

REGISTERED CHARITY NUMBER: 1048931

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 March 2022
for
North East London Community Health Care
Charity

360 Accountants Limited
18-19 Albion Street
Hull
East Yorkshire
HU1 3TG

North East London Community Health Care
Charity

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for the Year Ended 31 March 2022

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**North East London Community Health Care
Charity**

**Reference and Administrative Details
for the Year Ended 31 March 2022**

TRUSTEES	Professor Oliver Shanley - Chief Executive Jacqui Van Rossum – Acting CEO (from 01/01/22) and Executive Director of Integrated Care for London Malcolm Young - Interim Executive Director of Finance Caroline Allum - Executive Medical Director Wellington Makala- Chief Nurse and Executive Director Simon Hart – Executive Director of People and Culture Selina Douglas – Executive Director of Partnerships Joseph Fielder - Chair – Non-Executive Director Sultan Taylor - Vice Chair and Non-Executive Director David Bowen - Non-Executive Director Liz Delauney - Non-Executive Director Mark Friend - Non-Executive Director Sue Lees - Non-Executive Director Yemisi Gibbons – Non-Executive Director Colin Lynch – Non-Executive Director
PRINCIPAL ADDRESS	NELFT, CEME Centre West Wing Marsh Way Rainham Essex RM13 8GQ
REGISTERED CHARITY NUMBER	1048931
INDEPENDENT EXAMINER	360 Accountants Limited 18-19 Albion Street Hull East Yorkshire HU1 3TG
BANKERS	National Westminster Bank 120/122 High Street Hornchurch Essex RM12 4UL
INVESTMENT MANAGERS	Investec Wealth & Investment 2 Gresham Street London EC2V 7QN

North East London Community Health Care
Charity

Chairman's Report
for the Year Ended 31 March 2022

The Health Way Foundation is the working name of the North East London Community Healthcare Charity. It is an NHS charity whose corporate trustee is the board of the North East London NHS Foundation Trust. The Health Way Foundation supports the North East London NHS Foundation Trust (NELFT). NELFT provides an extensive range of integrated community and mental health services for people living in the London boroughs of Barking and Dagenham, Havering, Redbridge and Waltham Forest and community health services for people living in the south west Essex areas of Basildon, Brentwood and Thurrock. NELFT provides an Emotional Wellbeing Mental Health Service for children and young people across the whole of Essex. NELFT are the provider of all age eating disorder services and child and adolescent mental health services across Kent and Medway.

COVID-19 impacted the NHS significantly in 2020/21 and it continues to be seen in our day-to-day work how much has changed and how our support can make a difference to those who are involved with our services.

Key achievements during the past year have been:

- having our Stage 2 NHS CT grant application accepted which means that we can support our third sector organisations within our local community to undertake work to help service users recover from the physical and mental effects of COVID-19;
- received a grant from CAF which will support the NELFT Health and Wellbeing Team to undertake work around supporting colleagues in returning to work; this included staff who were parents and carers look at options for flexible working which reduced stress levels and sickness within the Trust;
- funded health and wellbeing activities during the NELFT Thank You week which focused on allowing our staff to take the time to understand how much they were appreciated for all their hard work and sacrifice during the pandemic;
- funded presents for all our patients during the Christmas period and
- supported our adolescent inpatient units for half-term and summer holidays activities for the young people

Your donations have made this work possible, and your future donations are the key to our continued success. We would like to thank everyone who has donated gifts or money this year as well as our colleagues who have worked tirelessly to ensure the best patient care is received.

The charity will continue to focus on helping our NELFT NHS staff, patients, and their families. If you would like to get involved, details about how to do this are at the end of this report.

Please support us, as every pound makes a difference.

**North East London Community Health Care
Charity**

**Report of the Trustees
for the Year Ended 31 March 2022**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Who We Are

The Health Way Foundation (registered as the North East London Community Healthcare Charity) is a registered charity (registered number 1048931). We exist to raise funds and receive donations for the benefit of the patients of the North East London Foundation Trust. By attracting donations, legacies and sponsorship, along with promoting fundraising activities, the Health Way Foundation can make a real difference for the patients, service users, carers, their families and the staff who look after them.

