THE OMNIBUS SOCIETY

England & Wales · Charity number 1048887

Details

Other names	OMNIBUS SOCIETY
Status	Registered
Legal form	Charitable company
Company number	03081365
Registered	1995-08-26
Register	View on the Charity Commission register

Contact

Address	100 Sandwell Street Walsall WS1 3EB
Phone	01922629358
Email	info@omnibus-society.org
Website	http://www.omnibussoc.org

Activities

Objects: TO ADVANCE THE EDUCATION OF THE PUBLIC IN THE HISTORY OF ROAD PASSENGER TRANSPORT.

Activities: Study into road passenger transport history and current operations throughout the United Kingdom and Ireland. This includes access to an extensive timetable and library, organising visits and talks relating to the UK bus and coach industry. Assistance is given to those undertaking research projects to support education, the publication of journals, papers and a general interest in the subject.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research, Acts As An Umbrella Or Resource Body
- **What:** Education/training
- **Who:** The General Public/mankind

Geography

- Northern Ireland
- Scotland

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£94,244	£336,742	-	-
2023-12-31	£46,906	£52,494	-	-
2022-12-31	£40,791	£81,465	-	-
2021-12-31	£50,750	£52,977	-	-
2020-12-31	£38,328	£41,958	-	-

Trustees

Name	Role	Appointed
Andrew Peter Tyldsley		2020-06-09
DONALD AKRIGG		2012-06-17
David Charles Grimmett		2022-03-21
GEOFFREY JOHN LUSHER		2013-06-16
JULIAN HENRY PEDDLE		2013-06-16
Nigel Wilfred Eggleton		2015-01-03
Philip William Kirk		2012-10-01
ROBERT CHARLES RACKLEY		2024-09-27

Accounts

THE OMNIBUS SOCIETY

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORTAND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

COMPANY NUMBER 3081365 (ENGLAND &WALES)

CHARITY NUMBER: 1048887

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THE OMNIBUS SOCIETY

(A COMPANY LIMITED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2024

Secretary	M Yelton
Company Number	3081365
Charity Number	1048887
Principal Office & Registered Office	100 Sandwell Street Walsall WS1 3EB
Reporting Accountant	Elizabeth Gallacher C.A. 28 Birchwood Drive Paisley PA2 9NE

THE OMNIBUS SOCIETY

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report accounts for the year ended 31 December 2024.

Constitution and Objects
The organisation is a charitable company limited by guarantee, incorporated on 19 July 1995 and registered as a charity on 26 August 1995. The charity's objects and regulations are governed by the memorandum and article of association. The object of the charity is to advance the education of the public in the history of road passenger transport.

Trustees' Trustees and Principal Officers.
The Trustees of the charitable company are its trustees for the purpose of charity law and throughout the report are collectively referred to as the trustees. The trustees that served in the period are shown on page 2. New trustees are selected based on the skill they can provide in order to ensure proper governance of the company. Prospective trustees are interviewed and when appointed provided with appropriate induction,

Public benefit
The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the trustees consider how activities will contribute to the aims and objectives they have set.

Reserve policy
The trustees have reviewed the charity's requirements for reserves in light of the main risks to the organisation. The reserves are needed to meet the working capital requirements of the charity on an annual basis and the trustees are mindful of the need to keep the unrestricted reserves at a level which will meet these requirements.
=

Summary of activities in the year
Activities in the year included more trips, lectures and meeting. The Omnibus Magazine, bulletins and journals continued to be published along with several books.

Summary of the financial performance
Total income rose from £46,906 to £115,224, due largely to a legacy of £52,447, and gains in the value of investments of £20,980. Expenses increased because of the conversion of a loan of £250,000 to the Bus Archive to a donation, and because half of the legacy of £52,447 was donated to the Bus Archive. The overall result is that a deficit of £221,518 was incurred compared with deficit of £5,588 last year. Excluding the exceptional loan conversion, the society made a surplus of £28,482.

TRUSTEE'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024 (continued)

Trustees' responsibilities
The trustees are responsible for preparing the Trustees' Annual Report and the accounts in. accordance with applicable law and UK Generally Accepted Accounting Practice.

Company law requires the trustees to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income &expenditure, of the charitable company for that period. In preparing these financial statements the trustees are required to:

a. select suitable accounting policies and then-apply them consistently,
b. observe the methods and principles in the Charities SORP,
c. make judgements and estimates that are reasonable and prudent,
d. state where applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and,
e. prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charitable company will continue in operation.

The trustees have overall responsibility for ensuring that the charitable company has appropriate systems of control, financial and otherwise. They are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Provisions
The report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in January 2019) and in accordance with the special provisions for small companies in part 15 of the Companies Act 2006.

This report was approved by the trustees and signed on its behalf by:

Nigel Eggleton
Chairman
26th September 2025

THE OMNIBUS SOCIETY

(A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2024

I report on the accounts for The Omnibus Society Limited (charity number 1048887) for the year ended 31 December 2024 which are set out on pages 6 to 10

Respective responsibilities of trustees and examiner
The charity's trustees (who are also directors of the company under company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required this year under Section 144 of the Charities Act 2011 and that an independent examiner is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

a. examine the accounts under section 145 of the Charities Act 2011
b. to follow the procedures laid down in the General Directions given by the Charity
c. Commission (under section 145(5)(b) of the 2011 Act, and to state whether particular matters have come to my attention

Basis of the independent examiner's report
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees considering such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

a. which gives me reasonable cause to believe that in any material respect, the requirements:
    - to keep proper accounting records (in accordance with Section 386 of the Companies Act 2006); and
    - to prepare accounts which accord with accounting records, comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met: or
b. which, in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.

