

WORLD HARVEST CHRISTIAN CENTRE

England & Wales · Charity number 1048925

Details

Status Registered

Legal form Trust

Registered 1995-08-30

Register [View on the Charity Commission register](#)

Contact

Address World Harvest Church
Cobden Road
London
SE25 5NX

Phone 02072771510

Email admin@worldharvest.org.uk

Website www.worldharvest.org.uk

Activities

Objects: (A) TO ADVANCE THE CHRISTIAN RELIGION AND IN PARTICULAR IN THE LONDON REGION OF THE UNITED KINGDOM BY SUCH MEANS AS THE TRUSTEES MAY CONSIDER APPROPRIATE. (B) TO RELIEVE SICKNESS. (C) TO RELIEVE POVERTY. (D) TO ADVANCE EDUCATION

Activities: Activities conducted for the advancement of the Christian Faith in accordance with the Statement of Beliefs

Classification

- **How:** Makes Grants To Individuals, Other Charitable Activities
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** NOT DEFINED - IN PRACTICE SOUTH EAST LONDON BIRMINGHAM SURREY AND OVERSEAS
- Southwark

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£137,919	£120,914	-	-
2023-12-31	£95,976	£136,189	-	-
2022-12-31	£91,132	£104,345	-	-
2021-12-31	£93,952	£80,002	-	-
2020-12-31	£90,672	£83,363	-	-

Trustees

Name	Role	Appointed
DEACONESS MRS DAMARIS JAMES	Chair	
BROTHER MR OLUWASEGUN A OLANIREGUN		

WORLD HARVEST CHRISTIAN CENTRE

England & Wales - Charity number 1048925

Accounts

WORLD HARVEST CHRISTIAN CENTRE



Financial Accounts
Directors and Trustees Report
31st December 2024

Charity No. 1048925

ADDRESS

WHCC

Cobden Road
London
SE25 5NX

REGISTERED CHARITY NUMBER

1048925

TRUSTEES

Deaconess Damaris James
Pastor Adegboyega Carew
Brother Oluwasegun Akinola Olaniregun
Minister Edward Olabode

PASTOR AND MINISTER-IN-CHARGE

Rev Wale Babatunde

BANKERS

HSBC Bank
47 Rye Lane
London
SE5 8RP

The Royal Bank of Scotland Plc
62/63 Threadneedle Street
London
EC2R 8LA

ACCOUNTANTS

Dr .O Olasode BSc MSc MBA AIPSM FCCA PhD
Chartered Certified Accountant
1 Copers Cope Road
Beckenham
London
BR3 1NB

TRUSTEES' REPORT 2024

Status and Administration

The Charity is constituted and registered with the Charity Commission under charity number 1048925.

The trustees confirm that the annual report and financial statements comply with the current statutory requirements, the requirements of the governing document and the provisions of the Financial Reporting Standards and applicable accounting standards.

Charitable Objects

The objects are:

- The advancement of the Christian Faith in accordance with the Statement of Beliefs
- To relieve person who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby
- To advance education of such means as the Trustees may consider appropriate Governance and Internal Control

Trustees serve for a year period and may be re-elected. The trustees meet regularly during the year including week-end meeting to review the strategy and performance and to set the operating plans and budgets.

Financial Activities and Results

The total incoming resources for the year amounted to £137,919 (2023 year 95,976) leading to a total funds carried forward of £ 1,216,483 as at 31st December 2024.

Investment Powers, Policy and Performance

The memorandum and articles of association, which states clear guidelines on investments policy, governs the directors' and trustees' investments powers.

Reserves

The trustees have forecast the level of free reserves (that is those funds not tied up in fixed assets and designated as restricted funds) that the charity will require to sustain its operations over the period when it is anticipated that some of the income generating activities will be further funded to gather more income.

Volunteers

The Charity is grateful for the unstinting effort of its volunteers who are involved in service provision. Members are given the free will, without any form of coercion, to determine their form and level of support, manually or financially to the charity.

Grant Making Policy

1) The Organisation works in the UK continues in the following places -LONDON, MANCHESTER, SOUTHEND ON SEA. Apart from the above, the same period outreaches were conducted in different parts of the UK, sometimes in collaboration with other Charities and individuals.

2) MISSION TO ABUJA WAS PERHAPS OUR MOST STRATEGIC WORK. WE ESTABLISHED A CHURCH. WE HAD REGULAR RADIO AND TELEVISION PROGRAMMES AND INTERVIEWS. WE HAD SEVERAL NATIONAL TRANSFORMATION PROGRAMMES AND LEADERSHIP DEVELOPMENT INITIATIVES.

The Organisation was regularly distributing materials including ESSENTIALS CLOTHING AND FINANCIAL EMPOWERMENT TO INDIVIDUALS. With the help of one of our Trustees and 805 Restaurant in Abuja, we fed the less privileged every week.

3) WHCC Outreaches are Missions and Leadership Development took place in Ghana, India, USA, C'ote D' Ivoire during the year.

4) The Organisation embarked on Outreach to Tertiary Institutions both in Nigeria and Ghana

The organisation continues to support the Education in Liberia and as at today, we have a Landed Property which is being shared by the Church and the School.

The following arms of the Ministry in the UK also carried out some activities as stated below:

MANCHESTER BRANCH

We also run a back-to-work Scheme as an Empowerment Programme in Manchester.

On daily basis we run coffee Morning activities in our Manchester Branch. Part of our obligations is the visiting of Elderly Homes.

Some Communities activities that Manchester Branch engaged with were as follows:

1) Marriage enrichment programme and Marriage discipleship Programme with bible-based outline aimed at strengthen and restoration marriages

2). Back to work program ran in conjunction with Forever Manchester.

Programme helped unemployed people back to work, by helping them with their CVs, job search and basic computer skills.

3). Youth Club - we operated a local youth recreation centre. Where we provided table tennis and badminton games.

4) Operated a few Saturdays' supplementary school for grammar school entrance exam and GCSE exams.

5) Our Centre host the East Manchester mental health peer to peer support group every Monday.

6) Community Food Bank.

Saturday School (Supplementary School for 11 plus preparation classes and Mathematics and Science classes for High School Students.

SOUTH NORWOOD BRANCH:

Ø Food bank on a fortnightly basis every month (Every Two weeks). Feeding on average 110 clients every month. This is a service provided not only for members within the 5-mile radius of the church, we also support other ministries by apportioning them some of our produce to give to those within their community within the SE1 5QH vicinity, an area that is outside of the 5mile radius of our branch

Ø Pastoral service to those within the community who are not members of the church. Duties such as counselling, burial services, etc.

Ø Providing items of clothing to the Abuja branch in Nigeria for distribution to Internally Displaced People (IDPs)

Ø During the summer of 2024, we had a week of summer school, whereby we provided summer schooling for members with the community and provided lunch for them.

Ø Financial sponsorship for a child in Abuja to attend school.

SOUTHEND BRANCH

The arm of the Ministry also did their regular mid-week and Sunday services which were online and few online outreach programmes were observed in order to keep the faith.

Duties

Some of the strategies adopted to meet our objectives include:

- Regular planning meeting of the trustees
- Regular meetings with the members of the church
- Evangelism and Training
- Holding events in the communities (youth programmes)
- Reaching out to the less privileged through donations to worthwhile courses in the community • Support, caring and nurturing the members of the church.

