

WALES ROMANIAN AID
ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2023

Charity number: 1048844

**WALES ROMANIAN AID
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

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WALES ROMANIAN AID

Trustees' Report for the year ended 31st March 2023

The Management Committee presents its report and financial statements for the year ended 31st March 2023.

Reference and Administrative Information

Charity Name:	Wales Romanian Aid
Charity Registration Number:	1048844
Registered Office and Operational Address:	Tycroes, Maesybont Cross hands Carmarthenshire SA14 7HD

Management Committee/Trustees

Mrs Val Newton MBE	
Mrs Janice Speed	
Mr Bernard Segrave-Daly FCCA	Chairman

WALES ROMANIAN AID

31ST MARCH 2023

Independent examiner's report on the accounts

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

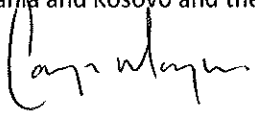
Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Disclosure

I was unable to confirm the nature of all expenditure, since a material amount of the expenditure was spent in Romania and Kosovo and the receipts were in the respective country's language.


Carwyn Morgan FCCA, BSc.
Ashmole & Co.
The Quay
Carmarthen
SA31 3LN

12th August 2024

**WALES ROMANIAN AID
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023**

Incoming resources

	Notes	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
Incoming resources from charitable activities	3	27,822	0	27,822	53,158
Investment income - bank interest		35	-	35	24
Total incoming resources		27,857	0	27,857	53,182

Resources expended

Charitable activities	5	50,407	-	50,407	42,886
Governance costs	6	564	-	564	492
Other resources expended	7	-472	-	-472	1,816
Total resources expended		50,499	0	50,499	45,194

Net (outgoing)/Incoming resources before transfers		-22,642	0	-22,642	7,988
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Transfers between funds		0	0	0	0
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Net Movement in funds		-22,642	0	-22,642	7,988
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Total funds brought forward		32,625	0	32,625	23,277
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Total funds carried forward		9,984	0	9,984	31,265
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None of the companys' activities were discontinued during the period.

**WALES ROMANIAN AID
BALANCE SHEET
AS AT 31 MARCH 2023**

	Notes	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
Fixed Assets					
Tangible Assts		0	0	0	0
Total fixed assets		0	0	0	0
Current Assets					
Debtors	8		0	0	4,209
Cash at bank and in hand			0	0	37,396
Total current assets		0	0	0	41,605
Creditors: Amounts falling due within one year	9		0	0	992
Net current assets/(liabilities)		0	0	0	40,613
Total assets less current liabilities		0	0	0	40,613
Creditors: Amounts falling due over one year		0	0	0	0
Provisions for liabilities and charges		0	0	0	0
Net assets		0	0	0	40,613
Funds of the Charity					
Unrestricted funds	10	0	0	0	32,625
Restricted funds		0	0	0	0
Total funds		0	0	0	32,625

For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

ON BEHALF OF THE BOARD:

Director/trustee

Date

WALES ROMANIAN AID
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

1 ACCOUNTING POLICIES

a) Accounting basis

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

b) Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The financial Reporting Standard applicable in the UK and Republic of Ireland'.

- the requirements of Section 7 Statement of Cash Flows
- the requirement of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of Section 33 Related Party Disclosure paragraph 33.7.

c) Incoming resources

i) Voluntary income

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resource.

ii) Investment income

Bank interest received is included in income and expenditure account when receivable.

d) Resources expended

All expenditure is accounted for on an accruals basis. Costs incurred have been allocated between direct charitable, support and administrative functions of the organisation. Where such costs relate to more than one function cost category they have been split on an appropriate basis.

WALES ROMANIAN AID
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

2 TRUSTEES AND STAFF EXPENSES

No expenses were paid to trustees during the year.

Sponsored salaries relates to Marius in Romania.

3 VOLUNTARY INCOME

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
Donations	27,822	0	27,822	49,516
	<u>27,822</u>	<u>-</u>	<u>27,822</u>	<u>49,516</u>

4 ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
Donations and Sponsorship	27,822	-	27,822	49,516
Gift Aid	0	-	0	3,642
	<u>27,822</u>	<u>0</u>	<u>27,822</u>	<u>53,158</u>

5 ANALYSIS OF CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
Sponsored Salaries	3,000	-	3,000	3,300
House Building	35,729	-	35,729	27,592
Childrens Holidays	0	-	0	1,800
Families Food & Aid	8,136	-	8,136	8,691
Transport	3,542	-	3,542	1,503
	<u>50,407</u>	<u>0</u>	<u>50,407</u>	<u>42,886</u>

WALES ROMANIAN AID
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

6 GOVERNANCE COSTS

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
Audit/accountancy Fees	564	-	564	492
	<u>564</u>	<u>-</u>	<u>564</u>	<u>492</u>

7 SUPPORT COSTS

	Management	Finance	Total
Other expenses expended	460	-932	-472
	<u>460</u>	<u>-932</u>	<u>-472</u>

8 PAID EMPLOYEES

Staff costs	2023	2022
Sponsored Salaries	3,000	3,300
Employer's National Insurance costs	-	-
	<u>3,000</u>	<u>3,300</u>

The average number of full-time equivalent employees analysed by function.