Elizabeth Gallacher
Chartered Accountant
28 Birchwood Drive
Paisley
PA2 9NE
26th September 2025

Elizabeth B. Gallacher
26/9/25

THE OMNIBUS SOCIETY (A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

	Total Funds 2024 £	Total Funds 2023 £
Income and Endowments from:		
Donations and Legacies received	83,095	35,862
Income from other trading activities	5,325	4,574
Gift aid tax refund	4,718	6,267
Income from investments	1,106	203
Total Income	94,244	46,906
Expenditure on:		
Charitable activities	336,742	52,494
Total Expenditure	336,742	52,494
Net Income/(Expenditure)	(242,498)	(5,588)
(Loss)/Gains on investment assets	20,980	-
Net movement in funds	(221,518)	(5,588)
Balances brought forward on 1 January	405,534	411,122
Balances carried forward on 31 December	184,016	405,534

THE OMNIBUS SOCIETY
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET AT 31 DECEMBER 2024

	Note	Total Funds 2024 £	Total Funds 2023 £
Fixed Assets			
Investments	2	130,136	109,156
		130,136	109,156
Current Assets			
Debtors	3	5,726	256,818
Stock		3,242	3,500
Cash at bank and in hand		65,600	52,876
		74,568	313,194
Liabilities: amounts falling due within one year	4	20,688	16,816
Net Current Assets		53,880	296,378
Liabilities: amounts falling due after one year		-	-
Net Assets		184,016	405,534
Funds			
General reserve		184,016	405,534

THE OMNIBUS SOCIETY

(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET AT 31 DECEMBER 2024 (continued)

Trustees' Statement required by the Companies Act 2006

In approving these accounts as trustees of the company we hereby confirm that:

a. For the year ended 31 December 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006, relating to small companies.
b. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Sectioit476 of the companies Act 2006, and
c. The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the Board of Trustees, and signed on their behalf by

Nigel Eggleton
Chairman
26th September 2025

Registration number 3081365

The notes on pages 9 and 10 form an integral part of these Financial Statements

THE OMNIBUS SOCIETY

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1. **Accounting Policies**

1.1 Accounting conventions

The financial statements have been prepared under the historical cost basis, as modified by the revaluation of certain fixed assets measured as fair value. The accounts have been prepared in accordance with the Financial Reporting Standard 102 (effective January 2015), and thé requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities (effective January 2019) (ERS SORP 2015) and the Companies Act 2006.

1.2 Funds

General funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purpose of the charity.

1.3 Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when; the charity becomes entitled to the resources; the trustees are virtually certain that they will receive the resources; and the monetary value can be measured with sufficient reliability.

Income resources with related expenditure

Where incoming resources have related expenditure, the incoming resources and the related expenditure are reported gross in the SoFA.

Donations and legacies

Donations and legacies are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA when the tax refund is paid.

Income from investments

Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024**

2. Fixed Asset Investments	**Total £**
As at 1 January 2024	109,156
Purchases/(Sales)	-
Increase / (Decrease) in valuation	20,980
As at 31 December 2024	130,136

3.Debtors	**2024**	**2023**
Other debtors	5,726	256,818

Until 31 December 2024, debtors included a loan of £250,000 to The Bus Archive, repayable in more than one year. This was converted to a donation on that date and expensed against the general reserves

4. Liabilities: amounts falling due within one year	**2024**	**2023**
Accrued charges and other creditors	4,624	-
Membership fees in advance	16,064	16,816
	20,688	16,816

5 General reserves	**2024**	**2023**
Balance at 1 January	405,534	411,122
Incoming resources	94,244	46,906
Investments – unrealised gains/(losses)	20,980	-
Resources expended	(336,742)	(52,494)
Balance at 31 December	184,016	405,534

6. Company limited by guarantee

The Omnibus Society Limited is a company limited by guarantee and accordingly, does not have a share capital.

Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

THE OMNIBUS SOCIETY
(A COMPANY LIMITED BY GUARENTEE)
SUMMARY STATEMENT OF FINANCIAL ACTIVITIES - YEAR TO 31 DECEMBER 2024

	2024	2023
	£	£
Income		
Members' subscriptions & donations	30,483	35,862
Photograph sales and royalties	4,656	3,807
Book sales	669	767
Other donations	165	-
Gift Aid received from HMRC	4,718	6,267
Dividends and interest received	1,106	203
Total Income	41,797	46,906
Expenditure		
Members' activities		
OM magazine printing and distribution	18,895	16,263
Support to branches and Affiliates	25,434	15,265
Photo costs	2,450	-
Book production costs (net of closing stock)	258	346
General expenses		
Stationery, postage and printing	2,217	1,524
Insurance	584	750
internet &website costs	1,489	1,561
London meetings	999	2,930
Non-Council Travel and meeting costs	-	-
Sundry expenses	160	40
Bank charges	1,017	1,024
Advertising	1,849	1,531
Governance costs		
Council Travel and meeting costs	-	-
Accountancy and legal fees	518	510
Total expenditure	55,870	41,744
Net surplus/(deficit) for the year before non-revenue items	(14,073)	5,162
Less non-revenue expenditure		
LTM museum	-	7,500
Bus Archive	280,872	3,250
Total non-revenue expenditure	280,872	10,750
Add non-revenue income		
Legacies received	52,447	-
Net Gain in investment value	20,980	-
Total non-revenue income	73,427	-
Total surplus/(deficit) for the year	(221,518)	(5,588)

This page does not form part of the statutory accounts

Accounts

The Omnibus Society

Minutes of the Annual General Meeting 2024

Held at the Glynhill Hotel, Renfrew,

on Friday 27 September 2024

The Chairman Nigel Eggleton presided.