Approved by the directors on 09/07/2025 and signed on its behalf by:

Name of Person OLUWASEGUN AKINOLA OLANIREGUN 

Director Trustee/Director

ACCOUNTANTS' AND INDEPENDENT EXAMINER'S REPORT

I report on the accounts of the charity for the period ended 31 December 2024 as are set out on **pages 6 to 10**.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

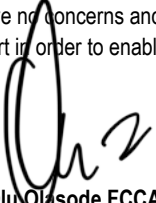
Independent examiner's statement

I am qualified to undertake the examination by being a qualified member of the Chartered Association of Certified Accountants (ACCA) and Fellow of the Association (FCCA).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Dr Olu Ojasode FCCA
Chartered Certified Accountant
TL First Accountants Limited
TL First Limited

Date:

Date

10 July 2025

**CONSOLIDATED STATEMENT
 OF FINANCIAL ACTIVITIES**

	2024	2024	2024	2023
	Restricted	Unrestricted	Total	Total
Incoming Resources				
Incoming Resources from Generated Funds				
Voluntary Income	-	76,404	76,404	86,616
Interest income	-	20	20	10
Other incoming resources	-	57,295	57,295	9,350
Grants		4,200	4,200	
Total Incoming Resource		137,919	137,919	95,976
Resources Expended				
Charitable activities				
	-	38,587	38,587	39,633
Governance costs	-	82,327	82,927	96,556
Total Resources Expended	-	120,914	120,914	136,189
	-	17,005	17,005	-40,213
Net Incoming/(Outgoing) Resources				
Net Movements for the Year		17,005	17,005	-40,213
Total Funds Brought Forward	925,302	274,176	1,199,478	1,221,456
Total Funds Carried Forward	925,302	291,181	1,216,483	1,199,478

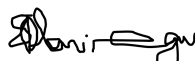
CONSOLIDATED BALANCE SHEET

	2024	2024	2023	2023
	£	£	£	£
Fixed Assets				
Tangible Fixed Assets (Note 2)	380,813		386,356	
CURRENT ASSETS				
Other Debtors (Note 5)	902,905		902,905	
Cash & Bank	<u>19,703</u>		<u>9,362</u>	
	922,608		912,267	
CREDITORS - Within one year (Note 3)		<u>(43,000)</u>		<u>(43,000)</u>
NET CURRENT ASSETS	879,608		869,267	
CREDITORS - Due after one year (Note 4)		<u>(43,938)</u>		<u>(56,146)</u>
NET ASSETS		<u>1,216,483</u>		<u>1,199,477</u>
FINANCED BY				
Restricted Funds		925,302		925,302
Adjustment for Bank balance and Creditors		-		18,234
Unrestricted Funds		<u>291,181</u>		<u>255,941</u>
		<u>1,216,483</u>		<u>1,199,477</u>

09/07/2025

Approved by the Board of Trustees on and signed on their behalf.

OLUWASEGUN AKINOLA OLANIREGUN
 : Trustees/Directors-----



NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 2024

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(A) Accounting Convention & Compliance

These accounts have been drawn up on the basis of a going concern and the financial statements prepared under the historical cost convention with items recognized at cost or transaction value unless otherwise stated in the relevant note (s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and with the Charities Act 2011.

(B) Recognition of Income and Expenditure

Income and Expenditure are recognised on an accrual basis. Donations and legacies are accounted for as received and accrued only when a value can be established before payment is received. Resources expended for both charitable activities and governance costs are apportioned 85% to charitable activities and 15% to governance costs.

General Fund

Revenue grants and other income and expenditure associated with the general operations of the charity and its international projects are dealt with in the General Fund.

Restricted Fund

These comprise donations, legacies or other income, the use of which has been specified by the donor. There is currently no restricted fund.

Endowment Fund

There is currently no endowment fund.

(C) Depreciation

All fixed assets over £1,000 are capitalised. The charge for depreciation is calculated to write off the cost of the fixed assets over their useful lives on the following bases:

Office & Musical Equipment	25% on the reducing balance
Furniture & fittings	25% on the reducing balance
Freehold Office	1% on the Straight-Line Method

Assets are depreciated from the time at which they are brought into use.

NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 2024

2. TANGIBLE FIXED ASSETS

	Freehold Properties	Office Equipment	Musical Equipment	Furniture	TOTAL
	£	£	£	£	£
COST:					
At 01/01/2024	452,138	47,680	31,932	29,655	561,405
At 31/12/2024	<u>452,138</u>	<u>47,680</u>	<u>31,932</u>	<u>29,655</u>	<u>561,405</u>
DEPRECIATION:					
At 01/01/2024	69,863	45,827	31,870	27,490	175,050
Disposal					
Charge for the year	4,521	463	16	541	5,542
At 31/12/2024	<u>74,384</u>	<u>46,290</u>	<u>31,886</u>	<u>28,031</u>	<u>180,592</u>
NET BOOK VALUE:					
At 31/12/2024	<u>377,754</u>	<u>1,390</u>	<u>46</u>	<u>1,624</u>	<u>380,813</u>
At 31/12/2023	<u>382,275</u>	<u>1,853</u>	<u>63</u>	<u>2,165</u>	<u>386,356</u>

3. CREDITORS- Within one year

	2024	2023
	£	£
A.Babatunde	43,000	43,000
	-	-
	<u>43,000</u>	<u>43,000</u>

4. CREDITORS- Due after one year

	2024	2023
	£	£
Mortgage Loans - 2 - 5 years	43,938	56,146
	-	-
	<u>43,938</u>	<u>56,146</u>

5. DEBTORS

	2024	2023
	£	£
Debtors (Property)	898,155	898,155
Other Debtors	4,750	4,750
	<u>902,905</u>	<u>902,905</u>

Detailed Statement of Financial Activities	2024	2023
	Total	Total
	£	£
Income		
Voluntary Income	76,404	86,616
Interest	20	10
Other Income	57,295	9,350
Grants	4,200	-
Total Incoming Resources	137,919	95,976
Resources Expended		
Charitable Activities	29,657	36,681
Missions	8,931	2,952
	38,588	39,633
Support and Management Costs		
Staff Cost	2,250	43,000
Depreciation	5,542	6,253
	7,792	49,253
Finance		
Mortgage & Loan interest	2,891	2,497
Bank charges	66	2,623
	2,957	5,120
Others		
Rent	9,058	5,900
Admin / Office expenses	62,519	36,283
	71,577	42,183
Total Resources Expended	120,914	136,189
Net Income/ Expenditure	17,005	-40,213

WORLD HARVEST CHRISTIAN CENTRE

England & Wales - Charity number 1048925

Accounts

WORLD HARVEST CHRISTIAN CENTRE



Financial Accounts
Directors and Trustees Report
31st December 2023

Charity No. 1048925

ADDRESS

WHCC

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SE25 5NX

REGISTERED CHARITY NUMBER

1048925

TRUSTEES

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Pastor Adegboyega Carew
Brother Oluwasegun Akinola Olaniregun
Minister Edward Olabode

PASTOR AND MINISTER-IN-CHARGE

Rev Wale Babatunde

BANKERS

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EC2R 8LA

ACCOUNTANTS

Dr .O Olasode BSc MSc MBA AIPSM FCCA PhD
Chartered Certified Accountant
1 Copers Cope Road
Beckenham
London
BR3 1NB

TRUSTEES' REPORT 2023

Status and Administration

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The trustees confirm that the annual report and financial statements comply with the current statutory requirements, the requirements of the governing document and the provisions of the Financial Reporting Standards and applicable accounting standards.

Charitable Objects

The objects are:

- The advancement of the Christian Faith in accordance with the Statement of Beliefs
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Trustees serve for a year period and may be re-elected. The trustees meet regularly during the year including week-end meeting to review the strategy and performance and to set the operating plans and budgets.

Financial Activities and Results

The total incoming resources for the year amounted to £95,976 (2022 year 91,132) leading to a total funds carried forward of £ 1,199,477 as at 31st December 2023.

Investment Powers, Policy and Performance

The memorandum and articles of association, which states clear guidelines on investments policy, governs the directors' and trustees' investments powers.

Reserves

The trustees have forecast the level of free reserves (that is those funds not tied up in fixed assets and designated as restricted funds) that the charity will require to sustain its operations over the period when it is anticipated that some of the income generating activities will be further funded to gather more income.