NELFT provides an extensive range of integrated community and mental health services for people living in the London boroughs of Barking and Dagenham, Havering, Redbridge and Waltham Forest and community health services for people living in the south west Essex areas of Basildon, Brentwood and Thurrock. We provide an Emotional Wellbeing Mental Health Service for children and young people across the whole of Essex. We are the provider of all age eating disorder services and child and adolescent mental health services across Kent and Medway.

We would like you to support us in our crucial work so please read on and let us tell you more about ourselves, what we do, what we have achieved and how we go about spending the money given to us.

Our Values

We share our values with NELFT as it is important that we have one core set of values to provide an underlying consistency to how we all work. These values are:

- People first
- Prioritising quality
- Progressive, innovative and continually improving
- Professional and honest
- Promoting what is possible - independence, opportunity and choice.

It is the responsibility of the Corporate Trustee, staff, and volunteers to demonstrate these values in their actions and decisions, and those who apply for grants must ensure that these values are embedded in the application.

**North East London Community Health Care
Charity**

**Report of the Trustees
for the Year Ended 31 March 2022**

Our Vision

Our vision is to be a leading charity in our community supporting people to enhance their NHS Trust.

Our Beneficiaries

The Health Way Foundation will focus on enhancing and enriching the lives of NHS service users and carers as the primary beneficiaries of the charity's work.

NHS staff may benefit from initiatives and opportunities which charitable funds develop, but only where it can be demonstrated that service user and carers derive benefit (even if indirectly).

The role of the charity is to enrich, enhance, support and innovate in order to enable service users and carers to experience the highest quality of care it is possible to deliver.

Our Mission

Our mission is to support NELFT in providing the best care by the best people by improving the wellbeing of our patients, carers, staff and communities above and beyond that which is provided by the NHS.

Circle of Wishes

The Circle of Wishes is the way in which staff, patients, family, friends and members of the community can apply for funding to support NELFT services. The application form is available on both the staff intranet and the NELFT website. The form itself is no more than 250 words in order to make it accessible for all.

The funding for these applications are made in accordance with charity law, our constitution, the wishes of applicants and directions of donors. In applying for funding, the charity endeavours to reflect the wishes of patients and staff by supporting their applications as much as possible. In accordance with best practice the charity works to ensure that donor's wishes and requests go to the team or service that the donor has given for.

**North East London Community Health Care
Charity**

**Report of the Trustees
for the Year Ended 31 March 2022**

ACHIEVEMENT AND PERFORMANCE

The Health Way Foundation focuses on providing benefits to NHS patients through investing in environments, patient activities, staff wellbeing, innovation and non-essential equipment. The arrival of the pandemic in 2020 and the response from the public saw an increase in individual and company support for NHS Charities across the country. The Health Way Foundation has continued to use this increase in awareness to involve the local community and garner support for the charity.

Grants Received/ Available from NHS Charities Together (NHSCT)

The Health Way Foundation has belonged to NHSCT (formally "The Association of NHS Charities") since June 2019. At the beginning of the pandemic the NHSCT launched an appeal for funds, expecting a modest response. However, NHSCT received in excess of £140m. These funds are being distributed amongst members of NHSCT through a three-tier distribution model with future plans to be determined by NHSCT.

The NHSCT currently has a three-tier grant distribution model:

Stage	Grant Purpose
1	A lump sum awarded to each charity to meet immediate staff wellbeing needs
2	A grant available to Integrated Care Systems, and managed by a lead NHS charity to support communities through social and health care organisations (Statutory/ NGO)
3	A grant to help NHS Trusts address the recovery of Covid 19, and to prepare for any second wave

Stage 1 Grants

The Health Way Foundation has received the Stage 1 grants in the financial period 2020/21.

Stage 2 Grants

The Health Way Foundation benefits the staff and patients within multiple NHS Integrated Care Systems (ICS) and has actively been involved in the Stage 2 grant for the East London Integrated Care Partnership. Our application for Stage 2 funding was approved in 2021 and the project has started with the support of Kingsley Hall (Registered Charity Number 1120001). This funding will start to be released during the 2022/23 financial period.

**North East London Community Health Care
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**Report of the Trustees
for the Year Ended 31 March 2022**

Stage 3 Grants

NHSCT has earmarked a grant allocation under Stage 3, which is available to the Health Way Foundation. The purpose of the grant is to focus on addressing the longer-term impact of Covid 19.

