 in respect of the transfer of clinical and medical services to LUHFT on 1st April 2021.

Investment policy

At the end of the reporting period (31 March 2021) the Charity held an investment portfolio (including cash held in the portfolio) valued at market value of £691k (31 March 2020: £550k). The increase in value more than compensated for the fall in world stock markets experienced in March 2020 following the outbreak of COVID-19.

The objectives of the investment policy, as documented by the Trustees, is for the funds held in the portfolio to provide an above market average income from the surplus capital of the Charity, and to achieve a balanced return from income and capital growth. The investment policy of the Trustees documents a medium level of risk for the portfolio.

Whilst the Trustees do consider the ethical implications of the investments held in the portfolio by placing restrictions on direct investments in entities that may be in conflict with the charitable objects of the Hospice, they do understand that by using a collective approach it is impossible to avoid some sectors.

Principal Risks and Uncertainties

The Board of Trustees reviewed and identified the major risks and uncertainties that had the potential to impact on the Hospice. These were:

Ongoing Financial Uncertainty

The difficult financial position of the Hospice has been documented earlier in this report and it has therefore been imperative for us to work with other providers locally to agree a new model of care and ensure funding is secured for the future delivery of specialist palliative care services to the people of North Liverpool, South Sefton and Knowsley.

Minimal Free reserves

As detailed earlier in the free reserves section of this report, the Board of Trustees were acutely aware of the low levels of free reserves and the predicted high deficit budget and supported negotiation with CCGs, LUHFT and other local providers to reach a mutually satisfactory solution to ensure our patients and families continue to receive the best possible specialist palliative care into the future.

Covid-19 restrictions

With the onset of Covid-19 restrictions from March 2020, the Hospice had to quickly review and revise its fundraising and trading strategies for 2020/21.

Digital platforms for giving set up in 2019/20 became a critical element of fundraising at throughout 2020/21. Whilst many Hospices chose to 'Furlough' their fundraising teams from the March 2020 lockdown, Woodlands developed a strategy which enabled the team to continue to work from home, staying in contact virtually with supporters and communities, seeking their ongoing support throughout 2020/21. New and innovative ways of raising funds started to come to the fore and donations continued, even during periods of lockdown. Traditional fundraising events were put on hold and in the summer of 2020 NHS England paid some grant monies to those hospices running in deficit. Woodlands received £385k from the NHS National Covid Response Fund.

Prior to Covid-19, the Hospice Trading subsidiary was developing well with an improvement in the covenant value being paid to the Charity at year end. However, the closure of non-essential shops during lockdown would have been extremely serious had it not been for the local authority retail support grants being paid for each of the 5 shops during their closure. Again this support helped keep Woodlands going during these challenging, unprecedented times.

Medicines Management

Due to the complex nature of our patients and the high usage of controlled drugs on the inpatient ward, medicines mismanagement could be considered to be a risk to this organisation. However, the organisation has robust policies and procedures in place supported by a system of continual internal auditing of such procedures to ensure maximum efficiency and effectiveness. We have a strong culture within the organisation of reporting any drugs incident, however minor, to ensure continual learning. Medicines policies and procedures are reviewed consistently by the Medicines Management working group and the Trustee led Clinical Governance Committee. With established safe staffing levels appropriate to the patient numbers and dependency, the Hospice has always been confident this risk is mitigated by way of the systems and controls in place.

Responsibility for Medicines Management will transfer to LUHFT along with the provision of clinical services from the 1st of April 2021.

Patient Services Manager – Vacancy
Because of the difficulties of recruiting during the Covid-19 pandemic, the position of Patient Services Manager remained vacant throughout the year.

During that period the Chief Executive continued in the position of CQC Registered Manager for the Hospice, and other duties of the Patient Services Manager were allocated appropriately to other Hospice staff, both clinical and non-clinical.

The Senior Management Team, consisting of the Chief Executive and the Consultant in Palliative Medicine (Hospice Clinical Lead) was joined later in the year by the newly appointed Specialty Clinical Lead for Palliative and End of Life Care for Liverpool as the preferred model of service delivery from Woodlands emerged. The Trustees offered their additional support to the Senior Team wherever possible.

The role of Patient Services Manager will transfer to LUHFT along with the provision of clinical services from the 1st of April 2021.

Increasing Salary Costs
See details in Significant Events above. It was agreed that there would be no wage increase for Charitable Trust staff for 2021/22 (following the transfer of clinical staff to LUHFT).

The Trustees feel that there are no further principle risks identified. The services Woodlands provides are a key part of the National End of Life strategy and necessary for our local communities. We have a highly skilled workforce and the premises are on a long term lease and have recently been refurbished to make them fit for purpose for the future.

PLANS FOR THE FUTURE

With the ever decreasing free reserves being utilised to fund ongoing annual deficits and the changing nature of the CCG funding, the Trustees recognised before 2020/21 that current services would no longer be sustainable without a change to the delivery model.

The Board is pleased to say that transfer of responsibility for clinical services, documented earlier in this report, was successfully delivered on the 1st April 2021. Woodlands Hospice Charitable Trust remains committed to working closely with our clinical colleagues and other providers to transform services in the best interest of our patients and their families; working collaboratively and in a more integrated way across the locality.

Woodlands Hospice Charitable Trust will still be reliant on its fundraising and trading strategies to ensure its services can continue and that we are able to support patients and families to access all aspects of specialist palliative care. Clearly there is still a concern about the ability to fundraise due to COVID-19 uncertainties but we have confidence in new ways of raising funds and look forward to developing these in the coming year.

TRUSTEES' RESPONSIBILITIES

The Trustees, who are also the directors of Woodlands Hospice Charitable Trust for the purpose of company law, are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that year.

In preparing these accounts, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of accounts may differ from legislation in other jurisdictions.

