

WALES ROMANIAN AID

England & Wales · Charity number 1048844

Details

Other names WALES KOSOVO AID, WALES MOLDOVA AID

Status Registered

Legal form Trust

Registered 1995-08-24

Register [View on the Charity Commission register](#)

Contact

Address 50 Blyburgate
Beccles
Suffolk
NR34 9TQ

Phone 01502218912

Email bernard.segravedaly@gmail.com

Website www.walesromaniaaid.co.uk

Activities

Objects: 1) TO RELIEVE PERSONS WHO ARE IN CONDITIONS OF NEED OR HARDSHIP OR WHO ARE AGED OR SICK IN ROMANIA, CROATIA, BOSNIA, MOLDOVA AND OTHER EASTERN EUROPEAN COUNTRIES AND IN SUCH OTHER PARTS OF THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT. 2) TO ADVANCE CHRISTIANITY AND TO ADVANCE EDUCATION IN THE SAID COUNTRIES AND IN SUCH OTHER PARTS OF THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

Activities: Wales Romania Aid also works in Moldova, Kosovo, Croatia relieving poverty, providing medical, educational & welfare relief.

Classification

- **How:** Makes Grants To Individuals, Provides Other Finance, Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing
- **Who:** Children/young People, Elderly/old People, People With Disabilities

Geography

- **Area of benefit:** IN PRACTICE, ROMANIA, CROATIA, BOSNIA, MOLDOVA AND OTHER EASTERN EUROPEAN COUNTRIES
- Kosovo
- Romania

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	-	-	-	-
2024-03-31	£30,348	£28,988	-	-
2023-03-31	£27,857	£50,499	-	-
2022-03-31	£53,182	£45,194	-	-
2021-03-31	£36,787	£27,439	-	-
2020-03-31	£55,062	£59,481	-	-

Trustees

Name	Role	Appointed
BERNARD TEMPLE SEGRAVE-DALY	Chair	
VALERIE MARY NEWTON		

WALES ROMANIAN AID

England & Wales - Charity number 1048844

Accounts

WALES ROMANIAN AID
ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2024

Charity number: 1048844

**WALES ROMANIAN AID
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024**

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WALES ROMANIAN AID

Trustees' Report for the year ended 31st March 2024

The Management Committee presents its report and financial statements for the year ended 31st March 2023.

Reference and Administrative Information

Charity Name:	Wales Romanian Aid
Charity Registration Number:	1048844
Registered Office and Operational Address:	Tycroes, Maesybont Cross hands Carmarthenshire SA14 7HD

Management Committee/Trustees

Mrs Val Newton MBE	
Mrs Janice Speed	
Mr Bernard Segrave-Daly FCCA	Chairman

Wales Romania Aid

Trustees Report Year Ending 31st March 2024.

Wales Romania Aid continues its vital work of housing and supporting poor families of Eastern Europe. Recovering from Covid and the travel restrictions imposed, the work of our trust continued quietly but strongly during the year. Two housing projects (extensions) were completed during the year, providing water and electricity connections. As the price of providing Houses for poor families has escalated over the years from initially less than £3,000 to our time it is likely to be ten or more times that cost, we do not see our ability to raise this level of funds. Over all our years we have bought or built over 170 houses for poor families. However, we plan to continue to offer support for the families we have re-housed with cookers, washing machines, winter fuel, medical costs and food where necessary.

There were no incidents reported during the year.

We continue to be indebted to Valerie Newton MBE for her hard work and dedication in offering help and support to a large number of needy people in Eastern Europe, and our agent Marius Istrate in Romania.

Signed  Chairman.

Bernard Segrave-Daly

WALES ROMANIAN AID

31ST MARCH 2024

Independent examiner's report on the accounts

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

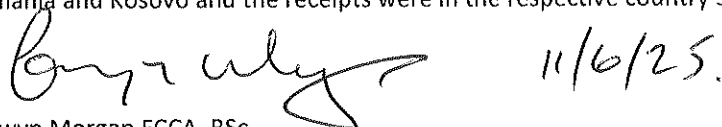
Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Disclosure

I was unable to confirm the nature of all expenditure, since a material amount of the expenditure was spent in Romania and Kosovo and the receipts were in the respective country's language.



Carwyn Morgan FCCA, BSc.
Ashmole & Co.
The Quay
Carmarthen
SA31 3LN

**WALES ROMANIAN AID
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2024**

Incoming resources

	Notes	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
Incoming resources from charitable activities	3	30,183	-	30,183	27,822
Investment income - bank interest		165	-	165	35
Total incoming resources		30,348	0	30,348	27,857

Resources expended

Charitable activities	5	27,562	-	27,562	50,407
Governance costs	6	564	-	564	564
Other resources expended	7	862	-	862	-472
Total resources expended		28,988	0	28,988	50,499

Net (outgoing)/Incoming resources before transfers		1,361	-	1,361	-22,642
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Transfers between funds		-	-	-	-
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Net Movement in funds		1,361	0	1,361	-22,642
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Total funds brought forward		17,971	0	17,971	40,613
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Total funds carried forward		19,332	0	19,332	17,971
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None of the charties' activities were discontinued during the period.