The earmarked grant is worth up to £143,000 based on the staff headcount of the NHS Trusts each member charity serves, rounded up to the nearest 500. At the end of the financial period 2021/22 the application for the Stage 3 had not been submitted.

In addition to these grants NHS CT have also covered membership fees for the 2021 and 2022 financial years.

Grants received

The Health Way Foundation received a large grant from the Charities Aid Foundation which has supported the NELFT Staff Health and Wellbeing Team to develop a robust health and well-being offering for our staff that builds on the emergency measures put in place during the first year of the COVID-19 pandemic and from this, create a business as usual approach to the health and well-being of staff. Through this grant the team will be able to provide to NELFT colleagues workshops regarding teen behaviour and financial wellbeing, membership to working families and accreditation to Carers UK. The funding will also be used to support the return to the office and how flexible working can be achieved for services.

The charity also received grants from Catalyst and Tesco Groundworks.

Gift In Kind

At the same time the charity has received "Gifts in Kind"- defined as the donation of a valuable asset to a charity in a form other than money, without the expectation of reimbursement, but excluding volunteer time.

The Charity has received the following Gifts in Kind, which have been categorised, and the estimated value put alongside:

Item	Approx Cost
Food and Drink	£2,060.00
Digital Services	£5,000.00
Toiletries	£200.00
Other Items	£7,140.00
Total	£14,400.00

**North East London Community Health Care
Charity**

**Report of the Trustees
for the Year Ended 31 March 2022**

Strategy

A twelve-month strategic plan was agreed by the Charitable Funds Committee in April 2020 and the Health Way Foundation has been working towards completing its strategic objectives and actions in order to ensure that the charity is working to its full potential.

During the 2021/22 financial period the strategic objectives continued to be fulfilled and the charity team began the process of a strategy review. As we come out of the pandemic the Health Way Foundation needs to continue to work towards the future of the charity. A new strategy will be completed during the 2022/23 period which will set out objectives and targets for the coming years.

Fundraising by the Charity

The Health Way Foundation continued to raise funds for the charity and promote fundraising activities within the organisation.

Our Step Challenge, supported by the NELFT Health and Wellbeing Team again took place in May to support National Walking Month.

- Over £1,300 was raised to support the Health Way Foundation charity.
- There was 101 participating teams, up from 92 last year.
- There were 538 participants, up from 485 last year.
- Over 149 million steps were taken collectively during May; over 100,000km walked!

The Charity has not received any complaints about fundraising activity this year.

Fundraising performance

During the year the total donations and income from fundraising came to £12k in comparison to 20/21 at £19k. There was a gap in staffing which is why there were fewer fundraising events taking place during this year and accounts for the drop in fundraising income.

Fundraising activity is benchmarked against peers through NHS Charities Together and the team monitors the comparative success of campaigns and overall fundraising cost to income ratios. The Health Way Foundation continues to perform within the average range of the national comparison when compared with other mental health and community trusts. By seeking to raise the charity's profile, it is hoped that funds will continue to be raised through donations, legacies and fundraising activities.

**North East London Community Health Care
Charity**

**Report of the Trustees
for the Year Ended 31 March 2022**

Investment Performance

For the year ending 31st March 2022, the portfolio returned 6.3% in gross terms whilst the benchmark returned 5.3%. The FTSE 100 rose by 16.1% and the S&P 500 by 21.2% during this period. In the first quarter of 2022, the portfolio fell by 2.8% versus 2.3% for the benchmark.

During the year, the best performing asset classes in absolute terms was North American equities followed by Commercial Property rising 23.6% and 22.1% respectively. All other asset classes produced positive returns with the exception of Fixed Interest which fell by 2.3% and Emerging Markets which fell by 12.3%. The best performing asset classes in relative terms versus their respective benchmark constituents were North America (+4.2%), Commercial Property (+4.5%) and Alternative Assets (+4.9). Asia Pacific ex Japan, Japan and Emerging Markets were the worst relative performers, returning -18.4%, -6.4% and -5.2% respectively versus their relevant benchmark constituents.

At the end of this reporting period, the portfolio was valued at £174,341 and had an income yield of 1.9% producing an estimated income per annum of £3,291. No funds were withdrawn from the portfolio during this period.

