

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2021
for
North East London Community Health Care
Charity

360 Accountants Limited
18-19 Albion Street
Hull
East Yorkshire
HU1 3TG

**North East London Community Health Care
Charity**

**Contents of the Financial Statements
for the Year Ended 31 March 2021**

	Page
Reference and Administrative Details	1
Chairman's Report	2
Report of the Trustees	3 to 10
Independent Examiner's Report	11
Statement of Financial Activities	12
Balance Sheet	13
Cash Flow Statement	14
Notes to the Cash Flow Statement	15
Notes to the Financial Statements	16 to 21
Detailed Statement of Financial Activities	22

**North East London Community Health Care
Charity**

**Reference and Administrative Details
for the Year Ended 31 March 2021**

TRUSTEES	Professor O Shanley - Interim Chief Executive Mr M Young - Interim Executive Director of Finance Ms C Allum - Executive Medical Director Ms S Dawe - Chief Nurse and Executive Director Ms J Van Rossum - Executive Director of Intergrated Care Mr J Fielder - Chair - Non Executive Mr S Taylor - Vice Chair and Non-Executive Director Mr D Bowen - Non-Executive Director Ms L Delauney - Non-Executive Director Mr M Friend - Non-Executive Director Ms S Lees - Non-Executive Director Mr B Scully (appointed 6/4/2020) (resigned 9/10/2020) Mr S Hart (appointed 1/12/2020)
PRINCIPAL ADDRESS	NELFT, CEME Centre West Wing Marsh Way Rainham Essex RM13 8GQ
REGISTERED CHARITY NUMBER	1048931
INDEPENDENT EXAMINER	360 Accountants Limited 18-19 Albion Street Hull East Yorkshire HU1 3TG
BANKERS	National Westminster Bank 120/122 High Street Hornchurch Essex RM12 4UL
INVESTMENT MANAGERS	Investec Wealth & Investment 2 Gresham Street London EC2V 7QN

**North East London Community Health Care
Charity**

**Chairman's Report
for the Year Ended 31 March 2021**

The Health Way Foundation is the working name of the North East London Community Healthcare Charity. It is an NHS charity whose corporate trustee is the board of the North East London NHS Foundation Trust. The Health Way Foundation supports North East London NHS Foundation Trust (NELFT) in providing exceptional community and mental health care for patients across the London boroughs of Barking & Dagenham, Havering, Redbridge and Waltham Forest and in Essex, Kent and Medway. It does this by investing in environments, patient activities, staff wellbeing, innovation and non-essential equipment.

2020/21 has been a year like none other as Covid-19 has impacted all of our plans for the year and has changed the focus of our charity completely.

Key achievements during the past year have been:

- receiving £179k in stage 1 grants from NHS Charities Together (NHSCT) that we used to help NELFT's staff and patients during the pandemic
- receiving and distributing an estimated £165k worth of goods generously donated both to support NHS staff as they worked during the pandemic, and to prevent the isolation of vulnerable patients.
- rebranding the charity as The Health Way Foundation, which was accepted as a working name by the Charity Commission in June 2021
- launching the Circle of Wishes application system in order to help make applying for charitable funds a simplified and easy process
- undertaking our first fundraising events for the charity
- gaining supporters of the charity who undertook their own fundraising events to support The Health Way Foundation

Your donations have made this work possible, and your future donations are the key to our continued success. We would like to thank everyone who has donated gifts or money this year as well as our colleagues who have worked tirelessly to ensure the best patient care is received.

The charity will continue to focus on helping our NELFT NHS staff, patients, and their families. If you would like to get involved, details about how to do this are at the end of this report.

Please support us, as every pound makes a difference.

**North East London Community Health Care
Charity**

**Report of the Trustees
for the Year Ended 31 March 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Who We Are

The Health Way Foundation (registered as the North East London Community Healthcare Charity) is a registered charity (registered number 1048931). We exist to raise funds and receive donations for the benefit of the patients of the North East London Foundation Trust. By attracting donations, legacies and sponsorship, the Health Way Foundation can make a real difference for the patients, service users, carers, their families and the staff who look after them.

NELFT provides an extensive range of integrated community and mental health services for people living in the London boroughs of Barking and Dagenham, Havering, Redbridge and Waltham Forest and community health services for people living in the south west Essex areas of Basildon, Brentwood and Thurrock. We provide an Emotional Wellbeing Mental Health Service for children and young people across the whole of Essex. We are the provider of all age eating disorder services and child and adolescent mental health services across Kent and Medway.