THE TRUSTEES

The Trustees, who are also Directors for the purposes of company law, who served the charity during the year and the period up to which the accounts were approved were as follows:

B. Bartlett BA Hons Dip Arch RIBA (Chairman)
C.M. Hubbert MRCGP DRCOG (Vice Chairman)
C. Brennand FCA (Hon. Treasurer)
W.J. Wood BSc MHSM Dip.HSM
E. McDonald
B. Lynne Roberts BA, Dip OT, PGCE, MBA, PhD
A. Johnson
D. Brown (resigned 30 June 2021)
R Lee

None of the trustees has any beneficial interest in the company.

RELATED PARTIES AND OTHER CHARITIES

The Charity has one wholly owned subsidiary, Woodlands Hospice Limited. The subsidiary operates a lottery and charity shops and uses this to support Woodlands Hospice Charitable Trust.

RISK MANAGEMENT

The responsibilities of Trustees are defined by the Memorandum and Articles of Association, The Charities Act and company law.

These responsibilities include:

- Ensuring that the charity only undertakes activities that are within their objects and powers.
- Acting only in the interests of the charity and its beneficiaries.
- Taking decisions in keeping with their duty of care and duty to act prudently.
- Establishing management arrangements to ensure appropriate standards and procedures are in place, that those standards and procedures are complied with and corrective action taken where necessary.
- Ensuring compliance with all relevant statutory regulation and adoption of best practice principles.

The Trustees obtain comfort that their responsibilities are discharged by:

- Regular reports to the Board of Trustees.
- Independent audit of the accounts and financial systems.
- The authority of the Personnel, Finance, Income Generation and Governance Committees.
- The adoption of the appropriate policies and procedures including the risk management policy.
- Audit by external agencies (e.g. Fire Service, Environmental Health Inspectors,)

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that necessary steps can be taken to lessen these risks.

AUDITORS

A resolution to re-appoint Lonsdale & Marsh will be put to the Annual General Meeting.

STATEMENT OF DISCLOSURE TO AUDITORS

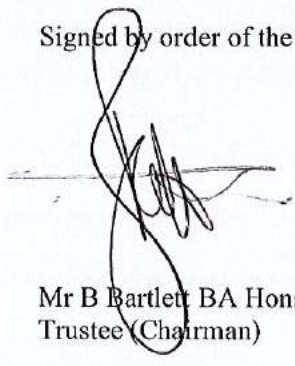
In so far as the Trustees are aware:

- There is no relevant audit information of which the charitable company's auditors are unaware, and;
- Each Trustee has taken the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's' auditors are aware of that information.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Registered office:
Woodlands Hospice
AUH Campus
Longmoor Lane
Liverpool
L9 7LA

Signed by order of the Trustees



Mr B Bartlett BA Hons Dip Arch RIBA
Trustee (Chairman)

Approved by the Trustees on 23 November 2021

WOODLANDS HOSPICE CHARITABLE TRUST

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF

WOODLANDS HOSPICE CHARITABLE TRUST

Opinion

We have audited the financial statements of Woodlands Hospice Charitable Trust (the "parent company") and its subsidiary Woodlands Hospice Limited (the "subsidiary") for the year ended 31 March 2021 which comprise the group Statement of Financial Activities, the group Summary Income and Expenditure account, the group and parent charitable company Balance Sheets, the group Cash Flow Statement and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the group and parent company's affairs as at 31 March 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the strategic report and the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report (incorporating the strategic report and the directors' report) have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the group and parent company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report (including the Strategic Report).

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent company, or returns adequate for our audit have not been received from branches not visited by us;
- the parent company financial statements are not in agreement with the accounting records and returns;
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

Responsibilities of the trustees
As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and parent company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or parent company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and group and determined that the most significant are those that relate to fundraising regulations and Care Quality Commission requirements. We also considered those laws and regulations that have a direct impact on the financial statements such as Charity SORP including FRS 102 and Companies Act 2006.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, included the following:

- the engagement partner ensured the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- discussions with senior management;
- identified laws and regulations were communicated within the audit team and remained alert to instances of non-compliance throughout the audit.

We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including override of controls) and addressed the risk through testing of journal entries to identify unusual transactions and assessed whether judgements and assumptions made in determining the accounting estimates were indicative of potential bias.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed our audit procedures which included, but was not limited to:

- discussions with management about any known or suspected instances of non-compliance with laws and regulations, and fraud;
- reviewing minutes of meetings of those charged with governance;
- testing of journals posted to revenue and expenses that have unusual account combinations;
- checking the Charity is registered with a Fundraising Regulator;
- analytical review to identify unusual transactions;
- reviewing for any transactions undertaken with related parties such as those charge with governance and/or trustees;
- checking expenses are bona fide transactions of the charity;
- reviewing complaints received;
- reviewing controls around cash donations.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulations. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

WOODLANDS HOSPICE CHARITABLE TRUST

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS AND TRUSTEES OF

WOODLANDS HOSPICE CHARITABLE TRUST

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Elaine Frances McElroy (Senior Statutory Auditor)
For and on behalf of Lonsdale and Marsh

Date: 23 November 2021

Chartered Accountants
Statutory Auditor

7th Floor
Cotton House
Old Hall Street
Liverpool
L3 9TX

WOODLANDS HOSPICE CHARITABLE TRUST

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 MARCH 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Income from:							
Donations and legacies	2	581,706	1,783	583,489	731,137	10,558	741,695
Charitable activities	3	276,827	2,757,983	3,034,810	564,989	2,399,392	2,964,381
Other trading activities	4	402,446	-	402,446	401,367	-	401,367
Investment income	5	17,443	-	17,443	18,492	-	18,492
Other income	6	24,698	-	24,698	62,083	-	62,083
Total income		1,303,120	2,759,766	4,062,886	1,778,068	2,409,950	4,188,018
Expenditure on:							
Raising funds	7	524,821	-	524,821	636,849	-	636,849
Charitable activities	8	821,710	2,657,615	3,479,325	798,968	2,764,858	3,563,826
Total expenditure		1,346,531	2,657,615	4,004,146	1,435,817	2,764,858	4,200,675
Net gains/(losses) on investments	14	129,545	-	129,545	(62,735)	-	(62,735)
Net income/(expenditure)		86,134	102,151	188,285	279,516	(354,908)	(75,392)
Transfers between funds	25	99,602	(99,602)	-	(349,795)	349,795	-
Net movement in funds	12	185,736	2,549	188,285	(70,279)	(5,113)	(75,392)
Reconciliation of funds:							
Fund balances at 1 April 2020		3,016,253	65,724	3,081,977	3,086,532	70,837	3,157,369
Fund balances at 31 March 2021		3,201,989	68,273	3,270,262	3,016,253	65,724	3,081,977