Ensuring Your Funds Are Spent Wisely

Health Way Foundation's charitable work was made up of three programme areas:

Patient activities

During the financial period of 2021/22 the Health Way Foundation provided funding for

- both of the NELFT adolescent inpatient units during the school holidays by providing funding for the young people to undertake activities both on and off site.
- the inpatient units to give presents for all patients that were on site during the Christmas period.
- the purchase of a syringe driver for one of our district nursing teams. This donation came after they gave end of life care to a family member and the family member asked for this funding to go on this specific item

Staff activities

The Health Way Foundation supported

- NELFT Thank you week which was an entire week focused on the NELFT staff; during this week thank you gifts and boxes for all members of staff were given out and activities were planned for staff to get involved, including kitchen dancing, magic shows, murder mystery events and Mr Motivator! This was our way of allowing NELFT staff to take a break, blow off some steam and destress!

North East London Community Health Care
Charity

Report of the Trustees
for the Year Ended 31 March 2022

Trust environments

The Health Way Foundation funded a memorial plaque that represents those whose lives were lost during COVID while working for NELFT and also just as a memory of the work undertaken by those who strived to give best patient care during the difficult times of the pandemic. For all those staff we say thank you to the hard work that you gave to your job and your Trust and those who were helped while in their care will always be grateful.

Spending charitable money is only part of ensuring the charitable objects are achieved. To ensure the charity's funds are well spent, applications for funding are put through the Circle of Wishes programme which allows an equal and fair system for all to be able to apply for funding. Once a wish has been completed, a funding summary is sent to the applicant for completion. This asks the applicant what the outcome of the grant was both in terms of what they spent the money on and what difference it made to the challenge they were seeking to overcome. This information informs the future grant making policy as well as providing a basis for assessing performance.

Applications are reviewed by the charity team and the fundholder for approval and review. The Circle of Wishes are also reviewed at a monthly charity meeting.

**North East London Community Health Care
Charity**

**Report of the Trustees
for the Year Ended 31 March 2022**

FINANCIAL REVIEW

Principal funding sources

The following figures are taken from the full accounts. If more details are required please refer to the full accounts. This part of the trustee's annual report comments on key features of those accounts. This section explains how money was raised and spent.

Donations (£4,000): The public continue to support the Health Way Foundation with donations to the charity to support our mission. The charity thanks those who have kindly donated throughout the year and those who continue to support on a regular basis.

Fundraising (£7,480): Along with our internal fundraising events, including the May Step Challenge to support National Walking Month, the charity had some members of the community support by undertaking some fundraising events. The charity also received money from Amazon Smile and Our Charity Lottery on a quarterly basis.

NHSCT Grants (£0): No grants were received during the 2021/22 period from NHS CT. There was a payment of membership fees from NHS CT which has been given to all NHS CT members for two years.

Other Grants (£38,400): The charity received a £35,000 grant from CAF to support our Health and Wellbeing work with our colleagues in NELFT, a Tesco Groundworks grant to support our sensory garden within the grounds of one of our adolescent inpatient units and a grant from Catalyst.

Investment Income (£3k): The Committee have agreed that any investment income we receive is reinvested with Investec. Investment performance is described in further detail below

Gift in Kind (estimated £14,400): This included a donation of water bottles from Apple and a website from our Health and Wellbeing Team to support a fundraising event in May.

Reserves policy

The Corporate Trustee has a policy of spending wisely any charitable funds entrusted to its care. The policy is that the funds must be spent for the purposes for which they were received and, at the time, most beneficial to the recipients. Funds should not be accumulated, unless for a specific purpose, and should be spent promptly. The target for reserves was to retain the equivalent of at least one year's running costs of the Charity.

The Charitable Fund is comprised of four funds, with one endowment fund and three unrestricted funds, one for Essex and Kent and one for London locality as well as a COVID-19 fund. All bids for funds received were signed off by at least one of the fund holders, who were also executive directors, as nominated by the Board.

**North East London Community Health Care
Charity**

**Report of the Trustees
for the Year Ended 31 March 2021**

FUTURE PLANS

To achieve its mission, the charity works with NELFT to develop the facilities and environments to treat service users of all ages with mental and physical health conditions. Where it can be shown that service users will benefit, the charity provides support for NHS staff to develop the skills they need.