We would like you to support us in our crucial work so please read on and let us tell you more about ourselves, what we do, what we have achieved and how we go about spending the money given to us.

Our Values

We share our values with NELFT as it is important that we have one core set of values to provide an underlying consistency to how we all work. These values are:

- People first
- Prioritising quality
- Progressive, innovative and continually improving
- Professional and honest
- Promoting what is possible - independence, opportunity and choice.

It is the responsibility of the Corporate Trustee, staff, and volunteers to demonstrate these values in their actions and decisions, and those who apply for grants must ensure that these values are embedded in the application.

Our Vision

Our vision is to be a leading charity in our community supporting people to enhance their NHS Trust.

Our Beneficiaries

The Health Way Foundation will focus on enhancing and enriching the lives of NHS service users and carers as the primary beneficiaries of the charity's work.

NHS staff may benefit from initiatives and opportunities which charitable funds develop, but only where it can be demonstrated that service user and carers derive benefit (even if indirectly).

The role of the charity is to enrich, enhance, support and innovate in order to enable service users and carers to experience the highest quality of care it is possible to deliver.

Our Mission

Our mission is to support NELFT in providing the best care by the best people by improving the wellbeing of our patients, carers, staff and communities above and beyond that which is provided by the NHS.

Circle of Wishes

By raising donations, applying for grants and by careful management of our existing funds, the Health Way Foundation provides a public benefit by funding Circle of Wishes applications to NELFT.

**North East London Community Health Care
Charity**

**Report of the Trustees
for the Year Ended 31 March 2021**

These funding grants are made in accordance with charity law, our constitution and the wishes and directions of donors. In applying for grants, we endeavour to reflect the wishes of patients and staff by directing funds towards areas they tell us are most in need. When considering where to focus our attention our corporate trustee's board and, particularly, the members of the charitable funds committee have regard to the Charity Commission's guidance on public benefit and what this means for the Health Way Foundation.

Our future plans are to continue to increase the awareness of the Health Way Foundation, both internally and externally. The charity will also work towards an increase in its level of fundraising to achieve the target of supporting the Circle of Wishes. The Charity seeks to raise sufficient income to cover its overheads. On top of this it raises sufficient income to fulfil any major appeals which helps its work with NHS partners to transform the health prospects for patients with mental and physical health conditions in the community.

**North East London Community Health Care
Charity**

**Report of the Trustees
for the Year Ended 31 March 2021**

ACHIEVEMENT AND PERFORMANCE

Response to the pandemic

Until April 2020, the Health Way Foundation focused on providing benefits to NHS patients through investing in environments, patient activities, staff wellbeing, innovation and non-essential equipment. The arrival of the pandemic and the response from the public saw an increase in individual and company support for NHS Charities through donations of money and gifts in kind, weekly clapping and the display of rainbows.

Grants Received/ Available from NHS Charities Together (NHSCT)

The Health Way Foundation has belonged to NHSCT (formally "The Association of NHS Charities") since June 2019. At the beginning of the pandemic the NHSCT launched an appeal for funds, expecting a modest response. However, NHSCT received in excess of £140m (of which nearly £40m was raised by Sir Captain Tom Moore). These funds continue to be distributed amongst members of NHSCT through a three-tier distribution model and the Health Way Foundation has been successful in applying for these.

The NHSCT has a three-tier grant distribution model:

Stage	Grant Purpose
1	A lump sum awarded to each charity to meet immediate staff wellbeing needs
2	A grant available to Integrated Care Systems, and managed by a lead NHS charity to support communities through social and health care organisations (Statutory/ NGO)
3	A grant to help NHS Trusts address the impact of Covid 19, and to prepare for any second wave

NHSCT intended that all grants under this model would be awarded by March 31st 2021. However, this timetable was pushed back to 31st December 2021, when it became apparent that the original timetable was unrealistic, due to a combination of the length of time emergency measures were in place, the frequency of new waves of infection, the evolution of new virus variants, and the development and roll out of vaccines to reduce the impact of the virus.

Stage 1 Grants

The Health Way Foundation has received the following grants from NHSCT under Stage 1.