The Statement of Financial Activities includes all gains and losses in the year and therefore a Statement of Total Recognised Gains and Losses has not been prepared

The notes on pages 28 - 49 form part of these consolidated financial statements

WOODLANDS HOSPICE CHARITABLE TRUST

SUMMARY INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
Total income	4,062,886	4,188,018
Total expenditure from income funds	4,004,146	4,200,675
	58,740	(12,657)
Net gains/(losses) on investments	129,545	(62,735)
Net income/(expenditure) for the year	188,285	(75,392)

The summary income and expenditure account is derived from the statement of financial activities on page 23 which together with the notes on pages 28 to 49 provides full information on the movements during the year on all funds of the charity.

WOODLANDS HOSPICE CHARITABLE TRUST

CONSOLIDATED BALANCE SHEET

YEAR ENDED 31 MARCH 2021

	Note	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	13		1,913,354		2,011,239
Investments	14		690,616		549,750
			2,603,970		2,560,989
Current assets					
Stock	15	2,531		2,531	
Debtors	16	166,662		226,901	
Cash at bank and in hand		923,805		611,308	
		1,092,998		840,740	
Creditors: amounts falling due within one year	17	(326,706)		(319,752)	
Net current assets			766,292		520,988
Total assets less current liabilities			3,370,262		3,081,977
Provisions for liabilities	18		(100,000)		-
Net assets			3,270,262		3,081,977
Funds					
Unrestricted	19		3,201,989		3,016,253
Restricted	20		68,273		65,724
Total funds			3,270,262		3,081,977

These financial statements were approved by the Board of Trustees and are signed on their behalf by:

MR B BARTLETT BA Hons Dip Arch RIBA
Trustee (Chairman)

Date: 23 November 2021

Company No: 03063721

The notes on pages 28 - 49 form part of these consolidated financial statements.

WOODLANDS HOSPICE CHARITABLE TRUST

CHARITABLE COMPANY BALANCE SHEET

YEAR ENDED 31 MARCH 2021

	Note	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	13		1,905,107		1,995,733
Investments	14		690,619		549,753
			2,595,726		2,545,486
Current assets					
Stock	15	409		409	
Debtors	16	271,857		317,744	
Cash at bank and in hand		754,681		479,765	
		1,026,947		797,918	
Creditors: amounts falling due within one year	17	(270,512)		(278,970)	
Net current assets			756,435		518,948
Total assets less current liabilities			3,352,161		3,064,434
Provisions for liabilities	18		(100,000)		-
Net assets			3,252,161		3,064,434
Funds					
Unrestricted	19		3,183,888		2,998,710
Restricted	20		68,273		65,724
Total funds			3,252,161		3,064,434

These financial statements were approved by the Board of Trustees and are signed on their behalf by:

MR B BARTLETT BA Hons Dip Arch RIBA
Trustee (Chairman)

Date: 23 November 2021

Company No: 03063721

The notes on page 28-49 form part of these consolidated financial statements.

WOODLANDS HOSPICE CHARITABLE TRUST

CONSOLIDATED CASH FLOW STATEMENT

YEAR ENDED 31 MARCH 2021

	2021		2020	
	£	£	£	£
CASH FLOWS FROM OPERATING ACTIVITIES				
Net income/(expenditure) for the year (as per the SOFA)	188,285		(75,392)	
Adjustments for:				
(Gains)/losses on investments	(129,545)		62,735	
Depreciation of tangible fixed assets	132,421		137,381	
Bank interest receivable	(87)		(147)	
Investment interest receivable	-		(31)	
Dividend income from investments	(17,443)		(18,461)	
Increase in provisions	100,000		-	
(Increase)/decrease in stock	-		(65)	
(Increase)/decrease in debtors	30,429		(123,788)	
Increase/(decrease) in creditors	36,764		(60,660)	
Net cash provided by / (used in) operating activities		340,824		(78,428)
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchases of tangible fixed assets	(34,536)		(10,544)	
Bank interest receivable	87		147	
Investment interest receivable	-		31	
Income from other fixed asset investments	17,443		18,461	
Movement on cash held as investment	14,300		33,756	
Accumulated dividends	521		(189)	
Purchase of investments	(73,919)		(128,296)	
Proceeds from sale of investments	47,777		82,204	
Net cash (used in) investing activities		(28,327)		(4,430)
INCREASE/(DECREASE) IN CASH		312,497		(82,858)
CASH AT THE BEGINNING OF THE YEAR		611,308		694,166
CASH AT THE END OF THE YEAR		923,805		611,308

1. ACCOUNTING POLICIES

Company Information

Woodlands Hospice Charitable Trust is a private company limited by guarantee, incorporated in England and Wales. Its wholly owned subsidiary Woodlands Hospice Limited is a private company limited by shares incorporated in England and Wales (Company no: 03278425). The registered office of both the parent and subsidiary company is AUH Campus, Longmoor Lane, Liverpool, L9 7LA.

Basis of Accounting

The charity is a public benefit entity as defined by FRS 102.