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1) The Organisation works in the UK continues in the following places -LONDON, MANCHESTER, SOUTHEND ON SEA. Apart from the above, the same period outreaches were conducted in different parts of the UK, sometimes in collaboration with other Charities and individuals.

2) MISSION TO ABUJA WAS PERHAPS OUR MOST STRATEGIC WORK. WE ESTABLISHED A CHURCH. WE HAD REGULAR RADIO AND TELEVISION PROGRAMMES AND INTERVIEWS. WE HAD SEVERAL NATIONAL TRANSFORMATION PROGRAMMES AND LEADERSHIP DEVELOPMENT INITIATIVES.

The Organisation was regularly distributing materials including ESSENTIALS CLOTHING AND FINANCIAL EMPOWERMENT TO INDIVIDUALS. With the help of one of our Trustees and 805 Restaurant in Abuja, we fed the less privileged every week.

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SOUTHEND BRANCH

The arm of the Ministry also did their regular mid-week and Sunday services which were online and few online outreach programmes were observed in order to keep the faith.

Duties

Some of the strategies adopted to meet our objectives include:

- Regular planning meeting of the trustees
- Regular meetings with the members of the church
- Evangelism and Training
- Holding events in the communities (youth programmes)
- Reaching out to the less privileged through donations to worthwhile courses in the community • Support, caring and nurturing the members of the church.

21st March 2024

Approved by the directors on and signed on its behalf by:

Name of Person Oluwasegun Akinola Olaniregun 

Director Trustee

ACCOUNTANTS' AND INDEPENDENT EXAMINER'S REPORT

I report on the accounts of the charity for the period ended 31 December 2023 as are set out on **pages 6 to 14**.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

Independent examiner's statement

I am qualified to undertake the examination by being a qualified member of the Chartered Association of Certified Accountants (ACCA) and Fellow of the Association (FCCA).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dr Olu Olasode FCCA
Chartered Certified Accountant
TL First Accountants Limited
TL First Limited

Date:

Date

**CONSOLIDATED STATEMENT
 OF FINANCIAL ACTIVITIES**

	2023 Restricted	2023 Unrestricted	2023 Total	2022 Total
Incoming Resources				
Incoming Resources from Generated Funds				
Voluntary Income	-	86,616	86,616	83,430
Interest income	-	10	10	2
Other incoming resources	-	9,350	9,350	7,700
Total Incoming Resource		95,976	95,976	91,132
Resources Expended				
Charitable activities				
	-	39,633	39,633	37,787
Governance costs				
	-	96,556	96,556	66,558
Total Resources Expended	-	136,189	136,189	104,345
	-	-40,213	-40,213	-13,213
Net Incoming/(Outgoing) Resources				
Net Movements for the Year		-40,213	-40,213	-13,213
Total Funds Brought Forward	925,302	296,154	1,221,456	1,234,669
Total Funds Carried Forward	925,302	255,941	1,181,243	1,221,456

WORLD HARVEST CHRISTIAN CENTRE
 STATUTORY FINANCIAL STATEMENTS AND TRUSTEES REPORT
 YEAR ENDED 31 DECEMBER 2023

CONSOLIDATED BALANCE SHEET

	2023	2023	2022	2022
	£	£	£	£
Fixed Assets				
Tangible Fixed Assets (Note 2)	386,356		392,610	
CURRENT ASSETS				
Other Debtors (Note 5)	902,905		908,455	
Cash & Bank	<u>9,362</u>		<u>9,620</u>	
	912,267		918,075	
CREDITORS - Within one year (Note 3)		<u>(43,000)</u>		<u>(3,968)</u>
NET CURRENT ASSETS	869,267		914,407	
CREDITORS - Due after one year (Note 4)		<u>(56,146)</u>		<u>(85,560)</u>
NET ASSETS		<u>1,199,477</u>		<u>1,221,456</u>
FINANCED BY				
Restricted Funds		925,302		925,302
Adjustment for Bank balance and Creditors		18,234		
Unrestricted Funds		<u>255,941</u>		<u>296,154</u>
		<u>1,199,477</u>		<u>1,221,456</u>

Approved by the Board of Trustees on 21st March 2024 and signed on their behalf.

Trustee Oluwasegun Akinola Olaniregun 
 For: Chairperson

NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 2023

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(A) Accounting Convention & Compliance

These accounts have been drawn up on the basis of a going concern and the financial statements prepared under the historical cost convention in accordance with applicable Standards, Financial Reporting Standards and the Charities Acts 1992 & 1993. The statements comply with best practice and reflect the requirements of the revised Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2015)

(B) Recognition of Income and Expenditure

Income and Expenditure are recognised on an accrual basis. Donations and legacies are accounted for as received and accrued only when a value can be established before payment is received. Resources expended for both charitable activities and governance costs are apportioned 85% to charitable activities and 15% to governance costs.

General Fund

Revenue grants and other income and expenditure associated with the general operations of the charity and its international projects are dealt with in the General Fund.

Restricted Fund

These comprise donations, legacies or other income, the use of which has been specified by the donor. There is currently no restricted fund.

Endowment Fund

There is currently no endowment fund.

(C) Depreciation

All fixed assets over £1,000 are capitalised. The charge for depreciation is calculated to write off the cost of the fixed assets over their useful lives on the following bases:

Office & Musical Equipment	25% on the reducing balance
Furniture & fittings	25% on the reducing balance
Freehold Office	1% on the Straight-Line Method

Assets are depreciated from the time at which they are brought into use.

NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 2023

2. TANGIBLE FIXED ASSETS

	Freehold Properties	Office Equipment	Musical Equipment	Furniture	TOTAL
	£	£	£	£	£
COST:					
At 01/01/2022	452,138	47,680	31,932	29,655	561,405
At 31/12/2022	<u>452,138</u>	<u>47,680</u>	<u>31,932</u>	<u>29,655</u>	<u>561,405</u>
DEPRECIATION:					
At 01/01/2022	65,342	45,209	31,838	26,407	168,795
Disposal					
Charge for the year	4,521	618	32	1,083	6,253
At 31/12/2022	<u>69,863</u>	<u>45,827</u>	<u>31,870</u>	<u>27,490</u>	<u>175,049</u>
NET BOOK VALUE:					
At 31/12/2023	<u>382,275</u>	<u>1,853</u>	<u>63</u>	<u>2,165</u>	<u>386,356</u>
At 31/12/2022	<u>386,796</u>	<u>3,298</u>	<u>95</u>	<u>3,248</u>	<u>392,610</u>

3. CREDITORS- Within one year

	2023	2022
	£	£
A.Babatunde	43,000	-
Ajoku E.C.	-	700
Accruals and deferred income	-	2,768
Trade Creditors	-	200
	<u>43,000</u>	<u>3,668</u>

4. CREDITORS- Due after one year

	2023	2022
	£	£
Mortgage Loans - 2 - 5 years	56,146	69,560
Architects Building Drawing	-	16,000
	<u>56,146</u>	<u>85,560</u>

5. DEBTORS

	2023	2022
	£	£
Debtors (Property)	898,155	898,155
Command Prayer	-	4,000
Other Debtors	4,750	6,300
	<u>902,905</u>	<u>908,455</u>

Detailed Statement of Financial Activities	2023	2022
	Total	Total
	£	£
Voluntary Income		
Tithes and Offerings	86,616	83,429
Interest	10	2
Renting Income	9,350	7,700
Total Incoming Resources	95,976	91,131
Resources Expended		
Charitable Activities		
Donations and Welfare	23,239	21,335
Missions	2,952	4,364
Honorarium	5,300	2,850
Project	-	1,712
Events	8,142	7,276
Media	-	250
	39,633	37,787
Support and Management Costs		
Salary	43,000	-
Telephone and Internet	2,174	2,439
Lighting and heating	4,681	1,154
Travel and accommodation	7,860	5,270
Insurance	1,184	-
Depreciation	6,253	6,458
	65,152	15,322
Finance		
Mortgage & Loan interest	2,497	2,732
Bank charges	2,623	2,475
	5,120	5,207
Others		
Repairs & Renewals	4,407	8,112
Rent	5,900	9,585
Equipment	4,332	3,133
Admin / Office expenses	11,644	25,198
	26,283	46,029
Total Resources Expended	136,189	104,345
Net Income/ Expenditure	-40,213	-13,213