Purpose	Grant Method	NELFT Received
Wave 1 Staff Welfare	Automatic allocation	£77,000
Grant to address needs of those disproportionately affected by Covid	Project based earmarked allocation	£50,000
Wave 2 Staff Welfare	Automatic allocation	£50,000
Starbucks	Partnership Grant	£2,100
		<hr/>
		£179,100
		<hr/>
Total		

Stage 2 Grants

The Health Way Foundation benefits the staff and patients within multiple NHS Integrated Care Systems (ICS), and while it has not benefited directly from the grants available under stage 2, it has been involved in identifying the lead NHS charity, the projects the grants should support, and the partner NGO's:

Integrated Care System	Lead NHS Charity	Need identified
East London Integrated Care Partnership	Homerton Hospital Charity	Needs identified by each of the three Trusts involved in Stage 2 (Homerton Hospital Charity, King George and Queens Hospital Charity and the Health Way Foundation) to create individual projects to support our local communities. Local third sector organisations were invited to apply for grants through the lead NHS charity and these grants were then allocated on agreement with the lead charity and surrounding NHS charities.
Kent and Medway	The Medway Hospital Charity	

**North East London Community Health Care
Charity**

**Report of the Trustees
for the Year Ended 31 March 2021**

Essex	Mid and South Essex NHS Foundation Trust Charity (formerly Southend Hospital Charity)	Essex Community Foundation were used for the third sector organisations to apply for grants and then these applications were put through a panel made up of NHS charity staff and Essex Community Foundation peers. Grants were then awarded accordingly to local third sector organisations to support the recovery of COVID-19.
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Stage 3 Grants

NHSCT has earmarked a grant allocation under Stage 3, which is available to the Health Way Foundation. The purpose of the grant is to focus on addressing the longer-term impact of Covid 19.

The earmarked grant is worth up to £143k based on the staff headcount of the NHS Trusts each member charity serves, rounded up to the nearest 500. At the end of the financial period 2020/21 the application for the Stage 3 grant had been written but not submitted, with submission due in 21/22.

How has the Charity used the NHSCT Stage 1 Grants

The corporate trustee recognised that the charity needed to be able to do two things if the grants were to make the greatest impact:

- Identify the need for expenditure as it arose, and
- The charity processes had to be streamlined to ensure that the funding matched the need as quickly as possible.

To achieve both of these aims, the Corporate Trustee agreed a fundholder for the monies and continued to follow the financial governance process that allows a fundholder to approve funds up to £19,999. This allowed a quick release of funding of the COVID-19 Stage 1 funds in order to ensure they were used appropriately.

Below is a table which shows the range of initiatives which have been supported in the year

Initiatives	Total Awarded
Improving Indoor Facilities	£838
Improving Outdoor facilities	£758
Meals and Hampers	£13,245
Wellbeing and Pamper Packs	£8,317
Patient Wellbeing Activities	£14,062
Record of Staff Experience	£11,200
Disproportionately Affected by Covid	£36,000
Total	<u>£84,420</u>

The charity has requested funding summary feedback on these initiatives. Anecdotal feedback has been positive, and there have been more enquiries to the charity regarding how it can further support services moving forward.

Other donations received during the pandemic

While grants received from NHSCT have made up a large proportion of the donations received by the charity to support wellbeing initiatives over the past year, it has not been the only source.

At the same time the charity has received "Gifts in Kind"- defined as the donation of a valuable asset to a charity in a form other than money, without the expectation of reimbursement, but excluding volunteer time.

The Charity has received the following Gifts in Kind, which have been categorised, and the estimated value put alongside:

**North East London Community Health Care
Charity**

**Report of the Trustees
for the Year Ended 31 March 2021**

	2021 £
Books	75
Clothing	45,157
Food and Drink	76,480
IT Equipment	3,200
Cleaning Products	15,750
Wellbeing Packs	9,025
Toiletries	2,120
Other	13,646
	<hr/>
	<u>165,453</u>

The value placed on gifts in kind is the estimated value of the gift received. Current value will usually be the price that would have been paid in the open market for an equivalent item.

The Corporate Trustee would like to thank, on behalf of NELFT, all those individuals and businesses who donated so generously during the pandemic.

Strategy

A twelve-month strategic plan was agreed by the Charitable Funds Committee in April 2020 and the Health Way Foundation has been working towards completing its strategic objectives and actions in order to ensure that the charity is working to its full potential.