The financial statements have been prepared under the historical cost convention, except for investments, modified for the revaluation of leasehold interest, and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities' (FRS 102) effective 1 January 2015, the Financial Reporting standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Group Financial Statements

The consolidated financial statements incorporate the results of the charity and its wholly owned subsidiary Woodlands Hospice Limited on a line-by-line basis. A separate Statement of Financial Activities, and income and expenditure account, for the charity itself are not presented because the charity has taken advantage of the exemptions conferred by s408 of the Companies Act 2006. A summary of the financial performance of the charity can be found in Note 27.

Going Concern

The principal risks and uncertainties have been commented on in the Trustees Report. At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in the preparing the financial statements.

Income

Income from donations, grants and legacies are recognised when the charity has entitlement to the funds, any performance conditions attached to the income have been met, it is probable that the income will be received and the amount can be measured reliably.

Grants which are to be used for specific purposes, as laid down by the donor, are treated as restricted funds. Expenditure that meets the criteria is charged to the fund. Deferred income includes amounts received in advance of work to be undertaken in the next financial year. The funds are released when an individual fulfils the post and funds are released monthly in line with costs to deliver the service.

Grants, including those received from government agencies, are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received. They are recognised using the performance model. A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable.

1. ACCOUNTING POLICIES (continued)

Income (continued)

Income from commercial trading operations represents shop sales of goods, excluding value added tax, and income from the sale of lottery tickets.

Donated goods are not recognised as incoming resources on the Statement of Financial Activities on receipt of an item as it is impractical and not a cost effective use of resources. Instead the value of the donated goods is recognised as income when sold.

In accordance with the SORP (FRS102), the general volunteer time is not recognised on the Statement of Financial Activities. Refer to the trustee's annual report for more information on their contribution.

Interest Receivable

Interest on funds held on deposit is included when receivable by the charity, and the amount can be measured reliably; this is normally upon notification of the interest paid or payable by the bank.

Resources Expended

Resources expended are included in the Statement of Financial Activities on an accruals basis, inclusive of any VAT that is not recoverable.

The cost of functions which support more than one of the charity's activities have been allocated to those activities to give a full cost of an activity. Management salaries, payroll costs and legal fees have been allocated to activities based on the size of the expense incurred, as this is in line with time spent. Depreciation has been allocated to the activities for which the depreciated assets are used.

Fund Accounting

Funds held by the charity are either:

- Unrestricted general funds – these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Designated funds – these are funds set aside out of unrestricted general funds for specific purposes.
- Restricted funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when the funds are raised for a particular restricted purpose.

Tangible Fixed Assets and Depreciation

Tangible fixed assets are held at cost or valuation less depreciation. The costs of minor additions, being those below £250, are not capitalised.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer equipment	- 33% straight line
Fixtures and fittings	- 25% straight line
Furniture and equipment	- 25% straight line
Leasehold buildings	- Over the remaining lease term

1. ACCOUNTING POLICIES (continued)

Stock

Stock comprises bought in goods for resale and is stated at the lower of cost or net realisable value. For donated goods see the accounting policy on income.

Financial Instruments

The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at the amount receivable or payable. Investments are held at fair value.

Investments

Listed investments are held at fair value, which is the market value as at the balance sheet date with any realised or unrealised gains or losses being recognised within the Statement of Financial Activities.

The investment in the subsidiary company, Woodlands Hospice Limited, is held at cost within the company balance sheet.

Debtors

Debtors are basic financial assets and are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

A concessionary loan was made in the year to March 2017 from Woodlands Hospice Charitable Trust to its subsidiary company Woodlands Hospice Limited to support the growth of the charity shops in order to increase the donated amount to the charity. The loan is measured at the amount paid and is repayable over a period of three years but can be repaid on demand if necessary.

Cash at bank and in hand

Cash at bank and in hand are basic financial assets and include cash in hand and deposits held with banks. It also includes cash held with the investment portfolio in order to meet short term cash commitments such as the purchase of shares as they fall due.

Leases

Rentals payable under operating leases are charged against income on a straight line basis over the period of the lease.

Pension Costs

The company pays into three separate schemes:

The company contributes to the NHS Superannuation Scheme for certain former NHS employees. Woodlands contribution into the scheme is at a rate of 14.38% of pensionable pay for the year to March 2021 and is disclosed in note 11. The employee's contribution is a variable percentage of pensionable pay. The scheme is unfunded and the charity has no further liability beyond the payments made during the year. The scheme is therefore accounted for as a defined contribution pension scheme with the costs equal to the contributions made for the accounting period.

1. ACCOUNTING POLICIES (continued)

Pension Costs (continued)

The company also contributes to a separate defined contribution pension scheme for non NHS employees and the contribution is disclosed in Note 11. The assets of the scheme are held in an independently administered fund. The company also contributes to the government's NEST pension scheme for fixed term workers, which is also a defined contribution scheme.

The cost of the employer pension contributions to the NHS Superannuation and other scheme is charged to the Statement of Financial Activities. The pension costs have been allocated according to the activity the employee undertakes. The costs of the activities are allocated between restricted or unrestricted according to how the funding for the activity is received.

Employee costs

The costs of short-term employee benefits are recognised as a liability and an expense.

Where material, the cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Where material, termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

Judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2. INCOME FROM DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total Funds 2021	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£	£	£	£
Donations	520,613	1,783	522,396	593,176	10,558	603,734
Legacies	61,093	-	61,093	137,961	-	137,961
	581,706	1,783	583,489	731,137	10,558	741,695

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted funds	Total Funds 2021
	£	£	£
Well-being & support centre	233,950	-	233,950
Outreach service	-	110,538	110,538
Hospice at home	-	240,000	240,000
Family support worker	-	25,596	25,596
In-patient unit	-	1,909,756	1,909,756
Superannuation fund	17,790	-	17,790
Education/training	10,500	-	10,500
Outpatient accommodation	5,950	-	5,950
End of life training prog-care homes	-	46,794	46,794
NHS England Covid-19 grants	-	385,050	385,050
Other Covid-19 support grants	8,637	-	8,637
Equipment fund	-	40,249	40,249
	276,827	2,757,983	3,034,810

