

**Report of the Trustees and**  
**Unaudited Financial Statements**  
**for the Year Ended 31 October 2023**  
**for**  
**OneBodyOneFaith Ltd.**

Wright Vigar Limited  
Chartered Accountants & Business Advisers  
15 Newland  
Lincoln  
Lincolnshire  
LN1 1XG

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**for the Year Ended 31 October 2023**

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**OneBodyOneFaith Ltd.**

**Report of the Trustees**  
**for the Year Ended 31 October 2023**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 October 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The objects of the Company shall be:

(a) to advance the Christian religion for the benefit of the public in accordance with the following Statement of Conviction:

"It is the conviction of members of OneBodyOneFaith that human sexuality, sexual orientation and gender identity in all their richness are gifts of God gladly to be accepted, enjoyed and honoured as a way of both expressing and growing in love, in accordance with the life and teaching of Jesus Christ. Therefore it is their conviction that is entirely compatible with the Christian Faith not only to love another person of the same sex, but also to express that love fully in a personal sexual relationship;

We believe that expressing our gender and sexuality with integrity is important as a way to grow in love and discipleship; we long for the day when Christians fully accept, welcome, affirm and offer equality to everyone in their diversity."

Including raising awareness and understanding of theological issues related to sexuality and gender identity, promoting fellowship and pastoral support through local groups and other means and organising prayer and reflection;

(b) to advance the education of the public on the needs and experience of lesbian, gay, bisexual, transgender and intersex (LGBTI) Christians, and promote acceptance of diversity, so that they may be able to live without fear of rejection or recrimination and be fully included in the life and ministry of the Church.

**Activities**

2023/24 has been a year of considerable change and development for the work of OneBodyOneFaith. We are at an exciting time in the life of our charity and doing some productive work in driving forward our twin themes of safety and joy, as set out in our 2023-26 strategy, so that we might enable the flourishing of queer Christians. Our focus is broadening from Britain to the wider world. We are proud of what we do and the distinctive contribution that OneBodyOneFaith is making as well as our partnerships with other groups and organisations active in this area. We want to pay tribute to the work of our staff, trustees and volunteers without whom none of this would be possible. At the same time, we know that we have the potential to do so much more.

Among the significant changes since our last AGM has been the appointment of two new members to the staff team - Andrea King, our Director of Strategy and Safeguarding and Fr Lee Taylor, Chaplain to Rhythm and Member Care. Alongside these key appointments, Luke Dowding and Katie Marsh continue in their roles giving excellent support and leadership to our work. The expansion of the staff team is already allowing the charity to move into new areas and take important steps forward.

Part of our development is diversifying the ways we support our work. This is essential if we are to be an organisation that makes a significant impact in Britain and the world. We are working intentionally on sourcing grant funding at a much more significant level that was previously possible and have already achieved some key successes. We are increasingly working on an international stage by broadening our trustee board, through our patrons and by cultivating partnerships around the world.

The first memorial service we held in London was a poignant and memorable occasion. Coming up shortly (as we write) is our next one to be held in Cardiff. While some denominations have made important advances in their policies on LGBT+ inclusion and others continue to have conversations, even the most queer-affirming decisions do not undo the pain and harm of the past. Holding these stories and experiences in our memories and before the searching light of the transforming love of God is, we believe, a transformative practice. By witnessing to the experiences that have brought us to where we are today, we can work all the more for a more hopeful future.

Our members' day and Big Queer Carols back in December gave us the opportunity to meet with many of our members and to share worship and time together. Being a member of OneBodyOneFaith is an excellent way to support the work highlighted in this report and in the other reports to our AGM. We look forward to the continued support of our members and the wider community and to working with them as we seek the flourishing of queer Christians and indeed of all people.

**OneBodyOneFaith Ltd.**

**Report of the Trustees**  
**for the Year Ended 31 October 2023**

**OBJECTIVES AND ACTIVITIES**

**Public benefit**

The charity's work benefits the public by:

- reducing discrimination and its impact on LGBTI people and particularly their mental health;
- building stronger, more tolerant and diverse communities;
- by enabling people to integrate their religious practices and spirituality into their identity as LGBTI people.

There is a broader impact on the public in that the affirmation of LGBTI+ people is now widely accepted and the charity's work affirms that people are not excluded from the good news of the gospel by virtue of their identity as LGBTI+ people, countering the harmful assumption that faith communities will invariably reject people for being LGBTI+. OneBodyOneFaith connects people who are committed to our Statement of Conviction and works to bring about change by providing resources and opportunities to meet and engage with issues of faith and sexuality, by working with key individual in denominations to articulate our perspective and bring about positive change, by providing support to individuals and groups wishing to become more visible and vocal, and by engaging with the public through a range of media to raise awareness and bring about positive change.

The trustees confirm that they have been complied with the requirement of section 17 of Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

**FINANCIAL REVIEW**

**Principal funding sources**

We have experienced a decline in membership which has worsened our ability to cover normal expenditure purely through membership subscriptions.