Due to the pandemic some of these actions needed to be delayed as they required face to face contact within services.

The team continues to work towards completing this strategic plan and will look to work with the Committee in the near future to revise it and continue to improve and expand the charity within the current climate.

Fundraising by the Charity

The Health Way Foundation did not undertake any active fundraising until April 2019 when the charity appointed a Charity Manager. In the period 2020/2021 the charity began to actively undertake fundraising as a means of raising income to support the charity. This has been completed by the Charity Team or Health Way Foundation supporters.

The Charity has not received any complaints about fundraising activity this year.

The Charity did undertake some internal fundraising events including a step challenge and virtual quiz which were both received with positive feedback.

Fundraising performance

During the year the total donations and income from fundraising came to £19k in comparison to 19/20 at £1k. The charitable funds committee considers this to be a positive result against the current difficult economic backdrop.

Fundraising activity is benchmarked against peers through NHS Charities Together and the team monitors the comparative success of campaigns and overall fundraising cost to income ratios. The Health Way Foundation continues to perform within the average range of the national comparison when compared with other mental health and community trusts but underperforms for the overall value of donations against the average for an NHS charity. By seeking to raise the charity's profile, it is hoped that funds will be raised through donations, legacies and fundraising activities.

**North East London Community Health Care
Charity**

**Report of the Trustees
for the Year Ended 31 March 2021**

Investment Performance

For the year ending 31st March 2021, the portfolio returned 20.0% in gross terms whilst the benchmark returned 14.7%. The FTSE 100 rose by 21.9% and the S&P 500 by 40.6% during this period. In the first quarter of 2021, the portfolio rose by 1.3% versus 0.2% for the benchmark.

During the year, the best performing asset class in absolute terms was international equities followed by UK equities rising 43.5% and 24.3% respectively. All other asset classes produced positive returns with the exception of UK Gilts which fell by 4.1% and cash. The best performing international markets were Asia Pacific ex Japan, Emerging Markets and Japan, increasing by 58.3%, 50.7% and 44.6% respectively as markets rallied towards the middle and end of 2020 when vaccines for COVID became imminent. Given the stronger markets towards the end of the year, unsurprisingly, Alternative Assets delivered only 7.9% lagging the equity markets.

At the end of this reporting period, the portfolio was valued at £165,514 and had an income yield of 1.9%. At the beginning of April 2020, £60k of cash was withdrawn from the portfolio.

Health Way Foundation's charitable work was made up of three programme areas:

Patient activities. This included tablets for inpatients to be able to use to contact their loved ones during the pandemic and school holiday activities for young people in the adolescent units.

Staff activities. The NHS CT gave funding this year to be able to support NHS staff during the pandemic. This funding provided the opportunity to give back to staff as they gave their all to support the pandemic. The charity provided hot meals, wellbeing packages for redeployed staff, the Nightingale Foundation Programme, care packages to those who were shielding and supported the Black and Minority Ethnic Network to provide training and education for staff.

Trust environments. As the pandemic begins to ease and sites start to reopen again there has been a push to improve trust environments to make them more welcoming and therapeutic for patients. Along with providing art supplies to staff and patients to create artwork for buildings, the charity has also put in funding this year for garden projects and wellbeing rooms.

Ensuring Your Funds Are Spent Wisely

Spending charitable money is only part of ensuring the charitable objects are achieved. To ensure the charity's funds are well spent, applications for funding are put through the Circle of Wishes programme which allows an equal and fair system for all to be able to apply for funding. Once a wish has been completed, a funding summary is sent to the applicant for completion. This asks the applicant what the outcome of the grant was both in terms of what they spent the money on and what difference it made to the challenge they were seeking to overcome. This information informs the future grant making policy as well as providing a basis for assessing performance.

Applications are reviewed by the charity team and the fundholder for approval and review. The Circle of Wishes are also reviewed at a monthly charity meeting.

**North East London Community Health Care
Charity**

**Report of the Trustees
for the Year Ended 31 March 2021**

FINANCIAL REVIEW

Principal funding sources

The following figures are taken from the full accounts. If more details are required please refer to the full accounts. This part of the trustee's annual report comments on key features of those accounts. This section explains how money was raised and spent.

Donations (£18k): Donations from patients, relatives and the local community.