WALES ROMANIAN AID
BALANCE SHEET
AS AT 31 MARCH 2024

	Notes	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
Fixed Assets		0	0	0	0
Tangible Assts					
Total fixed assets		0	0	0	0
Current Assets		0	0	0	0
Debtors	8	20,096	0	20,096	18,975
Cash at bank and in hand					
Total current assets		20,096	0	20,096	18,975
Creditors: Amounts falling due within one year	9	704	0	704	1,004
Net current assets/(liabilities)		19,392	0	19,392	17,971
Total assets less current liabilities		19,392	0	19,392	17,971
Creditors: Amounts falling due over one year		0	0	0	0
Provisions for liabilities and charges		0	0	0	0
Net assets		19,392	0	19,392	17,971
Funds of the Charity					
Unrestricted funds	10	19,392	0	19,392	17,971
Restricted funds		0	0	0	0
Total funds		19,392	0	19,392	17,971

For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

ON BEHALF OF THE BOARD:

B Segrave & Daly Director/trustee

8 - June 2025 Date

**WALES ROMANIAN AID
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024**

1 ACCOUNTING POLICIES

a) Accounting basis

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

b) Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The financial Reporting Standard applicable in the UK and Republic of Ireland'.

- the requirements of Section 7 Statement of Cash Flows
- the requirement of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of Section 33 Related Party Disclosure paragraph 33.7.

c) Incoming resources

i) Voluntary income

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resource.

ii) Investment income

Bank interest received is included in income and expenditure account when receivable.

d) Resources expended

All expenditure is accounted for on an accruals basis. Costs incurred have been allocated between direct charitable, support and administrative functions of the organisation. Where such costs relate to more than one function cost category they have been split on an appropriate basis.

**WALES ROMANIAN AID
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024**

2 TRUSTEES AND STAFF EXPENSES

No expenses were paid to trustees during the year.

Sponsored salaries relates to Marius in Romania.

3 VOLUNTARY INCOME

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
Donations	30,183	-	30,183	27,822
	<u>30,183</u>	<u>-</u>	<u>30,183</u>	<u>27,822</u>

4 ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
Donations and Sponsorship	30,183	-	30,183	27,822
Gift Aid	-	-	-	-
	<u>30,183</u>	<u>0</u>	<u>30,183</u>	<u>27,822</u>

5 ANALYSIS OF CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
Sponsored Salaries	5,100	-	5,100	3,000
House Building	5,366	-	5,366	35,729
Childrens Holidays	-	-	-	-
Families Food & Aid	15,125	-	15,125	8,136
Transport	1,971	-	1,971	3,542
	<u>27,562</u>	<u>0</u>	<u>27,562</u>	<u>50,407</u>

**WALES ROMANIAN AID
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024**

6 GOVERNANCE COSTS

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
Audit/accountancy Fees	504	-	504	564
	<u>504</u>	<u>-</u>	<u>504</u>	<u>564</u>

7 SUPPORT COSTS

	Management	Finance	Total
Other expenses expended	250	612	862
	<u>250</u>	<u>612</u>	<u>862</u>

8 PAID EMPLOYEES

Staff costs	2024	2023
Sponsored Salaries	5,100	3,000
Employer's National Insurance costs	-	-
	<u>5,100</u>	<u>3,000</u>

The average number of full-time equivalent employees analysed by function.

	2024	2023
Charitable activities	0	0
Other - administration	0	0
	<u>0</u>	<u>0</u>

No employee was paid over £60,000 in a financial year.

9 DEBTORS AND PREPAYMENTS: AMOUNTS FALLING DUE WITHIN ONE

	2024	2023
Trade Debtors	0	0
	<u>0</u>	<u>0</u>

**WALES ROMANIAN AID
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2024**

10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
Accruals	504	504
	<u>504</u>	<u>504</u>

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total 2024
Tangible assets	-	-	-
Current assets	20,096	-	20,096
Current liabilities	704	-	704
	<u>19,392</u>	<u>-</u>	<u>19,392</u>

12 TAXATION

The company is a registered charity and is exempt from corporation tax.

WALES ROMANIAN AID

England & Wales - Charity number 1048844

Accounts

WALES ROMANIAN AID
ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2023

Charity number: 1048844

**WALES ROMANIAN AID
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

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WALES ROMANIAN AID

Trustees' Report for the year ended 31st March 2023

The Management Committee presents its report and financial statements for the year ended 31st March 2023.