**Reserves policy**

We need enough reserves to ensure that our costs are covered. Therefore, we aim to maintain six (6) months' basic costs in reserves. Any diminution from this has to be approved by the board.

At the year end the charity had total reserves of £181,593 (2022: £155,437) all of which were unrestricted.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is a company limited by guarantee and a registered charity. It is operated under the rules of its memorandum and articles of association dated 17 August 1995 and most recently amended 25 November 2017. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

**Recruitment and appointment of new trustees**

Trustees are appointed at the Annual General Meeting by members of the company, in accordance with the charity's governing documents. Additionally there is provision for trustees to be co-opted to the board by the trustees during the year, to draw in specific skills.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03092197 (England and Wales)

**Registered Charity number**

1048842

**Registered office**

15 Newland  
Lincoln  
LN1 1XG

**Trustees**

H Brock Womack  
Reverend P Davies  
A Kananira (appointed 24.6.23)  
L Lewis  
D G Owen  
Reverend J Robinson-Brown  
Reverend M Rowland  
G I A White (appointed 24.6.23)  
J Winn-Smith  
A L King (resigned 5.9.23)  
N C Nash (resigned 24.6.23)

**OneBodyOneFaith Ltd.**

**Report of the Trustees**  
**for the Year Ended 31 October 2023**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Company Secretary**

D G Owen

**Independent Examiner**

Paul Colcomb (FCCA)

Wright Vigar Limited

Chartered Accountants & Business Advisers

15 Newland

Lincoln

Lincolnshire

LN1 1XG

Approved by order of the board of trustees on 17 May 2024 and signed on its behalf by:



Reverend M Rowland - Trustee

**Independent Examiner's Report to the Trustees of  
OneBodyOneFaith Ltd.**

**Independent examiner's report to the trustees of OneBodyOneFaith Ltd. ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 October 2023.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Paul Colcomb (FCCA)

Wright Vigar Limited  
Chartered Accountants & Business Advisers  
15 Newland  
Lincoln  
Lincolnshire  
LN1 1XG

17 May 2024

**OneBodyOneFaith Ltd.**

**Statement of Financial Activities**  
**for the Year Ended 31 October 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	74,138	5,900	80,038	123,977
<b>Charitable activities</b>					
Charitable activities		29,641	-	29,641	35,110
Investment income	3	1,740	-	1,740	82
<b>Total</b>		<u>105,519</u>	<u>5,900</u>	<u>111,419</u>	<u>159,169</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Charitable activities		<u>79,363</u>	<u>5,900</u>	<u>85,263</u>	<u>61,915</u>
<b>NET INCOME</b>		26,156	-	26,156	97,254
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		155,437	-	155,437	58,183
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>181,593</u>	<u>-</u>	<u>181,593</u>	<u>155,437</u>

**Balance Sheet**  
**31 October 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	1,174	-	1,174	1,096
<b>CURRENT ASSETS</b>					
Debtors	8	23,926	-	23,926	297
Cash at bank		159,822	-	159,822	156,119
		<u>183,748</u>	<u>-</u>	<u>183,748</u>	<u>156,416</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(3,329)	-	(3,329)	(2,075)
<b>NET CURRENT ASSETS</b>		<u>180,419</u>	<u>-</u>	<u>180,419</u>	<u>154,341</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>181,593</u>	<u>-</u>	<u>181,593</u>	<u>155,437</u>
<b>NET ASSETS</b>		<u>181,593</u>	<u>-</u>	<u>181,593</u>	<u>155,437</u>
<b>FUNDS</b>	10				
Unrestricted funds				181,593	155,437
<b>TOTAL FUNDS</b>				<u>181,593</u>	<u>155,437</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 17 May 2024 and were signed on its behalf by:



D G Owen - Trustee



**Notes to the Financial Statements**  
**for the Year Ended 31 October 2023**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

**Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability

**Donations and legacies**

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

**Grants receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

**Investment income**

Dividends and interest are recognised once the dividend/interest has been declared and notification has been received of the dividend due.

**Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

**Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2023**

**1. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

Fixtures and fittings - 20% on cost  
Computer equipment - 33% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**2. DONATIONS AND LEGACIES**

	2023	2022
	£	£
Donations	13,322	16,090
Legacies	54,816	107,887
Grants	11,900	-
	<u>80,038</u>	<u>123,977</u>

Grants received, included in the above, are as follows:

	2023	2022
	£	£
LGBT + Futures	1,000	-
Sir Halley Stewart Trust	4,900	-
Paracletos	6,000	-
	<u>11,900</u>	<u>-</u>

**3. INVESTMENT INCOME**

	2023	2022
	£	£
Deposit account interest	<u>1,740</u>	<u>82</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Independent examination	1,200	865
Other non-audit services	695	337
Depreciation - owned assets	<u>552</u>	<u>547</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2023**

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 October 2023 nor for the year ended 31 October 2022.