1. There were apologies for absence from Philip Kirk, David Grimmett and Peter Hale.

2. Those members who had died during the last year were remembered.

3. The Chairman gave a short introduction to the work of the Society during the preceding year, the salient points of which were:

(i) The Society was in good health as it moved towards its centenary;

(ii) Membership was keeping up and the new website had attracted a number of new recruits;

(iii) Consideration was being given to the loan of £250000 to the Bus Archive with it appearing that at present there seemed to be approval for extending the repayment date of the same;

(iv) Cyril McIntyre, the long-standing Editor of the Omnibus Magazine was retiring (with the thanks of all) and no replacement had yet been found for him;

(v) A replacement had however been found for the late Charles Gill as Treasurer.

(vi) Robert Williams had ensured that the accounts had been prepared and indeed could be filed within the prescribed

period (which had been extended, but the extension was not needed).

(vii) Bill Hiron of Stephensons Coaches was to be the President for 2025.

(viii) The members of the Scottish Branch were thanked for their work in organising the Presidential Weekend.

4. The Minutes of the AGM held on 6 October 2023 were received and approved.

5. Bob Rackley was appointed as Treasurer.

6. Nigel Eggleton was re-elected as a Director of the Society and Trustee of the Charity.

7. Andrew Gipson's retirement as a Director of the Society was accepted.

8. Bob Rackley was appointed as a Director of the Society and Trustee of the Charity.

9. The appointment of independent examiners of the accounts was deferred.

10 The 2024 President, Ralph Roberts of McGills Buses, welcomed members to Scotland for the Presidential Weekend.

Michael Yelton, Secretary

THE OMNIBUS SOCIETY

(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

COMPANY NUMBER 3081365 (ENGLAND & WALES)

CHARITY NUMBER: 1048887

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THE OMNIBUS SOCIETY

(A COMPANY LIMITEED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 DECEMBER 2023

Secretary	M Yelton
Company Number	3081365
Charity Number	1048887
Principal Office & Registered Office	100 Sandwell Street Walsall WS1 3EB
Reporting Accountant	Elizabeth Gallacher C.A. 28 Birchwood Drive Paisley PA2 9NE

THE OMNIBUS SOCIETY
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their report accounts for the year ended 31 December 2023.

Constitution and Objects

The organisation is a charitable company limited by guarantee. incorporated on 19 July 1995 and registered as a charity on 26 August 1995. The charity's objects and regulations are governed by the memorandum and article of association. The object of the charity is to advance the education of the public in the history of road passenger transport.

Trustees' Trustees and Principal Officers

The Trustees of the charitable company are its trustees for the purpose of charity law and throughout the report are collectively referred to as the trustees. The trustees that served in the period are shown on page 2. New trustees are selected based on the skill they can provide in order to ensure proper governance of the company. Prospective trustees are interviewed and when appointed provided with appropriate induction.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the trustees consider how activities will contribute to the aims and objectives they have set.

Reserve policy

The trustees have reviewed the charity's requirements for reserves in light of the main risks to the organisation. The reserves are needed to meet the working capital requirements of the charity on an annual basis and the trustees are mindful of the need to keep the unrestricted reserves at a level which will meet these requirements.

Summary of activities in the year

Activities in the year included more trips, lectures and meeting. The Omnibus Magazine, bulletins and journals continued to be published along with several books.

Summary of the financial performance

Total income rose from £44291 to £46906. Expenses decreased because there were no website upgrade costs, and the cost of meetings also dropped. The overall result is that a deficit of £5588 was incurred compared with deficit of £40674 last year.

THE OMNIBUS SOCIETY
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEE'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2023 (continued)

Trustees' responsibilities
The trustees are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and UK Generally Accepted Accounting Practice.

Company law requires the trustees to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income & expenditure, of the charitable company for that period. In preparing these financial statements the trustees are required to:

a. select suitable accounting policies and then apply them consistently,
b. observe the methods and principles in the Charities SORP,
c. make judgements and estimates that are reasonable and prudent,
d. state where applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and,
e. prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charitable company will continue in operation.

The trustees have overall responsibility for ensuring that the charitable company has appropriate systems of control, financial and otherwise. They are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Provisions
The report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in January 2019) and in accordance with the special provisions for small companies un part 15 of the Companies Act 2006.

This report was approved by the trustees and signed on its behalf by:

Nigel Eggleton
Chairman
27th September 2024

THE OMNIBUS SOCIETY
(A COMPANY LIMITED BY GUARANTEE)

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2023

I report on the accounts for The Omnibus Society Limited (charity number 1048887) for the year ended 31December 2023 which are set out on pages 6 to 10

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors of the company under company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required this year under Section 144 of the Charities Act 2011 and that an independent examiner is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act, and
- to state whether particular matters have come to my attention

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees considering such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

a. which gives me reasonable cause to believe that in any material respect, the requirements:
   - to keep proper accounting records (in accordance with Section 386 of the Companies Act 2006); and
   - to prepare accounts which accord with accounting records, comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met: or

b. which, in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.