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Well-being & support centre	229,887	-	229,887
Outreach service	-	108,480	108,480
Lymphoedema service	-	63,088	63,088
Hospice at home	-	240,000	240,000
Family support worker	-	25,156	25,156
In-patient unit	250,000	1,915,036	2,165,036
Superannuation fund	17,439	-	17,439
Education/training	61,713	-	61,713
Outpatient accommodation	5,950	-	5,950
End of life training prog-care homes	-	45,982	45,982
Equipment fund	-	1,650	1,650
	564,989	2,399,392	2,964,381

4. INCOME FROM OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Lottery	157,897	177,975
Charity shops	68,546	223,392
Government grants	176,003	-
	402,446	401,367

5. INVESTMENT INCOME

	2021	2020
	£	£
Dividends received	17,443	18,461
Investment interest	-	31
	17,443	18,492

6. OTHER INCOME

	2021	2020
	£	£
Catering services	12,633	48,875
Sundry income	11,978	13,061
Bank interest receivable	87	147
	24,698	62,083

7. EXPENDITURE ON RAISING FUNDS

Activity	Direct Cost of Activity	Support Costs	Total Costs 2021
	£	£	£
Fundraising and publicity:			
Appeals costs	43,511	8,088	51,599
Fundraising salaries	153,089	28,457	181,546
Investment management fee	5,346	-	5,346
	201,946	36,545	238,491
Commercial trading operations:			
Lottery expenditure	64,939	9,086	74,025
Charity shops expenditure	182,015	30,290	212,305
	246,954	39,376	286,330
	448,900	75,921	524,821

Activity	Direct Cost of Activity	Support Costs	Total Costs 2020
	£	£	£
Fundraising and publicity:			
Appeals costs	80,118	13,519	93,637
Fundraising salaries	177,347	22,008	199,355
Investment management fee	4,973	-	4,973
	262,438	35,527	297,965
Commercial trading operations:			
Lottery expenditure	94,613	9,898	104,511
Charity shops expenditure	206,946	27,427	234,373
	301,559	37,325	338,884
	563,997	72,852	636,849

Expenditure on raising funds was £524,821 (2020: £636,849) of which all was unrestricted.

8. EXPENDITURE ON CHARITABLE ACTIVITIES

	Direct Cost of activity	Support Costs	Total Costs 2021
	£	£	£
Charitable activity:			
Well-being & support centre	313,662	52,151	365,813
In-patient bedded unit	2,183,946	368,405	2,552,351
Hospice at home	163,011	20,629	183,640
Lymphoedema service	925	-	925
End of life training - care homes	34,646	4,385	39,031
Family support team	139,213	17,617	156,830
Outreach	134,696	17,046	151,742
Catering services	24,690	3,125	27,815
Equipment funds	1,178	-	1,178
	2,995,967	483,358	3,479,325

	Direct Cost of activity	Support Costs	Total Costs 2020
	£	£	£
Charitable activity:			
Well-being & support centre	314,992	42,641	357,633
In-patient bedded unit	2,246,381	328,206	2,574,587
Hospice at Home	183,216	18,039	201,255
Lymphoedema Service	35,627	3,508	39,135
End of life training – care homes	38,849	3,825	42,674
Family support team	126,217	14,250	140,467
Outreach	128,529	12,654	141,183
Catering services	55,399	5,454	60,853
Equipment funds	5,512	-	5,512
Dying matters	527	-	527
	3,135,249	428,577	3,563,826

Expenditure on charitable activities was £3,479,325 (2020: £3,563,826) of which £821,710 (2020: £798,968) was unrestricted, and £2,657,615 (2020: £2,764,858) was restricted.

9. ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

	General Support	Governance Function	Total Costs 2021
	£	£	£
Depreciation	132,421	-	132,421
Management salaries	373,008	-	373,008
Audit fees	-	9,050	9,050
Payroll & other costs	25,176	-	25,176
Insurance & legal fees	19,623	-	19,623
	550,228	9,050	559,278

	General Support	Governance Function	Total Costs 2020
	£	£	£
Depreciation	137,381	-	137,381
Management salaries	309,713	-	309,713
Audit fees	-	8,750	8,750
Payroll & other costs	29,807	-	29,807
Insurance & legal fees	15,777	-	15,777
	492,678	8,750	501,428

10. TAXATION

Corporation Tax has not been chargeable to either company for the year to 31st March 2021. The trading subsidiary has tax losses carried forward of £15,443 (2020: £23,260).

11. EMPLOYEE COSTS

The aggregate payroll costs were:	£	2021 £	£	2020 £
Wages and salaries		2,566,835		2,699,890
Social security costs		193,979		200,477
Redundancy costs		11,752		-
Pension costs:				
Defined contribution scheme	85,142		85,974	
Contributions to Superann. Scheme	139,760	224,902	146,142	232,116
		2,997,468		3,132,483

Particulars of employees:

The average number of staff employed by the charity and the group during the financial year:	2021 No	2020 No
Number of charitable service staff	80	88
Number of administrative staff	14	11
Number of fundraising staff	11	14
	105	113

During the year the charity employed approximately 71 (2020: 57) part time staff, including 10 (2020: 10) employees on zero hours contracts.

Numbers of employees who received remuneration in excess of £60,000 per annum are listed below:

	GROUP		COMPANY	
	2021	2020	2021	2020
£60,000 - £69,999	1	1	1	1

Neither the trustees nor any other person connected with them have received any remuneration during the year.

The trustees were not reimbursed for expenses during the year (2020: £Nil).

The key management personnel of the group comprise the trustees, Chief Executive Officer and senior management. The total employee benefits of the key management personnel of the group were £134,205 (2020: £146,829).

