

Company registration number: 03092197

Charity registration number: 1048842

OneBodyOneFaith Ltd

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 October 2021

Community Accounting Plus
Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

OneBodyOneFaith Ltd

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OneBodyOneFaith Ltd

Reference and Administrative Details

Trustees	The Venerable P P Leonard Reverend Mark Rowland N C Nash David Owen Joanna Winn-Smith Lisa-Jayne Lewis Lu Skerratt Pamela Davies Jarel Robinson-Brown Hannah Brock Womack
Secretary	David Owen
Senior Management Team	L Dowding, Chief Executive Officer
Charity Registration Number	1048842
Company Registration Number	03092197
Registered Office	15 Newland Lincoln Lincolnshire LN1 1XG
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

OneBodyOneFaith Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 October 2021.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	The Venerable P P Leonard
	Reverend Mark Rowland
	N C Nash
	David Owen
	Joanna Winn-Smith
	Lisa-Jayne Lewis
	Lu Skerratt
	Pamela Davies
	Jarel Robinson-Brown
	Hannah Brock Womack (appointed 22 March 2022)
Secretary:	David Owen

OneBodyOneFaith Ltd

Trustees' Report

Structure, governance and management

Nature of governing document

The charity is a company limited by guarantee and a registered charity. It is operated under the rules of its memorandum and articles of association dated 17 August 1995 and most recently amended 25 November 2017. It has no share capital and the liability of each member in the event of winding-up is limited to £1.

Recruitment and appointment of trustees

Trustees are appointed at the Annual General Meeting by members of the company, in accordance with the charity's governing documents. Additionally there is provision for trustees to be co-opted to the board by the trustees during the year, to draw in specific skills.

Objectives and activities

Objects and aims

The objects of the Company shall be:

(a) to advance the Christian religion for the benefit of the public in accordance with the following Statement of Conviction:

"It is the conviction of the members of OneBodyOneFaith that human sexuality, sexual orientation and gender identity in all their richness are gifts of God gladly to be accepted, enjoyed and honoured as a way of both expressing and growing in love, in accordance with the life and teaching of Jesus Christ. Therefore it is their conviction that it is entirely compatible with the Christian faith not only to love another person of the same sex, but also to express that love fully in a personal sexual relationship;

We believe that expressing our gender and sexuality with integrity is important as a way to grow in love and discipleship; we long for the day when Christians fully accept, welcome, affirm and offer equality to everyone in their diversity."

Including raising awareness and understanding of theological issues related to sexuality and gender identity, promoting fellowship and pastoral support through local groups and other means and organising prayer and reflection;

(b) to advance the education of the public on the needs and experiences of lesbian, gay, bisexual, transgender and intersex (LGBTI) Christians, and promote acceptance of diversity, so that they may be able to live without fear of rejection or recrimination and be fully included in the life and ministry of the Church.

OneBodyOneFaith Ltd

Trustees' Report

Objectives, strategies and activities

OneBodyOneFaith connects people who are committed to our Statement of Conviction and works to bring about change by providing resources and opportunities to meet and engage with issues of faith and sexuality, by working with key individuals in denominations to articulate our perspective and bring about positive change, by providing support to individuals and groups wishing to become more visible and vocal, and by engaging with the public through a range of media to raise awareness and bring about positive change.

Public benefit

The charity's work benefits the public by:

- reducing discrimination and its impact on LGBTI people and particularly their mental health;
- building stronger, more tolerant and diverse communities;
- by enabling people to integrate their religious practices and spirituality into their identity as LGBTI people.

There is a broader impact on the public in that the affirmation of LGBTI+ people is now widely accepted and the charity's work affirms that people are not excluded from the good news of the gospel by virtue of their identity as LGBTI+ people, countering the harmful assumption that faith communities will invariably reject people for being LGBTI+. OneBodyOneFaith connects people who are committed to our Statement of Conviction and works to bring about change by providing resources and opportunities to meet and engage with issues of faith and sexuality, by working with key individuals in denominations to articulate our perspective and bring about positive change, by providing support to individuals and groups wishing to become more visible and vocal, and by engaging with the public through a range of media to raise awareness and bring about positive change.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

OneBodyOneFaith Ltd

Trustees' Report

Achievements and performance

It has been a challenging yet dynamic year for OneBodyOneFaith, given the context of operating as a faith-based charity in the midst of a pandemic. Our core work of supporting LGBT+ Christians and affirming churches has continued, as well as developing online spaces and programmes for those impacted either directly or indirectly by Covid-19.