Elizabeth Gallacher
Chartered Accountant
28 Birchwood Drive
Paisley
PA2 9NE
27 September 2024

THE OMNIBUS SOCIETY (A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

	Total Funds 2023 £	Total Funds 2022 £
Income and Endowments from:		
Donations and legacies received	35,862	32,438
Income from other trading activities	4,574	6,303
Gift aid tax refund	6,267	5,520
Income from investments	203	30
Total Income	46,906	44,291
Expenditure on:		
Charitable activities	52,494	67,330
Total Expenditure	52,494	67,330
Net income/(expenditure)	(5,588)	(23,039)
(Loss)Gains on investment assets	-	(17,635)
Net movement in funds	(5,588)	(40,674)
Balances brought forward at 1 January	411,122	451,796
Balances carried forward at 31 December	405,534	411,122

All of the above amounts relate to unrestricted funds

THE OMNIBUS SOCIETY

(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET AT 31 DECEMBER 2023

	Note	Total Funds 2023 £	Total Funds 2022 £
Fixed Assets			
Investments	2	109,156	139,156
		109,156	139,156
Current Assets			
Debtors	3	256,818	257,773
Stock		3,500	3,846
Cash at bank and in hand		52,876	31,412
		313,194	293,031
Liabilities: amounts falling due within one year	4	16,816	21,065
Net Current Assets		296,378	271,966
Liabilities: amount falling due after one year		-	-
Net Assets		405,534	411,122
Funds			
General reserve	5	405,534	411,122

THE OMNIBUS SOCIETY
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET AT 31 DECEMBER 2023 (continued)

Trustees' Statement required by the Companies Act 2006

In approving these accounts as trustees of the company we hereby confirm that:

a. For the year ended 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006, relating to small companies.

b. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the companies Act 2006, and

c. The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the Board of Trustees, and signed on their behalf by

Nigel Eggleton
Chairman
27 September 2024

Registration number 3081365

The notes on pages 9 and 10 form an integral part of these Financial Statements

THE OMNIBUS SOCIETY
(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1. **Accounting Policies**

1.1 Accounting conventions

The financial statements have been prepared under the historical cost basis, as modified by the revaluation of certain fixed assets measured as fair value. The accounts have been prepared in accordance with the Financial Reporting Standard 102 (effective January 2015), and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities (effective January 2019) (FRS SORP 2015) and the Companies Act 2006.

1.2 Funds

General funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purpose of the charity.

1.3 Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when; the charity becomes entitled to the resources; the trustees are virtually certain that they will receive the resources; and the monetary value can be measured with sufficient reliability.

Income resources with related expenditure

Where incoming resources have related expenditure, the incoming resources and the related expenditure are reported gross in the SoFA.

Donations and legacies

Donations and legacies are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA when the tax refund is paid.

Income from investments

Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

1.4 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

THE OMNIBUS SOCIETY

(A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

2. Fixed asset investments

	Total
	£
At 1 January 2023	139,156
Sales	30,000
At 31 December 2023	109,156

3. Debtors	**2023**	**2022**
Other debtors	256,818	257,773

Debtors include a loan of £250,000 to The Bus Archive, repayable in more than one year

4. Liabilities: amounts falling due within one year	**2023**	**2022**
Accrued charges and other creditors	-	5,187
Membership fees in advance	16,816	15,878
	16,816	21,065

5. General Reserves	**2023**	**2022**
Balance at 1 January	411,122	451,796
Incoming resources	46,906	44,291
Investments - unrealised gains	-	(17,635)
Resources expanded	(52,494)	(67,330)
	405,534	411,122

6. Company limited by guarantee

The Omnibus Society Limited is a company limited by guarantee and accordingly does not have a share capital.
Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

THE OMNIBUS SOCIETY

(A COMPANY LIMITED BY GUARANTEE)

SUMMARY STATEMENT OF FINANCIAL ACTIVITIES - YEAR TO 31 DECEMBER 2023

	2023 £	2022 £
Income		
Members' subs	35,862	28,550
Photograph sales and royalties	3,807	4,446
Book sales	767	1,857
Other donations	-	388
Gift Aid received from HMRC	6,267	5,520
Dividends and interest received	203	30
	46,906	40,791
Expenditure		
Members' activities		
OM magazine printing and distribution	16,263	15,968
Support to branches and Affiliates	15,265	15,678
Photo costs	-	2,223
Book production costs(net of closing stock)	346	550
General expenses		
Stationery, postage and printing	1,524	467
Insurance	750	719
Website upgrade	-	12,540
Internet & website costs	1,561	1,438
London meetings	2,930	3,843
Non-Council Travel and meeting costs	-	230
Sundry expenses	40	60
Bank charges	1,024	1,013
Advertising	1,531	2,664
Governance costs		
Council Travel and meeting costs	-	482
Accountancy and legal fees	510	580
Total expenditure	41,744	58,455
Net surplus/(deficit) for the year before non-revenue items	5,162	(17,664)
Less non-revenue expenditure		
LTM museum	7,500	-
Bus Archive	3,250	-
Loss on encashment of investment	-	2,270
Malta Research Grant	-	8,125
Covid Journey and Bursary	-	750
Total non-revenue expenditure	10,750	11,145
Add non-revenue income		
Legacies received	-	3,500
Net Gain in investment value	-	(15,365)
Total non-revenue income	-	(11,865)
Total surplus/(deficit) for the year	(5,588)	(40,674)