Fundraising (£21k): 2020/21 was the first year that the charity team undertook fundraising events in, successfully involving NHS staff, and raising awareness of the Health Way Foundation. A number of fundraisers have also undertaken events on behalf of the charity to help raise money to support the Charity's mission.

NHSCT Grants (£177k): The public donated generously throughout the pandemic and the money received by NHS Charities Together was filtered down to its member organisations.

Other Grants (£27k): The charity is grateful to other charities and similar organisations that have given grants to fund particular projects or purchase pieces of equipment. The Charity received grants from Friends of Goodmayes (£20k), The Screwfix Foundation (£5k) and a grant from Starbucks (£2k).

There is an amount of £25k to be received from Barts Health, which due to system errors will now be paid in the financial year of 2021/22.

Investment Income (£3k): The Committee have agreed that any investment income we receive is reinvested with Investec. Investment performance is described in further detail below.

Other Income (£0k): There was no income received during this financial year that was defined as 'other'.

Gift in Kind (estimated £165k): The outpouring of support for the NHS in the first lockdown was astonishing. The Health Way Foundation was inundated with Gift in Kind donations of clothing, toiletries, food and care packages that were distributed immediately to grateful staff and patients. These are not reflected in the accounts as these items were distributed very promptly and did not contribute to the funds in the accounts. It was estimated that those gifts had a value of about £165k.

Reserves policy

The Corporate Trustee has a policy of spending wisely any charitable funds entrusted to its care. The policy is that the funds must be spent for the purposes for which they were received and, at the time, most beneficial to the recipients. Funds should not be accumulated, unless for a specific purpose, and should be spent promptly. The target for reserves was to retain the equivalent of at least one year's running costs of the Charity.

The Charitable Fund was comprised of three funds, with one endowment fund and two unrestricted funds for Essex and London locality respectively. All bids for funds received were signed off by at least one of the fund holders, who were also executive directors, as nominated by the Board.

FUTURE PLANS

To achieve its mission, the charity works with NELFT to develop the facilities and environments to treat service users of all ages with mental and physical health conditions. Where it can be shown that service users will benefit, the charity provides support for NHS staff to develop the skills they need.

Over the next few years, the intention is to continue to work towards increasing the awareness of the Health Way Foundation, both internally, amongst staff and service users, and externally, amongst local communities. The Health Way Foundation will continue to support NELFT by raising funds to support the charity's objectives and maintain overheads.

Your support makes these plans possible so please consider helping us by making a donation.

**North East London Community Health Care
Charity**

**Report of the Trustees
for the Year Ended 31 March 2021**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

North East London Community Health Care Charity (NELCHC) was formerly known as BHB Community Trust Charity when associated with BHB Community Health Care NHS Trust. The Trust was dissolved on 31st March 2001, and the services provided by the Trust became the responsibility of new trusts named in Transfer Orders issued by the Department of Health.

By similar Transfer Orders, Redbridge Health Care NHS Trust, and Forest Health Care NHS Trust were also dissolved on 31st March 2001. The Charitable Funds associated with these Trusts were therefore passed on to their successor organisations, of which North East London NHS Foundation Trust was one. Division of the available monies was made on the basis of internal records which identified the services which had generated them.

In accordance with the direction contained within the Transfer Order issued by the Regional Health Authority, the total resources held by the former BHB Community Trust Charity remain under the administration of North East London NHS Foundation Trust. The interests of each successor organisation are represented within the membership of the Charitable Fund Committee.

Recruitment and appointment of new trustees

North East London NHS Foundation Trust is the Corporate Trustee of the Charity and there is no appointment of trustees. All new appointments of the Trust Board only act as agents of the Corporate Trustee.

Risk management

The Corporate Trustee has a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The major risks to which the Charity is exposed have been identified and considered through a risk register. This is reviewed by the Charitable Funds Committee.

The most significant risks identified have mitigating factors against them in order to reduce the risk to the charity.

Investment losses are a high risk so there are procedures in place to review the investment policy and to ensure that both spending and firm financial commitments remain in line with income.

Income and expenditure is monitored in total and is compared with prior year trends as part of the risk management process to avoid unforeseen calls on reserves. The accounts are subject to an independent review.

The Charitable Funds Committee receives a quarterly report on Charitable Funds spend. The Committee Chair provides an update to the Trust Board.