The doctors and the associated clerical support at Woodlands Hospice are contracted to work at the Hospice through a service level agreement with Liverpool University Hospitals NHS Foundation Trust (LUHFT). The total amount recharged from LUHFT to the Hospice in the year for these services was £239,626 (2020: £237,676). In the year to March 2021 the Hospice incurred agency costs in relation to the Therapy team of £16,847 (2020: £1,057).

11. EMPLOYEE COSTS *(continued)*

The Liverpool University Hospitals NHS Foundation Trust (LUHFT) also provides the Hospice with access to it's Nurse Bank to ensure that the Hospice is able to have all shifts suitably manned during periods of staff absence. LUHFT invoice the Hospice based on the nurses used on a monthly basis. The total amount recharged from LUHFT to the Hospice in the year for this service was £55,062 (2020: £101,586).

During the prior year to 31 March 2020 a contract was in place with Liverpool Heart and Chest to provide the Hospice with a pharmacy technician to assist the nursing staff on the In-Patient Unit and result in costs saving on the nurses' salaries. The total costs in the year for this service was £nil (2020: £19,472).

At 31 March 2021, £11,752 redundancy costs for 2021 remained unpaid (2020: £nil). During the year the charity made changes to its workforce to improve efficiency and reduce costs, resulting in staff being made redundant.

12. MOVEMENT IN TOTAL FUNDS FOR THE YEAR

This is stated after charging:

	2021 £	2020 £
Depreciation	132,421	137,381
Fees payable to the charity's auditors for:		
• the audit of the charity's annual accounts	5,100	5,100
• the audit of the charity's subsidiary	2,700	2,400
• other accounting services	1,250	1,250
	9,050	8,750

13. TANGIBLE FIXED ASSETS

GROUP:	Fixtures, Fittings & Computers £	Motor Vehicles £	Short Leasehold Buildings £	Furniture & Equipment £	Total £
COST					
At 1 April 2020	316,781	3,500	3,305,199	425,011	4,050,491
Additions	18,229	-	-	16,307	34,536
At 31 March 2021	335,010	3,500	3,305,199	441,318	4,085,027
DEPRECIATION					
At 1 April 2020	309,827	583	1,325,384	403,458	2,039,252
Charge for the year	3,877	875	113,647	14,022	132,421
At 31 March 2021	313,704	1,458	1,439,031	417,480	2,171,673
NET BOOK VALUE					
At 31 March 2021	21,306	2,042	1,866,168	23,838	1,913,354
At 31 March 2020	6,954	2,917	1,979,815	21,553	2,011,239

COMPANY:	Fixtures, Fittings & Computers £	Short Leasehold Buildings £	Furniture & Equipment £	Total £
COST				
At 1 April 2020	303,382	3,284,586	425,011	4,012,979
Additions	18,229	-	16,307	34,536
At 31 March 2021	321,611	3,284,586	441,318	4,047,515
DEPRECIATION				
At 1 April 2020	300,651	1,313,137	403,458	2,017,246
Charge for the year	1,616	109,524	14,022	125,162
At 31 March 2021	302,267	1,422,661	417,480	2,142,408
NET BOOK VALUE				
At 31 March 2021	19,344	1,861,925	23,838	1,905,107
At 31 March 2020	2,731	1,971,449	21,553	1,995,733

14. INVESTMENTS

GROUP:

Listed investment portfolio:			2021 £		2020 £
Market value as at 1 April 2020			529,510		545,964
Additions at cost			73,919		128,485
Disposals at market value			(48,298)		(82,204)
Net gain/(loss) in market value	Realised	(4,212)		2,918	
	Unrealised	133,757		(65,653)	
			129,545		(62,735)
Market value as at 31 March 2021			684,676		529,510
Cash held in portfolio			5,940		20,240
			690,616		549,750

The historical cost of the investments as at 31 March 2021 was £536,960 (2020: £515,573).

COMPANY:

	2021 £	2020 £
Portfolio as above	690,616	549,750
Investment in subsidiary company	3	3
	690,619	549,753

The charity has an investment of £3 in its wholly owned subsidiary Woodlands Hospice Limited (WHL), which is incorporated in England & Wales (Company No: 03278425).

WHL operates charity shops and the hospice lottery to help support its parent company. During the year, WHL transferred £145,000 (2020: £90,800) under the terms of a profit shedding agreement.

The summary financial position and performance of the subsidiary alone is:

	2021 £	2020 £
Turnover	226,469	401,546
Government grants	176,003	-
Expenditure	401,914	401,994
Profit/(loss) after covenant	558	(448)
Gross assets	209,117	165,587
Liabilities	191,009	148,037
Net assets	18,108	17,550

15. STOCK

	GROUP		COMPANY	
	2021	2020	2021	2020
	£	£	£	£
Goods bought for resale	2,531	2,531	409	409

16. DEBTORS

	GROUP		COMPANY	
	2021	2020	2021	2020
	£	£	£	£
Trade debtors	-	67,161	-	105,992
Prepayments	33,825	36,210	22,467	23,012
Other debtors	122,337	123,530	104,828	120,317
Accrued income	10,500	-	10,500	-
Amount owed by subsidiary	-	-	134,062	68,423
	166,662	226,901	271,857	317,744

17. CREDITORS: Amounts falling due within one year

	GROUP		COMPANY	
	2021	2020	2021	2020
	£	£	£	£
Trade creditors	79,729	65,634	55,580	55,290
Accruals	78,764	77,476	63,486	65,166
Deferred income	16,770	18,131	-	-
Taxation and social security	76,553	83,621	76,553	83,621
Other creditors	74,890	74,890	74,890	74,890
Amounts owed to subsidiary	-	-	3	3
	326,706	319,752	270,512	278,970

Deferred income

	GROUP		COMPANY	
	2021	2020	2021	2020
	£	£	£	£
Balance brought forward	18,131	21,135	-	-
Release of deferred income	(1,361)	(3,004)	-	-
Balance carried forward	16,770	18,131	-	-

Deferred income relates to the lottery membership subscriptions within the trading company.

