

**Omnibus Society**  
**Abridged accounts for the year ended 31 December 2021**

**Introduction**

These abridged accounts are a summary of the accounts for the Omnibus Society. They consist of a summary Balance Sheet and summary Statement of Financial Activities. They have been prepared by the Treasurer for members' review prior to the AGM.

They are based on the statutory accounts which have been reviewed by the Independent Examiner as required by the Companies Act and the Charities Act.

The full Statutory Accounts and the Independent Examiner's report will be presented to members at the AGM on 30th September 2022.

If any member would like to receive a full copy of the Statutory Accounts in advance of the AGM please contact the Treasurer, by email ([treasurer@omnibus-society.org](mailto:treasurer@omnibus-society.org)) or write to Omnibus Society, 100 - 102 Sandwell St, Walsall WS1 3EB.

**Commentary on the accounts**

Activities in the year continued to be severely curtailed due to the Coronavirus pandemic, so fewer meetings and trips took place. Nevertheless through the efforts of many, the Omnibus Magazine, bulletins and journals continued to be published.

Overall the reserves of Omnibus Society have risen to £451,796 at the year-end (2020 - £430,204).

For the year the operating deficit was £2,473 (2020 - operating deficit of £3,630 before adding in legacies received) and our investments grew in value by £23,819 (2020 - £24,233).

During 2021 £190,000 was withdrawn from our CCLA Investment Fund, and was used together with bank balances to make a loan of £250,000 to The Bus Archive to facilitate purchase of premises. This is interest free and repayable within 5 years.

**Omnibus Society**  
**Summary Balance Sheet as at 31 December 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>Fixed Assets</b>		
Investments	176,791	342,972
<b>Current Assets</b>		
Debtors	13,951	1,590
Stock of books	4,396	
Loan to Bus Archive	250,000	
Cash at bank and in hand	33,761	131,739
	<b>302,108</b>	<b>133,329</b>
<b>Current liabilities</b>	27,103	46,097
<b>Total Net Assets</b>	<b>451,796</b>	<b>430,204</b>
<b>Reserves (as detailed below)</b>	<b>451,796</b>	<b>430,204</b>
<b>Opening Reserves 1 January 2021</b>	430,204	
Surplus for the year	21,592	
<b>Closing Reserves 31 December 2021</b>	<b>451,796</b>	

**Omnibus Society**  
**Summary statement of financial activities**  
**Year to 31 December 2021**

	<b>2021</b>	<b>2020</b>
<b>Income</b>		
Members' subs	27,106	25,078
Photograph sales and royalties	6,239	1,995
Book sales	8,433	0
Sundry income	0	245
Other donations	962	515
Gift Aid received fom HMRC	7,737	9,911
Dividends and interest received	27	584
<b>Total income</b>	<b>50,504</b>	<b>38,328</b>
<b>Expenditure</b>		
<b>Members' activities</b>		
OM magazine printing and distribution	13,887	13,663
Support to branches and Affiliates	20,017	20,835
Photo costs	3,290	569
Book production costs(net of closing stock)	3,245	0
Bursary	1,800	0
<b>General expenses</b>		
Stationery, postage and printing	1,047	603
Insurance	713	855
Internet & website costs	2,245	1,384
London meetings	2,350	0
Non-Council Travel and meeting costs	203	312
Bank charges	977	672
Advertising	2,075	2,410
<b>Governance Costs</b>		
Council Travel and meeting costs	648	119
Accountancy and legal fees	480	536
<b>Total Expenditure</b>	<b>52,977</b>	<b>41,958</b>
<b>Net surplus(deficit) for the year before non-revenue items</b>	<b>-2,473</b>	<b>-3,630</b>
<b>Add non-revenue income:</b>		
Legacies received	246	0
Net Gain in investment value	23,819	24,233
<b>Total surplus/(deficit) for the year</b>	<b>21,592</b>	<b>20,603</b>