WORLD HARVEST CHRISTIAN CENTRE

England & Wales - Charity number 1048925

Accounts

WORLD HARVEST CHRISTIAN CENTRE



**Financial Accounts
Directors and Trustees Report
31st December 2022**

Charity No. 1048925

ADDRESS

WHCC

Cobden Road
London
SE25 5NX

REGISTERED CHARITY NUMBER

1048925

TRUSTEES

Deaconess Damaris James
Pastor Adegboyega Carew
Brother Oluwasegun Akinola Olaniregun
Minister Edward Olabode

PASTOR AND MINISTER-IN-CHARGE

Rev Wale Babatunde

BANKERS

HSBC Bank
47 Rye Lane
London
SE5 8RP

The Royal Bank of Scotland Plc
62/63 Threadneedle Street
London
EC2R 8LA

ACCOUNTANTS

Dr .O Olasode BSc MSc MBA AIPSM FCCA PhD
Chartered Certified Accountant
1 Copers Cope Road
Beckenham
London
BR3 1NB

TRUSTEES' REPORT 2022

Status and Administration

The Charity is constituted and registered with the Charity Commission under charity number 1048925.

The trustees confirm that the annual report and financial statements comply with the current statutory requirements, the requirements of the governing document and the provisions of the Financial Reporting Standards and applicable accounting standards.

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The objects are:

- The advancement of the Christian Faith in accordance with the Statement of Beliefs
- To relieve person who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby
- To advance education of such means as the Trustees may consider appropriate Governance and Internal Control

Trustees serve for a year period and may be re-elected. The trustees meet regularly during the year including week-end meeting to review the strategy and performance and to set the operating plans and budgets.

Financial Activities and Results

The total incoming resources for the year amounted to £91,132 (2021 year 93,952) leading to a total funds carried forward of £ 1,221,456 as at 31st December 2022.

Investment Powers, Policy and Performance

The memorandum and articles of association, which states clear guidelines on investments policy, governs the directors' and trustees' investments powers.

Reserves

The trustees have forecast the level of free reserves (that is those funds not tied up in fixed assets and designated as restricted funds) that the charity will require to sustain its operations over the period when it is anticipated that some of the income generating activities will be further funded to gather more income.

Volunteers

The Charity is grateful for the unstinting effort of its volunteers who are involved in service provision. Members are given the free will, without any form of coercion, to determine their form and level of support, manually or financially to the charity.

Grant Making Policy

- 1) The Organisation works in the UK continues in the following places -LONDON, MANCHESTER, SOUTHEND ON SEA, AND BOLTON. Apart from the above, the same period outreaches were conducted in different parts of the UK, sometimes in collaboration with other Charities and individuals.
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The Organisation was regularly distributing materials including ESSENTIALS CLOTHING AND FINANCIAL EMPOWERMENT TO INDIVIDUALS. With the help of one of our Trustees and 805 Restaurant in Abuja, we fed the less privileged every week.

- 4) WHCC Outreaches are Missions and Leadership Development took place in Ghana, India, USA, C'ote D' Ivoire during the year.
- 5) The Organisation embarked on Outreach to Tertiary Institutions both in Nigeria and Ghana

The organisation continues to support the Education in Liberia and as at today, we have a Landed Property which is being shared by the Church and the School.

The following arms of the Ministry in the UK also carried out some activities as stated below:

MANCHESTER BRANCH

We also run a back-to-work Scheme as an Empowerment Programme in Manchester.

On daily basis we run coffee Morning activities in our Manchester Branch. Part of our obligations is the visiting of Elderly Homes.

Some Communities activities that Manchester Branch engaged with were as follows:

1) Marriage enrichment programme and Marriage discipleship Programme with bible-based outline aimed at strengthen and restoration marriages

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Programme helped unemployed people back to work, by helping them with their CVs, job search and basic computer skills.

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4) Operated a few Saturdays' supplementary school for grammar school entrance exam and GCSE exams.

5) Our Centre host the East Manchester mental health peer to peer support group every Monday of which most of them were done virtually due Covid-19 lockdown.

6) Community Food Bank.

Saturday School (Supplementary School for 11 plus preparation classes and Mathematics and Science classes for High School Students.

SOUTH NORWOOD BRANCH:

Ø Food bank on a fortnightly basis every month (Every Two weeks). Feeding on average 110 clients every month. This is a service provided not only for members within the 5-mile radius of the church, we also support other ministries by apportioning them some of our produce to give to those within their community within the SE1 5QH vicinity, an area that is outside of the 5mile radius of our branch

Ø Pastoral service to those within the community who are not members of the church. Duties such as counselling, burial services, etc.

Ø Providing items of clothing to the Abuja branch in Nigeria for distribution to Internally Displaced People (IDPs)

Ø During the summer of 2021, we had a week of summer school, whereby we provided summer schooling for members with the community and provided lunch for them.

Ø Financial sponsorship for a child in Abuja to attend school.

SOUTHEND AND BOLTON BRANCHES

The two arms of the Ministry also did their regular mid-week and Sunday services which were online and few online outreach programmes were observed in order to keep the faith during the lockdown.

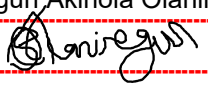
Duties

Some of the strategies adopted to meet our objectives include:

- Regular planning meeting of the trustees
- Regular meetings with the members of the church
- Evangelism and Training
- Holding events in the communities (youth programmes)
- Reaching out to the less privileged through donations to worthwhile courses in the community • Support, caring and nurturing the members of the church.

Approved by the directors on 20th October 2023 and signed on its behalf by:

Name of Person Oluwasegun Akinola Olaniregun

Director Trustee 

ACCOUNTANTS' AND INDEPENDENT EXAMINER'S REPORT

I report on the accounts of the charity for the period ended 31 December 2022 as are set out on **pages 6 to 14**.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

Independent examiner's statement

I am qualified to undertake the examination by being a qualified member of the Chartered Association of Certified Accountants (ACCA) and Fellow of the Association (FCCA).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Dr Olu Olasode FCCA
Chartered Certified Accountant
TL First Accountants Limited
TL First Limited

Date:

Date

**CONSOLIDATED STATEMENT
 OF FINANCIAL ACTIVITIES**

	Manchester	South-end	Bolton	2022 Restricted	2022 Unrestricted	2022 Total	2021 Total
Incoming Resources							
Incoming Resources from Generated Funds							
Voluntary Income	66,032	17,144	254	-	83,430	83,430	81,952
Grant	-	-	-	-	-	-	5,000
Investment Income	-	-	-	-	-	-	-
Interest income	2	-	-	-	2	2	-
Other incoming resources	7,700	-	-	-	7,700	7,700	7,000
Total Incoming Resource	73,734	17,144	254	-	91,132	91,132	93,952
Resources Expended							
Cost of generating funds							
Charitable activities	24,532	12,605	650	-	37,787	37,787	30,283
Governance costs	52,759	11,452	2,347	-	66,558	66,558	53,119
Total Resources Expended	77,291	24,057	2,997	-	104,345	104,345	80,002
Net Incoming/(Outgoing) Resources	-3,557	-6,913	-2,743	-	-13,213	-13,213	13,950
Net Movements for the Year	-3,557	-6,913	-2,743	-	-13,213	-13,213	13,950
Total Funds Brought Forward				925,302	309,367	1,234,669	1,220,719
Total Funds Carried Forward				925,302	296,154	1,221,456	1,234,669