This page does not form part of the statutory accounts

Accounts

THE OMNIBUS SOCIETY
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

COMPANY NUMBER: 3081365 (ENGLAND & WALES)

CHARITY NUMBER: 1048887

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THE OMNIBUS SOCIETY
(A COMPANY LIMITED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2022

Trustees	D Akrigg N W Eggleton C Gill AP Gipson PW Kirk G J Lusher J H Peddle AP Tyldsley D C Grimmett (appointed 21 March 2022)
Secretary	M Yelton
Company Number	3081365
Charity Number	1048887
Principal Office **& Registered Office**	100 Sandwell Street Walsall WS1 3EB
Reporting Accountants	The Barker Partnership Chartered Accountants 44 Kirkgate Ripon North Yorkshire HG4 1PB

THE OMNIBUS SOCIETY
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their report and accounts for the year ended 31 December 2022.

Constitution and Objects
The organisation is a charitable company limited by guarantee, incorporated on 19 July 1995 and registered as a charity on 26 August 1995. The charity's objects and regulations are governed by the memorandum and articles of association. The object of the charity is to advance the education of the public in the history of road passenger transport.

Trustees, Trustees and Principal Officers
The trustees of the charitable company are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The trustees that served in the period are shown on page 2. New trustees are selected based on the skills they can provide in order to ensure proper governance of the company. Prospective trustees are interviewed and when appointed provided with appropriate induction.

Public benefit
The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the trustees consider how activities will contribute to the aims and objectives they have set.

Reserves policy
The Trustees have reviewed the charity's requirements for reserves in light of the main risks to the organisation. The reserves are needed to meet the working capital requirements of the charity on an annual basis and the trustees are mindful of the need to keep the unrestricted reserves at a level which will meet these requirements.

Summary of activities in the year
Activities in the year fully resumed after the restrictions caused by the Coronavirus pandemic, with more fewer trips, lectures and meetings taking place. The Omnibus Magazine, bulletins and journals continued to be published, along with several books.

Summary of the financial performance
Total income decreased from £50750 to £44291, partly due to a decrease in revenue from book sales. Expenses increased to a website upgrade costing £12540. Overall, an operating deficit of £17,664 (2021 – deficit £673) and after charitable grants of £8875 and unrealised investment losses of £17,635 (2021 – gain £23,819), there was a total deficit of £40,674 (2021 surplus £21,592).

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2022 (continued)

£20,000 was withdrawn from investments in the year to fund the deficit. Over the year the reserves of Omnibus Society have fallen to £411,122 (2021 - £451,796). The trustees believe this still represents a very healthy reserve to sustain the future operations of the Society and they continue to seek opportunities to use this to further the Society's charitable objectives. In the year grants of £8875 were made and after the year-end a grant of £7,500 was made to Friends of London Transport Museum to assist in document scanning of old records.

Trustees' responsibilities
The trustees are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and UK Generally Accepted Accounting Practice.

Company law requires the trustees to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income & expenditure, of the charitable company for that period. In preparing these financial statements the trustees are required to:

a) select suitable accounting policies and then apply them consistently:
b) observe the methods and principles in the Charities SORP;
c) make judgements and estimates that are reasonable and prudent;
d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and;
e) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charitable company will continue in operation.

The trustees have overall responsibility for ensuring that the charitable company has appropriate systems of control, financial and otherwise. They are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Provisions
This report has been prepared in accordance with the Statements of Recommended Practice: Accounting and Reporting by Charities (issued in January 2019) and in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

This report was approved by the trustees and signed on its behalf by:

C Gill
....
C Gill, Treasurer

4 August 2023
....
Date

THE OMNIBUS SOCIETY - (A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2022

I report on the accounts for The Omnibus Society Limited (charity number 1048887) for the year ended 31 December 2022 which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also directors of the company under company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required this year under Section 144 of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act): and
- to state whether particular matters have come to my attention

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
    - to keep proper accounting records (in accordance with Section 386 of the Companies Act 2006); and
    - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met: or

2. which, in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.

Signed: ....S.Kay........
Mr S Kay FCCA ACA

Dated........7.8.23........
The Barker Partnership
44 Kirkgate
Ripon
North Yorkshire HG4 1PB

THE OMNIBUS SOCIETY (A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

	Total Funds 2022 £	Total Funds 2021 £
Income and Endowments from:		
Donations and legacies received	32,438	28,314
Income from other trading activities	6,303	14,672
Gift aid tax refunds	5,520	7,737
Income from investments	30	27
Total income	**44,291**	**50,750**
Expenditure on:		
Charitable activities	67,330	52,977
Total Expenditure	**67,330**	**52,977**
Net income/(expenditure)	**(23,039)**	**(2,227)**
(Loss)Gains on investment assets	(17,635)	23,819
Net movement in funds	**(40,674)**	**21,592**
Balances brought forward at 1 January	451,796	430,204
Balances carried forward at 31 December	**411,122**	**451,796**

All of the above amounts relate to unrestricted funds

THE OMNIBUS SOCIETY
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET AT 31 DECEMBER 2022

	Note	Total Funds 2022 £	Total Funds 2021 £
Fixed Assets			
Investments	2	139,156	176,791
		139,156	176,791
Current Assets			
Debtors	3	257,773	263,951
Stock		3,846	4,396
Cash at bank and in hand		31,412	33,761
		293,031	302,108
Liabilities: amounts falling due within one year	4	21,065	27,103
Net Current Assets		271,966	275,005
Liabilities: amounts falling due after one year		-	-
Net Assets		**411,122**	**451,796**
Funds			
General reserves	5	**411,122**	**451,796**