Over the next few years, the intention is to continue to work towards increasing the awareness of the Health Way Foundation, both internally, amongst staff and service users, and externally, amongst local communities. The Health Way Foundation will continue to support NELFT by raising funds to support the charity's objectives and maintain overheads.

The Health Way Foundation is currently working towards an updated strategy which will look towards the next three – five years of planning for the charity. This will include looking at fundraising plans and how to increase awareness of the charity to staff, service users and within the local community. As it looks to the future the Health Way Foundation plans to continue to build on the increased public support and interest resulting from the pandemic. Supported by management, the charity is developing fundraising and communications plans to help ensure that the charity can continue to give the resources required to support its ambitions and to improve the experience of patients and the working lives of staff. In addition to the work being completed to plan for the future of the Health Way Foundation, the charity continues to raise income to fulfil any major appeals including those which help its work with NHS partners to transform the health prospects for patients with mental and physical health conditions in the community.

Your support makes these plans possible so please consider helping us by making a donation to the Health Way Foundation or get in touch to see how best to support at charity@nelft.nhs.uk.

**North East London Community Health Care
Charity**

**Report of the Trustees
for the Year Ended 31 March 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

North East London Community Health Care Charity (NELCHC) was formerly known as BHB Community Trust Charity when associated with BHB Community Health Care NHS Trust. The Trust was dissolved on 31st March 2001, and the services provided by the Trust became the responsibility of new trusts named in Transfer Orders issued by the Department of Health.

By similar Transfer Orders, Redbridge Health Care NHS Trust, and Forest Health Care NHS Trust were also dissolved on 31st March 2001. The Charitable Funds associated with these Trusts were therefore passed on to their successor organisations, of which North East London NHS Foundation Trust was one. Division of the available monies was made on the basis of internal records which identified the services which had generated them.

In accordance with the direction contained within the Transfer Order issued by the Regional Health Authority, the total resources held by the former BHB Community Trust Charity remain under the administration of North East London NHS Foundation Trust. The interests of each successor organisation are represented within the membership of the Charitable Fund Committee.

Recruitment and appointment of new trustees

North East London NHS Foundation Trust is the Corporate Trustee of the Charity and there is no appointment of trustees. All new appointments of the Trust Board only act as agents of the Corporate Trustee.

The Charitable Funds Committee

The Trust Board has agreed the terms of reference of a Charitable Funds Committee to provide assurance that the Trust's charitable activities are within the law and regulations set by the Charity Commission and that best practice is followed with regard to the stewardship of all funds held. The Committee is authorised by the Board to monitor all aspects of charitable activity within the Trust and act on its behalf in fulfilling the legal duties and responsibilities of trustees in managing funds.

Membership consists of three non-executive directors, one of whom will act as chair, three executive directors and the Director of Communications, Engagement and Charitable Funds (as the operational lead).

**North East London Community Health Care
Charity**

**Report of the Trustees
for the Year Ended 31 March 2022**

The duties of the Committee on behalf of the Trust, as corporate trustee, will include the following:

- to manage the Charitable Funds within their respective terms and within law, equity, regulation, good practice and audit recommendation
- Contribute to, and approve the Charity's Strategy and objectives, ensuring consistency with the Trust's overall strategic direction and values
- to ensure that the risks of the charitable funds are identified and review the risk register on a quarterly basis
- Oversee the implementation of an infrastructure appropriate to the efficient and effective running of the Charity including resource, marketing materials, database, equipment, banking, insurance, and legal services
- Review the Charity's income and expenditure ensuring it meets the Charity's objectives and is in line with legislative requirements
- to encourage and promote the charitable functions of the Trust
- to approve spending plans and authorise expenditure above the delegated limits of individual fund managers; any requests over £10,000 are to come to the Committee for approval
- to establish and review investment strategy and monitor the performance of the portfolio
- to review audit recommendations relating to the funds and ensure that they are implemented in a timely manner

Attendance at Charitable Funds Committee Meetings

Name	Position	Attended
David Bowen	Committee Chair/Non-Executive Director	4/4
Joseph Fielder	Trust Chair	2/4
Sultan Taylor	Non-Executive Director	4/4
Colin Lynch	Non-Executive Director	2/2
Jacqui Van Róssum	Acting Chief Executive/Executive Director of Integrated Care for London	2/4
Malcolm Young	Executive Director of Finance	4/4
Wellington Makala	Executive Chief Nursing Officer/Executive Director of AHP and Psychological Professions	3/4

North East London Community Health Care
Charity

Report of the Trustees
for the Year Ended 31 March 2022

Risk management

The Corporate Trustee has a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The major risks to which the Charity is exposed have been identified and considered through a risk register. This is regularly reviewed by the Charitable Funds Committee.