Our position as experts and leaders in sectors is demonstrated by our growth in membership, and our broader visibility both in the UK and internationally. Whilst we have not been able to meet our members or deliver and attend events in person, we have upped our online offering and connected with partner organisations who share our values and vision.

We remain connected to the major UK denominations and are growing our international reach. We remain committed to truly representing the breadth and diversity of our membership and those we seek to represent and serve. As such, we have made new trustee appointments diversifying in the areas of race, gender identity, and religious tradition.

Throughout the year we have:

- Created Rhythm: a unique and growing community that is seeking to embrace the spiritual flourishing of LGBT+ Christians. We want to THRIVE, not survive;
- Convened and financed the development of Space to Be: a powerful coming together of like minded organisations to provide space for LGBT+ Christians from around the world to come together in worship online during the strict lockdowns;
- Continued the development of Creating Sanctuary: an entirely fresh approach to safeguarding LGBT+ people in churches.

We sat alongside leading academics, theologians, and practitioners to bring this pioneering resource to life; freely offering our administrative support and the time of our Executive Director. Connected with leaders from across the traditions and denominations: included our expert advice being sought on Living in Love and Faith, supporting the Methodist Connection in Britain as they journeyed towards marriage equality, or challenging the Baptist Union of Great Britain on the lack of equality for LGBT+ Ministers; we have sat with senior leaders to challenge, guide, and work alongside. Produced several members' only resources: including liturgy for same-sex weddings, blessings and for those who are changing their names. We are developing further resources exclusively for those who are signed up members of OneBodyOneFaith. We brought more groups together than ever before: through the "Power of Partnership" we united groups in an open and affirmative call to working together, challenging exclusion, and championing the marginalised. Enabled the work of Christians at Pride to continue, and grow: even through the pandemic we successfully sought grant funding to enable local Christians at Pride to continue positively speaking of God's love for all at Pride celebrations across the country. This financing will continue into 2022, as well as our ongoing management and administration of the Christians at Pride network. We have spoken at churches, conferences, schools, further education contexts, and businesses raising awareness, challenging injustice, and being part of the mechanism for change.

OneBodyOneFaith Ltd

Trustees' Report

Financial review

Policy on reserves

We need reserves to ensure that our costs are covered. Therefore, we aim to maintain six (6) months' basic costs in reserve. Any diminution from this has to be approved by the Board.

Principal risks and uncertainties

None currently of an existential nature.

Statement of Trustees' Responsibilities

The trustees (who are also the directors of OneBodyOneFaith Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures being disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 21 June 2022 and signed on its behalf by:



.....
The Venerable P P Leonard
Trustee

OneBodyOneFaith Ltd

Independent Examiner's Report to the trustees of OneBodyOneFaith Ltd

Independent examiner's report to the trustees of OneBodyOneFaith Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 October 2021.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

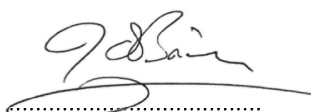
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date: 22/06/2022.....

OneBodyOneFaith Ltd

Statement of Financial Activities for the Year Ended 31 October 2021 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2021 £	Total 2020 £
Income and Endowments from:				
Donations and legacies	2	30,340	30,340	12,627
Charitable activities	3	39,099	39,099	44,729
Investment income	5	<u>3</u>	<u>3</u>	<u>31</u>
Total Income		<u>69,442</u>	<u>69,442</u>	<u>57,387</u>
Expenditure on:				
Charitable activities	6	<u>(56,364)</u>	<u>(56,364)</u>	<u>(53,685)</u>
Total Expenditure		<u>(56,364)</u>	<u>(56,364)</u>	<u>(53,685)</u>
Net income		<u>13,078</u>	<u>13,078</u>	<u>3,702</u>
Net movement in funds		13,078	13,078	3,702
Reconciliation of funds				
Total funds brought forward		<u>45,105</u>	<u>45,105</u>	<u>41,403</u>
Total funds carried forward		<u><u>58,183</u></u>	<u><u>58,183</u></u>	<u><u>45,105</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The notes on pages 10 to 15 form an integral part of these financial statements.