THE OMNIBUS SOCIETY
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2022

	Total Funds 2022 £	Total Funds 2021 £
Surplus/(loss) for the year	(40,674)	21,592
Adjustments to cash flows from non-cash items		
Unrealised gains	(17,635)	(23,819)
	(23,039)	**(2,227)**
Working capital adjustments		
Decrease/(increase) in debtors	6,178	(262,361)
Decrease/(Increase) in Stock	550	(4,396)
Increase/(decrease) in creditors	(6,039)	(18,993)
Net cash from operating activities	**(22,350)**	**(287,977)**
(Sale) Acquisitions of investments	20,000	190,000
Net cash flow	(2,350)	(97,977)
Cash and equivalents at 1 January	**33,762**	**131,739**
Cash and equivalents at 31 December	**31,412**	**33,762**

THE OMNIBUS SOCIETY - (A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET AT 31 DECEMBER 2022 (CONTINUED)

Trustees' Statement required by the Companies Act 2006

In approving these accounts as trustees of the company we hereby confirm that:

(a) For the year ended 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006, relating to small companies.

(b) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006, and

(c) The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the Board of Trustees, and signed on their behalf by

C Gill .... 4 August 2023 ....

C Gill
Treasurer

Dated

Registration number 3081365

The notes on pages 10 to 11 form an integral part of these Financial Statements.

THE OMNIBUS SOCIETY - (A COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1. **Accounting Policies**

1.1 Accounting convention

The financial statements have been prepared under the historical cost basis, as modified by the revaluation of certain fixed assets measured at fair value. The accounts have been prepared in accordance with the Financial Reporting Standard 102 (effective January 2015), and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities (effective January 2019) (FRS SORP 2015) and the Companies Act 2006.

1.2 Funds

General funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the charity.

1.3 Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when; the charity becomes entitled to the resources; the trustees are virtually certain that they will receive the resources; and the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure, the incoming resources and the related expenditure are reported gross in the SoFA.

Donations and legacies

Donations and legacies are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA when the tax refund is paid.

Income from investments

Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

1.4 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

2. Fixed asset investments

	Total
	£
Valuation	
At 1 January 2022	176,791
Sales	(20,000)
Realised and unrealised gains	(17,635)
At 31 December 2022	**139,156**

	2022	2021
Historical Cost as at 31 December	85,684	98,336

3. Debtors	2022	2021
Other debtors	257,773	263,951

Debtors include a loan of £250,000 to The Bus Archive, repayable in more than one year

4. Liabilities: amounts falling due within one year	2022	2021
Accrued charges and other creditors	5,187	7,623
Membership fees in advance	15,878	19,480
	21,065	27,103

5. General Reserves

	Total
Balance at 1 January 2022	451,796
Incoming resources	44,291
Investments – unrealised gains	(17,635)
Resources expended	(67,330)
Balance at 31 December 2022	**411,122**

6. Company limited by guarantee

The Omnibus Society Limited is a company limited by guarantee and accordingly does not have a share capital.
Every member of the company undertakes to contribute such amount as may be required not exceeding £1 to the assets of the charitable company in the event of its being wound up while he or she is a member, or within one year after he or she ceases to be a member.

Accounts

Omnibus Society
Abridged accounts for the year ended 31 December 2021

Introduction

These abridged accounts are a summary of the accounts for the Omnibus Society. They consist of a summary Balance Sheet and summary Statement of Financial Activities. They have been prepared by the Treasurer for members' review prior to the AGM.

They are based on the statutory accounts which have been reviewed by the Independent Examiner as required by the Companies Act and the Charities Act.

The full Statutory Accounts and the Independent Examiner's report will be presented to members at the AGM on 30th September 2022.

If any member would like to receive a full copy of the Statutory Accounts in advance of the AGM please contact the Treasurer, by email (treasurer@omnibus-society.org) or write to Omnibus Society, 100 - 102 Sandwell St, Walsall WS1 3EB.

Commentary on the accounts

Activities in the year continued to be severely curtailed due to the Coronavirus pandemic, so fewer meetings and trips took place. Neverthele through the efforts of many, the Omnibus Magazine, bulletins and journals continued to be published.

Overall the reserves of Omnibus Society have risen to £451,796 at the year-end (2020 - £430,204).
For the year the operating deficit was £2,473 (2020 - operating deficit of £3,630 before adding in legacies received) and our investments grew in value by £23,819 (2020 - £24,233).
During 2021 £190,000 was withdrawn from our CCLA Investment Fund, and was used together with bank balances to make a loan of £250,000 to The Bus Archive to facilitate purchase of premises. This is interest free and repayable within 5 years.