CONSOLIDATED BALANCE SHEET

	2022	2022	2021	2021
	£	£	£	£
Fixed Assets				
Tangible Fixed Assets (Note 2)	392,610		399,069	
CURRENT ASSETS				
Other Debtors (Note 5)	908,455		906,455	
Cash & Bank	<u>9,620</u>		<u>28,178</u>	
	918,075		934,633	
CREDITORS - Within one year (Note 3)		<u>(3,668)</u>		<u>(3,968)</u>
NET CURRENT ASSETS	914,407		930,665	
CREDITORS - Due after one year (Note 4)		<u>(85,560)</u>		<u>(95,065)</u>
NET ASSETS		<u>1,221,456</u>		<u>1,234,669</u>
FINANCED BY				
Restricted Funds		925,302		925,302
Unrestricted Funds		<u>296,154</u>		<u>309,367</u>
		<u>1,221,456</u>		<u>1,234,669</u>

For the financial year 31 December 2022, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year 31 December 2022 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board of Directors and Trustees on 20th October 2023..... and signed on their behalf

Name of Person Oluwasegun Akinola Olaniregun



Director For Chairperson Board of Trustees

NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 2022

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(A) Accounting Convention & Compliance

These accounts have been drawn up on the basis of a going concern and the financial statements prepared under the historical cost convention in accordance with applicable Standards, Financial Reporting Standards and the Charities Acts 1992 & 1993. The statements comply with best practice and reflect the requirements of the revised Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2015)

(B) Recognition of Income and Expenditure

Income and Expenditure are recognised on an accrual basis. Donations and legacies are accounted for as received and accrued only when a value can be established before payment is received. Resources expended for both charitable activities and governance costs are apportioned 85% to charitable activities and 15% to governance costs.

General Fund

Revenue grants and other income and expenditure associated with the general operations of the charity and its international projects are dealt with in the General Fund.

Restricted Fund

These comprise donations, legacies or other income, the use of which has been specified by the donor. There is currently no restricted fund.

Endowment Fund

There is currently no endowment fund.

(C) Depreciation

All fixed assets over £1,000 are capitalised. The charge for depreciation is calculated to write off the cost of the fixed assets over their useful lives on the following bases:

Office & Musical Equipment	25% on the reducing balance
Furniture & fittings	25% on the reducing balance
Freehold Office	1% on the Straight-Line Method

Assets are depreciated from the time at which they are brought into use.

NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 2022

2. TANGIBLE FIXED ASSETS

	Freehold Properties	Office Equipment	Musical Equipment	Furniture	TOTAL
	£	£	£	£	£
COST:					
At 01/01/2022	452,138	47,680	31,932	29,655	561,405
	<u>452,138</u>	<u>47,680</u>	<u>31,932</u>	<u>29,655</u>	<u>561,405</u>
At 31/12/2022	<u>452,138</u>	<u>47,680</u>	<u>31,932</u>	<u>29,655</u>	<u>561,405</u>
DEPRECIATION:					
At 01/01/2022	60,821	44,385	31,806	25,324	162,336
Disposal					
Charge for the year	4,521	824	32	1,083	6,459
At 31/12/2022	<u>65,342</u>	<u>45,209</u>	<u>31,838</u>	<u>26,407</u>	<u>168,795</u>
NET BOOK VALUE:					
At 31/12/2022	<u>386,796</u>	<u>2,471</u>	<u>95</u>	<u>3,248</u>	<u>392,610</u>
At 31/12/2021	<u>391,317</u>	<u>3,298</u>	<u>126</u>	<u>4,331</u>	<u>399,069</u>

3. CREDITORS- Within one year

	2022	2021
	£	£
Wellers Law Group	-	-
Ajoku E.C.	700	700
Accruals and deferred income	2,768	2,768
Trade Creditors	200	500
	<u>3,668</u>	<u>3,968</u>

4. CREDITORS- Due after one year

	2022	2021
	£	£
Mortgage Loans - 2 - 5 years	69,560	79,065
Architects Building Drawing	16,000	16,000
	<u>85,560</u>	<u>95,065</u>

5. DEBTORS

	2022	2021
	£	£
Debtors (Property)	898,155	898,155
Command Prayer	4,000	4,000
Other Debtors	6,300	3,800
	908,455	906,455

Detailed Statement of Financial Activities

	Manchester	South-end	Bolton	2022 Total	2021 Total
	£	£	£	£	£
Voluntary Income					
Tithes and Offerings	66,032	17,143	254	83,429	81,952
Gift Aid	-	-	-	-	-
Grant	-	-	-	-	5,000
Interest	2	-	-	2	-
Rent Received	7,700	-	-	7,700	7,000
Insurance	-	-	-	-	-
Other Income	-	-	-	-	-
Total Incoming Resources	73,734	17,143	254	91,131	93,952
Resources Expended					
Charitable Activities					
Transfer	-	-	-	-	-
Donations and Welfare	12,070	8,715	550	21,335	20,700
Missions	2,618	1,746	-	4,364	2,727
Honorarium	1,650	1,100	100	2,850	1,950
Project	1,712	-	-	1,712	-
Events	6,232	1,044	-	7,276	4,906
Media	250	-	-	250	-
	24,532	12,605	650	37,787	30,283
Governance Cost					
Legal and professional fees	-	-	-	-	-
Support and Management Costs					
Salaries and wages	-	-	-	-	1,000
Telephone and Internet	2,439	-	-	2,439	1,583
Insurance	1,154	-	-	1,154	1,161
Travel and accommodation	4,021	1,249	-	5,270	2,622
Depreciation	5,212	904	342	6,458	7,105
	12,827	2,153	342	15,322	13,471
Mortgage & Loan interest	2,732	-	-	2,732	2,211
Bank charges	2,350	69	56	2,475	2,155
	5,082	69	56	5,207	4,366

WORLD HARVEST CHRISTIAN CENTRE
 STATUTORY FINANCIAL STATEMENTS AND TRUSTEES REPORT
 YEAR ENDED 31 DECEMBER 2022

Others					
Repairs & Renewals	8,112	-	-	8,112	11,745
Sundry	-	-	-	-	542
Rent	-	7,785	1,800	9,585	8,470
Equipment	2,043	1,090	-	3,133	1,194
Admin / Office expenses	24,693	355	150	25,198	9,931
	34,849	9,230	1,950	46,029	31,882
Total Resources Expended	77,291	24,057	2,997	104,345	80,002
Net Income/ Expenditure	-3,557	-6,913	-2,743	-13,213	13,950

WORLD HARVEST CHRISTIAN CENTRE

England & Wales - Charity number 1048925

Accounts

WORLD HARVEST CHRISTIAN CENTRE



Financial Accounts
Directors and Trustees Report
31st December 2021

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1048925

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Deaconess Damaris James
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Rev Wale Babatunde

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SE5 8RP	EC2R 8LA

ACCOUNTANTS

Dr .O Olasode BSc MSc MBA AIPSM FCCA PhD
Chartered Certified Accountant
1 Copers Cope Road
Beckenham
London
BR3 1NB

TRUSTEES' REPORT 2021

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The objects are:

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The total incoming resources for the year amounted to £93,952 (2020 year 90,672) leading to a total funds carried forward of £ 1,203,030 as at 31st December 2021.

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The memorandum and articles of association, which states clear guidelines on investments policy, governs the directors' and trustees' investments powers.

Reserves

The trustees have forecast the level of free reserves (that is those funds not tied up in fixed assets and designated as restricted funds) that the charity will require to sustain its operations over the period when it is anticipated that some of the income generating activities will be further funded to gather more income.