Approved by order of the board of trustees on21.12.2021..... and signed on its behalf by:



.....
Professor O Shanley - Trustee

Independent Examiner's Report to the Trustees of
North East London Community Health Care
Charity

Independent examiner's report to the trustees of North East London Community Health Care Charity

I report to the charity trustees on my examination of the accounts of North East London Community Health Care Charity (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of FCA FCCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Mark Steele
FCA FCCA
360 Accountants Limited
18-19 Albion Street
Hull
East Yorkshire
HU1 3TG

Date:

**North East London Community Health Care
Charity**

**Statement of Financial Activities
for the Year Ended 31 March 2021**

	Notes	Unrestricted fund £	Endowment fund £	31/3/21 Total funds £	31/3/20 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		44,000	-	44,000	26,000
Investment income	2	2,000	1,000	3,000	5,000
Other income		<u>224,000</u>	<u>-</u>	<u>224,000</u>	<u>-</u>
Total		270,000	1,000	271,000	31,000
EXPENDITURE ON					
Raising funds		1,000	1,000	2,000	2,000
Charitable activities					
Costs associated with raising donations and legacies		95,000	5,000	100,000	62,000
Other Expenditure		<u>95,000</u>	<u>-</u>	<u>95,000</u>	<u>20,000</u>
Total		191,000	6,000	197,000	84,000
Net gains/(losses) on investments		<u>16,000</u>	<u>8,000</u>	<u>24,000</u>	<u>(10,000)</u>
NET INCOME/(EXPENDITURE)		95,000	3,000	98,000	(63,000)
RECONCILIATION OF FUNDS					
Total funds brought forward		175,000	3,000	178,000	241,000
TOTAL FUNDS CARRIED FORWARD		<u>270,000</u>	<u>6,000</u>	<u>276,000</u>	<u>178,000</u>

The notes form part of these financial statements

**North East London Community Health Care
Charity**

**Balance Sheet
31 March 2021**

	Notes	Unrestricted fund £	Endowment fund £	31/3/21 Total funds £	31/3/20 Total funds £
FIXED ASSETS					
Investment property	5	162,000	-	162,000	135,000
CURRENT ASSETS					
Debtors	6	25,000	-	25,000	1,000
Cash at bank		<u>139,000</u>	<u>6,000</u>	<u>145,000</u>	<u>115,000</u>
		164,000	6,000	170,000	116,000
CREDITORS					
Amounts falling due within one year	7	(56,000)	-	(56,000)	(73,000)
NET CURRENT ASSETS		<u>108,000</u>	<u>6,000</u>	<u>114,000</u>	<u>43,000</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>270,000</u>	<u>6,000</u>	<u>276,000</u>	<u>178,000</u>
NET ASSETS		<u>270,000</u>	<u>6,000</u>	<u>276,000</u>	<u>178,000</u>
FUNDS	8				
Unrestricted funds				270,000	175,000
Endowment funds				<u>6,000</u>	<u>3,000</u>
TOTAL FUNDS				<u>276,000</u>	<u>178,000</u>

The financial statements were approved by the Board of Trustees and authorised for issue on21.12.2021.....
and were signed on its behalf by:



.....
Professor O Shanley - Trustee



.....
Mr J Fielder - Trustee

The notes form part of these financial statements

**North East London Community Health Care
Charity**

**Cash Flow Statement
for the Year Ended 31 March 2021**

	Notes	31/3/21 £	31/3/20 £
Cash flows from operating activities			
Cash generated from operations	1	<u>30,000</u>	<u>29,000</u>
Net cash provided by operating activities		<u>30,000</u>	<u>29,000</u>
Cash flows from investing activities			
Purchase of investment property		<u>(44,000)</u>	<u>(58,000)</u>
Sale of investment property		<u>41,000</u>	<u>120,000</u>
Net cash (used in)/provided by investing activities		<u>(3,000)</u>	<u>62,000</u>
Cash flows from financing activities			
Income attributable to endowment		<u>9,000</u>	<u>2,000</u>
Expenditure attributable to endowment		<u>(6,000)</u>	<u>(20,000)</u>
Net cash provided by/(used in) financing activities		<u>3,000</u>	<u>(18,000)</u>
		<u> </u>	<u> </u>
Change in cash and cash equivalents in the reporting period		30,000	73,000
Cash and cash equivalents at the beginning of the reporting period		<u>115,000</u>	<u>42,000</u>
Cash and cash equivalents at the end of the reporting period		<u><u>145,000</u></u>	<u><u>115,000</u></u>