The most significant risks identified have mitigating factors against them in order to reduce the risk to the charity.

Investment losses are a high risk so there are procedures in place to review the investment policy and to ensure that both spending and firm financial commitments remain in line with income.

Income and expenditure is monitored in total and is compared with prior year trends as part of the risk management process to avoid unforeseen calls on reserves. The accounts are subject to an independent review.

The Charitable Funds Committee receives a quarterly report on Charitable Funds spend. The Committee Chair provides an update to the Trust Board.

Approved by order of the board of trustees on30.12.2022..... and signed on its behalf by:

.....J Van Rossum.....
Jacqui Van Rossum - Trustee

Independent Examiner's Report to the Trustees of
North East London Community Health Care
Charity

Independent examiner's report to the trustees of North East London Community Health Care Charity
I report to the charity trustees on my examination of the accounts of North East London Community Health Care Charity (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Mark Steele
FCA FCCA
360 Accountants Limited
18-19 Albion Street
Hull
East Yorkshire
HU1 3TG

Date: 13/1/23

**North East London Community Health Care
Charity**

**Statement of Financial Activities
for the Year Ended 31 March 2022**

	Notes	Unrestricted fund £	Endowment fund £	31/3/22 Total funds £	31/3/21 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		13,000	-	13,000	44,000
Investment income	2	2,000	1,000	3,000	3,000
Other income		<u>38,000</u>	<u>-</u>	<u>38,000</u>	<u>224,000</u>
Total		53,000	1,000	54,000	271,000
EXPENDITURE ON					
Raising funds		1,000	1,000	2,000	2,000
Charitable activities					
Costs associated with raising donations and legacies		34,000		34,000	100,000
Other Expenditure		<u>33,000</u>	<u>-</u>	<u>33,000</u>	<u>95,000</u>
Total		68,000	1,000	69,000	197,000
Net gains/(losses) on investments		<u>5,000</u>	<u>3,000</u>	<u>8,000</u>	<u>24,000</u>
NET INCOME/(EXPENDITURE)		(10,000)	3,000	(7,000)	98,000
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>270,000</u>	<u>6,000</u>	<u>276,000</u>	<u>178,000</u>
TOTAL FUNDS CARRIED FORWARD		<u>260,000</u>	<u>9,000</u>	<u>269,000</u>	<u>276,000</u>

North East London Community Health Care
Charity

Balance Sheet
31 March 2022

	Notes	Unrestricted fund £	Endowment fund £	31/3/22 Total funds £	31/3/21 Total funds £
FIXED ASSETS					
Investment property	5	173,000	-	173,000	162,000
CURRENT ASSETS					
Debtors	6	3,000	-	3,000	25,000
Cash at bank		<u>88,000</u>	<u>9,000</u>	<u>97,000</u>	<u>145,000</u>
		91,000	9,000	100,000	170,000
CREDITORS					
Amounts falling due within one year	7	(4,000)	-	(4,000)	(56,000)
NET CURRENT ASSETS		<u>87,000</u>	<u>9,000</u>	<u>96,000</u>	<u>114,000</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>260,000</u>	<u>9,000</u>	<u>269,000</u>	<u>276,000</u>
NET ASSETS		<u>260,000</u>	<u>9,000</u>	<u>269,000</u>	<u>276,000</u>
FUNDS	8				
Unrestricted funds				260,000	270,000
Endowment funds				<u>9,000</u>	<u>6,000</u>
TOTAL FUNDS				<u>269,000</u>	<u>276,000</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30/12/22
and were signed on its behalf by:

J Van Rossum
Jacqui Van Rossum - Trustee

S. Taylor
Sultan Taylor - Trustee

**North East London Community Health Care
Charity**

**Cash Flow Statement
for the Year Ended 31 March 2022**

	Notes	31/3/22 £	31/3/21 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(45,000)</u>	<u>30,000</u>
Net cash provided by operating activities		<u>(45,000)</u>	<u>30,000</u>
Cash flows from investing activities			
Purchase of investment property		<u>(44,000)</u>	<u>(44,000)</u>
Sale of investment property		<u>41,000</u>	<u>41,000</u>
Net cash (used in)/provided by investing activities		<u>(3,000)</u>	<u>(3,000)</u>
Cash flows from financing activities			
Income attributable to endowment		<u>1,000</u>	<u>9,000</u>
Expenditure attributable to endowment		<u>(1,000)</u>	<u>(6,000)</u>
Net cash provided by/(used in) financing activities		<u>-</u>	<u>3,000</u>
Change in cash and cash equivalents in the reporting period		<u>(48,000)</u>	<u>30,000</u>
Cash and cash equivalents at the beginning of the reporting period		<u>145,000</u>	<u>115,000</u>
Cash and cash equivalents at the end of the reporting period		<u>97,000</u>	<u>145,000</u>

**North East London Community Health Care
Charity**

**Notes to the Cash Flow Statement
for the Year Ended 31 March 2022**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31/3/22 £	31/3/21 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	(7,000)	98,000
Adjustments for:		
(Gain)/losses on investments	(7,000)	(24,000)
Income attributable to endowment	(1,000)	(9,000)
Expenditure attributable to endowment	1,000	6,000
Decrease/(Increase) in debtors	22,000	(24,000)
(Decrease)/Increase in creditors	(53,000)	(17,000)
Net cash provided by operations	<u>(45,000)</u>	<u>30,000</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/21 £	Cash flow £	At 31/3/22 £
Net cash			
Cash at bank	<u>145,000</u>	<u>(48,000)</u>	<u>97,000</u>
	<u>145,000</u>	<u>(48,000)</u>	<u>97,000</u>
Total	<u><u>145,000</u></u>	<u><u>(48,000)</u></u>	<u><u>97,000</u></u>

**North East London Community Health Care
Charity**

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The charity constitutes a public benefit entity as defined by FRS102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items of fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £000.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented

Income and endowments

All incoming resources are recognised once the charity has entitlement to the resources, if it is certain that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability. Incoming resources from endowment funds are restricted.

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity. This is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on raising funds

The costs of generating funds consist of investment management costs.

Costs of charitable activities

Costs of charitable activities include governance costs and an apportionment of support costs.

Fixed assets investments

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the Balance Sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

North East London Community Health Care
Charity

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

Fixed assets investments

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Taxation

The charity is exempt from tax on its charitable activities.

Fund structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor. Where the restriction requires the gift to be invested to produce income but the trustee has the power to spend the capital, it is classed as expended endowment.

Unrestricted funds comprise those funds which the trustee is free to use for any purpose in furtherance of the charitable objectives. Unrestricted funds include designated funds, where the donor has made known their non-binding wishes or where the trustee, at its discretion, has created a fund for a specific purpose.

The charity currently has:

- One expendable endowment-Brown Bequest and
- Three unrestricted funds- Essex and Kent, London and General

Cash and cash equivalents

Previously cash held with Investec for the purchase of shares on the market were shown together with the fixed asset investment on the face of the balance sheet. As these are very liquid funds and can be recalled at any time, they are now included within cash and cash equivalents.

Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or date of purchase if later).

2. INVESTMENT INCOME

	31/3/22	31/3/21
	£	£
Dividends	<u>3,000</u>	<u>3,000</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustee remuneration, other benefits or expenses paid for the year ended 31st March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**North East London Community Health Care
Charity**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	44,000	-	44,000
Investment income	2,000	1,000	3,000
Other Income	<u>224,000</u>		<u>224,000</u>
Total	270,000	1,000	271,000
EXPENDITURE ON			
Raising funds	1,000	1,000	2,000
Charitable activities			
Costs associated with raising donations and legacies	95,000	5,000	100,000
Other Expenditure	<u>95,000</u>	<u>-</u>	<u>95,000</u>
Total	191,000	6,000	197,000
Net gains/(losses) on investments	<u>16,000</u>	<u>8,000</u>	<u>24,000</u>
NET INCOME/(EXPENDITURE)	95,000	3,000	98,000
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>175,000</u>	<u>3,000</u>	<u>178,000</u>
TOTAL FUNDS CARRIED FORWARD	<u>270,000</u>	<u>6,000</u>	<u>276,000</u>