Reference and Administrative Information

Charity Name:	Wales Romanian Aid
Charity Registration Number:	1048844
Registered Office and Operational Address:	Tycroes, Maesybont Cross hands Carmarthenshire SA14 7HD

Management Committee/Trustees

Mrs Val Newton MBE	
Mrs Janice Speed	
Mr Bernard Segrave-Daly FCCA	Chairman

WALES ROMANIAN AID

31ST MARCH 2023

Independent examiner's report on the accounts

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

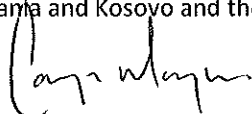
Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Disclosure

I was unable to confirm the nature of all expenditure, since a material amount of the expenditure was spent in Romania and Kosovo and the receipts were in the respective country's language.



12th August 2024

Carwyn Morgan FCCA, BSc.
Ashmole & Co.
The Quay
Carmarthen
SA31 3LN

**WALES ROMANIAN AID
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023**

Incoming resources

	Notes	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
Incoming resources from charitable activities	3	27,822	0	27,822	53,158
Investment income - bank interest		35	-	35	24
Total incoming resources		27,857	0	27,857	53,182

Resources expended

Charitable activities	5	50,407	-	50,407	42,886
Governance costs	6	564	-	564	492
Other resources expended	7	-472	-	-472	1,816
Total resources expended		50,499	0	50,499	45,194

Net (outgoing)/Incoming resources before transfers		-22,642	0	-22,642	7,988
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Transfers between funds		0	0	0	0
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Net Movement in funds		-22,642	0	-22,642	7,988
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Total funds brought forward		32,625	0	32,625	23,277
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Total funds carried forward		9,984	0	9,984	31,265
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None of the companys' activities were discontinued during the period.

**WALES ROMANIAN AID
BALANCE SHEET
AS AT 31 MARCH 2023**

	Notes	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
Fixed Assets					
Tangible Assts		0	0	0	0
Total fixed assets		0	0	0	0
Current Assets					
Debtors	8		0	0	4,209
Cash at bank and in hand			0	0	37,396
Total current assets		0	0	0	41,605
Creditors: Amounts falling due within one year	9		0	0	992
Net current assets/(liabilities)		0	0	0	40,613
Total assets less current liabilities		0	0	0	40,613
Creditors: Amounts falling due over one year		0	0	0	0
Provisions for liabilities and charges		0	0	0	0
Net assets		0	0	0	40,613
Funds of the Charity					
Unrestricted funds	10	0	0	0	32,625
Restricted funds		0	0	0	0
Total funds		0	0	0	32,625

For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

ON BEHALF OF THE BOARD:

_____ Director/trustee

_____ Date

**WALES ROMANIAN AID
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

1 ACCOUNTING POLICIES

a) Accounting basis

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

b) Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The financial Reporting Standard applicable in the UK and Republic of Ireland'.

- the requirements of Section 7 Statement of Cash Flows
- the requirement of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of Section 33 Related Party Disclosure paragraph 33.7.

c) Incoming resources

i) Voluntary income

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resource.

ii) Investment income

Bank interest received is included in income and expenditure account when receivable.

d) Resources expended

All expenditure is accounted for on an accruals basis. Costs incurred have been allocated between direct charitable, support and administrative functions of the organisation. Where such costs relate to more than one function cost category they have been split on an appropriate basis.

**WALES ROMANIAN AID
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

2 TRUSTEES AND STAFF EXPENSES

No expenses were paid to trustees during the year.

Sponsored salaries relates to Marius in Romania.

3 VOLUNTARY INCOME

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
Donations	27,822	0	27,822	49,516
	<u>27,822</u>	<u>-</u>	<u>27,822</u>	<u>49,516</u>

4 ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
Donations and Sponsorship	27,822	-	27,822	49,516
Gift Aid	0	-	0	3,642
	<u>27,822</u>	<u>0</u>	<u>27,822</u>	<u>53,158</u>

5 ANALYSIS OF CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
Sponsored Salaries	3,000	-	3,000	3,300
House Building	35,729	-	35,729	27,592
Childrens Holidays	0	-	0	1,800
Families Food & Aid	8,136	-	8,136	8,691
Transport	3,542	-	3,542	1,503
	<u>50,407</u>	<u>0</u>	<u>50,407</u>	<u>42,886</u>

**WALES ROMANIAN AID
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

6 GOVERNANCE COSTS

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
Audit/accountancy Fees	564	-	564	492
	<u>564</u>	<u>-</u>	<u>564</u>	<u>492</u>

7 SUPPORT COSTS

	Management	Finance	Total
Other expenses expended	460	-932	-472
	<u>460</u>	<u>-932</u>	<u>-472</u>

8 PAID EMPLOYEES

Staff costs	2023	2022
Sponsored Salaries	3,000	3,300
Employer's National Insurance costs	-	-
	<u>3,000</u>	<u>3,300</u>

The average number of full-time equivalent employees analysed by function.