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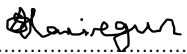
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Approved by the directors on..... and signed on its behalf by:

Name of Person OLUWASEGUN AKINOLA OLANIREGUN

Director/Trustee Trustee 21ST October 2022

ACCOUNTANTS' AND INDEPENDENT EXAMINER'S REPORT

I report on the accounts of the charity for the period ended 31 December 2021 as are set out on **pages 6 to 14**.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act"). I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act

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I am qualified to undertake the examination by being a qualified member of the Chartered Association of Certified Accountants (ACCA) and Fellow of the Association (FCCA).

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

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Dr Olu Olasode FCCA
Chartered Certified Accountant
TL First Accountants Limited
TL First Limited

Date:

Date

**CONSOLIDATED STATEMENT
 OF FINANCIAL ACTIVITIES**

	Manchester	South-end	Bolton	2021 Restricted	2021 Unrestricted	2021 Total	2020 Total
Incoming Resources							
Incoming Resources from Generated Funds							
Voluntary Income	59,846	14,642	7,464	-	81,952	81,952	76,572
Grant	5,000				5,000	5,000	-
Investment Income	-	-	-	-			-
Interest income		-	-	-			-
COVID Grant	-	-	-	-	-	-	7,600
Other incoming resources	7,000	-	-	-	7,000	7,000	6,500
Total Incoming Resource	71,846	14,642	7,464	-	93,952	93,952	90,672
Resources Expended							
Cost of generating funds							
Charitable activities	23,586	5,097	1,600	-	30,282	30,283	27,738
Governance costs	38,042	4,078	7,599	-	49,720	53,119	55,625
Total Resources Expended	61,628	9,175	9,199	-	80,002	80,002	83,363
Net Incoming/(Outgoing) Resources	10,218	5,468	-1,736	-	13,950	13,950	7,309
Net Movements for the Year	10,218	5,468	-1,736	-	13,950	13,950	7,309
Total Funds Brought Forward				925,302	263,778	1,189,080	1,181,772
Total Funds Carried Forward				925,302	277,728	1,203,030	1,189,081

CONSOLIDATED BALANCE SHEET

	2021	2021	2020	2020
	£	£	£	£
Fixed Assets				
Tangible Fixed Assets (Note 2)	399,069		406,176	
CURRENT ASSETS				
Other Debtors (Note 5)	906,455		905,955	
Cash & Bank	<u>28,178</u>		<u>18,263</u>	
	934,633		924,218	
CREDITORS - Within one year (Note 3)		<u>(3,968)</u>		<u>(35,309)</u>
NET CURRENT ASSETS	930,665		888,909	
CREDITORS - Due after one year (Note 4)		<u>(95,065)</u>		<u>(106,004)</u>
NET ASSETS		<u>1,234,669</u>		<u>1,189,081</u>
FINANCED BY				
Restricted Funds		925,302		925,302
Unrestricted Funds		<u>309,367</u>		<u>263,779</u>
		<u>1,234,669</u>		<u>1,189,081</u>

For the financial year 31 December 2021, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year 31 December 2021 in accordance with section 476 of the Companies Act 2006.

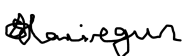
The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

21ST October 2022

Approved by the Board of Directors and Trustees on and signed on their behalf

Name of Person OLUWASEGUN AKINOLA OLANIREGUN

Director /Trustee 

NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 2021

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(A) Accounting Convention & Compliance

These accounts have been drawn up on the basis of a going concern and the financial statements prepared under the historical cost convention in accordance with applicable Standards, Financial Reporting Standards and the Charities Acts 1992 & 1993. The statements comply with best practice and reflect the requirements of the revised Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2015)

(B) Recognition of Income and Expenditure

Income and Expenditure are recognised on an accrual basis. Donations and legacies are accounted for as received and accrued only when a value can be established before payment is received. Resources expended for both charitable activities and governance costs are apportioned 85% to charitable activities and 15% to governance costs.

General Fund

Revenue grants and other income and expenditure associated with the general operations of the charity and its international projects are dealt with in the General Fund.

Restricted Fund

These comprise donations, legacies or other income, the use of which has been specified by the donor. There is currently no restricted fund.

Endowment Fund

There is currently no endowment fund.

(C) Depreciation

All fixed assets over £1,000 are capitalised. The charge for depreciation is calculated to write off the cost of the fixed assets over their useful lives on the following bases:

Office & Musical Equipment	25% on the reducing balance
Furniture & fittings	25% on the reducing balance
Freehold Office	1% on the Straight-Line Method

Assets are depreciated from the time at which they are brought into use.

NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 2021

2. TANGIBLE FIXED ASSETS

	Freehold Properties	Office Equipment	Musical Equipment	Furniture	TOTAL
	£	£	£	£	£
COST:					
At 01/01/2021	452,138	47,680	31,932	29,655	561,405
At 31/12/2021	<u>452,138</u>	<u>47,680</u>	<u>31,932</u>	<u>29,655</u>	<u>561,405</u>
DEPRECIATION:					
At 01/01/2021	56,300	43,286	31,764	23,880	155,230
Disposal					
Charge for the year	<u>4,521</u>	<u>1,099</u>	<u>42</u>	<u>1,444</u>	<u>7,106</u>
At 31/12/2021	<u>60,821</u>	<u>44,385</u>	<u>31,806</u>	<u>25,324</u>	<u>162,336</u>
NET BOOK VALUE:					
At 31/12/2021	<u>391,317</u>	<u>3,296</u>	<u>126</u>	<u>4,331</u>	<u>399,069</u>
At 31/12/2020	<u>395,838</u>	<u>4,394</u>	<u>168</u>	<u>5,775</u>	<u>406,175</u>

3. CREDITORS- Within one year

	2021	2020
	£	£
Wellers Law Group	-	31,641
Ajoku E.C.	700	700
Accruals and deferred income	2,768	2,768
Trade Creditors	500	200
	<u>3,968</u>	<u>35,309</u>

4. CREDITORS- Due after one year

	2021	2020
	£	£
Mortgage Loans - 2 - 5 years	79,065	90,004
Architects Building Drawing	16,000	16,000
	<u>95,065</u>	<u>106,004</u>

5. DEBTORS

	2021 £	2020 £
Debtors (Property)	898,155	898,155
Command Prayer	4,000	4,000
Other Debtors	4,300	3,800
	906,455	905,955

Detailed Statement of Financial Activities

	Manchester £	South-end £	Bolton £	2021 Total £	2020 Total £
Voluntary Income					
Tithes and Offerings	59,846	14,642	7,464	81,952	65,589
Gift Aid		-	-	-	10,983
Grant	5,000			5,000	-
Saving Income					
COVID Grant	-	-	-	-	7,600
Rent Received	7,000			7,000	5,000
Insurance	-	-	-	-	1,500
Other Income	-	-	-	-	-
Total Incoming Resources	71,846	14,642	7,464	93,952	90,672
Resources Expended					
Charitable Activities					
Transfer	-				-
Donations and Welfare	15,200	4,000	1,500	20,700	19,015
Missions	2,400	327	-	2,727	5,500
Honorarium	1,150	700	100	1,950	270
Project		-	-		-
Events	4,836	70	-	4,906	2,913
Media	-		-	-	40
	23,586	5,097	1,600	30,283	27,738
Governance Cost					
Legal and professional fees	-	-	-	-	-
Support and Management Costs					
Salaries and wages	-	1,000	-	1,000	12,283
PAYE	-	-	-	-	
NEST	-	-	-	-	
Pastor allowance	-	-	-	-	-
Rent and rate					
Telephone and Internet	1,583		-	1,583	1,085
Lighting and heating	4,824		-	4,824	6,077
Insurance	1,161		-	1,161	629
Travel and accommodation	2,532	90	-	2,622	2,071
Depreciation	5,734	994	377	7,105	7,967
	15,834	2,084	377	18,295	30,112
Mortgage & Loan interest	2,211	-	-	2,211	4,090
Bank charges	1,983	93	79	2,155	897
	4,194	93	79	4,366	4,987