5. INVESTMENT PROPERTY

FAIR VALUE	£
At 1 April 2021	162,000
Additions	45,000
Disposals	(41,000)
Revaluation	<u>7,000</u>
At 31 March 2022	<u>173,000</u>
NET BOOK VALUE	
At 31 March 2022	<u>173,000</u>
At 31 March 2021	<u>162,000</u>
Fair value at 31 March 2022 is represented by:	
Cost	<u>£ 173,000</u>

**North East London Community Health Care
Charity**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		31/3/22	31/3/21	
		£	£	
Trade debtors		<u>3,000</u>	<u>25,000</u>	
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
		31/3/22	31/3/21	
		£	£	
Trade creditors		3,000		
Other creditors		<u>1,000</u>	<u>56,000</u>	
		<u>4,000</u>	<u>56,000</u>	
8. MOVEMENT IN FUNDS				
	At 1/4/21	Net movement in funds	At 31/3/22	
	£	£	£	
Unrestricted funds				
General fund	270,000	(10,000)	260,000	
Endowment funds				
Endowment	6,000	3,000	9,000	
TOTAL FUNDS	<u>276,000</u>	<u>(7,000)</u>	<u>269,000</u>	
Net movement in funds, included in the above are as follows:				
	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	53,000	(68,000)	5,000	(10,000)
Endowment funds				
Endowment	1,000	(1,000)	3,000	3,000
TOTAL FUNDS	<u>54,000</u>	<u>(69,000)</u>	<u>8,000</u>	<u>(7,000)</u>

**North East London Community Health Care
Charity**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/20 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	175,000	95,000	270,000
Endowment funds			
Endowment	3,000	3,000	6,000
TOTAL FUNDS	<u>178,000</u>	<u>98,000</u>	<u>276,000</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	270,000	(191,000)	16,000	95,000
Endowment funds				
Endowment	1,000	(6,000)	8,000	3,000
TOTAL FUNDS	<u>271,000</u>	<u>(197,000)</u>	<u>24,000</u>	<u>98,000</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20 £	Net movement in funds £	At 31/3/22 £
Unrestricted funds			
General fund	175,000	85,000	260,000
Endowment funds			
Endowment	3,000	6,000	9,000
TOTAL FUNDS	<u>178,000</u>	<u>91,000</u>	<u>269,000</u>

**North East London Community Health Care
Charity**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2022**

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	323,000	(259,000)	21,000	85,000
Endowment funds				
Endowment	2,000	(7,000)	11,000	6,000
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>325,000</u>	<u>(266,000)</u>	<u>32,000</u>	<u>91,000</u>

9. RELATED PARTY DISCLOSURES

North East London NHS Foundation Trust is the Corporate Trustee of the Charity. The Charity has provided funding to the NHS Foundation Trust for approved expenditure made on behalf of the Charity. Neither the Corporate Trustee nor any member of the Trust Board has received honoraria, emoluments or expenses in the year and the Trustee has not purchased trustee indemnity insurance. The board members of the corporate trustee are agents of the NHS body in its capacity as trustee and not charity trustees themselves and must rely on the protections which apply by virtue of their role as board members of the NHS body.

**North East London Community Health Care
Charity**

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2022**

	31/3/22 £	31/3/21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	13,000	44,000
Investment income		
Dividends	3,000	3,000
Other income		
Other Income	<u>38,000</u>	<u>224,000</u>
Total incoming resources	54,000	271,000
 EXPENDITURE		
Raising donations and legacies		
Investment management costs	2,000	2,000
Charitable activities		
Independent examiner's fees	1,000	1,000
Support costs		
Other		
Admin support	33,000	100,000
Patient welfare and amenities	11,000	14,000
Charities activities	<u>22,000</u>	<u>80,000</u>
	<u>66,000</u>	<u>194,000</u>
Total resources expended	<u>69,000</u>	<u>197,000</u>
Net income/(expenditure) before gains and losses	(15,000)	74,000
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>8,000</u>	<u>24,000</u>
Net income/(expenditure)	<u>(7,000)</u>	<u>98,000</u>