	2023	2022
Charitable activities	0	0
Other - administration	0	0
	<u>0</u>	<u>0</u>

No employee was paid over £60,000 in a financial year.

9 DEBTORS AND PREPAYMENTS: AMOUNTS FALLING DUE WITHIN ONE

	2023	2022
Trade Debtors	0	4,203
	<u>0</u>	<u>4,203</u>

**WALES ROMANIAN AID
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
Accruals	504	492
	<u>504</u>	<u>492</u>

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total 2023
Tangible assets	-	-	0
Current assets	18,975	-	18,975
Current liabilities	1,004	-	1,004
	<u>17,971</u>	<u>-</u>	<u>17,971</u>

12 TAXATION

The company is a registered charity and is exempt from corporation tax.

Wales Romania Aid Trustees Report 2022/23.

Despite the presence of Covid for the past two years, the work of our Trust has continued strongly. The main constraint has been the ability to travel freely and safely.

Sadly, we were unable to organise our annual children's holidays, a much appreciated tonic in their difficult lives.

Two more houses were completed during the year in Romania at a cost of £27,500 and some additional costs were incurred to complete another house in Kosovo built last year.

Since the inception of Wales Romania Aid in 1991 we have purchased or built 167 houses for homeless families. We continue to support very many disadvantage families with food, firewood electric and gas bills, fridges and cookers.

In the light of the Russian invasion of the Ukraine and the number of refugees living in West Wales, there has been some expenditure on providing food, clothes and support for family outings for children being housed in Wales.

We are very grateful to Valerie Newton for her dedication and hard work in relieving the poverty in Eastern Europe and Wales. Val has just completed her 200th humanitarian trip to the several countries of Eastern Europe. We are also most grateful to our many regular supporters and donors for providing the funds for carrying out this vital work. Our sponsored Agent in Romania controls the distribution of finances of our house building projects and our welfare programme.

We are happy to report that there were no incidents reported during the year.

Signed Bernard Segrave-Daly Chairman of Trustees

4th March 2024

WALES ROMANIAN AID
ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2023

Charity number: 1048844

**WALES ROMANIAN AID
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

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WALES ROMANIAN AID

Trustees' Report for the year ended 31st March 2023

The Management Committee presents its report and financial statements for the year ended 31st March 2023.

Reference and Administrative Information

Charity Name:	Wales Romanian Aid
Charity Registration Number:	1048844
Registered Office and Operational Address:	Tycroes, Maesybont Cross hands Carmarthenshire SA14 7HD

Management Committee/Trustees

Mrs Val Newton MBE	
Mrs Janice Speed	
Mr Bernard Segrave-Daly FCCA	Chairman

WALES ROMANIAN AID

31ST MARCH 2023

Independent examiner's report on the accounts

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

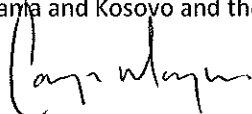
Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Disclosure

I was unable to confirm the nature of all expenditure, since a material amount of the expenditure was spent in Romania and Kosovo and the receipts were in the respective country's language.



12th August 2024

Carwyn Morgan FCCA, BSc.
Ashmole & Co.
The Quay
Carmarthen
SA31 3LN

**WALES ROMANIAN AID
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2023**

Incoming resources

	Notes	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
Incoming resources from charitable activities	3	27,822	0	27,822	53,158
Investment income - bank interest		35	-	35	24
Total incoming resources		27,857	0	27,857	53,182

Resources expended

Charitable activities	5	50,407	-	50,407	42,886
Governance costs	6	564	-	564	492
Other resources expended	7	-472	-	-472	1,816
Total resources expended		50,499	0	50,499	45,194

Net (outgoing)/Incoming resources before transfers		-22,642	0	-22,642	7,988
Transfers between funds		0	0	0	0
Net Movement in funds		-22,642	0	-22,642	7,988
Total funds brought forward		32,625	0	32,625	23,277
Total funds carried forward		9,984	0	9,984	31,265

None of the companys' activities were discontinued during the period.

**WALES ROMANIAN AID
BALANCE SHEET
AS AT 31 MARCH 2023**

	Notes	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
Fixed Assets					
Tangible Assts		0	0	0	0
Total fixed assets		0	0	0	0
Current Assets					
Debtors	8		0	0	4,209
Cash at bank and in hand			0	0	37,396
Total current assets		0	0	0	41,605
Creditors: Amounts falling due within one year	9		0	0	992
Net current assets/(liabilities)		0	0	0	40,613
Total assets less current liabilities		0	0	0	40,613
Creditors: Amounts falling due over one year		0	0	0	0
Provisions for liabilities and charges		0	0	0	0
Net assets		0	0	0	40,613
Funds of the Charity					
Unrestricted funds	10	0	0	0	32,625
Restricted funds		0	0	0	0
Total funds		0	0	0	32,625

For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

ON BEHALF OF THE BOARD:

_____ Director/trustee

_____ Date

**WALES ROMANIAN AID
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

1 ACCOUNTING POLICIES

a) Accounting basis

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

b) Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The financial Reporting Standard applicable in the UK and Republic of Ireland'.