	2023	2022
Charitable activities	0	0
Other - administration	0	0
	<u>0</u>	<u>0</u>

No employee was paid over £60,000 in a financial year.

9 DEBTORS AND PREPAYMENTS: AMOUNTS FALLING DUE WITHIN ONE

	2023	2022
Trade Debtors	0	4,203
	<u>0</u>	<u>4,203</u>

WALES ROMANIAN AID
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
Accruals	504	492
	<u>504</u>	<u>492</u>

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total 2023
Tangible assets	-	-	0
Current assets	18,975	-	18,975
Current liabilities	1,004	-	1,004
	<u>17,971</u>	<u>-</u>	<u>17,971</u>

12 TAXATION

The company is a registered charity and is exempt from corporation tax.

Wales Romania Aid Trustees Report 2022/23.

Despite the presence of Covid for the past two years, the work of our Trust has continued strongly. The main constraint has been the ability to travel freely and safely.

Sadly, we were unable to organise our annual children's holidays, a much appreciated tonic in their difficult lives.

Two more houses were completed during the year in Romania at a cost of £27,500 and some additional costs were incurred to complete another house in Kosovo built last year.

Since the inception of Wales Romania Aid in 1991 we have purchased or built 167 houses for homeless families. We continue to support very many disadvantaged families with food, firewood electric and gas bills, fridges and cookers.

In the light of the Russian invasion of the Ukraine and the number of refugees living in West Wales, there has been some expenditure on providing food, clothes and support for family outings for children being housed in Wales.

We are very grateful to Valerie Newton for her dedication and hard work in relieving the poverty in Eastern Europe and Wales. Val has just completed her 200th humanitarian trip to the several countries of Eastern Europe. We are also most grateful to our many regular supporters and donors for providing the funds for carrying out this vital work. Our sponsored Agent in Romania controls the distribution of finances of our house building projects and our welfare programme.

We are happy to report that there were no incidents reported during the year.

Signed Bernard Segrave-Daly Chairman of Trustees

4th March 2024

WALES ROMANIAN AID
ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2023

Charity number: 1048844

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FINANCIAL STATEMENTS
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Mrs Janice Speed	
Mr Bernard Segrave-Daly FCCA	Chairman

WALES ROMANIAN AID

31ST MARCH 2023

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Respective responsibilities of trustees and examiner

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It is my responsibility to:

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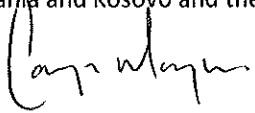
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BALANCE SHEET
AS AT 31 MARCH 2023**

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Total fixed assets		0	0	0	0
Current Assets					
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Cash at bank and in hand			0	0	37,396
Total current assets		0	0	0	41,605
Creditors: Amounts falling due within one year	9		0	0	992
Net current assets/(liabilities)		0	0	0	40,613
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Funds of the Charity					
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ON BEHALF OF THE BOARD:

Director/trustee

Date

WALES ROMANIAN AID
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WALES ROMANIAN AID
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023

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Sponsored salaries relates to Marius in Romania.

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4 ACTIVITIES FOR GENERATING FUNDS

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WALES ROMANIAN AID
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6 GOVERNANCE COSTS

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7 SUPPORT COSTS

	Management	Finance	Total
Other expenses expended	460	-932	-472
	<u>460</u>	<u>-932</u>	<u>-472</u>

8 PAID EMPLOYEES

Staff costs	2023	2022
Sponsored Salaries	3,000	3,300
Employer's National Insurance costs	-	-
	<u>3,000</u>	<u>3,300</u>

The average number of full-time equivalent employees analysed by function.

	2023	2022
Charitable activities	0	0
Other - administration	0	0
	<u>0</u>	<u>0</u>

No employee was paid over £60,000 in a financial year.

9 DEBTORS AND PREPAYMENTS: AMOUNTS FALLING DUE WITHIN ONE

	2023	2022
Trade Debtors	0	4,203
	<u>0</u>	<u>4,203</u>

WALES ROMANIAN AID
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10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

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11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

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Current liabilities	1,004	-	1,004
	<u>17,971</u>	<u>-</u>	<u>17,971</u>

12 TAXATION

The company is a registered charity and is exempt from corporation tax.