OneBodyOneFaith Ltd
(Registration number: 03092197)
Balance Sheet as at 31 October 2021

	Note	2021 £	2020 £
Current assets			
Debtors	8	-	2,208
Cash at bank and in hand		<u>59,929</u>	<u>44,879</u>
		59,929	47,087
Creditors: Amounts falling due within one year	9	<u>(1,746)</u>	<u>(1,982)</u>
Net assets		<u>58,183</u>	<u>45,105</u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>58,183</u>	<u>45,105</u>
Total funds		<u>58,183</u>	<u>45,105</u>

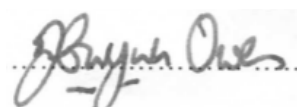
For the financial year ending 31 October 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 8 to 15 were approved by the trustees, and authorised for issue on 21 June 2022 and signed on their behalf by:



David Owen
Company Secretary and Trustee

The notes on pages 10 to 15 form an integral part of these financial statements.

OneBodyOneFaith Ltd

Notes to the Financial Statements for the Year Ended 31 October 2021

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

OneBodyOneFaith Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and has therefore not included a cash flow statement in these financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

OneBodyOneFaith Ltd

Notes to the Financial Statements for the Year Ended 31 October 2021

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £50 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures & fittings	20% straightline
Computer equipment	33.3% straightline

OneBodyOneFaith Ltd

Notes to the Financial Statements for the Year Ended 31 October 2021

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity during the year.

2 Income from donations and legacies

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Donations and legacies;			
Donations from individuals	23,941	23,941	12,627
Grants, including capital grants;			
Government grants	1,399	1,399	-
Grants from other charities	5,000	5,000	-
	<u>30,340</u>	<u>30,340</u>	<u>12,627</u>

3 Income from charitable activities

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Membership	37,594	37,594	39,842
Sales & fees	1,505	1,505	4,887
	<u>39,099</u>	<u>39,099</u>	<u>44,729</u>

OneBodyOneFaith Ltd

Notes to the Financial Statements for the Year Ended 31 October 2021

4 Grants & donations

	Unrestricted funds £	Total £
Sundry	23,941	23,941
FP Anchor Foundation	5,000	5,000
HMRC (JRS)	1,399	1,399
	<u>30,340</u>	<u>30,340</u>

5 Investment income

	Unrestricted General £	Total 2021 £	Total 2020 £
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>3</u>	<u>3</u>	<u>31</u>

6 Expenditure on charitable activities

	Unrestricted funds General £	Total 2021 £	Total 2020 £
Administration	9,070	9,070	9,728
Fundraising & publicity	712	712	94
Depreciation	-	-	609
Publications & subscriptions	134	134	286
Rent & services	2,915	2,915	2,915
Staff expenses	969	969	1,236
Meetings, retreats & conferences	120	120	590
Volunteer expenses	-	-	496
Trustee expenses	-	-	386
Pensions	1,250	1,250	1,272
Wages	39,024	39,024	36,073
Grants given	1,920	1,920	-
Merchandise	250	250	-
	<u>56,364</u>	<u>56,364</u>	<u>53,685</u>

OneBodyOneFaith Ltd

Notes to the Financial Statements for the Year Ended 31 October 2021

7 Staff costs

The aggregate payroll costs were as follows:

	2021 £	2020 £
Staff costs during the year were:		
Wages and salaries	39,024	36,073
Pension costs	<u>1,250</u>	<u>1,272</u>
	<u>40,274</u>	<u>37,345</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2021 No	2020 No
Average number of employees	<u>3</u>	<u>3</u>

2 (2020 - 2) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £1,250 (2020 - £1,272).

No employee received emoluments of more than £60,000 during the year.

The chief executive officer, as the highest paid member of staff, received benefits totalling £27,289 (2020 - £23,749).

8 Debtors

	2021 £	2020 £
Other debtors	<u>-</u>	<u>2,208</u>

9 Creditors: amounts falling due within one year

	2021 £	2020 £
Other taxation and social security	465	-
Other creditors	<u>1,281</u>	<u>1,982</u>
	<u>1,746</u>	<u>1,982</u>

OneBodyOneFaith Ltd

Notes to the Financial Statements for the Year Ended 31 October 2021

10 Charity status

The charity is a company limited by guarantee and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

11 Fees payable to independent examiner

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2021 £	2020 £
Independent examination	800	800
Other financial services	689	616
	<u>1,489</u>	<u>1,416</u>

12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

13 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

14 Related party transactions

There were no related party transactions in the year.

15 3rd party funds

	Opening balances £	Incoming resources £	(Resources expended) £	Total £
Baptist Ministry Project	<u>7,687</u>	<u>4,941</u>	<u>(7,073)</u>	<u>5,555</u>
	<u>7,687</u>	<u>4,941</u>	<u>(7,073)</u>	<u>5,555</u>