18. PROVISONS FOR LIABILITIES

	GROUP		COMPANY	
	2021	2020	2021	2020
	£	£	£	£
Restructuring provision	100,000	-	100,000	-
	100,000	-	100,000	-

Analysis of movements on provisions:	Restructuring provision £
Additional provisions in the year	100,000

The restructuring provision relates to costs incurred by Woodlands Hospice Charitable Trust on behalf of Liverpool University Hospitals Foundation Trust under the transfer of clinical and medical services on 1st April 2021.

19. UNRESTRICTED FUNDS

	GROUP 2021 £	COMPANY 2021 £
Balance at 1 April 2020	3,016,253	2,998,710
Incoming resources	1,303,120	1,045,648
Resources expended	(1,346,531)	(1,089,617)
Gains on investments	129,545	129,545
Restricted Funds Transfer (Note 20, 25)	99,602	99,602
Balance at 31 March 2021	3,201,989	3,183,888

	GROUP 2020 £	COMPANY 2020 £
Balance at 1 April 2019	3,086,532	3,068,537
Incoming resources	1,778,068	1,467,354
Resources expended	(1,435,817)	(1,124,651)
Gains on investments	(62,735)	(62,735)
Restricted Funds Transfer (Note 20, 25)	(349,795)	(349,795)
Balance at 31 March 2020	3,016,253	2,998,710

20. RESTRICTED FUNDS

GROUP AND COMPANY:

	Balance as at 1 April 2020	Incoming Resources	Resources Expended	Transfer (to) / from unrestricted fund	Balance as at 31 March 2021
	£	£	£	£	£
Family support worker	-	25,596	(139,213)	113,617	-
Lymphoedema service	-	-	(925)	925	-
Hospice at Home	10,180	240,000	(163,011)	(87,169)	-
15 - Bed in-patient unit	-	1,909,756	(2,183,946)	274,190	-
NHS England grants	-	385,050	-	(385,050)	-
Community outreach	-	110,538	(134,696)	24,158	-
Social worker funding	7,352	-	-	-	7,352
Community awareness	1,664	-	-	-	1,664
End of Life – care homes	-	46,794	(34,646)	(12,148)	-
ICN comms skills	7,752	-	-	-	7,752
GP programme	11,971	-	-	-	11,971
Unified DNA CPR Training	1,000	-	-	-	1,000
ACST (MCCN)	3,664	-	-	-	3,664
MDT development fund	800	-	-	-	800
Dying matters	2,164	-	-	-	2,164
Equipment fund - grants	10,539	40,249	(1,132)	(28,125)	21,531
Equipment fund- donations	8,638	1,783	(46)	-	10,375
	65,724	2,759,766	(2,657,615)	(99,602)	68,273

See note 25 for further details on transfer (to) / from unrestricted fund.

20. RESTRICTED FUNDS *(continued)*

GROUP AND COMPANY:

	Balance as at 1 April 2019	Incoming Resources	Resources Expended	Transfer (to) / from unrestricted fund	Balance as at 31 March 2020
	£	£	£	£	£
Family support worker	-	29,156	(126,217)	97,061	-
Lymphoedema service	13,130	63,088	(35,627)	(40,591)	-
Hospice at Home	3,400	240,000	(183,216)	(50,004)	10,180
15 - Bed in-patient unit	-	1,915,036	(2,246,381)	331,345	-
Community outreach	-	108,480	(128,529)	20,049	-
Social worker funding	7,352	-	-	-	7,352
Community awareness	1,664	-	-	-	1,664
End of Life – care homes	-	45,982	(38,849)	(7,133)	-
ICN comms skills	7,752	-	-	-	7,752
GP programme	11,971	-	-	-	11,971
Unified DNA CPR Training	1,000	-	-	-	1,000
ACST (MCCN)	3,664	-	-	-	3,664
MDT development fund	800	-	-	-	800
Dying matters	2,691	-	(527)	-	2,164
Equipment fund - grants	10,519	4,640	(3,883)	(737)	10,539
Equipment fund- donations	6,894	3,568	(1,629)	(195)	8,638
	70,837	2,409,950	(2,764,858)	349,795	65,724

See note 25 for further details on transfer (to) / from unrestricted fund.

20. RESTRICTED FUNDS *(continued)*

Family Support Worker
This conditional grant from South Sefton CCG is provided to contribute to the cost of family support worker services across our In-Patient unit and our Well-Being and Support Centre.

Lymphoedema Service
This conditional grant from South Sefton CCG is provided to contribute to the cost of Lymphoedema services. This service was transferred to Marie Curie during the previous financial year.

Community Outreach Service
This conditional grant from Sefton, Liverpool and Knowsley CCGs is provided to contribute to the cost of Community Outreach services. A proportion of our therapy team costs are allocated to this fund.

Hospice at Home
This grant is from Sefton CCG and is provided to run a Hospice at Home Service for patients with a South Sefton GP.

15 - Bed In-patient Unit
Conditional grants from Sefton, Liverpool and Knowsley CCGs are provided to contribute to the cost of In Patient services.

NHS England grant
The NHSE awarded funding to allow the hospice to make available bed capacity and community support from April 2020 to July 2020 to provide support to people with complex needs in the context of the COVID-19 situation, and to provide bed capacity and community support from November 2020 to March 2021 for the same purpose.

Education/Training
The Hospice applies for training grants from various grant making trusts throughout the year to supplement staff training costs. Expenditure on staff training is directly attributed against this fund as the appropriate costs are incurred.

Social Worker Funding
These monies from Merseyside and Cheshire Cancer Network (MCCN), hosted on behalf of the Aintree Integrated Cancer Network (ICN), were provided for the ICN to deliver training to social workers on end of life care. Monies are released as costs are incurred.

Community Awareness
These brought forward monies from Merseyside and Cheshire Cancer Network (MCCN), hosted on behalf of the Aintree Integrated Cancer Network (ICN), were provided for the network to engage with the community on dying and end of life matters. Funds are released as costs are incurred.