- the requirements of Section 7 Statement of Cash Flows
- the requirement of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of Section 33 Related Party Disclosure paragraph 33.7.

c) Incoming resources

i) Voluntary income

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resource.

ii) Investment income

Bank interest received is included in income and expenditure account when receivable.

d) Resources expended

All expenditure is accounted for on an accruals basis. Costs incurred have been allocated between direct charitable, support and administrative functions of the organisation. Where such costs relate to more than one function cost category they have been split on an appropriate basis.

**WALES ROMANIAN AID
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

2 TRUSTEES AND STAFF EXPENSES

No expenses were paid to trustees during the year.

Sponsored salaries relates to Marius in Romania.

3 VOLUNTARY INCOME

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
Donations	27,822	0	27,822	49,516
	<u>27,822</u>	<u>-</u>	<u>27,822</u>	<u>49,516</u>

4 ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
Donations and Sponsorship	27,822	-	27,822	49,516
Gift Aid	0	-	0	3,642
	<u>27,822</u>	<u>0</u>	<u>27,822</u>	<u>53,158</u>

5 ANALYSIS OF CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
Sponsored Salaries	3,000	-	3,000	3,300
House Building	35,729	-	35,729	27,592
Childrens Holidays	0	-	0	1,800
Families Food & Aid	8,136	-	8,136	8,691
Transport	3,542	-	3,542	1,503
	<u>50,407</u>	<u>0</u>	<u>50,407</u>	<u>42,886</u>

**WALES ROMANIAN AID
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

6 GOVERNANCE COSTS

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
Audit/accountancy Fees	564	-	564	492
	<u>564</u>	<u>-</u>	<u>564</u>	<u>492</u>

7 SUPPORT COSTS

	Management	Finance	Total
Other expenses expended	460	-932	-472
	<u>460</u>	<u>-932</u>	<u>-472</u>

8 PAID EMPLOYEES

Staff costs	2023	2022
Sponsored Salaries	3,000	3,300
Employer's National Insurance costs	-	-
	<u>3,000</u>	<u>3,300</u>

The average number of full-time equivalent employees analysed by function.

	2023	2022
Charitable activities	0	0
Other - administration	0	0
	<u>0</u>	<u>0</u>

No employee was paid over £60,000 in a financial year.

9 DEBTORS AND PREPAYMENTS: AMOUNTS FALLING DUE WITHIN ONE

	2023	2022
Trade Debtors	0	4,203
	<u>0</u>	<u>4,203</u>

**WALES ROMANIAN AID
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2023**

10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
Accruals	504	492
	<u>504</u>	<u>492</u>

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total 2023
Tangible assets	-	-	0
Current assets	18,975	-	18,975
Current liabilities	1,004	-	1,004
	<u>17,971</u>	<u>-</u>	<u>17,971</u>

12 TAXATION

The company is a registered charity and is exempt from corporation tax.

WALES ROMANIAN AID

England & Wales - Charity number 1048844

Accounts

WALES ROMANIAN AID
ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2022

Charity number: 1048844

**WALES ROMANIAN AID
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022**

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Independent examiners report	3
Statement of financial activities	4
Balance sheet	5
Notes forming part of the financial statements	6 - 9

WALES ROMANIAN AID

Trustees' Report for the year ended 31st March 2022

The Management Committee presents its report and financial statements for the year ended 31st March 2022.

Reference and Administrative Information

Charity Name:	Wales Romanian Aid
Charity Registration Number:	1048844
Registered Office and Operational Address:	Tycroes, Maesybont Cross hands Carmarthenshire SA14 7HD

Management Committee/Trustees

Mrs Val Newton MBE	
Mrs Janice Speed	
Mr Bernard Segrave-Daly FCCA	Chairman

WALES ROMANIA AID

TRUSTEES REPORT FOR THE YEAR ENDED 31ST MARCH 2022

This has been another good year, we have built another two houses for two very poor families who lived in horrific conditions- damp, wet, no bathrooms, no water and almost no furniture. In Romania and Kosovo this brings our total since we began Wales Romanian Aid in 1991 to 165 houses built or bought for poor families.

We have helped many poor families in Romania and Kosovo with new washing machines, fridges, cookers, wood for the winter, food and medicines.

Our Policy of sponsoring 82 students through university in Romania and Kosovo is helping young people who have done well at school to escape from poverty and lack of education to gaining degrees and qualifications and contributions to the growth of their countries and for themselves to be able to afford a home of their own, a car and be able to take care financially of their own families.