The notes form part of these financial statements

**North East London Community Health Care
Charity**

**Notes to the Cash Flow Statement
for the Year Ended 31 March 2021**

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31/3/21 £	31/3/20 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	98,000	(63,000)
Adjustments for:		
(Gain)/losses on investments	(24,000)	10,000
Income attributable to endowment	(9,000)	(2,000)
Expenditure attributable to endowment	6,000	20,000
Increase in debtors	(24,000)	-
(Decrease)/increase in creditors	(17,000)	64,000
Net cash provided by operations	<u>30,000</u>	<u>29,000</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/20 £	Cash flow £	At 31/3/21 £
Net cash			
Cash at bank	<u>115,000</u>	<u>30,000</u>	<u>145,000</u>
	<u>115,000</u>	<u>30,000</u>	<u>145,000</u>
Total	<u>115,000</u>	<u>30,000</u>	<u>145,000</u>

The notes form part of these financial statements

**North East London Community Health Care
Charity**

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

The charity constitutes a public benefit entity as defined by FRS102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items of fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £000.

The significant accounting policies applied in the proportion of these financial statements are set out below. These policies have been consistently applied to all years presented

Income and endowments

All incoming resources are recognised once the charity has entitlement to the resources, if it is certain that the resources will be received and the monetary value of incoming resources can be measured with sufficient reliability. Incoming resources from endowment funds are restricted.

Donations are recognised when the Charity has been notified in writing of both the amount and settlement date.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity. This is normally upon notification of the interest paid or payable by the bank. Dividends are recognised once the dividend has been declared and notification has been received of the dividend due. This is normally upon notification by our investment advisor of the dividend yield of the investment portfolio.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on raising funds

The costs of generating funds consist of investment management costs.

Costs of charitable activities

Costs of charitable activities include governance costs and an apportionment of support costs.

Fixed assets investments

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

Investments are initially recognised at their transaction value and are subsequently measured at their fair value (market value) as at the Balance Sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluation and disposals throughout the year.

**North East London Community Health Care
Charity**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

1. ACCOUNTING POLICIES - continued

Fixed assets investments

The main form of financial risk faced by the charity is that of volatility in equity markets and investment markets due to wider economic conditions, the attitude of investors to investment risk, and changes in sentiment concerning equities and within particular sectors or sub sectors.

Taxation

The charity is exempt from tax on its charitable activities.

Fund structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor. Where the restriction requires the gift to be invested to produce income but the trustee has the power to spend the capital, it is classed as expended endowment.

Unrestricted funds comprise those funds which the trustee is free to use for any purpose in furtherance of the charitable objectives. Unrestricted funds include designated funds, where the donor has made known their non-binding wishes or where the trustee, at its discretion, has created a fund for a specific purpose.

The charity currently has:

- One expendable endowment-Brown Bequest and
- Two unrestricted funds-Essex and London

Cash and cash equivalents

Previously cash held with Investec for the purchase of shares on the market were shown together with the fixed asset investment on the face of the balance sheet. As these are very liquid funds and can be recalled at any time, they are now included within cash and cash equivalents.

Realised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (or date of purchase if later). Unrealised gains and losses are calculated as the difference between the market value at the year end and opening market value (or date of purchase if later).

2. INVESTMENT INCOME

	31/3/21	31/3/20
	£	£
Dividends	<u>3,000</u>	<u>5,000</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There was no trustee remuneration, other benefits or expenses paid for the year ended 31st March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

**North East London Community Health Care
Charity**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Endowment fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	26,000	-	26,000
Investment income	<u>3,000</u>	<u>2,000</u>	<u>5,000</u>
Total	29,000	2,000	31,000
 EXPENDITURE ON			
Raising funds	1,000	1,000	2,000
Charitable activities			
Costs associated with raising donations and legacies	43,000	19,000	62,000
Other Expenditure	<u>20,000</u>	<u>-</u>	<u>20,000</u>
Total	64,000	20,000	84,000
Net gains/(losses) on investments	<u>(9,000)</u>	<u>(1,000)</u>	<u>(10,000)</u>
NET INCOME/(EXPENDITURE)	(44,000)	(19,000)	(63,000)
 RECONCILIATION OF FUNDS			
Total funds brought forward	219,000	22,000	241,000
 TOTAL FUNDS CARRIED FORWARD	<u><u>175,000</u></u>	<u><u>3,000</u></u>	<u><u>178,000</u></u>