End of Life Training Programme – Care Homes (6 steps)
This grant is received from South Sefton CCG to fund a care home facilitator. Funds are released as costs are incurred.

20. RESTRICTED FUNDS *(continued)*

ICN Comms Skills
These brought forward funds, hosted for Aintree Integrated Cancer Network (ICN) and provided by Merseyside and Cheshire Cancer Network (MCCN), are remaining monies from communications skills training rebadged for role of ICN education facilitator. Funds are released as costs are incurred.

GP Programme
These brought forward funds, hosted for Aintree Integrated Cancer network (ICN) provided by Merseyside and Cheshire Cancer Network (MCCN), are remaining funds for GP end of life education programmes. Monies are released as costs are incurred.

Unified DNA CPR Training
Funds were received to fund the training of staff in "Do Not Attempt CPR". Monies are released as costs are incurred.

Advanced Communications Skills Training/Train the Trainer (MCCN)
These brought forward funds, hosted for Aintree Integrated Cancer Network (ICN) provided by Merseyside and Cheshire Cancer Network (MCCN), are remaining funds for advanced communications skills training. Monies are released as costs are incurred.

MDT Development Fund
Funding was received from Multi Professional Education and Training levy (MPET) in order to develop a local plan for MDT development. Monies are released as costs are incurred.

Dying Matters
Monies received in a previous year from South Sefton CCG in order that the Hospice could actively participate in Dying Matters week by hosting events in order to promote a greater awareness around death and dying. The hospice has now hosted three events for dying Matters week and will continue to participate in future years with the use of this fund.

Equipment Funds
This includes grants from various Charitable Trusts and also donations from individuals for specific items of equipment and furniture to be used either for the benefit of patients or staff. Where funds are expended on capital items the fund is appropriately reduced by a transfer equivalent to the capital cost.

21. ANALYSIS OF NET ASSETS (between restricted and unrestricted funds)

	Tangible fixed assets	Investments	Other net assets	Total 2021
	£	£	£	£
Restricted Funds	-	-	68,273	68,273
Unrestricted Funds	1,913,356	690,616	598,017	3,201,989
	1,913,356	690,616	666,290	3,270,262

	Tangible fixed assets	Investments	Other net assets	Total 2020
	£	£	£	£
Restricted Funds	-	-	65,724	65,724
Unrestricted Funds	2,011,239	549,750	455,264	3,016,253
	2,011,239	549,750	520,988	3,081,977

22. COMMITMENTS UNDER OPERATING LEASES

At 31st March 2021 the group and company had future minimum payments under non-cancellable operating leases as follows:

GROUP:

	2021	2020
	£	£
In one year or less	31,626	66,298
In more than one year, but not more than 5 years	84,380	37,197
	116,006	103,495

COMPANY:

	2021	2020
	£	£
In one year or less	15,626	14,314
In more than one year, but not more than 5 years	24,380	28,697
	40,006	43,011

23. CONTINGENT LIABILITY

As a result of the profit at the year end, Woodlands Hospice Charitable Trust have agreed to pay Liverpool University Hospitals Foundation Trust an additional £109,000 in the year ended 31 March 2022 in respect of the transfer of clinical and medical services on 1st April 2021.

24. RELATED PARTY TRANSACTIONS

There are no related party transactions in the current or prior year that require disclosure.

25. GROSS TRANSFERS BETWEEN FUNDS

Transfers from unrestricted funds to restricted funds represent a particular restricted area of resources where total expenditure exceeds the incoming resources for this service. The deficit is therefore transferred from the unrestricted funds to ensure that individual funds do not show a deficit at the year end. In the reporting year restricted funds received for the family support worker, the 15 bedded In-patient unit and the community outreach service required a transfer from the unrestricted funds of the Charity to ensure that those individual fund balances were not in deficit.

In the previous reporting year, the lymphoedema service was transferred from the Hospice to Marie Curie. The transfer from the lymphoedema fund relates to the support costs allocated to the service for the years 2015 to date together with the costs of transferring the service.

The transfer between the restricted fund for Hospice at Home and unrestricted funds is to account for the management and administrative costs and the overhead expenses of this service as agreed with South Sefton CCG.

Transfers from the equipment fund balances represent where a fund is expended on a capital item therefore the fund is appropriately reduced by a transfer equivalent to the capital cost.

NHS England awarded funding to allow the hospice to make available bed capacity and community support from April 2020 to July 2020 to provide support to people with complex needs in the context of the COVID-19 situation, and to provide bed capacity and community support from November 2020 to March 2021 for the same purpose. The transfer between funds allows this to be allocated across the Hospice services in order to provide bed capacity and community support.

26. GUARANTEE

The charitable company is limited by guarantee and has no share capital. The members' liability is restricted to £1 in accordance with the Memorandum and Articles of Association.

27. RESULTS OF THE COMPANY

The consolidated statement of financial activities includes the results of the charity's wholly owned subsidiary, Woodlands Hospice Limited, which operates the hospice lottery and charity shops.

The summary financial performance of the charity alone is:

	Total Funds 2021 £	Total Funds 2020 £
Income from:		
Donations and legacies	583,489	741,695
Payments from subsidiaries	145,000	90,800
Grants receivable	3,034,810	2,964,381
Interest receivable	-	31
Investment income	17,443	18,461
Other income	24,672	61,940
Total Income	3,805,414	3,877,308
Expenditure on:		
Raising funds	201,946	262,439
Charitable activities	3,545,286	3,627,074
Total Expenditure	3,747,232	3,889,513
Net gains/(losses) on investments	129,545	(62,735)
Net movement in funds	187,727	(74,940)
Reconciliation of funds:		
Total funds brought forward	3,064,434	3,139,374
Total funds carried forward	3,252,161	3,064,434
Represented by:		
Restricted funds	68,273	65,724
Unrestricted funds	3,183,888	2,998,710
	3,252,161	**3,064,434**

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