Wales Romanian Aid works on the principle that all donations received are spent on the poorest of the poor in Eastern Europe- less than 2% is spent on necessary administration mostly newsletters and postage, salaries to our staff in Romania and Kosovo are paid by UK sponsors.

All our education projects are funded by sponsors and are therefore secure, until the student was qualified.

The work of Wales Romanian Aid relies entirely on charitable donations, fundraising (including the gift aid claimed from HMRC). I normally make four or five trips a year to oversee all the building projects, visit the families and students that are in need and buy essentials such as washing machines, food, etc.

Signed Val Newton

Trustee

WALES ROMANIAN AID

31ST MARCH 2022

Independent examiner's report on the accounts

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Disclosure

I was unable to confirm the nature of all expenditure, since a material amount of the expenditure was spent in Romania and Kosovo and the receipts were in the respective country's language.

Carwyn Morgan FCCA, BSc.
Ashmole & Co.
The Quay
Carmarthen
SA31 3LN

**WALES ROMANIAN AID
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022**

Incoming resources

	Notes	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
Incoming resources from charitable activities	3	53,158	0	53,158	36,750
Investment Income - bank interest		24	-	24	37
Total incoming resources		53,182	0	53,182	36,787

Resources expended

Charitable activities	5	42,886	-	42,886	25,845
Governance costs	6	492	-	492	480
Other resources expended	7	1,816	-	1,816	1,114
Total resources expended		45,194	0	45,194	27,439

Net (outgoing)/Incoming resources before transfers		7,988	0	7,988	9,348
Transfers between funds		0	0	0	0
Net Movement in funds		7,988	0	7,988	9,348
Total funds brought forward		32,625	0	32,625	23,277
Total funds carried forward		40,613	0	40,613	32,625

None of the companys' activities were discontinued during the period.

WALES ROMANIAN AID
BALANCE SHEET
AS AT 31 MARCH 2022

	Notes	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
Fixed Assets					
Tangible Assts		0	0	0	0
Total fixed assets		0	0	0	0
Current Assets					
Debtors	8	4,209	0	4,209	4,955
Cash at bank and in hand		37,396	0	37,396	28,150
Total current assets		41,605	0	41,605	33,105
Creditors: Amounts falling due within one year	9	992	0	992	480
Net current assets/(liabilities)		40,613	0	40,613	32,625
Total assets less current liabilities		40,613	0	40,613	32,625
Creditors: Amounts falling due over one year		0	0	0	0
Provisions for liabilities and charges		0	0	0	0
Net assets		40,613	0	40,613	32,625
Funds of the Charity					
Unrestricted funds	10	40,613	0	40,613	32,625
Restricted funds		0	0	0	0
Total funds		40,613	0	40,613	32,625

For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

ON BEHALF OF THE BOARD:

Director/trustee

Date

**WALES ROMANIAN AID
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022**

1 ACCOUNTING POLICIES

a) Accounting basis

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

b) Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The financial Reporting Standard applicable in the UK and Republic of Ireland'.

- the requirements of Section 7 Statement of Cash Flows
- the requirement of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of Section 33 Related Party Disclosure paragraph 33.7.

c) Incoming resources

i) Voluntary income

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resource.

ii) Investment income

Bank interest received is included in income and expenditure account when receivable.

d) Resources expended

All expenditure is accounted for on an accruals basis. Costs incurred have been allocated between direct charitable, support and administrative functions of the organisation. Where such costs relate to more than one function cost category they have been split on an appropriate basis.

**WALES ROMANIAN AID
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022**

2 TRUSTEES AND STAFF EXPENSES

No expenses were paid to trustees during the year.

Sponsored salaries relates to Marius in Romania.

3 VOLUNTARY INCOME

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
Donations	49,516	0	49,516	36,750
	<u>49,516</u>	<u>-</u>	<u>49,516</u>	<u>36,750</u>

4 ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
Donations and Sponsorship	49,516	-	49,516	36,750
Gift Aid	3,642	-	3,642	0
	<u>53,158</u>	<u>0</u>	<u>53,158</u>	<u>36,750</u>

5 ANALYSIS OF CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
Sponsored Salaries	3,300	-	3,300	1,000
House Building	27,592	-	27,592	16,008
Childrens Holidays	1,800	-	1,800	0
Families Food & Aid	8,691	-	8,691	7,637
Transport	1,503	-	1,503	1,201
	<u>42,886</u>	<u>0</u>	<u>42,886</u>	<u>25,846</u>

**WALES ROMANIAN AID
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022**

6 GOVERNANCE COSTS

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
Audit/accountancy Fees	492	-	492	480
	<u>492</u>	<u>-</u>	<u>492</u>	<u>480</u>

7 SUPPORT COSTS

	Management	Finance	Total
Other expenses expended	492	294	786
	<u>492</u>	<u>294</u>	<u>786</u>

8 PAID EMPLOYEES

Staff costs	2022	2021
Sponsored Salaries	3,300	1,000
Employer's National Insurance costs	-	-
	<u>3,300</u>	<u>1,000</u>

**The average number of full-time equivalent employees
analysed by function.**

	2022	2021
Charitable activities	0	0
Other - administration	0	0
	<u>0</u>	<u>0</u>

No employee was paid over £60,000 in a financial year.