WORLD HARVEST CHRISTIAN CENTRE
 STATUTORY FINANCIAL STATEMENTS AND TRUSTEES REPORT
 YEAR ENDED 31 DECEMBER 2021

Others					
Repairs & Renewals	11,745	-	-	11,745	9,112
Printing, Postage & Stationery	-	-	-	-	31
Sundry	442	100	-	542	941
Council Tax					-
Rent	-	1,500	6,970	8,470	5,470
Equipment	1,194	-	-	1,194	138
Admin / Office expenses	4,633	300	174	5,107	4,834
	18,014	1,900	7,144	27,059	20,526
Total Resources Expended	61,628	9,174	9,200	80,002	83,363
Net Income/ Expenditure	10,218	5,468	-1,736	13,950	7,309

WORLD HARVEST CHRISTIAN CENTRE

England & Wales - Charity number 1048925

Accounts

WORLD HARVEST CHRISTIAN CENTRE



Financial Accounts
Directors and Trustees Report
31st December 2020

Charity No. 1048925

ADDRESS

WHCC

Cobden Road
London
SE25 5NX

REGISTERED CHARITY NUMBER

1048925

TRUSTEES

Deaconess Damaris James
Pastor Adegboyega Carew
Brother Oluwasegun Akinola Olaniregun
Minister Edward Olabode

PASTOR AND MINISTER-IN-CHARGE

Rev Wale Babatunde

BANKERS

HSBC Bank	The Royal Bank of Scotland Plc
47 Rye Lane	62/63 Threadneedle Street
London	London
SE5 8RP	EC2R 8LA

ACCOUNTANTS

O Olasode BSc MSc MBA AIPSM FCCA PhD
Chartered Certified Accountant
1 Copers Cope Road
Beckenham
London
BR3 1NB

TRUSTEES' REPORT 2020

Status and Administration

The Charity is constituted and registered with the Charity Commission under charity number 1048925.

The trustees confirm that the annual report and financial statements comply with the current statutory requirements, the requirements of the governing document and the provisions of the Financial Reporting Standards and applicable accounting standards.

Charitable Objects

The objects are:

- The advancement of the Christian Faith in accordance with the Statement of Beliefs
- To relieve person who are in conditions of need or hardship or who are aged or sick and to relieve the distress caused thereby
- To advance education of such means as the Trustees may consider appropriate Governance and Internal Control

Trustees serve for a year period and may be re-elected. The trustees meet regularly during the year including week-end meeting to review the strategy and performance and to set the operating plans and budgets.

Financial Activities and Results

The total incoming resources for the year amounted to £90,672 (2019 year 73,774) leading to a total funds carried forward of £ 1,189,081 as at 31st December 2020.

Investment Powers, Policy and Performance

The memorandum and articles of association, which states clear guidelines on investments policy, governs the directors' and trustees' investments powers.

Reserves

The trustees have forecast the level of free reserves (that is those funds not tied up in fixed assets, and designated as restricted funds) that the charity will require to sustain its operations over the period when it is anticipated that some of the income generating activities will be further funded to gather more income.

Volunteers

The Charity is grateful for the unstinting effort of its volunteers who are involved in service provision. Members are given the free will, without any form of coercion, to determine their form and level of support, manually or financially to the charity.

Grant Making Policy

- 1) The Organisation works in the UK continues in the following places -LONDON, MANCHESTER, SOUTHEND ON SEA, AND BOLTON. Apart from the above, the same period outreaches were conducted in different parts of the UK, sometimes in collaboration with other Charities and individuals.
- 2) Work in CANADA continues.
- 3) MISSION TO ABUJA WAS PERHAPS OUR MOST STRATEGIC WORK. WE ESTABLISHED A CHURCH. WE HAD REGULAR RADIO AND TELEVISION PROGRAMMES AND INTERVIEWS. WE HAD SEVERAL NATIONAL TRANSFORMATION PROGRAMMES AND LEADERSHIP DEVELOPMENT INITIATIVES.

The Organisation was regularly distributing materials including ESSENTIALS CLOTHING AND FINANCIAL EMPOWERMENT TO INDIVIDUALS. With the help of one of our Trustees and 805 Restaurant in Abuja, we fed the less privileged every week.

- 4) WHCC Outreaches are Missions and Leadership Development took place in Ghana, India, USA, C'ote D' Ivoire during the year.
- 5) The Organisation embarked on Outreach to Tertiary Institutions both in Nigeria and Ghana

The organisation continues to support the Education in Liberia and as at today, we have a Landed Property which is being shared by the Church and the School.

The following arms of the Ministry in the UK also carried out some activities as stated below:

MANCHESTER BRANCH

We also run a back-to-work Scheme as an Empowerment Programme in Manchester.

On daily basis we run coffee Morning activities in our Manchester Branch. Part of our obligations is the visiting of Elderly Homes.

Some Communities activities that Manchester Branch engaged with were as follows:

1) Marriage enrichment programme and Marriage discipleship Programme with bible based outline aimed at strengthen and restoration marriages

2). Back to work program ran in conjunction with Forever Manchester.

Programme helped unemployed people back to work, by helping them with their CVs, job search and basic computer skills.

3). Youth Club - we operated a local youth recreation centre. Where we provided table tennis and badminton games.

4) Operated a few Saturday supplementary school for grammar school entrance exam and GSCE exams.

5) Our Centre host the East Manchester mental health peer to peer support group every Monday of which most of them were done virtually due Covid-19 lockdown.

6) Community Food Bank.

Saturday School (Supplementary School for 11 plus preparation classes and Mathematics and Science classes for High School Students.

SOUTH NORWOOD BRANCH:

Ø Food bank on a fortnightly basis every month (Every Two weeks). Feeding on average 110 clients every month. This is a service provided not only for members within the 5 mile radius of the church, we also support other ministries by apportioning them some of our produce to give to those within their community within the SE1 5QH vicinity, an area that is outside of the 5mile radius of our branch

Ø Pastoral service to those within the community who are not members of the church. Duties such as counselling, burial services, etc.

Ø Providing items of clothing to the Abuja branch in Nigeria for distribution to Internally Displaced People (IDPs)

Ø During the summer of 2021, we had a week of summer school, whereby we provided summer schooling for members with the community and provided lunch for them.

Ø Financial sponsorship for a child in Abuja to attend school.

SOUTHEND AND BOLTON BRANCHES

The two arms of the Ministry also did their regular mid-week and Sunday services which were online and few online outreach programmes were observed in order to keep the faith during the lockdown.

Duties

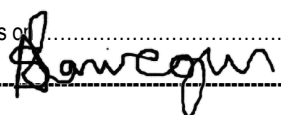
Some of the strategies adopted to meet our objectives include:

- Regular planning meeting of the trustees
- Regular meetings with the members of the church
- Evangelism and Training
- Holding events in the communities (youth programmes)
- Reaching out to the less-privileged through donations to worthwhile courses in the community • Support, caring and nurturing the members of the church.

O A OLANIREGUN

Approved by the directors of and signed on its behalf by:

Name of Person



30th October, 2021

Director

ACCOUNTANTS' AND INDEPENDENT EXAMINER'S REPORT

I report on the accounts of the charity for the year ended 31st December 2020, as are set out on **pages 6 to 11**.