Omnibus Society
Summary Balance Sheet as at 31 December 2021

	2021	2020
	£	£
Fixed Assets		
Investments	176,791	342,972
Current Assets		
Debtors	13,951	1,590
Stock of books	4,396	
Loan to Bus Archive	250,000	
Cash at bank and in hand	33,761	131,739
	302,108	133,329
Current liabilities	27,103	46,097
Total Net Assets	**451,796**	**430,204**
Reserves (as detailed below)	**451,796**	**430,204**
Opening Reserves 1 January 2021	430,204	
Surplus for the year	21,592	
Closing Reserves 31 December 2021	**451,796**	

Omnibus Society
Summary statement of financial activities
Year to 31 December 2021

	2021	2020
Income		
Members' subs	27,106	25,078
Photograph sales and royalties	6,239	1,995
Book sales	8,433	0
Sundry income	0	245
Other donations	962	515
Gift Aid received fom HMRC	7,737	9,911
Dividends and interest received	27	584
Total income	**50,504**	**38,328**
Expenditure		
Members' activities		
OM magazine printing and distribution	13,887	13,663
Support to branches and Affiliates	20,017	20,835
Photo costs	3,290	569
Book production costs(net of closing stock)	3,245	0
Bursary	1,800	0
General expenses		
Stationery, postage and printing	1,047	603
Insurance	713	855
Internet & website costs	2,245	1,384
London meetings	2,350	0
Non-Council Travel and meeting costs	203	312
Bank charges	977	672
Advertising	2,075	2,410
Governance Costs		
Council Travel and meeting costs	648	119
Accountancy and legal fees	480	536
Total Expenditure	**52,977**	**41,958**
Net surplus(deficit) for the year before non-revenue items	**-2,473**	**-3,630**
Add non-revenue income:		
Legacies received	246	0
Net Gain in investment value	23,819	24,233
Total surplus/(deficit) for the year	**21,592**	**20,603**

Accounts

THE OMNIBUS SOCIETY
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

COMPANY NUMBER: 3081365 (ENGLAND & WALES)

CHARITY NUMBER: 1048887

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THE OMNIBUS SOCIETY
(A COMPANY LIMITED BY GUARANTEE)

LEGAL AND ADMINISTRATIVE INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

Trustees	D Akrigg R F Barker (resigned 31 December 2020) N W Eggleton C Gill (appointed 18 September 2020) AP Gipson PW Kirk (retired by rotation and re-appointed 18 September 2020) G J Lusher J H Peddle P S Russell AP Tyldsley (appointed 18 September 2020)
Secretary	A J Francis
Company Number	3081365
Charity Number	1048887
Principal Office **& Registered Office**	100 Sandwell Street Walsall WS1 3EB
Reporting Accountants	The Barker Partnership Chartered Accountants 44 Kirkgate Ripon North Yorkshire HG4 1PB

THE OMNIBUS SOCIETY
(A COMPANY LIMITED BY GUARANTEE)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

The Trustees present their report and accounts for the year ended 31 December 2020.

Constitution and Objects

The organisation is a charitable company limited by guarantee, incorporated on 19 July 1995 and registered as a charity on 26 August 1995. The charity's objects and regulations are governed by the memorandum and articles of association. The object of the charity is to advance the education of the public in the history of road passenger transport.

Trustees, Trustees and Principal Officers

The trustees of the charitable company are its trustees for the purpose of charity law and throughout this report are collectively referred to as the trustees. The trustees that served in the period are shown on page 2. New trustees are selected based on the skills they can provide in order to ensure proper governance of the company. Prospective trustees are interviewed and when appointed provided with appropriate induction.

Public benefit

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities. In particular the trustees consider how activities will contribute to the aims and objectives they have set.

Reserves policy

The Trustees have reviewed the charity's requirements for reserves in light of the main risks to the organisation. The reserves are needed to meet the working capital requirements of the charity on an annual basis and the trustees are mindful of the need to keep the unrestricted reserves at a level which will meet these requirements.

Summary of activities in the year

During the year activities were severely curtailed due to the Coronavirus pandemic. Nevertheless, a small number of trips, lectures and meetings were held when permitted, and some meetings were held through the medium of Zoom. Several books were published.

Summary of the financial performance

In 2020 the manner in which branches and other affiliates were funded has changed in that they now receive a block grant each year, rather than being based on individual member subscriptions. This is reflected in the accounts as an increase in income to the organisation, and an increase in charitable expenditure. There have been no further donations in relation to the setting up of the Bus Archive in 2020 (2019 - £10,911). Furthermore, no legacies were received in 2020 (2019 - £83,267, of which 50% was, in accordance with the board's policy, re-gifted to The Bus Archive). Overall, an operating deficit of £3,630 (2019 – surplus of £37,795) was achieved, supplemented by unrealised investment gains of £24,233 (2019 - £43,589).

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020 (continued)

Over the year the reserves of Omnibus Society have risen to £430,204 at the year-end (2019 - £409,601). The trustees believe this represents a very healthy reserve to sustain the future operations of the Society and they continue to seek opportunities to use this to further the Society's charitable objectives. After the year end the Society has made a loan of £250,000 to The Bus Archive to facilitate purchase of new premises.

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the accounts in accordance with applicable law and UK Generally Accepted Accounting Practice.

Company law requires the trustees to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income & expenditure, of the charitable company for that period. In preparing these financial statements the trustees are required to:

a) select suitable accounting policies and then apply them consistently:
b) observe the methods and principles in the Charities SORP;
c) make judgements and estimates that are reasonable and prudent;
d) state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and;
e) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the charitable company will continue in operation.

The trustees have overall responsibility for ensuring that the charitable company has appropriate systems of control, financial and otherwise. They are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small Company Provisions

This report has been prepared in accordance with the Statements of Recommended Practice: Accounting and Reporting by Charities (issued in January 2015) and in accordance with the special provisions for small companies under part 15 of the Companies Act 2006.

This report was approved by the trustees and signed on its behalf by:

....
Nigel Eggleton, Chairman

....1st July 2021....
Date

THE OMNIBUS SOCIETY - (A COMPANY LIMITED BY GUARANTEE)
INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

I report on the accounts for The Omnibus Society Limited (charity number 1048887) for the year ended 31 December 2020 which are set out on pages 6 to 11.