9 DEBTORS AND PREPAYMENTS: AMOUNTS FALLING DUE WITHIN ONE

	2022	2021
Trade Debtors	4,203	4,955
	<u>4,203</u>	<u>4,955</u>

**WALES ROMANIAN AID
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2022**

10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
Accruals	492	480
	<u>492</u>	<u>480</u>

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total 2022
Tangible assets	-	-	0
Current assets	41,605	-	41,605
Current liabilities	980	-	980
	<u>40,625</u>	<u>-</u>	<u>40,625</u>

12 TAXATION

The company is a registered charity and is exempt from corporation tax.

WALES ROMANIAN AID

England & Wales - Charity number 1048844

Accounts

WALES ROMANIAN AID
ACCOUNTS FOR THE YEAR ENDED
31ST MARCH 2021

Charity number: 1048844

**WALES ROMANIAN AID
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021**

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WALES ROMANIAN AID

Trustees' Report for the year ended 31st March 2021

The Management Committee presents its report and financial statements for the year ended 31st March 2021.

Reference and Administrative Information

Charity Name:	Wales Romanian Aid
Charity Registration Number:	1048844
Registered Office and Operational Address:	Tycroes, Maesybont Cross hands Carmarthenshire SA14 7HD

Management Committee/Trustees

Mrs Val Newton MBE	
Mrs Janice Speed	
Mr Bernard Segrave-Daly FCCA	Chairman

WALES ROMANIA AID

TRUSTEES REPORT FOR THE YEAR ENDED 31ST MARCH 2021

This has been another good year, we have built another two houses for two very poor families who lived in horrific conditions- damp, wet, no bathrooms, no water and almost no furniture. In Romania and Kosovo this brings our total since we began Wales Romanian Aid in 1991 to 163 houses built or bought for poor families.

We have helped many poor families in Romania and Kosovo with new washing machines, fridges, cookers, wood for the winter, food and medicines.

Our Policy of sponsoring 82 students through university in Romania and Kosovo is helping young people who have done well at school to escape from poverty and lack of education to gaining degrees and qualifications and contributions to the growth of their countries and for themselves to be able to afford a home of their own, a car and be able to take care financially of their own families.

Wales Romanian Aid works on the principle that all donations received are spent on the poorest of the poor in Eastern Europe- less than 2% is spent on necessary administration mostly newsletters and postage, salaries to our staff in Romania and Kosovo are paid by UK sponsors.

All our education projects are funded by sponsors and are therefore secure, until the student was qualified.

The work of Wales Romanian Aid relies entirely on charitable donations, fundraising (including the gift aid claimed from HMRC). I normally make four or five trips a year to oversee all the building projects, visit the families and students that are in need and buy essentials such as washing machines, food, etc.

Signed Val Newton

Trustee

V M Newton

WALES ROMANIAN AID

31ST MARCH 2021

Independent examiner's report on the accounts

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

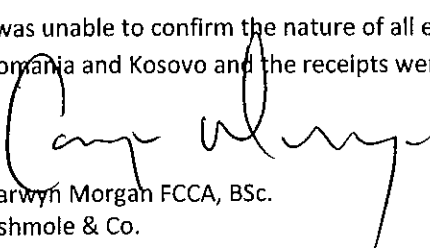
Independent examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Disclosure

I was unable to confirm the nature of all expenditure, since a material amount of the expenditure was spent in Romania and Kosovo and the receipts were in the respective country's language.



Carwyn Morgan FCCA, BSc.
Ashmole & Co.
The Quay
Carmarthen
SA31 3LN

**WALES ROMANIAN AID
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021**

Incoming resources

	Notes	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
Incoming resources from charitable activities	3	36,750	0	36,750	55,029
Investment income - bank Interest		37	-	37	32
Total incoming resources		36,787	0	36,787	55,061

Resources expended

Charitable activities	5	25,845	-	25,845	57,852
Governance costs	6	480	-	480	480
Other resources expended	7	1,114	-	1,114	1,149
Total resources expended		27,439	0	27,439	59,481

Net (outgoing)/Incoming resources before transfers		9,348	0	9,348	-4,420
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Transfers between funds		0	0	0	0
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Net Movement in funds		9,348	0	9,348	-4,420
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Total funds brought forward		23,277	0	23,277	27,697
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Total funds carried forward		32,625	0	32,625	23,277
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None of the companys' activities were discontinued during the period.