Respective responsibilities of trustees and examiner

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 43 of the 1993 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

O Olasode BSc MSc MBA AIPSM FCCA PhD
Chartered Certified Accountant

Date

**CONSOLIDATED STATEMENT
 OF FINANCIAL ACTIVITIES**

	Manchester	South-end	Bolton	2020 Restricted	2020 Unrestricted	2020 Total	2019 Total
				£	£		£
Incoming Resources							
Incoming Resources From Generated Funds							
Voluntary Income	60,029	9,936	6,607	-	76,572	76,572	67,448
Investment Income	-	-	-	-	-	-	-
Interest income	-	-	-	-	-	-	-
COVID Grant	7,600	-	-	-	7,600	7,600	-
Other incoming resources	6,500	-	-	-	6,500	6,500	6,326
Total Incoming Resource	74,129	9,936	6,607	-	90,672	90,672	73,774
Resources Expended							
Cost of generating funds							
Charitable activities	16,841	10,877	20	-	27,738	27,738	18,205
Governance costs	45,558	5,366	4,701	-	55,625	55,625	42,545
Total Resources Expended	62,399	16,243	4,721	-	83,363	83,363	60,750
Net Incoming/(Outgoing) Resources	11,729	-6,307	1,886	-	7,309	7,309	13,024
Net Movements for the Year	11,729	-6,307	1,886	-	7,309	7,309	13,024
Total Funds Brought Forward				-	1,181,772	1,181,772	1,168,748
Total Funds Carried Forward				-	1,189,081	1,189,081	1,181,772

CONSOLIDATED BALANCE SHEET

	2020 £	2020 £	2019 £	2019 £
Fixed Assets				
Tangible Fixed Assets (Note 2)	406,176		414,143	
CURRENT ASSETS				
Other Debtors (Note 5)	905,955		903,455	
Cash & Bank	<u>18,263</u>		<u>14,932</u>	
	924,218		918,387	
CREDITORS - Within one year (Note 3)	<u>35,309</u>		<u>35,309</u>	
NET CURRENT ASSETS	888,909			883,078
CREDITORS - Due after one year (Note 4)		<u>106,004</u>		<u>115,449</u>
NET ASSETS		<u>1,189,081</u>		<u>1,181,772</u>
FINANCED BY				
Unrestricted Funds		<u>1,189,081</u>		<u>1,181,772</u>
		<u>1,189,081</u>		<u>1,181,772</u>

For the financial year 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year 31 December 2018 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board of Directors and Trustees on and signed on their behalf

Name of Person

Director

NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 2020

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(A) Accounting Convention & Compliance

These accounts have been drawn up on the basis of a going concern and the financial statements prepared under the historical cost convention in accordance with applicable Standards, Financial Reporting Standards and the Charities Acts 1992 & 1993. The statements comply with best practice and reflect the requirements of the revised Statement of Recommended Practice, Accounting and Reporting by Charities (SORP 2005)

(B) Recognition of Income and Expenditure

Income and Expenditure are recognised on an accrual basis. Donations and legacies are accounted for as received and accrued only when a value can be established before payment is received. Resources expended for both charitable activities and governance costs are apportioned 85% to charitable activities and 15% to governance costs.

General Fund

Revenue grants and other income and expenditure associated with the general operations of the charity and its international projects are dealt with in the General Fund.

Restricted Fund

These comprise donations, legacies or other income, the use of which has been specified by the donor. There is currently no restricted fund.

Endowment Fund

There is currently no endowment fund.

(C) Depreciation

All fixed assets over £1,000 are capitalised. The charge for depreciation is calculated to write off the cost of the fixed assets over their useful lives on the following bases:

Office & Musical Equipment	25% on the reducing balance
Furniture & fittings	25% on the reducing balance
Freehold Office	1% on the Straight Line Method

Assets are depreciated from the time at which they are brought into use.

NOTES TO THE FINANCIAL STATEMENTS – 31 DECEMBER 2020

2. TANGIBLE FIXED ASSETS

	Freehold Properties	Office Equipment	Musical Equipment	Furniture	TOTAL
	£	£	£	£	£
COST:					
At 01/01/2020	452,138	47,680	31,932	29,655	561,405
At 31/12/2020	<u>452,138</u>	<u>47,680</u>	<u>31,932</u>	<u>29,655</u>	<u>561,405</u>
DEPRECIATION:					
At 01/01/2020	51,779	41,821	31,708	21,955	147,263
Disposal					
Charge for the year	<u>4,521</u>	<u>1,465</u>	<u>56</u>	<u>1,925</u>	<u>7,967</u>
At 31/12/2020	<u>56,300</u>	<u>43,286</u>	<u>31,764</u>	<u>23,880</u>	<u>155,230</u>
NET BOOK VALUE:					
At 31/12/2020	<u>395,838</u>	<u>4,395</u>	<u>168</u>	<u>5,775</u>	<u>406,176</u>
At 31/12/2019	<u>400,359</u>	<u>5,859</u>	<u>224</u>	<u>7,700</u>	<u>414,143</u>

3. CREDITORS- Within one year

	2020	2019
	£	£
Wellers Law Group	31,641	31,641
Ajoku E.C.	700	700
Accruals and deferred income	2,768	2,768
Trade Creditors	200	200
	<u>35,309</u>	<u>35,309</u>

4. CREDITORS- Due after one year

	2020	2019
	£	£
Mortgage Loans - 2 - 5 years	90,004	99,449
Architects Building Drawing	16,000	16,000
	<u>106,004</u>	<u>115,449</u>

5. DEBTORS

	2020	2019
	£	£
Command Prayer	4,000	4,000
Debtors (Property)	898,155	898,155
Other Debtors	3,800	1,300
	905,955	903,455

Detailed Statement of Financial Activities

	Manchester	South-end	Bolton	2020 Total	2019 Total
	£	£	£	£	£
Voluntary Income					
Tithes and Offerings	49,046	9,936	6,607	65,589	67,448
Gift Aid	10,983	-	-	10,983	-
Saving Income					
COVID Grant	7,600	-	-	7,600	-
Investment Income					
Rent received	5,000	-	-	5,000	6,000
Insurance	1,500	-	-	1,500	-
Other Income	-	-	-	-	326
Total Incoming Resources	74,129	9,936	6,607	90,672	73,774
Resources Expended					
Charitable Activities					
Transfer	-				-
Donations and Welfare	10,970	8,045	-	19,015	16,155
Missions	3,900	1,600	-	5,500	-
Honarium	250	-	20	270	2,050
Project		-	-		-
Events	1,680	1,232	-	2,913	-
Media	40		-	40	-
□	16,840	10,877	20	27,738	18,205
Governance Cost					
Legal and professional fees	-	-	-	-	-
Support and Management Costs					
Salaries and wages	10,983	1,300	-	12,283	-
PAYE	-	-	-	-	-
NEST	-	-	-	-	-
Pastor allowance	-	-	-	-	-
Rent and rate					
Telephone and Internet	1,085	-	-	1,085	1,075
Lighting and heating	6,077	-	-	6,077	11,584
Entertainment & Hospitality					-
Insurance	629	-	-	629	1,400
Travel and accommodation	2,030	41	-	2,071	2,785
Depreciation	6,429	1,115	422	7,967	11,434
	27,234	2,456	422	30,112	28,278

WORLD HARVEST CHRISTIAN CENTRE
 STATUTORY FINANCIAL STATEMENTS AND TRUSTEES REPORT
 YEAR ENDED 31 DECEMBER 2020

Finance

Mortgage & Loan interest	4,090	-	-	4,090	3,581
Bank charges	670	148	79	897	476
	4,760	148	79	4,987	4,057

Others

Repairs & Renewals	9,112	-	-	9,112	2,850
Printing, Postage & Stationery	31	-	-	31	-
Computers & Consumables	-	-	-	-	-
Sundry	593	298	50	941	147
Council Tax	-	-	-	-	-
Rent	-	1,790	3,680	5,470	6,605
Equipment	40	98	-	138	436
Admin / Office expenses	3,788	576	470	4,834	173
	13,564	2,762	4,200	20,526	10,211
Total Resources Expended	62,399	16,243	4,421	83,363	60,750
Net Income/ Expenditure	11,729	-6,307	1,886	7,309	13,024