Respective responsibilities of trustees and examiner
The charity's trustees (who are also directors of the company under company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required this year under Section 144 of the Charities Act 2011 and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under Part 16 of the Companies Act 2006 and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act 2011
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act): and
- to state whether particular matters have come to my attention

Basis of the independent examiner's report
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement
In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect, the requirements:
   - to keep proper accounting records (in accordance with Section 386 of the Companies Act 2006); and
   - to prepare accounts which accord with the accounting records, comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met: or

2. which, in my opinion, attention should be drawn in order to enable proper understanding of the accounts to be reached.

Signed: S. Kay
Mr S Kay FCCA

Dated 11. 8. 2021
The Barker Partnership
44 Kirkgate
Ripon
North Yorkshire HG4 1PB

THE OMNIBUS SOCIETY (A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

	Total Funds 2020 £	Total Funds 2019 £
Income and Endowments from:		
Donations and legacies received	25,593	102,176
Income from other trading activities	2,240	6,337
Gift aid tax refunds	9,911	5,634
Income from investments	584	694
Total income	**38,328**	**114,841**
Expenditure on:		
Charitable activities	41,958	77,046
Total Expenditure	**41,958**	**77,046**
Net income/(expenditure)	**(3,630)**	**37,795**
Gains on investment assets	24,233	43,589
Extraordinary item - Donation to charity (The Bus Archive)	-	(10,911)
Net movement in funds	**20,603**	**70,473**
Balances brought forward at 1 January	409,601	339,128
Balances carried forward at 31 December	**430,204**	**409,601**

THE OMNIBUS SOCIETY
(A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET AT 31 DECEMBER 2020

	Note	Total Funds 2020 £	Total Funds 2019 £
Fixed Assets			
Investments	2	342,971	243,738
		342,971	243,738
Current Assets			
Debtors	3	1,590	456
Cash at bank and in hand		131,739	197,079
		133,329	197,535
Liabilities: amounts falling due within one year	4	46,096	31,672
Net Current Assets		87,233	165,863
Liabilities: amounts falling due after one year		-	-
Net Assets		**430,204**	**409,601**
Funds			
General reserves	5	**430,204**	**409,601**

THE OMNIBUS SOCIETY
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2020

	Total Funds 2020 £	Total Funds 2019 £
Surplus/(loss) for the year	20,603	70,473
Adjustments to cash flows from non-cash items		
Depreciation	-	-
Unrealised gains	(24,233)	(43,589)
	(3,630)	**26,884**
Working capital adjustments		
Decrease/(increase) in debtors	(1,134)	6,185
Increase/(decrease) in creditors	14,424	7,714
Net cash from operating activities	**9,660**	**40,783**
Acquisitions of tangible assets	-	-
Disposal of tangible assets	-	-
Acquisitions of investments	(75,000)	-
Net cash flow	65,340	40,783
Cash and equivalents at 1 January	**197,079**	**156,296**
Cash and equivalents at 31 December	**131,739**	**197,079**

THE OMNIBUS SOCIETY - (A COMPANY LIMITED BY GUARANTEE)

BALANCE SHEET AT 31 DECEMBER 2020 (CONTINUED)

Trustees' Statement required by the Companies Act 2006

In approving these accounts as trustees of the company we hereby confirm that:

(a) For the year ended 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006, relating to small companies.

(b) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act 2006, and

(c) The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts are prepared in accordance with the special provisions of part 15 of the Companies Act 2006 relating to small companies.

These accounts were approved by the Board of Trustees, and signed on their behalf by

.... 16 Sep 2021 ....

N Eggleton
Chairman

Dated

Registration number 3081365

The notes on pages 10 to 11 form an integral part of these Financial Statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. **Accounting Policies**

1.1 Accounting convention

The financial statements have been prepared under the historical cost basis, as modified by the revaluation of certain fixed assets measured at fair value. The accounts have been prepared in accordance with the Financial Reporting Standard 102 (effective January 2015), and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities (effective January 2019) (FRS SORP 2015) and the Companies Act 2006.

1.2 Funds

General funds represent the funds of the charity that are not subject to any restrictions regarding their use and are available for application on the general purposes of the charity.

1.3 Income

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when; the charity becomes entitled to the resources; the trustees are virtually certain that they will receive the resources; and the monetary value can be measured with sufficient reliability.

Incoming resources with related expenditure

Where incoming resources have related expenditure, the incoming resources and the related expenditure are reported gross in the SoFA.

Donations and legacies

Donations and legacies are only included in the SoFA when the charity has unconditional entitlement to the resources.

Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA when the tax refund is paid.

Income from investments

Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

1.4 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

2. Fixed asset investments

	Total
Valuation	£
At 1 January 2020	243,738
Purchases	75,000
Realised and unrealised gains	24,233
At 31 December 2020	**342,971**

	2020	2019
Historical Cost as at 31 December	226,846	151,846

3. Debtors

	2020	2019
Other debtors	1,590	456

4. Liabilities: amounts falling due within one year

	2020	2019
Accrued charges and other creditors	27,340	13,033
Membership fees in advance	18,756	18,639
	46,096	31,672

5. General Reserves

	Total
Balance at 1 January 2020	409,601
Incoming resources	38,328
Investments – unrealised gains	24,233
Resources expended	(41,958)
Balance at 31 December 2020	**430,204**