WALES ROMANIAN AID
BALANCE SHEET
AS AT 31 MARCH 2021

	Notes	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
Fixed Assets					
Tangible Assts		0	0	0	0
Total fixed assets		0	0	0	0
Current Assets					
Debtors	8	4,955	0	4,955	4,955
Cash at bank and in hand		28,150	0	28,150	18,803
Total current assets		33,105	0	33,105	23,758
Creditors: Amounts falling due within one year	9	480	0	480	480
Net current assets/(liabilities)		32,625	0	32,625	23,278
Total assets less current liabilities		32,625	0	32,625	23,278
Creditors: Amounts falling due over one year		0	0	0	0
Provisions for liabilities and charges		0	0	0	0
Net assets		32,625	0	32,625	23,278
Funds of the Charity					
Unrestricted funds	10	32,625	0	32,625	23,278
Restricted funds		0	0	0	0
Total funds		32,625	0	32,625	23,278

For the year in question, the charitable company was entitled to exemption from an audit under section 477 of the Companies Act 2006.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act.

The trustees/directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

ON BEHALF OF THE BOARD:

V M Newton Director/trustee

8th FEB 2022 Date

**WALES ROMANIAN AID
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021**

1 ACCOUNTING POLICIES

a) Accounting basis

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

b) Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The financial Reporting Standard applicable in the UK and Republic of Ireland'.

- the requirements of Section 7 Statement of Cash Flows
- the requirement of Section 3 Financial Statement Presentation paragraph 3.17(d);
- the requirements of Section 11 Financial Instruments paragraphs 11.41(b), 11.41(c), 11.41(e), 11.41(f), 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b) and 11.48(c);
- the requirements of Section 12 Other Financial Instruments paragraphs 12.26, 12.27, 12.29(a), 12.29(b) and 12.29A;
- the requirement of Section 33 Related Party Disclosure paragraph 33.7.

c) Incoming resources

i) Voluntary income

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resource.

ii) Investment income

Bank interest received is included in income and expenditure account when receivable.

d) Resources expended

All expenditure is accounted for on an accruals basis. Costs incurred have been allocated between direct charitable, support and administrative functions of the organisation. Where such costs relate to more than one function cost category they have been split on an appropriate basis.

**WALES ROMANIAN AID
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021**

2 TRUSTEES AND STAFF EXPENSES

No expenses were paid to trustees during the year.

Sponsored salaries relates to Marius in Romania.

3 VOLUNTARY INCOME

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
Donations	36,750	0	36,750	55,029
	<u>36,750</u>	<u>-</u>	<u>36,750</u>	<u>55,029</u>

4 ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
Donations and Sponsorship	36,750	-	36,750	55,029
Gift Aid	0	-	0	0
	<u>36,750</u>	<u>0</u>	<u>36,750</u>	<u>55,029</u>

5 ANALYSIS OF CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
Sponsored Salaries	1,000	-	1,000	6,000
House Building	16,008	-	16,008	35,703
Childrens Holidays	0	-	0	7,376
Families Food & Aid	7,637	-	7,637	5,433
Education Students	0	-	0	260
Transport	1,201	-	1,201	3,080
	<u>25,845</u>	<u>0</u>	<u>25,845</u>	<u>57,852</u>

**WALES ROMANIAN AID
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021**

6 GOVERNANCE COSTS

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
Audit/accountancy Fees	480	-	480	480
	<u>480</u>	<u>-</u>	<u>480</u>	<u>480</u>

7 SUPPORT COSTS

	Management	Finance	Total
Other expenses expended	1,380	214	1,594
	<u>1,380</u>	<u>214</u>	<u>1,594</u>

8 PAID EMPLOYEES

Staff costs	2021	2020
Sponsored Salaries	1,000	6,000
Employer's National Insurance costs	-	-
	<u>1,000</u>	<u>6,000</u>

The average number of full-time equivalent employees analysed by function.

	2021	2020
Charitable activities	0	0
Other - administration	0	0
	<u>0</u>	<u>0</u>

No employee was paid over £60,000 in a financial year.

9 DEBTORS AND PREPAYMENTS: AMOUNTS FALLING DUE WITHIN ONE

	2021	2020
Trade Debtors	4,955	4,955
	<u>4,955</u>	<u>4,955</u>

**WALES ROMANIAN AID
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021**

10 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
Accruals	480	480
	<u>480</u>	<u>480</u>

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds	Restricted Funds	Total 2021
Tangible assets	-	-	0
Current assets	33,105	-	33,105
Current liabilities	480	-	480
	<u>32,625</u>	<u>-</u>	<u>32,625</u>

12 TAXATION

The company is a registered charity and is exempt from corporation tax.