5. INVESTMENT PROPERTY

	£
FAIR VALUE	
At 1 April 2020	135,000
Additions	44,000
Disposals	(41,000)
Revaluation	<u>24,000</u>
At 31 March 2021	<u>162,000</u>
 NET BOOK VALUE	
At 31 March 2021	<u><u>162,000</u></u>
At 31 March 2020	<u><u>135,000</u></u>
 Fair value at 31 March 2021 is represented by:	
Cost	<u><u>162,000</u></u>

**North East London Community Health Care
Charity**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/21	31/3/20
	£	£
Trade debtors	<u>25,000</u>	<u>1,000</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/21	31/3/20
	£	£
Trade creditors	-	71,000
Other creditors	<u>56,000</u>	<u>2,000</u>
	<u>56,000</u>	<u>73,000</u>

8. MOVEMENT IN FUNDS

	At 1/4/20	Net movement in funds	At 31/3/21
	£	£	£
Unrestricted funds			
General fund	175,000	95,000	270,000
Endowment funds			
Endowment	3,000	3,000	6,000
TOTAL FUNDS	<u>178,000</u>	<u>98,000</u>	<u>276,000</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	270,000	(191,000)	16,000	95,000
Endowment funds				
Endowment	1,000	(6,000)	8,000	3,000
TOTAL FUNDS	<u>271,000</u>	<u>(197,000)</u>	<u>24,000</u>	<u>98,000</u>

**North East London Community Health Care
Charity**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	At 31/3/20 £
Unrestricted funds			
General fund	219,000	(44,000)	175,000
Endowment funds			
Endowment	22,000	(19,000)	3,000
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>241,000</u>	<u>(63,000)</u>	<u>178,000</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	29,000	(64,000)	(9,000)	(44,000)
Endowment funds				
Endowment	2,000	(20,000)	(1,000)	(19,000)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>31,000</u>	<u>(84,000)</u>	<u>(10,000)</u>	<u>(63,000)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/19 £	Net movement in funds £	At 31/3/21 £
Unrestricted funds			
General fund	219,000	51,000	270,000
Endowment funds			
Endowment	22,000	(16,000)	6,000
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>241,000</u>	<u>35,000</u>	<u>276,000</u>

**North East London Community Health Care
Charity**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2021**

8. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	299,000	(255,000)	7,000	51,000
Endowment funds				
Endowment	3,000	(26,000)	7,000	(16,000)
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>302,000</u>	<u>(281,000)</u>	<u>14,000</u>	<u>35,000</u>

9. RELATED PARTY DISCLOSURES

North East London NHS Foundation Trust is the Corporate Trustee of the Charity. The Charity has provided funding to the NHS Foundation Trust for approved expenditure made on behalf of the Charity. Neither the Corporate Trustee nor any member of the Trust Board has received honoraria, emoluments or expenses in the year and the Trustee has not purchased trustee indemnity insurance. The board members of the corporate trustee are agents of the NHS body in its capacity as trustee and not charity trustees themselves and must rely on the protections which apply by virtue of their role as board members of the NHS body.

**North East London Community Health Care
Charity**

**Detailed Statement of Financial Activities
for the Year Ended 31 March 2021**

	31/3/21 £	31/3/20 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	44,000	26,000
Investment income		
Dividends	3,000	5,000
Other income		
Other Income	<u>224,000</u>	<u>-</u>
Total incoming resources	271,000	31,000
EXPENDITURE		
Raising donations and legacies		
Investment management costs	2,000	2,000
Charitable activities		
Independent examiner's fees	1,000	2,000
Support costs		
Other		
Admin support	100,000	62,000
Patient welfare and amenities	14,000	18,000
Charities activities	<u>80,000</u>	<u>-</u>
	<u>194,000</u>	<u>80,000</u>
Total resources expended	<u>197,000</u>	<u>84,000</u>
Net income/(expenditure) before gains and losses	74,000	(53,000)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>24,000</u>	<u>(10,000)</u>
Net income/(expenditure)	<u>98,000</u>	<u>(63,000)</u>

This page does not form part of the statutory financial statements