**Trustees' expenses**

During the year 4 trustees were reimbursed for travel, 9 for food, 2 for hotels and 1 visa totalling £2,878.

**6. STAFF COSTS**

	2023 £	2022 £
Wages and salaries	56,387	42,436
Other pension costs	1,727	1,400
	<u>58,114</u>	<u>43,836</u>

The average monthly number of employees during the year was as follows:

	2023	2022
Employees	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

**7. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>			
At 1 November 2022	1,615	2,501	4,116
Additions	-	630	630
	<u>1,615</u>	<u>3,131</u>	<u>4,746</u>
At 31 October 2023	1,615	3,131	4,746
<b>DEPRECIATION</b>			
At 1 November 2022	1,615	1,405	3,020
Charge for year	-	552	552
	<u>1,615</u>	<u>1,957</u>	<u>3,572</u>
At 31 October 2023	1,615	1,957	3,572
<b>NET BOOK VALUE</b>			
At 31 October 2023	<u>-</u>	<u>1,174</u>	<u>1,174</u>
At 31 October 2022	<u>-</u>	<u>1,096</u>	<u>1,096</u>

**8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Prepayments and accrued income	<u>23,926</u>	<u>297</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2023**

**9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Social security and other taxes	1,133	521
Other creditors	996	516
Accruals and deferred income	1,200	1,038
	<u>3,329</u>	<u>2,075</u>

**10. MOVEMENT IN FUNDS**

	At 1.11.22 £	Net movement in funds £	At 31.10.23 £
<b>Unrestricted funds</b>			
General fund	155,437	26,156	181,593
<b>TOTAL FUNDS</b>	<u>155,437</u>	<u>26,156</u>	<u>181,593</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	105,519	(79,363)	26,156
<b>Restricted funds</b>			
LGBT + Futures: Faith Fund	1,000	(1,000)	-
Sir Halley Stewart Trust	4,900	(4,900)	-
	<u>5,900</u>	<u>(5,900)</u>	<u>-</u>
<b>TOTAL FUNDS</b>	<u>111,419</u>	<u>(85,263)</u>	<u>26,156</u>

**Comparatives for movement in funds**

	At 1.11.21 £	Net movement in funds £	At 31.10.22 £
<b>Unrestricted funds</b>			
General fund	58,183	97,254	155,437
<b>TOTAL FUNDS</b>	<u>58,183</u>	<u>97,254</u>	<u>155,437</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	159,169	(61,915)	97,254
<b>TOTAL FUNDS</b>	<u>159,169</u>	<u>(61,915)</u>	<u>97,254</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 October 2023**

**10. MOVEMENT IN FUNDS - continued**

**Restricted Funds:**

**LGBT + Futures: Faith Fund**

A grant of £1,000 was received to be spent on the core funds of the organisation.

**Sir Halley Stewart Trust**

Due to a previous relationship with Halley Stewart, we successfully applied for a grant of £4,900 for our project 'Creating Sanctuary expansion to Canada'.

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 October 2023.

**12. THIRD PARTY FUNDS**

	Opening Balances	Incoming Resources	Resources Expended	Total
Baptist Ministry Project	797	160	(703)	254

The funds held on behalf of third parties are not recognised within the accounts as there is no legal entitlement to the charity. The balance at the year end is shown as a creditor which is updated for bank movements in the period.

**OneBodyOneFaith Ltd.**

**Detailed Statement of Financial Activities**  
**for the Year Ended 31 October 2023**

	2023 £	2022 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	13,322	16,090
Legacies	54,816	107,887
Grants	11,900	-
	<hr/> 80,038	<hr/> 123,977
<b>Investment income</b>		
Deposit account interest	1,740	82
<b>Charitable activities</b>		
Membership subscriptions	27,775	32,739
Sales & fees	1,866	2,371
	<hr/> 29,641	<hr/> 35,110
<b>Total incoming resources</b>	<hr/> 111,419	<hr/> 159,169
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	56,387	42,436
Pensions	1,727	1,400
Publications & subscriptions	947	844
Advertising	4,151	1,463
Administrative expenses	2,757	5,839
Staff expenses	9,613	3,408
Meetings retreats & conference	2,760	1,118
Merchandise	774	1,305
Consultancy fees	3,700	-
Depreciation of computer equipment	552	547
Grants to institutions	-	2,353
	<hr/> 83,368	<hr/> 60,713
<b>Support costs</b>		
<b>Governance costs</b>		
Auditors' remuneration	1,200	865
Auditors' remuneration for non audit work	695	337
	<hr/> 1,895	<hr/> 1,202
<b>Total resources expended</b>	<hr/> 85,263	<hr/> 61,915
<b>Net income</b>	<hr/> <hr/> 26,156	<hr/> <hr/> 97,254